ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE, LOUISIANA

FINANCIAL REPORT

As of and for the Year Ended

DECEMBER 31, 2025

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

FINANCIAL REPORT

As of and for the Year Ended December 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the Honorable Pete Delcambre, Parish President
and the Members of the St. Martin Parish Council
St. Martinville, Louisiana

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government(Parish Government) as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish Government as listed the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the St. Martin Parish Government as of December 31, 2025, or the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on Governmental Activities, Business-Type Activities, Each Major Fund and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the St. Martin Parish Government, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish Government, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for all of the St. Martin Parish Government's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the St. Martin Parish Government's primary government unless the Parish Government also issues financial statements for the financial reporting entity that include the financial data for its component units. The St. Martin Parish Government has not issued such reporting entity financial statements. The effects of not including the Parish Government's legally separate component units on the aggregate discretely presented component units have not been determined.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Martin Parish Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Governmental Auditing Standards*, we:

-Exercise professional judgment and maintain professional skepticism throughout the audit.

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

-Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin Parish Government's internal control. Accordingly, no such opinion is expressed.

-Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

-Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Martin Parish Government's ability to continue as a going concern.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of changes in net OPEB liability, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 52 through 69, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The St. Martin Parish Government has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Martin Parish Government's basic financial statements. The combining nonmajor fund information listed as other supplementary information on pages 70 thru 84, and the schedule of compensation paid to councilmen on pages 85 thru 86, and the justice system funding schedule(page 87) are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards(page 88) is presented for purposes of additional analysis, as required by Title 2 U. S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

Such information is the responsibility of management, and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental fund information, the schedule of compensation paid to council members, the justice system funding schedule, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2026 on our consideration of the St. Martin Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Martin Parish Government's internal control over financial reporting and compliance.

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MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
May 20, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS(GWFS)

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement A

STATEMENT OF NET POSITION
December 31, 2025

	Primary Government		
ASSETS	Governmental Activities	Business-Type Activities	Total
Cash and cash equivalents	$ 63,005,005		$ 63,005,005
Investments	7,805,224		7,805,224
Receivables	17,640,939	$ 9,501	17,650,440
Due from other governments	603,992		603,992
Prepaid expenses	20,834		20,834
Internal balances		13,804	13,804
Capital assets:			
Non-depreciable	1,699,352		1,699,352
Depreciable(net)	101,793,124		101,793,124
Right-of-use asset, net	2,507,814		2,507,814
Net pension asset	589,692		589,692
TOTAL ASSETS	$ 195,665,976	$ 23,305	$ 195,689,281
DEFERRED OUTFLOWS OF RESOURCES			
Pension and OPEB related	$ 2,845,962	$ -	$ 2,845,962
LIABILITIES			
Accounts payable	$ 5,815,575	$ 1,148	$ 5,816,723
Internal balances	13,804		13,804
Accrued interest payable	337,718		337,718
Right-of-use lease liability	765,654		765,654
Unearned revenues	39,916		39,916
Other liabilities	227,507		227,507
Long-term liabilities:			
Premium on bonds	1,367,200		1,367,200
Bonds payable, due within one year	1,725,000		1,725,000
Bonds payable, due in more than one year	25,460,000		25,460,000
Right-of-use lease liability	1,897,520		1, 897,520
OPEB liability-due in more than one year	7,503,432		7,503,432
Compensated absences payable	739,513		739,513
TOTAL LIABILITIES	$ 45,892,839	$ 1,148	$ 45,893,987
DEFERRED INFLOWS OF RESOURCES			
Pension and OPEB related	$ 7,180,514	$ -	$ 7,180,514
NET POSITION			
Net investment in capital assets	$ 74,602,558		$ 74,602,558
Restricted for:			
Debt service	2,202,415		2,202,415
Other purposes	71,994,393	$ 22,157	72,016,550
Unrestricted/(deficit)	(3,360,781)		(3,360,781)
TOTAL NET POSITION	$ 145,438,585	$ 22,157	$ 145,460,742

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martin Parish, Louisiana
STATEMENT OF ACTIVITIES
DECEMBER 31, 2025

Statement B

FUNCTIONS/PROGAMS	EXPENSES	PROGRAM REVENUES: FEES, FINES & CHARGES FOR SERVICES	PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS	PROGRAM REVENUES: CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSES)/REVENUES AND CHANGES IN NET POSITION: GOVERNMENTAL ACTIVITIES	NET (EXPENSES)/REVENUES AND CHANGES IN NET POSITION: BUSINESS-TYPE ACTIVITIES	TOTAL
Primary Government - Governmental Activities:							
General Government	$ 4,804,711	$ 552,032	$ 2,004,266	$ -	$ (2,248,413)		$ (2,248,413)
Public safety	4,654,728	1,468	171,292	-	(4,481,968)		(4,481,968)
Public works	16,755,735	-	1,153,309	1,471,046	(14,131,380)		(14,131,380)
Economic development	844,432	114,449	482,129	-	(247,854)		(247,854)
Health and welfare	8,179,573	30,181	1,829,026	-	(6,320,366)		(6,320,366)
Culture and recreation	3,520,236	28,533	-	-	(3,491,703)		(3,491,703)
Other governments	956,203	-	-	-	(956,203)		(956,203)
Interest and fiscal charges on long term debt	1,410,060	-	-	-	(1,410,060)		(1,410,060)
Total governmental Activities	$ 41,125,678	$ 726,663	$ 5,640,022	$ 1,471,046	$ (33,287,947)		(33,287,947)
Business-type activities:							
Expenses	115,438	54,188				(61,250)	(61,250)
Total business-type activities	$ 115,438	$ 54,188				(61,250)	(61,250)
TOTAL PRIMARY GOVERNMENT	$ 41,24,116	$ 780,851	5,640,022	1,471,046	(33,287,947)	(61,250)	(33,349,197)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
General Revenue			
Taxes:			
Property taxes	$ 20,183,173		20,183,173
Sales taxes	7,476,632		7,476,632
Severance taxes	1,327,511		1,327,511
Transportation funds	491,708		491,708
Video poker fees	2,303,002		2,303,002
State revenue sharing	499,589		499,589
Fire insurance rebate	334,226		334,226
Licenses and permits	1,143,549		1,143,549
Investment income	1,181,013		1,181,013
Miscellaneous income	328,623		328,623
Transfers-internal.	(32,876)	32,876	-
Total general revenue and transfers	35,236,150	32,876	35,269,026
Change in net position	$ 1,948,203	$ (28,374)	1,919,829
Net position-12/31/24	143,490,382	50,531	143,540,913
Net position –12/31/25	$ 145,438,585	22,157	145,460,742

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2025

Statement C

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Fire Protection Maintenance Fund	Library Maintenance Fund	Video Poker Fund
ASSETS							
Cash and cash equivalents	7,403,455	16,571,817	18,898,687	-	-	5,098,271	-
Investments						7,805,224	
Receivables	1,429,057	-	-	5,708,156	2,379,113	708,605	76,844
Due from other governmental entities	4,990	415,850	183,152	-	-		-
Prepaid Expenses	-	-	-	-	-	20,834	-
Due from other funds	-	-	-	6,679,734	5,117,391	573,776	5,360,663
TOTAL ASSETS	8,837,502	16,987,667	19,081,839	12,387,890	7,496,504	14,206,710	5,437,507
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE							
LIABILITIES:							
Accounts Payable	199,098	3,108	77,689	63,252	822,101	21,144	25
Accrued liabilities	36,546	-	7,244	52,013	2,043	-	2,763
Unearned revenues			25,731	-		-	-
Due to other funds	5,706,236	12,565,006	9,126,132	170,478	-	-	-
Due to other governmental entities	-	-	-	-	-	-	-
Other liabilities	78,677	-	-	-	-	-	-
Total Liabilities	6,020,557	12,568,114	9,236,796	285,743	824,144	21,144	2,788
DEFERRED INFLOWS OF RESOURCES:							
Unavailable revenues	-	-	-	-	-	-	-
FUND BALANCES:							
Restricted for:							
Sales tax dedications	-	4,419,553	9,845,043	-	-		-
Other general government	-	-	-	-	-		-
Public works	-	-	-	12,102,147	-		-
Public safety	-	-	-	-	6,672,360		-
Culture and recreation	-	-	-	-	-	14,185,566	-
Economic development	-	-	-	-	-		-
Health and welfare	-	-	-	-	-		-
Debt service	-	-	-	-	-		-
Capital outlay	-	-	-	-	-		-
Committed to:							
Other general government	-	-	-	-	-		2,608,121
Public works	-	-	-	-	-		295,000
Culture and recreation	-	-	-	-	-		10,000
Economic development	-	-	-	-	-		222,628
Health and welfare	-	-	-	-	-		-
Assigned to:							
Economic development	-	-	-	-	-		-
Debt service	-	-	-	-	-		467,350
Unassigned	2,816,945	-	-	-	-	-	1,831,620
Total Fund Balances	2,816,945	4,419,553	9,845,043	12,102,147	6,672,360	14,185,566	5,434,719
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	8,837,502	16,987,667	19,081,839	12,387,890	7,496,504	14,206,710	5,437,507

*See notes to financial statements.

