

**IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA**

FINANCIAL REPORT

JUNE 30, 2019

**IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA
JUNE 30, 2019**

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PLAQUEMINE, LOUISIANA
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MANAGEMENT'S DISCUSSION AND ANALYSIS

**MANAGEMENT'S DISCUSSION AND ANALYSIS
(MD&A)**

The following discussion and analysis of Iberville Council on Aging's financial performance provides an overview of the Council's financial activities for the year ended June 30, 2019. Please read it in conjunction with the financial statements, which begin on page 17.

FINANCIAL HIGHLIGHTS

- The Council showed an increase in overall net position of \$21,040 or 10% this year.
- Net Capital Assets of the Council decreased by \$4,898 or 55%.
- The General Fund has a Fund Balance of \$229,795 at year-end. The Governmental Fund Balance as a whole is also \$229,795.
- Because of improved management and increase In-Kind donations from Iberville Parish, the Council on Aging continues to manage a healthy fund balance.
- The Iberville Council on Aging no longer pays any salaries and fringe benefits to employees. Personnel are provided through an in-kind agreement with the Iberville Parish Council.
- The Iberville Council on Aging has experienced continued growth in congregate meals at a cost over and above the amount allotted to the Agency by the Grantor.

HOW TO USE THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 18 and 19) provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances. Fund financial statements begin on page 20. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information about the Council's most significant funds.

Our auditor has provided assurance in their independent auditor's report, located immediately after this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor is providing varying degrees of assurance about Supplementary Financial Information Required by GASB Statement 34 and Supplementary Financial Information Required by GOEA and that follow later in this reporting package. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

Reporting the Council as a Whole Using Government-Wide Statements

Our analysis of the Council as a whole begins on page 17. An important question to ask about the Council's finances is, "Is the Council as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities (referred to collectively as the Government-Wide Financial Statements) report information about the Council as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

The Government-Wide statements can be found on pages 18 to 19 and report the Council's net position and changes in them. Some of the net positions are restricted which means they can only be used for a specific purpose. The Statement of Net Position is designed to present the financial position of the Council as of year-end. Over time, increases or decreases in the Council's net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other nonfinancial factors, such as the condition of the Council's capital assets and facilities, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Statement of Activities provides information that shows how the Council's net position changed as a result of this year's activities. All of the Council's significant activities are reported in the Statement of Activities. These activities include an Administration function and a Health, Welfare, and Social Services function. The Health, Welfare, and Social Services function is comprised of various programs that include various supportive social services and nutritional services. All activities of the Council are considered to be governmental activities. A governmental activity is one where the Council uses money it receives from government grants and contracts, along with donations from the general public, to pay for the services it provides to the general public, or a segment of the general public, such as the elderly. In other words, the people benefiting from the services are not required to pay for what they receive. If the Council charged fees to cover all or most of the cost of providing a service, that activity would be classified as a business-type activity. The Council does not have any business-type activities.

Reporting the Council's Most Significant Funds Using Fund Financial Statements

Our analysis of the Council's major funds begins on page 45. The Fund Financial Statements can be found on pages 20 to 23 and provide detailed information about the most significant funds - not the Council as a whole. In the Fund Financial Statements, you will see a General Fund and a variety of Special Revenue Funds. The General Fund is used to account for all financial resources except those that are required to be accounted for in another fund. The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. By using separate funds to track revenues and expenditures, we can control and manage funds for particular purposes or we can show that the fund is meeting legal responsibilities for using certain grants and other money.

The General Fund and Special Revenue Funds are considered governmental funds. Governmental funds focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual accounting*, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. We have presented the difference between the net position of governmental activities and the fund balances of the governmental funds in a reconciliation at the bottom of the Balance Sheet for Governmental Funds. In addition, the difference between the change in net position for the governmental funds and the change in net position for the governmental activities has been presented in reconciliation on a separate page that follows the Statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 to 44. You should read the notes before making assumptions or drawing conclusions about the Council's financial condition.

Supplementary Financial Information Required by GASB Statement 34

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. The schedules compare the original and final appropriated budgets to actual budget results for the Council's fiscal year. We have also opted to present positive and negative variances between the final budget and actual amounts.

Major funds are those funds whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a major fund could be a fund that does not meet these criteria but which we believe is important to present for the Council's financial statement users.

Management's Discussion and Analysis is also required supplementary information (RSI) by GASB Statement 34. However, it is presented as the first item in this reporting package and not with the other RSI by GASB Statement 34.

Other Supplementary Financial Information Required by GOEA

The Council has also presented other required supplemental information in this report package.

The Governor's Office of Elderly Affairs (GOEA) has required the Council to present as schedules the information on pages 51 to 53.

This information will be used by GOEA to verify the accuracy of information the Council submitted to it during the year and to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

AN ANALYSIS OF THE COUNCIL AS A WHOLE USING GOVERNMENT-WIDE FINANCIAL STATEMENTS

The following table reflects condensed information on the Council's net position:

	<u>2019</u>	<u>2018</u>
Current and other assets	\$ 263,189	\$ 213,478
Capital Assets, net of depreciation	<u>4,039</u>	<u>8,937</u>
Total Assets	<u>267,228</u>	<u>222,415</u>
Other Liabilities	33,394	9,620
Total Liabilities	<u>33,394</u>	<u>9,620</u>
Net Position:		
Invested in capital assets, net of related debt	4,039	8,937
Restricted	-	-
Unrestricted	<u>229,795</u>	<u>203,858</u>
Total Net Position	<u>\$ 233,834</u>	<u>\$ 212,795</u>

As of June 30, 2019, the Council "as a whole" had assets greater than its liabilities by \$233,795. The Council's total net position increased from \$212,795 to \$233,834.

The Council's unrestricted net position increased by \$21,040 from the previous year. 98% of the Council's net position is unrestricted as of June 30, 2019. It is important that the Council have unrestricted net position so that we will have resources available to adapt to changes in the economy, emergencies, unexpected needs, and reductions in or termination of grant revenues by government agencies.

Net positions are reported as restricted when the constraints placed upon the asset's use are either (a) externally imposed by a grantor, contributor, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

The net positions that have been invested in capital assets are presented net of any related outstanding debt incurred to acquire them. For both years presented, there is no debt that has been subtracted from the capital asset amounts. Our policy is to acquire capital assets by paying cash and avoiding debt. This policy helps to assure us that decreases in the Council's future revenues won't impact its ability to provide a certain level of service to our clients and program participants.

Table 2 illustrates the revenues and expenses that caused the change in net position over the two-year period.

