WATERWORKS DISTRICT NO. 6
OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
STATE OF LOUISIANA

ANNUAL FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Waterworks District No. 6
of the Parish of Beauregard
State of Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities and the major fund of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana, a component unit of the Beauregard Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the major fund of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana, as of December 31, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's basic financial statements. The accompanying schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits and other payments to agency head is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2026, on our consideration of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control over financial reporting and compliance.

John A. Windham, CPA

DeRidder, Louisiana
June 22, 2026

BASIC FINANCIAL STATEMENTS

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement A

Statement of Net Position
For the Year Ending December 31, 2025

	Business-type Activities - Enterprise Fund Water and Sewer
Assets	
Cash and cash equivalents	$ 54,162
Receivables:	
Accounts	9,630
Ad valorem taxes - maintenance	60,031
Restricted assets	
Cash and cash equivalents	131,740
Ad valorem taxes receivable - bond	59,487
Capital assets not being depreciated	13,501
Capital assets being depreciated - net	4,500,311
Total assets	$ 4,828,862
Liabilities	
Accounts payable	$ 760
Contracts payable	6,000
Payroll taxes payable	313
Pension payable - ad valorem tax - maintenance	2,145
Liabilities payable from restricted assets	
Accrued interest payable	1,513
Pension payable - ad valorem tax - bond	2,127
Current portion bonds	34,281
Long term liabilities:	
Due in more than one year	1,271,205
Customer deposits	28,721
Total liabilities	$ 1,347,065
Net Position	
Net investment in capital assets	$ 3,208,326
Restricted for:	
Debt service	151,125
Capital additions and contingencies	2,181
Unrestricted	120,165
Total net position	$ 3,481,797
Total liabilities and net position	$ 4,828,862

The accompanying notes are an integral part of this statement.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement B

Statement of Activities
For the Year Ending December 31, 2025

		Program Revenues		Net (Expenses) Revenues and Changes in Net Position
Program Activities	Expenses	Charges for Services	Capital Grants and Contributions	Business-type Activities
Business-type activities:				
Water system	$ 295,522	$ 123,709	$ 1,445	$ (170,368)
General revenues:				
Investment earnings				$ 1,275
Ad valorem tax receipts				118,351
Total general revenues				$ 119,626
Change in net position				$ (50,742)
Net position at beginning of year				3,532,539
Net position at end of year				$ 3,481,797

The accompanying notes are an integral part of the statement.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement C

Statement of Net Position
Proprietary Fund
For the Year Ending December 31, 2025

	Business-type Activities Enterprise Fund
	Water and Sewer
Assets	
Current assets	
Cash and cash equivalents	$ 54,162
Receivables:	
Accounts	9,630
Ad valorem taxes - maintenance	60,031
Total current assets	$ 123,823
Restricted assets	
Cash and cash equivalents	$ 131,740
Ad valorem taxes receivable - bond	59,487
Total restricted assets	$ 191,227
Noncurrent assets	
Capital assets not being depreciated	$ 13,501
Capital assets being depreciated - net	4,500,311
Total noncurrent assets	$ 4,513,812
Total assets	$ 4,828,862
Liabilities	
Current liabilities	
Accounts payable	$ 760
Contracts payable	6,000
Payroll taxes payable	313
Pension payable - ad valorem tax - maintenance	2,145
Total current liabilities	$ 9,218
Liabilities payable from restricted assets	
Accrued interest payable	$ 1,513
Current portion G.O. bonds	14,000
Current portion revenue bonds	20,281
Pension payable - ad valorem tax - bond	2,127
Total liabilities payable from restricted assets	$ 37,921
Noncurrent liabilities	
Customer deposits	$ 28,721
Revenue bonds - due in more than one year	983,205
G.O. bonds - due in more than one year	288,000
Total noncurrent liabilities	$ 1,299,926
Total liabilities	$ 1,347,065

(Continued)

The accompanying notes are an integral part of this statement.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement of Net Position
Proprietary Fund
For the Year Ending December 31, 2025

	Business-type Activities Enterprise Fund
	Water and Sewer
Net Position	
Net investment in capital assets	$ 3,208,326
Restricted for:	
Debt service	151,125
Capital assets and contingencies	2,181
Unrestricted	120,165
Total net position	$ 3,481,797
Total liabilities and net position	$ 4,828,862

(Concluded)

The accompanying notes are an integral part of this statement.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement D

