

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
DECEMBER 31, 2025

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John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Retired

Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

To the Board Members
St. Landry Parish Sewer District No. 1
Opelousas, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government, as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis that is required to be presented. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 4 and 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

John S. Dowling & Co.

Opelousas, Louisiana
February 04, 2026

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF NET POSITION – PROPRIETARY FUND
DECEMBER 31, 2025

ASSETS

Cash	\$ 66,138
Investments	24,294
Accounts receivable	6,663
Land	16,950
Buildings	1,267
Sewerage system	453,265
Accumulated depreciation	<u>(415,680)</u>
<u>Total assets</u>	<u>152,897</u>

LIABILITIES AND NET POSITION

LIABILITIES

Lease payable	\$ 33,865
<u>Total liabilities</u>	<u>33,865</u>

NET POSITION

Net investment in capital assets	55,802
Unrestricted	63,230
<u>Total net position</u>	<u>119,032</u>
<u>Total liabilities and net position</u>	<u>152,897</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

<u>OPERATING REVENUES</u>	
Charges for service	\$ 80,930
<u>Total operating revenues</u>	<u>80,930</u>
<u>OPERATING EXPENSES</u>	
Computer expense	5,580
Office expense	1,164
Accounting, legal and professional fees	2,750
Analysis	6,315
Board members' fees	12,035
Insurance	2,246
Licenses and permits	1,227
Postage	202
Repairs	31,730
Utilities	15,139
Supplies	441
Interest expense	1,919
Depreciation	11,846
<u>Total operating expenses</u>	<u>92,594</u>
Net operating income	<u>(11,664)</u>
<u>NON-OPERATING REVENUES</u>	
Interest income	1,490
<u>Total non-operating revenues</u>	<u>1,490</u>
<u>CHANGE IN NET POSITION</u>	(10,174)
<u>NET POSITION, beginning of year</u>	<u>129,206</u>
<u>NET POSITION, end of year</u>	<u>119,032</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF BOARD MEMBERS' COMPENSATION
AS OF DECEMBER 31, 2025

<u>Name of Board Member</u>	<u>Office Held</u>	<u>Amount</u>
Perry Fontenot	President	\$ 935
Calvin Ardoin	Treasurer / Secretary	6,850
Damien Hargroder	Board Member	1,105
David Bourque	Board Member	1,020
Greg Ardoin	Board Member	1,105
Dale Vidrine	Board Member	<u>1,020</u>
Total		<u><u>12,035</u></u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF DECEMBER 31, 2025

Agency Head Name: Perry Fontenot, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$935
Benefits-insurance	0
Benefits-retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

See accountant's compilation report.