

ANNUAL COMPREHENSIVE FINANCIAL REPORT

JEFFERSON PARISH, LOUISIANA
Fiscal Year Ended June 30, 2024





HARVEY, LOUISIANA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2024**

**PREPARED BY:
THE FINANCE DEPARTMENT**

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2024
PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTORY SECTION



Dr. James Gray
Superintendent

Sarah B. Caruso
Chief Financial Officer

December 20, 2024

Honorable Board Members
Jefferson Parish Public School System
501 Manhattan Boulevard
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Annual Comprehensive Financial Report (ACFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2024 is submitted herewith. The ACFR was prepared by the School System's Finance Department. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, EisnerAmper LLP, have audited the accompanying financial statements, and their opinion is included in the financial section of the ACFR. The statistical section (unaudited) includes selected financial and demographic information, generally presented on a multi-year basis. The State reporting section includes a report of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 4 provides an overall review of the School System's activities for the year ended June 30, 2024. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and independent auditors' reports on the internal control over financial reporting and compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of Uniform Guidance, are included in a separate report.

THE REPORTING ENTITY

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. As the state's largest school district, Jefferson Parish Public School System currently has approximately 47,712 students enrolled. Additionally, the percentage of students in the system determined to be economically disadvantaged is 69.72%. These are students that come from relatively low-income households (economically disadvantaged). This is slightly lower than prior. Also, the School System is 14% special education and 21.55% English Language learners.

For fiscal year (FY) 2024, the total student enrollment count was 41,787. During this same year, the School System operated 74 district schools located on both sides of the Mississippi River. Approximately 37,897 public school students and 509 nonpublic school students were transported daily by a fleet of 305 buses. The School System employed approximately 3,500 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xi for a listing of the present members of the Board along with the administrative officials.

Regular meetings are scheduled the first Wednesday of every month at the School System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over School Board matters and is limited only by the State and Federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal and expend committed reserves.

In general, the Board adopts policies, employs the Superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget. The School System is required by State Law to adopt all General Fund and Special Revenue fund budgets by September 15th. The Student Activities Fund is not required to follow the Louisiana Budget Act; therefore, no budget was legally adopted. The LA Budget Act prohibits spending to exceed 5% of the budgeted expenditures and revenues to fall short by more than 5% of the budget without an amendment.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has one component unit, Jefferson Education Foundation, which is presented as a discretely presented component unit. The School System has authorized seven (7) Type 1 charter schools that are not presented as component units: Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Dr. John Ochsner Charter School, Young Audiences Charter High School, Young Audiences Charter Lower School, Jefferson RISE Charter School, and Laureate Academy Charter School.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center's new building.

INTRODUCTION TO THE SCHOOL SYSTEM

The vision of the Jefferson Parish Public School System is to foster the best-educated generation that the parish has ever seen.

In order to achieve this vision, the School System is committed to improving academic achievement by putting students first, raising the bar, and making faster, wiser decisions that will help us meet the needs of all students.

The School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational and technical education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function – and succeed – in a global economy. In addition to helping our students develop skills that will prepare them for college and careers, we must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them to continue growing and learning.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2024-25 budget was adopted on June 5, 2024. Total expected budgeted expenditures and other financing uses for the General Fund are \$628 million. Projected revenues and other financing sources for the General Fund also total \$630 million. The projected change in fund balance for Fiscal Year 2024-25 is projected to be a surplus of \$2 million.

ACCOMPLISHMENTS

2024 Teacher of the Year

Elementary- Hadeel Salcedo

Middle- Sherri Cabal

High- Dawn La Fargue Armelin

2024 Principal of the Year

Elementary- Danesha Dorsey

Middle- Givanna Hymel

High- Sharmeika Daniels

INSTRUCTIONAL PROGRAM

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The Louisiana Student Standards (LSS) are rigorous academic standards that define the knowledge and skills that students are expected to learn in English language arts and math in each grade. These standards are designed to provide a clear path for students to gain the proficiency that is required to learn increasingly complex material in the next grade and are more focused, providing students with more time to gain a greater depth of knowledge. The Louisiana Student Standards define what students need to know but not how students learn or how teachers teach. Teachers use the standards to develop lesson plans, assignments, and assessments that help their students master the knowledge and skills defined by the academic standards. Students who learn the knowledge and skills defined by the LSS are on track to graduate from high school on time, ready to enter college or the workforce, and are well-prepared to succeed in life after graduation.

Aside from implementing LSS aligned instruction in English language arts and math, the School System's curriculum also covers science, social studies, creative arts, and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses. Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences.

Furthermore, special education students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

As part of its plan to create direct career pathways in high-placement, high-wage jobs for graduating students, the School System signed a Memorandum of Understanding (MOU) with several colleges, formalizing their partnership on a dual enrollment program for juniors and seniors attending the School System's high schools. Stimulated by the needs of the local economy and the vision to prepare high school graduates for high-demand career opportunities, the MOU establishes standards and guidelines for dual enrollment courses that may lead to college credit, certificate of technical studies, certificate of general studies, or an associate degree.

We recognize that technology skills are critical for students to function and compete successfully in the job market. In addition, the implementation of LSS aligned assessments by the state requires all districts to not only test students via computer, but also to incorporate technology into everyday teaching and learning. To ensure that the School System is providing a 21st century learning

environment to all students, the School System has begun a comprehensive upgrade of technology for all schools and the central office. The upgrade includes overhauling the technology infrastructure in place in School System buildings, purchasing additional computers/laptops for schools, and delivering professional development and training on implementing technology-rich instruction, and creating digital learning environments. In addition to new computers and devices, the School System continues to offer tools such as Promethean Boards. Additionally, the school system's website is used to communicate with students, parents, and the community.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and State academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance in our Nation's highest poverty schools;
- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;
- providing greater decision-making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. This is accomplished through sustained and intensive high-quality professional development that is aligned to challenging State content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the School System's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time so that low English proficiency students can effectively participate in the educational program conducted

exclusively in English. English as a Second Language (ESL) Program employs the use of two languages: English and the native language of the student. Every effort is made to provide students with native language support to assist in comprehending instruction in the content areas while they are learning English. Over 6,500 students are English language learners, and the ESL Program is implemented in the majority of our schools.

ECONOMIC CONDITIONS AND OUTLOOK

The School System has a tremendous financial impact on the community. It has approximately 6,200 employees and an annual current payroll in excess of \$457.7 million (across all funding sources) making it the second largest public employer in the parish. It also spends annually over \$300 million on goods and services.

Enrollment for the School System increased in Fiscal Year 2024 based upon the February 1, 2024 enrollment count to 47,712 which was consistent with the same period in Fiscal Year 2023. The School System does not anticipate a large increase in enrollment over the next few years.

In FY 2022, the School System did experience substantial damage due to Hurricane Ida in August 2021. The schools that were hit the hardest were the oldest buildings or those in low lying areas. The District will be repairing these buildings throughout FY 2025. The average age of our school buildings is approximately 60 years old. See Table 19 of the Statistical Section found on pages 167-170 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish (Parish) today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950s to the 1970s. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet and has a population of about 439,590.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services. The median household income of residents is \$58,284 a year, well above the State and national averages.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, the local property taxes are among the lowest in the nation.

Jefferson Parish, in collaboration with Jefferson Parish Economic Development and Port District (JEDCO), offers a variety of tax incentives to local businesses including the Payments in Lieu of Tax (PILOT) program, Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Each of these programs has different eligibility criteria; however, all of these programs are designed to bring new or expanded economic development to the Parish. In return, there would be an economic boost to the economy which would increase taxes and possibly student enrollment by families moving into the Parish for the increased jobs.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors, Board review and approval of all contracts over \$20,000 and tight review and approval of the staffing levels at each school. As required by State Law, the Board approves the annual budget by September 15. Budget amendments are presented to the Board, on an as needed basis, throughout the year by the Administration to be approved.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In Fiscal Year 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable State law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates the school according to the individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement. In addition, each qualified school receives an allocation of Title I and Title III funds which each principal then budgets to fulfill the individual needs of the students and the school. Two thirds of

the funds allocated to the School System in Title I and Title III funds are distributed to the schools for budgeting.

The Facilities and Maintenance Departments serve as a supporting and resource role for all the schools in Jefferson Parish and accomplish this role through four basic activities; capital improvements, routine maintenance, custodial support, and collection of data for long range planning purposes. During the year, a number of projects and programs were initiated and/or completed by the School System including Hurricane Ida repairs, ESSER capital projects, capital bond funded projects and general maintenance.

FINANCIAL POLICIES

In Fiscal Year 2000-01, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In Fiscal Year 2007-08, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures through a two-thirds vote of the Board. In Fiscal Year 2010-2011, the Board reinforced the policy adding that it shall maintain an unreserved, undesignated fund balance of not less than \$32,000,000 for catastrophic emergencies and \$10,550,000 for unreserved, undesignated fund balance. The Board further stated that it shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board). This was further adjusted by the Board to conform to GASB 54 in December of 2013 to change the language defining these reserves as committed. As a result of such policies, the School System has a Standard & Poor's bond rating of AA on its Tax Bonds which was reaffirmed in February 2023.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

OTHER INFORMATION

Independent Audit

State law and School System policy require an annual audit of the financial statements of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

Awards

The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers

Association of the United States and Canada (GFOA) for its annual comprehensive financial report (ACFR) for Fiscal Year 2023. This was the 32nd consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current ACFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.

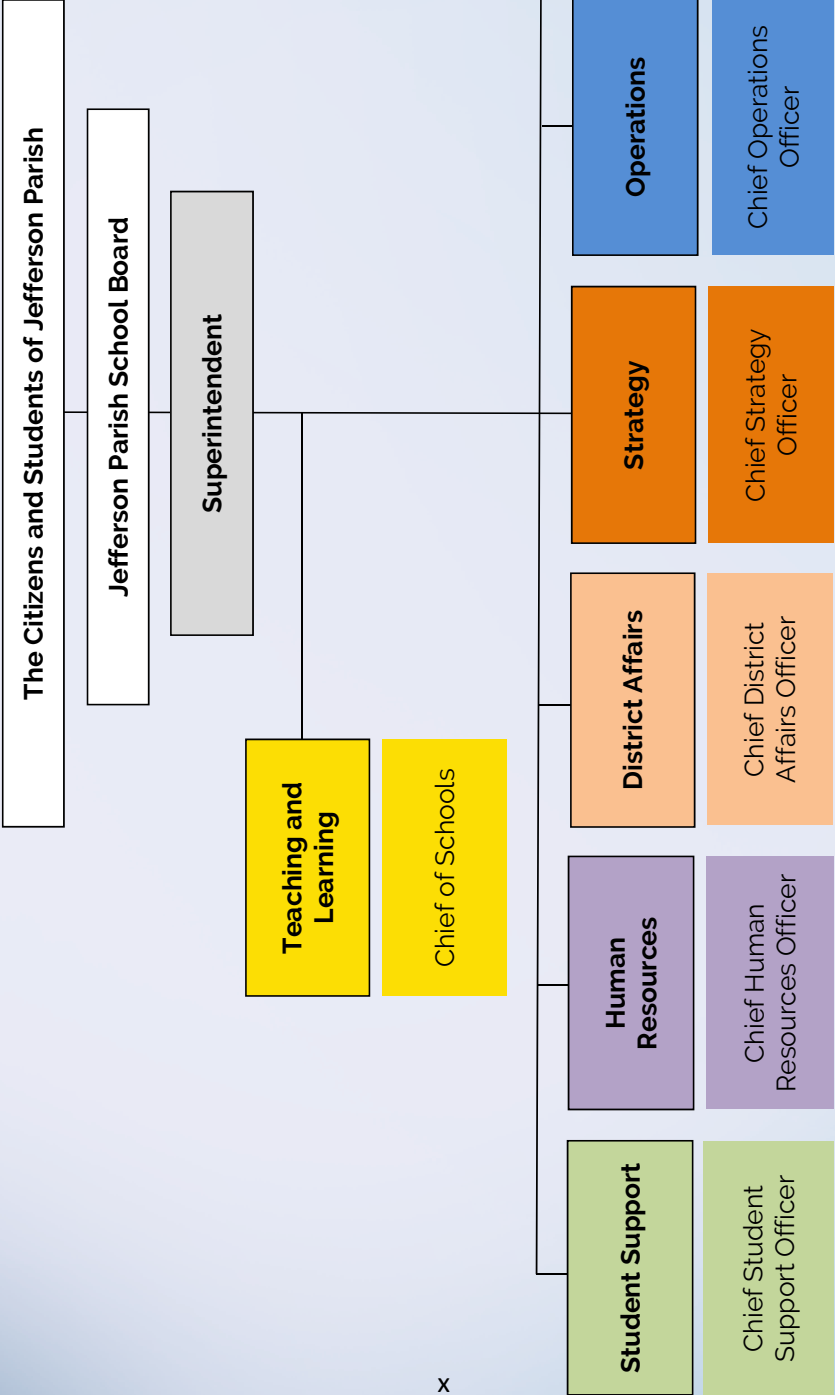


Dr. James Gray
Superintendent



Sarah B. Caruso
Chief Financial Officer

Jefferson Parish Schools Organizational Chart



x



SCHOOL BOARD

<u>NAME</u>	<u>District</u>	<u>Role</u>	<u>LENGTH OF SERVICE</u>	<u>TERM EXPIRES</u>	<u>OCCUPATION</u>
Gerard Leblanc	1	Member	3	12/2026	Retired Principal
Ricky Johnson	2	Member	9	12/2026	Pastor
Kriss Fairbairn Furtunato	3	Member	1	12/2026	Former News Anchor
Clay Moise	4	Member	5	12/2026	Businessman
Derrick Shepherd	5	Member	1	12/2026	Businessman
Michael Pedalino	6	Member	1	12/2026	Businessman
Ralph Brandt	7	President	1	12/2026	Attorney
Chad Nugent	8	Member	5	12/2026	Businessman
Steven Gutterrez	9	Member	1	12/2026	Principal

ADMINISTRATIVE OFFICIALS

NAME	POSITION
Dr. James Gray	Superintendent
Ajit Pethe	Chief of Schools
Donna Joseph	Chief Human Resources Officer
Mary Garton	Chief of Staff
LaDinah Carter	Chief District Affairs Officer
Laura Roussel	Chief Academic Officer
Patrick Jenkins	Chief Operations Officer
Patricia Adams	Chief Legal Services
Sarah Caruso	Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jefferson Parish Public School System
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Jefferson Parish Public School System

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



Ryan S. Stechschulte
SFO
President

James M. Rowan, CAE,
CEO/Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Members of the School Board
Jefferson Parish Public School System
Jefferson Parish, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the School System previously reported five charter schools as discretely presented component units. Management reassessed the component unit criteria under generally accepted accounting principles and determined that the inclusion of the charter schools in the reporting entity was not necessary, and they are not included in the presentation of discretely presented component units for the year ended June 30, 2024. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services.

EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and state reporting section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2024, on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.

The logo for EisnerAmper LLP, featuring the company name in a stylized, cursive script.

EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2024. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Annual Comprehensive Financial Report's (ACFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- The School System's total net position increased by approximately \$163 million which represents a 86.04% increase from fiscal year 2023. The net position of the governmental activities increased by approximately \$163 million. Net position of the business-type activities increased by approximately \$.7 million.
- The School System's liabilities and deferred inflows of resources exceed the assets and deferred outflows of resources of the School System for fiscal year ending 2024 by \$27 million (net position) (deficit) including a \$371 million (deficit) that is considered unrestricted net position. This deficit is primarily attributable to the Net Pension and OPEB liabilities.
- Sales and use tax revenue collections decreased over prior year's collections by \$2.98 million or 1.1%. For the first time in several years, the Parish's sales tax collections have decreased from the previous fiscal year. For several years, the School System saw significant increases in sales tax due to the benefit of Jefferson Parish being the neighboring parish to Orleans Parish who instituted stricter COVID-19 restrictions, a new internet sales tax collection law, and a federal stimulus of the economy with the increased unemployment payments. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays an approximate 9.5% collection fee to the Jefferson Parish Sheriff's Office on general sales tax collections as set forth in the State constitution.
- The Minimum Foundation Program (MFP) revenue from the State increased \$268 thousand or 0.11% for Fiscal Year 2024. The MFP was consistent with prior years due to an overall consistent student count. MFP is a block grant that establishes a standard of local support for each School System based on the State average local support relative to the School System's capacity to raise local funds.
- In August 2021, the School System was severely impacted by Hurricane Ida. Estimated costs of recovery exceed \$250 million. Since August 2021, the School System has incurred approximately \$181.7 million in costs. These costs have been accounted for in the FEMA Special Revenue Fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

- Certain previously reported discretely component units have been reevaluated and are no longer reported as such. In addition, in the current fiscal year, the Sales Tax Bond Construction Fund meets the quantitative thresholds to be classified as a major fund. It was previously reported as a nonmajor governmental fund. See Note 17 to the financial statements for more detail.
- As of the close of the current year, the School System reported a combined ending governmental fund balance of \$598 million. The fund balance of the combined governmental funds increased by \$27 million. Approximately \$153 million is restricted for specific uses, \$13 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 8.75 (formerly 9 mils) mil property tax renewed in April 2022; \$43 million is committed in accordance with the School System's stabilization policy; \$260 million is committed in accordance with the Board's decision to set aside excess funding for future capital projects; \$39 million is committed for Medicaid service line expenses; and \$77 million is unassigned and another \$27 million is nonspendable or assigned.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required and supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the School System's assets and liabilities, and deferred inflows and outflows of resources, with the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reported as *net position* or *deficiency in net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net position may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, State mandated educational programs for which little or no funding is provided, or other external factors.

The *Statement of Activities* presents information showing how the School System's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024

underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities") from other functions that are intended to recover a significant portion of their cost through user fees and charges ("business-type activities"). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the "primary government") but a legally separate entity, Jefferson Education Foundation. The School System is financially accountable for the foundation. Financial information for this component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-19 of this report.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of governmental funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

revenue fund used to control FEMA monies, the special revenue fund used to control other federal programs, a capital project fund assigned to accumulate sales and use tax revenue used for construction related expenditures, a capital project fund assigned to pay for Hurricane Ida recovery expenditures and a capital project fund assigned to pay for future facilities construction, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. These budgetary comparison schedules can be found on pages 91-96 and 119-129.

Proprietary funds. The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 24-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs.

The basic fiduciary fund financial statements can be found on pages 27-28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School System, its liabilities and deferred inflows of resources exceed total assets and deferred outflows of resources by \$27 million (deficit) at June 30, 2024.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024

Table 1: Statement of Net Position

(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current and other assets	\$743,804	\$809,663	\$ 5,596	\$ 5,807	\$ 749,400	\$815,470
Capital assets	407,222	348,117	326	309	407,548	348,426
Total assets	\$1,151,026	1,157,780	\$ 5,922	6,116	\$1,156,948	1,163,896
Deferred Outflows						
Pension plans	145,542	149,091	2,918	2,978	148,460	152,069
Net other post employment benefits	69,452	104,917	-	-	69,452	104,917
Defeasance of debt	1,850	3,243	-	-	1,850	3,243
Total deferred outflow	216,844	257,251	2,918	2,978	219,762	260,229
Total Assets & Outflows	\$1,367,870	\$1,415,031	\$8,841	\$9,094	\$1,376,711	\$1,424,125
Liabilities						
Long term debt	\$ 139,825	\$ 304,232	\$ -	\$ -	\$ 139,825	\$ 304,232
Other liabilities	1,127,804	1,160,493	8,999	9,881	1,136,803	1,170,374
Total liabilities	1,267,629	1,464,725	8,999	9,881	1,276,628	1,474,606
Deferred Inflows						
Pension plans	44,401	46,099	1,327	1,369	45,728	47,468
Other post employment benefits	80,879	92,063	-	-	80,879	92,063
Total deferred inflow	125,280	138,162	1,327	1,369	126,607	139,531
Net Position						
Net investment in capital assets	279,642	215,920	326	309	279,968	216,229
Restricted	64,279	295,467	-	-	64,279	295,467
Unrestricted	(368,959)	(699,243)	(1,812)	(2,465)	(370,771)	(701,708)
Total net position (deficit)	(25,038)	(187,856)	(1,486)	(2,156)	(26,524)	(190,012)
Total Liabilities, Inflows, and Net Position (deficit)	\$1,367,870	\$1,415,031	\$8,841	\$9,094	\$1,376,711	\$1,424,125

While the bonds payable are associated with the capital expenditures for purposes of categorizing net position, the capital assets themselves are not a source of repayment of the bonds. All bonds are serviced primarily by dedicated sales taxes except for the Hurricane Recovery Bonds which are

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

secured by undedicated general funds. However, the School System has over \$67 million of bonds secured through the assignment of ad valorem (property) taxes. Such debt represents about 48% of the total bond debt. In addition, debt service funds have \$13 million of fund balance at June 30, 2024 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- We had an decrease in current assets of \$66 million which was largely generated from: an increase in cash (\$21 million), investments (\$7 million), and decrease in receivables and due from other governments (\$94 million). The large decrease in receivables is associated with the large receivable that was paid in FY 2024 from FEMA associated with Hurricane Ida recovery.
- Bonds payable decreased by \$164 million due to the legal defeasance of the Hurricane Recovery Bonds (\$150M) we continue to make timely payments on existing debt in the amount of \$14 million.
- Liabilities decreased by \$198 million which is directly attributable to a decrease in bond payable (\$164M), accounts payable (\$9 million), accrued interest payable (\$2 million), salary payable (\$2 million), net pension liability (\$31 million), and compensated absences (\$2 million). These decreases were offset by increases in the following liabilities: unearned revenue (\$4 million), worker's compensation claims (\$1 million), and net other post-employment benefits (\$15 million).

Changes in Net Position

The School System's total revenues for the fiscal year ended June 30, 2024 were \$890 million compared to \$903 million for the fiscal year ended June 30, 2023. The total cost of all programs and services was \$796 million in 2024 compared to \$808 million in 2023. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2024 and 2023.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024

Table 2: Changes in Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total Government	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 2,948	\$ 3,272	\$ 25	\$ 31	\$ 2,973	\$ 3,303
Operating grants & contributions	194,137	221,175	26,861	26,259	220,998	247,434
Capital grants & contributions	69,749	-	-	-	69,749	-
General revenues:						
Property taxes	137,170	131,522	-	-	137,170	131,522
Sales and use taxes	262,045	265,028	-	-	262,045	265,028
State revenue sharing	153	168	-	-	153	168
Minimum Foundation Program	242,455	242,159	365	393	242,820	242,552
Interest and investment earnings	23,594	12,661	-	-	23,594	12,661
Insurance proceeds	-	-	-	-	-	-
Gain (Loss) on disposal	-	-	-	-	-	-
Total revenues	932,251	875,985	27,251	26,683	959,502	902,668
Expenses- General government:						
Instruction: Regular programs	173,640	169,406	-	-	173,640	169,406
Instruction: Special programs	73,874	82,912	-	-	73,874	82,912
Instruction: Vocational programs	2,976	3,304	-	-	2,976	3,304
Instruction: All other programs	90,784	106,467	-	-	90,784	106,467
Support services:						
Student services	48,771	50,252	-	-	48,771	50,252
Instructional staff support	41,766	43,120	-	-	41,766	43,120
General administration	32,496	34,181	-	-	32,496	34,181
School administration	37,566	40,213	-	-	37,566	40,213
Business services	15,205	11,681	-	-	15,205	11,681
Operations maintenance services	84,360	70,070	-	-	84,360	70,070
Pupil transportation services	30,929	29,638	-	-	30,929	29,638
Central activity services	29,614	36,481	-	-	29,614	36,481
Non-Instruction	4,387	4,899	-	-	4,387	4,899
Payments to other LEAs	95,066	89,532	-	-	95,066	89,532
Loss on advanced funding	153	-	-	-	153	-
Interest on long-term debt	5,989	9,934	-	-	5,989	9,934
School lunch	-	-	28,438	25,978	28,438	25,978
Total expenses	767,576	782,090	28,438	25,978	796,014	808,068
Increase in net position before transfers	164,675	93,895	(1,187)	705	163,488	94,600
Transfers	(1,857)	-	1,857	-	-	-
Increase (decrease) in net position	162,818	93,895	670	705	163,488	94,600
Net Position (deficit)- July 1	(187,856)	(281,751)	(2,156)	(2,861)	(190,012)	(284,612)
Net Position (deficit)- June 30	\$(25,038)	\$(187,856)	\$(1,486)	\$(2,156)	\$(26,524)	\$(190,012)

Revenues exceed expenses on the government-wide basis by \$163 million in the year ended June 30, 2024.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2024	Amount	% of Total	Increase (Decrease) from 2023	% Change
Sales tax	\$ 262,044,824	28%	\$ (2,983,154)	-1.0%
Ad Valorem tax	137,169,534	15%	5,647,546	4.0%
Minimum Foundation Program	242,454,736	26%	296,199	0.0%
Other State grants	32,533,609	4%	17,687,266	119.0%
Federal grants	202,371,427	22%	41,950,625	26.0%
All other	55,676,100	6%	(6,332,572)	-10.0%
Total	\$ 932,250,230	100%	\$ 56,265,910	6.00%

Taxes account for 43% of total revenues for governmental activities.

Sales tax revenues and ad valorem tax revenue account for 28% and 15% of total revenues, respectively. Sales Tax experienced an insignificant decrease (1%) in collections. Ad Valorem taxes increased by approximately 4%. Our state and federal grants increased by 119% and 26%, respectively, a result of the timing of reimbursement requests receive by the School System. The "All Other" category decreased by 10% as a result of other local revenue which includes interest income, tuition and insurance proceeds.

As reported in the Statement of Activities on pages 18 and 19, the net cost of the School System's governmental activities for the year ended June 30, 2024 was \$501 million. The Statement of Activities shows the cost of program services net of charges for services, operating grants and contributions, and capital grants and contributions offsetting some of the cost of such services.

In Table 3 of the following page, the cost of the School System's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the Parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

Table 3: Total and Net Cost of Governmental Activities

	2024		2023	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Governmental activities:				
Instruction:				
Regular programs	\$173,640,280	\$(104,869,908)	\$169,405,864	\$(115,112,579)
Special programs	73,873,665	(44,521,238)	82,911,595	(55,994,928)
Vocational program	2,976,029	(1,714,480)	3,303,859	(2,192,128)
All other programs	90,784,317	(54,693,783)	106,466,556	(71,716,955)
Support services:				
Student services	48,771,120	(29,386,495)	50,252,070	(33,938,087)
Instructional staff support	41,765,811	(25,170,887)	43,119,972	(29,121,376)
General administration	32,496,278	(19,584,442)	34,180,913	(23,063,867)
School administration	37,565,608	(22,637,019)	40,213,415	(27,158,412)
Business services	15,205,290	(9,163,730)	11,680,953	(7,860,851)
Operations maintenance services	84,360,055	(50,371,786)	70,069,846	(46,932,461)
Pupil transportation services	30,929,081	(17,025,860)	29,638,067	(19,682,757)
Central activity services	29,613,811	(17,750,409)	36,480,742	(22,092,779)
Non-Instruction	4,386,606	(2,643,664)	4,898,794	(3,308,434)
Payments to other LEAs	95,066,077	(95,066,077)	89,532,409	(89,532,409)
Loss on advanced refunding	152,678	(152,678)	-	-
Interest on long-term debt	5,989,105	(5,989,105)	9,933,860	(9,933,860)
Total Governmental Activities	\$767,575,811	\$(500,741,561)	\$782,088,915	\$(557,641,883)

Net cost of governmental activities of \$501 million were financed by general revenues, primarily made up of property taxes of \$137 million, sales taxes of \$262 million, and state sources of \$275 million.

The approximate \$15 million decrease in expenses is related to a large decrease in net pension liability (\$30.2M) which was offset by a \$6 million increase in payments to other local educational agencies (LEAs) due to the charters' increase in enrollment and a \$7M increase in other post-employment benefits liability.

Business-Type Activities

Net position has increased by \$.7 million as compared to the fiscal year June 30, 2023 due to the impacts of the GASB 68 pension activity. Without the impacts of GASB 68, the Child Nutrition fund operated at a deficit of which was eliminated by the General Fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2024, its combined fund balance was \$598 million as compared to a combined fund balance of \$572 million as of June 30, 2023, an increase of \$27 million. This was a result largely of increases in the General fund of \$5 million, \$7 million Sales Tax Bond Construction Fund, \$63 million in Facilities Set Aside, \$68 million in FEMA, \$23 million in non major funds and \$14 million in Other Federal Programs funds along with a decrease of \$152 million in Hurricane Recover due to the legal defeasance of bonds.

Major Funds

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined. Management may also classify a non-major fund as major because of its relevance to the user.

The School System reports six major governmental funds: the General Fund, the School System's primary operating fund; the FEMA Public Assistance Grant, a special revenue fund; the Other Federal Programs Fund, a special revenue fund; the Sales Tax Bond Construction Fund, a capital projects fund; the Facilities Set Aside Construction Fund, a capital projects fund; and Hurricane Recovery, a capital project fund. Fund Balance of these funds exceeds \$468 million or 78% of the total governmental funds fund balance. The revenues reported by the major funds are approximately \$885 million or 87% of total revenues for governmental funds and the expenditures account for \$720 million or 86% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2024 with an unassigned fund balance of \$118 million, a slight decrease from June 30, 2023 of \$300 thousand. While the unassigned balance decreased, the General Fund fund balance increased by \$5 million. This increase was a result of sales tax, property tax and other local revenue exceeding budget by \$13 million more than the projected final budget and the spending of ESSER funding rather than General, and salaries and benefits being underbudget due to the national teacher shortages. The School System's

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

General Fund outperformed the budget in large proportions, and as a result, the School Board approved the additional funding of the facilities set aside (\$70 million).

- The FEMA Public Assistance Grant's fund balance increased by \$68 million as a result of reimbursements from FEMA and the General Fund matching which were offsetting to the current year expenditures. The School system has incurred approximately \$181.7 million in expenses associated with Hurricane Ida recovery and has received approximately \$90 million but unable to recognize the remainder of the revenue since the reimbursement of FEMA is still outstanding.
- The Other Federal Program's fund balance increased by \$14 million as a result of the timing difference of reimbursement requests received within increased spending but unable to recognize revenue due to the timing of reimbursement requests.
- The Sales Tax Bond Construction's fund balance increased by \$7 million as a result of sales tax deposits exceeding the debt service requirements of the sales tax bonds. This fund balance is restricted.
- The Facilities Set Aside Fund increased by \$63 million as a result of the General Fund outperforming the budget and the Board's decision to transfer funds in the amount of \$70 million net with the spending of current year funds associated with board approved projects. The School Board approved the funding of this project after the General Fund increased fund balance by \$5 million. This full amount is committed for various projects.
- The Hurricane Recovery Fund decreased by \$152 million as a result of the legal defeasance of the entire \$150 million of outstanding bonds.
- The Nonmajor Governmental Funds reported an increase in fund balance of \$23 million for the fiscal year ended June 30, 2024 with a fund balance of \$211 million at June 30, 2024. The majority of this increase comes from the timing differences of receiving grant reimbursement requests and funding of the technology set aside.

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on July 5, 2023 and budget amendments were made throughout the year.

The School System's year-end actuals resulted in a positive variance as compared to budgeted due to conservative revenue budgeting. The conservative revenue budgeted resulted in a higher revised and actual fund balance than the original budget.

The School System's amended budget was approved by the School Board showing a \$16.1 million potential surplus. The budget instrument then went to further explain that the first \$5 million in surplus would remain in the General Fund. The excess of \$5 million should be transferred to the facilities set aside fund which would be used for the purchase of 30 new school buses. The actual data shows the sales tax, property tax, and local miscellaneous revenue exceeded expectations due

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

to conservative revenue budgeting. The District was also underbudget on salaries and benefits due to staffing shortages. These combinations allowed for the District to have a \$75 million surplus prior to the \$70 million transfer of funds to the Facilities Set Aside fund.

