

**ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Component Unit Financial Statements
As of and for the Year Ended
December 31, 2017**

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
 OF RICHLAND PARISH
 Richland Parish Police Jury
 Rayville, Louisiana

Component Unit Financial Statements
 As of and for the Year Ended December 31, 2017

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TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

May 31, 2018

Ms. Suzanne Elliot
Office of Legislative Auditor
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Elliot:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Archibald-Alto Fire Protection District of Richland Parish as of and for the fiscal year ended December 31, 2017. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared on the modified accrual basis of accounting. The statements are not prepared in accordance with the provisions of Government Accounting Standards Board Statement No. 34.

Sincerely,



Officer

Enclosure

Zoe P. Meeks · A Professional Accounting Corporation

217 Benedette Street · Rayville, Louisiana 71269

Zoe P. Meeks
Certified Public Accountant

Ph. 318-728-0007
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BOARD OF COMMISSIONERS
ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Management is responsible for the accompanying component unit financial statements of Archibald-Alto Fire Protection District of Richland Parish (the District), a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid board members are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

As disclosed in Note A to the financial statements, accounting principles generally accepted in the United States of America require State and Local Governments to adopt and report under Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus." Management has informed us that the District is not presenting its financial statements under those standards. Those standards require that the District report information regarding its financial position by governmental activities, business-type activities, each major fund, and the aggregate remaining fund information that comprise the District's basic financial statements. The standards also require that a management's discussion and analysis be included as supplementary information. Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.


May 31, 2018
Rayville, Louisiana

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet
December 31, 2017

	<u>GOVERNMENTAL FUND - GENERAL FUND</u>	<u>GENERAL FIXED ASSETS</u>	<u>GENERAL LONG-TERM DEBT</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$456,820	\$	\$	\$ 456,820
Receivables - parcel fees	104,800			104,800
Prepaid expenses	11,131			11,131
Land, buildings, vehicles, and equipment		971,531		971,531
Investments	<u>191,690</u>	<u>-</u>	<u>-</u>	<u>191,690</u>
TOTAL ASSETS	<u>\$764,441</u>	<u>\$971,531</u>	<u>\$ -</u>	<u>\$1,735,972</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities - accounts payable	5,529			5,529
General obligation bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>5,529</u>	<u>-</u>	<u>-</u>	<u>5,529</u>
Fund Equity:				
Investment in general fixed assets	-	971,531		971,531
Fund balance- Unassigned	<u>758,912</u>	<u>-</u>	<u>-</u>	<u>758,912</u>
Total Fund Equity	<u>758,912</u>	<u>971,531</u>	<u>-</u>	<u>1,730,443</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$764,441</u>	<u>\$971,531</u>	<u>\$ -</u>	<u>\$1,735,972</u>

See accompanying notes and accountants' report.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
GOVERNMENTAL FUND - GENERAL FUND

Statement of Revenues, Expenditures, and
Changes in Fund Balance
For the Year Ended December 31, 2017

REVENUES

Parcel fees	\$109,002
Intergovernmental revenues - Richland Parish	10,637
Police Jury - 2 per cent fire rebate	4,000
Grants	450
Sale of equipment	2,982
Use of money and property	<u>127,071</u>
TOTAL REVENUES	<u>127,071</u>

EXPENDITURES

Public safety - fire protection:	
Insurance	20,139
Legal and audit	1,925
Repairs and maintenance	27,787
Utilities	2,734
Operating supplies	2,533
Operating services	4,730
Office and collections	8,447
Capital outlay	<u>6,881</u>
TOTAL EXPENDITURES	<u>75,176</u>
EXCESS OF REVENUES OVER EXPENDITURES	51,895
FUND BALANCE AT BEGINNING OF YEAR	<u>707,017</u>
FUND BALANCE AT END OF YEAR	<u>\$758,912</u>

See accompanying notes and accountants' report.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
GOVERNMENTAL FUND - GENERAL FUND

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Parcel fees	\$123,000	\$109,002	\$(13,998)
Intergovernmental revenues	11,000	14,637	3,637
Sale of equipment	-	450	450
Use of money and property - interest earnings	<u>2,200</u>	<u>2,982</u>	<u>782</u>
TOTAL REVENUES	<u>136,200</u>	<u>127,071</u>	<u>(9,129)</u>
<u>EXPENDITURES</u>			
Public safety - fire protection:			
Insurance	18,000	20,139	(2,139)
Legal and audit	2,000	1,925	75
Repairs and maintenance	23,000	27,787	(4,787)
Utilities	2,900	2,734	166
Operating supplies	5,500	2,533	2,967
Operating services	5,000	4,730	270
Office and collections	12,200	8,447	3,753
Capital outlay	<u>60,000</u>	<u>6,881</u>	<u>53,119</u>
TOTAL EXPENDITURES	<u>128,600</u>	<u>75,176</u>	<u>53,424</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,600	51,895	44,295
FUND BALANCE AT BEGINNING OF YEAR	<u>707,017</u>	<u>707,017</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$714,617</u>	<u>\$758,912</u>	<u>\$44,295</u>

See accompanying notes and accountants' report.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2017