Table 2
Increase (Decrease) in Net position

	<u>2019</u>	<u>2018</u>
Revenues		
Program Revenues		
Charges for Services	\$ -	\$ -
Operating Grants and Contributions	1,079,093	747,754
General Revenues:		
Unrestricted Grants and Contributions	37,500	37,500
Interest Income	227	176
Other General Revenue	538	1,274
Total Revenues	<u>1,117,358</u>	<u>786,704</u>
Direct Program Expenses of the Health, Welfare, and Social Services Function:		
Supportive Services:		
Medical Alert	9,000	10,711
Information and Assistance	3,195	1,742
Telephoning	500	500
Outreach	250	250
Transportation	27,530	41,341
Nutrition Services:	-	-
Congregate Meals	61,011	62,164
Nutrition Education	400	200
Senior Activities	37,227	30,567
MIPPA	2,700	2,700
Direct Administration Expenses	<u>954,505</u>	<u>584,822</u>
Total Expenses	<u>1,096,318</u>	<u>734,997</u>
Excess (Deficiency) of revenues over expenditures before special items	21,040	51,707
Special items	<u>-</u>	<u>-</u>
Increase (Decrease) in Net position	<u>\$ 21,040</u>	<u>\$ 51,707</u>

The Council's total revenues (excluding special items) increased by \$330,654 versus last year. Total expenses increased by \$361,321 versus last year.

AN ANALYSIS OF GOVERNMENTAL ACTIVITIES

Most of the Council's activities are funded by federal, state, and local grants. Some of these grants are restricted which means that the money can only be used in certain programs. The amount of funds available from most of the grants remains rather constant from year to year, however, some grant amounts may change based upon the level of service provided by the Council under the terms of the particular grant award.

The Council invests idle funds and is able to earn some interest on this money each year. The investment earnings are used as necessary to meet expenses each year.

When reviewing the Government-Wide Statement of Activities, there are relationships that are important to the understanding of the Council's operations. As you can see, the Council's largest activities are related to transportation and nutrition services. The Council's main focus is to meet the needs of the elderly citizens of Iberville Parish. There is a high demand for these services; therefore, resources are channeled to meeting the demand.

You will also note that most of the governmental activities have more expenses than revenues. We expect this situation to occur and have prepared the Council's budgets for these activities with this in mind. Traditionally, general revenues are used to cover the excess of expenses over revenues in these activities.

Revenues under the Home Delivered Meals Program are provided in part with funds from a USDA grant. USDA funds can only be used to pay for part of the cost of the meals provided to the elderly recipient. There are also other grants that can only be used to pay for costs in this program. Depending on the number of meals served, the types of costs charged to this program, and the amount of grant funds available to use in this program, it is possible that some money earned under the USDA grant may not be needed this year to help pay for all of the program's costs. Any unused USDA grant funds are recorded as a restricted net position of the Nutrition Services program and will be available for use next year if necessary.

**AN ANALYSIS OF THE COUNCIL'S FUNDS USING GOVERNMENTAL FUND
FINANCIAL STATEMENTS**

Fund Balances

The Council showed a combined governmental fund balance of \$229,795 (as shown on the Fund Financial Statement's balance sheet at page 21) at the end of this year, which is an increase of \$25,937 versus last year. The Council's General Fund increased by \$25,937 this year, while the Special Revenue Funds had a combined no change in fund balance.

The primary reasons for the increase in the General Fund's fund balance are as follows:

The Council no longer covers Salaries and Fringe Benefits for employees. Those expenditures are provided In-Kind through the Iberville Parish Council.

The Council has been effective at managing its budget over the last fiscal year.

Revenues

The combined governmental fund revenues increased by \$330,654 this year versus last year. Some of the reasons for this increase are as follows:

- The Council noted an increase in in-kind contributions in the current year from the Iberville Parish Council.

Expenditures

Total expenditures increased by \$361,321 this year. Some of the notable reasons why this occurred are as follows:

- The Council noted an increase in in-kind contributions in the current year from the Iberville Parish Council.

AN ANALYSIS OF THE GENERAL FUND BUDGET

The original budget was approved at a Board of Directors meeting on April 11, 2018. You can find schedules of the original and amended budgets for the General Fund in the Supplementary Financial Information Required by GASB Statement 34 section of this report on pages 45 to 50.

AN ANALYSIS OF CAPITAL ASSET AND DEBT ADMINISTRATION

At the end of the year, the Council had \$4,039 in fixed assets net of accumulated depreciation. This amounted to a net decrease of \$4,897 over last year.

Table 3

Capital Assets, Net of Depreciation at Year End

	<u>2019</u>	<u>2018</u>
Vehicles	\$ 4,039	\$ 8,887
Furniture and Equipment	\$ -	\$ 50
	<u>\$ 4,039</u>	<u>\$ 8,937</u>

The Council does not have any long-term debt related to its capital assets and does not like to incur any as a matter of policy.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Council receives most of its funding from federal and state agencies. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. In setting its budget for fiscal year 2019, it was important that we deliver at least the same level of service to our clients and the public as we did in 2018. The Iberville Parish Council provides all personnel necessary to run an effective program. This commitment by Iberville Parish should enable the council to use more of its federal and state grant funds on expanding programs and services. We

have set our initial budget to provide the same programs and levels of service next year. GOEA has also approved the Council's budget for next year.

CONTACTING THE COUNCIL'S MANAGEMENT

Our financial report is designed to provide government agencies and the general public an overview of the Council's finances and to demonstrate accountability for the money that it receives. If you have any questions about this report or wish to ask for more information, you should contact Charlene Siplin, the Council's Executive Director, at the Council's main office located at 58105 Court Street, Plaquemine, LA 70764, by phone at 225-687-9682.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT (continued)

Basis for Qualified Opinion on Governmental Activities

As explained in Note 13, the Iberville Council on Aging, Inc. did not adopt the provision of GASB 68 as amended by GASB 71, "*Pension Transition for Contributions Made Subsequent to the Measurement Date-An Amendment of GASB Statement 68.*" These statements require the Council to recognize, within the governmental activities financial statements, net pension liability, deferred inflows of resources, and deferred outflows of resources related to its participation in the Parochial Employees Retirement System of Louisiana, a cost-sharing, multiple employer, defined benefit plan. The amount by which this departure would affect deferred outflows, deferred inflows, net position, and expense of the governmental activities has not been determined.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Governmental Activities" paragraph, the financial statements referred to above, present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Council on Aging, Inc. as of June 30, 2019, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information on pages 1 through 13 and pages 45 through 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Council on Aging, Inc.'s basic financial statements as a whole. The Schedule of Non-Major Special Revenue Funds, Comparative Schedule of General Fixed Assets and Changes in General Fixed Assets, Schedule of Compensation for Board Members, and Schedule of Compensation, Benefits, and Other Payments to the Agency Head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

The Schedule of Non-Major Special Revenue Funds, Comparative Schedule of General Fixed Assets and Changes in General Fixed Assets, Schedule of Compensation for Board Members, Schedule of Compensation, Benefits, and Other Payments to the Agency Head, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Non-Major Special Revenue Funds, Comparative Schedule of General Fixed Assets and Changes in General Fixed Assets, Schedule of Compensation for Board Members, and Schedule of Compensation, Benefits, Other Payments to the Agency Head, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2019, on our consideration of the Iberville Council on Aging, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Iberville Council on Aging, Inc.'s internal control over financial reporting and compliance.

