

VISIT KENNER, INC.

FINANCIAL STATEMENTS

December 31, 2022 and 2021



CONTENTS

	<u>Page(s)</u>
Independent Accountants' Review Report	1
Financial Statements	
Statements of Financial Position	2
Statements of Activities	3-4
Statements of Functional Expenses	5-6
Statements of Cash Flows	7
Notes to Financial Statements	8-13
Schedule of Compensation, Benefits, and Other Payments to Agency Head	14

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Visit Kenner, Inc.
Kenner, Louisiana

We have reviewed the accompanying statements of financial position of Visit Kenner, Inc. (a nonprofit Corporation), which comprise the statements of financial position as of as of December 31, 2022 and 2021, and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Corporation management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Visit Kenner Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and do not express an opinion on such information.

Metairie, Louisiana
June 30, 2023

Wegmann Dazet APC

VISIT KENNER INC.
STATEMENTS OF FINANCIAL POSITION
As of December 31, 2022 and 2021

	2022	2021
ASSETS		
Current assets		
Cash and cash equivalents	\$ 117,402	\$ 58,378
Grant receivable	8,332	-
Promises to give - current	206,000	6,500
Prepaid expenses	699	694
Total current assets	<u>332,433</u>	<u>65,572</u>
Promises to give - long term	<u>512,580</u>	<u>8,085</u>
Total assets	<u><u>\$ 845,013</u></u>	<u><u>\$ 73,657</u></u>
 LIABILITIES		
Current liabilities		
Refundable advances	<u>\$ -</u>	<u>\$ 5,000</u>
Total current liabilities	<u>-</u>	<u>5,000</u>
Total liabilities	<u>-</u>	<u>5,000</u>
 NET ASSETS		
Net assets		
Without donor restrictions - undesignated	6,323	51,657
With donor restrictions	838,690	17,000
Total net assets	<u>845,013</u>	<u>68,657</u>
Total liabilities and net assets	<u><u>\$ 845,013</u></u>	<u><u>\$ 73,657</u></u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues			
Grants	\$ 172,255	\$ 909,190	\$ 1,081,445
Contributions	4,390	-	4,390
Other income	363	-	363
Net assets released from restrictions	<u>87,500</u>	<u>(87,500)</u>	<u>-</u>
Total revenue	<u>264,508</u>	<u>821,690</u>	<u>1,086,198</u>
Expenses			
Program services	278,449	-	278,449
Supporting services			
General and administrative	<u>31,393</u>	<u>-</u>	<u>31,393</u>
Total expenses	<u>309,842</u>	<u>-</u>	<u>309,842</u>
Change in net assets	(45,334)	821,690	776,356
Net assets			
Beginning of year	<u>51,657</u>	<u>17,000</u>	<u>68,657</u>
End of year	<u>\$ 6,323</u>	<u>\$ 838,690</u>	<u>\$ 845,013</u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues			
Grants	\$ 146,521	\$ -	\$ 146,521
Contributions	1,610	-	1,610
Other income	366	-	366
Net assets released from restrictions	<u>6,000</u>	<u>(6,000)</u>	<u>-</u>
Total revenue	<u>154,497</u>	<u>(6,000)</u>	<u>148,497</u>
Expenses			
Program services	93,469	-	93,469
Supporting Services			
General and administrative	<u>38,288</u>	<u>-</u>	<u>38,288</u>
Total expenses	<u>131,757</u>	<u>-</u>	<u>131,757</u>
Change in net assets	22,740	(6,000)	16,740
Net assets			
Beginning of year	<u>28,917</u>	<u>23,000</u>	<u>51,917</u>
End of year	<u>\$ 51,657</u>	<u>\$ 17,000</u>	<u>\$ 68,657</u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2022

