

Caddo Parish Fire District #2

REPORT ON COMPILATION OF FINANCIAL STATEMENTS
AS OF AND FOR THE
YEAR ENDED DECEMBER 31, 2020

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Caddo Parish Fire District #2
4305 North Lakeshore Drive
Shreveport, La. 71107

Management is responsible for the accompanying financial statements of Caddo Parish Fire District #2 which comprises the Statement of Assets, Liabilities, and Fund Balances - Cash Basis of the Bond Fund as of December 31, 2020 and the Statement of Revenue and Expenses - Cash Basis of the Bond Fund for the current month and twelve months then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Service promulgated by the Accounting and Review Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, revenue, expenditures, and fund equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Caddo Parish Fire District #2.

February 22, 2021

A handwritten signature in blue ink, appearing to read 'Agee & Agee PC'.

Agee & Agee PC

Caddo Parish Fire District #2
Statement of Assets, Liabilities, and Fund Balance
Bond Fund
(Cash Basis)
December 31, 2020

ASSETS

Current Assets		
Red River Bond Account	\$	78,387.99
		78,387.99
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
Due from Bond		115,000.00
		115,000.00
Total Other Assets		
		115,000.00
Total Assets	\$	193,387.99
		193,387.99

LIABILITIES AND FUND BALANCE

Current Liabilities		
Deferred Income	\$	383.32
Series 2003 Bond Pay-Current		35,000.00
		35,383.32
Total Current Liabilities		
Long-Term Liabilities		
Series 2003 Bond Payable		80,000.00
		80,000.00
Total Long-Term Liabilities		
		80,000.00
Total Liabilities		
		115,383.32
Fund Balance		
Fund Balance		88,856.32
Net Income		(10,851.65)
		78,004.67
Total Fund Balance		
		78,004.67
Total Liabilities & Fund Balance	\$	193,387.99
		193,387.99

Caddo Parish Fire District #2
Statement of Revenues and Expenses
Bond Fund
(Cash Basis)
For the Twelve Months Ending December 31, 2020

	Current Month	Year to Date
Revenues		
Tax - Public Improve Bond	0.00	30,748.04
Tax-Bond Prior Year	(45.00)	971.94
Interest/Penalties from Taxes	(0.15)	295.40
Interest Income	3.32	42.33
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Total Revenues	(41.83)	32,057.71
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Expenses		
Accounting Fees	0.00	550.00
Sheriff- Pension Contribution	0.00	914.36
Bond Payments (Bond A/C)	0.00	35,000.00
Bond Interest Expense	0.00	5,945.00
Bond Fund Expense	0.00	500.00
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Total Expenses	0.00	42,909.36
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Net Income	\$ (41.83)	\$ (10,851.65)
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