GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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DDR
DIEZ, DUPUY & RUIZ, LLC

To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2025, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Galvez-Lake Volunteer Fire Department.

Diez, Dupuy & Ruiz
Gonzales, Louisiana
June 30, 2026

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GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Governmental Activities
ASSETS	
Cash	$ 421,020
Capital assets, net of accumulated depreciation	111,845
TOTAL ASSETS	$ 532,865
LIABLITIES	
Payroll liabilities	$ 1,498
TOTAL LIABILITIES	1,498
NET POSITION	
Investment in capital assets	111,845
Restricted	111,008
Unrestricted	308,514
TOTAL NET POSITION	531,367
TOTAL LIABILITIES AND NET POSITION	$ 532,865

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Expenses	Program Revenues Charges for Services	Net (Expense) Revenue and Changes in Net Position
FUNCTIONS/PROGRAMS			
Governmental activities:			
Public Safety	$ 128,444	$ -	$ (128,444)
Total governmental activities	$ 128,444	$ -	(128,444)
General Revenues:			
Fire Insurance Rebate			128,549
Dues & Donations			720
Fund Raiser			20,609
Miscellaneous			11,906
Interest			4
Total general revenues			161,788
Change in net position			33,344
Net position - January 1, 2025			498,023
Net position - December 31, 2025			$ 531,367

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General Fund	Special Revenue	Total
ASSETS			
Cash	$ 310,012	$ 111,008	$ 421,020
TOTAL ASSETS	$ 310,012	$ 111,008	$ 421,020
LIABILITIES			
Payroll liabilities	$ 1,498	$ -	$ 1,498
TOTAL LIABILITIES	1,498	-	1,498
FUND BALANCES			
Restricted	-	111,008	111,008
Unassigned	308,514	-	308,514
TOTAL FUND BALANCES	308,514	111,008	419,522
TOTAL LIABILITIES AND FUND BALANCES	$ 310,012	$ 111,008	$ 421,020

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2025

Total fund balances - Governmental Funds		$	419,522
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:			
Cost of capital assets at December 31, 2025	466,838		
Less: accumulated depreciation as of December 31, 2025	(354,993)		111,845
Total net position at December 31, 2025 - Governmental Activities		$	531,367

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2025

	General	Special Revenue	Total
Revenues:			
Dues & Donations	$ -	$ 720	$ 720
Fire Insurance Rebate	128,549	-	128,549
Fund Raiser	-	20,609	20,609
Interest	4	-	4
Miscellaneous	2,805	9,101	11,906
Total Revenues	131,358	30,430	161,788
Expenditures:			
Public Safety:			
Personnel services	24,373	-	24,373
Operating Services	23,049	11,936	34,985
Training	2,662	1,563	4,225
Travel	8,599	-	8,599
Supplies	5,064	2,166	7,230
Professional services	450	3,810	4,260
Repairs	1,485	482	1,967
Special projects and events	-	7,781	7,781
Discretionary Fund	-	496	496
Capital outlay	6,547	-	6,547
Total Expenditures	72,229	28,234	100,463
Revenues over Expenditures	59,129	2,196	61,325
Fund balance at beginning of year	249,385	108,812	358,197
Fund balance at end of year	$ 308,514	$ 111,008	$ 419,522

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

Net change in fund balances - Governmental Funds		$	61,325
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.			
Capital Assets:			
Capital outlay capitalized	6,547		
Depreciation expense	(34,528)		(27,981)
Change in net position of governmental activities		$	33,344

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Final Budget	Actual
Revenues:			
Dues & Donations	$ 300	$ 300	$ -
Fire Insurance Rebate	75,000	75,000	128,549
Grants	1,000	1,000	-
Interest	-	-	4
Miscellaneous	2,500	2,500	2,805
Total Revenues	78,800	78,800	131,358
Expenditures:			
Personnel services	44,500	44,500	24,373
Operating Services	17,250	17,250	23,049
Training	5,000	5,000	2,662
Travel	12,000	12,000	8,599
Supplies	1,600	1,600	5,064
Professional services	8,100	8,100	450
Repairs	-	-	1,485
Capital outlay	-	-	6,547
	88,450	88,450	72,229
Excess of Revenues under Expenditures	(9,650)	(9,650)	59,129
Fund balance at beginning of year	225,408	225,408	249,385
Fund balance at end of year	$ 215,758	$ 215,758	$ 308,514

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Amended Budget	Actual
Revenues:			
Fund Raiser	$ 35,000	$ 35,000	$ 20,609
Donations	5,000	5,000	720
Miscellaneous	6,000	6,000	9,101
Total Revenue	46,000	46,000	30,430
Expenditures:			
Operating Services	6,000	6,000	11,936
Training	16,000	16,000	1,563
Travel	4,000	4,000	-
Supplies	3,000	3,000	2,166
Professional services	21,200	21,200	3,810
Repairs	10,000	10,000	482
Special projects and events	16,000	16,000	7,781
Discretionary Fund	10,000	10,000	496
Capital outlay	10,000	10,000	-
	96,200	96,200	28,234
Excess of Revenues (under) over Expenditures	(50,200)	(50,200)	2,196
Fund balance at beginning of year	108,812	108,812	112,088
Fund balance at end of year	$ 58,612	$ 58,612	$ 111,008

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2025

Agency Head Name/Title: Josh Atkinson, Fire chief

Purpose	Amount
Salary	$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	$ -

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES

FOR THE YEAR ENDED DECEMBER 31, 2025

2025-001 LOCAL BUDGET ACT

Criteria: R.S. 38:2234 provides that the governing authority to amend the budget when total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by five percent or more.

Condition: Actual revenues related to the special revenue fund were not recognized or received as budgeted causing an unfavorable variance of greater than 5% of the final budgeted amounts.

Cause: The budget was not amended when the actual revenues failed to meet budgeted revenues by more than 5%.

Effect: The district does appear to be in compliance with Louisiana budget laws.

Recommendation: The district should monitor budgets on a continual basis and amend the budgets appropriately in accordance with the statute.

Management's corrective action plan: Management agrees with finding. Budget vs actual reports will be monitored to determine when a budget amendment is required.