	Program Services			Total Program Services	Supporting Services	Total
	Kenner Tourism	Kenner Mardi Gras	Kenner Food Truck		General & Administrative	
Accounting fees	\$ -	\$ -	\$ -	\$ -	\$ 7,565	\$ 7,565
Advertising	27,521	-	-	27,521	-	27,521
Bank fees	-	-	-	-	(18)	(18)
Conferences	13,425	-	-	13,425	-	13,425
Contract services	-	-	-	-	11,405	11,405
Dues and subscriptions	2,325	-	-	2,325	45	2,370
Equipment rental	-	-	-	-	(463)	(463)
Insurance	1,941	-	-	1,941	1,300	3,241
Luncheons	1,544	-	-	1,544	-	1,544
Office supplies	455	-	-	455	295	750
Other expense	538	-	-	538	(1,462)	(924)
Paychex fees	-	-	-	-	2,397	2,397
Payroll taxes and benefits	17,491	1,029	1,029	19,549	1,029	20,578
Program expenses - other	-	98,197	26,599	124,796	-	124,796
Promotions	7,255	-	-	7,255	-	7,255
Rent expense	-	-	-	-	6,000	6,000
Salaries	56,100	3,300	3,300	62,700	3,300	66,000
Sponsorships	16,400	-	-	16,400	-	16,400
Total expenses	<u>\$ 144,995</u>	<u>\$ 102,526</u>	<u>\$ 30,928</u>	<u>\$ 278,449</u>	<u>\$ 31,393</u>	<u>\$ 309,842</u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2021

	Program Services		Supporting Services	Total
	Kenner Tourism	Total Program Services	General & Administrative	
Accounting fees	\$ -	\$ -	\$ 7,885	\$ 7,885
Advertising	17,935	17,935	-	17,935
Conferences	3,707	3,707	-	3,707
Dues and subscriptions	15	15	3,395	3,410
Equipment rental	-	-	419	419
Insurance	1,478	1,478	369	1,847
Luncheons	898	898	-	898
Office supplies	197	197	858	1,055
Other expense	-	-	805	805
Paychex fees	-	-	1,353	1,353
Payroll taxes and benefits	5,030	5,030	1,258	6,288
Promotions	425	425	-	425
Rent expense	-	-	6,000	6,000
Salaries	63,784	63,784	15,946	79,730
Total expenses	<u>\$ 93,469</u>	<u>\$ 93,469</u>	<u>\$ 38,288</u>	<u>\$ 131,757</u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER INC.
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2022 and 2021

	2022	2021
Cash flows provided by operating activities:		
Change in net assets	\$ 776,356	\$ 16,740
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in operating assets:		
Grant receivable	(8,332)	-
Promises to give	(703,995)	5,195
Prepaid expenses	(5)	(43)
Increase (decrease) in operating liabilities:		
Refundable advances	<u>(5,000)</u>	<u>5,000</u>
Net cash provided by operating activities	<u>59,024</u>	<u>26,892</u>
Net increase in cash	59,024	26,892
Cash and cash equivalents at beginning of year	<u>58,378</u>	<u>31,486</u>
Cash and cash equivalents at end of year	<u><u>\$ 117,402</u></u>	<u><u>\$ 58,378</u></u>

See Independent Accountants' Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

1) Description of the nonprofit Corporation

The purpose of Visit Kenner, Inc. (the “Corporation”) is to provide for the encouragement, solicitation, promotion, procurement and servicing of sporting events, conventions, conferences, meetings, seminars and other events; to develop tourism through the attraction of visitors and group tours to Kenner and to provide education regarding the importance of the convention and visitor industry to the local economy; affect cooperation between businesses and industries servicing visitors, conventions and other meetings; receive and disburse funds derived from the Hotel Occupancy Tax imposed by local governments in accordance with the contractual or other arrangements with such governments; and receive and disburse private funds for the Corporation.

2) Summary of significant accounting policies

(a) Basis of presentation

The financial statements of Visit Kenner, Inc. have been prepared in accordance with United States generally accepted accounting principles (“U.S. GAAP”), which requires the Corporation to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Corporation’s management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Visit Kenner, Inc. or by the passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

(b) Income taxes

Visit Kenner, Inc. is exempt from income tax under Internal Revenue Code section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Corporation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Corporation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Corporation is not subject to U. S. federal and state examinations by tax authorities beyond three years from the filing of those returns.

(c) Use of estimates

The preparation of financial statements in conformity with U. S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

See Independent Accountants’ Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

2) Summary of significant accounting policies (continued)

(d) Cash and cash equivalents

For purposes of the statements of cash flows, the Corporation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(e) Revenue recognition

The Corporation recognizes contributions when cash, other assets, an unconditional promise to give or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

A portion of the Corporation's revenue is derived from hotel sales tax through the Cooperative Endeavor Agreements ("CEA") with the City of Kenner as disclosed in Note 3. These funds are conditioned upon the use of certain qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with the CEA.