Parishwide Bond Sinking Fund	Construction Fund	Capital Outlay Fund	GOMESA Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
151,067	9,605,341	-	1,870,571	3,405,796	63,005,005
					7,805,224
1,916,163	9,500	37,851	-	5,375,650	17,640,939
-	-	-	-	-	603,992
-	-	-	-	-	20,834
135,185	2,485,568	-	6,620,933	6,190,701	33,163,951
2,202,415	12,100,409	37,851	8,491,504	14,972,147	122,239,945
-	1,622,419	2,143,006	443,040	420,693	5,815,575
-	-		-	48,221	148,830
			-	14,185	39,916
-	1,551,685	336,893	-	3,721,326	33,177,755
-	-	-	-	-	-
					-
-	-	-	-	-	78,677
-	3,174,104	2,479,899	443,040	4,204,424	39,260,753
-	-	-	-	-	-
-	-	-	-	-	14,264,596
-	-	-	-	987,451	987,451
-	-	-	-	210,102	12,312,249
-	-	-	-	1,206,801	7,879,161
-	-	-	-	627,641	14,813,207
-	-	-	-	2,844,640	2,844,640
-	-	-	-	1,918,320	1,918,320
2,202,415	-	-	-	-	2,202,415
-	8,926,305	-	8,048,464	-	16,974,769
-	-	-	-	17,577	2,625,698
-	-	-	-	-	295,000
-	-	-	-	-	10,000
-	-	-	-	-	222,628
-	-	-	-	960,321	960,321
-	-	-	-	766,924	766,924
-	-	-	-	650,697	1,118,047
-	-	(2,442,048)	-	577,249	2,783,766
2,202,415	8,926,305	(2,442,048)	8,048,464	10,767,723	82,979,192
2,202,415	12,100,409	37,851	8,491,504	14,972,147	122,239,945

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement D

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2025

Total fund balances-governmental funds		$82,979,192
The cost of capital assets (land, buildings, furniture and equipment, and infrastructure) purchased or constructed is reported as an expenditure in the governmental funds. The Statement of Net Assets includes these capital assets among the assets of the Parish Government as a whole. The cost of theses capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.		
Cost of capital assets	$164,608,794	
Accumulated depreciation	(61,116,318)	
Net capital assets		103,492,476
Intangible right-of-use assets used in governmental activities are not financial resources, and therefore not reported in the fund.		2,507,814
Deferred outflows of resources		2,845,962
Long-term liabilities applicable to the Parish Government's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities-both current and long term-are reported in the Statement of Net Assets.		
Bonds payable	$(27,185,000)	
Accrued interest payable	(337,718)	
Bond premium amortizable	(1,367,200)	
Deferred inflows of resources	(7,180,514)	
OPEB liability payable	(7,503,432)	
Net pension (liability)/asset	589,692	
Right-of-use liabilities	(2,663,174)	
Compensated absences payable	(739,513)	
Total long-term liabilities		(46,386,859)
Net position of governmental activities		$145,438,585

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended December 31, 2025

Statement E

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Fire Protection Maintenance Fund	Library Maintenance Fund	Video Poker Fund
REVENUES							
Taxes - ad valorem	913,054	-		6,662,292	2,822,216	1,598,562	-
Sales tax/Hotel tax	-	4,770,453	2,098,452	-	-		-
Intergovernmental revenues:							
Federal Funds:							
Federal grants	1,333,224	-	-	-	-		-
State Funds:							
Parish transportation funds	-	-	-	491,708	-		-
State revenue sharing	53,569	-	-	156,358	86,692	27,399	-
Severance taxes	1,327,511	-	-	-	-		-
Other state funds	69,362	-	-	-	357,733	-	2,303,002
Licenses and permits	1,143,549	-	-	-	-		-
Fees, charges & commissions for service	227,368	-	307	-	1,468	15,088	-
Use of money & property	175,626	37,232	120,252	77,443	22,041	466,645	2,958
Other revenues	74,235	-	-	15,158	-	7,767	107,003
TOTAL REVENUES	5,317,498	4,807,685	2,219,011	7,402,959	3,290,150	2,115,461	2,412,963
EXPENDITURES							
General government	3,233,666	315	-	336,431	141,924	54,061	-
Public safety	1,444,252	-	-	-	2,150,139		-
Public works	-	522,364	-	4,458,726	-		17,152
Health and welfare	175,688	-	-	-	-		49,216
Culture and recreation	-	-	810,279	-	-	1,962,243	-
Economic development & assistance	65,918	-	-	-	-		168,096
Capital outlay	-	-	-	-	529,796	452,380	-
Debt service:							
Principal	-	-	-	-	-		-
Interest and bank charges	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,919,524	522,679	810,279	4,795,157	2,821,859	2,468,684	234,464
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	397,974	4,285,006	1,408,732	2,607,802	468,291	(353,223)	2,178,499
OTHER FINANCING SOURCES/(USES)							
Operating transfers in	497,685	-	-	295,000	-		-
Operating transfers out	(2,375,632)	(4,500,000)	(8,962)	(2,146,227)	(114,709)		(1,676,621)
Transfers (to)/from other governments	(658,007)			-			
Proceeds from bond issuance	-	-	-	-	-		-
Bond issue costs	-	-	-	-	-		-
Proceeds/intangible right-to-use assets							
Proceeds from sale of fixed assets	-	-	-	-	-		-
Bond Issue Premium	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	(2,535,954)	(4,500,000)	(8,962)	(1,851,227)	(114,709)	-	(1,676,621)
NET CHANGE IN FUND BALANCES	(2,137,980)	(214,994)	1,399,770	756,575	353,582	(353,223)	501,878
FUND BALANCES-BEGINNING OF YEAR-	4,954,925	4,634,547	8,445,273	11,345,572	6,318,778	14,538,789	4,932,841
FUND BALANCES-END OF YEAR	2,816,945	4,419,553	9,845,043	12,102,147	6,672,360	14,185,566	5,434,719

*See notes to financial statements.

Parishwide Bond Sinking Fund	Construction Fund	Capital Outlay Fund	GOMESA Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
2,326,969	-	-	-	5,860,080	20,183,173
-	-	-	-	607,727	7,476,632
					-
					-
-	-	132,172	-	2,215,318	3,680,714
					-
-	-	-	-	-	491,708
-	-	-	-	175,571	499,589
-	-	-	-	-	1,327,511
-	1,123,874	1,717,082	-	496,529	6,067,582
-	-	-	-	-	1,143,549
-	-	-	-	482,432	726,663
14,505	23,229	-	69,340	171,742	1,181,013
-	-	20,492	-	103,968	328,623
2,341,474	1,147,103	1,869,746	69,340	10,113,367	43,106,757
81,995	-	44,735	-	2,559,561	6,452,688
-	-	-	-	127,116	3,721,507
-	607,289	389,873	5,245,308	191,960	11,432,672
-	-	3,850,917	-	4,002,681	8,078,502
-	-	-	-	612,953	3,385,475
-	-	-	-	559,883	793,897
-	3,462,031	711,935	-	1,845,882	7,002,024
			-		-
1,365,000	-	-	-	1,396,423	2,761,423
904,164	-	-	-	527,827	1,431,991
2,351,159	4,069,320	4,997,460	5,245,308	11,824,286	45,060,179
(9,685)	(2,922,217)	(3,127,714)	(5,175,968)	(1,710,919)	(1,953,422)
460,884	1,767,700	-	4,500,000	4,479,749	12,001,018
-	-	-	(43,500)	(1,168,242)	(12,033,893)
	-	-	267,124	(565,320)	(956,203)
-	-	-	-	-	-
-	-	-	-	-	-
-				1,250,705	1,250,705
-	-	-	-	-	-
-	-	-	-	-	-
460,884	1,767,700	-	4,723,624	3,996,892	261,627
451,199	(1,154,517)	(3,127,714)	(452,344)	2,285,973	(1,691,795)
1,751,216	10,080,822	685,666	8,500,808	8,481,750	84,670,987
2,202,415	8,926,305	(2,442,048)	8,048,464	10,767,723	82,979,192

