

**SOUTH LOUISIANA COMMUNITY
COLLEGE FOUNDATION**

Lafayette, Louisiana

Financial Report
June 30, 2023

TABLE OF CONTENTS

Independent Auditor's Report	1-2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-12
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	14-15
Summary Schedule of Prior Year Findings	16
Schedule of Findings and Questioned Costs	17
Management's Corrective Action Plan for Current Year Findings	18



2000 Kaliste Saloom Road, Suite 300
Lafayette, LA 70508

P 337-232-3312
F 337-237-3614

DSFCPAS.COM

OTHER LOCATIONS:

Eunice Morgan City Abbeville

**DARNALL SIKES
& FREDERICK**
A CORPORATION OF CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
South Louisiana Community College Foundation
Lafayette, Louisiana

Opinion

We have audited the accompanying financial statements of South Louisiana Community College Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Louisiana Community College Foundation as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of South Louisiana Community College Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Louisiana Community College Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Louisiana Community College Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Louisiana Community College Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2023, on our consideration of South Louisiana Community College Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Louisiana Community College Foundation's internal control over financial reporting and compliance.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana

September 21, 2023

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Statement of Financial Position
June 30, 2023

ASSETS

CURRENT ASSETS

Cash	\$ 580,115
Other receivables	12,286
Investments	<u>7,886,180</u>
Total current assets	<u>8,478,581</u>

TOTAL ASSETS \$ 8,478,581

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 363,553
State funds held in custody	<u>2,471,150</u>
Total current liabilities	<u>2,834,703</u>

NET ASSETS

Without donor restrictions	292,235
With donor restrictions	<u>5,351,643</u>
Total net assets	<u>5,643,878</u>

TOTAL LIABILITIES AND NET ASSETS \$ 8,478,581

See independent auditor's report and notes to the financial statements.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Statement of Activities
Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Annual Fund donations	\$ -	\$ 852,990	\$ 852,990
Miscellaneous donations	96,048	-	96,048
Endowments	19,368	490,000	509,368
Net investment income	102,293	166,967	269,260
In-kind contributions	57,052	-	57,052
Total support and revenue	274,761	1,509,957	1,784,718
Expenses:			
Support services -			
Management and general	105,185	965,193	1,070,378
Endowment expense	59,234	19,329	78,563
Fund-raising	22,842	-	22,842
Total expenses	187,261	984,522	1,171,783
INCREASE IN NET ASSETS	87,500	525,435	612,935
NET ASSETS, beginning	204,735	4,826,208	5,030,943
NET ASSETS, ending	\$ 292,235	\$ 5,351,643	\$ 5,643,878

See independent auditor's report and notes to the financial statements.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Statement of Functional Expenses
Year Ended June 30, 2023

	Fundraising	Program Services	General and Admin	Total
Board Meetings	\$ -	\$ -	\$ 741	\$ 741
Bookstore Expenses	-	-	47,753	47,753
Chancellors Fund	-	-	4,438	4,438
College Events/Activities	-	4,329	-	4,329
Donor Recognition	1,627	-	-	1,627
Donor/Prospect Meetings	2,349	-	-	2,349
Endowment Fees	-	-	78,563	78,563
Foundation Events	3,437	-	-	3,437
Grant Programs	-	586,441	-	586,441
In-Kind Contributions	5,603	-	51,449	57,052
Legacy Leaf	-	175	-	175
Memberships	1,470	-	-	1,470
Networking/Community Outreach	6,048	-	-	6,048
Other	-	-	50	50
Postage	415	-	-	415
Printing	1,893	-	-	1,893
Professional Development	-	-	1,354	1,354
Professional Services	-	-	20,040	20,040
Retail Partnership	-	-	6,930	6,930
Scholarships	-	326,928	-	326,928
Software & Technology	-	-	7,553	7,553
Student Emergency Fund	-	3,623	-	3,623
Vending Commissions	-	-	8,574	8,574
	<u>\$ 22,842</u>	<u>\$ 921,496</u>	<u>\$ 227,445</u>	<u>\$ 1,171,783</u>

See independent auditor's report and notes to the financial statements.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Statement of Cash Flows
Year Ended June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in net assets	\$ <u>612,935</u>
Adjustments to reconcile increase in net assets to cash used by operations	
Change in current assets and liabilities	
Other receivables	7,870
State funds held in custody	297,423
Investments	(1,356,861)
Accounts payable	<u>270,429</u>
Net cash used by operating activities	<u>(168,204)</u>
Net decrease in cash	<u>(168,204)</u>
CASH, beginning of year	<u>748,319</u>
CASH, end of year	<u>\$ 580,115</u>

