

**CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.**  
**Lake Charles, Louisiana**

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Financial Statements  
June 30, 2025

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1 - 3
Government Wide Financial Statements:	
Statement of Net Position	5
Statement of Activites	6
Fund Financial Statements:	
Balance Sheet - Governmental Funds	8
Statement of Revenues, Expenditures and Changes in Fund Balances	9
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	10
Statement of Net Position - Proprietary Funds	11
Statement of Revenues, Expenditures and Changes Proprietary Funds	12
Statement of Cash Flows - Proprietary Fund	13
Statement of Fiduciary Net Position - Fiduciary Fund	14
Statement of Changes in Fiduciary Net Position - Fiduciary Fund	15
Notes to Financial Statements	16 - 39
Supplementary Information Required by GASB Statement 34:	
Budgetary Comparison Schedule - General Fund	41
Budgetary Comparison Schedule - Title III B Fund	42
Budgetary Comparison Schedule - Title III C-1 Fund	43
Budgetary Comparison Schedule - Title III C-2 Fund	44
Notes to Required Supplementary Information	45 - 46
Supplementary Financial Information Required by GOEA:	
Schedule of Non-Major Special Revenue Funds	48
Comparative Schedule of General Fixed Assets and Changes in General Fixed Assets	49
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	50 - 51
Schedule of Findings and Questioned Costs	52
Summary Schedule of Prior Year Findings	53
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	54 - 55
Schedule of Findings and Questioned Costs	56
Schedule of Expenditures of Federal Awards	57
Notes to Schedule of Expenditures of Federal Awards	58



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Calcasieu Parish Voluntary Council on the Aging, Inc.  
Lake Charles, Louisiana

### Report on the Audit of Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish Voluntary Council on the Aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for within one year after the date that the financial statements are available to be issued.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying supplementary information and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Council's internal control over financial reporting and compliance.

***Broussard and Company***

Lake Charles, Louisiana  
February 6, 2026

**GOVERNMENT WIDE FINANCIAL STATEMENTS**

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Government Wide Statement of Net Position  
June 30, 2025

	Primary Government		Total
	Governmental Activities	Business Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 46,676	\$ 46,676
Accounts receivable	720,996	3,524	724,520
Grants and contracts receivables	31,719	-	31,719
Due from other funds	283,088	757,643	1,040,731
Construction-in-progress	1,609,025	-	1,609,025
Right-to-use assets	98,671	-	98,671
Capital assets, net	343,817	-	343,817
<b>Total Assets</b>	<b>\$ 3,087,316</b>	<b>\$ 807,843</b>	<b>\$ 3,895,159</b>
<b>LIABILITIES</b>			
Cash Overdrafts	\$ 64,979	\$ -	\$ 64,979
Accounts payable	1,241,594	35,882	1,277,476
Accrued payroll	59,844	-	59,844
Compensated absences payable	59,657	7,207	66,864
Due to other funds	535,752	504,979	1,040,731
Lease Obligation	71,474	-	71,474
Mortgage payable	621,481	-	621,481
<b>Total Liabilities</b>	<b>2,654,781</b>	<b>548,068</b>	<b>3,202,849</b>
<b>NET POSITION</b>			
Investment in capital assets, net of debt	1,259,887	-	1,259,887
Unrestricted	(827,352)	259,775	(567,577)
<b>Total Net Position</b>	<b>432,535</b>	<b>259,775</b>	<b>692,310</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 3,087,316</b>	<b>\$ 807,843</b>	<b>\$ 3,895,159</b>

The accompanying notes are an integral part of this statement.



**FUND FINANCIAL STATEMENTS**

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Balance Sheet  
Governmental Funds  
June 30, 2025

	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	720,996	-	-	-	-	720,996
Grants and contracts receivable	31,719	-	-	-	-	31,719
Due from other funds	283,088	-	-	-	-	283,088
Other assets	-	-	-	-	-	-
Total Assets	<u>\$ 1,035,803</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,035,803</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 1,241,594	\$ -	\$ -	\$ -	\$ -	\$ 1,241,594
Accrued payroll	59,844	-	-	-	-	59,844
Other payables-Cash Overdrafts	64,979	-	-	-	-	64,979
Due to other funds	535,752	-	-	-	-	535,752
Deferred OEA revenue	-	-	-	-	-	-
Total Liabilities	<u>1,902,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,902,169</u>
<b>FUND BALANCES</b>						
Unassigned	(866,366)	-	-	-	-	(866,366)
Total Fund Balances	<u>(866,366)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(866,366)</u>
Total Liabilities and Fund Balances	<u>\$ 1,035,803</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Amounts reported for governmental activities in statement of net assets are difference because:

· Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds	2,051,513
· Long-term liabilities are not due and payable in the current year and therefore are not reported in the governmental funds	(692,955)
· Compensated absences are not paid for out of current financial resources and therefore are not reported as liabilities in the governmental funds	<u>(59,657)</u>
Net position of governmental activities	<u>\$ 432,535</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
Year Ended June 30, 2025

	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	Total
<b>REVENUES</b>						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ -	\$ 192,847	\$ 186,622	\$ 458,243	\$ 833,230	\$ 1,670,942
LA Department of Insurance	-	-	-	-	1,640	1,640
LA Department of Transportation & Development	-	-	-	-	-	-
Calcasieu Parish Police Jury	10,000	-	-	-	-	10,000
City of Sulphur	30,000	-	-	-	-	30,000
Public Support:						
Contributions - unrestricted	-	-	-	-	178,562	178,562
Contributions - restricted	-	-	-	-	-	-
United Way of Southwest Louisiana	59,354	-	-	-	-	59,354
Utility company assistance program	-	-	-	-	799	799
Client contributions	-	867	50	7,285	-	8,202
FEMA Grant	425,194	-	-	-	-	425,194
Program service fees:						
Local and miscellaneous	332,461	-	-	-	-	332,461
Total Revenues	<u>857,009</u>	<u>193,714</u>	<u>186,672</u>	<u>465,528</u>	<u>1,014,231</u>	<u>2,717,154</u>
<b>EXPENDITURES</b>						
Health, Welfare & Social Services						
Current:						
Salaries	7,578	257,918	82,050	204,685	421,384	973,615
Fringe	824	28,031	8,917	22,245	45,796	105,813
Travel	123	15,399	308	1,110	8,693	25,633
Operating services	9,053	51,969	34,078	108,237	151,195	354,532
Operating supplies	1,495	20,646	5,470	15,376	177,637	220,624
Other costs	99,452	16,402	99,205	389,639	63,285	667,983
Full service contracts	-	-	-	-	54,005	54,005
Meals	5,940	-	-	-	-	5,940
Utility assistance	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Total Expenditures	<u>124,465</u>	<u>390,365</u>	<u>230,028</u>	<u>741,292</u>	<u>921,995</u>	<u>2,408,145</u>
Excess (deficiency) of revenues over expenditures	<u>732,544</u>	<u>(196,651)</u>	<u>(43,356)</u>	<u>(275,764)</u>	<u>92,236</u>	<u>309,009</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	-	196,651	43,356	275,764	143,964	659,735
Operating transfers out	<u>(1,736,928)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(236,200)</u>	<u>(1,973,128)</u>
Total other financing sources (uses)	<u>(1,736,928)</u>	<u>196,651</u>	<u>43,356</u>	<u>275,764</u>	<u>(92,236)</u>	<u>(1,313,393)</u>
Excess (deficiency) of revenues and other sources over expenditures and other financing sources (uses)	<u>(1,004,384)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,004,384)</u>
<b>FUND BALANCES</b>						
Beginning of year	138,018	-	-	-	-	138,018
End of year	<u>\$ (866,366)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (866,366)</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2025