Baxley & Associates, LLC

Plaquemine, Louisiana
December 26, 2019

GOVERNMENT-WIDE FINANCIAL STATEMENTS

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 STATEMENT OF NET POSITION
 JUNE 30, 2019

	Governmental Activities
Assets	
Cash and cash equivalents	240,441
Grants and contracts receivable	12,776
Prepaid insurance	9,972
Capital assets, net of accumulated depreciation	4,039
Total Assets	\$ 267,228
 Liabilities	
Accounts payable	33,394
Total Liabilities	33,394
 Net Position	
Net Invested in Capital Assets	4,039
Restricted	-
Unrestricted	229,795
Total Net Position	\$ 233,834

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 STATEMENT OF ACTIVITIES
 JUNE 30, 2019

	Direct Expenses	Indirect Expenses	Operating Grants and Contributions	Net (Expense) Revenue and Increases (Decreases) in Net Position
				Total Governmental Activities
Functions/Programs				
Governmental Activities				
Health, Welfare, & Social Services:				
Supportive Services:				
Medical Alert	\$ 9,000	\$ 5,101	\$ 12,881	\$ (1,220)
Information and Assistance	3,195	1,811	4,341	(665)
Outreach	250	142	342	(50)
Telephoning	500	283	741	(42)
Transportation	27,530	15,605	39,443	(3,692)
Nutrition Services:				
Congregate Meals	61,011	34,583	50,465	(45,129)
Nutrition Education	400	226	344	(282)
Senior Activities	37,227	-	50,360	13,133
MIPPA	2,700	-	1,800	(900)
Administration	954,505	(57,751)	918,376	21,622
Total governmental activities	\$ 1,096,318	\$ -	\$ 1,079,093	\$ (17,225)
General Revenues:				
Grants and contributions not restricted to specific programs				37,500
Unrestricted interest income				227
Unrestricted miscellaneous income				538
Total general revenues and special items				38,265
Increase (Decrease) in net position				21,040
Net position - beginning of the year				212,794
Net position - end of the year				\$ 233,834

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 JUNE 30, 2019

	General Fund	Title III B	Title III C-1	Title III C-2	Senior Center	Non-Major Funds	Total
Assets							
Cash and cash equivalents	\$ 224,155	\$ 1,160	\$ -	\$ 7,277	\$ 7,849	\$ -	\$ 240,441
Grants and contracts receivable	-	5,925	2,519	1,782	-	2,550	12,776
Due from other funds	5,640	-	-	-	-	-	5,640
Prepaid insurance	-	4,441	2,760	2,713	-	58	9,972
Total Assets	\$ 229,795	\$ 11,526	\$ 5,279	\$ 11,772	\$ 7,849	\$ 2,608	\$ 268,829
Liabilities and Fund Balances							
Liabilities:							
Account payable	\$ -	\$ 11,526	\$ 2,247	\$ 11,772	\$ 7,849	\$ -	\$ 33,394
Due to other funds	-	-	3,032	-	-	2,608	5,640
Total Liabilities	-	11,526	5,279	11,772	7,849	2,608	39,034
Fund Balances:							
Unassigned	229,795	-	-	-	-	-	229,795
Total Fund Balances	229,795	-	-	-	-	-	229,795
Total Liabilities and Fund Balances	\$ 229,795	\$ 11,526	\$ 5,279	\$ 11,772	\$ 7,849	\$ 2,608	
Amounts reported for governmental activities in the statement of net position are different because:							
- Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.							4,039
Net Position of Governmental Activities							\$ 233,834

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED 30, 2019

	General Fund	Title III B	Title III C-1	Title III C-2	Senior Center	Non-Major Funds	Total Governmental Funds
REVENUES							
Intergovernmental:							
Governor's Office of Elderly Affairs	\$ 37,500	\$ -	\$ -	\$ -	\$ 47,260	\$ 4,900	\$ 89,660
Capital Area Agency on Aging	-	56,998	30,041	20,768	-	750	108,557
Interest Income	227	-	-	-	-	-	227
Miscellaneous	500	-	-	-	38	-	538
In-kind Contributions	-	410,523	260,878	241,444	-	5,531	918,376
Total Revenues	38,227	467,521	290,919	262,212	47,298	11,181	1,117,358
EXPENDITURES							
Health, Welfare, & Social Services							
Current:							
Travel	-	62	24	24	-	-	110
Operating Services	-	32,912	18,197	46,353	13,012	61	110,535
Operating Supplies	-	11,641	4,493	6,240	13,809	42	36,225
Other Costs	-	9,348	7,893	5,068	3,746	120	26,175
In-kind	-	410,523	260,878	241,444	-	5,531	918,376
Total Expenditures	-	464,486	291,485	299,129	30,567	5,754	1,091,421
Excess (deficiency) of revenues over expenditures	38,227	3,035	(566)	(36,917)	16,731	5,427	25,937
OTHER FINANCING SOURCES (USES)							
Transfers in	25,489	12,019	7,812	39,565	-	279	85,164
Transfers out	(37,779)	(15,054)	(7,246)	(2,648)	(16,731)	(5,706)	(85,164)
Total other financing sources and uses	(12,290)	(3,035)	566	36,917	(16,731)	(5,427)	(0)
Net Increase (Decrease) in fund balances	25,937	-	-	-	-	-	25,937
FUND BALANCES							
Beginning of the year	203,858	-	-	-	-	-	203,858
End of the year	<u>\$229,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 229,795</u>

The accompanying notes are an integral part of this statement.

**IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

Net Increase (Decrease) in fund balances - total governmental funds \$ 25,937

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$0) exceed depreciation \$4,897 in the current period.

