

5

**Tangipahoa African American Museum**  
(A NOT FOR PROFIT ORGANIZATION)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2016

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 16 2018

---

**WILLIAM E. DeLOACH**  
Certified Public Accountant

**William E. DeLoach**  
Certified Public Accountant

5516 Superior Drive Suite B  
Baton Rouge, Louisiana 70816-8022

Office 225-293-0372  
Fax 225-293-0473  
bill@deloachcpa.com

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Officers and Board of Directors  
Tangipahoa African American Heritage Museum and Black Veterans Archive  
Hammond, Louisiana

I have compiled the accompanying balance sheet of the Tangipahoa African American Heritage Museum and Black Veterans Archive (a nonprofit organization) as of December 31, 2016, and the related statement of activities for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting principles and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or assurances regarding internal controls.

The organization is exempt from federal and state income tax in accordance with Internal Revenue Code Section 501(c)(3) and the state's revenue code. Therefore, no provision or liability for federal and state income taxes has been included in these financial statements.

Management has elected to omit the statement of cash flows and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, change in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
Certified Public Accountant

April 21, 2018

**Tangiphoa African American Museum**  
**Balance Sheet**  
As of December 31, 2016

Dec 31, 16

<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · American Bank & Trust	\$ (15,231.67)	
1010 · American Bank & Trust & VA	690.78	
1020 · Florida Parishes Bank	820.99	
1030 · First Guaranty Bank	3,291.38	
<b>Total Checking/Savings</b>	<u>(10,428.52)</u>	
<b>Total Current Assets</b>	(10,428.52)	
<b>Property, Plant, and Equipment</b>		
15000 · Furniture and Equipment	1,421,348.71	
15001 · Accumulated Depreciation	(493,290.00)	
<b>Total Property, Plant, and Equipment</b>	<u>928,058.71</u>	
<b>TOTAL ASSETS</b>	<u>\$ 917,630.19</u>	
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20000 · Accounts Payable	\$ 1,951.34	
<b>Total Accounts Payable</b>	1,951.34	
<b>Other Current Liabilities</b>		
24000 · Payroll Liabilities	4,684.68	
25100 Current Portion LTD	31,827.00	
<b>Total Other Current Liabilities</b>	<u>36,511.68</u>	
<b>Total Current Liabilities</b>	38,463.02	
<b>Long Term Liabilities</b>		
25000 · American Bank and Trust	342,219.52	
25010 · SBA	59,865.20	
<b>Total Long Term Liabilities</b>	<u>402,084.72</u>	
<b>Total Liabilities</b>	440,547.74	
<b>Net Assets</b>		
32000 · Unrestricted Net Assets	501,143.01	
Change in Net Assets	(24,060.56)	
<b>Total Net Assets</b>	<u>477,082.45</u>	
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u>\$ 917,630.19</u>	

See accountant's compilation report.

I angipahoa African American Museum

Statement of Activities

For the year ended December 31, 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
43300 · Direct Public Grants	
43310 · Corporate and Business Grants	
43330 · Foundation and Trust Grants	\$ 1,000.00
Total 43310 · Corporate and Business Grants	<u>1,000.00</u>
Total 43300 · Direct Public Grants	1,000.00
43400 · Direct Public Support	
43430 · Museum Revenue	20,844.92
43460 · General Donations	5,934.00
43490 · Flight Summer Camp (STEM) Prog	14,134.97
Total 43400 · Direct Public Support	<u>40,913.89</u>
44535 · City of Hammond Grant	23,904.50
44810 · Bingo Revenue	82,386.20
46400 · Fundraisers	
46420 · Week of United Praise	6,870.71
46440 · Round Up	2,340.00
46450 · Black Tie - General Donation	11,825.55
46460 · Black Tie - Sponsorship	7,300.00
46470 · Bldg. Fund	1,000.00
Total 46400 · Fundraisers	<u>29,336.26</u>
47500 · Rentals	60,996.70
Total Income	<u>238,537.55</u>
Expense	
60900 · Business Expenses	
60940 · Taxes - LA Dept of Revenue	5,869.66
Total 60900 · Business Expenses	<u>5,869.66</u>
62100 · Contract Services	
62110 · Accounting Fees	14,100.00
62130 · Fundraising Fees	2,076.00
62140 · Legal Fees	40.00
62150 · Black Tie Expense	6,818.46
Total 62100 · Contract Services	<u>23,034.46</u>
62170 · - STEM EXPENSE	13,212.96
62171 · Reimbursement	3,614.49
62800 · Facilities and Equipment	
62840 · Equip Rental and Maintenance	3,765.83
62850 · Janitorial Services	5,706.41
62890 · Utilities	18,821.15
Total 62800 · Facilities and Equipment	<u>28,293.39</u>
65000 · Operations	
65010 · Books, Subscriptions, Reference	65.37
65020 · Postage, Mailing Service	397.89
65021 · Food Service	1,869.58

See accountant's compilation report.

Langipano African American Museum

Statement of Activities

For the year ended December 31, 2016

	<u>Jan - Dec 16</u>
65030 · Printing and Copying	363.00
65041 · Supplies Office	6,007.27
65042 · Supplies Maintenance	2,103.90
65050 · Telephone, Telecommunications	2,995.69
65060 · Credit Card Expense	2,030.00
65000 · Operations - Other	<u>275.00</u>
Total 65000 · Operations	16,107.70
65100 · Other Types of Expenses	
65110 · Advertising Expenses	2,751.57
65120 · Insurance - Liability, D and O	11,242.42
65130 Interest Expense	18,758.80
65140 · Refund Rental	8,110.20
65160 · Security	2,914.15
65170 · Fundraiser Expense	100.00
65180 · Bank Charges	169.05
65190 Depreciation	<u>39,436.00</u>
Total 65100 · Other Types of Expenses	83,482.19
65145 · - Bingo Expense	41,660.13
66000 · Payroll Expenses	<u>47,323.13</u>
Total Expenses	262,598.11
Change in Net Assets	<u>\$ (24,060.56)</u>

See accountant's compilation report.