

BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA

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Bernice Volunteer Fire Department, Inc.

Bernice, Louisiana

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Bernice Volunteer Fire Department, Inc. for the year ended December 31, 2021, which collectively comprise the Fire Department's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire Department's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on page 8, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the information, and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

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MARCUS, ROBINSON AND HASSELL

Monroe, Louisiana

April 26, 2022

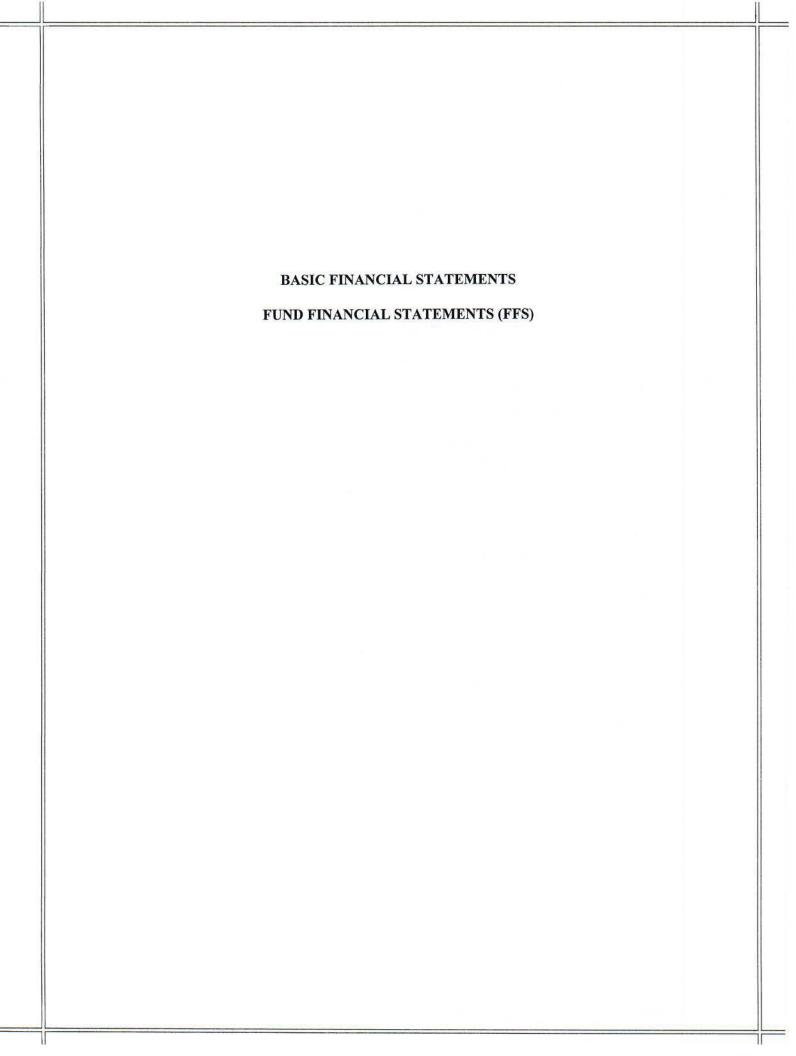


BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA STATEMENT OF NET POSITION DECEMBER 31, 2021

<u>ASSETS</u>	
Cash & Cash Equivalents	\$148,675
Investments	182,542
Capital Assets (net of accumulated depreciation)	230,447
TOTAL ASSETS	<u>\$561,664</u>
<u>LIABILITIES</u>	
Accounts Payable	0
TOTAL LIABILITIES	0
NET POSITION	
Investments in Capital Assets, net of related debt	230,447
Unrestricted	331,217
TOTAL NET POSITION	\$561,664

BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021

		Program Revenues		Net (Expenses) Revenues and
		Operating	Capital	Changes in
	Expenses	Grants	Grants	Net Assets
Functions/Programs:				
Governmental Activities		G-470271296903521	0.8320	
Public Safety	\$61,347	\$4,800	\$0	\$(56,547)
General Administrative	1,962	0	<u>0</u> <u>\$0</u>	(1,962)
Total Program Expenses	<u>\$63,309</u>	<u>\$4,800</u>	<u>\$0</u>	(58,509)
General Revenues				
Fire Insurance Tax				10,807
Bernice Area Fire Protection				10,000
Donations				850
Interest				34
Dividends				6,314
Net Decrease in Fair Value of Investments				63,487
Total General Revenues				91,492
Change in Net Position				32,983
Net Position, Beginning of Year				528,681
Net Position, Ending of Year				\$561,664



BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA GOVERNMENTAL FUNDS BALANCE SHEET DECEMBER 31, 2021

Assets Cash and Cash Equivalents Investments	General Fund \$148,675 182,542
Total Assets	\$331,217
<u>Liabilities and Fund Balance</u> <u>Liabilities:</u>	\$0
Total Liabilities	0
Fund Balance: Unassigned	_331,217
Total Fund Balance	331,217
Total Liabilities and Fund Balance	\$331,217

BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION FOR THE YEAR ENDED DECEMBER 31, 2021

Total Fund Balance - Governmental Funds

\$331,217

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in Governmental Funds.

Cost of Capital Assets Less: Accumulated Depreciation 710,209

479,762

230,447

Net Position

\$561,664

BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund
Revenues	¢ 4.000
Local Grant - Town of Bernice	\$ 4,800
Fire Insurance Tax	10,807
Bernice Area Fire Protection	10,000
Donations	850
Interest	34
Dividends	6,314
Net Increase in Fair Value of Investments	63,487
Total Revenues	96,292
Expenditures	14050
Public Safety	16,358
General Administrative	1,962_
Total Expenditures	18,320
Excess of Expenditures Over Revenues	77,972
Fund Balance - Beginning	_253,245
Fund Balance - Ending	\$331,217

BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021

Net Change in Fund Balance - Governmental Funds

\$ 77,972

Amounts reported for governmental activities in statement of activities are different because:

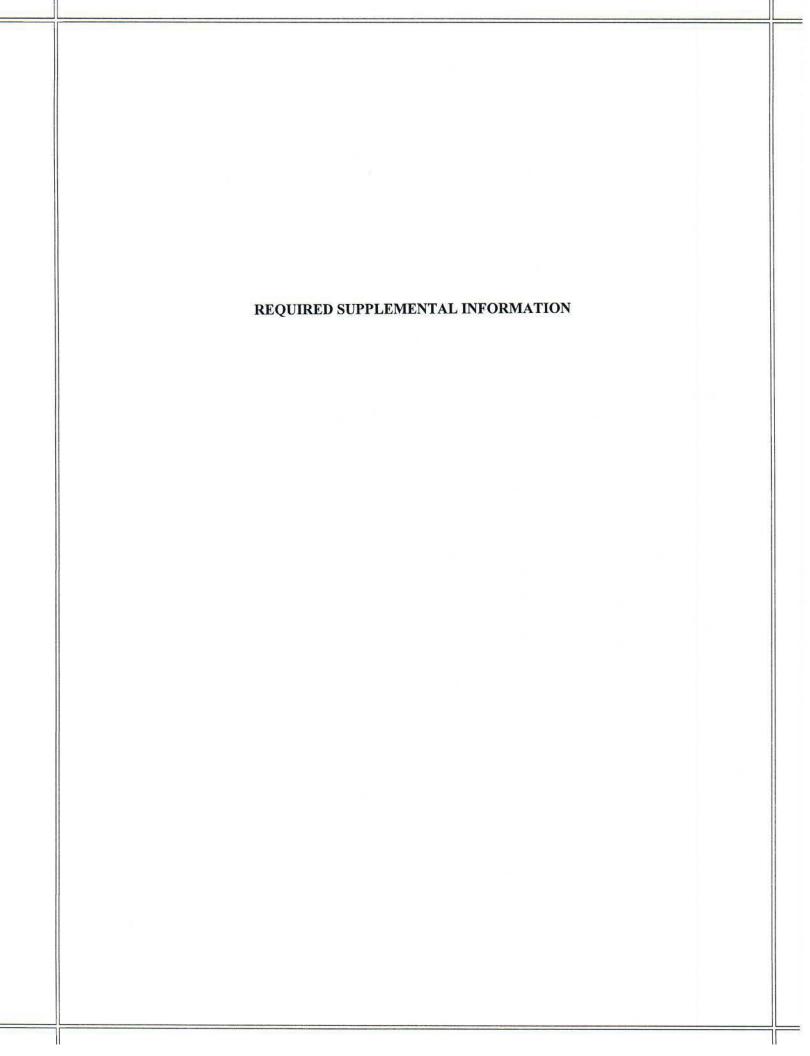
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeds depreciation.