(4,897)

Increase (Decrease) of net position of governmental activities \$ 21,040

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 1 – Summary of Significant Accounting Policies

a. Purpose of the Council on Aging:

The purpose of the Iberville Council on Aging, Inc. (the "Council") is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Iberville Parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish; to provide for a mutual exchange of ideas and information on the Parish and State level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) other departments of state and local government serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of Iberville Parish include providing congregate and home delivered meals, nutritional education, information and assistance, outreach, material aid, recreation, and transportation.

b. Reporting Entity:

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and each council is governed by the policies and regulations established by GOEA.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

The Iberville Council on Aging, Inc. is a legally separate, non-profit, quasi-public corporation. It received its charter and began operations on November, 1975.

A board of directors, consisting of 12 voluntary members, who can serve up to 2 three-year terms, governs the Council. The board of directors consists of representatives of the Parish Council Districts and/or agencies which serve the elderly. Paid staff members of the Council are prohibited from serving on the Board.

Membership in the Council is open at all times, without restriction, to all residents of Iberville Parish who have reached the age of majority, and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, the Iberville Council on Aging, Inc. is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement 14, the term fiscally independent means that the Council may, without approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. As previously mentioned, GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA. However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive.

Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 14.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

c. Presentation of Statements:

The Council's statements are prepared in accordance with accounting principles generally accepted (GAAP) in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

In July 2003, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements- and Management's Discussion and Analysis-for State and Local Governments. Certain of the significant changes in the Statement include the following:

- The financial statements include:
- A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations.
- Governmental-Wide Financial statements prepared using full accrual accounting for all of the Council's activities.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The Council has elected to implement the general provisions of the GASB Statement 34.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

c. Presentation of Statements: - (continued)

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, was adopted for the fiscal year ended June 30, 2013. GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined those elements as a consumption of net position by the government that is applicable to a future reporting period and an acquisition of net position by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial elements, which are distinct from assets and liabilities. Concepts Statement No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position.

This Statement amends the net asset reporting requirements in GASB Statement No. 34, *Basic Statements - and Management's Discussion and Analysis – for Local and State Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

d. Basic Financial Statements - Government-Wide Statements

The Council's basic financial statements include both Government-Wide (reporting the Council as a whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the Government-Wide financial statements do not include any of these activities or funds.

In the Government-Wide Statement of Net Position, the governmental type activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

d. Basic Financial Statements - Government-Wide Statements –
(continued)

The Council's net position is reported in three parts – net invested in capital assets; restricted net position; and unrestricted net position. Net invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. Restricted net position consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted net position includes all other net position that does not meet the definition of "restricted" or "net invested in capital assets."

The Council's policy is to use restricted resources first to finance its activities except for nutrition services. When providing nutrition services, revenues earned by the Council under its USDA contract with GOEA can only be used to pay for the raw food component of each meal that is bought and served to a person eligible to receive a meal under one of the nutrition programs. The Council's management has discretion as to how and when to use the USDA revenues when paying for nutrition program costs. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases, it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues, and unrestricted investment income, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues, such as operating and capital grants and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

d. Basic Financial Statements - Government-Wide Statements –
(continued)

Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants. The Council did not receive any capital-specific grants this year.

Direct expenses reported in the Statement of Activities are those that are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses amount various functions and programs in accordance with Uniform Guidance. The Statement of Activities shows this allocation in a separate column labeled “indirect expenses,” GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA funds are allocated to the Council’s other functions and programs.

The Government-Wide Statements focus upon the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

e. Basic Financial Statements - Fund Financial Statements:

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

e. Basic Financial Statements - Fund Financial Statements: - (continued)

Governmental fund equity is called the fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned, in accordance with *Government Accounting Standards* Board Pronouncement Number 54. Note O listed under "Summary of Significant Accounting Policies" provides further details of the designation of fund balances.

The following is a description of the governmental funds of the Council:

- The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

Major Special Revenue Funds

The Title III B Fund is used to account for funds, which are used to provide various units of supportive social services to the elderly. GOEA has established the criteria for defining a qualifying unit of service for each Title III program. Specific supportive social services, along with the number of units provided during the fiscal year, are as follows:

	<u>Units</u>
• Information and Assistance	372
• Outreach	125
• Transportation for people age 60 or older	12,399
• Telephoning	1,835
• Medical Alert	402

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

e. Basic Financial Statements - Fund Financial Statements: - (continued)

The Title III C-1 Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in Iberville Parish. During the year the Council served 26,780 meals to people eligible to participate in this program. In addition to the meals served, the Council also provided 51 units of nutritional education to eligible participants.

The Title III C-2 Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. Using Title III C-2 funds the Council served 36,832 meals and 107 units of nutrition education during the year to people eligible to participate in this program.

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, which in turn "passes through" the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The senior centers for Iberville are located in Plaquemine, White Castle, and Maringouin.

Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly, in accordance with the Governor's Office of Elderly Affairs. Accordingly, during the fiscal year, the Senior Center Fund transferred a portion of its grant revenues to assist with the costs of providing supportive services to elderly persons who use the senior centers.

Non-Major Special Revenue Funds

The Title III E Fund is used to account for the administration of special programs for the aging. Title III E funds are provided by the United States Department of Health and Human Services through the GOEA. This program provides for multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

e. Basic Financial Statements - Fund Financial Statements: - (continued)

The Supplemental Senior Center Fund was established to account for funds that were appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Iberville Council on Aging was one of the parish councils to receive a supplemental grant of \$3,100. The money received by this fund during the year was transferred to the Title III B in the amount of \$3,100. GOEA provided these funds to the Council.

The Medicare Improvement for Patients and Providers Act (MIPPA) Fund was established to provide education and enrollment assistance to persons eligible to receive Medicare benefits. To receive the full amount of the grant (\$1,800), the Council had to provide 5 units of service which consisted of hosting outreach, enrollment, and education events in accordance with the specifications, procedures, and requirements outlined in the MIPPA Grant Taxonomy.

f. Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual Basis – Government-Wide Financial Statements (GWFS):

The Statement of Net Position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

f. Measurement Focus and Basis of Accounting – (continued)

2. Modified Accrual Basis – Fund Financial Statements (FFS):

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

g. Interfund Activity:

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

h. Cash and Cash Equivalents:

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

i. Prepaid Expenses/Expenditures:

Prepaid expenses include amounts paid for services in advance. These are shown as assets on the Government-Wide Statement of Net Position.