	Original Budget	Revised Budget	Variance
Revenue	\$ 597,823,051	\$ 633,863,150	\$ 36,040,099
Expenditures	587,141,610	611,860,143	(24,718,533)
Other Financing Sources (Uses)	(9,640,611)	(17,003,007)	(7,362,396)
Net Change in Fund Balance	\$ 1,040,830	\$ 5,000,000	\$3,959,170

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	\$ 633,863,150	\$ 646,620,742	\$ 12,757,592
Expenditures	611,860,143	580,307,913	31,552,230
Other Financing Sources (Uses)	(17,003,007)	(61,312,829)	(44,309,822)
Net Change in Fund Balance	\$ 5,000,000	\$ 5,000,000	\$ -

Capital Assets and Debt Administration

Capital Assets

As of June 30, 2024, the School System had invested \$858 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had \$5 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2024.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 28,495,701	\$ -	\$ 28,495,701
Construction in process	42,102,727	-	42,102,727
Buildings and improvements	314,997,576	-	314,997,576
Furniture and equipment	21,626,003	325,843	21,951,846
Total	\$ 407,222,007	\$ 325,843	\$ 407,547,850

Additional information on capital assets can be found in Note 3 on pages 44-46 of this report.

Debt Administration

As of June 30, 2024, the School System had \$1,175 million in long-term debt outstanding, of which \$44 million is due within one year. There was a net decrease in the amount of long-term debt

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2024**

outstanding of \$189 million. The School System's long-term debt increases is attributable to of \$7 million in Other Post-Employment benefits liability of \$1 million of workers compensation liabilities. These small increases were offset by the following decreases: net pension liability (\$31 million), compensated absences liability (\$2 million), and principal retirement (\$164 million). The following table presents a summary of the outstanding long-term liabilities at June 30, 2024.

	Governmental Activities	Business Type Activities	Total
Ad Valorem Bonds	\$ 67,188,887	\$ -	\$ 67,188,887
Sales tax Bonds	72,635,747	-	72,635,747
Compensated Absences	15,578,875	398,623	15,977,498
Net Other Post-Employment Benefits	550,375,952	-	550,375,952
Net Pension Liability	446,202,690	8,436,077	454,638,767
Workers Compensation claims	7,308,450	-	7,308,450
General Liability claims	3,592,389	-	3,592,389
Lease Liability	3,401,724	-	3,401,724
Claims and Judgments	220,000	-	220,000
Total	\$ 1,166,504,714	\$ 8,834,700	\$ 1,175,339,414

Additional information on long-term debt can be found in Note 6 on pages 48-53 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Total General Fund revenues and other financial sources for Fiscal Year 2025 are anticipated to be an estimated \$631 million with projected expenditures and other financing uses of \$628 million. The projected Fiscal Year 2025 ending fund balance reflects a \$2.8 million increase from the Fiscal Year 2024 ending balance. Approximately 63% of the system's General Fund budget is for salary and benefits.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

While this ACFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

**STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**

	Primary Government			All Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 552,691,135	\$ 3,935,927	\$ 556,627,062	\$ 101,449
Investments	54,476,351	-	54,476,351	-
Receivables:				
Sales and use tax	41,063,798	-	41,063,798	-
Other accounts	723,470	491,620	1,215,090	-
Due from other governments	87,141,316	-	87,141,316	-
Prepaid assets	7,707,816	-	7,707,816	-
Inventory	-	1,169,311	1,169,311	-
Deposits and other assets	-	-	-	-
Deferred charges	-	-	-	-
Capital assets:				
Land	28,495,701	-	28,495,701	-
Construction in progress	42,102,727	-	42,102,727	-
Building and improvements, net	314,997,576	-	314,997,576	-
Vehicles and equipment, net	21,626,003	325,843	21,951,846	-
TOTAL ASSETS	1,151,025,893	5,922,701	1,156,948,594	101,449
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows- Pension Plan	145,542,364	2,917,769	148,460,133	-
Deferred Outflows- Other Post Employment Benefits	69,452,469	-	69,452,469	-
Deferred Outflows- Defeasance of Debt	1,850,083	-	1,850,083	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	216,844,916	2,917,769	219,762,685	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,367,870,809	\$ 8,840,470	\$ 1,376,711,279	\$ 101,449
LIABILITIES				
Accounts payable	\$ 31,634,637	\$ 164,574	\$ 31,799,211	\$ -
Accrued interest payable	1,800,000	-	1,800,000	-
Unearned revenues	6,228,083	-	6,228,083	-
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	61,461,558	-	61,461,558	-
Workers' compensation claims:				
Due within one year	4,813,394	-	4,813,394	-
Due in more than one year	2,495,056	-	2,495,056	-
Net Pension Liability:				
Due in more than one year	446,202,690	8,436,077	454,638,767	-
Net other post employment benefits:				
Due within one year	20,779,828	-	20,779,828	-
Due in more than one year	529,596,124	-	529,596,124	-
Claims and judgments:				
Due in more than one year	220,000	-	220,000	-
General Liability:				
Due within one year	2,259,430	-	2,259,430	-
Due in more than one year	1,332,959	-	1,332,959	-
Compensated absences:				
Due within one year	731,134	22,218	753,352	-
Due in more than one year	14,847,741	376,405	15,224,146	-
Lease Liabilities:				
Due within one year	1,489,333	-	1,489,333	-
Due in more than one year	1,912,391	-	1,912,391	-
Bonds payable/other borrowings:				
Due within one year	13,415,853	-	13,415,853	-
Due in more than one year	126,408,781	-	126,408,781	-
TOTAL LIABILITIES	1,267,628,992	8,999,274	1,276,628,266	-
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows- Pension Plan	44,401,126	1,327,457	45,728,583	-
Deferred Inflows- Other Post Employment Benefits	80,878,985	-	80,878,985	-
TOTAL DEFERRED INFLOWS OF RESOURCES	125,280,111	1,327,457	126,607,568	-
NET POSITION (DEFICIT)				
Net investment in capital assets	279,642,210	325,843	279,968,053	-
Restricted for:				
Capital projects	20,344,980	-	20,344,980	-
Debt service	11,027,216	-	11,027,216	-
Specific programs	19,973,122	-	19,973,122	-
Teacher pay raises- dedicated tax	12,933,389	-	12,933,389	-
Unrestricted	(368,959,211)	(1,812,104)	(370,771,315)	101,449
TOTAL NET POSITION (DEFICIT)	(25,038,294)	(1,486,261)	(26,524,555)	101,449
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	\$ 1,367,870,809	\$ 8,840,470	\$ 1,376,711,279	\$ 101,449

The notes to the basic financial statements are an integral part of this statement

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Program Revenues	
			Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Instruction:				
Regular programs	\$ 173,640,280	\$ 759,779	\$ 50,034,348	\$ 17,976,245
Special education programs	73,873,665	324,288	21,355,556	7,672,583
Vocational programs	2,976,029	13,938	917,848	329,763
All other programs	90,784,317	398,731	26,257,911	9,433,892
Support services:				
Student services	48,771,120	214,163	14,103,414	5,067,048
Instructional staff support	41,765,811	183,342	12,073,749	4,337,833
General administration	32,496,278	142,651	9,394,093	3,375,092
School administration	37,565,608	164,932	10,861,395	3,902,262
Business services	15,205,290	66,748	4,395,577	1,579,235
Operations maintenance services	84,360,055	375,505	24,728,394	8,884,370
Pupil transportation services	30,929,081	153,604	10,115,382	3,634,235
Central activity services	29,613,811	131,068	8,631,298	3,101,036
Non-Instruction	4,386,606	19,256	1,268,089	455,597
Payments to other LEAs	95,066,077	-	-	-
Loss on advanced refunding	152,678	-	-	-
Interest on long-term debt	5,989,105	-	-	-
Total governmental activities	767,575,811	2,948,005	194,137,054	69,749,191
Business-type Activities- School Lunch	28,438,478	24,986	26,861,404	-
Total Business- type activities	28,438,478	24,986	26,861,404	-
Total Primary Government	\$ 796,014,289	\$ 2,972,991	\$ 220,998,458	\$ 69,749,191
All Discretely Presented Component Units	\$ 44	\$ -	\$ -	\$ -

General Revenues:

Taxes:

Property taxes, levied for general purposes
Property taxes, levied for debt service
Property taxes, levied for public improvement
Sales and use taxes, levied for general purposes
Sales and use taxes, levied for debt service
Sales and use taxes, levied for public improvement

Grants and contributions not restricted to specific purpose:

State revenue sharing
Minimum foundation program

Interest and investment earnings

Miscellaneous revenue

Total general revenues

Transfers

Total general revenues and transfers

Change in Net Position

Net Position (Deficit)- Beginning of year, as previously reported

Change within financial reporting entity (discretely presented component unit to stand alone)

Net Position (Deficit)- Beginning of year, as adjusted

Net position (deficit) - End of year

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	All Discretely Presented Component Units
\$ (104,869,908)	\$ -	\$ (104,869,908)	\$ -
(44,521,238)	-	(44,521,238)	-
(1,714,480)	-	(1,714,480)	-
(54,693,783)	-	(54,693,783)	-
(29,386,495)	-	(29,386,495)	-
(25,170,887)	-	(25,170,887)	-
(19,584,442)	-	(19,584,442)	-
(22,637,019)	-	(22,637,019)	-
(9,163,730)	-	(9,163,730)	-
(50,371,786)	-	(50,371,786)	-
(17,025,860)	-	(17,025,860)	-
(17,750,409)	-	(17,750,409)	-
(2,643,664)	-	(2,643,664)	-
(95,066,077)	-	(95,066,077)	-
(152,678)	-	(152,678)	-
(5,989,105)	-	(5,989,105)	-
(500,741,561)	-	(500,741,561)	-
-	(1,552,088)	(1,552,088)	-
-	(1,552,088)	(1,552,088)	-
\$ (500,741,561)	\$ (1,552,088)	\$ (502,293,649)	\$ -
			\$ (44)
125,312,970	-	125,312,970	-
8,356,564	-	8,356,564	-
3,500,000	-	3,500,000	-
245,044,824	-	245,044,824	-
10,246,275	-	10,246,275	-
6,753,725	-	6,753,725	-
152,599	-	152,599	-
242,454,736	365,036	242,819,772	-
23,594,287	-	23,594,287	-
-	-	-	-
665,415,980	365,036	665,781,016	-
(1,856,697)	1,856,697	-	-
663,559,283	2,221,733	665,781,016	-
162,817,722	669,645	163,487,367	(44)
(187,856,016)	(2,155,906)	(190,011,922)	33,057,993
-	-	-	(32,956,500)
(187,856,016)	(2,155,906)	(190,011,922)	101,493
\$ (25,038,294)	\$ (1,486,261)	\$ (26,524,555)	\$ 101,449

**GOVERNMENTAL FUNDS—BALANCE SHEET
AS OF JUNE 30, 2024**

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Sales Tax Bond Construction	Facilities Set Aside	Hurricane Recovery	Nonmajor Governmental Funds	Total
ASSETS								
Cash and cash equivalents	\$ 38,479,241	\$ 93,564,582	\$ 1,541,464	\$ 90,799,670	\$ 219,647,267	\$ -	\$ 108,658,911	\$ 552,691,135
Investments	17,936,870	-	-	-	-	-	36,539,481	54,476,351
Sales and use tax receivable (Note 5)	41,063,798	-	-	-	-	-	-	41,063,798
Other accounts receivable	75,912	-	13,680	-	-	-	633,878	723,470
Due from other funds (Note 8)	160,485,859	-	-	-	-	-	-	160,485,859
Due from other governmental units	1,316,207	39,411,280	33,200,195	-	-	-	13,213,634	87,141,316
Prepaid items	7,707,816	-	-	-	-	-	-	7,707,816
TOTAL ASSETS	\$ 267,065,703	\$ 132,975,862	\$ 34,755,339	\$ 90,799,670	\$ 219,647,267	\$ -	\$ 159,045,904	\$ 904,289,745
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 7,509,870	\$ 6,261,616	\$ 11,985,768	\$ -	\$ 816,939	\$ -	\$ 5,060,444	\$ 31,634,637
Accrued salaries and benefits	59,412,323	-	1,555,953	-	-	-	493,282	61,461,558
Due to other funds (Note 8)	-	122,279,520	19,687,293	3,391,951	-	-	15,127,095	160,485,859
Unearned revenues	-	-	1,526,325	-	-	-	4,701,758	6,228,083
Total liabilities	66,922,193	128,541,136	34,755,339	3,391,951	816,939	-	25,382,579	259,810,137
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues	-	39,345,708	3,583,692	-	-	-	3,066,029	45,995,429
Total Deferred Inflows of Resources	-	39,345,708	3,583,692	-	-	-	3,066,029	45,995,429
FUND BALANCES								
Nonspendable	7,707,816	-	-	-	-	-	-	7,707,816
Restricted	12,933,389	-	-	87,407,719	-	-	53,145,318	153,486,426
Committed	42,550,000	-	-	-	218,830,328	-	80,449,628	341,829,956
Assigned	18,875,496	-	-	-	-	-	-	18,875,496
Unassigned	118,076,809	(34,910,982)	(3,583,692)	-	-	-	(2,997,650)	76,584,485
Total fund balances	200,143,510	(34,910,982)	(3,583,692)	87,407,719	218,830,328	-	130,597,296	598,484,179
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 267,065,703	\$ 132,975,862	\$ 34,755,339	\$ 90,799,670	\$ 219,647,267	\$ -	\$ 159,045,904	\$ 904,289,745

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT D

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**

Total Fund Balances at June 30, 2024- Governmental Funds		<u>\$ 598,484,179</u>
Cost of capital assets at June 30, 2024	\$ 858,019,131	
Less accumulated depreciation as of June 30, 2024:		
Buildings and improvements	(360,219,599)	
Vehicles and equipment	<u>(90,577,525)</u>	407,222,007
Unavailable revenue		45,995,429
Accrued interest payable		(1,800,000)
Deferred inflows of resources- pension plans		(44,401,126)
Deferred outflows of resources- pension plans		145,542,364
Deferred inflows- other post employment benefits		(80,878,985)
Deferred outflows- other post employment benefits		69,452,469
Deferred outflows of resources- defeasance of debt		1,850,083
Long-term liabilities at June 30, 2024:		
Bonds payable	(139,824,634)	
Net other post employment benefits	(550,375,952)	
Net pension liability	(446,202,690)	
Compensated absences	(15,578,875)	
Workers' compensation claims	(7,308,450)	
General liability claims	(3,592,389)	
Lease liabilities	(3,401,724)	
Claims and judgments	(220,000)	<u>(1,166,504,714)</u>
Net position- June 30, 2024		<u>\$ (25,038,294)</u>

The notes to basic financial statements are an integral part of this statement.

**GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Sales Tax Bond Construction	Facilities Set Aside	Hurricane Recovery	Nonmajor Governmental Funds	Total
REVENUES:				Formerly Non- major Fund				
Local sources:								
Property taxes	\$ 125,312,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,856,564	\$ 137,169,534
Sales and use taxes	245,044,824	-	-	6,753,725	-	-	10,246,275	262,044,824
Tuition revenue	-	-	-	-	-	-	2,948,005	2,948,005
Interest income	15,626,263	-	-	-	-	3,793,464	4,174,560	23,594,287
Other local revenue	1,988,021	-	-	-	-	-	25,571,777	27,559,798
State sources	258,539,331	1,000,000	-	-	-	-	15,449,014	274,988,345
Federal sources	109,333	91,360,458	135,279,951	-	-	-	61,437,926	288,187,668
Total revenues	646,620,742	92,360,458	135,279,951	6,753,725	-	3,793,464	131,684,121	1,016,492,461
EXPENDITURES:								
Current:								
Instruction	253,382,005	425,104	21,518,264	-	-	-	55,485,826	330,811,199
Supporting services	228,895,627	14,957,986	27,982,383	-	7,086,743	-	37,582,900	316,505,639
Non-instruction	1,311,625	-	1,400,038	-	-	-	1,544,363	4,256,026
Capital outlay	1,652,579	17,634,112	48,142,515	-	73,096	-	5,338,445	72,840,747
Debt service:								
Principal retirement	-	-	-	-	-	-	13,392,831	13,392,831
Interest and fiscal charges	-	-	-	-	-	-	7,894,105	7,894,105
Issuance costs	-	-	-	-	-	95,000	-	95,000
Payments to other LEAs	95,066,077	-	-	-	-	-	-	95,066,077
Total expenditures	580,307,913	33,017,202	99,043,200	-	7,159,839	95,000	121,238,470	840,861,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	66,312,829	59,343,256	36,236,751	6,753,725	(7,159,839)	3,698,464	10,445,651	175,630,837
OTHER FINANCING SOURCES (USES):								
Transfers in (Note 8)	37,099,417	8,396,718	10,006	-	70,325,459	-	19,379,623	135,211,223
Transfers out (Note 8)	(99,825,219)	(2,700)	(22,507,448)	-	-	(5,989,531)	(8,743,022)	(137,067,920)
Proceeds from sale of assets	29,117	-	-	-	-	-	-	29,117
Insurance proceeds	-	-	-	-	-	-	1,574,010	1,574,010
Lease Financing	1,383,856	-	-	-	-	-	-	1,383,856
Payment to refunded bond escrow agent	-	-	-	-	-	(150,152,678)	-	(150,152,678)
Total other financing sources (uses)—net	(61,312,829)	8,394,018	(22,497,442)	-	70,325,459	(156,142,209)	12,210,611	(149,022,392)
NET CHANGE IN FUND BALANCES	5,000,000	67,737,274	13,739,309	6,753,725	63,165,620	(152,443,745)	22,656,262	26,608,445
FUND BALANCE— Beginning of year, as previously presented	195,143,510	(102,648,256)	(17,323,001)	-	155,664,708	152,443,745	188,595,028	571,875,734
Change within financial reporting entity (nonmajor to major fund)	-	-	-	80,653,994	-	-	(80,653,994)	-
FUND BALANCE— Beginning of year, as adjusted	195,143,510	(102,648,256)	(17,323,001)	80,653,994	155,664,708	152,443,745	107,941,034	571,875,734
FUND BALANCE—End of year	\$ 200,143,510	\$ (34,910,982)	\$ (3,583,692)	\$ 87,407,719	\$ 218,830,328	\$ -	\$ 130,597,296	\$ 598,484,179

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Total net changes in fund balance - governmental funds		\$ 26,608,445
Capital assets:		
Capital outlays capitalized	\$ 78,036,514	
Depreciation expense	(18,889,167)	
Loss on disposal of assets	(42,350)	59,104,997
Change in unavailable revenues		(85,816,241)
Change in accrued interest		2,000,000
Change in deferred inflows of resources- pension plans		1,698,044
Change in deferred outflows of resources- pension plans		(3,549,089)
Change in deferred inflows- other post employment benefits		11,184,099
Change in deferred outflows- other post employment benefits		(35,464,220)
Amortization of deferred outflows relating to debt defeasance		(1,392,439)
Long-term debt:		
Bond Debt Defeasance	150,000,000	
Principal portion of debt service payments	13,392,831	
Change in bond premiums	1,014,101	
Change in net other post employment benefits	(6,849,475)	
Change in net pension liability	30,282,681	
Change in liabilities for compensated absences	1,631,378	
Change in workers' compensation liability	(1,166,541)	
Change in general liability	149,178	
Change in lease liability	(10,027)	188,444,126
Change in net position - governmental activities		\$ 162,817,722

The notes to basic financial statements are an integral part of this statement.

STATEMENT OF NET POSITION
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
AS OF JUNE 30, 2024

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 3,935,927
Receivables	491,620
Inventory	1,169,311
Total Current Assets	5,596,858

NON-CURRENT ASSETS

Capital assets (net of accumulated depreciation)	325,843
TOTAL ASSETS	5,922,701

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows- Pension Plan	2,917,769
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,917,769

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 8,840,470
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LIABILITIES

CURRENT LIABILITIES:

Accounts payable	\$ 164,574
Accrued salaries and benefits	-
Compensated absences	22,218
Total Current Liabilities	186,792

NON CURRENT LIABILITIES- Compensated absences	376,405
NON CURRENT LIABILITIES- Net Pension Liability	8,436,077
Total Non Current Liabilities	8,812,482
TOTAL LIABILITIES	8,999,274

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows- Pension Plan	1,327,457
TOTAL DEFERRED INFLOWS OF RESOURCES	1,327,457

NET POSITION (DEFICIT)

Net investment in capital assets	325,843
Unrestricted	(1,812,104)
TOTAL NET POSITION (DEFICIT)	(1,486,261)

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 8,840,470
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The notes to basic financial statements are an integral part of this statement.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2024

OPERATING REVENUE	
Food service sales	\$ 24,986
Other local revenue	6,180
Federal grants in aid:	
Donated commodities	2,011,456
School lunch and breakfast program	24,680,534
FEMA Disaster Relief	163,234
State MFP	365,036
Total Operating Revenues	27,251,426
OPERATING EXPENSES:	
Salaries and related benefits	11,753,189
Food costs	11,028,466
Materials and supplies	1,422,966
Contractual services	2,699,671
Depreciation	103,445
Fuel	1,340
Printing	2,913
Repairs and maintenance	821,057
Travel	5,431
Utilities	600,000
Total Operating Expenses	28,438,478
OPERATING INCOME (LOSS)	(1,187,052)
INCOME BEFORE TRANSFERS	(1,187,052)
TRANSFERS FROM OTHER FUNDS	1,856,697
CHANGE IN NET POSITION	669,645
NET POSITION (DEFICIT)- Beginning of Year	(2,155,906)
NET POSITION (DEFICIT)- End of Year	\$ (1,486,261)

The notes to basic financial statements are an integral part of this statement.

STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE
SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from sales	\$ 24,986
Cash received from state and federal programs	25,214,984
Cash received from grants	2,423,412
Cash payments for personal services	(11,129,232)
Cash payments for contractual services	(2,699,671)
Cash payments for materials and supplies	(10,301,816)
Cash payments for repairs and maintenance	(821,057)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(9,684)
Cash payments for retirement contributions	(1,371,126)
Net cash provided by operating activities	730,796

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of capital assets	(120,296)
Net cash used in capital and related financing activities	(120,296)

NET CHANGE IN CASH AND CASH EQUIVALENTS

	2,467,197
CASH AND CASH EQUIVALENTS- Beginning of year	1,468,730
CASH AND CASH EQUIVALENTS- End of year	\$ 3,935,927

RECONCILIATION OF OPERATING LOSS TO NET CASH

USED IN OPERATING ACTIVITIES

Operating income	\$ (1,187,052)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	103,445
Change in assets and liabilities and Deferred inflows and outflows:	
Accounts receivable	2,423,412
Inventories	254,123
Accounts payable	(134,011)
Deferred inflows and outflows- pension plans	(676,539)
Compensated absences	(52,582)
Net cash provided by operating activities	\$ 730,796

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Donated commodities received	\$ 2,265,579
Donated commodities used	(2,011,456)
Total noncash investing, capital, and financing activities- net	\$ 254,123

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT J

**STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2024**

	<u>Other Post- Employment Benefits Trust Fund</u>
ASSETS	
Investments:	
Cash and cash equivalents	\$ 43,250
Equities- domestic mutual fund	3,961,922
Corporate bonds- domestic	2,159,121
U.S. government agency bonds	975,378
Total investments	<u>7,139,671</u>
 TOTAL ASSETS	 <u>7,139,671</u>
 NET POSITION RESTRICTED FOR OPEB	
 Net Position restricted for OPEB	 <u>7,139,671</u>
 TOTAL NET POSITION RESTRICTED FOR OPEB	 <u>\$ 7,139,671</u>

The notes to basic financial statements are an integral part of this statement.

OTHER POST-EMPLOYMENT BENEFITS FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

	Other Post- Employment Benefits Fund
ADDITIONS	
Investment income (loss):	
Unrealized gain on investments	\$ 835,232
Interest and dividends	125,492
Less: investment expenses	(25,864)
Total additions	934,860
FIDUCIARY CHANGE IN NET POSITION	934,860
Beginning of year	6,204,811
Ending of year	\$ 7,139,671

The notes to basic financial statements are an integral part of this statement.

COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED COMPONENT UNITS
AS OF JUNE 30, 2024

ASSETS	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Health & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
		<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	
Cash and cash equivalents	\$ 101,449	-	-	-	-	-	\$ 101,449
TOTAL ASSETS	\$ 101,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,449
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION							
Unrestricted	101,449	-	-	-	-	-	101,449
TOTAL NET POSITION	\$ 101,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,449

The notes to the basic financial statements are an integral part of this statement.

COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2024

	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Health & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
		<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	<i>Formerly discretely presented CU</i>	
EXPENSES	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44
PROGRAM REVENUE	-	-	-	-	-	-	-
Total program revenue	-	-	-	-	-	-	-
GENERAL REVENUE	-	-	-	-	-	-	-
Interest and investment earnings	-	-	-	-	-	-	-
Total general revenues and transfers	-	-	-	-	-	-	-
Change in Net Position	(44)	-	-	-	-	-	(44)
FUND BALANCE— Beginning of year, as previously presented	101,493	475,779.00	19,955,199.00	6,269,124.00	1,934,313.00	4,322,085.00	33,057,993
Change within financial reporting entity (discretely presented component unit to stand alone)	-	(475,779.00)	(19,955,199.00)	(6,269,124.00)	(1,934,313.00)	(4,322,085.00)	(32,956,500)
FUND BALANCE— Beginning of year, as adjusted	101,493	-	-	-	-	-	101,493
Net Position- End of year	\$ 101,449	\$ 475,779	\$ 19,955,199	\$ 6,269,124	\$ 1,934,313	\$ 4,322,085	\$ 101,449

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Parish Public School System (the “School System”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System’s significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

Reporting Entity—In conformity with the Governmental Accounting Standards Board’s (“GASB”) definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has one discretely presented component unit with the primary government due to the closeness of their relationship with the primary government. This component unit is the Jefferson Education Foundation (“Foundation”).

The Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center’s new building. The Foundation’s complete financial statements may be obtained directly from the Board of the Foundation, 2000 Tulane Avenue, Suite 200, New Orleans, LA 70112. The School System and its component units represent the reporting entity. Additionally, the School System is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

In the previous fiscal year, the School System reported five charter schools as discretely presented component units given the School System’s administration of certain federal programs on the charter schools’ behalf. Management revisited the criteria under governmental accounting standards in the current fiscal year and determined the inclusion of these charter schools was not necessary. Therefore, there are not included in the presentation of discretely presented component units in the current year.

There are no other primary governments with which the School System has significant relationship. The School System is not a component unit of any other entity.

Fund Accounting—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund balance, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Fund Types

General Fund should be used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

Proprietary Fund Type

Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

Fiduciary Fund Type

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund category within this ACFR includes an Other Post-Employment Benefits Fund. The Other Post-Employment Benefits Trust Fund is used to report resources required to be held in trust for the members and beneficiaries of the Jefferson Parish School Board Funding Trust, which was established in 2017 for the purpose of providing post-employment retiree medical benefits for the School System's eligible retirees. The financials for the aforementioned fiduciary fund can be found beginning with Statement J.

Component Units

The component unit of the School System, the Jefferson Education Foundation, is accounted for as a separate not-for-profit organization.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)—The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System, except for the fiduciary funds. The Fiduciary fund is reported only in the Statement of Fiduciary Net Position. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues—Program revenues included in the Statement of Activities derive directly from parties outside the School System’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System’s general revenues.

Allocation of Indirect Expenses—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the “general administration” function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged disasters. The funding is reimbursement grants through FEMA.

Other Federal Programs is a special revenue fund used to account for miscellaneous federal grant programs.

Sales Tax Bond Construction is a capital projects fund used to accumulate sales and use tax revenue to be used for construction related expenditures.

Facilities Set Aside is a capital project fund used to account for system-wide facilities upgrades.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Hurricane Recovery is a capital project fund used to account for the recovery of Hurricane Ida. This funding source is a private loan.

The School System reports the following major proprietary fund:

School Lunch Fund is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

Fund Financial Statements (FFS)—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant revenues are recorded when qualifying expenditures are made and all other grant requirements have been met, measurable and available. Grant funds that are not received within 60 days are recorded as deferred inflows and recognized as revenue when determined to be available.

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net position. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and Fiduciary Fund. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales and state and federal revenues. Operating expenses result from the cost of food service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deferred Inflows and Outflows of Resources

Deferred Outflows of Resources- Represents consumption of resources that are applicable to future reporting periods that will be reported in a separate section after assets.

Deferred Inflows of Resources- Represents acquisition of resources that are applicable to a future reporting period that will be reported in separate section after liabilities.

Budget and Budgetary Accounting—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on July 5, 2023, and include amendments made through May 1, 2024. Special Revenue Funds budgets were adopted by the School Board on September 6, 2023.

Investments—Investments are stated at fair value. Income is recorded in the same fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to assign the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year.

Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated. As of June 30, 2024, the General Fund has outstanding encumbrances of \$819,976. No other funds had outstanding encumbrances.

Cash and Cash Equivalents—Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less from the date of acquisition.

Interfund Receivables and Payables—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due to/from other funds.” These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Inventory—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

Prepaid Items—Payments made to vendors for services that will benefit periods beyond June 30, 2024, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School System maintains a threshold level of \$5,000 or more for capitalizing assets.

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

purposes. All capital assets (including amortization of lease assets), other than land, are depreciated using the straight-line method over the following useful lives. Estimated lives also apply to lease assets, which are amortized over the lesser of the estimated useful life of each class of capital assets or the lease term using the straight-line method:

Capital Assets (continued)—

Description	Estimated Lives
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

The School has set a threshold of \$100,000 to be applied in the identification and reporting of leases under GASB 87.

Compensated Absences

- A. *Vacation and Sick Leave*—All full-time employees of the School System are permitted to accrue sick pay (sick leave). Since fiscal year 1994, vacation days (annual leave) accrued in one fiscal year are to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon retirement of any employee, upon employee entering Deferred Retirement Option Program (“DROP”), or upon employee’s death prior to retirement, the School System shall pay the employee or heirs assigned for any unused sick leave. Employees leaving the School System may transfer their accumulated balance of sick leave to another Louisiana public school employer. No other compensation will be provided for unused sick leave. The accrued sick leave maximum is 25 days to be paid out upon retirement or death.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, no expenditure or liability is reported in connection with vacation and sick leave until such amounts are paid, or in the case of termination payments for unused leave, when such payments are due. The amount of accumulated vacation and accumulated vested sick leave at June 30, 2024 was \$15,859,129, which is reported in the GWFS.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- B. *Sabbatical Leave*—Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for medical reasons or professional and cultural improvement and must be approved by the School System. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

Accumulated sabbatical leave for which payment is probable is accrued. No expenditure or liability is reported in the Governmental Funds in connection with sabbatical leave. The amount of accumulated sabbatical leave at June 30, 2024 for which payment is probable was \$118,369, which is reported in the GWFS.

For the governmental funds, compensated absences are generally liquidated by the general fund.

Pensions—For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher’s Retirement System of Louisiana (“TRSL”), State of Louisiana School Employees’ Retirement System (“LSERS”), and Louisiana State Employees’ Retirement System (“LASERS”) (collectively the “Retirement Plans”) and additions to/deductions from the Retirement Plans’ fiduciary net position have been determined on the same basis as they are reported by the Retirement Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net pension liabilities are generally liquidated by the fund in which the employee’s salary is funded through.

Other Post-Employment Benefits—The fiduciary net position of the Jefferson Parish Public School System Retiree Benefits Plan (the “OPEB Plan”) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employments Benefits are generally liquidated by the general fund.

Fund Balances— In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation. The School Board recognized unspent property taxes dedicated to teacher pay raises as restricted fund balance.

Committed – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System’s highest level of decision making authority which includes the ordinances of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board’s Fund Balance Policy.

Unassigned – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

In December 2013, the School Board adopted a revised ordinance in regards to the General Fund fund balance requirements. The revised ordinance states, “In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than \$32,000,000 for catastrophic emergencies and an additional \$10,550,000 as a committed fund balance for stabilization.

The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote.”

In July 2015, the School Board passed a motion to invest the remaining BP Oil Spill proceeds and to use the interest income to offset the cost of athletic event security. While the Board did not officially commit the principal of the investment, it is the Board’s intent not to use these funds in order to fund the specific purpose of athletic security.

