

BOGUE CHITTO PEARL RIVER SOIL AND  
WATER CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2025

**MINDA B. RAYBOURN**

*Certified Public Accountant*

820 11<sup>TH</sup> AVENUE  
FRANKLINTON, LOUISIANA 70438

BOGUE CHITTO PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2025

Table of Contents

|  |   |
|--|---|
| Accountant's Compilation Report  | 3 |
| <u>Financial Statements:</u>   |   |
| Combined Balance Sheet-All Fund Types and Account Groups   | 4 |
| Combined Statement of Revenues, Expenditures<br>And Changes in Fund Balance-Governmental Fund Types                                    | 5 |
| Combined Statement of Revenues, Expenditures, and Changes<br>In Fund Balance-Budget (GAAP Basis) and Actual-Governmental<br>Fund Types | 7 |
| <u>Supplemental Information:</u>   |   |
| Schedule of Compensation Paid to Board Members   | 8 |
| Schedule of Compensation, Benefits, and Other Payments to Agency Head  | 9 |

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MEMBER  
A.I.C.P.A.

MEMBER  
L.C.P.A.

Bogue Chitto Pearl River Soil and Water  
Conservation District  
Franklinton, LA

Management is responsible for the accompanying financial statements of the governmental activities of Bogue Chitto Pearl River Soil and Water Conservation District (a component unit of the State of Louisiana) as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information appearing on pages 8 and 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2025. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.

*Minda Raybourn*

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Minda B. Raybourn CPA  
December 1, 2025

BOGUE CHITTO-PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
6/30/2025

|  | GOVERNMENTAL<br>FUND TYPE |                    | ACCOUNT<br>GROUP        | TOTALS<br>(MEMORANDUM ONLY) |
|--|---------------------------|--------------------|-------------------------|-----------------------------|
|  | GENERAL<br>FUND           | SPECIAL<br>REVENUE | GENERAL<br>FIXED ASSETS | JUNE 30,<br>2025            |
| ASSETS   |                           |                    |                         |                             |
| Cash and Cash equivalents                      | \$ 281,204                | \$ 36,665          | \$ -                    | \$ 317,869                  |
| Fixed Assets (Net of accumulated depreciation) | -                         | -                  | 15,101                  | 15,101                      |
| Accounts Receivable                            | 3,621                     | -                  | -                       | 3,621                       |
| Certificates of Deposit                        | 82,474                    | -                  | -                       | 82,474                      |
| Total Assets                                   | <u>\$ 367,299</u>         | <u>\$ 36,665</u>   | <u>\$ 15,101</u>        | <u>\$ 419,065</u>           |
| LIABILITIES AND FUND BALANCE                   |                           |                    |                         |                             |
| Liabilities                                    |                           |                    |                         |                             |
| Accounts Payable                               | \$ 3,200                  | \$ -               | \$ -                    | \$ 3,200                    |
| Accrued Compensated Absences                   | -                         | -                  | -                       | -                           |
| Total Liabilities                              | <u>\$ 3,200</u>           | <u>\$ -</u>        | <u>\$ -</u>             | <u>\$ 3,200</u>             |
| Fund Equity                                    |                           |                    |                         |                             |
| Investment in general fixed assets             | \$ -                      | \$ -               | \$ 15,101               | \$ 15,101                   |
| Restricted                                     | -                         | 36,665             | -                       | 36,665                      |
| Unassigned                                     | 364,099                   | -                  | -                       | 364,099                     |
| Total Fund Equity                              | <u>\$ 364,099</u>         | <u>\$ 36,665</u>   | <u>\$ 15,101</u>        | <u>\$ 415,865</u>           |
| TOTAL LIABILITIES & FUND EQUITY                | <u>\$ 367,299</u>         | <u>\$ 36,665</u>   | <u>\$ 15,101</u>        | <u>\$ 419,065</u>           |

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2025

|  | GENERAL<br>FUND   | SPECIAL<br>FUND   | TOTAL<br>(MEMORANDUM ONLY)<br>JUNE 30,<br>2025 |
|--|-------------------|-------------------|--|
| <u>REVENUES</u>  |                   |                   |  |
| <u>Intergovernmental Revenue:</u>  |                   |                   |  |
| Revegetation   | \$ 12,573         | \$ -              | \$ 12,573                                      |
| Feral Swine Traps and Cams   | -                 | -                 | -  |
| Farm Bill  | 56,697            | -                 | 56,697   |
| State Funds  | 43,487            | -                 | 43,487   |
| <u>Other Revenue:</u>  |                   |                   |  |
| Interest Income  | 1,742             | -                 | 1,742  |
| Miscellaneous  | -                 | -                 | -  |
| Rentals  | -                 | -                 | -  |
| Seedling Sales   | -                 | 125               | 125  |
| Total Revenues   | <u>\$ 114,499</u> | <u>\$ 125</u>     | <u>\$ 114,624</u>                              |
| <br><u>EXPENDITURES</u>  |                   |                   |  |
| <u>Operating:</u>  |                   |                   |  |
| Equipment & Property   | \$ -              | \$ -              | \$ -   |
| Operating Services   | 1,710             | 998               | 2,708  |
| Depreciation   | 1,800             | -                 | 1,800  |
| Personal Services  | 46,720            | -                 | 46,720   |
| Supplies   | 9,717             | 390               | 10,107   |
| Travel   | 3,849             | -                 | 3,849  |
| Maintenance & Repairs  | -                 | 895               | 895  |
| Total Expenditures   | <u>\$ 63,796</u>  | <u>\$ 2,283</u>   | <u>\$ 66,079</u>                               |
| <br>Excess(Deficiency) of Revenues Over Expenditures                             | <u>\$ 50,703</u>  | <u>\$ (2,158)</u> | <u>\$ 48,545</u>                               |
| <br>OTHER FINANCING SOURCES (USES):  |                   |                   |  |
| Transfers In   | -                 | -                 | -  |
| Transfers Out  | -                 | -                 | -  |
| Total Other Financing Sources (Uses)   | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>                                    |
| <br>Excess(Deficiency) of Revenues Over<br>Expenditures and Other Sources (Uses) | <u>\$ 50,703</u>  | <u>\$ (2,158)</u> | <u>\$ 48,545</u>                               |
| <br>Restricted and Unassigned Fund Balances-Beginning                            | <u>328,497</u>    | <u>38,823</u>     | <u>367,320</u>                                 |
| <br>Restricted and Unassigned Fund Balances-Ending                               | <u>\$ 379,200</u> | <u>\$ 36,665</u>  | <u>\$ 415,865</u>                              |

## SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2025

|  | GENERAL FUND             |                          |  | SPECIAL REVENUE         |                         |  |
|--|--------------------------|--------------------------|--|-------------------------|-------------------------|--|
|  | BUDGET                   | ACTUAL                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | BUDGET                  | ACTUAL                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
| <b>REVENUES</b>  |                          |                          |  |                         |                         |  |
| <u>Intergovernmental Revenue:</u>  |                          |                          |  |                         |                         |  |
| Revegetation   | \$ 12,500                | \$ 12,573                | \$ 73                                  | \$ -                    | \$ -                    | \$ -                                   |
| Feral Swine Traps and Cams   | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Farm Bill  | 52,000                   | 56,697                   | 4,697                                  | -                       | -                       | -                                      |
| State Funds  | 46,200                   | 43,487                   | (2,713)                                | -                       | -                       | -                                      |
| Other Revenue:   | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Interest Income  | 500                      | 1,742                    | 1,242                                  | -                       | -                       | -                                      |
| Miscellaneous  | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Rentals  | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Seedling Sales   | -                        | -                        | -                                      | 125                     | 125                     | -                                      |
| Total Revenues   | <u>\$ 111,200</u>        | <u>\$ 114,499</u>        | <u>\$ 3,299</u>                        | <u>\$ 125</u>           | <u>\$ 125</u>           | <u>\$ -</u>                            |
| <br><b>EXPENDITURES</b>  |                          |                          |  |                         |                         |  |
| <u>Operating:</u>  |                          |                          |  |                         |                         |  |
| Equipment  | \$ 9,700                 | \$ -                     | \$ 9,700                               | \$ -                    | \$ -                    | \$ -                                   |
| Operating Services   | 15,000                   | 3,510                    | 11,490                                 | 1,000                   | 998                     | 2                                      |
| Personal Services  | 58,000                   | 46,720                   | 11,280                                 | -                       | -                       | -                                      |
| Supplies   | 11,000                   | 9,717                    | 1,283                                  | 390                     | 390                     | -                                      |
| Travel   | 8,000                    | 3,849                    | 4,151                                  | -                       | -                       | -                                      |
| Maintenance & Repairs  | 9,500                    | -                        | 9,500                                  | 960                     | 895                     | 65                                     |
| Total Expenditures   | <u>\$ 111,200</u>        | <u>\$ 63,796</u>         | <u>\$ 47,404</u>                       | <u>\$ 2,350</u>         | <u>\$ 2,283</u>         | <u>\$ 67</u>                           |
| Excess(Deficiency) of Revenues Over Expenditures                             | <u>\$ -</u>              | <u>\$ 50,703</u>         | <u>\$ 50,703</u>                       | <u>\$ (2,225)</u>       | <u>\$ (2,158)</u>       | <u>\$ 67</u>                           |
| <br><b>OTHER FINANCING SOURCES (USES):</b>                                   |                          |                          |  |                         |                         |  |
| Transfers In   | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Transfers Out  | -                        | -                        | -                                      | -                       | -                       | -                                      |
| Total Other Financing Sources (Uses)   | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>                            | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ -</u>                            |
| Excess(Deficiency) of Revenues Over<br>Expenditures and Other Sources (Uses) | <u>\$ -</u>              | <u>\$ 50,703</u>         | <u>\$ 50,703</u>                       | <u>\$ (2,225)</u>       | <u>\$ (2,158)</u>       | <u>\$ 67</u>                           |
| Restricted and Unassigned Fund Balances-Beginning                            | <u>328,497</u>           | <u>328,497</u>           | <u>-</u>                               | <u>38,823</u>           | <u>38,823</u>           | <u>-</u>                               |
| Restricted and Unassigned Fund Balances-Ending                               | <u><u>\$ 328,497</u></u> | <u><u>\$ 379,200</u></u> | <u><u>\$ 50,703</u></u>                | <u><u>\$ 36,598</u></u> | <u><u>\$ 36,665</u></u> | <u><u>\$ 67</u></u>                    |

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2025

|                   |    |                     |
|-------------------|----|---------------------|
| Hezzie Crain      | \$ | 556                 |
| James R. Knight   |    | 479                 |
| Mark Magee        |    | 530                 |
| Mike Thompson     |    | 614                 |
| Murdock Brumfield |    | <u>121</u>          |
| Total             | \$ | <u><u>2,300</u></u> |

See accountant's compilation report



BOGUE CHITTO-PEARL RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLINTON, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2025

Schedule of Compensation, Benefits, and Other Payments  
To Agency Head

AGENCY HEAD: MR. HEZZIE CRAIN

|                       |                      |
|-----------------------|----------------------|
| Mileage Reimbursement | \$ 556               |
| Reimbursement         | <u>100</u>           |
| Total                 | <u><u>\$ 656</u></u> |

See accountant's compilation report