

BOGUE CHITTO PEARL RIVER SOIL AND
WATER CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2025

MINDA B. RAYBOURN
Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

BOGUE CHITTO PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2025

Table of Contents

Accountant's Compilation Report	3
<u>Financial Statements:</u>	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	7
<u>Supplemental Information:</u>	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Agency Head	9

Minda B. Raybourn

Certified Public Accountant

Limited Liability Company

820 11TH AVENUE

FRANKLINTON, LOUISIANA 70438

(985) 839-4413

FAX (985) 839-4402

MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklin, LA

Management is responsible for the accompanying financial statements of the governmental activities of Bogue Chitto Pearl River Soil and Water Conservation District (a component unit of the State of Louisiana) as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information appearing on pages 8 and 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2025. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn CPA
December 1, 2025

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
6/30/2025

	GOVERNMENTAL		ACCOUNT GROUP GENERAL FIXED ASSETS	TOTALS		
	FUND TYPE			(MEMORANDUM ONLY)		
	GENERAL FUND	SPECIAL REVENUE		JUNE 30, 2025		
ASSETS						
Cash and Cash equivalents	\$ 281,204	\$ 36,665	\$ -	\$ 317,869		
Fixed Assets (Net of accumulated depreciation)	-	-	15,101	15,101		
Accounts Receivable	3,621	-	-	3,621		
Certificates of Deposit	82,474	-	-	82,474		
Total Assets	\$ 367,299	\$ 36,665	\$ 15,101	\$ 419,065		
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts Payable	\$ 3,200	\$ -	\$ -	\$ 3,200		
Accrued Compensated Absences	-	-	-	-		
Total Liabilities	\$ 3,200	\$ -	\$ -	\$ 3,200		
Fund Equity						
Investment in general fixed assets	\$ -	\$ -	\$ 15,101	\$ 15,101		
Restricted	-	36,665	-	36,665		
Unassigned	364,099	-	-	364,099		
Total Fund Equity	\$ 364,099	\$ 36,665	\$ 15,101	\$ 415,865		
TOTAL LIABILITIES & FUND EQUIITY	\$ 367,299	\$ 36,665	\$ 15,101	\$ 419,065		

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2025

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY) JUNE 30, 2025
REVENUES			
Intergovernmental Revenue:			
Revegetation	\$ 12,573	\$ -	\$ 12,573
Feral Swine Traps and Cams	-	-	-
Farm Bill	56,697	-	56,697
State Funds	43,487	-	43,487
Other Revenue:			
Interest Income	1,742	-	1,742
Miscellaneous	-	-	-
Rentals	-	-	-
Seedling Sales	-	125	125
Total Revenues	<u>\$ 114,499</u>	<u>\$ 125</u>	<u>\$ 114,624</u>
EXPENDITURES			
Operating:			
Equipment & Property	\$ -	\$ -	\$ -
Operating Services	1,710	998	2,708
Depreciation	1,800	-	1,800
Personal Services	46,720	-	46,720
Supplies	9,717	390	10,107
Travel	3,849	-	3,849
Maintenance & Repairs	-	895	895
Total Expenditures	<u>\$ 63,796</u>	<u>\$ 2,283</u>	<u>\$ 66,079</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ 50,703</u>	<u>\$ (2,158)</u>	<u>\$ 48,545</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 50,703</u>	<u>\$ (2,158)</u>	<u>\$ 48,545</u>
Restricted and Unassigned Fund Balances-Beginning	<u>328,497</u>	<u>38,823</u>	<u>367,320</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 379,200</u>	<u>\$ 36,665</u>	<u>\$ 415,865</u>

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025

	GENERAL FUND			SPECIAL REVENUE		
			VARIANCE			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
<u>Intergovernmental Revenue:</u>						
Revegetation	\$ 12,500	\$ 12,573	\$ 73	\$ -	\$ -	\$ -
Feral Swine Traps and Cams	-	-	-	-	-	-
Farm Bill	52,000	56,697	4,697	-	-	-
State Funds	46,200	43,487	(2,713)	-	-	-
<u>Other Revenue:</u>						
Interest Income	500	1,742	1,242	-	-	-
Miscellaneous	-	-	-	-	-	-
Rentals	-	-	-	-	-	-
Seedling Sales	-	-	-	125	125	-
Total Revenues	<u>\$ 111,200</u>	<u>\$ 114,499</u>	<u>\$ 3,299</u>	<u>\$ 125</u>	<u>\$ 125</u>	<u>\$ -</u>
EXPENDITURES						
<u>Operating:</u>						
Equipment	\$ 9,700	\$ -	\$ 9,700	\$ -	\$ -	\$ -
Operating Services	15,000	3,510	11,490	1,000	998	2
Personal Services	58,000	46,720	11,280	-	-	-
Supplies	11,000	9,717	1,283	390	390	-
Travel	8,000	3,849	4,151	-	-	-
Maintenance & Repairs	9,500	-	9,500	960	895	65
Total Expenditures	<u>\$ 111,200</u>	<u>\$ 63,796</u>	<u>\$ 47,404</u>	<u>\$ 2,350</u>	<u>\$ 2,283</u>	<u>\$ 67</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ 50,703</u>	<u>\$ 50,703</u>	<u>\$ (2,225)</u>	<u>\$ (2,158)</u>	<u>\$ 67</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ -</u>	<u>\$ 50,703</u>	<u>\$ 50,703</u>	<u>\$ (2,225)</u>	<u>\$ (2,158)</u>	<u>\$ 67</u>
Restricted and Unassigned Fund Balances-Beginning	<u>328,497</u>	<u>328,497</u>	<u>-</u>	<u>38,823</u>	<u>38,823</u>	<u>-</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 328,497</u>	<u>\$ 379,200</u>	<u>\$ 50,703</u>	<u>\$ 36,598</u>	<u>\$ 36,665</u>	<u>\$ 67</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2025

Hezzie Crain	\$ 556
James R. Knight	479
Mark Magee	530
Mike Thompson	614
Murdock Brumfield	121
Total	<u>\$ 2,300</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2025

Schedule of Compensation, Benefits, and Other Payments
To Agency Head

AGENCY HEAD: MR. HEZZIE CRAIN

Mileage Reimbursement	\$ 556
Reimbursement	<u>100</u>
Total	<u><u>\$ 656</u></u>

See accountant's compilation report