

EMPOWERU FOUNDATION
Thibodeaux, Louisiana

FINANCIAL STATEMENTS

Year Ended October 31, 2025



**DARNALL SIKES
& FREDERICK**

A CORPORATION OF CERTIFIED
PUBLIC ACCOUNTANTS

TABLE OF CONTENTS

| | Page <u>No.</u> |
|---|--------------------|
| INDEPENDENT ACCOUNTANT'S COMPILATION REPORT | 2 |
| FINANCIAL STATEMENTS | |
| Statement of Financial Position | 3 |
| Statement of Activities | 4 |
| SUPPLEMENTARY INFORMATION | |
| Schedule I – Compensation, reimbursements, benefits, and other payments to the agency head | 5 |



2000 Kaliste Saloom Road, Suite 300
Lafayette, LA 70508

P 337-232-3312
F 337-237-3614

DSFCPAS.COM

OTHER LOCATIONS:

Eunice Morgan City Abbeville

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
the EmpowerU Foundation, Inc.
Thibodeaux, LA

Management is responsible for the accompanying financial statements of the EmpowerU Foundation (a nonprofit organization), which comprise the statement of financial position as of October 31, 2025, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Lafayette, Louisiana

April 22, 2026

EMPOWERU FOUNDATION
STATEMENT OF FINANCIAL POSITION
OCTOBER 31, 2025

ASSETS

CURRENT ASSETS

Cash \$ 13,347

TOTAL ASSETS \$ 13,347

LIABILITIES AND NET ASSETS

TOTAL LIABILITIES \$ -

NET ASSETS

Without Donor Restrictions 13,347

TOTAL LIABILITIES AND NET ASSETS \$ 13,347

See Independent Accountant's Compilation Report.

EMPOWERU FOUNDATION
STATEMENT OF ACTIVITIES
YEAR ENDED OCTOBER 31, 2025

REVENUES AND SUPPORT

| | |
|-------------------|--------------------|
| Contributions | \$ 210 |
| State grant | <u>137,500</u> |
| Total Revenue | <u>137,710</u> |

EXPENSES

Supporting Services:

| | |
|-----------------------------|--------------------|
| Bank fees | 153 |
| Conferences/training | 302 |
| Consulting | 5,000 |
| Contract labor | 97,865 |
| Dues and subscriptions | 701 |
| Insurance | 511 |
| Office expenses | 8,833 |
| Other professional services | 16,268 |
| Rental-Building | 16,800 |
| Small equipment | 230 |
| Utilities | <u>2,928</u> |
| Total Expenses | <u>149,591</u> |

| | |
|----------------------|----------|
| Change In Net Assets | (11,881) |
|----------------------|----------|

| | |
|-------------------------------|---------------|
| NET ASSETS, BEGINNING OF YEAR | <u>25,228</u> |
|-------------------------------|---------------|

| | |
|-------------------------|-------------------------|
| NET ASSETS, END OF YEAR | <u><u>\$ 13,347</u></u> |
|-------------------------|-------------------------|

See Independent Accountant's Compilation Report.

EMPOWERU FOUNDATION

Schedule I – Compensation, Reimbursements, Benefits, and Other Payments to the
Agency Head
For the Year Ended October 31, 2025

For the year ended October 31, 2025, payments made to Aggie Thibodaux, President/Director requiring disclosure under Act 706 of the 2014 Louisiana Legislative Session are as follows:

| <u>Purpose</u> | <u>Amount</u> |
|----------------|------------------|
| Contract Labor | <u>\$ 46,227</u> |