The FEMA Public Assistance Grant and the Other Federal Programs on the Governmental Funds Balance Sheet shows a deficit fund balance of \$34,910,982 and \$3,583,692, respectively. The balances are caused by the unavailable revenues associated with the open project worksheets from past hurricanes and unreimbursed reimbursement requests. The Title I, Title III, IDEA Part B, Title II, and Other ESEA Programs Funds show a deficit fund balance of \$2,997,650 cumulatively, which are due in part to unavailable revenues as of June 30, 2024. The School System intends to continue to seek reimbursement for these eligible expenses.

Net Position - Government-Wide Financial Statements- In the government-wide and proprietary fund statements, equity is classified as net position and displayed in three components.

Net Investment in Capital Assets - Consists of the historical cost of capital assets, including any restricted capital assets, net of accumulated depreciation and capital-related borrowings. As of June 30, 2024, none of the capital-related borrowings that had remaining funds to be spent are legal defeased.

Restricted - Consists of assets that have constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted - Consists of all other amounts included in net position. When both restricted and unrestricted resources are available for use, it is the School Board’s policy to use restricted resources first, then unrestricted resources as they are needed.

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation or tax propositions.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 2: CASH AND INVESTMENTS

Deposits—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2024, the carrying amount of the School System's deposits was \$556,627,062, and the bank balance of \$631,921,366 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At June 30, 2024, there were no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank's trust department but not in the School System's name.

Investments— Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the United States government.
- b) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.
- c) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

- d) Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificate accounts of federally or state-chartered credit unions issuing time certificates of deposit not less than fifty basis points below the prevailing market interest rate on direct obligations of the United States Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall not exceed at any one time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in La. Rev. Stat. Ann. §39:1221.
- e) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-546 (A)).
- f) Bonds, debentures, notes or other evidence of indebtedness issued by the state of Louisiana or any other state of the United States, or any of the political subdivisions of any state, with limited exceptions noted in La. Rev. Stat. Ann. §33:2955.
- g) Bonds, debentures, notes or other evidences of indebtedness issued by domestic United States corporations provided that: (i) The indebtedness shall have a long-term rating of Aa3 or higher by Moody's Investors Service, a long-term rating of AA- or higher by Standard & Poor's, or a long-term rating of AA- or higher by Fitch Ratings, Inc. (ii) The indebtedness shall have a final maturity, mandatory tender, or a continuing optional tender of no more than five years. (iii) Prior to purchases of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. The School System does not have any resources subject to custodial risk disclosure in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, since all deposits are at financial institutions.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The School System has the following recurring fair value measurements as of June 30, 2024:

- Cash equivalents, debt and equity securities (Short-term government obligations, corporate securities, equity securities) classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities (Level 1 inputs).
- Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The School System's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

June 30, 2024	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 3,923,772	\$ -	\$ -	\$ 3,923,772
Short-term government obligations	50,595,828	975,379	-	51,571,207
Corporate securities	2,159,121	-	-	2,159,121
Equity securities	3,961,922	-	-	3,961,922
Total investments	\$ 60,640,643	\$975,379	\$ -	\$ 61,616,022

Per Statement of Net Position Assets	
Investments	\$ 54,476,351
Per Statement of Fiduciary Net Position	7,139,671
Total investments	\$ 61,616,022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2024, is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 28,495,701	\$ -	\$ -	\$ 28,495,701
Construction in progress	44,352,865	71,456,891	73,707,029	42,102,727
Total capital assets not being depreciated	72,848,566	71,456,891	73,707,029	70,598,428
Capital assets being depreciated:				
Buildings and improvements	601,581,963	71,793,208	-	673,375,171
Vehicles	4,943,782	4,062,299	58,000	8,948,081
Equipment	101,244,116	3,047,289	5,198,182	99,093,223
Right to use asset- buildings	1,742,785	99,219	-	1,842,004
Right to use asset- vehicle	2,877,587	1,284,637	-	4,162,224
Total capital assets being depreciated	712,390,233	80,286,652	5,256,182	787,420,703
Less accumulated depreciation for:				
Buildings and improvements	345,700,939	13,324,592	-	359,025,531
Vehicles	2,676,940	462,704	58,000	3,081,644
Equipment	87,317,938	3,571,024	5,155,832	85,733,130
Right to use asset- buildings	493,354	700,714	-	1,194,068
Right to use asset- vehicle	932,618	830,133	-	1,762,751
Total accumulated depreciation	437,121,789	18,889,167	5,213,832	450,797,124
Total capital assets being depreciated- net	275,268,444	61,397,485	42,350	336,623,579
Governmental activities capital assets- net	\$348,117,010	\$132,854,376	\$73,749,379	\$407,222,007

Depreciation expense for June 30, 2024 was charged to governmental functions as follows:

Instructional	\$ 9,590,253
Support Services	9,175,531
Non-Instructional	123,383
Total	<u>\$ 18,889,167</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3: CAPITAL ASSETS (CONTINUED)

Construction in Progress for the governmental activities consists of the following at June 30, 2024:

Project Number	Project Authorization	Non-CIP Expended to June 30, 2024	CIP expended June 30, 2024	Committed Financing
2016-56/2018-31	\$ 2,000,000	\$ -	\$ 1,813,319	\$ 186,681
2021-07	1,650,000	-	1,221,946	428,054
2022-01	7,477,426	-	5,508,670	1,968,756
2022-02	10,271,080	-	9,863,804	407,276
2022-03	2,075,000	-	800,130	1,274,870
2022-05	5,700,000	-	2,085,963	3,614,037
2022-10	2,000,000	-	9,000	1,991,000
2022-13	4,300,000	-	776,237	3,523,763
2022-15	2,260,000	-	156,047	2,103,953
2022-16	1,200,000	-	296,039	903,961
2022-17	1,500,000	-	462,305	1,037,695
2022-18	1,300,000	-	377,991	922,009
2022-19	2,870,000	-	1,047,981	1,822,019
2022-21	4,724,000	-	352,110	4,371,890
2022-22	1,647,000	-	933,308	713,692
2022-24	2,730,000	-	1,130,988	1,599,012
2022-25	3,812,000	-	675,180	3,136,820
2022-27	6,406,000	-	288,175	6,117,825
2022-28	3,696,000	-	1,004,071	2,691,929
2022-30	5,381,000	-	4,440,555	940,445
2022-33	2,985,000	-	1,184,218	1,800,782
2023-02	2,032,218	-	1,629,440	402,778
2023-10	62,400,000	-	13,500	62,386,500
2023-17	5,000,000	-	27,768	4,972,232
2023-30	3,147,327	-	-	3,147,327
MISC	12,559,270	172,220	6,003,982	6,383,068
Tech Upgrade 2019	2,432,644	1,876,075	-	556,569
	<u>\$163,555,965</u>	<u>\$ 2,048,295</u>	<u>\$42,102,727</u>	<u>\$119,404,943</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 3: CAPITAL ASSETS (CONTINUED)

Business-type activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets being depreciated:				
Furniture and equipment	\$ 4,919,309	\$120,296	\$22,927	\$ 5,016,678
Less accumulated depreciation	4,610,317	103,445	22,927	4,690,835
Business-type capital assets- net	\$ 308,992	\$16,851	\$ -	\$ 325,843

NOTE 4: PROPERTY TAX

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal year 2024 was formally levied in November 2023 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods. The total of 29.95 mills collected by the Parish through property tax is assessed as indicated below.

	<u>No. of Mills</u>
Constitutionally authorized	2.83
Teachers' salaries and benefits increases (renewed April 2022)	8.75
Maintain school buildings (renewed April 2024)	6.80
Support technology expansion, capital projects, operations (renewed April 2017)	3.89
Employee salaries and benefits increased (approved May 2019)	7.68

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 5: SALES AND USE TAX

For the year ended June 30, 2024, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, instruction and maintenance expense. This tax expires on December 31, 2032.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6: LONG TERM LIABILITIES

The following is a summary of changes in long-term liabilities, for the governmental activities, for the year ended June 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Tax Bonds	\$147,630,066	\$ -	\$(13,392,831)	\$134,237,235	\$13,415,853
Revenue Bonds	150,000,000	-	(150,000,000)	-	-
Premiums	6,601,500	-	(1,014,101)	5,587,399	-
Net Other Post- Employment Benefits	543,526,477	6,849,475	-	550,375,952	20,779,828
Net Pension Liability	476,485,371	-	(30,282,681)	446,202,690	-
Compensated absences	17,210,253	2,095,030	(3,726,408)	15,578,875	731,134
Workers compensation claims	6,141,909	6,876,363	(5,709,822)	7,308,450	4,813,394
General liability claims	3,741,567	982,026	(1,131,204)	3,592,389	2,259,430
Lease Liabilities	3,391,697	1,383,856	(1,373,829)	3,401,724	1,489,333
Claims and Judgments	220,000	-	-	220,000	-
<i>Total Governmental Activities</i>	<u>\$1,354,948,840</u>	<u>\$18,186,750</u>	<u>\$(206,630,876)</u>	<u>\$1,166,504,714</u>	<u>\$43,488,972</u>

The following is a summary of changes in long-term liabilities, for the business type activities, for the year ended June 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Net Pension Liability	\$ 9,131,540	\$ -	\$ (695,463)	\$ 8,436,077	\$ -
Compensated absences	451,205	52,580	(105,162)	398,623	22,218
<i>Total Business Type Activities</i>	<u>\$ 9,582,745</u>	<u>\$ 52,580</u>	<u>\$ (800,625)</u>	<u>\$ 8,834,700</u>	<u>\$ 22,218</u>
<i>Total Governmental Activities and Business Type</i>	<u>\$1,364,531,585</u>	<u>\$18,239,330</u>	<u>\$(207,431,501)</u>	<u>\$1,175,339,414</u>	<u>\$43,511,190</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

All bonds are public debt. Bonded debt at June 30, 2024 is comprised of the following governmental activities serial bond issues:

Description	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
Ad Valorem tax bonds:					
8/20/2009 issue of \$21,646,000	0.00	8/15/2024	\$ 1,039,008	\$ 1,471,928	\$897,666
7/7/2010 issue of \$21,891,000	0.50	9/15/2026	1,368,188	1,368,188	4,104,569
5/21/2015 issue of \$27,500,000	2.00-5.00	3/1/2035	200,000	2,380,000	1,720,000
Unamortized portion of related bond premium					27,395
8/3/2021 issue of \$36,625,000	2.00-2.10	3/1/2035	450,000	3,770,000	35,250,000
Unamortized portion of related bond premium					526,613
3/3/2022 issue of \$17,500,000	3.00-4.00	3/1/2042	40,000	1,430,000	17,420,000
Unamortized portion of related bond premium					2,203,575
2/28/2023 issue of \$4,935,000	4.00-5.00	3/1/2043	80 000	370,000	4,855,000
Unamortized portion of related bond premium					184,069
Total Ad Valorem tax bonds					67,188,887
1954 1/2¢ sales tax bonds:					
12/5/2012 issue of \$21,360,000	2.0-5.00	2/1/2025	10,000	2,580,000	2,580,000
Unamortized portion of related bond premium					5,000
4/28/2015 issue of \$36,310,000	3.00-5.00	2/1/2028	1,070,000	3,850,000	18,935,000
Unamortized portion of related bond premium					650,511
5/26/2016 issue of \$26,000,000	2.00-5.00	2/1/2027	-	-	25,400,000
Unamortized portion of related bond premium					939,940
7/11/2018 issue of \$24,000,000	3.00-5.00	2/1/2038	100,000	5,530,000	23,075,000
Unamortized portion of related bond premium					1,050,296
Total Sales Tax Bonds					72,635,747
Total Tax Bonds					\$ 139,824,634

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

Ad Valorem Tax Bonds—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mills for capital projects which the Issuer is authorized to impose and collect in each year through the year 2026 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2024, the related bonds were paid off; therefore, \$-0- is available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds are secured solely by the payments made by the School System under the loan agreement. The loan is an interest free loan requiring annual principal payments of \$1,039,008 to \$1,471,928 with the final payment due in 2024. At June 30, 2024, there was \$1,521,044 available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School System to incur debt and the issuance of not to exceed \$21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mills. The funds are secured solely by the payments made by the School System under the loan agreement. At June 30, 2024, there was \$4,198,558 available in the debt service funds for servicing these bonds. This bond was issued at par value.

Events of default are outlined in the transcript of the QSCB Series 2009 and Series 2010 bonds and includes failure to pay the principal/interest and to make sinking fund deposit requirements on the sinking fund date, and such failure continues for two days after receiving written notice. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 30 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Bond Resolution and include steps for Owners to pursue such actions until the default is remedied. Such remedies include, but are not limited to, an action for mandamus that may exist at law or in equity.

The Series 2013, 2014, 2015, 2021, 2022 and 2023 bonds were issued for the purpose of paying the costs of improvements to school facilities, technology improvements, and acquisitions of security cameras, acquisition of school buses, and other capital expenditures for school purposes. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 2.83 mills special ad valorem tax, such rate being subject to adjustment from time to

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

time due to reassessment, which the Issuer is authorized to impose and collect in each year. The following amounts were available in each debt service fund to service each bond as of June 30, 2024. These bonds were issued at a premium.

Series 2015 Bonds	\$64,537
Series 2021 Bonds	362,794
Series 2022 Bonds	357,431
Series 2023 Bonds	165,175

Events of default are outlined in the official statements of these bonds and includes failure to pay the principal or interest. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

In January 2023, the School System entered into a Cooperative Endeavor Agreement (CEA) with Kenner Discovery Health and Sciences Academy (KDHS), to borrow a maximum sum of \$5.2 million to construct, develop and operate a multipurpose facility used for arts and athletic performances which will be owned by KDHS. As a result, the School System issued the 2023 Series whereas it acts a line of credit for the construction of the multipurpose facility. This line of credit will convert to a note receivable after 20 months where KDHS will pay principal and interest representing debt service to the School System. The School System is responsible for using these funds to satisfy the debt service payments. In the event that KDHS defaults on payments to the School System, the School System is still responsible for making the debt service payments.

1954 ½¢ Sales Tax Bonds—The Series 2012, 2015, 2016 and 2018 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the one-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2024, \$5,202,375 was available in the debt service funds for servicing of the Series 2012 and 2015 bonds. At June 30, 2024, for the Series 2016 Bonds, \$469,486 was available in the debt service funds for servicing of these bonds. These bonds were issued at a premium. At June 30, 2024, the Series 2018 Bonds, \$485,816 was available in the debt service funds for servicing of these bonds.

Events of default are outlined in the official statements of the Series 2008, 2012, 2014, 2015, 2016 and 2018 bonds and includes failure to pay the principal or interest when due and punctual. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

The first half of the Hurricane Revenue Recovery Bonds 2022 were issued in March 2022 to aid in the recovery of the aftermath of Hurricane Ida. The second half of these bonds were issued in April 2023. These bonds are used to fund permanent and temporary repairs while waiting for reimbursement from insurance proceeds or FEMA. These bonds are secured by the School System's undedicated general funds. At June 30, 2024, the Series 2022 Bonds, were fully legally defeased.

The annual debt service requirements to amortize all of the School System's outstanding debt as of June 30, 2024 are as follows:

Years Ending June 30	Principal and premium Portion	Interest Portion	Total
2025	\$ 14,247,490	\$ 4,666,046	\$ 18,913,536
2026	10,974,932	4,160,646	15,135,578
2027	11,902,142	3,741,605	15,643,747
2028	9,050,413	3,333,391	12,383,804
2029	8,995,415	3,099,341	12,094,756
Next 5 Years	47,443,856	10,877,542	58,321,398
Next 5 Years	31,608,783	3,883,060	35,491,843
Next 5 Years	5,601,603	484,876	6,086,479
Total	\$139,824,634	\$34,246,507	\$174,071,141

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2024, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

As of June 30, 2024, there was \$15,646,561 of available bond proceeds that are available for construction. These available funds are comprised of the following issuances: Series 2016 Sales Tax Bond Construction, 2022 Limited Tax Bond Construction and KDHS 2023 Limited Tax Bond Construction. The other capital projects are not generated through debt borrowings.

Debt Defeasance

On February 2, 2024, the School Board legally defeased the outstanding Hurricane Recovery Revenue Bonds, Series 2022. The School Board did not issue additional bonds to advance refund these bonds. As part of the structure of the defeasance, cash totaling \$150,152,678 was used to purchase the escrow funds securities and the cash will be placed in an irrevocable escrow fund. As a result, the Hurricane Recovery Revenue Bonds, Series 2022, are considered defeased, and the School Board has removed the liability from the government wide financial statements.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

As of June 30, 2024, a cumulative total of \$185,340,000 remains defeased on the 1985 ½ cent sales tax bond (Series 2018), Hurricane Recovery Revenue Bonds, and the Ad Valorem Limited Tax Bonds Series 2015 bond issuances. As of June 30, 2024, a cumulative total of \$38,534,765 is considered to be an in-substance defeasance relating to the QSCB Series 2009 and 2010 bonds.

Legal Debt Limits

The School System's legal debt limit associated with ad valorem bonds is 10% of the assessed property value. There are no statutory limits on sales tax bonds.

In the event that a charter school ceases operations, the debt of the charter school does not become the responsibility of the School System with the exception of the 2023 Limited Tax issuance which was issued for the benefit of KDHSA. During normal operations, Kenner Discovery Health and Sciences Academy is responsible for paying back the School System.

NOTE 7: DEFERRED INFLOWS OF RESOURCES- UNAVAILABLE REVENUES

At June 30, 2024, the School System has unavailable revenues reported in the governmental funds as follows:

FEMA	\$ 39,345,708
Other Federal Programs	3,583,692
Federal Reimbursement Grants- NonMajor	3,066,029
<hr/>	
Total Governmental Funds	\$ 45,995,429
<hr/>	

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers:

	General Fund	FEMA Public Assistance Grant	Other Federal	Facilities Capital	Nonmajor Government Funds	Total Governmental Funds	Lunch	Total
Transfer Out:								
General Fund	\$ -	\$8,396,718	\$ 5	\$70,325,459	\$19,269,279	\$97,991,461	\$1,833,758	\$99,825,219
FEMA Public Assistance Grant	2,700	-	-	-	-	2,700	-	2,700
Other Federal	22,507,448	-	-	-	-	22,507,448	-	22,507,448
Hurricane Recovery	5,989,531	-	-	-	-	5,989,531	-	5,989,531
Nonmajor Government Funds	8,599,738	-	10,001	-	110,344	8,720,083	22,939	8,743,022
Total Governmental Funds	37,099,417	8,396,718	10,006	70,325,459	19,379,623	135,211,223	1,856,697	137,067,920
Total	\$37,099,417	\$8,396,718	\$10,006	\$70,325,459	\$19,379,623	\$135,211,223	1,856,697	\$137,067,920

The General Fund transferred funds to the FEMA Public Assistance Grant to cover the deficit balance resulting from a write down of the FEMA receivable and to cover the local portion (match) associated with Hurricane Ida recovery.

The General Fund transferred funds to Other Federal Programs to move grant expenses relating to a previous fiscal year.

The General Fund transferred funds to the Facilities Capital to continue to set aside funds for future facilities upgrades and construction.

The General Fund transfers funds to the Nonmajor Governmental Funds to cover operating deficits, as well as, to cover the cost associated with programs.

The General Fund transfers funds to the Lunch Fund to cover operating deficits.

The FEMA Public Assistance Grant transfer funds to the General Fund to account for reconciling of outstanding PWs.

The Other Federal Programs transfer indirect cost revenue to the General Fund.

The Hurricane Recovery Funds transferred funds to the General Fund relating to the legal defeasance of the \$150 million in bonds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

The Nonmajor Governmental Funds transfer indirect cost revenue to the General Fund. In addition, Nonmajor Governmental funds also transfer funds to the General Fund in the course of regular operations.

The Nonmajor Governmental Funds transferred funds to other Nonmajor Governmental Funds relating to the moving of expenses from a prior period and to satisfy debt service covenants.

The composition of interfund balances as of June 30, 2024 is as follows:

Due from:	Due to: General Fund
FEMA Public Assistance Grant Fund	\$ 122,279,520
Other Federal Programs	19,687,293
Sales Tax Bond Construction	3,391,951
Nonmajor Governmental Funds	15,127,095
<u>Total Governmental Funds</u>	<u>160,485,859</u>
<u>Total</u>	<u>\$160,485,859</u>

The above balances represent receivables and payables incurred in the normal course of the School System's operations.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS

The School System is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), the Louisiana School Employees' Retirement System (LSERS) and the Louisiana State Employees' Retirement System (LASERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

Teachers' Retirement System of Louisiana System (TRSL)
8401 United Plaza Blvd.
Post Office Box 94123
Baton Rouge, LA 70804-9123
(225) 925-6446
www.trsl.org

Louisiana School Employees' Retirement (LSERS)
8660 United Plaza Blvd.
Baton Rouge, LA 70804-4516
(225) 924-6484
www.lsers.net

Louisiana State Employees' Retirement System (LASERS)
8401 United Plaza Blvd.
Post Office Box 44213
Baton Rouge, LA 70804-4213
(225) 925-0185
www.lasersonline.org

Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Louisiana State Employees' Retirement System (LASERS) administers a cost-sharing defined benefit pension plan to provide retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in LRS 11:411-414. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

A brief summary of eligibility and benefits of the plans are provided in the following table:

	TRSL	LSERS	LASERS
Final average salary	Highest 36 or 60 months	Highest 36 or 60 months	Highest 36 or 60 months
Years of Services required and/or age eligible for benefits	30 years any age 25 years age 55 20 years any age 5 years age 60 5 years age 62	30 years any age 25 years age 55 20 years any age 5-10 years age 60 5 years age 62	30 years any age 25 years age 55 20 years any age 5-10 years age 60 5 years age 62
Benefit percent per years of experience	2% to 3.0%	2.5% to 3.33%	2.5% to 3.35%

Cost of Living Adjustments

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL, LSERS, and LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2024, for the School System and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
TRSL	24.1%	5.00%-8.0% ¹
LSERS	27.6%	7.50%-8.0% ¹
LASERS	41.3%	7.50%-8.0% ¹

¹Varies by employee

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>2024</u>	<u>2023</u>	<u>2022</u>
TRSL	\$ 64,644,812	\$ 65,687,338	\$ 62,691,169
LSERS	5,020,938	4,673,340	5,859,118
LASERS	548,460	458,582	417,939
Total	<u>\$ 70,214,210</u>	<u>\$ 70,819,260</u>	<u>\$ 68,968,226</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School System's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the June 30, 2023 measurement date. The School System uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2024 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2023 along with the change compared to the June 30, 2022 rate. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	<u>Net Pension Liability at June 30, 2023</u>	<u>Allocation Rate at June 30, 2023</u>	<u>Increase (Decrease) to June 30, 2022 Rate</u>
TRSL	\$422,003,245	4.668494%	-.0371060%
LSERS	29,933,144	4.947741%	-.0078590%
LASERS	2,702,378	0.040373%	-.0046770%
Total	<u>\$454,638,767</u>		

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

The following schedule list each pension plan's proportionate share of recognized pension expense for the School System for the year ended June 30, 2024:

TRSL	\$ 47,770,068
LSERS	3,983,865
LASERS	406,835
Total	\$52,160,768

At June 30, 2024, the School System reported deferred outflows of resources and deferred inflows of resources related to each pension plan and total from the following sources:

	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 20,333,317	\$(23,263)	\$ 407,633	\$ (696)	\$ 20,740,950	\$ (23,959)
Change in assumptions	19,050,798	(14,459,404)	381,922	(432,292)	19,432,720	(14,891,696)
Net difference between projected and actual earnings on pension plan investments	28,335,028	(1,172,735)	568,048	(35,061)	28,903,076	(1,207,796)
Changes in proportion	6,298,338	(28,703,917)	126,266	(858,159)	6,424,604	(29,562,076)
Differences between employer contributions and proportion of shared contributions	2,690,632	(41,807)	53,941	(1,249)	2,744,573	(43,056)
Employer contributions subsequent to the measurement date	68,834,251	-	1,379,959	-	70,214,210	-
Total	\$145,542,364	\$(44,401,126)	\$2,917,769	\$(1,327,457)	\$148,460,133	\$(45,728,583)

Deferred Outflows:	TRSL	LSERS	LASERS	Total
Differences between expected and actual experience	\$ 19,818,447	\$ 864,004	\$ 58,499	\$ 20,740,950
Changes of assumptions	19,033,001	399,719	-	19,432,720
Net difference between projected and actual earnings on pension plan investments	28,887,627	-	15,449	28,903,076
Changes in proportion	6,012,456	412,148	-	6,424,604
Differences between contributions and proportionate share of contributions	2,284,781	414,920	44,872	2,744,573
Employer contributions subsequent to the measurement date	64,644,812	5,020,938	548,460	70,214,210
Total	\$ 140,681,124	\$ 7,111,729	\$ 667,280	\$ 148,460,133

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Deferred Inflows:	TRSL	LSERS	LASERS	Total
Differences between expected and actual experience	\$ (23,959)	\$ -	\$ -	\$ (23,959)
Change of assumptions	(13,760,557)	(1,131,139)	-	(14,891,696)
Net difference between projected and actual earnings on pension plan investments	-	(1,207,796)	-	(1,207,796)
Changes in proportion	(29,377,991)	(25,236)	(158,849)	(29,562,076)
Differences between contributions and proportionate share of contributions	-	(43,056)	-	(43,056)
Total	\$ (43,162,507)	\$ (2,407,227)	\$ (158,849)	\$ (45,728,583)

The School System reported a total of \$70,214,210 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2023 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2025. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

TRSL	\$ 64,644,812
LSERS	5,020,938
LASERS	548,460
Total	\$70,214,210

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRSL	LSERS	LASERS	Total
2024	\$ 5,529,126	\$ 266,833	\$ (40,110)	\$ 5,755,849
2025	(16,180,742)	(2,008,603)	(97,592)	(18,286,937)
2026	42,104,746	1,531,566	133,100	43,769,412
2027	1,420,675	(106,232)	(35,427)	1,279,016
Total	\$ 32,873,805	\$ (316,436)	\$ (40,029)	\$ 32,517,340

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2023 are as follows:

TRSL

Actuarial cost method	Entry age normal
Amortization approach	Closed
Expected Remaining Service Lives	5 years
Investment rate of return	7.25% net of investment expenses
Inflation rate	2.4% per annum
Projected salary increases	2.41 - 4.85% varies depending on duration of service
Cost-of-living adjustments	None
Mortality	<p>Active members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females.</p> <p>Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females.</p> <p>Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females.</p> <p>Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females.</p> <p>These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.</p>
Termination and disability	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System's members.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

LSERS

Actuarial Cost Method	Entry Age Normal Cost
Expected Remaining	2023 – 2 years
Service Lives	2022 – 3 years
	2021 – 3 years
Investment rate of return	6.80% net of investment expense
Inflation rate	2.50%
Mortality	Pub-2010 Median Healthy Retiree Tables Pub-2010 General Below Median Sex Distinct Employee Table Pub- 2010 Non-Safety Disabled Retiree Sex Distinct Table
Salary increases	3.75% based on the 2023 experience study (for the period 2018-2022) of the System's members
Cost-of-living adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

LASERS

Actuarial Cost Method	Entry age normal
Expected Remaining	2 years
Service Lives	
Investment rate of return	7.25% per annum
Inflation rate	2.30% per annum
Salary increases	Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members. (2.6%-13.8%)
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	Non-disabled members- The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by mortality improvement scale MP-2018. Disabled Members- Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2014-2018) experience study of the System's members for 2019.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2023:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	TRSL	LSERS	LASERS	TRSL	LSERS	LASERS
Cash	-	-	0%	-	-	.80%
Domestic equity	22.5%	-	34%	4.55%	-	4.45%
International equity	11.5%	-	17%	5.01%	-	5.44%
Equity	-	39%	-	-	2.84%	-
Domestic fixed income	8.0%	-	3%	2.20%	-	2.04%
International fixed income	6.0%	-	19%	(0.29%)	-	5.33%
Fixed income	-	26%	-	-	.97%	-
Alternatives	-	23%	27%	-	1.89%	8.19%
Alternative- private equity	37.0%	-	-	8.24%	-	-
Alternative- other equity	15.0%	-	-	4.32%	-	-
Real estate	-	12%	-	-	.61%	-
Total	100%	100%	100%	24.03%	6.31%	26.25%
Inflation				N/A	2.40%	N/A
Expected Arithmetic Nominal Return				N/A	8.71%	N/A
N/A- amount not provided by Retirement System						

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LSERS and LASERS was 7.25%, 6.8% and 7.25%, respectively for the year ended June 30, 2023. The discount rates for TRSL, LSERS and LASERS remained the same since the prior measurement date.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School System's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School System's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
TRSL			
Rates	6.25%	7.25%	8.25%
JPS Share of NPL	\$ 274,116,385	\$ 422,003,245	\$ 597,783,027
LSERS			
Rates	5.80%	6.80%	7.80%
JPS Share of NPL	\$ 18,752,300	\$ 29,933,144	\$ 42,975,482
LASERS			
Rates	6.25%	7.25%	8.25%
JPS Share of NPL	\$ 1,993,971	\$ 2,702,378	\$ 3,538,541

The School System recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2024 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2024 is as follows:

TRSL	\$ 27,770,794
LSERS	961,073
LASERS	137,406
TOTAL	\$ 28,869,273

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 10: COMMITMENTS AND CONTINGENCIES

Claims and Judgments—The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The balance at June 30, 2024 is considered long-term and included in the GWFS and paid through the General Fund.

Workers' Compensation Claims—Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to \$1,000,000 for policy year 2024-2021, \$500,000 for policy years 2018-2020; \$450,000 for policy years 2014-2017; \$400,000 for policy year 2013; \$350,000 for policy year 2012; \$300,000 for policy years 2007-2011; \$275,000 for policy year 2006; \$250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers' compensation program. The balance at June 30, 2024, \$7,308,450, is considered long-term and included in the GWFS and paid through the General Fund.

Other Risk Management—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2024, 2023, and 2022 were as follows:

	<u>Beginning fiscal year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending fiscal year Liability</u>
Claims and judgments:				
2022	\$ 220,000	\$ -	\$ -	\$ 220,000
2023	220,000	-	-	220,000
2024	220,000	-	-	220,000
Workers compensation:				
2022	\$ 5,231,586	\$ 7,164,104	\$ (7,064,658)	\$ 5,331,032
2023	5,331,032	6,830,072	(6,019,195)	6,141,909
2024	6,141,909	6,876,363	(5,709,822)	7,308,450
General liability:				
2022	\$ 3,375,310	\$ 2,126,095	\$ (1,822,532)	\$ 3,678,873
2023	3,678,873	2,548,141	(2,485,447)	3,741,567
2024	3,741,567	982,026	(1,131,204)	3,592,389

Federal and State Programs—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System’s schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

Contingent Liabilities—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

Construction in Progress—As of June 30, 2024, the School System has future commitments related to construction in progress of \$119,404,943, which will primarily be funded through previous debt issuances.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 11: FUND BALANCES

The following illustrates the specific purposes of each classification of fund balance in the financial statements as of June 30, 2024:

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Sales Tax Bond Construction	Facilities Set Aside	Hurricane Recovery	Nonmajor Governmental Funds	Total
Nonspendable:								
Prepaid items	\$ 7,707,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,707,816
Total Nonspendable	7,707,816	-	-	-	-	-	-	7,707,816
Restricted:								
Capital Projects	-	-	-	87,407,719	-	-	20,344,980	107,752,699
Debt Service	-	-	-	-	-	-	12,827,216	12,827,216
Grant Programs	-	-	-	-	-	-	13,786,730	13,786,730
Student Activities	-	-	-	-	-	-	6,186,392	6,186,392
Teacher pay raises-								
Dedicated tax	12,933,389	-	-	-	-	-	-	12,933,389
Total Restricted	12,933,389	-	-	87,407,719	-	-	53,145,318	153,486,426
Committed:								
Capital Projects	-	-	-	-	218,830,328	-	41,281,921	260,112,249
Special Programs	-	-	-	-	-	-	39,167,707	39,167,707
Stabilization	42,550,000	-	-	-	-	-	-	42,550,000
Total Committed	42,550,000	-	-	-	218,830,328	-	80,449,628	341,829,956
Assigned:								
BP Investment	18,055,520	-	-	-	-	-	-	18,055,520
Encumbrances - materials and supplies	819,976	-	-	-	-	-	-	819,976
Total Assigned	18,875,496	-	-	-	-	-	-	18,875,496
Unassigned:	118,076,809	(34,910,982)	(3,583,692)	-	-	-	(2,997,650)	76,584,485
Total Fund Balance	\$200,143,510	\$(34,910,982)	\$(3,583,692)	\$87,407,719	\$218,830,328	\$ -	\$ 130,597,296	\$598,484,179

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS

General Information about the OPEB Plan

Plan Description and Administration – The School System administers the Jefferson Parish Public School System Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees of the School System. The Plan was established in June 2017.