Net decrease in fund balances - total governmental funds	\$ (1,004,384)
Reconciling items:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.	890,092
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources. This is the amount by which debt service principal payments exceed debt proceeds.	(292,451)
Compensated absences is reported as an expense in the statement of activities, but as they do not require the use of current financial resources, they are not reported as expenditures in governmental funds.	<u>20,871</u>
Decrease in net assets of governmental activities	<u><u>\$ (385,872)</u></u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Statement of Net Position  
 Proprietary Funds  
 June 30, 2025

	Business-Type Activities Enterprise Funds		Total
	Bingo Account	Bingeaux Café	
<b>ASSETS</b>			
Current assets:			
Cash	\$ 46,676	\$ -	\$ 46,676
Miscellaneous receivable	3,524	-	3,524
Due from other funds	616,653	140,990	757,643
Total current assets	<u>666,853</u>	<u>140,990</u>	<u>807,843</u>
Non-current assets:			
Capital assets			
Equipment	-	-	-
Furniture and fixtures	-	-	-
Building improvements	-	-	-
Land improvements	-	-	-
Less: accumulated depreciation	-	-	-
Property and equipment, net	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 666,853</u>	<u>\$ 140,990</u>	<u>\$ 807,843</u>
<b>LIABILITIES</b>			
Current liabilities:			
Other payables	\$ 35,882	\$ -	\$ 35,882
Compensated Absences	7,207	-	7,207
Current portion of capital lease payable	-	-	-
Due to other funds	504,979	-	504,979
Total current liabilities	<u>548,068</u>	<u>-</u>	<u>548,068</u>
Long-term liabilities:			
Note payable	<u>-</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>548,068</u>	<u>-</u>	<u>548,068</u>
<b>NET POSITION</b>			
Invested in capital assets, net of debt	-	-	-
Unrestricted	118,785	140,990	259,775
Total Net Position	<u>\$ 118,785</u>	<u>\$ 140,990</u>	<u>\$ 259,775</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Statement of Revenues, Expenditures and Changes  
 Proprietary Funds  
 Year Ended June 30, 2025

	Bingo Account	Bingeaux Café	Total
<b>OPERATING REVENUES</b>			
Charges for sales and services	\$ 2,332,214	\$ -	\$ 2,332,214
Rental income	-	-	-
Total operating revenue	<u>2,332,214</u>	<u>-</u>	<u>2,332,214</u>
<b>OPERATING EXPENSE</b>			
Cost of sales and services	1,879,753	-	1,879,753
Salaries	373,029	-	373,029
Fringe	40,541	-	40,541
Travel	799	-	799
Operating services	108,473	-	108,473
Operating supplies	30,916	-	30,916
Other costs	171,383	-	171,383
Meals	-	-	-
Depreciation	-	-	-
Total operating expenses	<u>2,604,894</u>	<u>-</u>	<u>2,604,894</u>
Operating income	(272,680)	-	(272,680)
<b>NON-OPERATING REVENUE (EXPENSES)</b>			
Interest expense	-	-	-
Total non-operating expenses	<u>-</u>	<u>-</u>	<u>-</u>
Income before transfers	(272,680)	-	(272,680)
Transfers	502,223	-	502,223
Net transfers	<u>502,223</u>	<u>-</u>	<u>502,223</u>
Change in net assets	229,543	-	229,543
Net position, beginning	(110,758)	140,990	30,232
Net position, ending	<u>\$ 118,785</u>	<u>\$ 140,990</u>	<u>\$ 259,775</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Statement of Cash Flows  
Proprietary Funds  
Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds		
	Proprietary Fund Types		
	Bingo Account	Bingeaux Café	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers	\$ 2,332,214	\$ -	\$ 2,332,214
Cash payments for cost of sales and prizes	(2,151,073)	-	(2,151,073)
Cash payments to suppliers for goods and services	(311,572)	-	(311,572)
Cash payments to employees and professional contractors for services	(413,570)	-	(413,570)
Net cash provided (used) by operating activities	(544,001)	-	(544,001)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Net Transfers	432,935	-	432,935
Net cash provided (used) by non-capital financing activities	432,935	-	432,935
<b>CASH FLOWS FROM CAPITAL AND CAPITAL RELATED FINANCING ACTIVITIES</b>			
Principal paid on capital debt	-	-	-
Purchase of capital assets	-	-	-
Payment of interest	-	-	-
Net cash provided (used) by capital and capital related financing activities	-	-	-
Net decrease in cash and cash equivalents	(111,066)	-	(111,066)
Cash - beginning of year	157,742	-	157,742
Cash - end of year	\$ 46,676	\$ -	\$ 46,676
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ (272,680)	\$ -	\$ (272,680)
Add: depreciation expense	-	-	-
Add: loss on disposal of assets	-	-	-
(Increase) decrease in current assets:			
Other current assets	(248,836)	-	(248,836)
Increase (decrease) in current liabilities:			
Other current liabilities	(22,485)	-	(22,485)
Net cash provided (used) by operating activities	\$ (544,001)	\$ -	\$ (544,001)

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.

Statement of Fiduciary Net Position  
Fiduciary Fund  
Year Ended June 30, 2025

	<u>Progressive Jackpot</u>
<b>ASSETS</b>	
Cash	<u>\$ 119,600</u>
Total Assets	<u><u>\$ 119,600</u></u>
<b>NET POSITION</b>	
Held in trust for payment to progressive game winners	<u><u>\$ 119,600</u></u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING

Statement of Changes in Fiduciary Net Position - Fiduciary Fund  
Year Ended June 30, 2025

	<u>Progressive Jackpot</u>
<b>ADDITIONS</b>	
Deposits by session participants	\$ 113,500
Total additions	<u>113,500</u>
<b>DEDUCTIONS</b>	
Payments to game winners	<u>91,600</u>
Total deductions	<u>91,600</u>
 Change in net assets	 21,900
 Net position - July 1, 2024	 <u>97,700</u>
Net position - June 30, 2025	<u>\$ 119,600</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of Calcasieu Parish Voluntary Council on the Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. The following is a summary of certain significant accounting polices used by the Council:

A. Purpose of the Council on Aging

The local councils on the aging were created under Act No. 456 of 1964 for the welfare of the aging people in their respective parishes. Chatters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs (GOEA) and any other entity that provides the Council with federal or state funds.

The purpose of the Council is to afford an avenue for working out a more complete understanding of the problems, interests and desires of the elderly people of Calcasieu Parish, anyone who has attained the age of sixty (60) years shall be considered elderly; to develop plans for counseling the elderly about the problems of aging and to implement such plans; to develop and implement plans and programs of education whereby people who need to supplement their retirement income or those who wish to do so will be able to earn an income by their own efforts; to develop and implement plans and programs of education for the improvement of healthy, social and recreational welfare of elderly people to collect facts and statistics and make special studies of conditions pertaining to employment, health, financial status, recreation, social adjustment and other conditions affecting the welfare of the elderly of Calcasieu parish and to interpret such findings and make recommendations for improvement to the Governor's Office of Elderly Affairs.

B. Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the chatter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a chatter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and each council is governed by the policies and regulations established by GOEA.

The Calcasieu Parish Voluntary Council on the Aging, Inc. (Council) was incorporated in May 26, 1982.

A Board of Directors, consisting of 11 voluntary members that reside in Calcasieu Parish, governs the Council.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Membership in the Council is open at all times, without restriction, to all residents of Calcasieu Parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, The Financial Reporting Entity, the Council is not a component unit of another primary government, nor does it have any component units that are related to it. In addition, based on the criteria set forth in this statement, the Council has presented its financial statements as a special purpose, stand-alone government; accordingly, it is applying the provisions of Statement 14 as if it were a primary government.