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement F

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2025

Net change in fund balances - total governmental funds		$ (1,691,795)
Governmental funds report capital outlays as expenditures, However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay expenditures in the current period.		
Capital outlay expenditures	$5,751,318	
Depreciation expense	(6,738,055)	
Excess of depreciation over capital outlays		(986,737)
In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). In the current year, vacation and sick time earned exceeded the amounts used by $48,194.		(81,141)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Net other post-employment benefit obligation related(additions)/reductions.		2,388,857
Net pension expense (additions)/reductions reported in accordance with GASB 68 requirements.		52,141
The amount of prior year accrued interest payable in the amount of $(359,649) exceeded the current year payable amount of $(337,718) by $21,931.		21,931
Bond proceeds and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal and capital lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which repayments exceeded proceeds.		
Proceeds from intangible right-to-use leases(net)	$1,250,706	
Right-to-use lease principal borrowed(net)	(509,282)	
Bond principal repayments	2,020,000	
Bond premium amortization	235,066	
Capital lease amortization	(751,543)	
Excess of repayments over proceeds		2,244,947
Change in net position of governmental activities		$ 1,948,203

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUSIANA
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR ENTERPRISE FUNDS

WASTEWATER FUND

This fund accounts for the operation and maintenance of the Sugarland wastewater system, and the Hwy. 90 Industrial Park wastewater system on a contractual basis.

MOSQUITO CONTROL FUND

This fund accounts for the operation of the parishwide mosquito control program, which is a program funded principally by fee charges to communities and municipalities throughout the parish.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement G

Statement of Net Position
All Nonmajor Enterprise Funds
December 31, 2025

	Wastewater Fund	Mosquito Control Fund	TOTALS
ASSETS			
Current Assets:			
Accounts receivable	$ 2,080	$ 7,421	$ 9,501
Due from other funds	21,225	-	21,225
TOTAL ASSETS	$ 23,305	$ 7,421	$ 30,726
LIABILITIES AND NET ASSETS			
LIABILITIES			
Current Liabilities:			
Accounts payable	$ 1,148	$ -	$ 1,148
Accrued liabilities	-	-	-
Due to other funds	-	7,421	7,421
TOTAL LIABILITIES	$ 1,148	$ 7,421	$ 8,569
NET POSITION			
Restricted for health/welfare	22,157	-	22,157
TOTAL LIABILITIES & NET POSITION	$ 23,305	$ 7,421	$ 30,726

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana Statement H

Statement of Revenues, Expenses and
Changes in Fund Net Position-All Nonmajor Enterprise Funds
For the Year Ended December 31, 2025

	Wastewater Fund	Mosquito Control Fund	Totals
OPERATING REVENUES			
Fees and charges for services	$ 19,086	$ 35,102	$ 54,188
Other operating income	-	-	-
Total Operating Revenues	$ 19,086	$ 35,102	$ 54,188
OPERATING EXPENSES			
Contractual services		$ 53,593	$ 53,593
Sewer maintenance costs	$ 61,845	-	61,845
Total Operating Expenses	$ 61,845	$ 53,593	$ 115,438
NET OPERATING INCOME/(LOSS)	$ (42,759)	$ (18,491)	$ (61,250)
OPERATING TRANSFERS-IN	14,385	18,491	32,876
CHANGE IN NET POSITION	$ (28,374)	$ -	$ (28,374)
NET POSITION—BEGINNING	50,531	-	50,531
NET POSITION—ENDING	$ 22,157	$ -	$ 22,157

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana

Statement I

Statement of Cash Flows

All Nonmajor Enterprise Funds

For the Year Ended December 31, 2025

	Wastewater Fund	Mosquito Control Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers	$ 17,006	$ 35,499	$ 52,505
Payments to suppliers	(60,697)	(53,593)	(114,290)
Loans to/(from) other funds	29,306	(397)	28,909
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	$ (14,385)	$ (18,491)	$ (32,876)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating transfers from other funds	$ 14,385	$ 18,491	$ 32,876
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ -	$ -	$ -
CASH AND CASH EQUIVALENTS—BEGINNING OF YEAR	-	-	-
CASH AND CASH EQUIVALENTS—END OF YEAR	$ -	$ -	$ -
RECONCILIATION OF OPERATING INCOME/(LOSS) TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:			
Operating income/(loss)	$ (42,759)	$(18,491)	$ (61,250)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Due to/from other funds (increase)/decrease	29,306	(397)	28,909
Accounts receivable (increase)/decrease	(2,080)	397	(1,683)
Accounts payable increase/(decrease)	1,148	-	1,148
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	$ (14,385)	$(18,491)	$ (32,876)

The accompanying notes are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

Notes to Financial Statements
As of and for the Year Ended December 31, 2022

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Martin Parish Government is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The Parish Government is comprised of a parish president and a parish council made up of nine (9) members who represent the various districts within the parish. The parish councilmen serve four-year terms that expire on January 1, 2028.

Louisiana Revised Statute 33:1236 gives the Parish Government various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Parish Government also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities and healthcare facilities. Except for the omission of all component units from the financial statements, as more fully described below, the accompanying financial statement of the Parish Government have been prepared in conformity with generally accepted accounting principles(GAAP) as applied to governmental entities. GAAP includes all Governmental Accounting Standards Board(GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies of the Parish Government are discussed in subsequent subsections of these notes.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Government is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (Parish Government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be considered part of the St. Martin Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria includes:

1. Appointing a voting majority of an organization's governing body, and:

    a The ability of the Parish Government to impose its will on that organization and/or

    b The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Government.

2. Organizations for which the Parish Government does not appoint a voting majority but are fiscally dependent on the Parish Government.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Government has determined that the following component units are part of the financial reporting entity:

Component Unit	Fiscal Year Ended	Criteria Used
St. Martin Parish Library	December 31	1 and 3
St. Martin Parish Water and Sewerage Commission No. 1	December 31	1 and 3
St. Martin Parish Hospital Service District No. 2	December 31	1 and 3
St. Martin Parish Waterworks District No.3	December 31	1 and 3
St. Martin Parish Waterworks District No. 4	June 30	1 and 3
St. Martin Parish Recreation District No. 1	December 31	1 and 3

The Parish Government has chosen to issue financial statements of the primary Government, and the following blended component unit(St. Martin Parish Library) only; therefore, none of the previously listed component units, with the exception of the St. Martin Parish Library, are included in the accompanying statements. Separate financial statements for each of these component units can be obtained by contacting the component unit.

Blended Component Units-Governmental Activities

The St. Martin Parish Library - The St. Martin Parish Library provides resources and services to individuals for informational needs for day-to-day living and pleasure, and for cultural, educational, and leisurely pursuits. The Library was established by the St. Martin Parish Government, under the provisions of Louisiana Revised Statute 25:211. The Library does not possess all the corporate powers necessary to make it a legally separate entity from the St. Martin Parish Government. The Library's financial statements for the year ended December 31, 2025 are presented in this report. Separately issued financial statements for the St. Martin Parish Library can be obtained at St. Martin Parish Library; Charlar Brew, Library Director; 201 Porter Street, St. Martinville, LA 70582 or (337)394-2207.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government (Parish Government).