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Fund
For the Year Ending December 31, 2025

	Business-type Activities - Enterprise Fund Water and Sewer
Operating revenues	
Charges for services	$ 123,709
Operating expenses	
Personal services and related benefits	$ 28,077
Supplies	20,536
Contractual services	118,249
Depreciation	98,016
Total operating expenses	$ 264,878
Income (loss) from operations	$ (141,169)
Nonoperating revenues (expenses)	
Investment income	$ 1,275
Interest expense	(26,372)
Ad valorem taxes	118,351
Ad valorem taxes - pension expense	(4,272)
Total nonoperating revenue (expenses)	$ 88,982
Income (loss) before contributions	$ (52,187)
Capital contributions	1,445
Change in net position	$ (50,742)
Net position at beginning of year	$ 3,532,539
Net position at end of year	$ 3,481,797

The accompanying notes are an integral part of this statement.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement E

Statement of Cash Flows
Proprietary Fund
For the Year Ending December 31, 2025

	Business-type Activities - Enterprise Funds
	Water and Sewer
Cash flows from operating activities:	
Cash received from customers	$ 121,773
Cash payments to suppliers for goods and services	(139,356)
Cash payments to employees for services	(27,921)
Net cash used by operating activities	$ (45,504)
Cash flows from capital and related financing activities:	
Acquisition of fixed assets	$ (30,542)
Contributed capital received	34,660
Ad valorem tax collections - bond	75,277
Principal paid on bonds	(32,930)
Pension paid on ad valorem taxes - bond	(2,566)
Interest paid on long term debt	(26,248)
Net cash provided by capital and related financing activities	$ 17,651
Cash flows from non-capital and related financing activities:	
Ad valorem tax collections - maintenance	$ 74,109
Pension paid on ad valorem taxes - maintenance	(2,588)
Net cash provided by non-capital and related financing activities	$ 71,521
Cash flow from investing activities:	
Investment income	$ 1,275
Net increase (decrease) in cash and cash investments	$ 44,943
Cash and cash equivalents, beginning	140,959
Cash and cash equivalents, ending	$ 185,902

(Continued)

The accompanying notes are an integral part of this statement.

Statement E

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Statement of Cash Flows
Proprietary Fund
For the Year Ending December 31, 2025

	Business-type Activities - Enterprise Funds
	Water and Sewer
Reconciliation of loss from operations to net cash used by operating activities:	
Loss from operations	$ (141,169)
Adjustments to reconcile loss from operations to net cash used by operating activities:	
Depreciation	$ 98,016
Change in assets and liabilities:	
Decrease in accounts payable	(571)
Decrease in customer deposits payable	(399)
Increase in accounts receivable	(1,537)
Increase in payroll taxes payable	156
Net cash used by operating activities	$ (45,504)
	(Concluded)

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana was created by the Beauregard Parish Police Jury under Louisiana Revised Statute 33:3811. The purpose of the water district is to provide water service to rural residents of the district. The governing body is composed of five board members appointed by the Beauregard Parish Police Jury which are not compensated for their services. The district is located in southwestern Beauregard Parish in the southwestern region of the State of Louisiana.

The accounting and reporting policies of Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana is considered a component unit of the Beauregard Parish Police Jury. As a component unit, the accompanying financial statements are included within the reporting of the primary government, either blended into those financial statements or separately reported as discrete component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana. Business-type activities, which rely to a significant extent on fees and charges for support are the only activities reported in the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana reports the following proprietary fund:

The Proprietary Fund accounts for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Charges for services of providing water services to residents comprise the operating revenue of the District's enterprise fund. Operating expenses for enterprise funds include the cost of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

C. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's investment policy allow the entity to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

D. Receivables and Payables

A customer deposit fee is collected at the time a customer's account is established. Due to the policy of the District concerning delinquent accounts, this fee covers the majority of the delinquent accounts, and any allowance account would be immaterial, therefore one has not been established.

E. Restricted Assets

Certain proceeds of the Enterprise Fund bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

F. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the business-type activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of $1,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, other than land and work in progress, are depreciated using the straight-line method over the following useful lives:

	Estimated Lives
Distribution system	40-50 years
Buildings and building improvements	40-50 years
Furniture and fixtures	5-15 years
Equipment	3-15 years
Vehicles	5-10 years

G. Compensated Absences

The District has the following policy relating to annual leave:

The District has no formal leave policy and does not provide for the accumulation and vesting of unused leave.