In the Fund Financial Statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the Fund Financial Statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been reserved to reflect the amount of fund balance not currently available for expenditure.

j. Capital Assets:

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building Improvements	20 years
Equipment	5-7 years
Vehicles	5 years
Computers	3 years

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

j. Capital Assets - (continued)

Salvage values have not been estimated by management when calculating how much of an asset's cost needs to be depreciated except for vehicles. For that category of capital asset, management has used 10% of the vehicle's initial cost as a salvage value estimate. Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

k. Unpaid Compensated Absences:

No amount has been accrued for the year ended June 30, 2019. Due to the change in management functions at July 1, 2009, the Iberville Parish Council accrues compensated absences on their records. This liability will be reflected on the Iberville Parish Council's annual audit report.

l. Direct and Indirect Expenses:

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship of the direct cost of a particular program to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

When an expense is incurred for purposes for which there are both restricted and unrestricted net position available, it is the Council's policy to apply those expenses to restricted net position to the extent such are available and then to unrestricted net position.

m. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

n. Elimination and Reclassifications:

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities' column.

o. Fund Balance – Governmental Funds

The Iberville Council on Aging, Inc. elected to implement GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in the fiscal year 2011. In the fund financial statements, fund balance of the governmental funds is classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally and contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations or other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Board. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board of the Council.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed by that are intended to be used for specific purposes.

Unassigned – all other spendable amounts.

The details of the fund balances are included in the Balance Sheet – Governmental Funds (page 21). As noted above, restricted funds are used first as appropriate. Assigned funds are reduced to the extent that expenditure authority has been budgeted by the Council or the Assignment has been changed by the Council. Decreases to fund balance first reduce Unassigned fund balance; in the event that Unassigned becomes zero, then Assigned and Committed Fund Balances are used in that order.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies - (continued)

o. Fund Balance – Governmental Funds – (continued)

As of June 30, 2019, fund balances are composed of the following:

Unassigned	<u>\$229,795</u>
Total Fund Balances	<u>\$229,795</u>

Note 2 – Revenue Recognition

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting.

Revenues are recorded in the Fund Financial Statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

Note 3 – Cash

The Council maintains a consolidated bank account to deposit most of the monies it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash resources to temporarily cover any negative cash balances in other funds.

At year-end, the carrying amount of the Council's cash balances on the books was \$240,442, whereas the related bank cash balances totaled \$251,453. The difference in the book and bank balances for cash relates primarily to deposits made and checks written which did not clear the bank accounts by year-end.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 3 – Cash – (continued)

GASB Statement 3 categorizes deposits into three categories of credit risk:

1. Insured by FDIC or collateralized with securities held by the Council or by its agent in the Council's name. (Category 1)
2. Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the Council's name. (Category 2)
3. Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Council's name; or collateralized with no written or approved collateral agreement. (Category 3)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a legal requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent has failed to pay deposited funds upon demand.

Under state law, all bank deposits must be (1) secured by federal deposit insurance or by the pledge of securities owned by the fiscal agent bank, or (2) invested exclusively in instruments backed by the U.S. government. The fair value of the pledged securities plus the federal deposit insurance must always equal or exceed the amount on deposit with the fiscal agent. The status of deposited funds and collateralized balances are as follows:

	Bank Balances 6/30/19	FDIC Insurance	Balances Uninsured
Cash	\$ 251,453	\$ 250,000	\$ 1,453
Uncollateralized-- Securities pledged and held by custodial banks in the name of fiscal agent banks, at fair market value, at June 30, 2019			27,432
Excess of FDIC insurance and pledged securities over cash at June 30, 2019			\$ 25,979

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 4 – Government Grants and Contracts Receivable

Government grants and contracts receivable represent amounts owed to the Council under a grant award or contract with a provider of federal, state, or local funds; such amounts being measurable and available as of year-end.

Government grants and contracts receivable at year-end, consist of reimbursements for expenses incurred under the following programs:

<u>Program</u>	<u>Fund</u>	<u>Provider</u>	<u>Amount</u>
Nutritional Services	Title III C – 1	CAAA	\$2,519
Nutritional Services	Title III C – 2	CAAA	\$1,782
Supp. Social Services	Title III B	CAAA	\$5,925
Informational Services	Title III E	CAAA	\$750
MIPPA	MIPPA	GOEA	<u>\$1,800</u>
Total government grants and contracts receivable			<u>\$12,776</u>

Note 5 – Changes in Capital Assets

A summary of changes in capital assets is as follows:

<u>Capital Assets</u>	<u>Balance</u> 07-01-18	<u>Increases</u>	<u>Decreases</u>	<u>Reclassification</u>	<u>Balance</u> 06-30-19
Vehicles	\$ 40,570	\$ -	\$ -	\$ -	\$ 40,570
Furniture & equipment	5,840	-	-	-	5,840
Subtotal	<u>46,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,410</u>
Accumulated Depreciation:					
Vehicles	31,684	4,847	-	-	36,531
Furniture & equipment	5,790	50	-	-	5,840
Subtotal	<u>37,474</u>	<u>4,897</u>	<u>-</u>	<u>-</u>	<u>42,371</u>
Net Capital Assets	<u>\$ 8,936</u>	<u>\$ (4,897)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,039</u>

Depreciation was charged to governmental activities as follows:

Nutrition Services:	
Congregate meals	\$50
Supportive Services:	
Transportation	<u>\$4,847</u>
Total depreciation expense for governmental activities	<u>\$4,897</u>

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – In-Kind Contributions

The Council received \$918,376 in various in-kind contributions during the year, which have been valued at their estimated fair market value, and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income (loss) in the governmental fund types.

The primary in-kind contributions consisted of salaries, employee benefits, and insurance. These contributions are provided by the Iberville Parish Council. Retirement contributions to the Parochial Employees Retirement System are made by the Iberville Parish Council. In-kind contributions also consisted of free rent and utilities for three meal sites. The utilities for the senior center were furnished free to the Council by the City of Plaquemine.

A summary of the in-kind contributions and their respective values is as follows:

Salaries and benefits	\$866,712
Operating services	26,076
Facility rentals	1,500
Utilities for facilities	19,883
Telephone	1,949
Maintenance and repairs	<u>2,256</u>
Total in-kind contributions	<u>\$918,376</u>

Note 7 – Income Tax Status & Tax Related Matters

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c)(3) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509(a) of the Code. It is also exempt from Louisiana income tax.

The Council has three open tax years, June 30, 2019, 2018, and 2017, and no interest or penalties have assessed or paid for these tax years.