C. Presentation of Statements

The Council's basic financial statements consist of "government-wide" financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and "fund" financial statements, which purpose are to report individual major governmental funds and combined nonmajor governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either "governmental" or "business" type. The Council's functions and programs have all been categorized as "governmental" activities or "business" activities. The Council has a fiduciary fund but does not have any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

D. Basic Financial Statements – Government-Wide Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all activities of the Council. As a general rule, the effect of interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position (financial position) resulting from the activities of the current fiscal year. Intergovernmental revenues primarily support governmental activities.

In the Government-Wide Statement of Net Position, the governmental type activities column and business-type activities column (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. Invested in capital assets, net of related debt consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. Restricted net position consists of net positions with constraints placed on the use either by (i) external groups such as creditors, grantors,

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted net position includes all other net positions that do not meet the definition of "restricted" or "invested in capital assets, net of related debt

The Statement of Net Position has been prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues, and unrestricted public support, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation and amortization, and then reduces the expenses by related program revenues, such as charges for services, operating and capital grants, and restricted contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

Direct expenses reported in the Statement of Activities are those that are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs in accordance with OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments. The Statements of Activities shows this allocation in a separate column labeled "indirect expenses."

In the Statements of Activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Unrestricted contributions, unrestricted grants, interest income and miscellaneous revenues that are not included among program revenues are reported instead as general revenues in the statement. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. The Council did not have any material special items this year.

E. Basic Financial Statements – Fund Financial Statements

The fund financial statements present financial information very similar to that which was included in the general-purpose financial statements issued by governmental entities before GASB Statement No. 34 required the format change.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The daily accounts and operations of the Council continue to be organized using funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 1 0% of the corresponding total for all funds of that category or type. In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. The nonmajor funds are summarized by category fund type into a single column in the fund financial statements.

Governmental fund equity is called the fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them; non-spendable, restricted, committed, assigned, and unassigned.

The following is a description of the governmental funds of the Council:

**The General Fund** is the primary operating fund of the Council and is used to account for all financial resources except those required to be accounted for in another fund. The following is a description of the programs or funding sources that comprise the Council's General Fund:

**Local Programs and Funding** are revenues that are not required to be accounted for in a specific program or fund. Accordingly, these revenues have been recorded in the local program of the General Fund. These funds are mostly unrestricted, which means they may be used at management's discretion. Expenditures to acquire fixed assets, and expenditures for costs not allowed by another program due to budget limitations or the nature of the expenditures, are charged to the local program. Because of their unrestricted nature, local funds are often transferred to other programs to eliminate deficits in cases where the expenditures of the other programs exceeded their revenues. In addition, capital outlay expenditures are usually made with local funds to minimize restrictions on the used and disposition of fixed assets.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**PCOA** (Act 735) funds are appropriated annually for the Council by the Louisiana Legislature and remitted to the Council via the Governor's Office of Elderly Affairs (GOEA). The Council's management may use these "Act 735" funds at its discretion to fund any of its programs provided the program is benefiting elderly people (those who are at least 60 years old).

**The Senior Center Fund** is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, which in turn "passes through" the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates four senior centers in Calcasieu Parish, Louisiana. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly.

**The Supplemental Senior Center Fund** was established to account for funds that were appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Calcasieu Parish Voluntary Council on the Aging, Inc. was one of the parish councils to receive a supplemental grant of \$3,100. The money received by this fund during the year was transferred to the Title III B Fund to supplement the supportive services provided by this fund. GOEA provided these funds to the Council.

**The Title III-C Area Agency Administration (AAA) Fund** is used to account for some of the administrative costs associated with operating the Special Programs for the Aging.

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services-Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Major Special Revenue Funds

**The Title III B Fund** accounts for funds which are used to provide various types of supportive social services to the elderly. GOEA has established the criteria for defining a qualifying unit of service for each Title III program.

The three main sources of revenue received this year that form the basis of this fund is a grant the Council received from GOEA for Special Programs for the Aging, Title III, Part B Supportive Services \$192,847 and restricted, voluntary contributions from the public \$867, including those people who actually received transportation and homemaker services.

**Title III C-1 Fund** receives funding from United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year ended June 30, 2025, the Council served about 13,929 congregate meals and also provided 945 units of nutritional education to eligible participants.

There was one main source of revenue received this year that forms the basis of this fund: Grants from GOEA for Special Programs for the Aging, Title III, Part C-1 Nutrition Services \$186,622.

**The Title III C-2 Fund** is used to account for funds that are used to provide nutritional meals to homebound people who are age 60 or older. Using Title III C-2 funds the Council served 79,018 meals during the year to people eligible to participate in this program.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

There were three main sources of revenue received this year that form the basis of this fund: Grants from GOEA for Special Programs for the Aging - Title III, Part C-2, Nutrition Services \$458,243, grants from Calcasieu Parish Police Jury \$10,000, and restricted, voluntary contributions from the public \$7,285, including those persons actually receiving home-delivered meal services.

Non-Major Special Revenue Funds

**The Title III D Fund** is used to account for funds used for disease prevention and health promotion (wellness) activities. During the fiscal year 333 units of Health Promotion and Disease Prevention services were provided to eligible participants in this program. The main source of the revenue forming the basis for this fund is a grant the Council received from GOEA for Special Programs for the Aging, Title III, Part D - Disease Prevention and Health Promotion Services \$8,170.

**The Title III E Fund** is used to account for funds used to provide services, such as; (1) information to caregivers about available services, (2) assistance to caregivers in gaining access to the services, (3) individual counseling, (4) organizational support groups, (5) caregiver training to caregivers in making decisions and solving problems relating to their caregiving roles, (6) respite care to enable caregivers to be temporarily relieved from their caregiving responsibilities, and (7) supplemental services, on a limited basis, to complement the care provided by caregivers.

The main source of the revenue forming the basis for this fund is a grant the Council received from GOEA for the Title III, Part E - National Family Caregivers Support Program \$72,220.

**The Title III B - Ombudsman Fund** is used to account for funds used to provide people age 60 and older residing in long-term facilities a representative to ensure that such residents' rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**The N.S.I.P. Fund** is used to account for the administration of Nutrition Services Incentives Program Funds provided by the Administration on Aging, United States Department of Health and Human Services through the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. GOEA distributes N.S.I.P. funds to each parish council on aging in Louisiana based on how many meals each council on aging served in the previous year in relation to the total meals served statewide by all councils. Using this formula, the Council receives funding from GOEA for each congregate and home-delivered meal it serves. The primary purpose of the N.S.I.P. reimbursement is to provide money to buy food that will be used in the preparation of congregate and home-delivered meals under nutrition service programs. The food that is purchased for these purposes must be of United States origin or be commodities from the United States Department of Agriculture.

**The SeniorRx Program Fund** is used to account for funds used to provide senior citizens access to medication via the Louisiana Senior Rx Program.

**The Energy Fund** is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to the Council or to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to the Calcasieu Parish Voluntary Council on the Aging, Inc. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

**The MIPPA Fund** is used to account for funds relating to supporting outreach and assistance efforts directed toward Medicare beneficiaries with limited incomes who may be eligible for Medicare Part D, Low-Income Subsidiary (LIS) and Medicare Savings Programs (MSP). The goal is to provide outreach to individuals in Calcasieu Parish, Louisiana with special emphasis on rural communities and to increase public awareness and enrollment into the benefits available under LIS and MSP.