Considered in the determination of component units of the reporting entity were the St. Martin Parish Sheriff, the St. Martin Parish Assessor, the St. Martin Parish Clerk of Court, the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Government.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements(i.e., the statement of net position and the statement of activities) are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses, gains and losses are measured and reported using the economic resources measurement focus and accrual basis of accounting.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

C. FUND ACCOUNTING

The accounts of the Parish Government are organized and operated on the basis of funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The minimum number of funds maintained by the Parish Government is consistent with legal and managerial requirements.

A fund is an independent fiscal and accounting entity with a separate set of self -balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the spending activities.

The basic financial statements of the St. Martin Parish Government include both government-wide (reporting the primary government of the Parish Government as a whole) and fund financial statements (reporting the Parish Government's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish Government's public safety, culture and recreation, public works, and general administrative services are classified as governmental activities. The Parish Government also maintains three business-type activity(enterprise) funds.

D. GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government wide financial statements include a Statement of Net Position and a Statement of Activities. These statements report financial information about the primary government of the parish. In the process of aggregating data for the Statement of Net Position and the Statement of Activities some amounts reported as *interfund activity and balances in the funds were eliminated or reclassified.* Interfund receivable and payables were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. In the Statement

Net Position the governmental type activities column (1) is presented on a consolidated basis, and (2) is reported on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish Government's net position is reported in three parts: (1)invested in capital assets, net of related debt - consisting of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets; (2) restricted net position—consisting of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (b) law through constitutional provisions or enabling legislation; and (3) unrestricted net position-consisting of all other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt". The Parish Government first utilizes restricted resources to finance qualifying activities.

The Statement of Activities reports the expenses of a given function offset by program revenues, directly connected with the functional program. A "function" is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the Parish Government's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. The net cost by function is normally covered by general revenue(property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

The Parish Government reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included as a direct expense of each function. The Parish Government does not allocate indirect costs. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). An elimination is made to remove the service fee transactions from the reported revenue and expense.

This government-wide focus is more on the sustainability of the Parish Government as an entity and the change in the Parish Government's net position resulting from the current year's activities.

E. FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the Parish Government's funds. The emphasis of fund financial statements is on major individual governmental funds, each reported in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Parish Government reports the following major governmental funds:

General Fund - used to account for all financial resources traditionally associated with governments that are not required to be accounted for in another fund.

District No. 1 Sales Tax Revenue Fund - accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of St. Martin Parish, excluding those areas located within the confines of District 2 of St. Martin Parish, Louisiana.

District No. 2 Sales Tax Revenue Fund - used to account for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of District No. 2 of St. Martin Parish, Louisiana.

Public Works Fund - used to account for the maintenance of existing roads, bridges and roadside areas within the parish, and the operation and maintenance of all off -road drainage projects. Financing is provided principally by the State of Louisiana Transportation Fund, and by ad valorem taxes and state revenue sharing funds.

Fire Protection Maintenance Fund - accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish to provide fire protection services to residents of St. Martin Parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

Library Maintenance Fund - accounts for the maintenance and operation of the Parish's public library system and facilities. Major means of financing are provided by ad valorem taxes, state revenue sharing, and user fees generated by the library system.

Video Poker Revenue Fund - accounts for the collection and expenditure of the Parish's share of revenues collected from Video Poker licensees located within St. Martin Parish.

Parishwide Bond Sinking Fund - The Parishwide Bond Sinking Fund accounts for funding used to provide for the retirement of bond issues payable from dedicated parishwide ad valorem tax revenues.

Construction Fund - accounts for the expenditure of funds from bond issue proceeds for capital project and drainage improvements throughout St. Martin Parish.

Capital Outlay Fund – accounts for capital expenditures for state and federally assisted projects, and parish financed projects of limited scope and duration.

GOMESA Construction Fund - used to account for costs associated with financing additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006.

ARPA Infrastructure Fund – used to account for proceeds of federal Coronavirus State and Local Fiscal Recovery Funds, and expenditure of said funds for investment in water, sewer and broadband infrastructure.

In addition, the Parish Government reports the following proprietary funds:

Nonmajor

Wastewater Fund - This fund accounts for the operation and maintenance of the Sugarland and Industrial Park sewer and wastewater systems, funded primarily by user fee charges.

Mosquito Control Fund - This fund accounts for the operation of the parishwide mosquito control program, which is a program funded principally by fee charges to communities and municipalities throughout the parish.

F. CASH AND INTEREST BEARING DEPOSITS

The Parish Government's cash and interest bearing deposits are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Parish Government's investment policy allow the Parish Government to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the Parish Government, are reported at cost, which approximates fair market value.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the governmental funds balance sheet. These amounts are eliminated in the government-wide financial statements.

H. CAPITAL ASSETS AND DEPRECIATION

The accounting treatment over property, plant, and equipment (fixed assets) depends On whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements-
The Parish Government's property, equipment, and infrastructure with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements as capital assets. The Parish Government *maintains a threshold level of $5,000 or more for capitalizing capital assets.* Donated assets are stated at fair value at the date donated. The Parish Government has no donated assets. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Description	Estimated Lives
Roads, bridges, and infrastructure	20-50 years
Land improvements	20-30 years
Buildings and building improvements	10-40 years
Furniture and fixtures	5-15 years
Vehicles	5-15 years
Equipment	5-15 years

Fund financial statements-
In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditure of the government fund upon acquisition.

I. COMPENSATED ABSENCES

Employees of the parish government accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused sick leave (per formula of the Parochial Employees Retirement System) is used in the retirement benefit computation as earned service.

In the government-wide financial statements, the Parish Government accrues accumulated unpaid annual and sick leave and associated related costs when earned (or estimated to be earned) by the employee. At December 31, 2025, employees of the Parish Government have accumulated/vested $739,513 of compensated absence benefits, which are recorded as a liability in the government-wide financial statements. No compensated absences liability is recorded in the governmental fund financial statements.

J. LONG TERM OBLIGATIONS

In the government-wide financial statements, long-term obligations such as compensated absences are reported as liabilities in the applicable governmental activities, statement of net position. In the fund financial statements, governmental fund types recognize compensated absences only to the extent that they will be paid with current resources.

K. EQUITY CLASSIFICATIONS

Government-wide financial statements-
The Parish Government's net position is reported in three parts: (1)net investment in capital assets, (2)restricted net position, and (3)unrestricted net position. Net position is reported as restricted when constraints placed on net position use are either, 1)externally imposed by creditors(such as debt covenants), grantors, contributors, or laws or regulations of other governments; or 2)imposed by law through constitutional provisions or enabling legislation.

Fund financial statements-
Beginning with fiscal year 2011, The Parish Government implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*(GASB 54). This statement more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. *Nonspendable*-such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and for property held for resale(unless the proceeds are restricted, committed, or assigned),

2. *Restricted*-includes fund balance amounts that can only be spent for specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

3. *Committed*-includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the St. Martin Parish Council(the Parish Government's highest level of decision-making authority),

4. *Assigned*-consists of fund balance amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent can be expressed by the Parish Government or by an official or body to which the Parish Government delegates the authority,

5. *Unassigned*-includes fund balance amounts that are available for any purpose and are only reported in the general fund.

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the Parish Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Parish Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Parish Government has provided otherwise in its commitment or assignment actions.

The calculation of fund balance amounts begins with the determination of nonspendable fund balances. Then, restricted fund balances for specific purposes are determined (not including nonspendable amounts). Then, any remaining fund balance amounts for the non-general funds to have negative unassigned fund balance when nonspendable amounts plus the restricted fund balances for specific purposes amounts exceed the positive fund balance for the non-general fund.

L. INTERFUND TRANSFERS

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

M. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2-SALES AND USE TAXES

The St. Martin Parish Government has authorized and levied the following sales and use taxes:

May 1, 1999 - 1% District #2 Sales and Use Tax-To be used for the maintenance of roads, bridges, drainage and recreation facilities within District #2 of St. Martin Parish, Louisiana, including acquisition of property and equipment and the funding of related debt service retirement.

October 1, 2002 - 1% District #1 Sales and Use Tax-To be used for the maintenance of roads, bridges and drainage facilities in all unincorporated areas of St. Martin Parish, Louisiana, exclusive of District #2, including acquisition of public works equipment and the funding of related debt service retirement.

