

**LASALLE SOIL & WATER
CONSERVATION DISTRICT
Jena, Louisiana
Financial Statements
June 30, 2024**

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THE VERCHER GROUP

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American Institute of
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
LaSalle Soil & Water Conservation District
P.O. Box 1638
Jena, LA 71342

Management is responsible for the accompanying financial statements of the LaSalle Soil & Water Conservation District, as of and for the year ended June 30, 2024, which collectively comprise the district's basic financial statements, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and Budgetary Comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted Management's Discussion and Analysis and Budget Comparison that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the district's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana

August 16, 2024



Basic Financial Statements

LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Statement of Net Position
June 30, 2024

	GENERAL FUND
ASSETS	
CURRENT ASSETS	
Cash & Cash Equivalents	\$ 1,528
Investments	21,876
Accounts Receivable	22,525
TOTAL CURRENT ASSETS	<u>45,929</u>
NON-CURRENT ASSETS	
Capital Assets, Net of Accumulated Depreciation	8,926
TOTAL NON-CURRENT ASSETS	<u>8,926</u>
TOTAL ASSETS	<u>54,855</u>
LIABILITIES	
Accounts Payable	11,833
TOTAL LIABILITIES	<u>11,833</u>
NET POSITION	
Net Investment in Capital Assets	8,926
Unrestricted	34,096
TOTAL NET POSITION	<u>\$ 43,022</u>

See independent accountant's report.

Statement B

GOVERNMENTAL ACTIVITIES	PROGRAM REVENUES					NET (EXPENSES) REVENUES & CHANGE IN NET POSITION
	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Net (Expenses)/ Revenue	Governmental Activities
General	\$ (60,805)	\$ -0-	\$ 10,680	\$ -0-	\$ (50,125)	\$ (50,125)
GENERAL REVENUES						
Intergovernmental						43,825
Seedling Sales						5,494
Other Revenue						2,710
TOTAL GENERAL REVENUES						52,029
CHANGE IN NET POSITION						1,904
NET POSITION-BEGINNING						41,118
NET POSITION-ENDING						\$ 43,022

See independent accountant's report.

LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Balance Sheet, Governmental Funds
June 30, 2024

	GENERAL FUND
ASSETS	
Cash & Cash Equivalents	\$ 1,528
Investments	21,876
Accounts Receivable	22,525
TOTAL ASSETS	<u>45,929</u>
LIABILITIES	
Accounts Payable	6,283
Accumulated Leave	5,550
TOTAL LIABILITIES	<u>11,833</u>
FUND BALANCES	
Unassigned	34,096
TOTAL FUND BALANCES	<u>34,096</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 45,929</u>

See independent accountant's report.

LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Reconciliation of the Balance Sheet
to the Statement of Net Position
Governmental Funds
June 30, 2024

Total Fund Balance – Governmental Funds	\$ 34,096
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Amounts reported for governmental activities in the
Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds	8,926
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Long-term liabilities are not due and payable in the
current period and therefore are not reported in the
governmental funds.

Total Net Position of Governmental Activities	\$ <u><u>43,022</u></u>
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See independent accountant's report.

LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Statement of Revenues, Expenditures & Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	GENERAL FUND
REVENUES	
Intergovernmental Revenue:	
State	\$ 22,990
Farm Bill	18,219
Seedling Sale	5,494
Grant	10,680
Other Revenue	2,710
TOTAL REVENUES	<u>60,093</u>
EXPENDITURES	
Personnel Services	38,589
Travel	829
Operating Services	3,649
Supplies	1,609
Repairs & Maintenance	60
Septic Pump outs	7,475
Outreach Program	3,126
TOTAL EXPENDITURES	<u>55,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,756
FUND BALANCE-BEGINNING	<u>29,340</u>
FUND BALANCE-ENDING	\$ <u><u>34,096</u></u>

See independent accountant's report.

LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the Year Ended June 30, 2024

Net Change in Fund Balance – Total Governmental Funds	\$	4,756
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Amounts reported for governmental activities in the Statement of
Activities are different because:

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	-0-	

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	(2,852)	
		(2,852)
Change in Net Position of Governmental Activities	\$	1,904

See independent accountant's report.

Supplemental Information

**LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2024**

Steve Andrews, Chairman

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	72
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's report.