

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Financial Statements
December 31, 2017**

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2017**

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Grand Marais Gravity Drainage District
Jefferson Davis Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Grand Marais Gravity Drainage District (District), a component unit of the Jefferson Davis Parish Police Jury, as of and for the year end December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that a Budgetary Comparison Schedule, page 6, be presented to supplement the basic financial statements. Such Information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information

Management has omitted the management discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical content.

The accompanying other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to my compilation engagement. I have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other supplementary information.

Mike B. Gillespie, CPA, APAC

Jennings, Louisiana
June 20, 2018

BASIC FINANCIAL STATEMENTS

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Funds Balance Sheet / Statement of Net Position
Balance Sheet as of December 31, 2017**

| | <u>General Fund</u> | <u>Adjustments</u> | <u>Statement A Statement of Net Position</u> |
|--|-------------------------|--------------------|--|
| ASSETS | | | |
| Cash and cash equivalents | \$ 412,282 | | 412,282 |
| Interest receivable on certificates of deposits | 101 | | 101 |
| Due from other governments-ad valorem taxes (net of allowance for doubtful accounts of \$3,809) | 122,246 | | 122,246 |
| TOTAL ASSETS | <u>\$ 534,629</u> | <u>-</u> | <u>534,629</u> |
| LIABILITIES | | | |
| Accounts payable | \$ 2,296 | | 2,296 |
| Payroll tax payable | 369 | | 369 |
| Total Liabilities | <u>2,665</u> | <u>-</u> | <u>2,665</u> |
| DEFERRED INFLOW OF RESOURCES | | | |
| Deferred property tax revenues | 134,700 | | 134,700 |
| Total Deferred Inflow of Resources | <u>134,700</u> | <u>-</u> | <u>134,700</u> |
| FUND BALANCE | | | |
| Unassigned | 397,264 | (397,264) | - |
| Total Fund Balance | <u>397,264</u> | <u>(397,264)</u> | <u>-</u> |
| TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE | <u>\$ 534,629</u> | | |
| NET POSITION | | | |
| Unrestricted | | 397,264 | 397,264 |
| TOTAL NET POSITION | | <u>397,264</u> | <u>397,264</u> |

See accountant's report.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**GENERAL FUND
Statement of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance / Statement of Activities
For the Year Ended December 31, 2017**

| | <u>General Fund</u> | <u>Adjustments</u> | <u>Statement B Statement of Activities</u> |
|--|-------------------------|--------------------|--|
| EXPENDITURES/ EXPENSES | | | |
| Personal services- salaries and benefits | \$ 11,095 | - | 11,095 |
| Professional services | 1,405 | - | 1,405 |
| Operating services-contractors | 106,982 | - | 106,982 |
| Other expenditures | 1,234 | - | 1,234 |
| Intergovernmental: | | | |
| Deduction from ad valorem taxes-pension | 4,346 | - | 4,346 |
| Total Expenditures/ Expenses | <u>125,062</u> | <u>-</u> | <u>125,062</u> |
| GENERAL REVENUES | | | |
| Ad valorem taxes, including interest | 140,205 | - | 140,205 |
| Interest earnings | 713 | - | 713 |
| Other Revenue | 51 | - | 51 |
| Total General Revenues | <u>140,969</u> | <u>-</u> | <u>140,969</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 15,907 | - | 15,907 |
| FUND BALANCE / NET POSITION AT BEGINNING OF YEAR | 381,357 | - | 381,357 |
| FUND BALANCE / NET POSITION AT END OF YEAR | <u>\$ 397,264</u> | <u>-</u> | <u>397,264</u> |

See accountant's report.

REQUIRED SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Fund - General Fund
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2017**

| | Budgeted Amounts | | Actual | Variance |
|--|-------------------|----------------|-------------------|----------------------------|
| | Original | Final | | Favorable (Unfavorable) |
| REVENUES | | | | |
| Ad valorem taxes, including interest | \$ 120,750 | 120,750 | \$ 140,205 | \$ 19,455 |
| Interest earnings | - | - | 713 | 713 |
| Other Revenue | - | - | 51 | 51 |
| Total Revenues | <u>120,750</u> | <u>120,750</u> | <u>140,969</u> | <u>20,219</u> |
| EXPENDITURES | | | | |
| Personal services- salaries and benefits | 13,400 | 13,400 | 11,095 | 2,305 |
| Professional services | 2,250 | 2,250 | 1,405 | 845 |
| Operating services-contractors | 103,000 | 103,000 | 106,982 | (3,982) |
| Other expenditures | 2,100 | 2,100 | 1,234 | 866 |
| Deductions from ad valorem taxes | | | 4,346 | (4,346) |
| Total Expenditures | <u>120,750</u> | <u>120,750</u> | <u>125,062</u> | <u>(4,312)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | - | - | 15,907 | 15,907 |
| FUND BALANCE AT BEGINNING OF YEAR | | | | |
| | <u>381,357</u> | <u>381,357</u> | <u>381,357</u> | - |
| FUND BALANCE AT END OF YEAR | | | | |
| | <u>\$ 381,357</u> | <u>381,357</u> | <u>\$ 397,264</u> | <u>\$ 15,907</u> |

See accountant's report.

OTHER SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO COMMISSIONERS
For the Year Ended December 31, 2017**

| | |
|------------------|------------------------|
| Cecil Compton | \$ 1,350 |
| C.L. Daugereaux | 1,650 |
| Melvin Leblanc | 1,800 |
| Russell Fontenot | 1,500 |
| John Berken | 1,800 |
| | <hr/> |
| Total | \$ <u>8,100</u> |

See accountant's report.

GRAND MARAIS GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer
For the Year Ended December 31, 2017**

Agency Head Name: John Berken, President

| | | |
|--------|----|--------------|
| Salary | \$ | 1,800 |
| | \$ | <u>1,800</u> |

See accountant's report.