NOTE 3-PROPERTY TAXES

The following is a summary of ad valorem taxes levied for the year 2025:

Parish-wide taxes:	2025 Levied Millage
General Tax	3.00
Road Maintenance	3.41
Courthouse	1.96
Drainage	4.83
Library Maintenance	3.67
Library Maintenance/Facilities Maintenance	3.60
Recreation & Operation	.96
Fire Protection	5.34
Health Unit	2.46
Industrial Park	1.42
Bond Sinking Fund	4.40
District taxes:	
Sub-Road Dist. No. 1 of Road Dist. No. 1 Maintenance	6.16
Road Dist. No. 2 Maintenance	11.18

Details of the parish's tax calendar are as follows:
Lien Date: January 1, (Subsequent Year)
Levy Date: September 1, (Current Year)
Due Date: December 31, (Current Year)

Total taxes levied for 2025 were $20,035,175. Ad valorem tax receivables as of December 31, 2025 were $16,726,327. The financial statements of the St. Martin Parish Government contain an allowance for uncollectible ad valorem tax accounts equivalent to 2.30% of the gross ad valorem tax billed for 2025 calendar year. The total provision for uncollectible ad valorem taxes for fiscal year ended December 31, 2025 is $411,028.

NOTE 4-CASH AND CASH EQUIVALENTS

At December 31, 2025, the Parish Government has cash and cash equivalents (book balances) totaling $63,005,005 as follows:

Demand deposits	$ 61,555,717
Time deposits	1,449,288
Total	$ 63,005,005

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the parish government that the fiscal agent has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the parish government's name. The parish government does not have a policy concerning custodial risk.

At December 31, 2025, the Parish Government has $64,350,375 in deposits(collected bank balances). These deposits are secured from risk by $2,000,000 of federal deposit insurance and $75,082,795 of pledged securities held by the custodial bank in the name of the fiscal agent bank. However, at December 31, 2025, a single depository account was found to be in excess of FDIC insurance limits, and uncollateralized in the aggregate amount of $777,505. This oversight was rectified by management upon discovery at year end.

The St. Martin Parish Government has only one investment to which GASB Statement 31 applied. This investment was in investment in LAMP held by the St. Martin Parish Library. GASB Statement 31 requires that investments, that fall within the definitions of said statement, be recorded at fair value. However, Statement 31 also states that investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security and Exchange Commission's(SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is also regulated by the Treasury of the State of Louisiana and fair value of the position in the pool is the same as the value of pool shares. At December 31, 2025 the Parish Government's investment, at cost, is $7,805,224. Because cost approximates amortized cost, the carrying value was not adjusted.

NOTE 5-RECEIVABLES

Taxes receivable, due from other governments, and other receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts(primarily applicable to ad valorem taxes), are based upon historical trends and prior write-offs of similar accounts receivable. The following is a summary of governmental/enterprise fund receivables at December 31, 2025.

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Total
Taxes-ad valorem	$ 786,096	$ 13,454,831	$ 1,911,623	$ -	$ -	$16,152,550
Due from Other Govt	4,990	599,002	-	-	-	603,992
Other Receivables	642,960	793,539	4,539	47,351	9,501	1,497,890
Total	$ 1,434,046	$ 14,847,372	$ 1,916,162	$ 47,351	$ 9,501	$18,254,432

ST. MARTIN PARISH GOVERNMENT

ST. MARTINVILLE LOUSIANA

Notes to Financial Statements(continued)

NOTE 6-CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2024, for the primary government is as follows:

	Beginning Balance	Acquisitions	Dispositions	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 1,699,352	$ -	$ -	$ 1,699,352
Construction in progress	231,846	-	(231,846)	-
Total capital assets, not being depreciated	$ 1,931,198	$ -	$ (231,846)	$ 1,699,352
Capital assets being depreciated:				
Buildings and improvements	$ 46,542,787	$ 943,781	$ -	$ 47,486,568
Machinery and equipment	24,034,986	1,431,318	(229,380)	25,236,924
Improvements, other than buildings	9,133,779	146,035	-	9,279,814
Infrastructure	77,444,105	3,462,031	-	80,906,136
Total capital assets being Depreciated	$157,155,657	$ 5,983,165	$ (229,380)	$162,909,442
Less accumulated depreciation for:				
Buildings and improvements	$ 16,479,524	$ 932,973	-	$ 17,412,497
Machinery and equipment	17,756,774	1,255,642	$ (229,380)	18,783,036
Improvements, other than buildings	2,385,608	459,614	-	2,845,222
Infrastructure	17,985,737	4,089,826	-	22,075,563
Total accumulated depreciation	$ 54,607,643	$ 6,738,055	$ (229,380)	$ 61,116,318
Total capital assets being depreciated, net	$102,548,014	$ (754,890)	$ (231,846)	$101,793,124
Government activities capital assets, net	$104,479,212	$ 1,771,680	$ (8,851,613)	$103,492,476

Depreciation expense of $6,738,055 for the year ended December 31, 2025, was charged to the following governmental functions:

General Government	$ 195,404
Public Safety	933,221
Public Works	5,323,063
Economic development and assistance	50,535
Health and welfare	101,071
Culture and recreation	134,761
Total Depreciation Expense	$ 6,738,055

NOTE 7-LEASES

The Parish Government recognizes a lease liability and an intangible right-to-use lease asset(lease asset) in the government-wide financial statements. The lease activity for the year follows:

	Balance 01/01/25	Additions	Deletions	Balance 12/31/25
Governmental activities:				
Intangible right-to-use assets	$ 3,714,798	$1,250,706	$(42,194)	$ 4,923,310
Less: accumulated amortization of intangible right-to-use assets, net	1,663,953	774,188	(22,645)	2,415,496
	$ 2,050,845	$ 476,518	$(19,549)	$ 2,507,814

The lease assets will be amortized over the lease terms. Unamortized lease assets to be amortized in future periods are as follows:

Year End	Total
2026	$ 790,268
2027	691,719
2028	557,075
2029	342,855
2030	125,897
Total	$ 2,507,814

The following is a summary of the changes in the lease liability for the year ended December 31, 2025:

	Balance 01/01/25	Additions	Reductions	Balance 12/31/25	Due within One Year
Governmental Funds	$2,153,892	$1,250,705	$ 741,423	$2,663,174	$765,654

At the commencement of the lease, the Parish Government initially measures the lease liability at the present value of future payments expected to be made during the lease term. For purposes of discounting future payments on the lease, the Parish Government used the interest rate of 3.25%-8.5%. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of its useful life or the lease term.

Minimum lease payments through the lease term are as follows:

		Governmental Funds		
Year End		Principal		Interest
2025	$	765,654	$	176,669
2026		719,076		121,607
2027		611,290		69,085
2028		394,823		27,689
2029		172,331		4,574
Total	$	2,663,174	$	399,624

NOTE 8-LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2025:

		Compensated Absences		Long-Term Bonded Debt		Total
Long-term obligations at January 1, 2025	$	658,372	$	29,205,000	$	29,863,372
Additions-2025		81,141		-0-		81,141
Reductions-2025		-0-		(2,020,000)		(2,020,000)
Long-term obligations at December 31, 2025	$	739,513	$	27,185,000	$	27,924,513

Compensated absences payable consists of the portion of accumulated annual leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of the fiscal year. The increase of $81,141 reflected above as an increase in compensated absences is the net of leave benefits paid and accrued during the year.

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund(debt service fund), while the sales tax district general obligation bonds are payable from the respective sales tax debt service funds.

