

**IBERIA SOIL AND WATER CONSERVATION DISTRICT**  
New Iberia, Louisiana

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2019**

## **IBERIA SOIL AND WATER CONSERVATION DISTRICT**

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# Maraist & Maraist

CERTIFIED PUBLIC ACCOUNTANTS  
(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

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MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

## Independent Accountants' Compilation Report

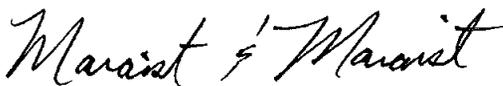
Iberia Soil and Water  
Conservation District  
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the Iberia Soil and Water Conservation District as of and for the year ended June 30, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis and the budgetary comparison, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

The accompanying schedules of compensation paid to board members and compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been compiled by us from information that is the representation of management. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Maraist & Maraist CPA's

October 31, 2019

COMBINED BALANCE SHEET - ALL GOVERNMENTAL  
FUND TYPES AND ACCOUNT GROUPS  
June 30,2019

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
<b>ASSETS</b>				
Cash & cash equivalents	\$ 80,435	\$ -	\$ -	\$ 80,435
Accounts receivable	7,680		-	7,680
Certificates of deposit	26,939		-	26,939
Investments/US Treasuries	86,331		-	86,331
Fixed assets, net of accumulated depreciation			-	-
			5,478	5,478
<b>Total assets</b>	<b>\$ 201,385</b>	<b>\$ -</b>	<b>\$ 5,478</b>	<b>\$ 206,863</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 5,603	\$ -	\$ -	\$ 5,603
Accrued compensated absences	6,660		-	6,660
Due to/from other funds	-		-	-
<b>Total liabilities</b>	<b>\$ 12,263</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,263</b>
<b>Fund balances:</b>				
Investment in general fixed assets	\$ -	\$ -	\$ 5,478	\$ 5,478
Unassigned	189,122		-	189,122
<b>Total fund balances</b>	<b>\$ 189,122</b>	<b>\$ -</b>	<b>\$ 5,478</b>	<b>\$ 194,600</b>
<b>Total liabilities and fund balances</b>	<b>\$ 201,385</b>	<b>\$ -</b>	<b>\$ 5,478</b>	<b>\$ 206,863</b>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT  
New Iberia, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
As of and For the Year Ended June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Revegetation	\$ -	\$ 24,811	\$ 24,811
Farm bill	12,236	-	12,236
State funds	30,770	-	30,770
Local funds	7,500	-	7,500
RTK project	4,000	-	4,000
Other Revenue:			-
No-Till Drill Rental	-	1,452	1,452
Donations	31	-	31
Interest	1,519	-	1,519
Total revenues	<u>\$ 56,056</u>	<u>\$ 26,263</u>	<u>\$ 82,319</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 49,735	\$ -	\$ 49,735
Board Meeting, Per Diem & Travel	1,244	-	1,244
Operating Services	2,490	7,014	9,504
Field & Office Supplies	16	-	16
Other Miscellaneous Costs	2,400	-	2,400
Total expenditures	<u>\$ 55,885</u>	<u>\$ 7,014</u>	<u>\$ 62,899</u>
Excess (deficiency) of revenues over expenditures	\$ 171	\$ 19,249	\$ 19,420
Other financing sources (uses):			-
Operating transfers in (out)	<u>19,249</u>	<u>(19,249)</u>	<u>-</u>
Net change in fund balances	\$ 19,420	\$ -	\$ 19,420
Fund balances - beginning	<u>169,702</u>	<u>-</u>	<u>169,702</u>
Fund balances - ending	<u>\$ 189,122</u>	<u>\$ -</u>	<u>\$ 189,122</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT  
New Iberia, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
As of and for the Year Ended June 30, 2019

Robert Freeman  
Chairman

<b>Purpose</b>	<b>Amount</b>
Vehicle provided by government	\$ -
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	941
	<u>\$ 941</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT  
New Iberia, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
As of and for the Year Ended June 30, 2019

Iberia Soil and Water Conservation District did not pay out any compensation to board members for the year ended June 30, 2019.

See accountants' compilation report.