See independent auditor's report and notes to the financial statements.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

South Louisiana Community College Foundation (Foundation) was organized to:

- Promote the educational and cultural welfare of South Louisiana Community College and all departments thereof, and to develop, expand, and improve the Region's facilities so as to provide broader educational advantages and opportunities, encourage educational advancement and opportunities, and increase the Region's usefulness to the citizens of Louisiana and the United States of America,
- To solicit and accept funds of all kinds, including property, both real and personal, whether principal or income, tangible or intangible, vested or contingent, for the purposes that meet the goal of serving Region,
- To provide educational and financial aid and resources to the students, faculty, and staff and by providing relief for those students in need of financial resources in order to attend one of the campuses of South Louisiana Community College,
- To engage in fundraising activities, promotions, or any legal activity for the purpose of meeting the mission of serving the Region's administration in educating its students

Basis of Presentation

The Foundation is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations or grantor-imposed restrictions.

Net assets with donor restrictions – Net assets with donor restrictions or resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature, such as those that are restricted by a donor that the resources be maintained in perpetuity.

Income Tax Exemption

The Foundation is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the U.S. Internal Revenue Code and comparable state law, and contributions to it are tax deductions within the limitations prescribed by the Code.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The audited financial statements of the Foundation have been prepared on the accrual basis of accounting.

Reporting Entity

South Louisiana Community College Foundation is a non-profit organization organized for the purpose and mission of engaging in educational, scientific, literary, benevolent, and charitable works in support exclusively for the campuses of South Louisiana Community College, which is a political subdivision and component unit of the State of Louisiana. On July 1, 2012, the Foundation legally changed its name to South Louisiana Community College Foundation.

Contributions

Contributions received are recorded as net assets without restrictions and net assets with restrictions depending on the existence and/or nature of any donor restrictions.

Revenue with and without Donor Restrictions

Contributions are recognized as revenue when the donor makes a promise to give the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Foundation considers all highly liquid debt instruments purchased with an original maturity of six months or less to be cash equivalents. The Foundation had no cash equivalents at June 30, 2023.

Uses of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In-Kind Contributions

In-kind contributions consist primarily of contributed specialized skills (accounting administration). Contributed services are recorded at the fair value of the services provided.

Investments

The Foundation has adopted FASB ASC Subtopic 958-320, "Not-for-Profit Entities-Investments-Debt and Equity Securities." Under FASB ASC Subtopic 958-320, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Fair Values of Financial Instruments

Fair value accounting standards define fair value, establish a framework for measuring fair value, outline a fair value hierarchy based on inputs used to measure fair value and enhance disclosure requirements for fair value measurements. The fair value hierarchy distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity (observable inputs that are classified within Level 1 or 2 of the hierarchy) and the reporting entity's own assumptions about market participant assumptions (unobservable inputs classified within Level 3 of the hierarchy).

- Level 1 inputs are quoted prices in active markets for identical investments that the investment manager has the ability to access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the investment, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the investment.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. The Statement of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Change in Accounting Principle

FASB issued ASU No. 2016-14, “Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities” in 2016. The ASU addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Foundation adopted ASU 2016-14 during the fiscal year ended June 30, 2019. The adoption of ASU 2016-14 had no impact on the Foundation’s total net assets.

Subsequent Events

Management has evaluated subsequent events through September 21, 2023, the date the financial statements were available to be issued.

NOTE 2 COMPENSATION OF BOARD OF DIRECTORS

Presently, Trustees do not receive any compensation for their services as Trustees of the Foundation. Directors and Trustees may be reimbursed for their expenses, if any, incurred in carrying out the purposes of the Foundation, provided that such reimbursement does not adversely affect the Foundation’s qualification under Section 501(c)(3) of the Internal Revenue Code.

