

**JEFFERSON DAVIS
GRAVITY DRAINAGE DISTRICT NO. 9
Welsh, Louisiana**

**Annual Financial Statements
December 31, 2017**

**JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT NO. 9
WELSH, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2017**

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners

Jefferson Davis Gravity Drainage District No. 9

Jefferson Davis Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Jefferson Davis Gravity Drainage District No. 9 (District), a component unit of the Jefferson Davis Parish Police Jury, as of and for the year end December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that a Statement of Revenue, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual (page 5) be presented to supplement the basic financial statements. Such Information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This required information was subject to our compilation engagement. I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical content.

The accompanying other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This other supplementary information is the responsibility of management. The information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other supplementary information.

Mike B. Gillespie, CPA, APAC

Jennings, Louisiana

June 8, 2018

BASIC FINANCIAL STATEMENTS

JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Welsh, Louisiana

Governmental Funds Balance Sheet / Statement of Net Position
Balance Sheet as of December 31, 2017

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS			
Cash and interest bearing accounts	\$ 142,754		142,754
Interest receivable	56		56
Due from other governments-ad valorem taxes (net of allowance for doubtful accounts of \$5,923)	104,818		104,818
TOTAL ASSETS	<u>\$ 247,628</u>	<u>-</u>	<u>247,628</u>
LIABILITIES			
Payroll tax payable	\$ 115		115
Total Liabilities	<u>115</u>	<u>-</u>	<u>115</u>
DEFERRED INFLOW OF RESOURCES			
Deferred property tax revenues	112,325		112,325
Total Deferred Inflow of Resources	<u>112,325</u>	<u>-</u>	<u>112,325</u>
FUND BALANCE			
Unassigned	135,188	(135,188)	-
Total Fund Balance	<u>135,188</u>	<u>(135,188)</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u>\$ 247,628</u>		
NET POSITION			
Unrestricted		135,188	135,188
TOTAL NET POSITION		<u>135,188</u>	<u>135,188</u>

See accountant's report.

JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Welsh, Louisiana

GENERAL FUND
Statement of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance / Statement of Activities
For the Year Ended December 31, 2017

	General Fund	Adjustments	Statement of Activities
EXPENDITURES/ EXPENSES			
Board per diem payments	\$ 825	-	825
Payroll tax	52	-	52
Miscellaneous expense	76	-	76
Insurance expense	331	-	331
Professional services	1,170	-	1,170
Operaring services- contractors	80,430	-	80,430
Intergovernmental:			
Assessments paid to Calcasieu Drainage Disrict No. 9	8,884	-	8,884
Deduction from ad valorem taxes-pension	3,628	-	3,628
Total Expenditures/ Expenses	95,396	-	95,396
GENERAL REVENUES			
Ad valorem taxes, including interest	112,565	-	112,565
Interest earnings	102	-	102
Other revenues	-	-	-
Total General Revenues	112,667	-	112,667
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,271	-	17,271
FUND BALANCE / NET POSITION AT BEGINNING OF YEAR	117,917	-	117,917
FUND BALANCE / NET POSITION AT END OF YEAR	\$ 135,188	-	135,188

See accountant's report.

REQUIRED SUPPLEMENTARY INFORMATION

JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Welsh, Louisiana

Governmental Fund - General Fund
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2017

	Budgeted Amounts			Actual	Variance Favorable (Unfavorable)
	Original	Final			
REVENUES					
Ad valorem taxes, including interest	\$ 82,000	108,928	\$	112,565	\$ 3,637
Interest earnings	75	75		102	27
Other Revenue	-	7,517		-	(7,517)
Total Revenues	82,075	116,520		112,667	(3,853)
EXPENDITURES					
Board per diem payments	1,500	750		825	(75)
Payroll tax	80	126		52	74
Miscellaneous expense	200	75		76	(1)
Insurance expense	260	331		331	-
Professional services	1,230	1,170		1,170	-
Operating services- contractors	105,000	80,430		80,430	-
Intergovernmental:					-
Assessments paid to Calcasieu Drainage District No. 9	6,630	8,884		8,884	-
Deduction from ad valorem taxes-pension		-		3,628	(3,628)
Total Expenditures	114,900	91,766		95,396	(3,630)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,825)	24,754		17,271	(7,483)
FUND BALANCE AT BEGINNING OF YEAR	117,917	117,917		117,917	-
FUND BALANCE AT END OF YEAR	\$ 85,092	142,671	\$	135,188	\$ (7,483)

See accountant's report.

OTHER SUPPLEMENTARY INFORMATION

JEFFERSON DAVIS PARISH GRAVITY DRAINAGE DISTRICT NO. 9
Welsh, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2017

Name

Allen Roche	225
Milton Mallett	225
Randall Hill	150
Allen Benoit	225
	\$ 825

See accountant's report.

JEFFERSON DAVIS PARISH GRAVITY DRAINAGE DISTRICT NO. 9
Welsh, Louisiana

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer
For the Year Ended December 31, 2017**

Agency Head Name: Allen Roche, President

Per diem salary	\$	225
	\$	<u>225</u>

See accountant's report.

OTHER REPORTING

JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT NO. 9

Welsh, Louisiana

SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES

For the Year Ended December 31, 2017

SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FINANCIAL STATEMENTS

No findings reported.

SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.