Business- Type Funds

**Proprietary Funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Council applies all Government Accounting Standards Board (GASB) pronouncements as well as the Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Council has not elected to apply those FASB pronouncements issued after November 30, 1989, for its proprietary activities. Proprietary funds included the following fund types:

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where management has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

The following enterprise funds are utilized by the Council:

**Bingo Fund** accounts for the income and expenses associated with the bingo sessions held at the Council's main location.

**Fiduciary Funds** account for assets held by the Council in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the Council under the terms of a formal trust agreement.

The following funds are fiduciary funds:

**The Progressive Jackpot Fund** has been set up and held in trust for the bingo Session Sponsors. Amounts are deposited from each bingo session which accumulate and are disbursed when a bingo participant wins the blackout bingo game.

F. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Accrual Basis Government-Wide Financial Statements (GWFS):

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Regardless of the time of related cash flows.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Modified Accrual Basis-Fund Financial Statements (FFS):

Governmental fund level financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. A current financial resources measurement focus means that only current assets and current liabilities are generally included on the fund balance sheet. The operating statements of the funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the Council considers revenues to be "available" if they are collected within 60 days of the current fiscal year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred, if measurable, except for the following: (1) unmatured principal and interest on long-term debt, if any, are recorded when due, and (2) claims, judgments, and compensated absences are recorded as expenditures when paid with expendable available financial resources. Depreciation and amortization are costs that are not recognized in the governmental funds.

G. Interfund Activity

In the fund financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be repaid.

In the government-wide financial statements, all types of interfund transactions are eliminated when presenting the governmental activity information.

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Receivables

The financial statements for the Council do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as bad debt at that time.

J. Inventory

For proprietary funds, inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when purchased rather than when consumed, whereas proprietary funds recorded them when consumed. The Council had no inventories at year end.

K. Prepaid Expenses / Expenditures

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as either current or other assets on the government-wide Statement of Net Position, depending on when management expects to realize their benefits. In the fund financial statements, management has elected not to include amounts paid for future goods and services as expenditures until those services are consumed. This method of accounting for prepaid expenditures helps assure management that the costs incurred will be reported in accordance with the Council's cost reimbursement grants. These types of grants do not permit Council to obtain reimbursement for qualified expenditures until the goods and services relating to them are consumed. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been classified as non-spendable to reflect the amount of fund balance not currently available for expenditure.

For purposes of presenting prepaid expenses in the government-wide statements, the Council will follow the same policy it uses to record prepaid expenditures in the fund financial statements with one exception. Disbursements made as "matching" payments to acquire vehicles that will be titled to another government are recorded as a prepaid expense and amortized in the Statement of Net position to better present the economies of this type of transaction and to keep from distorting the Council's transportation expenses in the Statement of Activities. In contrast, 100% of the "matching" payments are reported in the fund financial statements as intergovernmental expenditures when the vehicles are received.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Capital Assets

The accounting and reporting treatment used for property, vehicles, and equipment (capital assets) depends on whether the capital assets are reported in the government-wide financial statements or the fund financial statements.

Government-Wide Financial Statements

Capital assets are long-lived assets purchased or acquired with an original cost of at least \$1,000 and have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide statement of Net Position. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation. Capital assets will also include major repairs to equipment and vehicles that significantly extend the asset's useful life. Routine repairs and maintenance are expensed as incurred.

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The Council follows a guideline issued by the State of Louisiana's Office of Statewide Reporting and Accounting to establish the useful lives of the various types of capital assets that are depreciated and the method used to calculate annual depreciation.

Using this guideline, the estimated useful lives of the various classes of depreciable capital assets are as follows:

Building and improvements	40 years
Equipment	5-7 years
Vehicles	5 years
Computers	3 years

When calculating depreciation, the State's guidelines assumes that capital assets will not have any salvage value.

M. Non-Current (Long-Term) Liabilities

The accounting treatment of non-current liabilities depends on whether they are reported in the government-wide or fund financial statement. In the government-wide financial statements, all non-current liabilities that will be repaid from governmental resources are reported as liabilities. In the fund financial statements, non-current liabilities for governmental funds are not reported as liabilities or presented elsewhere in these statements.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Unpaid Compensated Absences

Compensated absences are recognized for leave that is attributable to services already rendered, accumulates, and is more likely than not to be used or paid. The liability includes salary-related payments directly and incrementally associated with leave. Leave that is irregular in nature is recognized when the event occurs.

Effective July, 1, 2024, the Council adopted the Government Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. The standard improves the recognition and measurement guidance for compensated absences and amends related disclosure requirements to better meet the information needs of financial statement users.

As a result of adopting GASB 101, the Council recognized additional compensated absences liabilities of In \$8,592 and reduced beginning net position by \$8,592 for the year ended June 30, 2024. Prior period financial information included in these statements has been restated to reflect these changes

O. Deferred Revenues

The Council reports deferred revenues on both the Statement of Net Position (government-wide) and the Balance Sheet (fund financial statements). Deferred revenues arise when the Council receives resources before it has a legal claim to them, subsequent periods, when the Council has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and the Fund Balance Sheet, whichever the case might be, and the revenue is recognized. The Council did not have any deferred revenue at year end.

P. Net Position in the Government-Wide Financial Statements

In the government-wide Statement of Net Position, the Net Position amounts is classified and displayed in three components:

- Invested in capital assets- This component consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. At year-end the Council had \$621,481 in borrowings that were related to capital assets.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Restricted net position-This component consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – This component consists of all other net positions that do not meet the definition of “restricted” or “invested in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Council’s policy to use restricted resources first to finance its activities.

Q. Fund Equity-Fund Financial Statements

Governmental fund equity is classified as fund balance. GASB Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions provides fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The Council did not have any non-spendable resources as of year-end.
- Restricted: This classification includes amounts for which constraints have been placed on the use of resources are either:
  - Externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or
  - Imposed by law through constitutional provisions or enabling legislation.
- Committed: This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Council's board of directors, which is the Council's highest level of decision-making authority. These amounts cannot be used for any other purposes unless the board of directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council did not have any committed resources as of year-end.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Assigned: This classification includes amounts that are constrained by the Council's intent to be used for a specific purpose but are neither restricted nor committed. This intent should be expressed by the Council's (1) board of directors, (2) its finance committee, or (3) an official, such as the executive director, to which the board of directors has delegated the authority to assign amounts to be used for a specific purpose. The Council did not have any assigned resources as of year- end.
- Unassigned: This classification is the residual fund balance of the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in multiple classifications, the Council will generally use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, the Council's management reserves the right to selectively spend unassigned resources first and to defer the use of the other classified funds.

R. Management's Use of Estimates

The preparation of financial statements in conformity with U.S generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

S. Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

T. Elimination and Reclassifications

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 1 - PURPOSE AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

U. Subsequent Events

Management has evaluated subsequent events through February 6, 2026, the date the financial statements were available to be issued.

V. Change in Accounting Principle

On May 28, 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers (Topic 606). The standard prescribes a single model for revenue recognition, with a set of principles to be used for determining when revenue should be recognized. It also requires expanded disclosures about the nature, amount, and timing of revenue and cash flows. This standard was effective beginning January 1, 2019. The adoption of this new guidance did not have a material impact on the Council's financial statements.