H. Long Term Obligations

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bond using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

I. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the district, which are either unusual in nature or infrequent in occurrence. As of December 31, 2025 the District had no extraordinary or special items.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

K. Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.

c. Unrestricted net position – all other net resources that do not meet the definition of “restricted” or “net investment in capital assets”.

L. Property Taxes

The District levies taxes on real and business personal property located within the boundaries of the District. Property taxes are levied by the district on property values assessed by the Beauregard Parish Tax Assessor and approved by the State of Louisiana Tax Commission. The Beauregard Parish Sheriff and Ex-Officio Tax Collector bills and collects property taxes for the District. Collections are remitted to the district monthly. The District recognizes property tax revenues when levied.

Property Tax Calendar	
Assessment date	January 1, 2025
Levy date	June 30, 2025
Tax bills mailed	October 15, 2025
Total taxes are due	December 31, 2025
Penalties & interest due	January 31, 2026
Lien date	January 31, 2026
Tax sale	May 15, 2026

Property tax receivables are shown net of an allowance for uncollectibles. Property taxes are collected and remitted by the local sheriff, if taxes are not paid, a sheriff's sale is held and the property is sold to satisfy the taxes due on that property. Due to this, the majority, if not all property taxes are collected, therefore no allowance account for uncollectibles has been established.

For the year ended December 31, 2025, taxes of 21.91 mills were levied on property with an assessed valuation totaling $5,748,968 and were dedicated as follows:

	Authorized Millage	Levied Millage	Expiration Date
Taxes due for:			
General maintenance	11.00	11.00	12/31/2029
Debt service	10.91	10.91	12/31/2029

The following are principal taxpayers and related property tax revenue for the district:

Taxpayer	Type of Business	Assessed Valuation	% of Total Assessed Valuation	Ad Valorem Tax Revenue for District
Performance Proppants, L.L.C.	Oil & Gas	$ 896,061	15.59%	$ 9,776
Arcosa Materials	Land	869,917	15.13%	9,491
Gulf Run Transmission LLC	Oil & Gas	1,175,508	20.45%	12,825
Totals		$ 2,941,486	51.17%	$ 32,092

2. CASH AND CASH EQUIVALENTS

At December 31, 2025, the District has cash (book balances) totaling $185,902 as follows:

NOW accounts	$ 185,902

At December 31, 2025, the District has $185,852 in deposits (collected bank balances). These deposits are secured from risk by $185,852 of federal deposit insurance.

3. RECEIVABLES

The receivables of $129,148 at December 31, 2025, are as follows:

Class of Receivable	Proprietary Fund
Accounts	$ 9,630
Ad valorem taxes - maintenance	60,031
Ad valorem taxes - bond	59,487
Total receivables	$ 129,148

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2025, for the primary government is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated				
Land	$ 13,501	$ -	$ -	$ 13,501
Work in progress	-	-	-	-
Total capital assets, not being depreciated	$ 13,501	$ -	$ -	$ 13,501
Capital assets being depreciated				
Vehicles	$ 7,331	$ -	$ -	$ 7,331
Buildings	48,716	-	-	48,716
Machinery and equipment	6,429	-	-	6,429
Improvements	4,754,555	1,447	-	4,756,002
Total capital assets being depreciated	$ 4,817,031	$ 1,447	$ -	$ 4,818,478
Less accumulated depreciation for:				
Vehicles	$ 4,032	$ 1,466	$ -	$ 5,498
Buildings	710	1,218	-	1,928
Machinery and equipment	3,850	1,048	-	4,898
Improvements	211,559	94,284	-	305,843
Total accumulated depreciation	$ 220,151	$ 98,016	$ -	$ 318,167
Total business-type assets being depreciated, net	$ 4,596,880	$ (96,569)	$ -	$ 4,500,311

5. INVESTED IN CAPITAL ASSETS – NET

	Business-type Activities
Capital assets not being depreciated	$ 13,501
Capital assets being depreciated	4,818,478
Total capital assets	$ 4,831,979
Less:	
Accumulated depreciation	$ 318,167
Bonds payable	1,305,486
Total	$ 1,623,653
Net investment in capital assets	$ 3,208,326

6. ACCOUNTS AND OTHER PAYABLES

The payables of $41,579 at December 31, 2025, are as follows:

	Proprietary Fund
Accounts payable	$ 760
Contracts payable	6,000
Pension - ad valorem tax	4,272
Payroll taxes	313
Accrued interest payable	1,513
Customer deposits	28,721
Total	$ 41,579

7. LONG-TERM DEBT OBLIGATIONS

The following is a summary of the long-term debt obligations transactions for the year ended December 31, 2025:

	G.O. Bonds	Water Revenue Bonds	Total
Long-term obligations at beginning of year	$ 315,000	$ 1,023,417	$ 1,338,417
Bond proceeds	-	-	-
Principal payments	(13,000)	(19,931)	(32,931)
Long-term obligations at end of year	$ 302,000	$ 1,003,486	$ 1,305,486

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2025:

	G.O. Bonds	Water Revenue Bonds	Total
Current portion	$ 14,000	$ 20,281	$ 34,281
Long-term portion	288,000	983,205	1,271,205
Total	$ 302,000	$ 1,003,486	$ 1,305,486

Bonded debt is comprised of the following issue at December 31, 2024:

G.O. Bonds:

$347,000 Series 2021 General Obligation Bonds
Due in annual installments of $6,000 to $25,000,
March 1, 2022 through March 1, 2041;
Interest at the variable rate of .3% to 4.00% $302,000

Water Revenue Bonds:

$1,043,000 Series 2022 Water Revenue Bonds
Due in annual installments of $1,619 to $3,133,
January 17, 2024 through November 17, 2061;
Interest at the rate of 1.75% $1,003,486

The annual requirements to amortize all bonds outstanding at December 31, 2025, for the District, including interest payments of $440,843, are as follows:

Year Ending December 31,	Principal Payments	Interest Payments	Total
2026	$ 34,281	$ 26,026	$ 60,307
2027	35,639	25,530	61,169
2028	36,003	25,008	61,011
2029	37,374	24,458	61,832
2030	37,751	23,866	61,617
2031 - 2035	205,646	107,665	313,311
2036 - 2040	235,121	79,654	314,775
2041 - 2045	161,554	52,346	213,900
2046 - 2050	149,031	39,369	188,400
2051 - 2055	162,648	25,752	188,400
2056 - 2060	177,510	10,890	188,400
2061	32,928	279	33,207
Total	$ 1,305,486	$ 440,843	$ 1,746,329

In accordance with R.S. 39:562, the District is legally restricted from incurring long-term general obligation bonded debt in excess of 35% of the assessed value of taxable property. At December 31, 2025, the statutory limit is $2,012,139 and outstanding general obligation bonded debt totals $302,000.

8. RESTRICTED NET POSITION

	Proprietary Fund
Restricted assets:	
Cash	$ 131,740
Ad valorem tax receivable - bond	59,487
Total restricted assets	$ 191,227
Less:	
Liabilities payable from restricted assets:	
Accrued interest payable	$ 1,513
Current portion of bonds	34,281
Pension payable - ad valorem tax - bond	2,127
Total liabilities payable from restricted assets	$ 37,921
Restricted net position	$ 153,306

OTHER SUPPLEMENTAL SCHEDULES

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Schedule 1

Schedule of Compensation, Benefits and
Other Payments to Agency Head
For the Year Ended December 31, 2025

Agency Head Name - Andy Whiddon

Purpose	Amount
Salary	$ -
Benefits - insurance	-
Benefits - retirement	-
Deferred compensation	-
Benefits - other	-
Vehicle provided by government	-
Cell phone	-
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-

There was no compensation, benefits or other payments to agency head.

OTHER REPORTS

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Schedule of Prior Year Audit Findings
For the Year Ending December 31, 2025

There were no prior year audit findings reported as of December 31, 2024.

Waterworks District No. 6 of the Parish of Beauregard
State of Louisiana

Schedule of Current Year Audit Findings and Management's Response
For the Year Ending December 31, 2025

There were no current year audit findings reported as of December 31, 2025.

Windham & Reed, L.L.C.

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Members of AICPA
Members of Society of Louisiana CPAs

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Waterworks District No.6
of the Parish of Beauregard
State of Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the major fund of Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana, a component unit of the Beauregard Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's basic financial statements, and have issued our report thereon dated June 22, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Board of Commissioners
Waterworks District No. 6
of the Parish of Beauregard
State of Louisiana

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Waterworks District No. 6 of the Parish of Beauregard, State of Louisiana's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

John A. Windham, CPA

DeRidder, Louisiana
June 22, 2026