

ST. JAMES COUNCIL ON AGING

CONVENT, LOUISIANA

DECEMBER 31, 2025

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ACCOUNTANTS' COMPILATION REPORT

To the St. James Community Action Administering Board
St. James Council on Aging
Convent, Louisiana

Management is responsible for the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, cash flows, and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are independent with respect to St. James Council on Aging.

L.A. Champagne & Co, LLP

Baton Rouge, Louisiana
June 30, 2026

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA
STATEMENTS OF FINANCIAL POSITION
December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT ASSETS		
Cash, unrestricted	\$ 32,568	\$ 25,579
Total current assets	<u>32,568</u>	<u>25,579</u>
 Total assets	 <u><u>\$ 32,568</u></u>	 <u><u>\$ 25,579</u></u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ 2,499
Total current liabilities	<u>-</u>	<u>2,499</u>
 Total liabilities	 <u>-</u>	 <u>2,499</u>
 NET ASSETS		
Without donor restrictions	3,540	1,258
With donor restrictions	<u>29,028</u>	<u>21,822</u>
	<u>32,568</u>	<u>23,080</u>
 Total liabilities and net assets	 <u><u>\$ 32,568</u></u>	 <u><u>\$ 25,579</u></u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years Ended December 31, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues						
Public support:						
United way						
Capital Area United Way						
Designations	\$ 712	\$ -	\$ 712	\$ 954	\$ -	\$ 954
Allocations	-	-	-	-	-	-
Contributions	-	14,139	14,139	-	6,730	6,730
Total public support	712	14,139	14,851	954	6,730	7,684
Governmental assistance:						
Donated services	87,603	-	87,603	87,413	-	87,413
Total governmental assistance	87,603	-	87,603	87,413	-	87,413
Other revenue:						
Net assets released from restrictions	6,933	(6,933)	-	8,613	(8,613)	-
Total other revenue	6,933	(6,933)	-	8,613	(8,613)	-
Total revenue	95,248	7,206	102,454	96,980	(1,883)	95,097
EXPENSES						
Program expenses	70,486	-	70,486	113,160	-	113,160
Management and general expenses	22,480	-	22,480	32,301	-	32,301
Fundraising expenses	-	-	-	-	-	-
	92,966	-	92,966	145,461	-	145,461
Increase (decrease) in net assets	2,282	7,206	9,488	(48,481)	(1,883)	(50,364)
Net assets - beginning of year	1,258	21,822	23,080	49,739	23,705	73,444
Net assets - end of year	\$ 3,540	\$ 29,028	\$ 32,568	\$ 1,258	\$ 21,822	\$ 23,080

See Accountants' Compilation Report

**ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA**

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 9,488	\$ (50,364)
Adjustment to reconcile change in net assets to net cash		
Provided by (used in) operating activities:		
Changes in:		
Unconditional promises to give	-	1,858
Due from St. James Parish	-	(42)
Accounts payable	(2,499)	-
Accrued expenses	-	(3,000)
Net cash provided by (used in) operating activities	<u>6,989</u>	<u>(51,548)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	6,989	(47,755)
Cash at the beginning of the year	25,579	73,334
Cash at the end of the year	<u><u>\$ 32,568</u></u>	<u><u>\$ 25,579</u></u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended December 31, 2025 and 2024

	2025				2024			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Professional fees	\$ -	\$ -	\$ -	\$ -	\$ 3,375	\$ 10,000	\$ -	\$ 13,375
Lodging	117	-	-	117	1,500	-	-	1,500
Food vouchers	-	-	-	-	35,345	-	-	35,345
In-kind services	65,159	22,444	-	87,603	65,159	22,254	-	87,413
Office	-	36	-	36	-	47	-	47
Supplies	5,210	-	-	5,210	2,591	-	-	2,591
Travel	-	-	-	-	3,274	-	-	3,274
Utility assistance	-	-	-	-	1,916	-	-	1,916
Total expenses	<u>\$ 70,486</u>	<u>\$ 22,480</u>	<u>\$ -</u>	<u>\$ 92,966</u>	<u>\$ 113,160</u>	<u>\$ 32,301</u>	<u>\$ -</u>	<u>\$ 145,461</u>

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SUPPLEMENTARY INFORMATION

**ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AN AGENCY HEAD**

December 31, 2025

Agency Head Name:

Sandra Lewis

Board Chair

Purpose

Amount

Agency Head is a volunteer, and therefore, has no payments