Management of the Plan – Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

Plan Membership – At June 30, 2024, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments:	3,402
Inactive plan members entitled to but not yet receiving benefit payments:	-
Active plan members:	4,498
	7,900

Benefits Provided – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on and after January 1, 2011 may not retire prior to age 60 without actuarial reduction in benefits. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service. Since we were not provided with the system identification in the census data, the TRSL eligibility provisions were used.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on blended active/retired rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contributions – The School System has the authority to establish and amend the contribution requirements of the School System and the plan members. Plan members are not required to contribute to their post employment benefits costs.

Investments

Investment policy – The Board’s management meets with the Trust’s investment advisor on an annual basis to review the asset allocation and make any changes deemed necessary. The following was the asset allocation policy as of June 30, 2024:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Asset Class	Target Allocation
Equities	55.0%
Fixed Income	45.0%

Concentrations – The Trust has over 5% invested in the following funds; SPDR S&P 500 Index ETF, 55.26%, and Federal Farm Credit Bank, 5.97%.

Asset Class	Actual Asset Allocation
Agency Bonds	13.7%
Corporate Bonds	30.5%
Stock Funds	55.3%
Cash/Reserves	0.6%

Rate of Return – For the year ended June 30, 2024, the annual money-weighted rate of return on investments, net of investment expense, was 15.26%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The components of the net OPEB liability of the School System at June 30, 2024, were as follows:

Total OPEB Liability	\$557,515,623
Plan fiduciary net position	7,139,671
School System's net OPEB liability	\$550,375,952

Plan fiduciary net position as a percentage of the total OPEB Liability	1.28%
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The School System's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Actuarial Assumptions – The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount Rates	3.65% annually (beginning of year to determine ADC), 3.93% annually (as of end of year measurement date)
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 Table
Turnover	12%- based on actual experience
Expected Time of Commencement of Benefits	Three years after the end of the DROP period

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2024.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	0.0%
Corporate Bonds	0.0%
Agency Bonds	99.0%
Cash	1.0%

Discount Rate – Although this plan is a defined benefit OPEB plan which meets the requirements of paragraph 4 of GASB Statement No. 75, the funded ratio is only 1.28% and the total actual and deemed employer contributions are well below the actuarially determined contribution. We have therefore used a discount rate which would be applicable had the requirements of paragraph 4 not been met. The investment return assumption is determined in accordance with paragraph 155 of GASB 75. We have therefore used discount rates of 3.93%, which is the value of the 20 Bond General obligation municipal bond index as of June 30, 2024, the measurement date at the end of the applicable measurement period. The discount rate used as of June 30, 2023, the measurement date at the end of the immediately preceding measurement period, was 3.65%.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Pension (b)	Net OPEB Liability (a)-(b)
Balance at June 30, 2023	\$549,731,287	\$6,204,810	\$543,526,477
Service cost	6,856,505	-	6,856,505
Interest cost at 3.65%	19,582,224	-	19,582,224
Difference between expected and actual experience	29,703,805	-	29,703,805
Employer contributions trust	-	-	-
Net investment income (loss)	-	960,725	(960,725)
Changes in assumptions	(21,894,218)	-	(21,894,218)
Benefit Payments			
a. From trust	-	-	-
b. Direct	(26,463,980)	-	(26,463,980)
Administrative expense			
a. From trust	-	(25,864)	25,864
b. Direct	-	-	-
Net Changes	7,784,336	934,861	6,849,475
Balance at June 30, 2024	\$557,515,623	\$7,139,671	\$550,375,952

Sensitivity of the net OPEB liability to changes in the discount rate – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1.0% Decrease (2.93%)	Current Discount Rate (3.93%)	1.0% Increase (4.93%)
Net OPEB liability	\$ 648,844,246	\$ 550,375,952	\$ 468,191,328

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Healthcare Trend Rate (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	\$ 466,258,319	\$ 550,375,952	\$ 650,653,384

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the School System recognized OPEB expense of \$57,593,577. At June 30, 2024, the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 273,830	\$ (1,018,393)
Net difference between projected and actual earnings on OPEB plan investments	50,458,656	(5,647,358)
Changes in assumptions/inputs	18,719,983	(74,213,234)
Total	\$ 69,452,469	\$ (80,878,985)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Years Ending June 30,	Net Amount to be recognized
2025	\$ (9,176,829)
2026	(16,534,302)
2027	3,007,959
2028	5,685,069
2029	4,270,096
Thereafter	1,321,491

At June 30, 2024, the School System report a payable of \$-0- for the outstanding amount of contributions to the OPEB Plan required for the year ended June 30, 2024.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 13: COMPONENT UNIT DISCLOSURES

Cash

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

The Foundation had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Foundation's bank balance did not exceed the federally insured limits at any time during the year.

NOTE 14: TAX ABATEMENTS

As of December 31, 2023, the Parish provides tax abatements primarily through one program - the Payment in Lieu of Tax (PILOT) program. In addition, the State of Louisiana offers a number of programs that provide tax abatements within the Parish, including the Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Details of each program follow.

The Parish enters into ad valorem (property) tax abatement agreements with local businesses through its economic development arm - the Jefferson Parish Economic Development and Port District (JEDCO). JEDCO is authorized under LRS 34:2021 et seq, as well as LRS 39:991 to 1001, inclusive, and other constitutional and statutory authority to acquire, own, lease, rent, repair, renovate, improve, finance, sell and dispose of facilities that are determined by JEDCO to be instrumental to the removal of blight, the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of Jefferson Parish through the construction, renovation, or rehabilitation of improvements, other than for public utility facilities. JEDCO utilizes a Payment in Lieu of Tax (PILOT) program, which includes a sale-leaseback agreement on targeted facilities whereby JEDCO, a political subdivision exempt from property taxes, takes title to the property and leases the property back to the business. Rent or lease payments are then made to the local governments in lieu of ad valorem (property) taxes on the property. The amounts of the payments under the agreements are negotiated between JEDCO and the business and can result in partial or total tax abatements. The payments are then made over an agreed-upon number of years (typically anywhere from 3 to 20 years). JEDCO typically sets dollar investment thresholds, as well as job creation or retention goals within the agreement. Failure to comply with these thresholds can affect the amount of tax abatement on a go forward basis. There are currently five active PILOT programs in the Parish. Payments received or due at December 31, 2023 under these PILOT agreements amounted to \$1,821,607 and were allocated to the following agencies:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 14: TAX ABATEMENTS (CONTINUED)

Taxing Authority	2023 PILOT Payments (in thousands)
Jefferson Parish	\$ 1,075,303
Jefferson Parish School System	408,159
Jefferson Parish Sheriff's Office	208,238
Jefferson Parish Coroner	20,988
East Jefferson Levee District	15,646
West Jefferson Levee District	93,273
	<u>\$ 1,821,607</u>

The **Restoration Tax Abatement (RTA)** program is an economic development incentive created for use by municipalities and local governments to encourage the expansion, restoration, improvement, and development of existing commercial and residential properties in Downtown Development Districts, Economic Development Districts, or Historic Districts. The Parish has several eligible districts on both the east and west banks of the river. The program is authorized under LRS 47:4311-4319 and is administered by the Louisiana Department of Economic Development (LED). Abatements are obtained through application by the property owner, subject to approval by the Governor, the Louisiana Board of Commerce and Industry, and the local governing authority (i.e., the Parish), which includes proof that the property is in a targeted district and that the improvements have been made. The program allows the owner the right for five (5) years, to pay ad valorem taxes based on the assessed valuation of the property for the year prior to the commencement of the project. Thus, the RTA abatement is equal to 100 percent of the additional ad valorem (property) tax resulting from the increase in assessed value as a result of the improvements. The contract may be eligible for renewal, subject to the same conditions, for an additional five (5) years, if approved. Under this program, the amount of the improvements (i.e., the "contract value") is not included in the tax assessment until the abatement period has ended and the property is assessed with the improvements taken into account. Because the Parish Assessor does not reassess the value of the property until the abatement period has expired, it is not possible to calculate the true amount of taxes abated in any one year. The amounts shown are the estimated maximum amount of taxes that would be abated if the full contract value as adjusted for depreciation were added to the assessed value (which would hardly ever be the case). The actual amount of taxes abated can be substantially less than what is noted. There are 10 active RTA abatement contracts in the Parish.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 14: TAX ABATEMENTS (CONTINUED)

The **Industrial Tax Exemption Program (ITEP)** is a full, 100 percent exemption from local ad valorem (property) taxes as authorized in the Louisiana Constitution of 1974, Article VII, Part 2, Section 21(F), as amended by the Governor's Executive Order No. JBE 2016-26. Participating companies are eligible to receive an initial five (5) year exemption, plus the opportunity for a five (5) year renewal, for a total of ten (10) years of full exemption from local property taxes. The program is available only to manufacturers. Manufacturing businesses are defined as those with a North American Industry Classification System (NAICS) code of 31, 32, or 33. General categories include food manufacturers and manufacturers of durable and non-durable goods. The types of specific businesses eligible to receive ITEP exemptions are varied, including fertilizer and pesticide manufacturers, petrochemical manufacturers, industrial equipment and machinery manufacturers, and even breweries. Up until now, Louisiana has had no job creation or capital investment thresholds required for eligibility. The exemption applies to all improvements to land, buildings, machinery, equipment, and any other property that is part of the manufacturing process. Maintenance capital (i.e., property replacements and refurbishments) is also eligible for the exemption. The land on which the manufacturing establishment is located is not eligible for the exemption. An advance notification of intent to apply for the tax exemption is filed with the Louisiana Office of Economic Development (LED) Office of Business Development. The LED then presents the application to the Louisiana Board of Commerce and Industry for review and approval. The applicant files an annual report with the Parish Assessor listing the exempted property so that it may be separately listed on the tax rolls. While the ITEP program is still available and being used, the recent Governor's Executive Order has placed several limitations and new criteria on the ITEP program until the statute could be revisited. There are 72 active ITEP abatements in the Parish.

The **Enterprise Zone (EZ)** program is a jobs program that gives tax incentives to a business hiring from certain specified targeted groups of individuals. The program is authorized under LRS 51:1787. Fifty (50) percent of the net new jobs created must be filled with individuals meeting one of the program's four certification requirements. The business does not need to be located in an Enterprise Zone, but merely creating additional jobs. Minimum qualifications require the business to create at least five (5) jobs within 2 years or to increase its nationwide workforce by 10 percent within one year, whichever is less. EZ incentives include income tax and corporate franchise tax credits at the state level, as well as partial sales/use tax rebates or refundable investment income tax credits on state and local sales taxes charged for construction materials, machinery and equipment during the stated project period. EZ incentives are in addition to other state-sponsored incentives, such as the ITEP or RTA program incentives. During 2023, the total amount of EZ refunds claimed on local sales taxes from the Parish was \$5,630.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 14: TAX ABATEMENTS (CONTINUED)

The amount of tax abatements granted during 2023 under each program is as follows:

Source/Tax Abatement Program	Type of Tax	Total Amount of Abated Taxes	School Board's Shared of Abated Taxes
State Level Abatements			
Restoration Tax Abatement (RTA)	Ad Valorem	695,438	162,232
Industrial Tax Exemption Program (ITEP)	Ad Valorem	6,819,046	1,501,203

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 15: LEASES

The School System leases certain assets from various third parties. The assets leased includes school buses and modular buildings, details of the leases can be found below:

The District has entered into three separate leases for school buses.

	No. of Buses	Commenced	Length of Lease	Monthly Amount of Lease
Lease A	30	August 2021	60 months	\$ 1,575
Lease B	15	August 2022	60 months	1,575
Lease C	15	August 2023	60 months	1,875

The School System has entered into a lease agreement for modular buildings located at the former Westbank Community School site. These modular buildings are currently being used to house the temporary location of the Fisher Middle-High School that was damaged during Hurricane Ida. A second lease agreement is currently in place associated with Ray St. Pierre Academy School associated with Hurricane Ida recovery.

	Commenced	Length of Lease	Monthly Amount of Lease
Lease Fisher # 2	October 2022	36 months	\$49,248
Lease Ray St. Pierre	January 2024	18 months	5,610

The following table presents the components of the School System's right-of-use assets and accumulated depreciation at June 30, 2024. See Note 3 Capital Assets for the total amount of lease assets and the related accumulated amortization.

Description	Asset Amount	Accumulated Amortization	Net Value
Right to use asset- vehicles	\$ 1,798,492	\$ 1,076,097	\$ 722,395
Right to use asset- vehicles	1,079,095	430,440	648,655
Right to use asset- vehicles	1,284,637	256,214	1,028,423
Total Right to use asset- vehicles	\$ 4,162,224	\$ 1,762,751	\$ 2,399,473
Right to use asset- buildings	\$ 1,742,785	\$ 1,151,159	\$ 591,626
Right to use asset- buildings	99,219	42,909	56,310
Total Right to use asset- buildings	\$ 1,842,004	\$ 1,194,068	\$ 647,936

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 15: LEASES (CONTINUED)

A summary of changes in the School System's lease obligations during the year ended June 30, 2024 is as follows. See Note 6 Long Term Debt Liabilities.

Description	June 30, 2023	Additions	Deductions	June 30, 2024	Due within one year
Lease Liabilities- Vehicles	\$ 1,178,355	\$ -	\$ (356,550)	\$ 821,805	\$ 391,634
Lease Liabilities- Vehicles	901,779	-	(194,765)	707,014	213,930
Lease Liability- Vehicles	-	1,284,637	(211,092)	1,073,545	231,863
Lease Liabilities- Building	1,311,563	-	(578,622)	732,941	585,487
Lease Liabilities- Building	-	99,219	(32,800)	66,419	66,419
Total Lease Liabilities	\$3,391,697	\$ 1,383,856	\$(1,373,829)	\$3,401,724	\$ 1,489,333

Payments are generally fixed monthly. Future principal and interest payment requirements related to the School System's lease liability at June 30, 2024 are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$1,489,333	\$262,461	\$1,751,794
2026	1,067,284	173,960	1,241,244
2027	537,842	83,158	621,000
2028	307,265	30,235	337,500
Total	\$3,401,724	\$549,814	\$3,951,538

NOTE 16: NEW ACCOUNTING STANDARDS

The School System has adopted GASB Statement No. 99, *Omnibus 2022*. This standard establishes or amends accounting and financial reporting requirements for specific issues related to financial guarantees, derivative instruments, leases, public-public and public-private partnerships (PPPs), subscription-based information technology arrangements (SBITAs), the transition from the London Interbank Offered Rate (LIBOR), the Supplemental Nutrition Assistance Program (SNAP) (formerly, food stamps), nonmonetary transactions, pledges of future revenues, the focus of government-wide financial statements, and terminology. Requirements related to leases, PPPs, and SBITAs were implemented in the prior year report. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for this report.

The School System has adopted GASB Statement No. 100, *Accounting Changes for Error Corrections*, during the current year. This statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). The statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 16: NEW ACCOUNTING STANDARDS (CONTINUED)

As of the report date, the GASB issued the following statements not yet implemented by the School System:

- GASB Statement No. 101, *Compensated Absences*, establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). This Statement is effective for fiscal years beginning after December 15, 2023.
- GASB Statement No. 102, *Certain Risk Disclosures*, establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations or constraints. This statement is effective for fiscal years beginning after June 15, 2024.
- GASB Statement No. 103, *Financial Reporting Model Improvements*, establishes new accounting and financial reporting requirements – or modifies existing requirements – related to the following: (a) Management’s discussion and analysis (MD&A), (b) Unusual or infrequent items, (c) Presentation of the Proprietary fund statement of revenues, expenses, and changes in fund net position, (d) Information about major component units in basic financial statements, (e) Budgetary comparison information and (f) Financial trends information in the statistical section. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.
- GASB Statement 104, *Disclosure of Certain Capital Assets*, requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by GASB Statement 34, including leases and subscription-based information technology arrangements. This Statement also requires additional disclosures for capital assets held for sale. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.

The School System has not yet determined the effect these Statements will have on the School System’s financial statements and disclosures.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 17: CHANGES TO THE REPORTING ENTITY

In the previous fiscal year, the School System reported five charter schools as discretely presented component units given the School System's administration of certain federal programs on the charter school's behalf. Management revisited the criteria under governmental accounting standards in the current fiscal year and determined the inclusion of these charter schools was not necessary. Therefore, they are not included in the presentation of discretely presented component units in the current year.

	Net Position - Beginning of year, as previously presented	Change within financial reporting entity (discretely presented component unit to stand alone)	Net Position - Beginning of year, as adjusted
Total Primary Government	<u>\$(190,011,922)</u>	<u>\$ -</u>	<u>\$(190,011,922)</u>
All Discretely Presented Component Units	33,057,993	(32,956,500)	101,493

In the previous fiscal year, the School System reported the Sales Tax Bond Construction Fund as a non-major capital projects fund. Based on current year calculations, the Sales Tax Bond Construction Fund met the quantitative thresholds to be classified as a major fund. The changes to the governmental funds are presented below:

	Fund Balance -Beginning of year, as previously presented	Change within financial reporting entity (nonmajor to major fund)	Fund Balance - Beginning of year, as adjusted
Non-Major Governmental Funds	\$188,595,028	\$ (80,653,994)	\$ 107,941,034
Sales Tax Bond Construction Fund	-	80,653,994	80,653,994
Total Governmental Funds	<u>\$571,875,734</u>	<u>-</u>	<u>\$571,875,734</u>

NOTE 18: SUBSEQUENT EVENTS

In September 2024, Hurricane Francine made landfall in Louisiana. While Jefferson Parish did not receive a direct hit, the School System did experience damages. The District is still working with the insurance companies to determine the course of action.

In December 2024, the School System asked the voters of Jefferson Parish to levy a new property tax for employee pay raises. The voters of Jefferson Parish rejected the ballot proposition by approximately 300 votes.

REQUIRED SUPPLEMENTARY INFORMATION- PART II

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - TRSL (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability (\$)	The School System's covered payroll (\$)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	4.66849%	\$ 422,003,245	\$ 279,667,512	150.895%	74.300%
2023	4.70560%	449,256,635	258,276,735	173.944%	72.400%
2022	4.92079%	262,709,571	261,631,737	100.412%	83.900%
2021	5.32940%	592,819,222	276,449,194	214.441%	65.600%
2020	5.02563%	498,776,381	256,393,980	194.535%	68.600%
2019	5.26747%	517,688,395	257,656,158	200.922%	68.200%
2018	4.78581%	490,634,849	242,692,910	202.163%	65.600%
2017	4.87347%	571,998,532	245,911,608	232.603%	59.900%
2016	4.65289%	500,291,206	234,987,494	212.901%	62.500%
2015	4.64460%	474,744,936	233,683,008	203.158%	63.700%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- TRSL (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2024	\$ 64,644,812	\$ 64,644,812	\$ -	\$ 285,323,954	22.66%
2023	65,787,856	65,787,856	-	281,846,085	23.34%
2022	62,691,169	62,691,169	-	258,292,055	24.27%
2021	64,487,146	64,487,146	-	261,631,737	24.65%
2020	68,333,520	68,333,520	-	276,449,194	24.72%
2019	65,610,695	65,610,695	-	256,393,980	25.59%
2018	63,809,903	63,809,903	-	257,656,158	24.77%
2017	58,673,021	58,673,021	-	242,692,910	24.18%
2016	60,993,670	60,993,670	-	245,911,608	24.80%
2015	63,472,467	63,472,467	-	234,987,494	27.01%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LASERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability (\$)	The School System's covered payroll (\$)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.04037%	\$ 2,702,378	\$ 1,198,527	225.475%	68.400%
2023	0.04505%	3,405,664	1,089,499	312.590%	63.700%
2022	0.04306%	2,369,902	973,887	243.345%	72.800%
2021	0.05019%	4,150,717	1,106,772	375.029%	58.000%
2020	0.04305%	3,118,935	841,778	370.518%	62.900%
2019	0.04134%	2,819,017	797,419	353.518%	64.300%
2018	0.02001%	3,551,864	670,418	529.798%	62.500%
2017	0.34034%	2,672,537	478,252	558.814%	57.700%
2016	0.23700%	1,610,529	602,077	267.496%	62.700%
2015	2.05900%	1,287,158	602,522	213.628%	65.000%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LASERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2024	\$ 548,460	\$ 548,460	\$ -	\$ 1,485,851	36.91%
2023	458,582	458,582	-	1,206,016	38.02%
2022	417,939	417,939	-	1,098,549	38.04%
2021	373,094	373,094	-	973,887	38.31%
2020	428,251	428,251	-	1,106,772	38.69%
2019	305,768	305,768	-	841,778	36.32%
2018	281,379	281,379	-	797,419	35.29%
2017	227,546	227,546	-	670,418	33.94%
2016	167,784	167,784	-	478,252	35.08%
2015	214,900	214,900	-	602,077	35.69%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LSERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability (\$)	The School System's covered payroll (\$)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	4.94774%	\$ 29,933,144	\$ 17,878,469	167.426%	78.483%
2023	4.95560%	32,954,612	21,220,174	155.299%	76.307%
2022	4.76153%	22,632,366	15,274,644	148.170%	82.515%
2021	5.54838%	44,578,846	17,415,715	255.969%	69.670%
2020	5.27151%	36,903,854	15,940,615	231.508%	73.490%
2019	5.53685%	36,993,776	17,110,831	216.201%	74.440%
2018	5.27727%	33,770,663	15,896,292	212.444%	75.030%
2017	5.20914%	39,294,974	15,602,128	251.857%	70.090%
2016	4.93997%	31,325,671	14,647,424	213.865%	79.490%
2015	5.00210%	28,996,394	15,628,920	185.530%	74.490%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LSERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,**

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2024	\$ 5,020,938	\$ 5,020,938	\$ -	\$ 19,910,922	25.22%
2023	4,675,571	4,675,571	-	17,998,800	25.98%
2022	5,859,119	5,859,119	-	21,196,060	27.64%
2021	4,188,121	4,188,121	-	15,274,644	27.42%
2020	4,867,809	4,867,809	-	17,415,715	27.95%
2019	4,277,782	4,277,782	-	15,940,615	26.84%
2018	4,396,895	4,396,895	-	17,110,831	25.70%
2017	4,114,335	4,114,335	-	15,896,292	25.88%
2016	4,443,659	4,443,659	-	15,602,128	28.48%
2015	4,662,918	4,662,918	-	14,647,424	31.83%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Changes in Net OPEB Liability and Related Ratios (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability								
Service cost	\$ 6,856,505	\$ 6,522,063	\$ 9,785,083	\$ 9,117,372	\$ 5,462,606	\$ 5,548,855	\$ 4,884,233	\$ 3,626,577
Interest	19,582,224	19,485,194	14,083,500	13,657,200	16,216,662	15,712,297	22,048,985	23,152,393
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	29,703,805	(4,513,807)	30,622,844	32,587,441	18,166,751	15,857,973	(7,053,771)	(33,115,265)
Changes of assumptions	(21,894,218)	(8,483,946)	(129,018,726)	5,189,592	184,595,584	-	42,436,947	-
Benefit payments	(26,463,980)	(27,414,911)	(26,699,812)	(26,321,276)	(24,686,621)	(23,486,284)	(24,107,658)	-
Net change in total OPEB liability	\$ 7,784,336	\$ (14,405,407)	\$ (101,227,111)	\$ 34,230,329	\$ 199,754,982	\$ 13,632,841	\$ 38,208,736	\$ (6,336,295)
Total OPEB liability - beginning	\$ 549,731,287	\$ 564,136,694	\$ 665,363,805	\$ 631,133,476	\$ 431,378,494	\$ 417,745,653	\$ 379,536,917	\$ 385,873,212
Total OPEB liability - ending (a)	\$ 557,515,623	\$ 549,731,287	\$ 564,136,694	\$ 665,363,805	\$ 631,133,476	\$ 431,378,494	\$ 417,745,653	\$ 379,536,917
Plan Fiduciary Net Position								
Contributions - employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
Net investment income (loss)	960,725	587,096	(550,508)	1,103,050	291,405	334,325	58,910	96
Administrative expense	25,864	24,185	28,645	24,880	20,927	20,927	-	-
Net change in plan fiduciary net position	934,861	562,911	(579,153)	1,078,170	270,478	313,398	58,910	4,500,096
Plan fiduciary net position - beginning	\$ 6,204,810	\$ 5,641,899	\$ 6,221,052	\$ 5,142,882	\$ 4,872,404	\$ 4,559,006	\$ 4,500,096	\$ -
Plan fiduciary net position - ending (b)	\$ 7,139,671	\$ 6,204,810	\$ 5,641,899	\$ 6,221,052	\$ 5,142,882	\$ 4,872,404	\$ 4,559,006	\$ 4,500,096
Net OPEB liability - ending (a) - (b)	\$ 550,375,952	\$ 543,526,477	\$ 558,494,795	\$ 659,142,753	\$ 625,990,594	\$ 426,506,090	\$ 413,186,647	\$ 375,036,821
Plan fiduciary net position as a percentage of the total OPEB liability	1.28%	1.13%	1.00%	0.93%	0.81%	1.13%	1.09%	1.19%
Covered employee payroll	\$ 313,069,729	\$ 301,028,587	\$ 230,256,375	\$ 221,400,361	\$ 230,634,378	\$ 221,763,825	\$ 275,564,407	\$ 259,259,746
Net OPEB liability as a percentage of covered payroll	175.80%	180.56%	242.55%	297.72%	271.42%	192.32%	149.94%	144.66%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Employer Contributions (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 36,966,751	\$ 37,040,541	\$ 39,867,175	\$ 37,881,317	\$ 29,739,663	\$ 29,067,759	\$ 32,130,250	\$ 31,659,846
Contributions in relation to the actuarially determined contribution								
Employer contributions to trust	-	-	-	-	-	-	-	4,500,000
Employer-paid retiree premiums	26,463,980	27,414,912	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	24,107,658
	26,463,980	27,414,912	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	28,607,658
Contribution deficiency (excess)	\$ 10,502,771	\$ 9,625,629	\$ 13,167,363	\$ 11,560,041	\$ 5,053,042	\$ 5,581,475	\$ 8,022,592	\$ 3,052,188
Covered employee payroll	\$313,069,729	\$301,028,587	\$230,256,375	\$221,400,361	\$230,634,378	\$221,763,825	\$275,564,407	\$259,259,746
Contributions as a percentage of covered payroll	8.45%	9.11%	11.60%	11.89%	10.70%	10.59%	8.75%	11.03%

This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Investment Returns- OPEB Trust (Unaudited)

FOR THE YEAR ENDED JUNE 30,

	<u>Annual Money- Weighted Rate of Return, Net of Investment Expense</u>
2024	15.26%
2023	10.06%
2022	-8.82%
2021	21.10%
2020	5.64%
2019	6.91%
2018	7.03%
2017	11.60%
2016	-0.63%
2015	0.72%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
BUDGETARY COMPARISON INFORMATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS
FOR THE YEAR ENDED JUNE 30, 2024**

GENERAL FUND

To account for all financial resources and expenditures except those required to be accounted for in another fund.

MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects. Of the special revenue funds, the FEMA Public Assistance Grant is considered to be a major fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged by disasters. The funding is reimbursement grants through FEMA.

Other Federal Programs is a special revenue fund used to account for miscellaneous federal grant programs.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Original Budget	Revised Budget	Actual	Variance from Revised Budget
REVENUES:				
Local Sources:				
Property taxes	\$ 119,860,589	\$ 123,107,588	\$ 125,312,970	\$ 2,205,382
Sales and use taxes	232,940,019	239,034,192	245,044,824	6,010,632
Other	2,752,412	12,842,064	17,614,284	4,772,220
State sources	242,106,031	258,760,131	258,539,331	(220,800)
Federal sources	164,000	119,175	109,333	(9,842)
Total revenues	\$ 597,823,051	\$ 633,863,150	\$ 646,620,742	\$ 12,757,592
EXPENDITURES:				
Salaries	247,799,129	256,330,846	244,113,103	12,217,743
Benefits	139,110,555	144,118,639	128,649,938	15,468,701
Purchased Professional and Technical Services	43,913,268	43,439,412	40,490,830	2,948,582
Purchased Property Services	9,599,398	19,828,785	20,823,880	(995,095)
Other Purchased Services	27,496,691	27,234,343	27,010,068	224,275
Supplies	20,538,629	21,502,605	22,254,090	(751,485)
Equipment	1,015,000	1,299,620	1,578,352	(278,732)
Miscellaneous	3,026,476	3,039,816	321,575	2,718,241
Payments to other LEAs	94,642,464	95,066,077	95,066,077	-
Total expenditures	587,141,610	611,860,143	580,307,913	31,552,230
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	10,681,441	22,003,007	66,312,829	44,309,822
OTHER FINANCING SOURCES (USES):				
Transfer in	5,000,000	17,224,126	37,099,417	19,875,291
Transfer out	(14,650,611)	(34,245,357)	(99,825,219)	(65,579,862)
Lease Financing	-	-	1,383,856	1,383,856
Insurance proceeds	-	-	-	-
Proceeds from sale of assets	10,000	18,224	29,117	10,893
Total other financing uses- net	(9,640,611)	(17,003,007)	(61,312,829)	(44,309,822)
NET CHANGE IN FUND BALANCE	1,040,830	5,000,000	5,000,000	-
FUND BALANCE— Beginning of year	195,143,510	195,143,510	195,143,510	-
FUND BALANCE - End of year	\$ 196,184,340	\$ 200,143,510	\$ 200,143,510	\$ -

The notes to the Required Supplementary Information are an integral part of this schedule.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - FEMA PUBLIC ASSISTANCE GRANT
FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal Sources	\$ -	\$ 91,360,458	\$ 91,360,458
State Sources	-	1,000,000	1,000,000
Total revenues	-	92,360,458	92,360,458
EXPENDITURES:			
Purchased Professional and Technical Services	27,728,105	11,092,756	16,635,349
Purchased Property Services	67,023,858	21,357,271	45,666,587
Supplies	4,122,874	498,523	3,624,351
Equipment	1,125,163	66,387	1,058,776
Total expenditures	100,000,000	33,017,202	66,982,798
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,000,000)	59,343,256	159,343,256
Transfer In	10,000,000	8,396,718	(1,603,282)
Transfer Out	-	(2,700)	(2,700)
NET CHANGE IN FUND BALANCE	(90,000,000)	67,737,274	157,737,274
FUND BALANCE— Beginning of year	(102,648,256)	(102,648,256)	-
FUND BALANCE - End of year	\$ (192,648,256)	\$ (34,910,982)	\$ 157,737,274

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 175,742,437	\$ 135,279,951	\$ (40,462,486)
Total revenues	175,742,437	135,279,951	(40,462,486)
EXPENDITURES:			
Salaries	30,814,991	20,015,513	10,799,478
Benefits	9,516,604	5,351,133	4,165,471
Purchased professional and technical services	20,864,175	14,537,987	6,326,188
Purchased property services	57,806,409	46,092,021	11,714,388
Other purchased services	5,863,109	4,840,121	1,022,988
Supplies	13,803,810	7,901,345	5,902,465
Equipment	9,885,597	235,713	9,649,884
Miscellaneous	50,000	69,367	(19,367)
Total expenditures	148,604,695	99,043,200	49,561,495
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	27,137,742	36,236,751	9,099,009
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	10,006	10,006
Transfers out (Note 8)	(27,137,742)	(22,507,448)	4,630,294
Total other financing sources (uses)—net	(27,137,742)	(22,497,442)	4,640,300
NET CHANGE IN FUND BALANCES	-	13,739,309	13,739,309
FUND BALANCE - Beginning of year	(17,323,001)	(17,323,001)	-
FUND BALANCE - End of year	\$ (17,323,001)	\$ (3,583,692)	\$ 13,739,309

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1- BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and the Special Revenue Funds are legally adopted by the School System on a basis consistent with generally accepted accounting principles (GAAP). Budgets are presented at the lowest level at which the School Board's Administration may not reallocate the resources without special approval. For further details, the 2024 adopted budget may be viewed on the School System's website.