INTRODUCTION

Archibald-Alto Fire Protection District of Richland Parish was created by resolution of the Richland Parish Police Jury on April 7, 1987, for the purpose of acquiring, constructing, maintaining and operating fire equipment for the people of Archibald-Alto Fire Protection District of Richland Parish. The district is governed by a board of commissioners consisting of five members. The commissioners are appointed by the Richland Parish Police Jury for terms of two years and receive no compensation for their services. The district has no employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of Archibald-Alto Fire Protection District of Richland Parish have been prepared in conformity with generally accepted principles (GAAP) as applied to governmental units, with the exception that the district has not adopted Governmental Accounting Standards Board Statement No. 34 as of December 31, 2017. As described in the compilation report which accompanies these financial statements, this is a departure from generally accepted accounting principles. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing boards
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the Richland Parish Police Jury appoints the governing board and because the district operates within the geographical boundaries of Richland Parish, the district was determined to be a component unit of the Richland Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
Notes to the Financial Statements (Continued)

C. FUND ACCOUNTING

The district uses a fund (General Fund) and an account group to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The General Fund of the district is classified as a governmental fund. It accounts for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of the General Fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. The General Fund used the following practices in recording revenues and expenditures:

Revenues

Parcel fees are recorded in the year the fees are assessed. Parcel fees are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The fees are generally collected in December of the current year and January and February of the ensuing year.

Interest income on time deposits is recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded at the end of each month when credited by the bank.

Intergovernmental revenues are recorded when the district is entitled to the funds.

Substantially all other revenues are recorded when they become available to the district.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
Notes to the Financial Statements (Continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGET PRACTICE

The budget for the year of 2017 was prepared by the secretary-treasurer prior to December 31 of the preceding year. The budget was then made available for public inspection 30 days prior to the budget being adopted during the board's regular meeting on January 17, 2017. There were no amendments to the budget for the year ended December 31, 2017. The budget was not published in the official journal.

Neither encumbrance accounting nor formal budget integration (within the accounting records) are employed as management control devices. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended. The board reserves all authority to make changes to the budget.

The budget comparison statement included in the accompanying financial statements reflects the amendments which were made during the year.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in interest bearing deposits, and cash equivalents include amounts in time deposits with original maturities of twelve months or less. Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. PREPAID ITEMS

Prepaid items are classified as an asset when the expenditure is made and recognized as expenditures as the items lapses or expires.

H. FIXED ASSETS AND LONG-TERM DEBT

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
 OF RICHLAND PARISH
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana
 Notes to the Financial Statements (Continued)

I. COMPENSATED ABSENCES AND PENSION PLAN

The district does not have any full-time employees; therefore, it does not have a formal vacation or sick leave policy and does not contribute to a pension plan.

J. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

K. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles and is not comparable to a consolidation.

2. PARCEL FEES

The district is authorized to levy and collect an annual parcel fee of \$100 annually on each lot or tract upon which is located a residential or commercial structure within the district.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

At December 31, 2017 the district has cash and cash equivalents (book balances) totaling \$456,820 as follows:

Interest bearing demand deposits	\$274,314
Time deposits	<u>182,506</u>
Total	<u>\$456,820</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2017 the district had \$457,700 in deposits (collected bank balances). These deposits are secured from risk by \$382,507 of federal deposit insurance (GASB Category 1) and \$75,193 of securities held by the pledging financial institution's trust department or agency in the district's name (GASB Category 3).

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ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
Notes to the Financial Statements (Continued)

At December 31, 2017 the district had investments in certificates of deposits of \$191,620 which were secured from risk by \$191,620 of federal deposit insurance (GASB Category 1).

4. RECEIVABLES

The receivables at December 31, 2017 consist of amounts due for parcel fees assessed in 2017 and prior years.

5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets (land, buildings, vehicles, and equipment) for the year ended December 31, 2017 follows:

	Balance January 1, <u>2017</u>	<u>Additions</u>	<u>Disposals</u>	Balance December 31, <u>2017</u>
Land	\$ 12,300	\$ -	\$ -	\$ 12,300
Buildings	149,288	-	-	149,288
Vehicles	371,165	-	-	371,165
Equipment	<u>433,822</u>	<u>6,881</u>	<u>1,925</u>	<u>438,778</u>
Total	<u>\$966,575</u>	<u>\$ 6,881</u>	<u>\$1,925</u>	<u>\$971,531</u>

6. LITIGATION AND CLAIMS

The district is not involved in any litigation or aware of any claims at December 31, 2017.

8. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions during the year:

	<u>Bonded Debt</u>
Long-term obligations payable at December 31, 2016	\$ -
Additions	-
Deductions	<u>(-)</u>
Long-term obligations payable at December 31, 2017	<u>\$ -</u>

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2017

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2017

<u>NAME</u>	<u>AMOUNT</u>
Marlin Jordan	\$ -
Bobby Dan Free	-
Tom Hendrix, Jr.	-
Larry Wheeler	-
Vernon Holland	-
Total	<u>\$ -</u>

See accountants' report.

ARCHIBALD-ALTO FIRE PROTECTION DISTRICT
OF RICHLAND PARISH
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Schedule of Compensation, Reimbursements, Benefits and Other Payments to Political Subdivision Head
For the Year Ended December 31, 2017

Marlin Jordan, Chairman

Purpose	Amount
Salary	0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

See accountants' report.