Note 8 – Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 9 – Federal Award Programs

The Council participates in a number of state and federal grant programs, which are subject to final review and approval as to allowability of expenditures by respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits or reviews by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 10 – Economic Dependency

The Council receives the majority of its revenue through grants administered by the Louisiana Governor's Office of Elderly Affairs (GOEA) and the Capital Area Agency on Aging. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Effective July 1, 2009, the Council receives assistance from the Iberville Parish Council in the form of daily management functions, payroll services, and other bookkeeping assistance. The Iberville Parish Council funds payroll expenses and fringe benefits for the Iberville Council on Aging, Inc.

Note 11 – Risk Management

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current year that exceeded the Council's coverage.)

The Council's management has not purchased commercial insurance or made provision to cover or reduce the risk of loss, as a result of business interruption and certain acts of God, like floods or earthquakes.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 12 – Interfund Transfers

Interfund transfers in and out are listed by fund for the fiscal year ended June 30, 2019 as follows:

	<u>Interfund Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund:		
Title III B Fund	\$ 12,989	\$ -
Title III C-1 Fund	7,246	-
Title III C-2 Fund	2,648	37,500
Senior Center	-	-
Non-Major Funds	2,606	279
Total	<u>25,489</u>	<u>37,779</u>
Title III B:		
General Fund	-	12,989
Title III C-2 Fund	-	2,065
Senior Center	8,919	-
Non-Major Funds	3,100	-
Total	<u>12,019</u>	<u>15,054</u>
Title III C-1:		
General Fund	-	7,246
Senior Center	7,812	-
Total	<u>7,812</u>	<u>7,246</u>
Title III C-2:		
General Fund	37,500	2,648
Title III B Fund	2,065	-
Total	<u>39,565</u>	<u>2,648</u>
Senior Center:		
Title III B Fund	-	8,919
Title III C-1 Fund	-	7,812
Total	<u>-</u>	<u>16,731</u>
Non-Major Funds:		
General Fund	279	2,606
Title III B Fund	-	3,100
Total	<u>279</u>	<u>5,706</u>
Grand Totals	<u>\$ 85,164</u>	<u>\$ 85,164</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 12 – Interfund Transfers – (continued)

These transfers were eliminated as a part of the consolidation process in preparing the Government-Wide Financial Statements.

Note 13 – Pensions

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, "*Accounting and Financial Reporting for Pensions – An Amendment to GASB Statement No. 27.*" This Statement is effective for financial statements for years beginning after June 15, 2014. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by the state and local governmental employers about financial support for pensions that is provided by other entities. This Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures. For defined benefit pensions, this Statement identifies the methods and assumption that should be used to project benefit payments to their actuarial present value, and attribute that present value to period of employee service.

The adoption of GASB 68 as amended by GASB 71, "*Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB 68,*" requires the Council to recognize the difference between the actuarial total pension liability and the fair value of the legally restricted plan assets related to its participation in the Parochial Employees Retirement System of Louisiana, a cost-sharing, multiple employer, defined benefit pension plan, as a net pension liability on the statement of net position. In addition, the Iberville Council on Aging, Inc. is required to recognize its share of deferred outflows and deferred inflow associated with its participation in the plan. However, the Iberville Council on Aging, Inc.'s salaries and retirement contributions are paid by the Iberville Parish Council and are treated as "on-behalf" payments by the Iberville Parish Council. The Iberville Council on Aging, Inc.'s share of the net pension liability, deferred inflows and outflows are included in the Iberville Parish Council's governmental amounts. Information specific for the Iberville Council on Aging, Inc. to implement the accounting changes was not readily available. As such, the Iberville Council on Aging, Inc. did not adopt the provisions of this statement as of June 30, 2019. Information related to participation in these retirement plans can be found in the financial statements of Iberville Parish Council as of December 31, 2018.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Note 14 – Related Party Transactions

There were no significant related party transactions during the year.

Note 15 – Subsequent Events

These financial statements considered subsequent events through December 26, 2019, the date the financial statements were available to be issued. No events occurring after this date have been evaluated for inclusion in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

IBERVILLE COUNCIL ON AGING, INC.
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>GAAP</u> <u>Basis</u>	<u>Final Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 37,500	\$ 37,500	\$ 37,500	\$ -
Interest Income	-	-	227	227
Miscellaneous	-	-	500	500
Total Revenues	<u>37,500</u>	<u>37,500</u>	<u>38,227</u>	<u>727</u>
EXPENDITURES				
Current:				
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	-	-
Capital outlay	-	-	-	-
In-kind	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>37,500</u>	<u>37,500</u>	<u>38,227</u>	<u>727</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	25,489	25,489
Transfers out	(37,500)	(37,500)	(37,779)	(279)
Total other financing sources and uses	<u>(37,500)</u>	<u>(37,500)</u>	<u>(12,290)</u>	<u>25,210</u>
Net increase (decrease) in fund balances	<u>-</u>	<u>-</u>	<u>25,937</u>	<u>25,937</u>
FUND BALANCES				
Beginning of year	\$ 203,858	\$ 203,858	\$ 203,858	-
End of year	<u>\$ 203,858</u>	<u>\$ 203,858</u>	<u>\$ 229,795</u>	<u>\$ 25,937</u>

IBERVILLE COUNCIL ON AGING, INC.
BUDGETARY COMPARISON SCHEDULE - TITLE III B FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final	GAAP Basis	Final Budget Favorable (Unfavorable)
REVENUES				
Capital Area Agency on Aging	\$ 56,998	\$ 56,998	\$ 56,998	\$ -
Miscellaneous Income	-	-	-	-
Program Service Fees	-	-	-	-
In-kind contributions	280,716	280,716	410,523	129,807
Total Revenues	337,714	337,714	467,521	129,807
EXPENDITURES				
Current:				
Travel	632	632	62	570
Operating Services	41,521	41,521	32,912	8,609
Operating Supplies	15,941	15,941	11,641	4,300
Other Costs	10,884	10,884	9,348	1,536
In-kind	280,716	280,716	410,523	(129,807)
Total Expenditures	349,694	349,694	464,486	(114,792)
Excess (deficiency) of revenues over expenditures	(11,980)	(11,980)	3,035	15,015
OTHER FINANCING SOURCES (USES)				
Transfers in	11,980	11,980	12,019	39
Transfers out	-	-	(15,054)	(15,054)
Total other financing sources and uses	11,980	11,980	(3,035)	(15,015)
Net increase (decrease) in fund balances	-	-	-	-
FUND BALANCES				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