W. Adoption of New Accounting Standards

On July 1, 2022, the Council adopted Statement No. 87 of the Governmental Accounting Standards Board – Leases, and subsequent amendments thereto, which requires the Council to recognize most leases on the statements of financial position. The Council records leases on the statement of financial position in the form of a lease liability for the present value of future minimum payments under the lease terms and right-of-use asset equal to the lease liability adjusted for items such as deferred or prepaid rent, lease incentives and any impairment of the right-of-use asset. The discount rate used in determining the lease liability is based upon the incremental borrowing rates the Council could obtain for similar loans as of the date of commencement or renewal. Leases that are classified as short-term (less than one year) are not recorded. Prior periods were not restated and continue to be presented under legacy GAAP. Disclosures about leasing activities are presented in Note 24.

NOTE 2 - REVENUE RECOGNITION

Revenues are recorded in the government-wide financial statements when they are earned under the accrual basis of accounting.

Revenues are recorded in the fund financial statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income must be both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

The Older American Act of 1965 Title III programs operate under a performance-based contract. Title III program revenue is earned by the Council based on units of service provided within the guidelines of the related programs.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 3 – CASH MANAGEMENT AND DEPOSITS

The Council maintains a consolidated bank account which is available for use by all funds to deposit revenues and pay expenses. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash resources to temporarily cover any negative cash balances in other funds. The Council also maintains another demand deposit account to manage its EFSP funds.

As described by Louisiana law, the Council is classified as a quasi-public entity. Accordingly, the Council is not required to comply with Louisiana laws relating to the collateralization of bank deposits. However, it is the Council's policy to follow state law in an effort to minimize risks associated with bank deposits that exceed those currently covered by FDIC insurance.

Cash is reported at its carrying value, which equals its fair value. At year-end, the combined carrying amount of the Council's cash balances on its books was \$46,676, whereas the related bank balances totaled \$54,718. The primary difference in these amounts relates to deposits made to and checks written on demand deposits accounts that have not yet cleared the bank accounts. At year-end, all of the bank balances were insured 100% by federal depository insurance.

Cash	Cost	Fair Value	Interest Rate	Maturity	Credit Risk Category
First Federal	\$ 51,400	\$ 51,400	None	Demand	Category 1
Petty Cash	-	-	None	N/A	None
Total Cash	<u>\$ 51,400</u>	<u>\$ 51,400</u>			
Unrestricted Purpose	\$ -				
Restricted Purpose:					
Progressive Jackpot	<u>51,400</u>				
Total Cash	<u>\$ 51,400</u>				

As illustrated in the above table, some of the Council's cash and investments are restricted assets for presentation in the Statement of Net Position. Restricted assets include amounts received or earned by the Council with an explicit understanding between the Council and the resource providers that the resource would be used for a specific purpose.

NOTE 4 – ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2025 consist of the following:

	General	Proprietary
Miscellaneous	<u>\$ 76,961</u>	<u>\$ 3,524</u>
	<u>\$ 76,961</u>	<u>\$ 3,524</u>

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 5 – GOVERNMENT GRANTS AND CONTRACTS RECEIVABLE

Government grants and contracts receivable represent amounts owed to the Council under a grant award or contract with a provider of federal, state, or local funds; such amounts being measurable and available as of year-end.

Government grants and contracts receivable at year-end consist of reimbursements for expenses incurred under the following programs:

Governmental Fund Provider	Fund	Amount
Governor's Office of Elderly Affairs	General	\$ 31,719
Greater Southwest Louisiana Community Housing Development	General	121,387
FEMA	General	522,648
		<u>\$ 675,754</u>

NOTE 6 – INTERFUND RECEIVABLES AND PAYABLES

Because the Council operates its programs under cost reimbursement type grants, it has to pay for costs using its General Fund money and then request reimbursement for the advanced costs under the grant programs. Such advances create short-term interfund loans.

A summary of these interfund loans, at year-end, is as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 283,088	\$ 535,752
Proprietary Funds		
Bingo and Bingeaux Café	757,643	504,979
Total	<u>\$ 1,040,731</u>	<u>\$ 1,040,731</u>

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 7 – CHANGES IN CAPITAL ASSETS AND ACCUMULATED DEPRECIATION

A summary of changes in capital assets and accumulated depreciation is as follows:

Capital Assets	Balance	Increases	Decreases	Balance
	June 30, 2024			June 30, 2025
Building	\$ -	\$ -	\$ -	\$ -
Building improvements	-	-	-	-
Equipment	111,827	-	-	111,827
Furniture & equipment	-	-	-	-
Land improvements	-	-	-	-
Vehicles	307,068	-	-	307,068
Subtotals	<u>418,895</u>	<u>-</u>	<u>-</u>	<u>418,895</u>
Less: accumulated depreciation	<u>(210,976)</u>	<u>(72,202)</u>	<u>-</u>	<u>(283,178)</u>
Land	<u>188,100</u>	<u>20,000</u>	<u>-</u>	<u>208,100</u>
Net capital assets - governmental activities	<u>\$ 396,019</u>	<u>\$ (52,202)</u>	<u>\$ -</u>	<u>\$ 343,817</u>

Depreciation was charged to governmental activities totaling \$72,202 as administration expense.

NOTE 8 – GOVERNMENTAL ACTIVITIES – LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 2025 for the governmental activities of the Council.

	July 1, 2024	Principal		June 30, 2025	Due Within One Year
		Additions	Reductions		
Note payable (U.S. Bank)	\$ 28,775	-	(6,831)	21,944	7,700
Line of credit (b1 Bank)	387,792	211,745	-	599,537	-
Compensated absences payable	44,066	22,798	-	66,864	34,645
Total	<u>\$ 460,633</u>	<u>\$ 234,543</u>	<u>\$ (6,831)</u>	<u>\$ 688,345</u>	<u>\$ 42,345</u>

The liabilities for compensated absences have been reflected as current even though management is unsure as to the eventual payment date.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 8 – GOVERNMENTAL ACTIVITIES – LONG-TERM DEBT (Continued)

The notes payable consists of the following:

Line of credit with b1 Bank with a limit of \$2,000,000 and monthly interest only payments bearing interest at 7.5%, collateralized by land and a building with a maturity date of December 17, 2026.	<u>\$ 599,537</u>
Note payable to U.S. Bank, original amount of \$37,155, due in 60 monthly installments of \$827 with a maturity date of January 14, 2028, bearing interest at 12.031%, collateralized by land and a building.	<u>\$ 21,944</u>

The following table includes principal and interest payments over the next four years:

Year Ending June 30,	Principal	Interest
2026	7,700	47,225
2027	608,216	23,745
2028	5,565	225
	<u>\$ 621,481</u>	<u>\$ 71,195</u>

NOTE 9 – FUND BALANCES – FUND FINANCIAL STATEMENTS

The Council did not have any utility assistance contributions that were unspent as of year-end. The donors restrict these contributions for specific purposes. Accordingly, management separately accounts for them in a special revenue fund to ensure accountability. Utility assistance fund balances are common amongst council on aging entities. Utility assistance is a supportive service rendered under the Council's Title III B program. Rather than commingle the accounting of the receipts and disbursements of the utility assistance within the Title III B fund, GOEA prefers that councils on aging use a separate fund that can facilitate the monitoring of the Title III B activity separately from the utility assistance activities.

The Council has assets that are restricted in their application by virtue of the donor's intention or commitments already entered into by the Council. These amounts are also reported as restricted fund balance. Other restricted assets arise because of gifts solicited and collected for a specific purpose by the Council. Other assets are restricted by the terms and nature of the grant. Finally, some assets represent "deposits" pledged to confirm the Council's intentions with respect to certain projects. Related accumulated income is included in some of the restricted balances.

NOTE 10 – IN-KIND CONTRIBUTIONS

The Council received various in-kind contributions during the year. These amounts have been valued at their estimated fair market value for disclosure purposes. However, these amounts have not been reported in the financial statements.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

**NOTE 11 – BOARD OF DIRECTORS' COMPENSATION**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

**NOTE 12 – INCOME TAX STATUS**

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509(a) of the Code. It is also exempt from Louisiana income tax.