Long-term bonded debt is comprised of the following individual issues at December 31, 2025:

Parishwide bonds:

General obligation revenue bonds-$3,880,000 refunding issue of September 15, 2021, due in annual installments of $330,000 to $450,000 through October 1, 2031; interest at 2.50 per cent to 4.0 per cent	$ 2,470,000
General obligation revenue bonds-$15,000,000 issue of May 17, 2017, due in annual installments of $335,000 to $1,135,000 through March 1, 2037; interest at 2.0 per cent to 5.0 per cent	10,585,000

General obligation revenue bonds-$10,160,000 issue of July 23, 2019, due in annual installments of $260,000 to $685,000 through November 1, 2044; interest at 4.4 per cent	7,805,000
General obligation revenue bonds-$10,000,000 issue of July 21, 2022, due in annual installments of $260,000 to $685,000 through March 1, 2038; interest at 4.0 per cent to 5.0 per cent	6,325,000
Total Bonded Debt	$27,185,000

General obligation bonds are secured by an annual ad valorem tax levy. The Parish Government is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

In September of 2021, The Parish Government issued revenue refunding bonds of $3,880,000 to defease its 2011 LLGEF revenue refunding bonds. The proceeds, along with other acquired obligations were deposited in an escrow account to provide for all future debt service on the 2011 series bonds, until they are eligible for redemption. As a result, the 2011 series bonds are considered defeased in substance, and the Parish has removed the liability from its accounts. As of December 31, 2025, the defeased debt outstanding but removed from the government-wide financial statements is $2,750,000.

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 2025, are as follows:

Year End	Principal Payments	Interest Payments	Total
2026	$ 1,725,000	$ 1,190,364	2,915,364
2027	1,790,000	1,125,024	2,915,024
2028	1,865,000	1,053,324	2,918,324
2029	1,945,000	968,889	2,913,889
2030	2,040,000	880,619	2,920,619
2031-2035	9,720,000	3,067,289	12,787,289
2036-2040	6,765,000	893,830	7,658,830
2041-2044	1,335,000	97,900	1,432,900
Total	$ 27,185,000	$ 9,277,239	$ 36,462,239

NOTE 9-DEFERRED COMPENSATION PLAN

Certain employees of the St. Martin Parish Government participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provision of the Internal Revenue Code Section 457. The Plan, available to all Parish Government employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish Government established a custodial account with a third-party administrator who will hold the assets and income of the Plan. Complete disclosure relating to the Plan is included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, LA 70804-9397.

The Parish Government has implemented GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish Government plan is held in a custodial account with a third-party administrator, the assets and liabilities are not presented in the Parish Government's financial statements.

NOTE 10-EMPLOYEE RETIREMENT SYSTEMS

The St. Martin Parish Government participates in four cost-sharing defined benefit plans, each administered by a separate public employee retirement system. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all employees participate in one of the following retirement systems:

<u>Parochial Employees' Retirement System</u> -

Plan Description:

Parochial Employees' Retirement System(PERS) provides early retirement, retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:11941. The St. Martin Parish Government participates in Plan A of the Parochial Employees Retirement System.

Eligibility and Benefits:

Any member hired prior to January 1, 2007 is eligible for normal retirement after he or she has 25 years of creditable service and is at least age 55 or has 10 years of creditable service and is at lease age 60, or has 7 years of creditable service and is at least age 65. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2007 are calculated at 3% of the member's final average compensation multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2007 is eligible for normal retirement after he or she has attained 30 years of creditable service and is at least age 55; has attained 10 years of creditable service and is at least age 62; or has attained 7 years of creditable service and is at least age 67. Regular retirement benefits for members hired on or after January 1, 2007 are calculated at 3% of the member's final average compensation multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of -living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. The actual employer contribution rate was 11.5% and the employee contribution rate was 9.50% for 2025. In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. For the measurement year ended December 31, 2024, contributions from non-employer contributing entities were $64,336, and contributions to the pension plan from the Parish Government were $548,055.

Net Pension Liability:

At December 31, 2025, the Parish Government reported a liability/(asset) of $(619,589) for its proportionate share of the net pension liability/(asset). The net pension liability/(asset) was measured as of December 31, 2024 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The Parish Government's proportion of the net pension liability was based on a projection of the Parish Government's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2024, the Parish Government's proportion was 0.616122%, which was an increase of (0.002634%) from its proportion measured as of December 31, 2023. Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish Government's net pension liability is available in the separately issued plan financial reports at *http://www.persla.org*.

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability of the Parochial Employee's Retirement System as of December 31, 2023 are as follows:

Valuation Date	December 31, 2024
Date of experience study on which significant assumption are based	1/1/2018 - 12/31/2022
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Lives	4 years
Inflation Rate	2.30%
Investment Rate of Return	6.40%
Projected Salary Increases	4.75%
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees, multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Discount Rate:

The discount rate used to measure the total pension liability was 6.40% as of December 31, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.13% for the year ended December 31, 2024.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of December 31, 2024 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	37%	2.92%	1.08%
Equities	47%	6.00%	2.82%
Alternatives	15%	5.07%	0.76%
Real Assets	1%	7.00%	0.07%
Totals	100%		4.73%
Inflation			2.40%
Expected Arithmetic Nominal Return			7.13%

Sensitivity to Changes in the Discount Rate:

The following table presents the net pension liability of the participating employers, calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1.0% Decrease 5.40%	Current Discount Rate 6.40%	1.0% Increase 7.40%
Employer's proportionate share of the net pension liability/(asset)	$3,161,964	$619,589	$(3,793,764)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2025, the Parish Government's share of the pension plan's recognized net pension expense is $518,522.

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual Experiences	$ 378,107	$ (53,859)
Change of assumptions	-	(68,177)
Net difference between projected and actual earnings on pension plan investments	-	(407,998)
Change in proportion and differences between employer contributions and proportionate share of contributions	7,776	(2,386)
Employer contributions subsequent to the measurement date	556,918	-
Total	$ 942,801	$(532,420)

Deferred outflows of resources of $515,07 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Fiscal Year Ended	
2026	$ 236,505
2027	552,535
2028	(628,119)
2029	(307,458)
	$ (146,537)

Registrar of Voters Employees' Retirement System -

Plan Description:

The Registrar of Voters Employees' Retirement System(ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

Eligibility and Benefits:

Any member hired prior to January 1, 2013 is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he or she has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System, are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not t exceed 100% of average annual compensation.

Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of -living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. The actual employer contribution rate was 18.00% and the employee contribution rate was 7.00% for the measurement year ended June 30, 2025. In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. For the measurement year ended June 30, 2025, contributions from non-employer contributing entities were $2,968, and contributions to the pension plan from the Parish Government were $2,079.

Net Pension Liability:

At December 31, 2025, the Parish Government reported a liability(asset) of $(794) for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The Parish Government's proportion of the net pension liability was based on a projection of the Parish Government's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Parish Government's proportion was 0.07392%, which was a decrease of (0.00284)% from its proportion measured as of June 30, 2024. Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish Government's net pension liability is available in the separately issued plan financial reports at *http://www.larovers.org*.

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability of Rovers as of June 30, 2025 are as follows:

Valuation Date	June 30, 2025
Date of experience study on which significant assumption are based	7/1/2019 - 6/30/2024
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Lives	5 years
Inflation Rate	2.30%
Investment Rate of Return	6.25%
Projected Salary Increases	5.25%
Mortality	Pub-2016 Public Retirement Plans Mortality Table for general employees and for general disabled retirees, multiplied by 120% for males and females, using MP-2021 improvement scale.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost o living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Discount Rate:

The discount rate used to measure the total pension liability was 6.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2025 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.50%	7.50%	2.81%
International Equities	20.00%	8.50%	1.70%
Domestic Fixed Income	22.50%	2.50%	0.56%
International Fixed Income	10.00%	3.50%	0.35%
Real Estate	10.00%	4.50%	0.45%
Totals	100%		5.87%
Inflation			2.50%
Expected Nominal Return			8.37%

Sensitivity to Changes in the Discount Rate:

The following table presents the net pension liability of the participating employers, calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1.0% Decrease 5.25%	Current Discount Rate 6.25%	1.0% Increase 7.25%
Employer's proportionate share of the net pension liability	$10,845	$(794)	$(10,735)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2025, the Parish Government's share of the pension plan's recognized net pension expense is $107.

years. For the year ended December 31, 2025, the Parish Government's share of the pension plan's recognized net pension expense is $107.