NOTE 3 AVAILABILITY AND LIQUIDITY

The following represents the Foundation’s financial assets available for general expenditures, that is, without donor or other restrictions limiting their use as of June 30, 2023:

Financial assets at year end:

Cash and cash equivalents	\$ 292,235
Total financial assets available to meet general expenditures over the next twelve months	\$ 292,235

NOTE 4 IN-KIND CONTRIBUTIONS

The Foundation recognizes revenue for certain services received at the fair value of those services. These services include professional services donated by accountants. The fair value of the donated services is reflected in revenues and included in expenses in the following functional categories:

Management and general	\$ 51,449
Fund-raising	5,603
Total	\$ 57,052

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 5 PROMISES TO GIVE

Unconditional promises to give are reported at net realizable value if, at the time the promise is made, payment is expected to be received in one year or less. Unconditional promises that are expected to be collected in more than one year are reported at fair value initially and in subsequent periods because the Foundation elected that measure in accordance with SFAS No. 159, *The Fair Value Option for Financial Assets and Financial Liabilities* (ASC 825-10). Management believes that the use of fair value reduces the cost of measuring unconditional promises to give in periods subsequent to their receipt and provides equal or better information to users of its financial statements than if those promises were measured using present value techniques and historical discount rates.

NOTE 6 STATE FUNDS HELD IN CUSTODY

The Foundation participates in various programs with the State of Louisiana (The Endowed Professorships Program and Two-Year Workforce Scholarships Program) sponsored by the Louisiana Board of Regents, whereby the State contributes matching funds which, together with donations received by SLCC and transferred to the Foundation for investment, establishes endowment funds accumulated in accounts segregated from other Foundation funds. The Foundation must comply with certain policies, procedures, and regulations regarding the administration of these programs. The earnings of these endowed funds are to be used for professorships. The state portion of endowment funds and their respective investment earnings are classified as state funds held in custody.

NOTE 7 INVESTMENTS

Investments held at June 30, 2023 consists of \$4,727,922 provided by the Community Foundation of Acadiana and \$3,158,258 in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana and is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local public entities in Louisiana are authorized to invest in accordance with Louisiana R.S. 33:2955. The following facts are relevant for investment pools:

Credit risk – LAMP is rated AAA by Standard & Poor's.

Custodial credit risk – LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not with the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk – Pooled investments are excluded from the 5 percent disclosure requirement.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Notes to Financial Statements

NOTE 7 INVESTMENTS (CONTINUED)

Interest rate risk – LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments.

Foreign currency risk – Not applicable.

Investment securities are carried at fair value and consist of the following at June 30, 2023:

	Cost	Fair Value	Unrealized Appreciation
Investments	\$ 7,077,353	\$ 7,886,180	\$ 808,827
Total	\$ 7,077,353	\$ 7,886,180	\$ 808,827

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended June 30, 2023.

	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividends	\$ 102,293	\$ 124,399	\$ 226,692
Net realized and unrealized gains	-	226,336	226,336
	\$ 102,293	\$ 350,735	\$ 453,028

Investment expenses are netted with investment revenue. The amount of investment expenses as of June 30, 2023 are \$21,359.

NOTE 8 FAIR VALUE MEASUREMENTS

The following table summarizes assets measured at fair value by classification within the fair value hierarchy at June 30, 2023:

	Quoted Prices in Active Markets for Identical Assets (Level 1)
Stocks, options and ETFs	\$ 7,886,180

INTERNAL CONTROL AND COMPLIANCE



OTHER LOCATIONS:

Eunice Morgan City Abbeville

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Trustees
South Louisiana Community College Foundation
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Louisiana Community College Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 21, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Louisiana Community College Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Louisiana Community College Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Louisiana Community College Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana

September 21, 2023

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Summary Schedule of Prior Year Findings
Year Ended June 30, 2023

This section is not applicable for the fiscal year ended June 30, 2023.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Schedules of Findings and Questioned Costs
Year Ended June 30, 2023

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report - Financial Statements

An unqualified opinion has been issued on South Louisiana Community College Foundation's financial statements as of and for the year ended June 30, 2023.

Significant Deficiencies – Financial Reporting

No significant deficiencies in internal control over financial reporting were disclosed during the audit of the financial statements.

Material Noncompliance - Financial Reporting

There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements.

FEDERAL AWARDS

This section is not applicable for the fiscal year ended June 30, 2023.

Part 2: Findings Relating to an Audit in Accordance with *Government Auditing Standards*

This section is not applicable for the fiscal year ended June 30, 2023.

SOUTH LOUISIANA COMMUNITY COLLEGE FOUNDATION

Management's Corrective Action Plan for Current Year Findings
Year Ended June 30, 2023

This section is not applicable for the fiscal year ended June 30, 2023.