Less: Depreciation reported in Statement of Activities

(44,989)

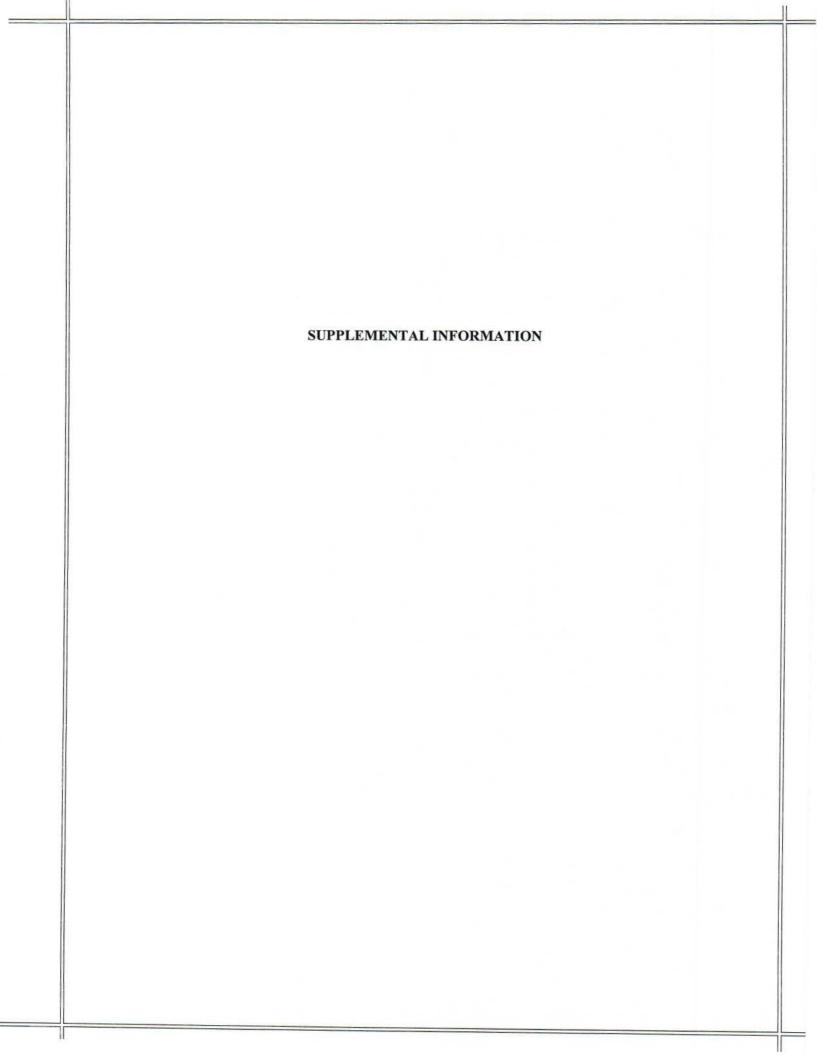
Change in Net Position of Governmental Activities

\$(32,983)



BERNICE VOLUNTEER FIRE DEPARTMENT, INC. BERNICE, LOUISIANA BUDGETARY COMPARISON SCHEDULE GOVERNMENTAL FUND GENERAL FUND FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues		W (950+050)	760 800000000	026 026
Local Grant - Town of Bernice	\$ 4,800	\$ 4,800	\$ 4,800	\$ 0
Fire Insurance Tax	10,800	10,800	10,807	7
Bernice Area Fire Protection	10,000	10,000	10,000	0
Donations	0	0	850	850
Interest	60	32	34	2
Dividends	6,000	6,300	6,314	14
Net Increase in Fair Value of Investments	0	0	63,487	63,487
Total Revenues	31,660	31,932	96,292	64,360
Expenditures				
Public Safety	28,750	16,191	16,358	(167)
General Administrative	1,800	1,671	1,962	(291)
Total Expenditures	30,550	17,862	18,320	(458)
Excess of Expenditures Over Revenues	1,110	14,070	77,972	63,902
Fund Balance, Beginning	253,245	253,245	253,245	0
Fund Balance, Ending	\$254,355	<u>\$267,315</u>	\$331,217	\$63,902



BERNICE VOLUNTEER FIRE DEPARTMENT, INC. SUPPLEMENTAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule of Compensation, Benefits and other Payments to Agency Head

Agency Head - Danny Murphy - Fire Chief

Purpose	Amount
Salary	\$0
Benefits	0
Per Diem	0
Reimbursements - Supplies	0
Other	_0
Total	<u>\$0</u>