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual Experiences	$ 22	$(2,348)
Change of assumptions		(282)
Net difference between projected and actual earnings on pension plan investments	-	(3,881)
Change in proportion and differences between employer contributions and proportionate share of contributions	208	(733)
Employer contributions subsequent to the measurement date	1,032	-
Total	$ 1,262	$(7,244)

Deferred outflows of resources of $1,032 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Fiscal Year Ended	
2026	$ 416
2027	(3,359)
2028	(2,694)
2029	(1,377)
	$ (7,014)

District Attorneys' Retirement System -

Plan Description:

District Attorneys' Retirement System(DARS) provides early retirement, retirement, disability, and survivor benefits to district attorneys, assistant district attorneys, and employees of the Louisiana District Attorneys' Association and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:1632-1633.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

Eligibility and Benefits:

Any member hired prior to July 1, 1990 is eligible for normal retirement after he or she has attained 10 years of creditable service and is at least age 62; has attained 18 years of creditable service and is at least age 60; has attained 23 years of creditable service and is at least age 55. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired before July 1, 1990 are calculated at 3.0% of the member's average final compensation for each year of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after July 1, 1990 is eligible for normal retirement after he or she has 10 years of creditable service and is at least age 60 or has 24 years of creditable service and is at least age 55. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired on or after January 1, 1990 are calculated at 3.5% of the member's final average compensation multiplied by the number of years of creditable service. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts. Retirement benefits may not exceed 100% of final average compensation.

Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of -living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. The actual employer contribution rate was 12.25% and the employee contribution rate was 8.00% for measurement year ended June 30, 2025. In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds.

These additional sources of income are used as employer contributions and are considered *support from non-employer contributing* entities but *are not considered special funding* situations. For the measurement year ended June 30, 2025, contributions from non-employer contributing entities were $9,782, and contributions to the pension plan from the Parish Government were $6,744.

Net Pension Liability:

At December 31, 2025, the Parish Government reported a liability of $17,753 for its proportionate share of the plan's net pension liability. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The Parish Government's proportion of the net pension liability was based on a projection of the Parish Government's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Parish Government's proportion was 0.082814%, which was a decrease of 0.005095% from its proportion measured as of June 30, 2025. Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish Government's net pension liability is available in the separately issued plan financial reports a *http://www.ladrs.org*.

Actuarial Assumptions:

A summary of the actuarial me
thods and assumptions used in determining the total pension liability of Rovers as of June 30, 2024 are as follows:

Valuation Date	June 30, 2025
Date of experience study on which significant assumption are based	7/1/2019 - 6/30/2024
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Lives	4 years
Inflation Rate	2.20%
Investment Rate of Return	6.10%
Projected Salary Increases	5.00%(2.20% inflation, 2.30% merit)
Mortality	RP-2010 Public Retirement Plans Mortality Table for general above-median employees and for general disabled retirees, multiplied by 115% for males and females, each with full generational projection using the MP2019 scale.
Cost of Living Adjustments	Only those previously granted.

Discount Rate:

The discount rate used to measure the total pension liability was 6.10% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2025 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Rate of Return-Nominal
Equities	50.00%	7.60%	3.80
Fixed Income	42.50%	2.73%	1.16
Alternative Investments	7.50%	4.50%	.34
Cash	.00%	.00%	
Totals	100%		5.30%
Inflation			2.50%
Expected Nominal Return			7.80%

Sensitivity to Changes in the Discount Rate:

The following table presents the net pension liability of the participating employers, calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1.0% Decrease 5.10%	Current Discount Rate 6.10%	1.0% Increase 7.10%
Employer's proportionate share of the net pension liability	$78,540	$17,753	$(33,154)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2025, the Parish Government recognized $5,490 as its share of the plan's net pension expense.

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experiences	$ 805	$ (1,504)
Change of assumptions		(273)
Net difference between projected and actual earnings on pension plan investments	-	(16,640)
Change in proportion and differences between employer contributions and proportionate share of contributions	372	(3,124)
Employer contributions subsequent to the measurement date	3,275	-
Total	$11,993	$(21,541)

Deferred outflows of resources of $3,356 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Fiscal Year Ended	
2026	$ 2,087
2027	(11,921)
2028	(7,924)
2029	(2,606)
	$ (20,364)

Louisiana State Employees' Retirement System -

Plan Description:

Louisiana State Employees' Retirement System(LASERS) provides retirement, disability and survivor benefits to eligible state employees, and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Eligibility and Benefits:

Regular members and judges hired on or after July 1, 2015 are eligible for normal retirement at age 62 after 5 years of creditable service, and may also retire at any age, with a reduced benefit, after 20 years of creditable service, the maximum retirement benefit not to exceed the lesser of 100% of annual average compensation, or a certain dollar amount of actuarially determined monetary limits. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Regular member's retirement benefits for members hired on or after July 1, 2015 are calculated at a 2.5% accrual, and judges at a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

The Parish Government has a single eligible employee who is a member of LASERS.

Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of -living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. The Parish's actual employer contribution rate was 45.8% and the employee contribution rate was 11.5% for the year ended June 30, 2025. In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Contributions from non-employer contributing entities were $(3). Contributions to the pension plan from the Parish Government were $2,467 for the measurement period year ended June 30, 2025.

Net Pension Liability:

At December 31, 2025, the Parish Government reported a liability of $12,938 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The Parish Government's proportion of the net pension liability was based on a projection of the Parish Government's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Parish Government's proportion was 0.00029%, which was a decrease of (0.00003)% from its proportion measured as of June 30, 2024. Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish Government's net pension liability is available in the separately issued plan financial reports at *http://www.laseronline.org*.

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability of LASERS as of June 30, 2025 are as follows:

Valuation Date	June 30, 2025
Date of experience study on which significant assumption are based	7/1/19 - 6/30/23
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Lives	2 years
Inflation Rate	2.40%
Investment Rate of Return	7.25%
Projected Salary Increases	2.4% - 4.8%
Mortality	*Non-disabled members* - PubG-2010 Healthy Retiree on a fully generational basis by Mortality Improvement Scale MP-2021. *Disabled members* - Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost o living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Discount Rate:

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.15% for the year ended June 30, 2025.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2025 were as follows:

Asset Class	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	4.42%
International Equities	5.22%
Domestic Fixed Income	2.53%
International Fixed Income	5.37%
Alternative Investments	7.43%
Cash	0.85%
Totals	5.75%
Inflation/Rebalancing	2.55%
Expected Nominal Return	8.30%

Sensitivity to Changes in the Discount Rate:

The following table presents the net pension liability of the participating employers, calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1.0% Decrease 6.25%	Current Discount Rate 7.25%	1.0% Increase 8.25%
Employer's proportionate share of the net pension liability	$19,695	$12,938	$8,439

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2025, the Parish Government recognized $12 as its share of the plan's net pension expense.

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual Experiences	$ -	$ -
Change of assumptions	180	-
Net difference between projected and actual earnings on pension plan investments	-	(2,216)
Change in proportion and differences between employer contributions and proportionate share of contributions	-	-
Employer contributions subsequent to the measurement date	1,210	-
Total	$ 1,390	$ (2,216)

Deferred outflows of resources of $1,326 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Fiscal Year Ended	
2026	$ 282
2027	(1,096)
2028	(844)
2029	(378)
	$(2,036)

NOTE 11-POST-RETIREMENT HEALTH CARE INSURANCE BENEFITS

Plan Description

The St. Martin Parish Government(the Parish Government) provides certain continuing health care and life insurance benefits for its retired employees. The St. Martin Parish Government's OPEB plan(the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions-Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria -Defined Benefit*.

Benefits Provided

The St. Martin Parish Government provides medical benefits through a comprehensive medical plan made available to employees upon actual eligible retirement. The Parish pays 100% of the required premium for retiree coverage(with the exception of Library employees hired after June 1,2007), while the retiree pays the additional premium for elected dependent coverage. Benefits are provided through the PGRMA Health Benefit Plan, with a Medicare Advantage plan offered through Blue Cross/Blue Shield. A dental benefit is available, with the Parish paying 100% of the required contribution for the retiree, only.

Employees covered by benefit terms - At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	41
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	86
Total	127

Total OPEB Liability
The Parish Government's total OPEB liability of $7,503,432 was measured as of December 31, 2025 and was determined by an actuarial valuation as of January 1, 2025, which was rolled forward to the measurement date.

Actuarial Assumptions and Other Inputs - The Parish Government's total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.5%
Discount rate	4.28%annually
Healthcare cost trend rates(annually)	Level 4.5% medical/Level 3.0% dental

The discount rate was based on the S & P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2024. Mortality rates were based on the RPH-2014 Total Mortality Table with MP-2021 mortality projection.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024. For the year ended December 31, 2025 the Parish Government reported $279,147 of direct contributions made for retirees.