The Corporation's also derives revenue from cost-reimbursable federal, state, and local contracts and grants, which are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with specific contract or grant provisions. Cash or other assets received prior to the condition being met are recorded as refundable advances. As of December 31, 2022 and 2021, the Corporation had refundable advances in the amount of \$-0- and \$5,000, respectively.

(f) Promises to give

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at their present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Discount amortization is included in contribution revenue. Conditional promises to give are not included as support until the conditions are met. We determine the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. At December 31, 2022 and 2021, the allowance was \$-0-.

(g) Functional expenses

The cost of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Insurance	Time and effort
Office supplies	Time and effort
Payroll taxes and benefits	Time and effort
Salaries	Time and effort

See Independent Accountants' Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

2) Summary of significant accounting policies (continued)

(g) Functional expenses (continued)

As a result of the COVID-19 pandemic, for the year ended December 31, 2021, the Corporation did not engage in program services relating to Kenner Mardi Gras. Accordingly, there were no expenses in 2021 for the Kenner Mardi Gras program.

(h) Concentrations of credit risk

Financial instruments that potentially subject Visit Kenner, Inc. to concentrations of credit risk consist principally of cash and cash equivalents. The Corporation maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. The Corporation's cash and cash equivalent accounts have been placed with high credit quality. The Corporation has not experienced, nor does it anticipate, any losses with respect to such accounts.

(i) Contributions

Contributions received are recorded as net assets without donor restrictions or net asset with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restrictions is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

(j) Donated services

Many individuals volunteer their time and perform a variety of tasks that assist the Corporation with carrying out its mission. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 958, Not-For-Profit Entities.

(k) Advertising

Advertising costs are expensed as incurred and approximated \$27,521 and \$17,935 during the years ended December 31, 2022 and 2021, respectively.

(l) Reclassification

Certain reclassifications have been made to the prior year financial statement presentation. Total net assets and change in net assets are unchanged due to these reclassifications.

3) Economic dependence

In 2022 and 2021, the Corporation received 99% of its revenue from local grants.

See Independent Accountants' Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

4) Financial assistance

The Corporation receives all of its daily operational support from the City of Kenner through Cooperative Endeavor Agreements. These agreements are funded by net proceeds from hotel occupancy taxes collected in both Jefferson Parish and in municipalities of Jefferson Parish. These funds can only be provided to a mayor-designated body whose sole purpose is to promote and fund programs and special events relating to tourism within the municipality. Visit Kenner, Inc. is a body whose sole purpose is to promote and fund programs that enhance visitation and tourism in a municipality of Jefferson Parish.

5) Liquidity and availability

The following represents Visit Kenner, Inc.'s financial assets at December 31, 2022:

Financial assets at year end:		<u>2022</u>
Cash and cash equivalents	\$	117,402
Grand receivable		8,332
Promise to give		206,000
Prepaid expenses		<u>699</u>
Total financial assets		332,433
Less amounts not available to be used within in one year:		
Net assets with donor restrictions		<u>(318,500)</u>
Financial assets available to meet general expenditures over the next twelve months	\$	<u><u>13,933</u></u>

6) Promises to give

The Corporation has the following unconditional promises to give at December 31, 2022 and 2021:

Building lease agreement

The Corporation leases the building that is owned by the City of Kenner for a basic minimum annual rent of \$-0-. The rental lease has a term of six years with renewal options and was originally executed on January 1, 2019. The rental lease was measured at the fair value of the promise. The original contribution was recorded as donor restricted, due to the time restriction. As the time restrictions are met, an amount is reclassified on the statements of activities and changes in net assets as net assets released from restrictions. The rent expense related to the building lease for the years ended December 31, 2022 and 2021 was \$6,000.

