

Financial Statements
of
Westwego Volunteer Fire Co #1
For the Period Ended
December 31, 2018

Compiled By
Uzee, Butler, Arceneaux & Bowes
Certified Public Accountants

See Accountants' Compilation Report

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities and Fund Equity – Cash Basis	2
Statement of Revenue and Expenditures - Cash Basis	3
OTHER SUPPLEMENTAL INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	4

UZEE, BUTLER, ARCENEUX & BOWES
Certified Public Accountants
2067 Paxton Street
Harvey, Louisiana 70058
(504) 347-0441

ACCOUNTANT'S COMPILATION REPORT

Westwego Volunteer Fire Co #1
1000 Fourth Street
Westwego, LA 70094

Management is responsible for the accompanying financial statements of Westwego Volunteer Fire Co #1, which comprise the statement of assets, liabilities, and fund equity-cash basis as of December 31, 2018, and the related statements of revenues and expenses-cash basis for the twelve month and twelve months then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Uzee, Butler, Arceneux & Bowes

UZEE, BUTLER, ARCENEUX & BOWES
Certified Public Accountants

June 20, 2019

Westwego Volunteer Fire Co #1
Statement of Assets, Liabilities and
Fund Equity - Cash Basis
December 31, 2018

ASSETS

CURRENT ASSETS

Cash - Public Fund Acct	\$	8,260.88
Cash-ckg acct unrestricted		13,504.37
Cash - Covention Acct.		4,973.30
Certificate of deposit		<u>65,241.80</u>

Total Assets \$ 91,980.35

LIABILITIES AND FUND EQUITY

LIABILITIES

FUND EQUITY

Fund balance	101,821.77
Current Income (Loss)	<u>(9,841.42)</u>

Total fund equity 91,980.35

Total liabilities and fund equity \$ 91,980.35

Westwego Volunteer Fire Co #1
Statement of Revenue and Expenditures-Cash Basis
For the Periods Ended December 31, 2018

	12 Months Ended Dec. 31, 2018	Pct
REVENUE		
Fire insurance rebate	\$ 51,169.64	44.71
Donations	2,140.00	1.87
Rental income	1,500.00	1.31
Membership dues	3,016.13	2.64
Charges for reports	150.00	0.13
Transfer - City of Westwego	23,920.21	20.90
Miscellaneous income	4,950.34	4.33
Interest income	356.85	0.31
Fund raisers	27,240.01	23.80
Total revenue	114,443.18	100.00
EXPENDITURES		
Awards	311.11	0.27
Bank service charge	142.15	0.12
Dues and subscriptions	2,781.95	2.43
Equipment purchases	2,910.04	2.54
Food and beverage	10,113.80	8.84
Fund raisers	12,816.49	11.20
Installation & Convention Exp.	15,710.22	13.73
Legal and accounting	1,000.00	0.87
Membership social activities	14,279.12	12.48
Office supplies & maintenance	5,403.71	4.72
Public relations	1,416.87	1.24
Repairs and maintenance	13,795.38	12.05
Station supplies	29,064.94	25.40
Training	6,420.84	5.61
Uniforms	8,117.98	7.09
Total expenditures	124,284.60	108.60
Excess (def)rev over expenditures	\$ (9,841.42)	(8.60)

See Accountants' Compilation Report

OTHER SUPPLEMENTAL INFORMATION

WESTWEGO VOLUNTEER FIRE CO. #1

Westwego, Louisiana

Schedule of Compensation, Benefits, and Other Payments to
Agency Head or Chief Executive Officer

For the Year Ended December 31, 2018

Agency Head Name: Ryan Guidroz

Purpose

Stipend	\$ 9,600
Benefits – insurance	-0-
Benefits – retirement	-0-
Benefits – other (match deferred comp)	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements – cell phones, tolls, car rental	-0-
Travel	-0-
Dues	341
Registration fees	290
Conference travel	1,395
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Meals	-0-
	<u>\$ 11,626</u>