IBERVILLE COUNCIL ON AGING, INC.
BUDGETARY COMPARISON SCHEDULE - TITLE III C-1 FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Capital Area Agency on Aging	\$ 30,041	\$ 30,041	\$ 30,041	\$ -
Miscellaneous Income	-	-	-	-
Program Service Fees	-	-	-	-
In-kind contributions	178,389	178,389	260,878	82,489
Total Revenues	208,430	208,430	290,919	82,489
EXPENDITURES				
Current:				
Travel	347	347	24	323
Operating Services	29,845	29,845	18,197	11,648
Operating Supplies	1,845	1,845	4,493	(2,648)
Other Costs	5,816	5,816	7,893	(2,077)
In-kind	178,389	178,389	260,878	(82,489)
Total Expenditures	216,242	216,242	291,485	(75,243)
Excess (deficiency) of revenues over expenditures	(7,812)	(7,812)	(566)	7,246
OTHER FINANCING SOURCES (USES)				
Transfers in	7,812	7,812	7,812	-
Transfers out	-	-	(7,246)	(7,246)
Total other financing sources and uses	7,812	7,812	566	(7,246)
Net increase (decrease) in fund balances	-	-	-	-
FUND BALANCES				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

IBERVILLE COUNCIL ON AGING, INC.
BUDGETARY COMPARISON SCHEDULE - TITLE III C-2 FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Capital Area Agency on Aging	\$ 20,768	\$ 20,768	\$ 20,768	\$ -
Miscellaneous Income	-	-	-	-
Program Service Fees	-	-	-	-
In-kind contributions	165,102	165,102	241,444	76,342
Total Revenues	185,870	185,870	262,212	76,342
EXPENDITURES				
Current:				
Travel	534	534	24	510
Operating Services	43,288	43,288	46,353	(3,065)
Operating Supplies	6,170	6,170	6,240	(70)
Other Costs	8,276	8,276	5,068	3,208
In-kind	165,102	165,102	241,444	(76,342)
Total Expenditures	223,370	223,370	299,129	(75,759)
Excess (deficiency) of revenues over expenditures	(37,500)	(37,500)	(36,917)	583
OTHER FINANCING SOURCES (USES)				
Transfers in	37,500	37,500	39,565	2,065
Transfers out	-	-	(2,648)	(2,648)
Total other financing sources and uses	37,500	37,500	36,917	(583)
Net increase (decrease) in fund balances	-	-	-	-
FUND BALANCES				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**IBERVILLE COUNCIL ON AGING, INC.
BUDGETARY COMPARISON SCHEDULE - SENIOR CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 47,260	\$ 47,260	\$ 47,260	\$ -
Miscellaneous	-	-	38	38
Total Revenues	47,260	47,260	47,298	38
EXPENDITURES				
Current:				
Travel	-	-	-	-
Operating Services	20,188	20,188	13,012	7,176
Operating Supplies	6,448	6,448	13,809	(7,361)
Other Costs	3,932	3,932	3,746	186
In-kind	-	-	-	-
Total Expenditures	30,568	30,568	30,567	1
Excess (deficiency) of revenues over expenditures	16,692	16,692	16,731	39
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(16,692)	(16,692)	(16,731)	(39)
Total other financing sources and uses	(16,692)	(16,692)	(16,731)	(39)
Net increase (decrease) in fund balances	-	-	-	-
FUND BALANCES				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SUPPLEMENTARY INFORMATION REQUIRED BY GOEA

**IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA
SCHEDULE OF NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Title III E</u>	<u>Supplemental Senior Center</u>	<u>MIPPA</u>	<u>Total</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ 3,100	\$ 1,800	\$ 4,900
Capital Area Agency on Aging	750	-	-	750
In-kind contributions	5,531	-	-	5,531
Total Revenues	<u>6,281</u>	<u>3,100</u>	<u>1,800</u>	<u>11,181</u>
EXPENDITURES				
Current:				
Travel	-	-	-	-
Operating Services	61	-	-	61
Operating Supplies	42	-	-	42
Other Costs	120	-	-	120
In-kind	5,531	-	-	5,531
Total Expenditures	<u>5,754</u>	<u>-</u>	<u>-</u>	<u>5,754</u>
Excess (deficiency) of revenues over expenditures	<u>527</u>	<u>3,100</u>	<u>1,800</u>	<u>5,427</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	279	-	-	279
Transfers out	(806)	(3,100)	(1,800)	(5,706)
Total other financing sources and uses	<u>(527)</u>	<u>(3,100)</u>	<u>(1,800)</u>	<u>(5,427)</u>
Net Increase (decrease) in fund balances	-	-	-	-
FUND BALANCES				
Beginning of the year	-	-	-	-
End of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN GENERAL FIXED ASSETS
 FOR THE YEAR ENDED JUNE 30, 2019

	Balance June 30, 2018	Additions	Deletions	Reclassification	Balance June 30, 2019
General fixed assets:					
Vehicles	\$ 40,570	\$ -	\$ -	\$ -	\$ 40,570
Furniture and equipment	5,840	-	-	-	5,840
Total general fixed assets	<u>46,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,410</u>
Investment in general fixed assets:					
Property acquired with funds from -					
Iberville Parish Council	4,495	-	-	-	4,495
Dow Chemical Grant	1,345	-	-	-	1,345
Other	40,570	-	-	-	40,570
Total investment in general fixed assets	<u>\$ 46,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,410</u>

OTHER SUPPLEMENTAL INFORMATION

**IBERVILLE COUNCIL ON AGING, INC.
 SCHEDULE OF COMPENSATION FOR BOARD MEMBERS
 FOR THE YEAR ENDED JUNE 30, 2019**

Board Members	2019
Dawn Rivet, Chairman	\$ -
Woodrow Cagnolatti, Vice Chairman	-
Douglas Landry, Treasurer	-
Catherine Simpson, Secretary	-
Shirley Oliver	-
Frances Tempanaro	-
Susie Burns	-
Martha Oubre	-
Tonja Wesley	-
Rosalie Thompson	-
Jeffrey Nelson	-
Carroll Devillier	-
Total	\$ -

**IBERVILLE COUNCIL ON AGING, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2019**

Agency Head: Charlene Siplin

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 78,853
Benefits - Insurance	6,900
Benefits - Retirement	9,068
Benefits - Deferred Compensation	1,104
Car Allowance	717
Life Insurance	90
Total	<u>\$ 96,732</u>