The promise to give balance related to this building lease was \$11,000 and \$17,000 for the years ended December 31, 2022 and 2021, respectively, and is expected to be collected through the use of the building as follows:

	<u>2022</u>	<u>2021</u>
Within one year	\$ 6,000	\$ 6,000
Greater than a year	<u>5,000</u>	<u>11,000</u>
	11,000	17,000
Less unamortized discount	<u>(1,610)</u>	<u>(2,415)</u>
Total promises to give - building lease	<u><u>\$ 9,390</u></u>	<u><u>\$ 14,585</u></u>

See Independent Accountants' Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

6) Promises to give (continued)

Cooperative endeavor agreement

In March 2022, the Corporation entered into a cooperative endeavor agreement with an entity who donated \$1,000,000 to create and expand programs and projects that will promote tourism and visitation in the City. This donation has been recorded as restricted revenue on the Statement of Activities as of December 31, 2022. The donation is payable in five equal annual installments of \$200,000. Each annual installment paid to the Corporation after the initial installment will be paid by March 15th up to and including, March 15, 2026. As of December 31, 2022, the Corporation has received the initial installment of \$200,000, of which approximately \$81,500 has been used for the restricted purposes. The remaining receivable has been recorded as \$200,000 current and \$600,000 long-term.

The promise to give balance related to this building lease was \$800,000 for the year ended December 31, 2022, and is expected to be collected as follows:

	<u>2022</u>	<u>2021</u>
Within one year	\$ 200,000	\$ -
Greater than a year	600,000	-
	<u>800,000</u>	<u>-</u>
Less unamortized discount	(90,810)	-
Total promises to give - cooperative endeavor agreement	<u>\$ 709,190</u>	<u>\$ -</u>

7) Net assets

As of December 31, 2022 and 2021, net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2022</u>	<u>2021</u>
Subject to the passage of time:		
Promise-to-give - building lease unavailable until time passes	\$ 11,000	\$ 17,000
Promise-to-give - Kenner tourism - cooperative endeavor agreement unavailable until time passes	<u>709,190</u>	<u>-</u>
	<u>720,190</u>	<u>17,000</u>
Subject to expenditure for specified purpose:		
Kenner tourism - cooperative endeavor agreement	<u>118,500</u>	<u>-</u>
	<u>\$ 838,690</u>	<u>\$ 17,000</u>

8) Net assets released from restrictions

Net assets were released from restrictions for the years ended December 31, 2022 and 2021, are as follows:

	<u>2022</u>	<u>2021</u>
Net assets released from restrictions		
Satisfaction of time restrictions		
Promise to give - building lease	\$ 6,000	\$ 6,000
Promise to give - cooperative endeavor agreement	<u>81,500</u>	<u>-</u>
	<u>\$ 87,500</u>	<u>\$ 6,000</u>

See Independent Accountants' Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2022 and 2021

9) Leases

In February 2016, the FASB issued ASU No. 2016-02, *Leases*. This accounting standard requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the statement of financial position as well as additional disclosures. The updated guidance is effective for the Corporation beginning January 1, 2022, unless extended. The Corporation does not have a lease obligation, therefore, this pronouncement is not applicable to them.

10) Subsequent events

The Corporation has evaluated subsequent events through the date of the accountants' review report, the date which the financial statements were available to be issued. Management feels that there are no material subsequent events that require recognition or additional disclosure in the financial statements.

VISIT KENNER INC.
SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2022

	Carolyn Barrett Executive Director
Salary	\$ 66,950
Benefits - insurance	7,680
Benefits - phone allowance	1,500
Car allowance	3,600
Total compensation	<u>\$ 79,730</u>

See Independent Accountants' Review Report.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

6/15/23 (Date Transmitted)

Wiegmann, Dazet, APC (CPA Firm Name)

111 Veterans Blvd #1600 (CPA Firm Address)

Metairie, LA 70005 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 6/15/23 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No [] N/A []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes No [] N/A []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No [] N/A []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No [] N/A []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes No [] N/A []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No [] N/A []

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post-adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No N/A

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No N/A

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes No N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes No N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes No N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes No N/A

The previous responses have been made to the best of our belief and knowledge.

<u><i>[Signature]</i></u>	Secretary	<u>4/15/23</u>	Date
<u><i>[Signature]</i></u>	Treasurer	<u>4/15/23</u>	Date
<u><i>[Signature]</i></u>	President	<u>6/15/2023</u>	Date