

Affidavit and Revenue Certification

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Louisiana Cultural Economy Foundation ENTITY NAME
Orleans Parish
New Orleans, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Istvan Molnar, Chair (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Louisiana Cultural Economy Foundation (enter entity name) as of 12/31/2018 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, (officer name), who, duly sworn, deposes and says that (entity name) received \$75,000 or less in revenues and other sources for the year ended, and accordingly, is not required to have an audit for the previously mentioned year.

Istvan Molnar
Officer's Signature

Sworn to and subscribed before me this 18th day of August, 2019.

Pamela Noya Molnar
NOTARY PUBLIC SIGNATURE & SEAL
PAMELA NOYA MOLNAR
LA BAR # 18208, my commission is for life

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date 9/11/19

Please Complete This Section
Officer's Name ISTVAN MOLNAR
Officer's Title PRESIDENT
Address 938 Lafayette St #418
City, Zip N.O., LA 70113
Ph: Cell/Land 504-247-5062
E-mail SHERKI@sherrimac.com

Louisiana Cultural Economy Foundation

(Agency Name)

Statement of Cash Receipts and DisbursementsFor the Year Ended 12/31/2018

(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. Individuals/Earned Revenue	\$ 12272	\$	\$ 12272
2. Foundations	329304		329304
3. Corporations	75786		75786
4. Government (State)	6000		6000
5. Government (City)	10243		10243
6. Total receipts (add lines 1 - 5)	<u>\$ 433605</u>	<u>\$</u>	<u>\$ 433605</u>
DISBURSEMENTS (Provide Brief Description):			
7. Artist Fees	\$ 20860	\$	\$ 20860
8. Printing/Postage/PR/Communications	74238		74238
9. Professional Fees/Services	57829		57829
10. Salaries and Related Expenses	173790		173790
11. Supplies/Telephone/Travel	7372		7372
12. Rent/Dues/Program Events/Other	55813		55813
13. Total Disbursements (add lines 7 - 12)	<u>\$ 389902</u>	<u>\$</u>	<u>\$ 389902</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 43703	\$	\$ 43703
15. Fund Balance at beginning of year	\$ 415	\$	\$ 415
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 44118	\$	\$ 44118

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Louisiana Cultural Economy Foundation
(Agency Name)

Balance Sheet, on 12/31/2018
(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 19667	\$	\$ 19667
2. Investments (fair value) on hand	0		
3. Office furnishings (Cost of desks, etc)	300		300
4. Equipment (Cost of fax machine, etc)	100		100
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	<u>\$ 20067</u>	<u>\$</u>	<u>\$ 20067</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. Advertising Expense	\$ 16024	\$	\$ 16024
9.			
10.			
11. Total Liabilities (add lines 7 - 10)	16024		16024
12. Fund balance (amount from Line 16 on Statement A)	3643		3643
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 19667</u>	<u>\$</u>	<u>\$ 19667</u>

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Louisiana Cultural Economy Foundation (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 12/31/2018 (Year-End)

Agency Head Name and Title: Istvan Molnar, Chair

Purpose	Dollar Amount
1. Salary	1. 80000
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.43486
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 123486

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16