NOTE 2- CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Fiscal Year	Healthcare trend	Discount Rate	Mortality Rate
6/30/2024	5.5% annually for 10 years, 4.5% after	3.65%-3.93%	RP-2014
6/30/2023	5.5% annually for 10 years, 4.5% after	3.54%-3.65%	RP-2014
6/30/2022	5.5% annually for 10 years, 4.5% after	2.16%-3.54%	RP-2014
6/30/2021	5.5% annually for 10 years, 4.5% after	2.16%-2.21%	RP-2014
6/30/2020	5.5% annually for 10 years, 4.5% after	2.21-3.87%	RP-2014
6/30/2019	Flat 5.5% annually	3.87%	RP-2000
6/30/2018	Flat 5.5% annually	3.87-6.00%	RP-2000
6/30/2017	Graded from 8% down to 5% ultimate over ten years	6%	1994 Group Annuity Reserving table

Benefit Changes

There were no changes of benefit terms for the year ended June 30, 2018-2024.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3- CHANGES OF ASSUMPTIONS/BENEFIT TERMS - NET PENSION LIABILITY

Teachers' Retirement System of Louisiana

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate- Active and Retired Members	Termination, disability and retirement assumptions
6/30/2023	7.25%	2.40%	5 years	3.41%-4.85%	Pub2010T mortality tables	2018-2022 experience study
6/30/2022	7.25%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2021	7.40%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2020	7.45%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2019	7.55%	2.50%	5 years	3.3%-4.8%	RP-2014 mortality tables	2013-2017 experience study
6/30/2018	7.65%	2.50%	5 years	3.3%-4.8%	RP-2014 mortality tables	2013-2017 experience study
6/30/2017	7.70%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study
6/30/2016	7.75%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study
6/30/2015	7.75%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study
6/30/2014	7.75%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study

There were no changes of benefit terms for the valuation years ended June 30, 2014, 2015, 2017 through 2024. For the valuation year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

Louisiana School Employees' Retirement System

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate- Active and Retired Members	Termination, disability and retirement assumptions
6/30/2023	6.80%	2.5%	2-3 years	3.75%	Pub-2010 mortality tables	2018-2022 experience study
6/30/2022	6.80%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2021	6.90%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2020	7.00%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2019	7.00%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2018	7.0625%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2017	7.125%	2.625%	3 years	3.075%-5.375%	RP-2014 mortality tables	2008-2012 experience study
6/30/2016	7.125%	2.625%	3 years	3.075%-5.375%	RP-2014 mortality tables	2008-2012 experience study
6/30/2015	7.00%	2.75%	3 years	Based on years member's years of service	RP-2014 mortality tables	2008-2012 experience study
6/30/2014	7.25%	2.75%	3 years	Based on years member's years of service	RP-2014 mortality tables	2008-2012 experience study

Effective July 1, 2016, eligible retirees, beneficiaries and survivors received a 1.9% permanent benefit increase (PBI). Any such permanent benefit increase granted on or after July 1, 2025 shall be limited to and shall be payable based only on an amount not to exceed sixty thousand dollars of the retiree's annual benefit. Effective on or after July 1, 2015, the sixty-thousand-dollar limit shall be increased each year in an amount equal to any increase in the CPI-U for the twelve-month period ending on the System's valuation date. There were no changes of benefit terms for the Pension Plan during any of the remaining years.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 3- CHANGES OF ASSUMPTIONS/BENEFIT TERMS- NET PENSION LIABILITY (CONTINUED)

Louisiana State Employees' Retirement System

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate- Active and Retired Members	Termination, disability and retirement assumptions	Benefit Terms
6/30/2023	7.25%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 656 of 2022
6/30/2022	7.25%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 656 of 2022
6/30/2021	7.40%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 37 of 2021
6/30/2020	7.55%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	N/A
6/30/2019	7.60%	2.50%	2 years	2.8%-14.0%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Acts 224/595 of 2018
6/30/2018	7.65%	2.75%	3 years	2.8%-14.3%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	Acts 224/595 of 2018
6/30/2017	7.70%	2.75%	3 years	2.8%-14.3%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	N/A
6/30/2016	7.75%	3.00%	3 years	3.0%-14.5%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	Acts 648 of 2014
6/30/2015	7.75%	3.00%	3 years	3.0%-14.5%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	N/A
6/30/2014	7.75%	3.00%	3 years	3.0%-14.5%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	N/A

OTHER SUPPLEMENTARY INFORMATION

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The FEMA Public Assistance Grant, Other Federal Programs and Facilities Set Aside as described on page 34 have been identified as a major funds. Activities included within the non-major special revenue funds are as follows:

Elementary and Secondary Act (ESEA) (Title I)

Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B).

Elementary and Secondary Act (ESEA) (Title III)

Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literacy Challenge).

Elementary and Secondary Act (ESEA) (Title VII)

Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

Individuals with Disabilities Education Act (IDEA) Part B

Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

Vocational Education

Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

Elementary and Secondary Act (ESEA) (Title II)

Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages, and computer science.

Medicaid

Used to account on a Medicaid revenues associated with nursing direct services, behavioral health services, Therapy Direct Services and special education transportation.

State and Local Programs

Used to account for miscellaneous state grant programs.

Community Education

Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

SPECIAL REVENUE FUNDS (CONTINUED)

Other Elementary and Secondary Act (ESEA) Programs

Used to account for funds whose funding is through the Elementary and Secondary Education Act of 1965 excluding the following: Title I, Title II, Title III, and Title VIII.

Student Activity Funds

Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips, and special events. Student Activity Funds are not subject to Louisiana's Local Government Budget Act.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The School System maintains the following Debt Service Funds:

Series 2013 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2013 Ad Valorem Tax Bond.

1954 1/2¢ Sales Tax Bond Sinking is used to accumulate that portion of the 1954 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable.

1954 1/2¢ Sales Tax Bond Reserve is used to accumulate that portion of the 1954 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

QSCB 2009 Ad Valorem Tax Sinking is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

QSCB 2010 Ad Valorem Tax Sinking is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

Series 2014 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2014 Ad Valorem Tax Bond.

Series 2015 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2015 Ad Valorem Tax Bond.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

DEBT SERVICE FUNDS (CONTINUED)

Series 2016 ½ cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

Series 2018 ½ cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

Series 2021 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2021 Ad Valorem Tax Bond.

Hurricane Recovery Bond Sinking is used to accumulate undedicated monies which will be used for debt service related to the 2022 Hurricane Revenue Recovery Bonds.

Series 2022 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2022 Ad Valorem Tax Bond.

KDHSA Series 2023 Ad Valorem Tax Sinking is used to accumulate the payments collected from Kenner Discovery Health & Science Academy to pay the debt service requirements.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

Capital Improvement Construction is a capital projects funds used to make payments a large vendor for the maintenance as well as to the salaries and benefits of the project managers. This funding source is ad valorem taxes.

Patrick Taylor Construction is a capital project funds used to account for the construction of the new Patrick Taylor school location. This funding source was a grant and a donation from Jefferson Education Foundation.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

CAPITAL PROJECTS FUNDS (CONTINUED)

Series 2016 ½ cent Sales Tax Bond Construction is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

2022 Limited Tax Bond Construction is a capital project funds used to fund multiple projects. The funding source is bond proceeds.

KDHSA 2023 Limited Tax Bond Construction is used to fund the bond proceeds and reimburse or pay for expenses associated construct, develop and operate a multipurpose facility used for arts and athletic performances for Kenner Discovery Health and Sciences Academy, a component unit. Any unused bond proceeds may be dedicated by the School System.

Technology Set Aside is a capital project funds used to account for system-wide technology upgrades.

Fire Insurance Proceeds is a capital project fund used to receive the insurance proceeds and the School System portion of the deductible to cover the costs associated with the rebuilding of a facility damaged in a fire.

Tornado Insurance Proceeds is a capital project fund used to receive the insurance proceeds and the School System portion of the deductible to cover the costs associated with the rebuilding of a facilities damaged by a tornado.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2024

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 65,217,978	\$ 13,337,804	\$ 30,103,129	\$ 108,658,911
Investments	-	-	36,539,481	36,539,481
Accounts receivable	633,878	-	-	633,878
Due from other governmental units	13,213,634	-	-	13,213,634
Total assets	\$ 79,065,490	\$ 13,337,804	\$ 66,642,610	\$ 159,045,904
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 4,635,080	\$ -	\$ 425,364	\$ 5,060,444
Accrued salaries and benefits	493,282	-	-	493,282
Due to other funds	10,026,162	510,588	4,590,345	15,127,095
Unearned revenues	4,701,758	-	-	4,701,758
Total liabilities	19,856,282	510,588	5,015,709	25,382,579
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	3,066,029	-	-	3,066,029
Total deferred inflows of resources	3,066,029	-	-	3,066,029
FUND BALANCE				
Restricted	19,973,122	12,827,216	20,344,980	53,145,318
Committed	39,167,707	-	41,281,921	80,449,628
Unassigned	(2,997,650)	-	-	(2,997,650)
Total fund balance	56,143,179	12,827,216	61,626,901	130,597,296
Total liabilities, deferred inflows of resources, and fund balance	\$ 79,065,490	\$ 13,337,804	\$ 66,642,610	\$ 159,045,904

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING BALANCE SHEET
AS OF JUNE 30, 2024

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990— Part B
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 27,850
Other accounts receivable	-	-	-	1,000
Due from other governmental units	6,076,705	78,577	7,570	3,141,715
Total assets	\$ 6,076,705	\$ 78,577	\$ 7,570	\$ 3,170,565
LIABILITIES				
Accounts payable	\$ 1,590,944	\$ 11,799	\$ 217	\$ 1,018,592
Accrued salaries and benefits	10,217	6,838	-	149,386
Due to other funds (Note 8)	4,475,545	59,940	7,353	1,982,229
Unearned revenues	-	-	-	-
Total liabilities	6,076,706	78,577	7,570	3,150,207
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	1,478,032	11,921	-	1,111,924
Total deferred inflows of resources	1,478,032	11,921	-	1,111,924
FUND BALANCE				
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	(1,478,033)	(11,921)	-	(1,091,566)
Total fund balance	(1,478,033)	(11,921)	-	(1,091,566)
Total liabilities, deferred inflows of resources, and fund balance	\$ 6,076,705	\$ 78,577	\$ 7,570	\$ 3,170,565
(continued)				

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING BALANCE SHEET (CONTINUED)
 AS OF JUNE 30, 2024

	Vocational Education	Elementary and Secondary Education Act of 1965 (Title II)	Medicaid	State and Local Programs
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ 40,624,988	\$ 13,640,094
Other accounts receivable	-	-	-	632,817
Due from other governmental units	90,211	1,041,726	-	1,594,176
Total assets	\$ 90,211	\$ 1,041,726	\$ 40,624,988	\$ 15,867,087
LIABILITIES				
Accounts payable	\$ -	\$ 192,604	\$ 1,457,281	\$ 196,084
Accrued salaries and benefits	-	135,212	-	114,427
Due to other funds (Note 8)	90,211	713,910	-	1,758,717
Unearned revenues	-	-	-	4,701,758
Total liabilities	90,211	1,041,726	1,457,281	6,770,986
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	287,645	-	-
Total deferred inflows of resources	-	287,645	-	-
FUND BALANCE				
Restricted	-	-	-	9,096,101
Committed	-	-	39,167,707	-
Unassigned	-	(287,645)	-	-
Total fund balance	-	(287,645)	39,167,707	9,096,101
Total liabilities, deferred inflows of resources, and fund balance	\$ 90,211	\$ 1,041,726	\$ 40,624,988	\$ 15,867,087

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2024

	Community Education	Other ESEA Programs	Student Activity Funds	Total
ASSETS				
Cash and cash equivalents	\$ 4,690,629	\$ 48,025	\$ 6,186,392	\$ 65,217,978
Other accounts receivable	-	61	-	633,878
Due from other governmental units	-	1,182,954	-	13,213,634
Total assets	\$ 4,690,629	\$ 1,231,040	\$ 6,186,392	\$ 79,065,490
LIABILITIES				
Accounts payable	\$ -	\$ 167,559	\$ -	4,635,080
Accrued salaries and benefits	-	77,202	-	493,282
Due to other funds (Note 8)	-	938,257	-	10,026,162
Unearned revenues	-	-	-	4,701,758
Total liabilities	-	1,183,018	-	19,856,282
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	176,507	-	3,066,029
Total deferred inflows of resources	-	176,507	-	3,066,029
FUND BALANCE				
Restricted	4,690,629	-	6,186,392	19,973,122
Committed	-	-	-	39,167,707
Unassigned	-	(128,485)	-	(2,997,650)
Total fund balance	4,690,629	(128,485)	6,186,392	56,143,179
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,690,629	\$ 1,231,040	\$ 6,186,392	\$ 79,065,490

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET
AS OF JUNE 30, 2024

	Series 2013 Ad Valorem Tax Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	QSCB 2009 Ad Valorem Tax Sinking
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,486,172	\$ -	\$ 1,523,044
Total assets	\$ -	\$ 5,486,172	\$ -	\$ 1,523,044
LIABILITIES				
Due to other funds (Note 8)	\$ -	\$ 283,797	\$ -	\$ 2,000
Total liabilities	-	283,797	-	2,000
FUND BALANCE:				
Restricted	-	5,202,375	-	1,521,044
Total fund balance	-	5,202,375	-	1,521,044
Total liabilities and fund balance	\$ -	\$ 5,486,172	\$ -	\$ 1,523,044

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2024

	QSCB 2010 Ad Valorem Tax Sinking	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2¢ Tax Sinking	Series 2018 1954 1/2¢ Tax Sinking
ASSETS					
Cash and cash equivalents	\$ 4,200,708	\$ -	\$ 68,707	\$ 686,677	\$ 485,816
Total assets	\$ 4,200,708	\$ -	\$ 68,707	\$ 686,677	\$ 485,816
LIABILITIES					
Due to other funds (Note 8)	\$ 2,150	\$ -	\$ 4,170	\$ 217,191	\$ -
Total liabilities	2,150	-	4,170	217,191	-
FUND BALANCE:					
Restricted	4,198,558	-	64,537	469,486	485,816
Total fund balance	4,198,558	-	64,537	469,486	485,816
Total liabilities and fund balance	\$ 4,200,708	\$ -	\$ 68,707	\$ 686,677	\$ 485,816

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2024

	Series 2021 Ad Valorem Tax Sinking	Hurricane Recovery Bond Sinking	Series 2022 Ad Valorem Tax Sinking	KDHS Series 2023 Ad Valorem Tax Sinking	Total
ASSETS					
Cash and cash equivalents	\$ 363,630	\$ -	\$ 357,875	\$ 165,175	\$ 13,337,804
Total assets	\$ 363,630	\$ -	\$ 357,875	\$ 165,175	\$ 13,337,804
LIABILITIES					
Due to other funds (Note 8)	\$ 836	\$ -	\$ 444	\$ -	\$ 510,588
Total liabilities	836	-	444	-	510,588
FUND BALANCE:					
Restricted	362,794	-	357,431	165,175	12,827,216
Total fund balance	362,794	-	357,431	165,175	12,827,216
Total liabilities and fund balance	\$ 363,630	\$ -	\$ 357,875	\$ 165,175	\$ 13,337,804

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2024

	Capital Improvement Construction	Patrick Taylor Construction	2016 1/2% Sales Tax Bond Construction	2022 Limited Tax Bond Construction	KDHS 2023 Limited Tax Bond Construction
ASSETS					
Cash and cash equivalents	\$ 3,240,907	\$ 1,200,546	\$ 112,432	\$ 10,236,966	\$ 5,404,212
Investments	-	-	-	-	-
Total assets	\$ 3,240,907	\$ 1,200,546	\$ 112,432	\$ 10,236,966	\$ 5,404,212
LIABILITIES					
Accounts payable	\$ 205,225	\$ 1,608	\$ -	\$ 107,049	\$ -
Due to other funds (Note 8)	-	-	111,687	687,263	3,791,395
Total liabilities	205,225	1,608	111,687	794,312	3,791,395
FUND BALANCE					
Restricted	3,035,682	1,198,938	745	9,442,654	1,612,817
Committed	-	-	-	-	-
Total fund balance	3,035,682	1,198,938	745	9,442,654	1,612,817
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,240,907	\$ 1,200,546	\$ 112,432	\$ 10,236,966	\$ 5,404,212

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2024

	Technology Set Aside	Sales Tax Bond Construction	Fire Insurance Proceeds	Tornado Insurance Proceeds	Total
<i>Formerly Non-major Fund</i>					
ASSETS					
Cash and cash equivalents	\$ 4,242,440	\$ -	\$ 587,040	\$ 5,078,586	\$ 30,103,129
Investments	36,539,481	-	-	-	36,539,481
Total assets	\$ 40,781,921	\$ -	\$ 587,040	\$ 5,078,586	\$ 66,642,610
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 87,040	\$ 24,442	\$ 425,364
Due to other funds (Note 8)	-	-	-	-	4,590,345
Total liabilities	-	-	87,040	24,442	5,015,709
FUND BALANCE					
Restricted	-	-	-	5,054,144	20,344,980
Committed	40,781,921	-	500,000	-	41,281,921
Total fund balance	40,781,921	-	500,000	5,054,144	61,626,901
Total liabilities, deferred inflows of resources, and fund balance	\$ 40,781,921	\$ -	\$ 587,040	\$ 5,078,586	\$ 66,642,610

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024**

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Govenmental Funds
REVENUES				
Local sources:				
Property taxes	\$ -	\$ 8,356,564	\$ 3,500,000	\$ 11,856,564
Sales and use taxes	-	10,246,275	-	10,246,275
Tuition and other	2,948,005	-	-	2,948,005
Interest income	-	1,356,246	2,818,314	4,174,560
Other	24,929,616	357,766	284,395	25,571,777
State sources	15,449,014	-	-	15,449,014
Federal sources	61,437,926	-	-	61,437,926
Total revenues	104,764,561	20,316,851	6,602,709	131,684,121
EXPENDITURES				
Current:				
Instruction	55,463,972	-	21,854	55,485,826
Supporting services	28,475,942	-	9,106,958	37,582,900
Non-instruction	1,544,363	-	-	1,544,363
Capital outlay	-	-	5,338,445	5,338,445
Debt service:				
Principal retirement	-	13,392,831	-	13,392,831
Interest and fiscal charges	-	7,894,105	-	7,894,105
Total expenditures	85,484,277	21,286,936	14,467,257	121,238,470
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	19,280,284	(970,085)	(7,864,548)	10,445,651
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 8)	1,326,015	5,456,597	12,597,011	19,379,623
Transfers out (Note 8)	(5,204,241)	(3,515,842)	(22,939)	(8,743,022)
Insurance proceeds	-	-	1,574,010	1,574,010
Total other financing sources (uses)—net	(3,878,226)	1,940,755	14,148,082	12,210,611
NET CHANGE IN FUND BALANCES	15,402,058	970,670	6,283,534	22,656,262
FUND BALANCE— Beginning of year, as previously presented	40,741,121	11,856,546	135,997,361	188,595,028
Change within financial reporting entity (nonmajor to major fund)	-	-	(80,653,994)	(80,653,994)
FUND BALANCE— Beginning of year, as adjusted	40,741,121	11,856,546	55,343,367	107,941,034
FUND BALANCE— End of year	\$ 56,143,179	\$ 12,827,216	\$ 61,626,901	\$ 130,597,296

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B
REVENUES:				
Local sources:				
Tuition revenue	\$ -	\$ -	\$ -	\$ -
Other local revenue	-	-	-	-
State sources	-	-	-	-
Federal sources	35,162,272	1,066,623	109,923	14,858,784
Total revenues	35,162,272	1,066,623	109,923	14,858,784
EXPENDITURES				
Current:				
Instruction	12,441,608	473,976	2,890	7,404,342
Supporting services	14,613,123	379,150	98,587	4,693,824
Non-instruction	-	-	-	-
Total expenditures	27,054,731	853,126	101,477	12,098,166
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,107,541	213,497	8,446	2,760,618
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	19,759	4	-	4
Transfers out (Note 8)	(2,760,537)	(81,654)	(8,446)	(1,044,079)
Total other financing sources (uses), net	(2,740,778)	(81,650)	(8,446)	(1,044,075)
NET CHANGE IN FUND BALANCES	5,366,763	131,847	-	1,716,543
FUND BALANCE— Beginning of year, as previously presented	(6,844,796)	(143,768)	-	(2,808,109)
FUND BALANCE— End of year	\$ (1,478,033)	\$ (11,921)	\$ -	\$ (1,091,566)

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	Vocational Education	Elementary and Secondary Education Act of 1965 (Title II)	Medicaid	State & Local Programs
REVENUES:				
Local sources:				
Tuition revenue	\$ -	\$ -	\$ -	\$ 626,506
Other local revenue	-	-	8,469,408	3,521,971
State sources	-	-	-	15,449,014
Federal sources	919,779	3,207,059	-	355,953
Total revenues	919,779	3,207,059	8,469,408	19,953,444
EXPENDITURES				
Current:				
Instruction	719,015	-	-	17,508,689
Supporting services	200,764	2,973,042	1,834,025	2,525,110
Non-instruction	-	-	-	10,356
Total expenditures	919,779	2,973,042	1,834,025	20,044,155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	234,017	6,635,383	(90,711)
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	-	101,252	-	1,204,994
Transfers out (Note 8)	-	(121,427)	(9,093)	(21,598)
Total other financing sources (uses), net	-	(20,175)	(9,093)	1,183,396
NET CHANGE IN FUND BALANCES	-	213,842	6,626,290	1,092,685
FUND BALANCE— Beginning of year, as previously presented	-	(501,487)	32,541,417	8,003,416
FUND BALANCE— End of year	\$ -	\$ (287,645)	\$ 39,167,707	\$ 9,096,101

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	Community Education	Other ESEA Programs	Student Activity Funds	Total
REVENUES:				
Local sources:				
Tuition revenue	\$ 2,321,499	\$ -	\$ -	\$ 2,948,005
Other local revenue	96,804	-	12,841,433	24,929,616
State sources	-	-	-	15,449,014
Federal sources	-	5,757,533	-	61,437,926
Total revenues	2,418,303	5,757,533	12,841,433	104,764,561
EXPENDITURES				
Current:				
Instruction	-	4,327,589	12,585,863	55,463,972
Supporting services	87,453	1,070,864	-	28,475,942
Non-instruction	1,534,007	-	-	1,544,363
Total expenditures	1,621,460	5,398,453	12,585,863	85,484,277
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	796,843	359,080	255,570	19,280,284
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	-	2	-	1,326,015
Transfers out (Note 8)	(786,407)	(371,000)	-	(5,204,241)
Total other financing sources (uses), net	(786,407)	(370,998)	-	(3,878,226)
NET CHANGE IN FUND BALANCES	10,436	(11,918)	255,570	15,402,058
FUND BALANCE— Beginning of year, as previously presented	4,680,193	(116,567)	5,930,822	40,741,121
FUND BALANCE— End of year	\$ 4,690,629	\$ (128,485)	\$ 6,186,392	\$ 56,143,179

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	Series 2013 Ad Valorem Tax Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	QSCB 2009 Ad Valorem Tax Sinking
REVENUES:				
Local sources:				
Property taxes	\$ 737,614	\$ -	\$ -	\$ 1,072,869
Sales and use taxes	-	8,122,250	-	-
Interest income	-	399,240	-	801,744
Other local revenue	-	-	-	-
Total revenues	737,614	8,521,490	-	1,874,613
EXPENDITURES:				
Current:				
Debt service:				
Principal retirement	745,000	6,940,000	-	1,474,644
Interest and fiscal charges	30,205	1,350,413	-	1,000
Total expenditures	775,205	8,290,413	-	1,475,644
EXCESS (DEFICIENCY) OF REVENUES				
REVENUES OVER (UNDER) EXPENDITURES	(37,591)	231,077	-	398,969
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	7,428	-	-	-
Total other financing sources (uses)—net	7,428	-	(27,404)	-
NET CHANGE IN FUND BALANCES	(30,163)	231,077	(27,404)	398,969
FUND BALANCE— Beginning of year, as previously presented	30,163	4,971,298	27,404	1,122,075
FUND BALANCE— End of year	\$ -	\$ 5,202,375	\$ -	\$ 1,521,044

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	QSCB 2010 Ad Valorem Tax Sinking	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2c Tax Sinking	Series 2018 1954 1/2c Tax Sinking
REVENUES:					
Local sources:					
Property taxes	\$ 2,482,642	\$ 344,554	\$ 1,797,625	\$ -	\$ -
Sales and use taxes	-	-	-	1,013,100	1,110,925
Interest income	155,262	-	-	-	-
Other local revenue	-	-	-	-	-
Total revenues	2,637,904	344,554	1,797,625	1,013,100	1,110,925
EXPENDITURES:					
Current:					
Debt service:					
Principal retirement	1,368,187	360,000	1,665,000	100,000	155,000
Interest and fiscal charges	110,530	11,004	171,454	912,431	959,631
Total expenditures	1,478,717	371,004	1,836,454	1,012,431	1,114,631
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	1,159,187	(26,450)	(38,829)	669	(3,706)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	4,169	-	-	-
Total other financing sources (uses)—net	-	4,169	-	-	-
NET CHANGE IN FUND BALANCES	1,159,187	(22,281)	(38,829)	669	(3,706)
FUND BALANCE— Beginning of year, as previously presented	3,039,371	22,281	103,366	468,817	489,522
FUND BALANCE— End of year	\$ 4,198,558	\$ -	\$ 64,537	\$ 469,486	\$ 485,816

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	Series 2021 Ad Valorem Tax Sinking	Hurricane Recovery Bond Sinking	Series 2022 Ad Valorem Tax Sinking	KDHS Series 2023 Ad Valorem Tax Sinking	Total
REVENUES:					
Local sources:					
Property taxes	\$ 1,181,910	\$ -	\$ 739,350	\$ -	\$ 8,356,564
Sales and use taxes	-	-	-	-	10,246,275
Interest income	-	-	-	-	1,356,246
Other local revenue	-	-	-	357,766	357,766
Total revenues	1,181,910	-	739,350	357,766	20,316,851
EXPENDITURES:					
Current:					
Debt service:					
Principal retirement	465,000	-	40,000	80,000	13,392,831
Interest and fiscal charges	719,264	2,724,500	697,154	206,519	7,894,105
Total expenditures	1,184,264	2,724,500	737,154	286,519	21,286,936
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	(2,354)	(2,724,500)	2,196	71,247	(970,085)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	5,445,000	-	-	5,456,597
Total other financing sources (uses)—net	-	1,956,562	-	-	1,940,755
NET CHANGE IN FUND BALANCES	(2,354)	(767,938)	2,196	71,247	970,670
FUND BALANCE— Beginning of year, as previously presented	365,148	767,938	355,235	93,928	11,856,546
FUND BALANCE— End of year	\$ 362,794	\$ -	\$ 357,431	\$ 165,175	\$ 12,827,216

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	Capital Improvement Construction	Patrick Taylor Construction	2016 Sales Tax Bond Construction	2022 Limited Tax Bond Construction	KDHSA 2023 Limited Tax Bond Construction
REVENUES:					
Local sources:					
Property taxes	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	43,732	631,335	216,431
Other local revenue	-	-	-	284,395	-
Total revenues	3,500,000	-	43,732	915,730	216,431
EXPENDITURES:					
Current:					
Instruction	-	11,123	-	4,320	-
Supporting services	4,813,616	4,672	-	286,008	3,692,881
Capital outlay	-	17,518	521,007	2,436,026	-
Total expenditures	4,813,616	33,313	521,007	2,726,354	3,692,881
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	(1,313,616)	(33,313)	(477,275)	(1,810,624)	(3,476,450)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	1,336,554	-	-	-	-
Transfers out (Note 8)	(22,939)	-	-	-	-
Insurance proceeds	-	-	-	-	-
Total other financing sources (uses)—net	1,313,615	-	-	-	-
NET CHANGE IN FUND BALANCES	(1)	(33,313)	(477,275)	(1,810,624)	(3,476,450)
FUND BALANCE— Beginning of year, as previously presented	3,035,683	1,232,251	478,020	11,253,278	5,089,267
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-
FUND BALANCE— Beginning of year, as adjusted	3,035,683	1,232,251	478,020	11,253,278	5,089,267
FUND BALANCE— End of year	\$ 3,035,682	\$ 1,198,938	\$ 745	\$ 9,442,654	\$ 1,612,817

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	Technology Set Aside	Sales Tax Bond Construction	Fire Insurance Proceeds	Tornado Insurance Proceeds	Total
	<i>Formerly Non- major Fund</i>				
REVENUES:					
Local sources:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000
Interest income	1,926,816	-	-	-	2,818,314
Other local revenue	-	-	-	-	284,395
Total revenues	1,926,816	-	-	-	6,602,709
EXPENDITURES:					
Current:					
Instruction	-	-	-	6,411	21,854
Supporting services	61,135	-	168,359	80,287	9,106,958
Capital outlay	-	-	1,870,797	493,097	5,338,445
Total expenditures	61,135	-	2,039,156	579,795	14,467,257
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	1,865,681	-	(2,039,156)	(579,795)	(7,864,548)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	8,600,000	-	2,660,457	-	12,597,011
Transfers out (Note 8)	-	-	-	-	(22,939)
Insurance proceeds	-	-	1,232,217	341,793	1,574,010
Total other financing sources (uses)—net	8,600,000	-	3,892,674	341,793	14,148,082
NET CHANGE IN FUND BALANCES	10,465,681	-	1,853,518	(238,002)	6,283,534
FUND BALANCE— Beginning of year, as previously presented	30,316,240	80,653,994	(1,353,518)	5,292,146	135,997,361
Change within financial reporting entity (nonmajor to major fund)	-	(80,653,994)	-	-	(80,653,994)
FUND BALANCE— Beginning of year, as adjusted	30,316,240	-	(1,353,518)	5,292,146	55,343,367
FUND BALANCE— End of year	\$ 40,781,921	\$ -	\$ 500,000	\$ 5,054,144	\$ 61,626,901

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE I)

FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 30,409,782	\$ 35,162,272	\$ 4,752,490
Total revenues	30,409,782	35,162,272	4,752,490
EXPENDITURES:			
Salaries	13,808,312	12,268,862	1,539,450
Benefits	5,218,224	4,897,089	321,135
Purchased professional and technical services	2,941,101	2,515,364	425,737
Purchased property services	-	5,943	(5,943)
Other purchased services	2,523,476	2,004,975	518,501
Supplies	3,769,288	5,357,698	(1,588,410)
Miscellaneous	12,600	4,800	7,800
Total expenditures	28,273,001	27,054,731	1,218,270
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,136,781	8,107,541	5,970,760
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	19,759	19,759
Transfers out (Note 8)	(2,136,781)	(2,760,537)	(623,756)
Total other financing sources (uses)—net	(2,136,781)	(2,740,778)	(603,997)
NET CHANGE IN FUND BALANCES	-	5,366,763	5,366,763
FUND BALANCE - Beginning of year (GAAP Basis)	(6,844,796)	(6,844,796)	-
FUND BALANCE - End of year (GAAP Basis)	\$ (6,844,796)	\$ (1,478,033)	\$ 5,366,763

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - ELEMENTARY AND****SECONDARY EDUCATION ACT OF 1965 (TITLE III)****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ -	\$ 1,066,623	\$ 1,066,623
Total revenues	-	1,066,623	1,066,623
EXPENDITURES:			
Salaries	-	147,751	(147,751)
Benefits	-	41,730	(41,730)
Purchased professional and technical services	-	99,199	(99,199)
Other purchased services	-	201,469	(201,469)
Supplies	-	362,977	(362,977)
Total expenditures	-	853,126	(853,126)
EXCESS (DEFICIENCY) OF			
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	-	213,497	213,497
OTHER FINANCING SOURCES (USES):			
Transfer In	-	4	4
Transfers out (Note 8)	-	(81,654)	(81,654)
Total other financing sources (uses)—net	-	(81,650)	(81,650)
NET CHANGE IN FUND BALANCES	-	131,847	131,847
FUND BALANCE - Beginning of year	(143,768)	(143,768)	-
FUND BALANCE - End of year	\$ (143,768)	\$ (11,921)	\$ 131,847