IBERVILLE COUNCIL ON AGING, INC.
 PLAQUEMINE, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2019

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTORS / PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>GRANT YEAR ENDED</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>FEDERAL REVENUE RECOGNIZED</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Health and Human Services - Administration on Aging</u>					
Passed through the Governor's Office of Elderly Affairs:					
Aging Cluster of Special Programs for the Aging :					
Title III, Part B - Supportive Services	93.044	6/30/2019	\$ 32,861	\$ 32,861	\$ 32,861
Title III, Part C-1 - Nutrition Services (Congregate Meals)	93.045	6/30/2019	27,530	27,530	27,530
Title III, Part C-2 - Nutrition Services (Home-Delivered Meals)	93.045	6/30/2019	13,309	13,309	13,309
Title III, Part E - National Family Caregiver Support	93.052	6/30/2019	788	788	788
MIPPA - Council on Aging	93.771	6/30/2019	1,800	1,800	1,800
Total of Aging Cluster			<u>76,288</u>	<u>76,288</u>	<u>76,288</u>
TOTAL FEDERAL AWARDS			<u>\$ 76,288</u>	<u>\$ 76,288</u>	<u>\$ 76,288</u>

Note A - General - The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

Note B - Basis of Accounting - The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

OTHER REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

BAXLEY AND ASSOCIATES, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated December 26, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Iberville Council on Aging, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Iberville Council on Aging, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Iberville Council on Aging, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS (continued)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2019-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Baxley & Associates, LLC

Plaquemine, Louisiana
December 26, 2019

SCHEDULE OF FINDINGS AND RESPONSES

Iberville Council on Aging, Inc.
Plaquemine, Louisiana

For the year ended June 30, 2019

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses a qualified opinion on the financial statements of the Iberville Council on Aging, Inc.
2. There is one significant deficiency relating to the audit of the financial statements reported in the Report on Compliance on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the Iberville Council on Aging, Inc. were disclosed during the audit.
4. Iberville Council on Aging, Inc. did not expend federal awards in excess of \$750,000 during the year ended June 30, 2019.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2019-001 – Budget

Condition:

In the Title IIIB Fund, Title IIIC-1 Fund, and Title IIIC-2 Fund, actual expenditures exceeded budgeted expenditures by more than 25%, 26% and 25%, respectively. This is a repeat finding.

Criteria:

In accordance with the Council's budget policy and GOEA, the actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 10 percent nor should the budgeted revenue exceed the actual revenues by more than 10 percent.

Effect:

Inaccurate budgeting counters fiscal responsibility.

Recommendation:

We recommend that the Council monitor revenues and costs for each fund and amend the budgets when actual revenues are less than the budgeted amounts by more than 10 percent or when actual costs are more than budgeted amounts by more than 10 percent.

Management's Response:

The Iberville Council on Aging, Inc. concurs with this comment. The Council will make a concerted effort to ensure that all budgeted line items are properly amended to account for any unforeseen circumstances.

SCHEDULE OF FINDINGS AND RESPONSES

Iberville Council on Aging, Inc.
Plaquemine, Louisiana

For the year ended June 30, 2019

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

Not applicable for the year ended June 30, 2019.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Iberville Council on Aging, Inc.
Plaquemine, Louisiana

For the Year Ended June 30, 2019

2018-001 – Budget

Condition:

In the Title III C-1 Fund, budgeted revenues exceeded actual revenues by more than 10%.

Recommendation:

Continuous efforts should be made by management to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Current Status:

This finding was not corrected in the current year.

**IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA
INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES
FOR THE YEAR ENDED JUNE 30, 2019**

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To the Board of Directors
Iberville Council on Aging, Inc. and the Louisiana Legislative Auditor
Plaquemine, Louisiana

INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below, which were agreed to by the Iberville Council on Aging, Inc. (the Council) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA’s Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The Iberville Council on Aging, Inc.’s management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity’s written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category for items a through j since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category for items a through j.

No exceptions were noted as a result of applying the above procedure at item k.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or

budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Findings:

No exceptions were noted as a result of applying the above procedures.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Findings:

As represented by management, the Council does not any deposit sites where deposits for cash/checks/money orders are prepared.

Therefore, these procedures were not applicable to the Council.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Findings:

As represented by management, the Council does not any deposit sites where deposits for cash/checks/money orders are prepared.

Therefore, these procedures were not applicable to the Council.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Findings:

As represented by management, the Council does not any deposit sites where deposits for cash/checks/money orders are prepared.

Therefore, these procedures were not applicable to the Council.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

e) Trace the actual deposit per the bank statement to the general ledger.

Findings:

As represented by management, the Council does not any deposit sites where deposits for cash/checks/money orders are prepared.

Therefore, these procedures were not applicable to the Council.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe that the disbursement matched the related original invoice/billing statement.

- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

- 11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Findings:

We obtained management's representation that the Council does not have any credit cards, debits cards, fuel cards, or P-Cards.

Therefore, these procedures were not applicable for the Council.

- 12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Findings:

As represented by management, the Council does not have any credit cards, debits cards, fuel cards, or P-Cards.

Therefore, these procedures were not applicable for the Council.

- 13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Findings:

As represented by management, the Council does not have any credit cards, debits cards, fuel cards, or P-Cards.

Therefore, these procedures were not applicable for the Council.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Payroll and Personnel

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Findings:

The Iberville Parish Council provides payroll and personnel services for the Iberville Council on Aging, Inc.

Therefore, these procedures were not applicable for the Iberville Council on Aging, Inc.

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Findings:

The Iberville Parish Council provides payroll and personnel services for the Iberville Council on Aging, Inc.

Therefore, these procedures were not applicable for the Iberville Council on Aging, Inc.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Findings:

The Iberville Parish Council provides payroll and personnel services for the Iberville Council on Aging, Inc.

Therefore, these procedures were not applicable for the Iberville Council on Aging, Inc.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Findings:

The Iberville Parish Council provides payroll and personnel services for the Iberville Council on Aging, Inc.

Therefore, these procedures were not applicable for the Iberville Council on Aging, Inc.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:
 - a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

Other

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Findings:

Based on the terms of the Agreed Upon Procedures, we are allowed to rotate procedures in this category since there were no exceptions in prior years. Management agrees that procedures do not need to be performed in this category.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control of compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Baxley & Associates, LLC

Plaquemine, Louisiana
December 26, 2019

IBERVILLE COUNCIL ON AGING, INC.

**Management's Response to Statewide Agreed-Upon Procedures
For the Year Ended June 30, 2019**

There were no exceptions noted in performing the statewide agreed-upon procedures for the year ended June 30, 2019.