While the Council is exempt from federal income taxes, it is still subject to tax on unrelated business taxable income (UBTI) that is generated. The Council is liable for UBTI that was generated from instant bingo games (i.e. pull tabs), dauber sales, video bingo commissions, a portion of bingo session fees, video bingo operations, and unrelated debt financed income from the rental of the Bingo Hall.

Accounting Standards Codification 740 (ASC 740) requires that a tax position be recognized or derecognized based on a "more than not" threshold. This applies to positions taken or expected to be taken in a tax return where there is uncertainty about whether a tax position will ultimately be sustained upon examination. The Council has evaluated its tax position and determined that it does not have any uncertain tax positions that meet the requirements of ASC 740. Accordingly, implementation of ASC 740 did not have any impact on the accompanying financial statements.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

**NOTE 13 – CONTINGENCIES – GRANT PROGRAMS**

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

**NOTE 14 – JUDGMENTS, CLAIMS AND SIMILAR CONTINGENCIES**

As of the end of this fiscal year, the Council's management has no knowledge of any pending litigation, lawsuits, or claims against the Council. Furthermore, the Council's management believes that any unexpected lawsuits or claims that might be filed against the Council would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

**NOTE 15 – ECONOMIC DEPENDENCY**

The Council receives the majority of its revenue through grants administered by the Louisiana Governor's Office of Elderly Affairs (GOEA). The grant amounts are appropriated each year by the federal, state and local governments. If significant budget cuts are made at the federal, state and/or local level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

While the funds presented as Proprietary Funds will serve to reduce the dependency by the Council on federal and state grants, the Council is still deemed to be primarily dependent on the above grants to provide the basic operating funds.

**NOTE 16 – RISK MANAGEMENT**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

The Council's management has not purchased commercial insurance or made provision to cover or reduce the risk of loss, as a result of business interruption and certain acts of God, like floods or earthquakes.

**NOTE 17 – CHANGES IN FIDUCIARY FUNDS**

Progressive Jackpot

Balance at June 30, 2024	\$	119,600
Additions		111,427
Reductions		<u>(179,627)</u>
Balance at June 30, 2025	<u>\$</u>	<u>51,400</u>

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 18 – INTERFUND TRANSFERS

These amounts represent interfund transfers between funds to supplement current year programs:

	Funds transferring in:								Totals
	Title III B	Title III C-1	Title III C-2	Title III D	Title III E	Senior Center	Ombudsman	SenioRx	
<b>Funds transferring out:</b>									
Governmental Funds:									
General Fund	\$ 196,651	\$ 43,356	\$ 275,764	\$ 6,037	\$ 3,925	\$ 107,813	\$ 25,822	\$ 367	\$ 659,735
Special Revenue:									
Title III C-1	-	-	-	-	-	-	-	-	-
NSIP	-	-	-	-	-	-	-	-	-
MIPPA	-	-	-	-	-	-	-	-	-
SenioRx	-	-	-	-	-	-	-	-	-
Proprietary Funds:									
Bingo	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 196,651</b>	<b>\$ 43,356</b>	<b>\$ 275,764</b>	<b>\$ 6,037</b>	<b>\$ 3,925</b>	<b>\$ 107,813</b>	<b>\$ 25,822</b>	<b>\$ 367</b>	<b>\$ 659,735</b>

NOTE 19 – RETIREMENT COMMITMENTS

Employees of the Council are participants in the Social Security system and retirement benefits are provided by that system.

Additionally, the Council established a 403(b) tax sheltered annuity plan effective September 1, 2001.

Any eligible employee shall be eligible to participate in salary reduction contributions hereunder on the date of such employee's employment with the employer. However, with respect to non-salary reduction contributions, any eligible employee who has completed one (1) year of service shall be eligible to participate hereunder as of the date such employee has satisfied such requirements.

For each plan year the employer shall contribute to the plan:

- a) The amount of the total salary reduction elections of all participants made shall be deemed an employer elective contribution.
- b) On behalf of each participant who is eligible to share in matching contributions for the Plan Year, a discretionary matching contribution equal to a uniform percentage of each such Participant's Deferred Compensation, the exact percentage, if any, to be determined each year by the Employer, which amount, if any, shall be deemed an Employer Non-Elective Contribution.
- c) All contributions by the Employer shall be made in cash.

Retirement expense totaled \$11,964 for the year ended June 30, 2025.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO FINANCIAL STATEMENTS  
For the year ended June 30, 2025

NOTE 20 – COMPENSATION, BENEFITS AND OTHER PAYMENTS TO DIRECTOR

A detail of compensation, benefits, and other payments made to director Jackie Green for the year ended June 30, 2025.

Purpose	
Salary	\$ 99,840
Benefits - retirement	2,995
Total	\$ 102,835

NOTE 21 – LEASES - LESSEE

The Council has a number of operating leases that fall under GASB 87 for the year ended June 30, 2025. These include two vehicle leases, copier leases and the lease for the bingo hall. The original lease terms for the vehicle leases is 36 months, the copier leases is 60 months and the lease term for the bingo hall is 48 months. Management used a 10.00% discount rate to determine the lease liability and the right -of-use asset.

The Council originally capitalized the right-of-use asset in the amount of \$384,109 and recognized amortization expense of \$105,995 for the year ended June 30, 2025. The net amount of the right-of-use asset as of June 30, 2025 is \$98,671. Future amortization will be \$92,824, \$2,923 and \$2,924 for the years ended June 30, 2026, 2027 and 2028, respectively.

The corresponding lease liability as of June 30, 2025 was \$71,474. Future principal payments will be \$64,783, \$3,186, and \$3,505 for the years ended June 30, 2026, 2027 and 2028, respectively. Future interest payments will be \$4,087, \$669, and \$351 for the years ended June 30, 2026, 2027 and 2028, respectively.

NOTE 22 – CONSTRUCTION IN PROGRESS

The Council is in the process of replacing its administrative building and activity center that was destroyed by Hurricane Laura in August. The Council’s replacement cost as of June 30, 2025 amounted to \$1,609,025. The financing for the construction is obtained through a grant with FEMA. Expected completion of both the building and activity center is the Spring of 2026.

**SUPPLEMENTARY INFORMATION REQUIRED BY GASB STATEMENT 34**

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
 Budgetary Comparison Schedule  
 General Fund  
 Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ 22,943	\$ 22,943	\$ 22,943	\$ -
Resources (inflows):				
Intergovernmental	600,000	600,000	524,548	(75,452)
Local and miscellaneous	1,100,000	1,100,000	332,561	(767,439)
Transfers in	-	-	-	-
Amounts available for appropriation	<u>1,722,943</u>	<u>1,722,943</u>	<u>880,052</u>	<u>(842,891)</u>
Charges to appropriations (outflows):				
Personnel	2,907	5,972	7,578	(1,606)
Fringe	351	683	824	(141)
Travel	6	66	123	(57)
Operating services	4,096	7,811	9,053	(1,242)
Operating supplies	516	1,165	1,495	(330)
Other costs	30,643	43,438	99,452	(56,014)
Meals	3,000	7,000	5,940	1,060
Debt service - principal and interest	-	-	-	-
Transfers out	1,658,481	1,642,428	1,723,607	(81,179)
Total charges to appropriations	<u>1,700,000</u>	<u>1,708,563</u>	<u>1,848,072</u>	<u>(139,509)</u>
Budgetary fund balance, June 30	<u>\$ 22,943</u>	<u>\$ 14,380</u>	<u>\$ (968,020)</u>	<u>\$ (982,400)</u>

