

**Goodwood Homesites Crime
Prevention and Neighborhood
Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2025

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Goodwood Homesites Crime Prevention and Neighborhood Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Goodwood Homesites Crime Prevention and Neighborhood Improvement District as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis and budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 16 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Goodwood Homesites Crime Prevention and Neighborhood Improvement District.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana

July 29, 2026

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2025

ASSETS

Cash and equivalents	\$ 23,666
Due from other governments	40,045
Capital assets, net of depreciation	<u>19,951</u>

TOTAL ASSETS

83,662

LIABILITIES

Accrued expenses	<u>4,305</u>
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NET POSITION

Investment in capital assets	19,951
Unrestricted	<u>59,406</u>

TOTAL NET POSITION

\$ 79,357

See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2025

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ 43,320	\$ -	\$(43,320)
Depreciation	<u>5,879</u>	<u>-</u>	<u>(5,879)</u>
Total governmental activities	<u>49,199</u>	<u>-</u>	<u>(49,199)</u>
General revenues:			
Parcel fees			46,544
Interest			<u>193</u>
Total general revenues			<u>46,737</u>
Change in net position			(2,462)
Net position , beginning of year, as restated (see Notes)			<u>81,819</u>
Net position , end of year			\$ <u><u>79,357</u></u>

See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2025

ASSETS	
Cash and equivalents	\$ 23,666
Due from other governments	<u>40,045</u>
TOTAL ASSETS	<u>63,711</u>
LIABILITIES	
Accrued expenses	<u>4,305</u>
FUND BALANCE	
Unassigned	\$ <u>59,406</u>

See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO
THE STATEMENT OF NET POSITION
December 31, 2025

Fund balances – governmental fund	\$ 59,406
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Amounts reported for governmental activities in
the statement of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the fund, These
assets consist of:

Costs of capital assets	63,932
Accumulated depreciation	(<u>43,981</u>)

Net position of governmental activity	\$ <u><u>79,357</u></u>
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See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2025

REVENUES

General revenues:	
Parcel fees	\$ 46,544
Miscellaneous revenues:	
Interest	<u>193</u>
Total Revenues	<u>46,737</u>

EXPENDITURES

Current operations:	
General government:	
Bank charges	-
Legal and professional fees	<u>600</u>
Total general government	<u>600</u>
Public safety:	
Assessor fees	338
Collection costs	465
Community service	141
Contracted security services	36,305
Landscaping and improvements	2,912
Miscellaneous	350
Postage	266
Supplies	-
Utilities	<u>1,943</u>
Total public safety	<u>42,720</u>
Capital outlay:	
Security equipment	<u>8,031</u>
Total capital outlay	<u>8,031</u>
Total Expenditures	<u>51,351</u>

See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(continued)
Year Ended December 31, 2025

Excess (deficiency) of revenues over expenditures	(<u>4,614</u>)
OTHER FINANCING SOURCES (USES)	
Capital lease related debt incurred	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Net change in fund balance	(4,614)
FUND BALANCE , beginning of year, as restated (see Notes)	<u>64,020</u>
FUND BALANCE , end of year	\$ <u><u>59,406</u></u>

See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2025

Net change in fund balance – governmental fund	\$(4,614)
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Amounts reported for governmental activity in the statement of activities
is different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense

Capital outlay	8,031
Depreciation expense	(<u>5,879</u>)

Change in net position of governmental activity	\$(<u>2,462</u>)
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See accountant's compilation report.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SELECTED NOTES TO THE FINANCIAL STATEMENTS – SUBSTANTIALLY
ALL DISCLOSURES ARE OMITTED

PRIOR PERIOD ADJUSTMENT

Certain errors, resulting in the overstatement of assets, net position, and fund balance, were discovered subsequent to the issuance of the prior year financial statements. These errors have been corrected in the current year, and net position and fund balance as of December 31, 2024, have been restated as follows:

(Government-wide financial statements)

Net position, December 31, 2024, as originally stated	\$ 85,498
Overstatement of cash and equivalents	(3,679)
Net position, December 31, 2025, as restated	\$ <u>81,819</u>

(General fund financial statements)

Fund balance, December 31, 2024, as originally stated	\$ 67,699
Overstatement of cash and equivalents	(3,679)
Fund balance, December 31, 2024, as restated	\$ <u>64,020</u>

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2025

FINDING NO 2025 – 001 – REPORT SUBMISSION

Condition: The District did not submit compiled financial statements to the Louisiana Legislative Auditor within the period prescribed by applicable regulations. The submission of this report will meet the applicable requirements. No similar finding was noted in the prior report (see Schedule of Prior Year Findings).

Criteria: Financial statements should be submitted to the Louisiana Legislative Auditor within six months of the end of the organization's fiscal year (Louisiana R.S. 24:514).

Cause: The District timely engaged the services of an outside accountant for the compilation services. However, the accountant encountered major medical and health issues, resulting in significant time away from work and an extended hospital stay. The accountant returned to the office immediately prior to the submission deadline but was unable to complete the compilation engagement in time to meet that deadline.

Effect: The District is responsible for compliance with financial statement reporting requirements and is not in compliance with those requirements.

Recommendation: The submission of these financial statements will satisfy the reporting requirements for the year ended December 31, 2025. As discussed above, the delay in submitting the required financial statements was beyond the control of the District's management. Therefore, no recommendations are considered necessary. This finding is also not expected to be repeated in the upcoming fiscal year.

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2025

There were no findings noted in the accountant's compilation report dated June 3, 2025, for the year ended December 31, 2024.

SUPPLEMENTARY INFORMATION

GOODWOOD HOMESITES CRIME PREVENTION AND NEIGHBORHOOD
IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2025

Agency Head: Stephanie Carpenter, Chairperson

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	\$40
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.