

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

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John Newton Stout, CPA - 1936-2005
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Harold Dupre, CPA - 1931-2019

Van L. Auld, CPA

Retired

Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

Louisiana State Penitentiary Museum Foundation, Inc.
Angola, Louisiana

Management is responsible for the accompanying financial statements of Louisiana State Penitentiary Museum Foundation, Inc. (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-cash basis as of June 30, 2025, and the related statement of revenues, expenses and changes in net assets-cash basis, and functional expenses-cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information listed on page 5, although not a part of the financial statements, is required by Louisiana Revised Statute 24:513 to supplement the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

A handwritten signature in blue ink that reads "John S. Dowling & Company". The signature is written in a cursive, flowing style.

Opelousas, Louisiana
December 16, 2025

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LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS – CASH BASIS
JUNE 30, 2025

	<u>2025</u>
<u>ASSETS</u>	
Current Assets	
Cash	\$ 169,960
Investments	70,160
Inventory	13,142
Property and equipment, net	<u>9,421</u>
<u>Total assets</u>	<u><u>262,683</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
 <u>LIABILITIES</u>	
Payroll liabilities	\$ 550
Other liabilities	<u>1,639</u>
<u>Total liabilities</u>	<u><u>2,189</u></u>
 <u>NET ASSETS</u>	
Without donor restrictions	<u>260,494</u>
<u>Total net assets</u>	<u><u>260,494</u></u>
 <u>Total liabilities and net assets</u>	<u><u>262,683</u></u>

See Accountant's Compilation Report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS – CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>WITHOUT DONOR RESTRICTIONS</u>
<u>REVENUES AND OTHER SUPPORT</u>	
Direct public support	\$ 287,331
Donations	183,689
Other income	3,661
<u>Total revenues</u>	<u>474,681</u>
<u>EXPENSES</u>	
Museum operations	188,753
Fundraising	160,647
Management and general	96,639
<u>Total expenses</u>	<u>446,039</u>
<u>CHANGE IN NET ASSETS</u>	
<u>WITHOUT DONOR RESTRICTIONS</u>	28,642
<u>NET ASSETS, beginning of year</u>	<u>231,852</u>
<u>NET ASSETS, end of year</u>	<u>260,494</u>

See Accountant's Compilation Report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES – CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	2025			
	<u>Museum Operations</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Advertising	\$ 2,646	\$ 510	\$ -	\$ 3,156
Bank charges	4,703	196	-	4,899
Big House Café expenses	76,712	26,736	-	103,448
Computer and equipment	5,168	1,637	-	6,805
Depreciation	2,121	-	-	2,121
Dues and subscriptions	-	915	-	915
Gift shop expenses	8,885	-	-	8,885
Insurance	-	954	-	954
Miscellaneous	-	2,206	-	2,206
Postage	-	219	-	219
Professional services	4,706	4,706	4,706	14,118
Salaries and benefits	7,550	15,100	22,649	45,299
Salaries - In-kind	69,052	42,130	69,052	180,234
Special events	-	-	64,240	64,240
Supplies	2,210	643	-	2,853
Utilities	-	687	-	687
Less: grant expense capital asset	(10,000)	-	-	(10,000)
Grant expenses				
Salaries	1,053	-	-	1,053
Generator installation parts	3,947	-	-	3,947
Capital asset - generator	10,000	-	-	10,000
<u>Total</u>	<u>188,753</u>	<u>96,639</u>	<u>160,647</u>	<u>446,039</u>

See Accountant's Compilation Report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF JUNE 30, 2025

Agency Head Name: Cathy Fontenot, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Accountant's Compilation Report.