See notes to required supplementary information.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
 Budgetary Comparison Schedule  
 Title III B  
 Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (inflows):				
Intergovernmental	175,675	192,847	192,847	-
Local and miscellaneous	-	-	867	867
Transfers in	175,841	248,378	196,651	(51,727)
Amounts available for appropriation	<u>351,516</u>	<u>441,225</u>	<u>390,365</u>	<u>(50,860)</u>
Charges to appropriations (outflows):				
Personnel	240,796	258,411	257,918	493
Fringe	29,042	29,548	28,031	1,517
Travel	10,116	15,237	15,399	(162)
Operating services	49,291	50,573	51,969	(1,396)
Operating supplies	15,205	19,735	20,646	(911)
Other costs	7,066	67,721	16,402	51,319
Full service contracts	-	-	-	-
Capital outlay	-	-	-	-
Total charges to appropriations	<u>351,516</u>	<u>441,225</u>	<u>390,365</u>	<u>50,860</u>
Budgetary fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to required supplementary information.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
 Budgetary Comparison Schedule  
 Title III C-1  
 Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (inflows):				
Intergovernmental	138,958	186,622	186,622	-
Local and miscellaneous	-	-	50	50
Transfers in	95,183	69,297	43,356	(25,941)
Amounts available for appropriation	<u>234,141</u>	<u>255,919</u>	<u>230,028</u>	<u>(25,891)</u>
Charges to appropriations (outflows):				
Personnel	89,456	87,101	82,050	5,051
Fringe	10,789	9,960	8,917	1,043
Travel	38	188	308	(120)
Operating services	36,971	36,984	34,078	2,906
Operating supplies	4,394	4,038	5,470	(1,432)
Other costs	92,493	117,648	99,205	18,443
Full service contracts	-	-	-	-
Transfers out	-	-	-	-
Total charges to appropriations	<u>234,141</u>	<u>255,919</u>	<u>230,028</u>	<u>25,891</u>
Budgetary fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to required supplementary information.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
 Budgetary Comparison Schedule  
 Title III C-2  
 Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Budgetary fund balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (inflows):				
Intergovernmental	366,093	458,243	458,243	-
Local and miscellaneous	-	-	7,285	7,285
Transfers in	360,868	342,939	275,764	(67,175)
Amounts available for appropriation	726,961	801,182	741,292	(59,890)
Charges to appropriations (outflows):				
Personnel	195,658	198,100	204,685	(6,585)
Fringe	23,598	22,652	22,245	407
Travel	184	658	1,110	(452)
Operating services	125,474	128,318	108,237	20,081
Operating supplies	15,572	14,404	15,376	(972)
Other costs	366,475	437,050	389,639	47,411
Full service contracts	-	-	-	-
Total charges to appropriations	726,961	801,182	741,292	59,890
Budgetary fund balance, June 30	\$ -	\$ -	\$ -	\$ -

See notes to required supplementary information.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the year ended June 30, 2025

NOTE 1 - BUDGETARY REPORTING

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. The schedules compare the original and final appropriated budgets to actual budget results for the Council's fiscal year. Positive and negative variances between the final budget and actual amounts are also presented.

The budget information presented in this section of required supplementary information applies to "major" governmental funds for which annual budgets were adopted. Budgetary information for "Nonmajor" funds has not been included anywhere in these financial statements.

The Council follows these procedures in establishing the budgetary data that has been presented as required supplementary information in these financial statements.

- The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each of its programs.
- Management makes revenue projections based on the revenue information provided by GOEA, grants from other agencies, program service fees, public support (including client contributions), interest income, and other miscellaneous sources.
- Management develops expenditure projections using historical information and changes to the upcoming year that management is aware of at the time of budget preparation.
- Once the information has been obtained to project revenues and expenditures, the Council's Executive Director and Chief Operating Officer prepare a proposed budget based on the projections. The proposed budget is submitted to the Board of Directors for final approval.
- The Board of Directors reviews and adopts the budget for the next fiscal year at a regularly scheduled board of directors meeting before May 31 of the current fiscal year.
- The adopted budget is forwarded to the GOEA for compliance approval.
- Unused budgeted amounts lapse at the end of each fiscal year (June 30). However, if a grant or contract is not completed by June 30, the Council will automatically budget funds in the next fiscal year to complete the grant or contract. An example where this might occur is when vehicles are acquired under federal matching programs. The "match" might be made in one year and the vehicles delivered in another year.
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the year ended June 30, 2025

NOTE 1 - BUDGETARY REPORTING (Continued)

- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain compliance approval from the GOEA for funds received under grants from the state agency. As part of its grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular line item exceed the budgeted amount by more than 10%, unless unrestricted funds are available to **“cover” the overrun.**
- Expenditures cannot exceed budgeted revenues on an individual fund level, unless a large enough fund balance exists to absorb the budgeted operating deficit.
- The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

**SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA**

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
Schedule of Non-Major Special Revenue Funds  
Year Ended June 30, 2025

	Title III D	Title III E	AAA	Ombudsman	N.S.I.P.	SeniorRx	Senior Center	Supplemental Senior Center	PCOA	STPS	Energy & OEA Disaster Assist	SHIIP	MIPPA	Total
<b>REVENUES</b>														
Intergovernmental:														
Governor's Office of Elderly Affairs	\$ 8,170	\$ 72,220	\$ 79,323	\$ 81,761	\$ 28,393	\$ 87,104	\$ 252,046	\$ 10,913	\$ 105,013	\$ 73,277	\$ -		\$ 35,010	\$ 833,230
Louisiana Department of Insurance	-	-	-	-	-	-	-	-	-	-	-	1,640	-	1,640
Public Support:														
Contributions - unrestricted	-	-	-	-	-	-	178,562	-	-	-	-	-	-	178,562
Utility company assistance programs	-	-	-	-	-	-	-	-	-	-	799	-	-	799
Total Revenues	<u>8,170</u>	<u>72,220</u>	<u>79,323</u>	<u>81,761</u>	<u>28,393</u>	<u>87,104</u>	<u>430,608</u>	<u>10,913</u>	<u>105,013</u>	<u>73,277</u>	<u>799</u>	<u>1,640</u>	<u>35,010</u>	<u>1,014,231</u>
<b>EXPENDITURES</b>														
Health, Welfare & Social Services														
Current:														
Salaries	3,253	24,372	26,447	74,315	-	58,348	220,326	-	-	14,323	-	-	-	421,384
Fringe	353	2,649	2,874	8,077	-	6,341	23,945	-	-	1,557	-	-	-	45,796
Travel	6	43	428	6,228	-	1,090	873	-	-	25	-	-	-	8,693
Operating services	426	3,189	31,596	12,500	-	8,698	92,912	-	-	1,874	-	-	-	151,195
Operating supplies	70	527	5,218	2,142	-	2,629	166,742	-	-	309	-	-	-	177,637
Other costs	171	1,288	12,760	4,321	-	10,365	33,623	-	-	757	-	-	-	63,285
Full service contracts	9,928	44,077	-	-	-	-	-	-	-	-	-	-	-	54,005
Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>14,207</u>	<u>76,145</u>	<u>79,323</u>	<u>107,583</u>	<u>-</u>	<u>87,471</u>	<u>538,421</u>	<u>-</u>	<u>-</u>	<u>18,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>921,995</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,037)</u>	<u>(3,925)</u>	<u>-</u>	<u>(25,822)</u>	<u>28,393</u>	<u>(367)</u>	<u>(107,813)</u>	<u>10,913</u>	<u>105,013</u>	<u>54,432</u>	<u>799</u>	<u>1,640</u>	<u>35,010</u>	<u>92,236</u>
<b>OTHER FINANCING SOURCES (USES)</b>														
Operating transfers in	6,037	3,925	-	25,822	-	367	107,813	-	-	-	-	-	-	143,964
Operating transfers out	-	-	-	-	(28,393)	-	-	(10,913)	(105,013)	(54,432)	(799)	(1,640)	(35,010)	(236,200)
Total Other Financing Sources (Uses)	<u>6,037</u>	<u>3,925</u>	<u>-</u>	<u>25,822</u>	<u>(28,393)</u>	<u>367</u>	<u>107,813</u>	<u>(10,913)</u>	<u>(105,013)</u>	<u>(54,432)</u>	<u>(799)</u>	<u>(1,640)</u>	<u>(35,010)</u>	<u>(92,236)</u>
Net Increase in Fund Balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>														
Beginning of Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.  
 Comparative Schedule of General  
 Fixed Assets and Changes in General Fixed Assets  
 Year Ended June 30, 2025