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - ELEMENTARY AND****SECONDARY EDUCATION ACT OF 1965 (TITLE VII)****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 153,200	\$ 109,923	\$ (43,277)
Total revenues	153,200	109,923	(43,277)
EXPENDITURES:			
Salaries	55,008	35,188	19,820
Benefits	21,867	14,472	7,395
Purchased professional and technical services	2,500	-	2,500
Other purchased services	61,478	47,906	13,572
Supplies	600	3,911	(3,311)
Total expenditures	141,453	101,477	39,976
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	11,747	8,446	(3,301)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(11,747)	(8,446)	3,301
Total other financing sources (uses)—net	(11,747)	(8,446)	3,301
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	\$ -	\$ -	\$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - INDIVIDUALS WITH

DISABILITIES EDUCATION ACT OF 1990- PART B

FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 14,860,334	\$ 14,858,784	\$ (1,550)
Total revenues	14,860,334	14,858,784	(1,550)
EXPENDITURES:			
Salaries	6,823,435	6,425,195	398,240
Benefits	4,040,254	2,362,063	1,678,191
Purchased professional and technical services	1,086,221	620,396	465,825
Purchased property services	7,800	855	6,945
Other purchased services	620,166	386,661	233,505
Supplies	1,150,867	1,129,935	20,932
Equipment	7,981	1,166,260	(1,158,279)
Miscellaneous	3,150	6,801	(3,651)
Total expenditures	13,739,874	12,098,166	1,641,708
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,120,460	2,760,618	1,640,158
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	4	4
Transfers out (Note 8)	(1,120,460)	(1,044,079)	76,381
Total other financing sources (uses)—net	(1,120,460)	(1,044,075)	76,385
NET CHANGE IN FUND BALANCES	-	1,716,543	1,716,543
FUND BALANCE - Beginning of year	(2,808,109)	(2,808,109)	-
FUND BALANCE - End of year	\$ (2,808,109)	\$ (1,091,566)	\$ 1,716,543

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - VOCATIONAL EDUCATION

FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 707,752	\$ 919,779	\$ 212,027
Total revenues	707,752	919,779	212,027
EXPENDITURES:			
Salaries	189,440	141,207	48,233
Benefits	75,148	51,829	23,319
Purchased professional and technical services	-	1,247	(1,247)
Other purchased services	323,764	308,087	15,677
Supplies	119,400	393,655	(274,255)
Equipment	-	23,754	(23,754)
Total expenditures	707,752	919,779	(212,027)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	\$ -	\$ -	\$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 2,936,347	\$ 3,207,059	\$ 270,712
Total revenues	2,936,347	3,207,059	270,712
EXPENDITURES:			
Salaries	511,092	1,440,209	(929,117)
Benefits	140,740	455,039	(314,299)
Purchased professional and technical services	1,595,869	708,173	887,696
Purchased property services	-	1,338	(1,338)
Other purchased services	183,995	163,024	20,971
Supplies	20,000	5,899	14,101
Miscellaneous	259,500	199,360	60,140
Total expenditures	2,711,196	2,973,042	(261,846)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	225,151	234,017	8,866
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	101,252	101,252
Transfers out (Note 8)	(225,151)	(121,427)	103,724
Total other financing sources (uses)—net	(225,151)	(20,175)	204,976
NET CHANGE IN FUND BALANCES	-	213,842	213,842
FUND BALANCE - Beginning of year	(501,487)	(501,487)	-
FUND BALANCE - End of year	\$ (501,487)	\$ (287,645)	\$ 213,842

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - MEDICAID

FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Local sources	\$ 2,515,567	\$ 8,469,408	\$ 5,953,841
Total revenues	2,515,567	8,469,408	5,953,841
EXPENDITURES:			
Salaries	352,484	242,973	109,511
Benefits	165,704	115,421	50,283
Purchased professional and technical services	-	1,457,681	(1,457,681)
Purchased property services	1,897	-	1,897
Other purchased services	629	-	629
Supplies	61,860	17,950	43,910
Total expenditures	582,574	1,834,025	(1,251,451)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,932,993	6,635,383	4,702,390
OTHER FINANCING SOURCES (USES):			
Transfer Out	(1,932,993)	(9,093)	1,923,900
Total other financing sources (uses)—net	(1,932,993)	(9,093)	1,923,900
NET CHANGE IN FUND BALANCES	-	6,626,290	6,626,290
FUND BALANCE - Beginning of year	32,541,417	32,541,417	-
FUND BALANCE - End of year	\$ 32,541,417	\$ 39,167,707	\$ 6,626,290

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS

FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ -	\$ 355,953	\$ 355,953
State sources	17,358,364	15,449,014	(1,909,350)
Local sources	-	4,148,477	4,148,477
Total revenues	17,358,364	19,953,444	2,595,080
EXPENDITURES:			
Salaries	8,998,725	10,373,812	(1,375,087)
Benefits	3,695,935	4,492,565	(796,630)
Purchased professional and technical services	2,381,589	4,367,939	(1,986,350)
Purchased property services	643,873	88,433	555,440
Other purchased services	67,523	53,387	14,136
Supplies	806,285	637,888	168,397
Equipment	67,870	17,604	50,266
Miscellaneous	19,625	12,527	7,098
Total expenditures	16,681,425	20,044,155	(3,362,730)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	676,939	(90,711)	(767,650)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	527,996	1,204,994	676,998
Transfers out (Note 8)	(18,603)	(21,598)	(2,995)
Total other financing sources (uses)—net	509,393	1,183,396	674,003
NET CHANGE IN FUND BALANCES	1,186,332	1,092,685	(93,647)
FUND BALANCE - Beginning of year	8,003,416	8,003,416	-
FUND BALANCE - End of year	\$ 9,189,748	\$ 9,096,101	\$ (93,647)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Tuition and other	\$ 2,583,312	\$ 2,418,303	\$ (165,009)
Total revenues	2,583,312	2,418,303	(165,009)
EXPENDITURES:			
Salaries	1,028,499	1,038,104	(9,605)
Benefits	391,146	421,349	(30,203)
Purchased professional and technical services	936	7,430	(6,494)
Purchased property services	1,915	5	1,910
Other purchased services	113,358	88,057	25,301
Supplies	70,086	64,519	5,567
Miscellaneous	1,943	1,996	(53)
Total expenditures	1,607,883	1,621,460	(13,577)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	975,429	796,843	(178,586)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(652,824)	(786,407)	(133,583)
Total other financing sources (uses)—net	(652,824)	(786,407)	(133,583)
NET CHANGE IN FUND BALANCES	322,605	10,436	(312,169)
FUND BALANCE - Beginning of year	4,680,193	4,680,193	-
FUND BALANCE - End of year	\$ 5,002,798	\$ 4,690,629	\$ (312,169)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - OTHER ESEA PROGRAMS****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 7,258,514	\$ 5,757,533	\$ (1,500,981)
Total revenues	7,258,514	5,757,533	(1,500,981)
EXPENDITURES:			
Salaries	1,797,135	1,666,877	130,258
Benefits	656,023	511,564	144,459
Purchased professional and technical services	1,749,617	1,223,570	526,047
Purchased property services	2,000	685	1,315
Other purchased services	1,099,667	1,008,332	91,335
Supplies	1,342,425	923,493	418,932
Miscellaneous	64,000	63,932	68
Total expenditures	6,710,867	5,398,453	1,312,414
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	547,647	359,080	(188,567)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	2	2
Transfers out (Note 8)	(547,647)	(371,000)	176,647
Total other financing sources (uses)—net	(547,647)	(370,998)	176,649
NET CHANGE IN FUND BALANCES	-	(11,918)	(11,918)
FUND BALANCE - Beginning of year	(116,567)	(116,567)	-
FUND BALANCE - End of year	\$ (116,567)	\$ (128,485)	\$ (11,918)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**SPECIAL REVENUE FUNDS****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - STUDENT ACTIVITY FUNDS****FOR THE YEAR ENDED JUNE 30, 2024**

	Original and Final Budget	Actual	Variance
REVENUES:			
Other local revenue	\$ -	\$ 12,841,433	\$ 12,841,433
Total revenues	-	12,841,433	12,841,433
EXPENDITURES:			
Supplies	-	12,576,226	(12,576,226)
Equipment	-	9,637	(9,637)
Total expenditures	-	12,585,863	(12,585,863)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	255,570	255,570
FUND BALANCE - Beginning of year	5,930,822	5,930,822	-
FUND BALANCE - End of year	\$ 5,930,822	\$ 6,186,392	\$ 255,570

Note: Student activity funds are not required to have a legally adopted budget under the Louisiana Local Government Budget Act.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2024

BOARD MEMBER	NUMBER OF DAYS SERVED	COMPENSATION
Gerard Leblanc, President	365	\$ 10,200
Ricky Johnson, Member	365	9,600
Kriss Furtunato, Member	365	9,600
Clay Moise, Member	365	9,600
Derrick Shepherd, Member	365	9,600
Michael Pedalino, Member	365	9,600
Ralph Brandt, Past- President	365	10,200
Chad Nugent, Member	365	9,600
Steven Gutterrez, Member	365	9,600
Total		<u>\$ 87,600</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO SUPERINTENDENT
FOR THE YEAR ENDED JUNE 30, 2024**

	Dr. James Gray
Salary	\$ 305,256
Benefits- insurance	25,842
Benefits- retirement	74,482
Conference registrations and related travel	12,694
Cell phone/Mifi Card/AirCard/Ipad Data	634
Fuel	1,840
Miscellenaous	2,239
<hr/>	
TOTAL	\$ 422,987
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STATISTICAL SECTION

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
STATISTICAL SECTION (UNAUDITED)

This part of the Jefferson Parish Public School Systems' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time	133-137
Revenue Capacity	
These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax	138-144
Debt Capacity	
These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future	145-148
Demographics and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place	149-151
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs	152-155

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant years.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
Net investment in capital assets	\$ 279,642,210	\$ 215,920,215	\$ 188,924,653	\$ 162,156,718	\$ 165,838,357	\$ 161,076,881	\$ 182,511,513	\$ 183,872,481	\$ 187,564,722	\$ 199,503,645
Restricted	64,278,707	295,467,255	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368
Unrestricted	(368,959,211)	(699,243,486)	(736,555,187)	(774,939,730)	(733,438,107)	(714,201,124)	(727,193,290)	(428,396,019)	(451,548,153)	(500,501,430)
Total governmental activities net position	\$ (25,038,294)	\$ (187,856,016)	\$ (281,751,421)	\$ (403,639,740)	\$ (403,837,960)	\$ (391,115,177)	\$ (404,718,684)	\$ (97,002,988)	\$ (95,979,443)	\$ (144,466,417)
Business- type Activities										
Net investment in capital assets	\$ 325,843	\$ 308,992	\$ 231,673	\$ 215,018	\$ 307,416	\$ 376,785	\$ 308,661	\$ 258,705	\$ 276,498	\$ 360,627
Unrestricted	(1,812,104)	(2,464,898)	(3,092,494)	(5,814,000)	(5,604,511)	(5,732,046)	(6,407,504)	(9,447,223)	(8,634,193)	(9,536,649)
Total business-type activities net position	\$ (1,486,261)	\$ (2,155,906)	\$ (2,860,821)	\$ (5,598,982)	\$ (5,297,095)	\$ (5,355,261)	\$ (6,098,843)	\$ (9,188,518)	\$ (8,357,695)	\$ (9,176,022)
Primary Government										
Net investment in capital assets	\$ 279,968,053	\$ 216,229,207	\$ 156,545,832	\$ 162,371,736	\$ 166,145,773	\$ 161,453,666	\$ 182,820,174	\$ 184,131,186	\$ 187,841,220	\$ 199,864,272
Restricted	64,278,707	295,467,255	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368
Unrestricted	(370,771,315)	(701,708,384)	(707,037,187)	(780,753,730)	(739,042,618)	(719,933,170)	(733,600,794)	(437,843,242)	(460,182,346)	(510,038,079)
Total Primary Government	\$ (26,524,555)	\$ (190,011,922)	\$ (284,612,242)	\$ (409,238,722)	\$ (409,135,055)	\$ (396,470,438)	\$ (410,817,527)	\$ (106,191,506)	\$ (104,337,138)	\$ (153,642,439)

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Primary government:										
Governmental Activities:										
Instruction:										
Regular Programs	\$ 173,640,280	\$ 169,405,864	\$ 149,497,333	\$ 184,035,004	\$ 180,702,090	\$ 154,429,171	\$ 150,523,413	\$ 152,667,234	\$ 143,503,394	\$ 145,447,733
Special Education Programs	73,873,665	82,911,595	71,419,244	87,709,126	89,849,796	80,196,870	73,123,774	73,353,692	68,761,238	64,984,929
Vocational Programs	2,976,029	3,303,859	3,531,679	4,024,555	4,104,802	4,234,849	4,407,986	4,134,935	4,017,245	4,023,723
All other programs	90,784,317	106,466,556	77,115,548	105,097,882	69,563,194	67,288,805	65,057,619	66,278,950	57,982,620	60,728,108
Support services:										
Student services	48,771,120	50,252,070	43,847,038	51,875,243	47,932,723	41,246,464	37,731,979	39,010,438	33,626,588	33,669,152
Instructional staff support	41,765,811	43,119,972	30,385,630	34,566,598	35,803,264	25,531,183	29,192,076	19,028,792	20,323,148	19,231,384
General administration	32,496,278	34,180,913	30,959,772	32,708,316	29,864,508	26,995,912	24,473,024	24,907,617	31,278,797	23,477,503
School administration	37,565,608	40,213,415	34,370,733	40,909,660	41,202,510	37,293,670	34,939,485	35,153,878	33,483,445	31,471,533
Business services	15,205,290	11,680,953	9,228,485	6,187,919	6,077,851	5,498,368	5,936,823	9,945,038	5,618,558	5,474,291
Operations maintenance services	84,360,055	70,069,846	162,794,671	54,078,405	53,432,997	47,505,588	47,952,612	47,606,572	49,018,896	49,647,587
Pupil transportation services	30,929,081	29,638,067	25,614,455	26,591,940	25,286,241	24,132,737	23,869,217	24,905,773	23,560,567	24,211,985
Central activity services	29,613,811	36,480,742	21,105,740	14,544,870	13,109,405	11,897,805	14,932,668	12,862,457	15,699,979	11,770,815
Non Instruction	4,386,606	4,898,794	3,060,946	2,881,802	3,529,977	3,749,942	3,518,558	4,099,476	3,563,826	3,509,158
Payments to other LEAs	95,066,077	89,532,409	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668
Loss on advanced refunding	152,678	-	-	-	-	-	-	-	-	-
Interest on long term debt	5,989,105	9,933,860	6,418,228	5,978,806	6,459,830	6,884,809	6,265,867	6,364,012	5,813,053	6,071,098
Total governmental activities	767,575,811	782,088,915	751,462,465	720,653,627	660,200,780	582,190,252	558,671,870	555,658,256	524,683,663	505,686,667
Business-type Activities- School Lunch	28,438,478	25,977,895	21,413,869	19,222,104	22,545,208	23,021,114	21,389,499	26,066,670	24,089,306	23,762,765
Total primary government	796,014,289	808,066,810	772,876,334	739,875,731	682,745,988	605,211,366	580,061,369	581,724,926	548,772,969	529,449,432
Program Revenues										
Governmental Activities:										
Charges for services:										
Regular Programs	759,779	791,461	616,948	576,375	888,480	1,081,160	1,196,468	1,141,793	33,471	1,322,095
Special Programs and other	2,188,226	2,480,424	2,127,301	1,451,363	2,072,648	2,641,257	2,904,412	2,702,095	3,582,706	2,453,007
Operating grants and contributions	194,137,054	221,175,147	225,166,854	118,009,677	74,874,527	72,951,769	69,442,849	61,231,616	98,382,643	66,881,859
Capital grants and contributions	69,749,191	-	-	-	-	-	-	-	-	-
Total governmental activities program revenues	266,834,250	224,447,032	227,911,103	120,037,415	77,835,655	76,674,186	73,543,729	65,075,504	101,998,820	70,656,961
Business-type activities- School Lunch										
Charges for services	24,986	30,872	28,917	115,702	383,634	544,454	561,819	612,706	1,275,950	1,283,734
Operating grants and contributions	26,861,404	26,258,765	23,759,427	17,535,810	17,588,985	21,601,053	22,284,141	22,981,833	21,060,383	21,073,043
Total business- type activities program revenues	26,886,390	26,289,637	23,788,344	17,651,512	17,972,619	22,145,507	22,845,960	23,594,539	22,336,333	22,356,777
Total primary government program revenues	293,720,640	250,736,669	251,699,447	137,688,927	95,808,274	98,819,693	96,389,689	88,670,043	124,335,153	93,013,738
Net (Expenses)/Revenue										
Governmental activities	(500,741,561)	(557,641,883)	(523,551,362)	(600,616,212)	(582,365,125)	(505,516,066)	(485,128,141)	(490,582,752)	(422,684,843)	(435,029,706)
Business- type activities- School Lunch	(1,552,088)	311,742	2,374,475	(1,570,592)	(4,572,589)	(875,607)	1,456,461	(2,472,131)	(1,752,973)	(1,405,988)
Total primary government net expense	(502,293,649)	(557,330,141)	(521,176,887)	(602,186,804)	(586,937,714)	(506,391,673)	(483,671,680)	(493,054,883)	(424,437,816)	(436,435,694)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(accrual basis of accounting) (continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 125,312,970	\$ 120,562,280	\$ 114,671,552	\$ 113,744,070	\$ 111,644,014	\$ 79,841,208	\$ 76,317,965	\$ 73,596,538	\$ 71,181,068	\$ 71,970,552
Property taxes, levied for debt service	8,356,564	7,459,708	5,852,712	5,670,463	5,679,150	5,706,211	7,147,599	8,507,993	8,491,016	7,343,685
Property taxes, levied for public improvement	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Sales and use taxes, levied for general purposes	245,044,824	248,027,978	246,245,539	214,880,810	182,854,529	187,699,984	177,743,797	172,743,652	170,948,865	170,564,931
Sales and use taxes, levied for debt service	10,246,275	10,268,500	10,289,400	13,035,338	13,047,575	13,022,097	11,765,275	11,615,864	11,181,342	13,923,775
Sales and use taxes, levied for public improvement	6,753,725	6,731,500	6,710,600	3,964,662	8,952,425	3,977,903	5,234,725	5,384,136	5,818,658	3,076,224
State revenue sharing	152,599	167,980	168,508	373,313	371,926	373,667	390,998	1,896,085	1,792,455	2,289,431
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	242,454,736	242,158,537	239,983,509	239,479,591	243,379,086	221,907,790	219,036,059	213,646,019	208,650,128	196,560,640
Capital contributions	-	-	-	-	-	-	-	26,902	106,935	-
Interest and investment earnings	23,594,287	12,660,805	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145
Insurance proceeds	-	-	22,523,451	222,222	-	-	-	-	-	-
Miscellaneous	-	-	(5,374,529)	16,115	13,361	167,536	1,180	(191,766)	(31,073)	77,350
Transfers	(1,856,697)	-	-	(884,763)	(4,230,957)	(1,208,950)	(1,208,949)	(1,208,951)	(2,145,203)	(1,169,311)
Total general revenues	663,559,283	651,537,288	645,439,681	595,041,146	569,642,342	519,119,573	502,163,499	490,661,962	480,793,309	469,277,422
Business-type activities- School Lunch										
Minimum foundation program	365,036	393,173	363,686	383,942	399,798	410,239	424,265	432,357	426,097	-
Transfers	1,856,697	-	-	884,763	4,230,957	1,208,950	1,208,949	1,208,951	2,145,203	1,169,311
Total general revenues	2,221,733	393,173	363,686	1,268,705	4,630,755	1,619,189	1,633,214	1,641,308	2,571,300	1,169,311
Total primary government	665,781,016	651,930,461	645,803,367	596,309,851	574,273,097	520,738,762	503,796,713	492,303,270	483,364,609	470,446,733
Changes in Net Position										
Governmental activities	162,817,722	93,895,405	121,888,319	(5,575,066)	(12,722,783)	13,603,507	17,035,358	(1,023,546)	58,108,466	34,247,716
Business- type activities	669,645	704,915	2,738,161	(301,887)	58,166	743,582	3,089,675	(830,823)	818,327	(236,677)
Total primary government	\$ 163,487,367	\$ 94,600,320	\$ 124,626,480	\$ (5,876,953)	\$ (12,664,617)	\$ 14,347,089	\$ 20,125,033	\$ (1,854,369)	\$ 58,926,793	\$ 34,011,039

(concluded)

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund										
Nonspendable	\$ 7,707,816	\$ 7,437,954	\$ 4,201,712	\$ 4,617,232	\$ 3,723,330	\$ 3,454,664	\$ 3,329,096	\$ 3,195,671	\$ 3,339,675	\$ 3,443,195
Restricted	12,933,389	9,317,894	4,424,110	2,905,028	4,952,212	8,106,526	11,661,920	15,009,392	21,830,590	26,719,023
Committed	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000
Assigned	18,875,496	18,061,187	18,725,935	18,369,878	17,951,661	17,555,807	16,999,690	16,875,749	16,480,070	585,154
Unassigned	118,076,809	117,776,475	120,241,758	116,701,375	110,966,310	87,485,316	82,172,486	89,154,069	73,771,952	62,400,379
Total general fund	\$ 200,143,510	\$ 195,143,510	\$ 190,143,515	\$ 185,143,513	\$ 180,143,513	\$ 159,152,313	\$ 156,713,192	\$ 166,784,881	\$ 157,972,287	\$ 135,697,751
All Other Governmental Funds										
Restricted	\$ 140,553,037	\$ 289,949,361	\$ 261,455,003	\$ 206,238,244	\$ 158,809,578	\$ 153,902,540	\$ 128,301,173	\$ 132,511,158	\$ 146,173,398	\$ 129,812,345
Committed	299,279,956	218,522,365	118,060,826	-	-	-	-	-	4,500,000	-
Unassigned	(41,492,324)	(131,739,502)	(123,896,892)	(13,904,450)	(16,408,684)	(15,844,825)	(16,346,802)	(17,448,606)	(25,423,244)	(24,679,282)
Total All Other Governmental Funds	398,340,669	376,732,224	255,618,937	192,333,794	142,400,894	138,057,715	111,954,371	115,062,552	125,250,154	105,133,063
Total all funds	\$ 598,484,179	\$ 571,875,734	\$ 445,762,452	\$ 377,477,307	\$ 322,544,407	\$ 297,210,028	\$ 268,667,563	\$ 281,847,433	\$ 283,222,441	\$ 240,830,814

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
REVENUES:										
Local Sources:										
Property taxes	\$ 137,169,534	\$ 131,521,988	\$ 124,024,264	\$ 122,914,533	\$ 120,823,164	\$ 89,047,419	\$ 86,965,564	\$ 85,604,531	\$ 83,172,084	\$ 82,814,237
Sales and use taxes	262,044,824	265,027,978	263,245,539	231,880,810	204,854,529	204,699,984	194,743,797	189,743,652	187,948,865	187,564,930
Tuition and other	2,948,005	3,271,885	2,744,249	2,027,738	2,961,128	3,722,417	4,100,880	3,843,888	3,616,177	3,775,102
Interest income	23,594,287	12,660,805	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145
Other	27,559,798	22,376,947	22,898,809	21,332,978	8,818,573	9,990,019	7,937,861	9,345,002	44,105,853	6,735,494
State Sources	274,988,345	257,004,880	253,995,523	247,871,679	256,352,012	228,586,089	227,568,898	221,350,420	215,993,383	204,042,837
Federal Sources	288,187,668	153,225,398	83,678,941	85,457,174	52,720,576	57,073,159	54,577,305	55,002,006	51,784,494	55,729,421
Total revenues	1,016,492,461	845,089,881	751,456,264	712,524,237	650,961,215	597,251,214	578,129,155	566,034,989	587,919,974	541,802,166
EXPENDITURES:										
Instruction	330,811,199	332,636,784	311,280,325	332,769,630	308,689,693	299,448,860	293,308,334	281,412,349	280,284,088	278,562,870
Supporting services	316,505,639	300,569,934	371,823,270	230,275,531	227,887,915	216,337,476	219,253,396	202,606,433	217,315,337	201,397,032
Non-instruction	4,256,026	4,518,716	3,159,326	2,517,622	3,208,047	3,731,458	3,522,181	3,891,753	3,641,324	3,552,244
Capital outlay	72,840,747	44,438,827	17,449,493	11,344,478	11,982,163	11,984,339	19,474,422	26,017,052	25,042,218	10,064,547
Debt Service										
Principal Retirement	13,392,831	13,131,440	11,055,000	10,205,000	9,800,000	10,043,500	11,477,000	11,076,900	10,649,200	14,297,433
Interest and fiscal charges	7,894,105	8,233,860	5,789,602	6,178,806	6,559,830	6,584,809	6,365,867	6,464,012	5,813,053	6,044,374
Issuance costs	95,000	-	728,626	-	-	-	-	-	-	-
Payments to other LEAs	95,066,077	89,532,409	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668
Total expenditures	840,861,624	793,061,970	803,398,605	662,754,568	621,409,240	593,434,521	590,147,969	566,807,891	571,177,529	535,886,168
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	175,630,837	52,027,911	(51,942,341)	49,769,669	29,551,975	3,816,693	(12,018,814)	(772,902)	16,742,445	5,915,998
OTHER FINANCING SOURCES (USES):										
Transfers in	135,211,223	96,348,305	98,435,560	61,518,216	8,587,216	11,336,864	6,249,498	20,485,273	12,771,123	34,734,835
Transfers out	(137,067,920)	(96,348,305)	(98,435,560)	(62,402,979)	(12,818,173)	(12,545,814)	(7,458,447)	(21,694,224)	(14,916,326)	(35,904,146)
Proceeds from sale of assets	29,117	34,766	12,921	52,486	13,361	179,109	47,893	606,845	97,394	131,868
Insurance proceeds	1,574,010	23,699,035	22,523,451	222,222	-	-	-	-	-	-
Issuance of debt	-	79,935,000	129,125,000	-	-	24,000,000	-	-	26,000,000	63,810,000
Premium on bond issuance	-	205,184	3,485,143	-	-	1,755,613	-	-	1,696,991	8,298,333
Lease Financing	1,383,856	2,821,880	2,063,920	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(150,152,678)	-	(36,982,949)	-	-	-	-	-	-	(41,921,677)
Total other financing sources (uses)- net	(149,022,392)	106,695,865	120,227,486	(610,055)	(4,217,596)	24,725,772	(1,161,056)	(602,106)	25,649,182	29,149,213
NET CHANGE IN FUND BALANCES	\$ 26,608,445	\$ 158,723,776	\$ 68,285,145	\$ 49,159,614	\$ 25,334,379	\$ 28,542,465	\$ (13,179,870)	\$ (1,375,008)	\$ 42,391,627	\$ 35,065,211
Debt Service as a percentage of non-capital expenditures	2.77%	2.85%	2.14%	2.52%	2.68%	2.86%	3.13%	3.24%	3.01%	3.87%

**ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Real Estate		Personal Property		Public Service Corporations		Homestead Exemption	Total		Total Direct Tax Rate
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		Assessed	Estimated Actual	
2015	\$ 3,307,755,043	\$33,077,550,430	\$ 723,191,822	\$ 4,821,278,813	\$ 179,681,070	\$ 1,197,873,800	\$ 742,507,280	\$ 3,468,120,655	\$ 39,096,703,043	1.41%
2016	3,329,095,091	33,290,950,910	712,036,170	4,746,907,800	186,918,290	1,246,121,933	741,598,287	3,486,451,264	39,283,980,643	1.39
2017	3,450,824,761	34,508,247,610	684,425,335	4,562,835,567	196,171,690	1,307,811,267	740,238,070	3,591,183,716	40,378,894,444	1.39
2018	3,503,896,987	35,038,969,870	682,789,080	4,551,927,200	196,061,680	1,307,077,867	743,245,360	3,639,502,387	40,897,974,937	1.4
2019	3,573,377,523	35,733,775,230	689,716,007	4,598,106,713	201,187,200	1,341,248,000	746,241,530	3,718,039,200	41,673,129,943	1.41
2020	3,643,984,276	36,439,842,760	722,036,016	4,813,573,440	209,186,900	1,394,579,333	747,604,600	3,827,602,592	42,647,995,533	1.41
2021	3,762,484,980	37,624,849,800	718,702,869	4,791,352,460	228,842,520	1,525,616,800	751,763,340	3,958,267,029	43,941,819,060	1.38
2022	3,817,243,660	38,172,436,600	690,707,775	4,604,718,500	235,384,270	1,569,228,467	744,256,330	3,999,079,375	44,346,383,567	1.39
2023	3,942,291,410	39,422,914,100	751,335,225	5,008,901,500	250,810,950	1,672,073,000	740,883,260	4,203,554,325	46,103,888,600	1.75
2024	4,030,615,740	40,306,157,400	869,418,622	5,796,124,147	264,080,920	1,760,539,467	747,612,335	4,416,502,947	47,862,821,014	1.75

Note:

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

**DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Jefferson Parish				Overlapping Rates	
	General Fund	Special Revenue Funds	Debt Service Funds	Total Service	Jefferson Parish Schools	Parish Other
2015	0.11%	1.30%	0.00%	1.41%	1.89%	0.81%
2016	0.11	1.31	-	1.42	1.89	0.81
2017	0.11	1.28	-	1.39	1.90	0.86
2018	0.11	1.28	-	1.39	1.90	0.81
2019	0.11	1.29	-	1.40	1.91	0.82
2020	0.11	1.30	-	1.41	1.91	0.82
2021	0.11	1.27	-	1.38	2.52	0.82
2022	0.11	1.28	-	1.39	2.53	0.82
2023	0.11	1.64	-	1.75	0.45	1.43
2024	0.11	1.64	-	1.75	0.45	1.43

Source: Jefferson Parish, Louisiana December 31, 2022 ACFR

The 2024 information was not available at the time of report issuance. The information reported is the most recent available.

**PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

Name of Taxpayer	Type of Business	2024		2015	
		Assessed Valuation	Percentage of Total Assessed Valuation	Assessed Valuation	Percentage of Total Assessed Valuation
Entergy Louisiana LLC	Electric Utility	\$ 138,307	1		0.00%
Atmos Energy Corporation (formerly Louisiana Gas)	Gas Utility	42,974	2	\$ 24,223	0.57%
Causeway Associates (Lakeside Shopping Center)	Retail Shopping Mall	37,111	3	29,714	0.70%
Cornerstone Chemical Company LLC	Chemical Plant	30,219	4		0.00%
Entergy Services, Inc.	Electric Utility	28,969	5	85,790	2.03%
Hancock Whitney	Banking	22,798	6	24,107	0.57%
Intralox LLC	Manufacturing Company	21,851	7		0.00%
JP Morgan Chase Bank NA	Banking	20,214	8		0.00%
JW Stone Oil Distributors, LLC	Oil & Gas Brokerage	19,471	9	20,291	0.48%
Lakeway Associates LLC	Commercial Property Building	18,834	10	19,297	0.46%
JEDCO	Economist	18,297			0.00%
Bunge Loders Croklaan USA LLC	Food Industry	17,419			0.00%
Capital One NA	Banking	16,488		14,400	0.34%
Elmwood Retail Properties LLC	Retail Shopping Mall	15,019			0.00%
Regions Bank	Banking	14,443			0.00%
Bayer Cropscience LP	Crop Science Company	11,732			0.00%
Lapeyre Properties LLC	Manufacturing Company	11,677			0.00%
Union Pacific Railroad Company	Railroad	10,694			0.00%
Roehm America LLC Evonick Cyro	Chemical Plant	10,244			0.00%
Marrero Land & Imp Assn	Commercial Property Building	10,107			0.00%
Five Properties LLC	Commercial Property Building	9,979			0.00%
Bellsouth Telecommunications Inc	Telephone Utility	9,737		25,550	0.60%
Cox Communications Louisiana LLC	Communications Company	9,643			0.00%
Entergy Services LLC	Electric Utility	9,443		13,315	0.31%
Syngenta Crop Protection LLC	Agricultural Services	9,418			0.00%
First NBC Bank	Banking	-		15,522	0.37%
		\$ 565,088	10.95%	\$ 272,209	6.43%

Source: Jefferson Parish Assessor's Office

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 79,454,644	\$ 77,218,773	97.19%	\$ 1,558,701	\$ 78,777,474	99.15%
2016	79,874,642	78,304,576	98.03	844,654	79,149,230	99.09
2017	82,274,064	80,088,247	97.34	1,223,049	81,311,296	98.83
2018	83,381,044	82,372,895	98.79	471,859	82,844,754	99.36
2019	85,299,843	83,885,726	98.34	657,383	84,543,109	99.11
2020	117,953,123	115,602,048	98.01	519,007	116,121,055	98.45
2021	118,590,328	116,934,324	98.60	835,261	117,769,585	99.31
2022	125,897,404	118,186,381	93.88	1,001,688	119,188,069	94.67
2023	132,270,793	124,241,921	93.93	1,405,972	125,647,893	94.99
2024	133,135,636	130,580,163	98.08	621,855	131,202,018	98.55

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Real Estate	Personal Property	Public Service Corporations	Less Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2015	\$3,307,755,043	\$723,191,822	\$179,681,070	\$742,507,280	\$3,468,120,655	1.41%	\$39,096,703,043	8.87%
2016	3,329,095,091	712,036,170	186,918,290	741,598,287	3,486,451,264	1.42	39,283,980,643	8.87%
2017	3,450,824,761	684,425,335	196,171,690	740,238,070	3,591,183,716	1.39	40,378,894,444	8.89%
2018	3,503,896,987	682,789,080	196,061,680	743,245,360	3,639,502,387	1.39	40,897,974,937	8.90%
2019	3,573,377,523	689,716,007	201,187,200	746,241,530	3,718,039,200	1.40	41,673,129,943	8.92%
2020	3,643,984,276	722,036,016	209,186,900	747,604,600	3,827,602,592	1.41	42,647,995,533	8.97%
2021	3,762,484,980	718,702,869	228,842,520	751,763,340	3,958,267,029	1.38	43,941,819,060	9.01%
2022	3,817,243,660	690,707,775	235,384,270	744,256,330	3,999,079,375	1.39	44,346,383,567	9.02%
2023	3,942,291,410	751,335,225	250,810,950	740,883,260	4,203,554,325	1.75	46,103,888,600	9.12%
2024	4,030,615,740	869,418,622	264,080,920	747,612,335	4,416,502,947	1.75	47,862,821,014	9.23%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Millions)

Category	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Agriculture, Forestry, Fishing and Hunting	\$ 391,664	\$ 457,670	\$ 496,593	\$ 379,941	\$ 299,144	\$ 347,123	\$ 328,974	\$ 175,818	\$ 38,955	\$ 140,926
Mining, Quarrying, Oil and Gas Extraction	4,732,819	4,267,525	2,771,970	2,013,842	3,212,012	2,809,242	2,276,907	2,489,544	3,291,111	4,737,787
Utilities	412,032	382,713	374,938	328,121	290,498	356,255	440,703	453,088	412,025	473,536
Construction	2,117,921	1,820,701	1,541,671	1,217,379	1,201,066	1,257,608	1,231,241	949,920	737,013	855,934
Manufacturing	19,928,011	68,866,084	47,466,021	20,897,393	12,970,227	24,330,054	23,819,108	24,696,949	21,169,461	28,580,856
Wholesale Trade	62,788,818	68,954,683	75,640,833	36,776,216	36,707,001	39,871,905	39,299,209	34,927,830	31,278,643	43,318,376
Retail Trade	329,426,114	334,239,582	304,590,465	268,995,102	245,470,274	190,894,389	165,620,550	148,580,010	144,273,621	100,059,604
Transportation and Warehousing	8,587,495	10,742,804	10,603,701	1,432,332	173,675	151,969	130,397	121,368	132,833	149,486
Information	9,051,643	8,949,120	9,034,785	7,919,865	6,436,615	7,174,732	7,428,257	7,396,942	7,384,828	8,679,450
Finance and Insurance	527,077	610,143	505,929	504,436	510,297	421,842	421,063	456,765	354,861	372,393
Real Estate and Rental and Leasing	8,196,883	7,204,270	6,077,106	5,281,792	5,738,209	8,033,777	6,032,490	5,826,414	5,599,962	6,088,591
Professional, Scientific, and Technical Services	2,029,208	1,734,672	1,375,727	1,075,547	1,184,181	1,308,338	1,045,864	1,106,761	1,227,361	1,116,220
Management of Companies and Enterprises	8,241	7,546	7,290	61,894	3,402	2,819	2,908	4,031	3,803	1,554
Administrative and Support and Waste Management	1,262,100	1,029,832	986,777	808,845	746,956	1,068,571	1,149,918	1,144,297	960,772	1,116,718
Educational Services	39,120	26,908	33,836	33,984	21,386	33,360	38,073	41,475	49,517	58,350
Health Care and Social Assistance	413,302	407,152	479,816	540,459	349,797	361,760	310,278	242,179	282,205	252,004
Arts, Entertainment, and Recreation	292,274	257,443	227,552	209,198	188,472	154,408	182,694	216,135	220,472	227,762
Accommodations and Food Services	5,198,996	5,180,267	4,798,765	4,625,661	4,733,549	4,784,997	4,113,723	3,880,438	3,935,483	3,969,046
Other Services (except Public Administration)	6,356,855	5,895,834	5,604,417	4,751,447	4,871,741	5,254,519	4,909,696	5,484,991	5,337,313	5,183,441
Public Administration	199,356	240,122	204,268	175,910	136,203	111,740	102,208	85,049	129,439	168,278
	\$ 461,959,929	\$ 521,275,071	\$ 472,822,460	\$ 358,029,364	\$ 325,244,705	\$ 288,729,408	\$ 258,884,261	\$ 238,280,004	\$ 226,819,678	\$ 205,550,312
Sheriff's direct sales tax rate varies per type of item taxed:										
General Sales	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Food and Drugs	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Hotel/Motel Room Rentals	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Sheriff's Direct Sales Tax Rate	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2024

SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS PRIOR

INDUSTRY	2024				2015			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	19	0.11%	\$ 675	0.12%	28	0.17%	\$ 629	0.14%
Mining, Quarrying, Oil and Gas Extraction	162	0.93%	1,297	0.23%	182	1.12%	1,294	0.29%
Utilities	39	0.22%	1,167	0.21%	53	0.33%	1,241	0.28%
Construction	710	4.05%	5,231	0.93%	595	3.67%	12,194	2.77%
Manufacturing	2,339	13.36%	21,810	3.89%	2,153	13.27%	28,965	6.59%
Wholesale Trade	1,707	9.75%	32,276	5.75%	1,270	7.83%	22,630	5.15%
Retail Trade	5,527	31.56%	330,882	58.97%	5,175	31.90%	254,464	57.89%
Transportation and Warehousing	162	0.93%	1,310	0.23%	151	0.93%	1,106	0.25%
Information	599	3.42%	9,644	1.72%	528	3.25%	8,938	2.03%
Finance and Insurance	190	1.08%	1,885	0.34%	160	0.99%	1,415	0.32%
Real Estate and Rental and Leasing	875	5.00%	21,480	3.83%	923	5.69%	17,278	3.93%
Professional, Scientific, and Technical Services	770	4.40%	4,654	0.83%	628	3.87%	2,589	0.59%
Management of Companies and Enterprises	12	0.07%	60	0.01%	6	0.04%	35	0.01%
Administrative and Support and Waste Management	403	2.30%	2,266	0.40%	395	2.43%	1,676	0.38%
Educational Services	64	0.37%	85	0.02%	66	0.41%	103	0.02%
Health Care and Social Assistance	303	1.73%	27,232	4.85%	214	1.32%	12,702	2.89%
Arts, Entertainment, and Recreation	237	1.35%	5,543	0.99%	227	1.40%	4,389	1.00%
Accommodations and Food Services	1,663	9.50%	69,644	12.41%	1,616	9.96%	50,769	11.55%
Other Services (except Public Administration)	1,695	9.68%	23,516	4.19%	1,810	11.16%	16,901	3.84%
Public Administration	37	0.21%	448	0.08%	42	0.26%	275	0.06%
	17,513	100.00%	\$ 561,105	100.00%	16,222	100.00%	\$ 439,593	100.00%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2024

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Thousands, Except Per Capita)**

Fiscal Year	Ad Valorem Tax Bonds	Sales Tax Bonds	LCDA Loan	Note Payable	Lease Liabilities	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2015	\$ 103,039	\$ 57,989	\$ 712	\$ -	\$ -	\$ 161,740	1.02%	\$ 468
2016	99,326	118,989	677	-	-	218,992	1.09%	503
2017	95,457	110,333	641	-	-	206,431	1.01%	476
2018	91,439	101,505	604	-	-	193,548	0.93%	443
2019	90,017	117,808	-	-	-	207,825	0.97%	476
2020	88,555	108,136	-	-	-	196,691	0.89%	452
2021	87,026	98,229	-	-	-	185,255	0.82%	430
2022	75,308	88,091	-	75,000	1,569	239,968	1.20%	628
2023	73,772	80,460	-	150,000	3,392	307,624	1.28%	719
2024	67,189	72,636	-	-	3,402	143,227	0.57%	326

Note (1) Per Capita is not measured in thousands

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Ad Valorem Tax Bond	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Actual Value	Net Bonded Debt Per Capita
2015	\$ 103,038,851	\$ -	\$ 103,038,851	26.35%	\$ 237.00
2016	99,325,591	-	99,325,591	25.28%	227.97
2017	95,457,446	23,839,208	71,618,238	17.74%	165.16
2018	91,438,646	25,553,010	65,885,636	16.11%	150.93
2019	90,017,390	28,607,533	61,409,857	14.74%	140.73
2020	88,554,856	31,625,488	56,929,368	13.35%	130.90
2021	87,026,267	34,545,156	52,481,111	11.83%	120.68
2022	75,308,380	37,501,558	37,806,822	15.88%	163.28
2023	73,771,641	6,089,906	67,681,735	14.68%	158.21
2024	67,188,887	7,624,841	59,564,046	12.44%	135.50

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Value	\$ 5,164,115,282
Debt limit percentage (10%)	516,411,528
Debt Applicable to limit:	
Ad Valorem Tax Bonds	67,188,887
Less amount set aside for repayment of general obligation debt	<u>7,624,841</u>
Total net debt applicable to limit	59,564,046
Legal debt margin	\$ 456,847,482

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Debt limit	\$ 516,411,528	\$ 494,443,759	\$ 474,333,571	\$ 471,003,037	\$ 457,520,719	\$ 446,428,073	\$ 438,274,775	\$ 433,142,179	\$ 433,142,179	\$ 422,804,955
Total net debt applicable to limit	<u>59,564,046</u>	<u>67,681,735</u>	<u>70,417,316</u>	<u>52,481,111</u>	<u>56,929,368</u>	<u>61,409,857</u>	<u>65,885,636</u>	<u>71,618,238</u>	<u>78,522,941</u>	<u>127,482,788</u>
Legal debt margin	\$ 456,847,482	\$ 426,762,024	\$ 403,916,255	\$ 418,521,926	\$ 400,591,351	\$ 385,018,216	\$ 372,389,139	\$ 361,523,941	\$ 354,619,238	\$ 295,322,167
Total net debt percentage applicable to the limit as a percentage of debt limit	11.53%	13.69%	14.85%	11.14%	12.44%	13.76%	15.03%	16.53%	18.13%	30.15%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
JUNE 30, 2024 (UNAUDITED)
(in thousands)

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Direct:			
Jefferson Parish Public School	<u>\$ 139,825</u>	100%	<u>\$ 139,825</u>
Total Direct Parish Debt	<u>139,825</u>		<u>139,825</u>
Overlapping:			
Parish of Jefferson: (1)	618,619	100%	618,619
Jefferson Parish Sheriff Office (1)	<u>870</u>	100%	<u>870</u>
Total overlapping debt	<u>619,489</u>		<u>618,619</u>
Total direct and overlapping debt	<u><u>\$ 759,314</u></u>		<u><u>\$ 758,444</u></u>

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

For 2024, the information was not yet available. The most recent information was not available at the time of report issuance.

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment *	Unemployment Rate
2015	434,767	\$ 19,969,663	\$ 45,932	45,979	6.0%
2016	435,689	20,022,745	45,954	48,126	6.0
2017	433,634	20,471,082	46,922	49,441	5.2
2018	436,523	20,774,666	47,591	49,213	5.2
2019	436,359	21,321,109	48,563	48,983	4.4
2020	434,893	22,138,952	50,105	50,582	4.1
2021	431,275	22,608,304	52,274	48,761	8.1
2022	427,803	23,940,225	55,373	45,800	6.0
2023	439,590	25,277,258	58,284	45,822	3.0
2024	439,590	25,277,258	58,284	41,787	3.0

* Public School Enrollment only as of February 1. Beginning FY 2024, student enrollment does not include component units; therefore, this number is only direct run school enrollment.

Source: Jefferson Parish, Louisiana December 31, 2022 ACFR

For 2024, the information was not yet available. The most recent information was not available at the time of report issuance.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
PRINCIPAL EMPLOYERS
Current Year and Nine Years Prior (Unaudited)

TABLE 17

Employer	2023			2014		
	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health Foundation LLC	27,667	1	12.94%			
Jefferson Parish	2,818	2	1.32%	2,882	5	1.44%
Bernhard MCC, LLC	2,367	3	1.11%			
ACME Truck Line Inc	2,100	4	0.98%	3,250	4	1.62%
The Laitram Corporation	1,557	5	0.73%			
Cornerstone Energy Park	800	6	0.37%			
Audubon Engineering Company LLC	769	7	0.36%			
Treasure Chest Casino LLC	700	8	0.33%			
Oschner Medical Center Kenner	689	9	0.32%			
Blessey Marine Service LLC	620	10	0.29%			
Ochsner Health System				13,000	1	6.48%
Jefferson Parish School Board				6,631	2	3.31%
Stewart Enterprises, Inc				5,000	3	2.49%
East Jefferson General Hospital				2,310	6	1.15%
West Jefferson Medical Center				1,850	7	0.92%
Al Copeland Enterprises				1,700	8	0.85%
Jefferson Parish Sheriff				1,500	9	0.75%
Peoples Health				100	10	0.05%
	40,087		18.75%	38,223		19.06%

Source: Jefferson Parish, Louisiana December 31, 2022 ACFR

**NUMBER OF EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS (UNAUDITED)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Teachers	2,929	2,889	2,844	3,009	3,184	3,095	3,106	2,990	2,964	2,898
Principal/Assistant Principal/Dean	190	188	178	179	191	224	215	198	189	185
Specialist	307	318	327	365	357	359	333	309	306	322
Nurses	53	56	51	51	55	53	49	44	45	43
Sabbatical	-	-	-	-	-	-	-	-	-	20
Leaves	23	162	216	211	138	191	183	208	213	189
School Clerical	1,106	1,055	1,010	1,091	1,258	1,276	1,238	1,168	1,117	1,125
Custodial	373	395	387	388	459	453	466	460	451	428
Maintenance	15	13	12	13	14	17	16	15	15	13
Child Nutrition	400	373	337	352	409	406	405	365	388	376
Bus Drivers	163	139	143	158	164	172	186	194	188	195
Adult Education	-	-	-	-	3	3	3	2	4	3
Crossing Guards	46	47	50	47	59	53	54	51	39	43
Child Care	170	151	155	136	147	150	141	136	146	124
Bus Attendants	97	75	72	86	92	92	96	95	91	95
School Monitors	75	68	64	65	110	104	111	109	110	102
Central Office	258	244	232	235	248	262	255	263	261	215
ROTC Teachers	3	5	6	6	8	8	10	11	12	11
Foreign Teachers	-	-	-	4	20	18	10	7	1	-
	6,208	6,178	6,084	6,396	6,916	6,936	6,877	6,625	6,540	6,387

**SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Airline Park (year built)	1955										
Square Feet		42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396
Capacity (students)		780	780	780	780	780	780	780	780	780	780
Enrollment		373	370	356	397	379	379	379	371	371	371
Judge Collins	1926										
Square Feet		58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620
Capacity (students)		600	600	600	600	600	600	600	600	600	600
Enrollment		350	274	278	333	344	355	355	473	473	473
Bissonet Plaza	1959										
Square Feet		55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780
Capacity (students)		947	947	947	988	988	988	988	988	988	988
Enrollment		568	562	537	560	588	592	592	662	662	662
Mildred S. Harris Elementary School	1951										
Square Feet		40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152
Capacity (students)		862	862	862	910	910	910	910	910	910	910
Enrollment		-	347	335	388	398	376	376	414	414	414
Bridgedale	1950										
Square Feet		36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173
Capacity (students)		512	512	512	523	523	523	523	523	523	523
Enrollment		476	480	497	522	604	554	554	513	513	513
Clancy	1956										
Square Feet		45,261	45,261	45,261	45,261	45,261	45,261	45,261	35,361	35,361	35,361
Capacity (students)		965	965	965	754	754	754	754	754	754	754
Enrollment		499	481	510	533	666	649	649	543	543	543
George Cox	1960										
Square Feet		33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398
Capacity (students)		577	577	577	572	572	572	572	572	572	572
Enrollment		373	382	328	393	419	412	412	405	405	405
Deckbar (Site) (Closed)	1927										
Square Feet		28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242
Capacity (students)		825	825	825	825	825	825	825	825	825	825
Enrollment		-	-	-	-	N/A	N/A		221	221	221
Dolhonde	1926										
Square Feet		44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140
Capacity (students)		666	666	666	676	676	676	676	676	676	676
Enrollment		519	499	483	467	524	517	517	410	410	410
East Jefferson	1953										
Square Feet		200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740
Capacity (students)		1,938	1,938	1,938	2,079	2,079	2,079	2,079	2,079	2,079	2,079
Enrollment		1,355	1,192	1,099	1,064	1,061	1,166	1,166	1,052	1,052	1,052
Riviere	1960										
Square Feet		52,940	54,433	52,940	52,940	52,940	52,940	52,940	43,340	43,340	43,340
Capacity (students)		840	840	840	676	676	676	676	676	676	676
Enrollment		487	515	491	562	592	595	595	482	482	482
Ellis	1951										
Square Feet		45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967
Capacity (students)		836	836	836	780	780	780	780	780	780	780
Enrollment		561	566	551	570	608	633	633	642	642	642
Fisher	1940										
Square Feet		81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597
Capacity (students)		1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023
Enrollment		474	457	471	512	518	495	495	494	494	494
Grande Isle	1940										
Square Feet		49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910
Capacity (students)		733	733	733	668	668	668	668	668	668	668
Enrollment		82	77	60	125	144	144	144	127	127	127
Green Park	1957										
Square Feet		43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990
Capacity (students)		868	868	868	884	884	884	884	884	884	884
Enrollment		374	375	388	451	464	432	432	463	463	463
Gretna #2	1923										
Square Feet		31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256
Capacity (students)		444	444	444	444	444	444	444	444	444	444
Enrollment		324	314	307	360	360	362	362	363	363	363
Gretna Park	1965										
Square Feet		55,366	56,859	55,366	55,366	55,366	55,366	55,366	55,366	55,366	55,366
Capacity (students)		823	823	823	832	832	832	832	832	832	832
Enrollment		623	598	663	686	651	646	646	635	635	635
Harahan	1926										
Square Feet		41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542
Capacity (students)		815	815	815	806	806	806	806	806	806	806
Enrollment		387	425	440	503	514	513	513	549	549	549
Harris Middle	1960										
Square Feet		109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
Capacity (students)		1,682	1,682	1,682	1,683	1,683	1,683	1,683	1,683	1,683	1,683
Enrollment		609	662	674	781	867	637	637	799	799	799
Hart	1950										
Square Feet		32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055
Capacity (students)		564	564	564	520	520	520	520	520	520	520
Enrollment		312	342	325	301	341	307	307	387	387	387
Harvey K (Closed)	1928										
Square Feet		13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360
Capacity (students)		-	-	-	-	-	-	-	-	-	-
Enrollment		-	-	-	-	-	-	-	-	-	-
Hazel Park	1957										
Square Feet		53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220
Capacity (students)		975	975	975	962	962	962	962	962	962	962
Enrollment		373	392	394	467	382	377	377	369	369	369
Homedale (Closed)	1983										
Square Feet		-	-	-	24,540	24,540	24,540	24,540	24,540	24,540	24,540
Capacity (students)		-	-	-	364	364	364	364	364	364	364
Enrollment		-	-	-	-	-	-	-	-	-	-

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Jefferson Virtual HS (former Jefferson Elementary)										
Square Feet	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680
Capacity (students)	670	670	670	624	624	624	624	624	624	624
Enrollment	119	119	149	-	324	313	313	371	371	371
Jefferson School										
Square Feet	81,664	79,739	81,664	81,664	81,664	81,664	81,664	81,664	81,664	81,664
Capacity (students)	1,352	1,352	1,352	1,353	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	600	585	616	723	843	811	811	775	775	775
Bunche (Charter)										
Square Feet	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564
Capacity (students)	916	916	916	924	924	924	924	924	924	924
Enrollment	444	244	241	286	320	347	347	396	396	396
Live Oak (Closed/Demo)										
Square Feet	-	-	-	41,461	41,461	41,461	41,461	41,461	41,461	41,461
Capacity (students)	-	-	-	676	676	676	676	676	676	676
Enrollment	-	-	-	-	-	171	171	237	237	237
Marrero Middle										
Square Feet	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995
Capacity (students)	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386
Enrollment	700	635	659	658	940	850	850	819	819	819
McDonogh 26										
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670
Capacity (students)	690	690	690	702	702	702	702	702	702	702
Enrollment	326	308	289	353	271	267	267	363	363	363
Metairie Grammar										
Square Feet	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142
Capacity (students)	492	492	492	494	494	494	494	494	494	494
Enrollment	335	318	315	375	379	379	379	403	403	403
Haynes Academy (Site Demolished)										
Square Feet	-	75,475	75,475	75,475	75,475	75,475	75,475	75,475	75,475	75,475
Capacity (students)	-	1,334	1,334	1,353	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	-	873	851	862	857	853	853	720	720	720
Isaac G Joseph Elementary School										
Square Feet	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950
Capacity (students)	884	884	884	936	936	936	936	936	936	936
Enrollment	423	474	458	529	275	315	315	388	388	388
Riverdale High										
Square Feet	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951
Capacity (students)	2,200	2,200	2,200	2,211	2,211	2,211	2,211	2,211	2,211	2,211
Enrollment	1,266	990	958	1,055	1,140	1,160	1,160	865	865	865
Waggaman (Closed)										
Square Feet	-	-	-	15,173	15,173	15,173	15,173	15,173	15,173	15,173
Capacity (students)	-	-	-	210	210	210	210	210	210	210
Enrollment	-	-	-	-	-	-	-	-	-	-
Wall (Closed/Demo)										
Square Feet	45,837	-	45,837	45,837	45,837	45,837	45,837	45,837	45,837	45,837
Capacity (students)	871	-	871	858	858	858	858	858	858	858
Enrollment	-	-	-	-	-	318	318	420	420	420
Maggiore (Charter)										
Square Feet	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099
Capacity (students)	801	801	801	832	832	832	832	832	832	832
Enrollment	-	-	-	-	-	1537*	1537*	415	415	415
West Jefferson										
Square Feet	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464
Capacity (students)	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673
Enrollment	1,570	1,338	1,354	1,308	1,436	1,464	1,464	1,250	1,250	1,250
Ray St. Pierre Academy (former Thibodeaux)										
Square Feet	44,564	44,564	44,564	44,564	44,564	44,564	44,564	44,564	44,564	44,564
Capacity (students)	794	794	794	806	806	806	806	806	806	806
Enrollment	-	300	309	367	299	303	303	414	414	414
Terrytown										
Square Feet	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985
Capacity (students)	936	936	936	936	936	936	936	936	936	936
Enrollment	552	534	525	543	589	541	541	901	901	901
Greenlawn										
Square Feet	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761
Capacity (students)	837	837	837	832	832	832	832	832	832	832
Enrollment	491	467	463	507	512	510	510	486	486	486
Adams										
Square Feet	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503
Capacity (students)	1,239	1,239	1,239	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	692	813	812	821	535	803	803	801	801	801
Strehle										
Square Feet	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	129	144	114	74	130	287	287	436	436	436
Hearst										
Square Feet	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254
Capacity (students)	1,029	1,029	1,029	1,014	1,014	1,014	1,014	1,014	1,014	1,014
Enrollment	549	592	585	615	654	621	621	748	748	748
Keller										
Square Feet	46,905	46,905	46,905	46,905	46,905	46,905	46,905	39,545	39,545	39,545
Capacity (students)	900	900	900	780	780	780	780	780	780	780
Enrollment	516	573	584	664	730	599	599	458	458	458
Matas										
Square Feet	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314
Capacity (students)	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Enrollment	578	562	576	608	591	568	568	581	581	581
Ehret										
Square Feet	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716
Capacity (students)	3,591	3,591	3,591	3,630	3,630	3,630	3,630	3,630	3,630	3,630
Enrollment	1,922	1,402	1,547	1,651	1,802	2,087	2,087	1,749	1,749	1,749

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Higgins	1968									
Square Feet	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555
Capacity (students)	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442
Enrollment	1,103	885	920	1,082	1,060	1,194	1,194	1,366	1,366	1,366
Haynes Academy (former location of Grace King HS)	1968									
Square Feet	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414
Capacity (students)	2,441	2,441	2,441	2,475	2,475	2,475	2,475	2,475	2,475	2,475
Enrollment	867	1,278	1,258	1,304	1,313	1,378	1,378	1,177	1,177	1,177
Emmett C.Gilbert School of Excellence at Ford	1970									
Square Feet	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295
Capacity (students)	1,326	1,326	1,326	1,320	1,320	1,320	1,320	1,320	1,320	1,320
Enrollment	684	611	582	669	675	524	524	678	678	678
Ellender	1973									
Square Feet	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750
Capacity (students)	1,242	1,242	1,242	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	693	618	581	595	645	603	603	542	542	542
Former Ray St. Pierre Academy Site (Closed/Demo)	1967									
Square Feet	-	-	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670
Capacity (students)	-	-	495	495	495	495	495	495	495	495
Enrollment	-	-	-	-	358	373	373	368	368	368
Rillieux (Closed)	1970									
Square Feet	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851
Capacity (students)	754	754	754	754	754	754	754	754	754	754
Enrollment	-	-	-	-	-	-	-	-	-	-
Livudias	1968									
Square Feet	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260
Capacity (students)	1,458	1,458	1,458	1,452	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment	801	552	596	655	709	623	623	689	689	689
Helen Cox	1967									
Square Feet	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541
Capacity (students)	1,529	1,529	1,529	1,518	1,518	1,518	1,518	1,518	1,518	1,518
Enrollment	-	814	790	909	1,019	1,072	1,072	971	971	971
John Marlyn	1939									
Square Feet	-	-	-	47,434	47,434	47,434	47,434	47,434	47,434	47,434
Capacity (students)	-	-	-	230	230	230	230	230	230	230
Enrollment	-	-	-	-	-	73	73	55	55	55
Solis	1984									
Square Feet	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081
Capacity (students)	789	789	789	806	806	806	806	806	806	806
Enrollment	646	643	641	658	657	642	642	777	777	777
Woodmere	2011									
Square Feet	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	613	326	369	354	326	275	275	421	421	421
Janet	1983									
Square Feet	75,400	92,388	75,400	58,412	58,412	58,412	58,412	58,412	58,412	58,412
Capacity (students)	1,040	1,040	1,040	806	806	806	806	806	806	806
Enrollment	807	573	580	603	631	658	658	649	649	649
Butler	1967									
Square Feet	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085
Capacity (students)	736	736	736	754	754	754	754	754	754	754
Enrollment	-	300	324	361	451	429	429	477	477	477
Cherbonnier	1986									
Square Feet	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434
Capacity (students)	865	865	865	884	884	884	884	884	884	884
Enrollment	466	251	263	344	386	298	298	338	338	338
Boudreaux	1987									
Square Feet	55,532	57,025	55,532	55,532	55,532	55,532	55,532	55,532	55,532	55,532
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	603	557	567	596	595	548	548	657	657	657
Tom Benson School	1976									
Square Feet	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment	582	671	655	736	600	590	590	596	596	596
Alexander	1970									
Square Feet	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892
Capacity (students)	782	782	782	780	780	780	780	780	780	780
Enrollment	515	597	585	632	629	510	510	592	592	592
Chateau	1985									
Square Feet	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980
Capacity (students)	858	858	858	858	850	858	858	858	858	858
Enrollment	564	586	600	647	696	664	664	632	632	632
Pittman	1977									
Square Feet	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734
Capacity (students)	858	858	858	858	858	858	858	858	858	858
Enrollment	425	469	453	501	511	526	526	578	578	578
Truman	1987									
Square Feet	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850
Capacity (students)	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914
Enrollment	691	473	488	652	831	571	571	803	803	803
Audubon	1979									
Square Feet	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060
Capacity (students)	884	884	884	884	884	884	884	884	884	884
Enrollment	544	578	544	581	576	501	501	485	485	485
Birney	1968									
Square Feet	47,933	49,426	47,933	47,933	47,933	47,933	47,933	47,933	47,933	47,933
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	542	527	500	544	575	527	527	614	614	614
Leo Kerner (Jean Lafitte)	1985									
Square Feet	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368
Capacity (students)	910	910	910	910	910	910	910	910	910	910
Enrollment	358	347	368	453	493	496	496	417	417	417

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Jefferson Comm (Closed)										
Square Feet	-	-	-	17,620	17,620	17,620	17,620	17,620	17,620	17,620
Capacity (students)	-	-	-	250	250	250	250	250	250	250
Enrollment	-	-	-	-	-	-	-	-	-	-
Meisler	1976									
Square Feet	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846
Capacity (students)	1,638	1,638	1,638	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Enrollment	692	689	707	749	979	809	809	817	817	817
Bonnabel	1972									
Square Feet	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313
Capacity (students)	3,953	3,953	3,953	3,993	3,993	3,993	3,993	3,993	3,993	3,993
Enrollment	2,322	1,262	1,345	1,384	1,331	1,282	1,282	1,379	1,379	1,379
Worley	1986									
Square Feet	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment	297	444	525	574	601	503	503	790	790	790
Estelle	1969									
Square Feet	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826
Capacity (students)	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326
Enrollment	549	628	700	822	810	781	781	733	733	733
Schneckenburger	1977									
Square Feet	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809
Capacity (students)	702	702	702	702	702	702	702	702	702	702
Enrollment	300	302	306	381	417	442	442	439	439	439
Woodland West	1976									
Square Feet	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	661	667	725	816	636	665	665	746	746	746
Middleton (Charter)	1950									
Square Feet	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696
Capacity (students)	624	624	624	624	624	624	624	624	624	624
Enrollment	-	-	-	-	-	957*	957*	402	402	402
Douglass	1940									
Square Feet	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment	54	80	53	32	299	305	305	-	-	-
St. Ville (Closed)	1962									
Square Feet	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990
Capacity (students)	990	990	990	990	990	990	990	990	990	990
Enrollment	-	358	387	414	433	419	419	-	-	-
Lincoln	2013									
Square Feet	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730
Capacity (students)	513	513	513	500	500	500	500	500	500	500
Enrollment	423	426	395	438	484	443	443	534	534	534
Cullier	1984									
Square Feet	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144
Capacity (students)	300	300	300	300	300	300	300	300	300	300
Enrollment	-	-	-	-	-	-	-	-	-	-
Washington	1939									
Square Feet	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618
Capacity (students)	624	624	624	624	624	624	624	624	624	624
Enrollment	-	227	217	249	274	253	253	285	285	285
Woods	1967									
Square Feet	43,364	43,364	43,364	43,364	43,364	43,364	43,364	34,364	34,364	34,364
Capacity (students)	390	390	390	309	309	309	309	309	309	309
Enrollment	298	238	261	313	305	277	277	274	274	274
Taylor	2013									
Square Feet	128,683	147,574	128,683	109,792	109,792	109,792	109,792	109,792	109,792	109,792
Capacity (students)	850	850	850	850	850	850	850	850	850	850
Enrollment	866	831	808	825	780	720	720	349	349	349
Ruppel Academie Francaise	1926									
Square Feet	38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648
Capacity (students)	418	418	418	418	418	418	418	418	418	418
Enrollment	269	202	176	158	367	418	418	418	418	418
Thomas Jefferson HS (former Gretna Mid location)	1994									
Square Feet	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773
Capacity (students)	1,431	1,431	1,431	1,452	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment	533	527	549	540	580	591	591	753	753	753
Thomas Jefferson HS (Former- Demolished)	1970									
Square Feet	-	62,271	62,271	62,271	62,271	62,271	62,271	62,271	62,271	62,271
Capacity (students)	-	591	591	591	591	591	591	591	591	591
Enrollment	-	523	530	600	374	-	-	-	-	-
Westbank Community School	1985									
Square Feet	42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395
Capacity (students)	200	200	200	200	200	200	200	200	200	200
Enrollment	-	-	-	-	75	75	75	75	75	75
Media Center										
Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Administration Annex Bldg.	1953									
Square Feet	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321
Administration Bldg.	2012									
Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Regional- EB	1984									
Square Feet	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000
Regional- WB (Closed)	1945									
Square Feet	-	-	-	5,725	5,725	5,725	5,725	5,725	5,725	5,725

STATE REPORTING SECTION

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
Board of Jefferson Parish Public School System,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Jefferson Parish Public School System ("School System") for the fiscal year ended June 30, 2024. Management of the School System is responsible for its performance and statistical data.

