

SOUTH BURBANK CRIME PREVENTION
AND
DEVELOPMENT DISTRICT
OF
EAST BATON ROUGE PARISH, LOUISIANA

FINANCIAL STATEMENTS AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2024



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GARRETY & ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
South Burbank Crime Prevention
and Development District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of South Burbank Crime Prevention and Development District, a political subdivision of the state of Louisiana, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

As provided for under requirements of Louisiana Revised Statute 24:513, South Burbank Crime Prevention and Development District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2024. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.



Garrety & Associates, LLC
Baton Rouge, LA
October 28, 2025

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2024

ASSETS

ASSETS:	
Cash and cash equivalents	\$ 909
Interest receivable	14,268
Parcel fees receivable, net	<u>270,400</u>
 TOTAL ASSETS	 <u><u>\$ 285,577</u></u>

LIABILITIES AND FUND BALANCE/(DEFICIT)

LIABILITIES:	
Due to other governmental agencies	<u>\$ 22,602</u>
 Total Liabilities	 22,602
 FUND BALANCE/(DEFICIT):	
Restricted for crime prevention/development	<u>262,975</u>
 TOTAL FUND BALANCE/(DEFICIT)	 <u>262,975</u>
 TOTAL LIABILITIES AND FUND BALANCE/(DEFICIT)	 <u><u>\$ 285,577</u></u>

See independent accountants' compilation report.

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
FOR THE YEAR ENDED DECEMBER 31, 2024

REVENUES:

City of Baton Rouge, parcel tax	\$ 270,400
Interest earned	43,443
	313,843
TOTAL REVENUES	313,843

EXPENDITURES:

Administrative expenses	134,787
Collection fees	15,730
Professional fees	8,100
Security detail	142,350
	300,967
TOTAL EXPENDITURES	300,967

NET CHANGE IN FUND BALANCE/(DEFICIT)	12,876
FUND BALANCE/(DEFICIT), beginning of year	250,099
FUND BALANCE/(DEFICIT), end of year	\$ 262,975

See independent accountants' compilation report.

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
SUPPLEMENTARY INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

Purpose	Amount
Salary	\$0.00
Benefits-insurance	\$0.00
Benefits-retirement	\$0.00
Car Allowance	\$0.00
Vehicle provided by government	\$0.00
Per diem	\$0.00
Reimbursements	\$0.00
Travel	\$0.00
Registration fees	\$0.00
Conference travel	\$0.00
Continuing professional education fees	\$0.00
Housing	\$0.00
Special meals	\$0.00

See independent accountants' compilation report.