	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025
General fixed assets, at cost:				
Building	\$ -	\$ -	\$ -	\$ -
Building Improvements	-	-	-	-
Equipment	111,827	-	-	111,827
Furniture and equipment	-	-	-	-
Land	188,100	20,000	-	208,100
Vehicles	307,068	-	-	307,068
Totals	<u>\$ 606,995</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 626,995</u>
Investment in general fixed assets:				
Property acquired with funds from:				
Local funds	\$ 391,876	\$ 20,000	\$ -	\$ 411,876
DOTD	215,119	-	-	215,119
SeniorRx	-	-	-	-
Title III-B Ombudsman	-	-	-	-
Totals	<u>\$ 606,995</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 626,995</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of  
Calcasieu Parish Voluntary Council on Aging, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Calcasieu Parish Voluntary Council on Aging, Inc. ("the Council") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 6, 2026.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a material weakness.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs.

**Beauregard Community Concerns, Inc.'s Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Council's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Council's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Broussard and Company*

Lake Charles, Louisiana  
February 6, 2026

**CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.,  
STATE OF LOUISIANA  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

We have audited the financial statements of Calcasieu Parish Voluntary Council on the Aging, Inc. (the Council), State of Louisiana, as of and for the year ended June 30, 2025, and have issued our report thereon dated December 31, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United State of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2025 resulted in an unmodified opinion.

**Section I – Summary of Auditor’s Reports**

**A. Report on Internal Control and Compliance Material to the Financial Statements**

**1. Internal Control**

Significant Deficiencies	_____	Yes	___X___	No
Material Weaknesses	_X_	Yes	_____	No
Compliance Material to Financial Statements	_____	Yes	___X___	No

**2. Federal Awards – See Table of Contents.**

**Section II – Financial Statement Findings**

**2025-001 – Failure to Submit Financial Statements Timely**

Criteria: The regulation at R.S. 24:514 requires the Council to submit sworn annual financial statements to the Louisiana Legislative Auditor in a timely manner.

Condition: The Shelter failed to submit the financial statements in a timely manner to the Louisiana Legislative Auditor. The Council lacks adequate financial controls to ensure that financial records are properly maintained.

Cause: Due to lack of appropriate management oversight, the Council lacked the ability to ensure proper procedures were followed to maintain timely accounting records.

Effect: The Council failed to maintain complete and accurate accounting records enabling them to have a timely audit.

Recommendation: Management should put additional policies and procedures in place to ensure that their internal financial records are timely and that any adjustments made by the accountants and as required by the independent auditors are done in a timely fashion.

Management’s Response: Management will put policies and procedures in place to ensure that future financial statement submissions are completed in a timely manner.

**Section III – Federal Award Findings and Questioned Costs**

See Table of Contents.

**CALCASIEU PARISH VOLUNTARY COUNCIL ON THE AGING, INC.,  
STATE OF LOUISIANA  
Schedule of Prior Year Findings  
Year Ended June 30, 2025**

Section I – Internal Control and Compliance Material to the Financial Statements – Not applicable.

Section II – Internal Control and Compliance Material to Federal Awards – Not applicable.

Section III – Management Letter. The prior year did not include a management letter.



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors and Management  
Calcasieu Parish Voluntary Council on the Aging, Inc.  
Lake Charles, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Calcasieu Parish Voluntary Council on the Aging, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Calcasieu Parish Voluntary Council on the Aging, Inc.'s major federal programs for the year ended June 30, 2025. Calcasieu Parish Voluntary Council on the Aging, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Calcasieu Parish Voluntary Council on the Aging, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Calcasieu Parish Voluntary Council on the Aging, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Calcasieu Parish Voluntary Council on the Aging, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Calcasieu Parish Voluntary Council on the Aging, Inc.'s federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Calcasieu Parish Voluntary Council on the Aging, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Calcasieu Parish Voluntary Council on the Aging, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Calcasieu Parish Voluntary Council on the Aging, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Calcasieu Parish Voluntary Council on the Aging, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Calcasieu Parish Voluntary Council on the Aging, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Broussard and Company*

Lake Charles, Louisiana  
February 6, 2026

**Calcasieu Parish Voluntary Council on the Aging, Inc.**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2025**

**Summary of Auditor's Results**

1. The auditor's report expresses an unmodified opinion on whether the financial statements of the Calcasieu Parish Voluntary Council on the Aging, Inc. were prepared in accordance with GAAP.
2. No material weaknesses or significant deficiencies are reported during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the Calcasieu Parish Voluntary Council on the Aging, Inc. are reported.
4. No material weaknesses or significant deficiencies in internal control over major federal award programs are reported.
5. The auditor's report on compliance for the major federal award program for the Calcasieu Parish Voluntary Council on the Aging, Inc. expresses an unmodified opinion on the major federal award program.
6. There were no audit findings required to be reported in accordance with 2 CFR Section 200.516(a).
7. The program tested as a major program was a cluster: Special Programs for the Aging 93.045, 93.044 and 93.053.
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. Calcasieu Parish Voluntary Council on the Aging, Inc. was determined to be a low-risk auditee.

**Calcasieu Parish Voluntary Council on the Aging, Inc.**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

<b>Federal Grantor</b>	<b>Federal CFDA Number</b>	<b>Total Federal Expenditures</b>
<b>U.S. Department of Health and Human Services:</b>		
Passed through Louisiana Department of Office of Elderly Affairs		
Nutrition Services Incentive and CARES Act	93.045	\$ 469,495
Grants for Supportive Services	93.044	238,063
Nutrition Services Incentive Program	93.053	28,393
Total Special Programs for the Aging Cluster		<u>735,951</u>
Passed through Louisiana Department of Office of Elderly Affairs		
Disease Prevention	93.043	8,170
Long-Term Ombudsman	93.042	23,234
Medicare Enrollment Assistance Program	93.071	35,010
National Family Caregiver Support	93.052	54,165
Total U. S. Department of Health and Human Services		<u>856,530</u>
 <b>U.S. Department of Homeland Security</b>		
Disaster Grants - Public Assistance	97.036	<u>522,648</u>
 <b>U.S. Department of the Treasury</b>		
Total Expenditures of Federal Awards		<u>\$ 1,379,178</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

**Calcasieu Parish Voluntary Council on the Aging, Inc.**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

**Note A – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Calcasieu Parish Voluntary Council on the Aging, Inc. under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Calcasieu Parish Voluntary Council on the Aging, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Calcasieu Parish Voluntary Council on the Aging, Inc.

**Note B – Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note C – Indirect Cost Rate**

Calcasieu Parish Voluntary Council on the Aging, Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.