The School System has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing the specified procedures on the performance and statistical data accompanying the annual financial statements and report our findings to assist the specified parties in its compliance with Louisiana Revised Statute 24:514 I. The Louisiana Legislative Auditor ("LLA") and the Louisiana Department of Education ("LDOE") have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified within the below category corresponding to the type of expenditure/revenue identified on the supporting documentation:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

No exceptions noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced the number of students per class for a sample of 10 classes to the October 1 roll books for those classes and observed that the number of students per class agreed with its classification on the schedule.

Exceptions noted. For 2 of the 10 classes selected for testing, the class size was not properly classified on Schedule 2 based on the October 1, 2023 roll book. No exceptions were noted for the other classes selected for testing.

Education Levels / Experience of Public-School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's education level and experience as documented in the personnel file agrees to the classification on the PEP data or equivalent listing prepared by management.

No exceptions noted.

Public-School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents as documented in the personnel file supports the information on the PEP data (or equivalent listing prepared by management).

No exceptions noted.

We were engaged by the School System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data of the School System for the fiscal year ended June 30, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Jefferson Parish Public School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School System, as required by Louisiana Revised Statute 24:514.1, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024



JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

HARVEY, LOUISIANA

Schedules Required by State Law (R.S. 24:514 - Performance Measurement Data)

As of and for the Year Ended June 30, 2024

Schedule 1 – General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 – (Formerly Schedule 6) Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND
CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2024**

<u>General Fund Instructional and Equipment Expenditures</u>		
General fund instructional expenditures:		
Teacher and student interaction activities:		
Classroom teacher salaries	\$ 160,203,307	
Other instructional staff activities	29,306,027	
Instructional Staff Employee benefits	90,959,088	
Purchased professional and technical services	6,472,711	
Instructional materials and supplies	9,158,013	
Instructional equipment	1,005,623	
Total teacher and student interaction activities		297,104,769
Other instructional activities		4,691,936
Pupil support activities	40,868,327	
Less equipment for pupil support activities	8,000	
Net pupil support activities		40,876,327
Instructional Staff Services	20,776,651	
Less equipment for instructional staff services	-	
Net instructional staff services		20,776,651
School Administration	45,421,671	
Less: Equipment for School Administration	6,400	
Net School Administration		45,415,271
Total general fund instructional expenditures		\$ 408,864,954
Total general fund equipment expenditures		\$ 1,020,023
<u>Certain Local Revenue Sources</u>		
Local taxation revenue:		
Constitutional ad valorem taxes	\$ 4,008,433	
Renewable ad valorem tax	114,977,353	
Up to 1% of collections by the Sheriff on taxes other than school taxes	5,477,845	
Sales and use taxes	244,151,822	
Total local taxation revenue		\$ 368,615,453
Local earnings on investment in real property:		
Earnings from 16th section property	\$ 5,929	
Earnings from other real property	-	
Total local earnings on investment in real property		\$ 5,929
State revenue in lieu of taxes:		
Revenue sharing—constitutional tax	\$ 152,599	
Revenue sharing—other taxes	1,462,364	
Total state revenue in lieu of taxes		\$ 1,614,963
Nonpublic textbook revenue		348,713
Nonpublic transportation revenue		\$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 2: CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2023

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	68.7%	5,941	24.6%	2,129	6.1%	530	0.6%	51
Elementary Activity Classes	39.1%	608	39.9%	620	14.2%	221	6.8%	106
Middle/Jr High	47.4%	402	14.0%	119	32.3%	274	6.3%	53
Middle/Jr High Activity Classes	68.2%	165	14.0%	34	9.5%	23	8.3%	20
High	52.0%	2,870	15.6%	858	27.1%	1,497	5.2%	289
High Activity Classes	60.7%	539	9.7%	86	15.3%	136	14.3%	127
Combination	47.1%	641	43.8%	595	8.8%	119	0.4%	5
Combination Activity Classes	35.8%	98	50.0%	137	6.6%	18	7.7%	21

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

EISNER&ER

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SINGLE AUDIT REPORTS

JUNE 30, 2024



JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the School Board
Jefferson Parish Public School System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements, and have issued our report thereon dated December 20, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Members of the School Board
Jefferson Parish Public School System

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson Parish Public School System's (the "School System") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School System's major federal programs for the year ended June 30, 2024. The School System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School System complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School System's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School System's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School System's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School System's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School System's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School System's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002. Our opinion on each major federal program is not modified with respect to this matter.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.



A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School System's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The School System's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the School System, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements, except for the component units identified on page 1. We issued our report thereon dated December 20, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

EisnerAmper LLP

EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Agency or Pass-through Number	JPPSS Expenditures	Subrecipient Component Unit Expenditures	Total Expenditures
<u>U.S. Department of Education</u>					
Direct Programs:					
ESEA of 1965, Title IX, Part C (P.L. 103-382) Indian Education	84.060A	S060A200968	\$ 16,500	\$	\$ 16,500
Total Direct Programs			16,500	-	16,500
Passed-Through Louisiana Department of Education					
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-297					
Title I - Grants to Local Educational Agencies	84.010A	28-24-T1-26	26,218,664	1,519,600	27,738,264
Title I - Grants to Local Educational Agencies- School Redesign	84.010A	28-23-RD19-26	1,954,520	122,488	2,077,008
			28,173,184	1,642,088	29,815,272
ESEA of 1965, Title I, Part C Migrant Education	84.011A	28-24-M1-26	26,953	-	26,953
Special Education Cluster (IDEA) Individuals with Disabilities Education Act (PL 108-446)					
JAG AIM High Middle	84.027A	28-23-JP-26	100,000	-	100,000
IDEA-B	84.027A	28-24-B1-26	9,068,936	1,496,864	10,565,800
IDEA Set Aside	84.027A	28-23-I1SA-26	95,936	7,566	103,502
Covid-19 IDEA 611 ARP	84.027X	28-23-IA11-26	2,045,334	77,706	2,123,040
Covid-19 IDEA 619 ARP	84.173X	28-22-IA19-26	24,485	-	24,485
IDEA-B Preschool	84.173A	28-24-P1-26	236,212	7,251	243,463
Special Education - Grants to States	84.027A	28-24-RK-26	10,933	-	10,933
Positive Behavior Interventions & Support Program	84.027A	28-23-PBIS-26	41,425	-	41,425
Total Special Education Cluster (IDEA)			11,623,261	1,589,387	13,212,648
Public Law 105-332 Carl D. Perkins Voc Tech Ed Act of 1998 Career & Technical Education Grant	84.048	28-24-02-26	919,779	-	919,779
ESEA of 1965, as amended, Title IV, Part B 21st Century Community Learning Centers	84.287	28-22-2C-26	1,320,861	-	1,320,861
Public Law 100-77- The Stewart B McKinney Homeless Assistance Act Education for Homeless Children and Youth	84.196	28-24-MVH1-26	109,923	-	109,923
Individual With Disabilities Education Public Law NCLB Act of 2001, Education Act of 1995 Title III English Language Acquisition	84.365A	28-24-60-26	934,780	-	934,780
ESEA Act of 1965, as amended by NCLB of 2001, Public Law 100-297 Title II - Supporting Effective Instruction State Grants	84.367A	28-24-50-26	2,848,644	245,824	3,094,468
PL 111-117 Title I, Part E ESEA of 1965 - Comprehensive Literacy Development					
CLSD B-5	84.371C	28-20-CCUB-26	309,655	-	309,655
CLSD K-5	84.371C	28-20-CCUK-26	637,842	50,000	687,842
CLSD UIN B-5	84.371C	28-21-CLUB-26	243,095	-	243,095
CLSD UIN K-5	84.371C	28-21-CLUK-26	326,052	-	326,052
			1,516,644	50,000	1,566,644
Title IV Set Aside	84.424	28-22-UIRD-26	38,396	-	38,396
Student Support and Academic Enrichment Program	84.424A	28-24-71-26	1,570,911	205,796	1,776,707
Stronger Connections Grant	84.424F	28-23-BSCA-26	274,507	-	274,507
			1,883,814	205,796	2,089,610
COVID-19 - Education Stabilization Fund					
ESSERF II Formula	84.425D	28-21-ES2F-26	10,292,531	82,234	10,374,765
ESSER II Incentive	84.425D	28-21-ES21-26	786,819	40,380	827,199
ESSER III EB Interventions	84.425U	28-21-ESEB-26	16,615,912	678,058	17,293,970
ESSER III Incentive	84.425U	28-21-ES3I-26	2,558,107	1,116,114	3,674,221
ESSER III Formula	84.425U	28-21-ES3F-26	78,324,819	6,085,116	84,409,935
ARP Homeless Children Youth	84.425V	28-21-MVAR-26	80,611	-	80,611
Homeless ARP	84.425W	28-22-HARP-26	673,175	-	673,175
Real time Early Access to Literacy	84.425	28-22-REL2-26	36,939	14,920	51,859
			109,368,913	8,016,822	117,385,735
Total Passed-Through State Department of Education			158,726,756	11,749,917	170,476,673
TOTAL U.S. DEPARTMENT OF EDUCATION			158,743,256	11,749,917	170,493,173

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Agency or Pass-through Number	JPPSS Expenditures	Subrecipient Component Unit Expenditures	Total Expenditures
U.S. Department of Health and Human Services					
Passed-Through State Department of Education:					
Social Security Act, Title IV, Part A; PWORA, PL 104-193; Balanced Budget Act of 1997, PL 105-33. TANF					
Jobs for America's Graduates TANF	93.558	28-21-JS-26	\$ 254,930	\$ 51,071	\$ 306,001
Passed-Through State Department of Education:					
Believe Cat 3 CCDBG	93.575	28-24-B3CC-26	149,762	-	149,762
Believe Cat 1 CRRSA	93.575	28-24-CCCR-26	326,914	-	326,914
Believe Cat 4 CCDBG	93.575	28-21-B4CC-26	55,000	-	55,000
Ready Start Transform CCDBG	93.575	28-24-RTCC-26	1,055,843	-	1,055,843
Believe Cat 2 CCDBG	93.575	28-24-B2CC-26	34,953	-	34,953
FCC Environmental Enhancement	93.575	28-21-FCCE-26	49,722	-	49,722
Child Care Curriculum Reimbursement CCDF	93.575	None	11,422	-	11,422
Early Childhood Community Network Lead Agencies	93.575	28-23-COLC-26	203,670	-	203,670
Ready Start Networks-CCDF	93.575	28-24-CORC-26	49,989	-	49,989
Ready Start Networks-CCDBG	93.575	28-24-CORA-26	99,089	-	99,089
Lead Agency - CCDBG	93.575	28-21-COLG-26	2,700	-	2,700
Guides - CCDF	93.575	28-24-GCDF-26	49,016	-	49,016
Total CCDF Cluster			2,088,080	-	2,088,080
Passed-Through State Department of Health and Human Services					
Children's Health Act of 2000, Section 520 A-J, 581, 582, PL 106-310; Public Health Service Act, Title V, Section 509: 516, 42 US Code 290bb					
LA School Mental Health Project	93.243	28-19-LSMH-26	61,858	-	61,858
Ready Start Networks PDG	93.434	28-22-COLP-26	969,947	-	969,947
Ready Start Early Childhood Community Networks	93.434	28-24-RSB5-26	49,952	-	49,952
PDG Birth-Age 5	93.434	None	3,789	-	3,789
Guides - PDG	93.434	28-24-GPDG-26	49,653	-	49,653
			1,073,341	-	1,073,341
Passed-Through Jefferson Parish Council:					
Head Start Cluster	93.600	None	243,829	-	243,829
Passed-Through State Department of Health through Southwest Louisiana Health Education Center (SWLAHEC)					
Covid-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Reopening Schools: Support for Screening Testing to Reopen & Keep Schools Operating Safely					
	93.323	27-22-LDHS-26	123,604	-	123,604
Total Pass-Through Programs			3,845,642	51,071	3,896,713
TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES			3,845,642	51,071	3,896,713
U.S. Department of Homeland Security					
Passed Through State Department of Homeland Security:					
Disaster Grants - Public Assistance (Presidentially Declared)					
Ida Recovery (Permanent)	97.036	None	119,786,135	-	119,786,135
Total Pass-Through Programs			119,786,135	-	119,786,135
TOTAL DEPARTMENT OF HOMELAND SECURITY			119,786,135	-	119,786,135
U.S. Department of Agriculture					
Passed-Through State Department of Education					
Child Nutrition Act of 1966, as amended, 42 USC 1773, 1779, 1793, PL 104-193, 100-435, 99-661, 97-35. American Recovery & Reinvestment Act of 2009, PL 111-5. School Breakfast Expansion Grants are authorized by the Child Nutrition Act of 1966 as amended, 42 USC 1793.					
School Breakfast Program	10.553	None	6,221,465	-	6,221,465
Richard B. Russell National School Lunch Act, as amended, 42 USC 1751 1760, 1779					
National School Lunch Program Lunch Free & Reduced Meals	10.555	None	18,067,632	-	18,067,632
National School Snack Program	10.555	None	39,796	-	39,796
National School Lunch Program (Commodities)	10.555	None	2,011,456	-	2,011,456
Emergency Operating Costs	10.555	(1)	46,324	-	46,324
Covid-19 Supply Chain Assistance	10.555	None	1,385,246	-	1,385,246
Richard B. Russell National School Lunch Act, Sections 9, 13 & 14, as amended, 42 USC 1758, 1761 & 1762a					
Summer Food Service Program for Children	10.559	None	305,317	-	305,317
Total Child Nutrition Cluster			28,077,236	-	28,077,236
Total Pass-Through Programs			28,077,236	-	28,077,236
TOTAL US DEPARTMENT OF AGRICULTURE			28,077,236	-	28,077,236

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Agency or Pass-through Number	JPPSS Expenditures	Subrecipient Component Unit Expenditures	Total Expenditures
<u>U.S. Department of Justice</u>					
Direct Program: Stop School Violence	16.839	2018-YS-BX-0038	\$ 7,331	\$ -	\$ 7,331
TOTAL U.S. DEPARTMENT OF JUSTICE			7,331	-	7,331
<u>U.S. Department of Defense</u>					
Direct Program: Reserve Officers' Training Corp Vitalization Act of 1964 PL88-647 Air Force Junior Reserve Officer Training Corp. (JROTC)	12.U01	None	109,334	-	109,334
TOTAL FEDERAL COMMUNICATIONS COMMISSION			109,334	-	109,334
TOTAL FEDERAL ASSISTANCE			\$ 310,568,934	\$ 11,800,988	\$ 322,369,922

(1) This amount represents the value of Commodities received by the School System during the year ended June 30, 2024.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
Harvey, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year ended June 30, 2024

(1) Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Jefferson Parish Public School System (the "School System"). The School System's reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2024. All federal awards received directly from federal agencies and passed through other government agencies are included on the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

(2) Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School System's basic financial statements for the year ended June 30, 2024. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The value of noncash assistance is the fair value of the noncash items used during the year.

(3) Accrued Reimbursement

Various reimbursement procedures are used for federal awards received by the School System. Consequently, timing differences between expenditures and program reimbursements may exist at the end of the year, resulting in differences between the expenditures reported on the Schedule of Expenditures of Federal Awards and the amount of revenues reported under "Federal sources" on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

(4) Loans

The School System did not expend federal awards related to loans or loan guarantees during the year.

(5) Noncash Assistance

The School System received federal noncash assistance in the form of LDOA commodities in the amount of \$2,011,456 for the fiscal year ended June 30, 2024.

(6) De Minimus Cost Rate

The School System has elected not to use the 10% de minimus cost rate as allowed under the Uniform Guidance.

(7) Disaster Grants – Public Assistance

Disaster Grants – Public Assistance (97.036) program expenditures are recorded on the Schedule when (1) FEMA has approved the entity's project and (2) the entity has incurred the eligible expenditures. The Schedule includes \$119,868,167 of expenditures incurred in prior years for projects that were approved by FEMA during the year ended June 30, 2024.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Findings and Questioned Costs
Year ended June 30, 2024

(1) Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: unmodified

Internal control over financial reporting:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted: no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes

Type of auditors' report issued on compliance for major programs: unmodified

Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a)? yes

Identification of major programs:

- Child Nutrition Cluster – 10.553, 10.555, 10.559
- Disaster Grants – Public Assistance – 97.036

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as a low-risk auditee? no

(2) Findings relating to the consolidated financial statements reported in accordance with Government Auditing Standards: None

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Findings and Questioned Costs
Year ended June 30, 2024

(3) **Findings and questioned costs relating to federal awards:**

2024-001 Title I Special Tests and Provisions

Program: Title I Grants to Local Educational Agencies - Assistance Listing Number 84.010.

Grant Number(s): 28-23-T1-26

Compliance Requirement: Special Tests and Provisions – Annual Report Card, High School Graduation Rate

Criteria: Policies and procedures should exist to verify accurate student graduation records are maintained and proper classification of student withdrawals is reported. To remove a student from the cohort, a school or LEA must confirm, in writing, that the student transferred out, emigrated to another country, transferred to a prison or juvenile facility, or is deceased. To confirm that a student transferred out, the school or LEA must have official written documentation that the student enrolled in another school or in an educational program that culminates in the award of a regular high school diploma.

Condition: During year ended June 30, 2024, in our sample of 40 student withdrawals, we identified 8 incidences in which students were reported to have withdrawn from the School System and removed from the graduation rate cohort at the State level, however the School System did not meet the Cohort Requirement of keeping the appropriate documentation of students that drop before graduation. For the 8 students identified, there was no record of the students on file, thus no evidence of a student file maintained by the School System. No documentation was available to support the withdrawal code and purpose of withdrawal.

Cause: The School Board personnel did not maintain accurate and current records and thus could not provide any documentation or support evidencing students which were not on file.

Effect: The School Board has no record of withdrawal or the purpose of withdrawal for six students previously documented as attending school within the School System and thus cannot confirm proper removal from the graduation rate cohort at the State level and under the correct withdrawal code.

Questioned Costs: None.

Repeat Finding: Yes.

Recommendation: We recommend the School Board establish procedures to ensure appropriate documentation is obtained related to removal of students from a cohort in accordance with Louisiana Administrative Code Title 28, Part LXXXIII, Chapter 6, §611.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Findings and Questioned Costs
Year ended June 30, 2024

(3) **Findings and questioned costs relating to federal awards (continued):**

2024-001 Title I Special Tests and Provisions (continued)

View of Responsible

Officials: The teaching and learning department provided training to involved parties beginning with the 2023-24 school year. Trainings will continue to occur as adequate processes have been developed.

2024-002 Disaster Grants Reporting

Program: Disaster Grants - Assistance Listing Number 97.036

Compliance Requirement: Financial Reporting

Criteria: Reporting requirements of the Public Assistance - Disaster Grants mandate that quarterly performance reports be submitted to the grantor within 30 days after the end of each quarter.

Condition: During year ended June 30, 2024, in our testing of quarterly reporting submissions, we identified 2 incidences of incomplete quarterly reporting where reports were not completed or submitted for the periods required. The population was 4 quarterly reports.

Cause: The School Board consultant did not submit quarterly reports for all periods required.

Effect: The School Board is out of compliance with Uniform Guidance in reporting quarterly federal expenditures per obligated project through Louisiana PA.

Questioned Costs: None.

Repeat Finding: No.

Recommendation: We recommend the School Board establish procedures to ensure that all reports are properly submitted by the required deadlines.

View of Responsible

Officials: The Jefferson Parish Public School System is delinquent in filing quarterly performance reports. To reduce an administrative burden, GOHSEP has allowed grantees to opt out of quarterly reporting. As a result, the School System will begin completing an annual certification between July 1 and September 40 each year for every open project.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Summary Schedule of Prior Audit Findings
Year ended June 30, 2024

(1) **Findings relating to the consolidated financial statements reported in accordance with Government Auditing Standards:**

2023-001 Procedures for Processing Electronic Payments to Vendors

Condition: During year ended June 30, 2023, the School Board identified an incidence on a vendor where fraudulent requests were received through seemingly valid emails to change the vendor's banking information to bank accounts owned by scammers. This type of fraudulent scheme is commonly referred to as phishing. School Board personnel made the change to the vendor record based on the email request and fraudulent form submissions with no further verification being completed. One invoice was paid to the scammers of \$23,287.70. The School Board notified the Sheriff and the Louisiana Legislative Auditor of the fraud occurrence as required by Louisiana Revised Statute 24:523 and notified its insurance consultant. The School Board also notified the fraudulent bank and its banking contact.

Recommendation: We recommend the School Board to continue their policy to verify the authenticity of request received via email to change profile and/or banking information. We further recommend the School Board to risk assess any other potential vulnerabilities that could occur with online and electronic communications. This includes researching available tools to implement online registration and two step verification on all systems for logins including automated distribution of notices to prior email addresses when changes are made notifying the changes occurred.

Status: Resolved.

2023-002 Accounting for In-Substance Defeasance of Bonds

Condition: Bond indentures for the Qualified School Construction Bonds (QSCB) Program entered into in 2009 and 2010 require the School System to annually deposit the sinking fund value as established under the terms of the debt agreement into trust accounts with an escrow agent. The School System does not have access to these accounts. As a result, the cash and investments held in escrow and the related QSCB debt should not have been recorded on the School System's financial statements, and a restatement was required.

Recommendation: We recommend that the School System establish procedures to ensure that transactions that meet the definition of an in-substance defeasance are properly in accordance with generally accepted accounting principles.

Status: Resolved.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Summary Schedule of Prior Audit Findings
Year ended June 30, 2024

(2) **Findings and questioned costs relating to federal awards:**

2023-003 Title I Special Tests and Provisions

Program: Title I Grants to Local Educational Agencies - Assistance Listing Number 84.010.

Grant Number(s): 28-23-T1-26

Compliance Requirement: Special Tests and Provisions – Annual Report Card, High School Graduation Rate

Condition: During year ended June 30, 2023, in our sample of 40 student withdrawals, we identified 6 incidences of inaccurate student records where students were reported to have withdrawn from the School System and removed from the graduation rate cohort at the State level, however the School System did not meet the Cohort Requirement of keeping the appropriate documentation of students that drop before graduation. For the 6 students identified, there was no record of the students on file, thus no evidence of a student file maintained by the School System. No documentation was available to support the withdrawal code and purpose of withdrawal.

Recommendation: We recommend the School Board establish procedures to ensure appropriate documentation is obtained related to removal of students from a cohort in accordance with Louisiana Administrative Code Title 28, Part LXXXIII, Chapter 6, §611.

Status: Not Resolved. See repeat finding 2024-001.



JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
REPORT ON STATEWIDE
AGREED-UPON PROCEDURES ON COMPLIANCE
AND CONTROL AREAS
FOR THE YEAR ENDED
JUNE 30, 2024



JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To: Board of the Jefferson Parish Public School System and the Louisiana Legislative Auditor

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Jefferson Parish Public School System (School System or Entity) for the fiscal period July 1, 2023 through June 30, 2024. Jefferson Parish Public School System's management is responsible for those C/C areas identified in the SAUPs.

The School System has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by Jefferson Parish Public School System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs of the School System for the fiscal period July 1, 2023 through June 30, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *"no exception noted"* or for step 13 *"we performed the procedure and discussed the results with management"*. If not, then a description of the exception ensues.

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

- i. **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

No exception noted.

- ii. **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

- iii. **Disbursements**, including processing, reviewing, and approving

No exception noted.

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exception noted.

- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

No exception noted.

- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024

Schedule A

- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exception noted.

- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

No exception noted.

- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

No exception noted.

- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exception noted.

- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exception noted.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exception noted.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exception noted.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided and included a total of 37 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected five bank accounts (one main operating and four randomly) and obtained the bank reconciliations for the month ending June 30, 2024, resulting in five bank reconciliations obtained and subjected to the below procedures.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

No exception noted.

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

No exception noted.

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five deposit sites and performed the procedures below.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

Exception noted. For 1 of the 5 collection locations observed, the employee responsible for collecting cash is also responsible for preparing/making bank deposits and no other employee/official is responsible for reconciling collection documentation to the deposit.

- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

No exception noted.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee verifies the reconciliation.

No exception noted.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the bank accounts selected in procedure #3A. We obtained supporting documentation for each of the deposits selected for testing and performed the procedures below.

- i. Observe that receipts are sequentially pre-numbered.

No exception noted.

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exception noted.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

No exception noted.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

No exception noted.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five locations and performed the procedures below.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exception noted.

- ii. At least two employees are involved in processing and approving payments to vendors;

No exception noted.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

No exception noted.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Exception noted. For 4 of the 5 locations observed in testing, the check signer is not responsible for mailing signed checks and does not give signed checks to an employee who is not responsible for processing payment. Employee who is responsible for processing payment is also responsible for mailing checks.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and

A listing of non-payroll disbursements for each payment processing location selected in procedures #5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exception noted.

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Exception noted. For 20 of the 25 disbursements observed in testing, documentation did not include evidence of segregation of duties tested under procedure #5B. The check signer is not responsible for mailing signed checks and does not give signed checks to an employee who is not responsible for processing payment. Employee who is responsible for processing payment is also responsible for mailing checks.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of cards was provided. No exceptions were noted as a result of performing this procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

From the listing provided, we randomly selected five credit cards used in the fiscal period. We randomly selected one monthly statement for each of the five cards selected and performed the procedures noted below.

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

No exception noted.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

We randomly selected ten transactions, or all transactions if less than 10 from each statement and obtained supporting documentation for the transactions. For each transaction, we observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). Exception noted. For 1 of the 18 transactions selected for testing, supporting documentation did not include written documentation of the business/public purpose.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five reimbursements and performed the procedures below.

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exception noted.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exception noted.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by "Written Policies and Procedures", procedure #1A(vii); and

No exception noted.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five contracts and performed the procedures below.

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exception noted.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exception noted.

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exception noted.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exception noted.

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #9A.

- i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exception noted.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 2 employees/officials and performed the specified procedures.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure "Payroll and Personnel" procedure #9A, above obtain ethics documentation from management, and

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

- ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exception noted. There were no changes to the ethics policy in this fiscal year that would warrant notification to employees.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

- A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exception noted.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

A listing of bonds/notes outstanding at the end of the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 1 bond/note and performed the specified procedures.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024

Schedule A

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

A listing of misappropriations of public funds and assets during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Exception noted. For 2 of the 5 employees observed, cybersecurity training was completed, however it was not completed within 30 days of initial service or employment for those hired on or after June 9, 2020.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Exception noted. For 1 of the 5 employees selected for testing, documentation was not provided to demonstrate that at least one hour of sexual harassment training was completed during the calendar year as required by R.S. 42:343.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

- ii. Number of sexual harassment complaints received by the agency;

No exception noted.

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exception noted.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exception noted.

- v. Amount of time it took to resolve each complaint.

No exception noted.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S RESPONSE AND CORRECTIVE ACTION PLAN
JUNE 30, 2024**

Schedule B

Collections

The Finance Department will make the appropriate adjustments.

Non-Payroll Disbursements

Finance will make changes to processes where Feasible. Segregation of Duties are problematic in smaller school sites.

Credit Cards/ Debit Cards/ Fuel Cards/ P-Cards

Finance will continue to document business purpose on expenditures.

Information Technology Disaster Recovery/ Business Continuity

The School System will continue to offer training to new hires.

Sexual Harassment

The School System will continue to offer required training for all employees.

To the Members of the School Board
Jefferson Parish Public School System
Jefferson Parish, Louisiana

We have audited the financial statements of the Jefferson Parish Public School System (the "School System"), for the year ended June 30, 2024 and have issued our report thereon. As part of our audit, we considered the School System's internal control over financial reporting as well as compliance with the terms of applicable laws and regulations, contracts, and grant agreements that could have a material effect on its financial statements under *Governmental Auditing Standards*. The purpose of our consideration of internal control and compliance was to establish a basis for designing our auditing procedures, and to determine the effects of compliance on the financial statements. Our consideration was not for the purpose of expressing an opinion on the effectiveness of the School System's internal control or expressing an opinion on compliance.

Our consideration of internal control was for the limited purposes described in the first paragraph and was not designed to identify all deficiencies that might be significant deficiencies or material weaknesses in internal control and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving internal control and other operational matters that are presented for your consideration.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

This letter does not affect our reports dated December 20, 2024, on the financial statements of the School System or its internal control over financial reporting in accordance with *Government Auditing Standards*. Our comments are summarized below:

2024-01 Theft of Public Assets and Misappropriations

Condition: Louisiana Revised Statute 14:67 defines theft as the misappropriation or taking anything of economic value which belongs to another, either without the consent of the other to the misappropriation or taking, or by means of fraudulent conduct, practices, or representations. In 2024, the School System experienced theft of public funds with no determinable value from a high school's funds. The School System identified the theft as a result of inquiries about the supporting documentation provided by the employee on what originally appeared to be standard expenses. The theft was reported to the Legislative Auditor and the District Attorney as required by Louisiana Revised Statute 24:523. In addition, the theft was reported to the Jefferson Parish Sheriff's Office. The District Attorney is investigating the theft to determine the amount of misappropriated funds. Management stated that the individual who committed the theft was apprehended and arrested by the Jefferson Parish Sheriff's Office.

Recommendation: The School System should continue to follow and enhance established policies and procedures for preventing, detecting and deterring fraud.

Management's Response: The District is constantly reevaluating internal controls and processes to ensure that all public funds are being appropriately. As a result of this incident, the Finance Department is doing a major overhaul of school authorized credit cards and Amazon accounts. We anticipate the Amazon project being completed in January/February 2025 and the credit card project completed by June 2025. While these solutions will not prevent fraud, it is an additional layer of oversight.

We have already discussed these matters with the School System's management. Their views on these matters and plans for corrective action are identified herein. This letter is intended for use only by the School System's management, members of the Jefferson Parish School Board, and the Louisiana Legislative Auditor's Office and is not intended to be used, and should not be used, by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Sincerely,



EISNERAMPER LLP
Metairie, Louisiana
December 20, 2024





Dr. James Gray
Superintendent

Sarah B. Caruso
Chief Financial Officer

Corrective Action Plan: 2024-001: Title I Special Tests and Provisions

The teaching and learning department provided training to involved parties beginning with the 2023-24 school year. Trainings will continue to occur as adequate processes have been developed.

Effective Date: Training began in the 2023-2024 school year and will continue to be provided.

Contact Person: Timia McPherson, Director of Data Management, timia.mcpherson@jpschools.org

Corrective Action Plan: 2024-002: Disaster Grants Reporting

To reduce an administrative burden, GOHSEP has allowed grantees to opt out of quarterly reporting. As a result, JPS will begin completing an annual certification between July 1 and September 40 each year for every open project.

Effective Date: Immediately

Contact Person: Sarah Caruso, Chief Financial Officer, sarah.caruso@jpschools.org