Changes in Total OPEB Liability:

Total OPEB obligation-beginning of year	$7,220,340
Changes for the year:	
Service cost	271,840
Interest on net OPEB obligation	314,183
Difference between expected and actual experience	-
Changes in assumptions	-
Benefit payments and net transfers	(302,931)
Net Changes	283,092
Net OPEB obligation at end of year	$7,503,432

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the Parish Government, as well as what the Parish *Government's total OPEB liability would be if it were calculated using a discount rate* that is 1-percentage point lower(3.28%) or 1-percentage point higher(5.28%) than the current discount rate:

	1.0% Decrease 3.28%	Current Discount Rate 4.28%	1.0% Increase 5.28%
Total OPEB Liability	$8,643,932	$7,503,432	$6,576,617

Sensitivity of the total OPEB liability to changes in the healthcare cost rates - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower(3.5%) or 1-percentage point higher(5.5%) than the current discount rate:

	1.0% Decrease 3.5%	Current Healthcare Cost Trend Rate 4.5%	1.0% Increase 5.5%
Total OPEB Liability	$6,478,708	$7,503,432	$8,807,109

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources:

For the year ended December 31, 2025, the Parish Government recognized OPEB expense/(income) of $(1,194,141). At December 31, 2025, the Parish Government reported deferred outflows of resources and deferred inflows of resources related to other post employment benefits from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected & actual experience	$1,471,822	$(6,102,866)
Changes of assumptions	424,235	(514,773)
	$1,896,057	$(6,617,639)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the year ended December 31,		Amount
2026		$(1,780,164)
2027		(1,958,834)
2028		(1,556,263)
2029		305,147
2030		268,532
2031		-0-
	Total	$(4,721,582)

NOTE 12-DEFICIT IN INDIVIDUAL FUNDS

The following funds reflect a deficit fund balance at December 31, 2025:

LCDBG Construction Fund	(71,235)

The deficit fund balances in the LCDBG Construction is the result of capital outlay grant expenditures for which grantor reimbursements received subsequent to year end were not considered to meet the "availability" criteria necessary for recognition as a current year revenue. Additionally, construction project fund deficits will be funded by management of the Parish Government through interfund transfers of excess unrestricted general and video poker fund surpluses, as appropriate, in order to alleviate fund balance deficits within the respective capital project funds upon completion of the current ongoing capital improvement program. This will eliminate the existing fund balance deficits.

NOTE 13-INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2025 consisted of the following individual fund receivables and payables:

Fund	Interfund Receivables	Interfund Payables
Major Governmental Funds:		
General Fund	$ -0-	$ 5,706,236
District #1 Sales Tax Revenue Fund		12,565,006
District #2 Sales Tax Revenue Fund		9,126,132
Public Works Fund	6,679,734	170,478
Fire Protection Maintenance Fund	5,117,391	
Library Maintenance Fund	573,776	
Video Poker Fund	5,360,663	
Parishwide Bond Sinking Fund	135,185	
GOMESA Construction Fund	6,620,933	
Capital Outlay Fund		336,893
Road Construction Fund	2,485,568	1,551,685
	$ 26,973,250	$ 29,456,430
Total major funds interfund balances		
Nonmajor Governmental Funds:		
Health Unit Maintenance Fund	1,149,353	370,368
Equipment Technology Fund	252,223	
Tourist Commission Fund	2,541,182	
Section 8 Housing Fund		2,273,402
Facilities Maintenance Fund		573,776
Judicial Fund	17,072	
Drug Court Fund		5,229
Hospital Service Dist. #1 Fund	698,900	
Courthouse Maintenance Fund	286,473	
Recreation Maintenance Fund	220,483	
Industrial Park Water & Waste Fund		317,672
Disaster Assistance Fund	210,370	
Economic Development Fund	766,924	
Jail Maintenance Fund	47,721	
GOMESA Sinking Fund		109,640
LCDBG Construction Fund		71,238
	$ 6,190,701	$ 3,721,325
Total nonmajor funds interfund balances		
Enterprise Funds:	$ 21,225	
Wastewater Fund-Nonmajor Fund		7,421
Mosquito Control Fund-Nonmajor Fund		
	$ 21,225	$ 7,421
Total enterprise funds		
	$ 33,185,176	$ 33,185,176
Total interfund balances		

All interfund balances resulted either from the time lag between the dates that reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made, or from each individual fund's cash equity balance in the master control cash account maintained by the general fund.

All interfund balances resulted either from the time lag between the dates that reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made, or from each individual fund's cash equity balance in the master control cash account maintained by the general fund.

NOTE 14-INTERFUND TRANSFERS

The following is a summary of interfund transfers during 2025:

Fund	Operating Transfers In	Operating Transfers Out
Major Funds:		
General Fund	$ 497,685	$ 2,375,632
Dist. #1 Sales Tax Revenue Fund		4,500,000
Dist. #2 Sales Tax Revenue Fund		8,962
Parishwide Bond Sinking Fund	460,884	
Public Works Fund	295,000	2,146,227
Fire Protection Maintenance Fund		114,709
Video Poker Fund		1,676,621
Construction Fund	1,767,700	
GOMESA Construction Fund	4,500,000	43,500
Total major fund interfund transfers	$ 7,521,269	$ 10,865,651
Nonmajor Funds:		
Courthouse Maintenance Fund		18,798
Hospital Dist. #1 Fund	844,935	
Section 8 Housing Fund		14,237
Health Unit Maintenance Fund		78,828
Recreation Maintenance Fund	10,000	6,865
Judicial Fund	1,203,000	
Tourist Commission Fund		76,200
Equipment Technology Fund	1,071,629	
Industrial Park Water/Waste Fund		18,699
Economic Development Fund	75,000	
Facilities Maintenance Fund		677,743
GOMESA Bond Sinking Fund	1,196,684	276,873
District Sales Tax Sinking Fund	246	
Cecilia Technology Center Fund	78,255	
Mosquito Control Fund	18,491	
Wastewater Maintenance Fund	14,385	
Total nonmajor fund interfund transfers	$ 4,512,625	$ 1,168,243
Total interfund transfers	$ 12,033,894	$ 12,033,894

NOTE 15-DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The *Statement of Net Position* reports a separate section for deferred outflows and/(or) deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources(expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

NOTE 16-RISK MANAGEMENT

The Parish Government is exposed to risks of loss in the areas of health care, workers' compensation, general and auto liability, and property hazards. These risks are handled by purchasing commercial insurance. There have been no significant reductions in these insurance coverages during the current fiscal year, nor have settlements exceeded insurance coverage for the current or prior two fiscal years.

NOTE 17-PENDING LITIGATION AND CONTINGENT LIABILITIES

At December 31, 2025, the Parish Government is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Parish Government, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse material effect on the Parish Government's financial position. Due to the uncertain nature of these claims, in the opinion of legal counsel, no accurate estimate of the possible aggregate loss to be born by the parish government is possible. Claims and litigation cost of $77,719 were incurred in the current year, and have been recorded as a current expenditure in the general fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already

collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Parish Government expects such amounts, if any, to be immaterial.

NOTE 18-COMPENSATION, BENEFITS AND PAYMENTS TO AGENCY HEAD

The schedule of compensation, benefits, and other payments to Parish President-Pierre (Pete)Delcambre for the year ended December 31, 2025 follows:

Parish President	Pierre(Pete) Delcambre
Salary	$ 188,758
Benefits-medical insurance	3,228
Benefits-retirement	20,763
Vehicle provided by government	823
Per Diem	120
Total	$ 213,692

NOTE 19-SUBSEQUENT EVENTS

The Parish Government's management has evaluated the need for disclosures and/or adjustments resulting from subsequent events through May 20, 2026, the date on which the financial statements were available to be issued. This evaluation did not reveal any subsequent events that necessitated disclosure or adjustment under generally accepted accounting principles.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-GENERAL FUND Schedule 1

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance-Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

REVENUES	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE
Taxes	$ 2,085,483	$ 1,965,182	$ 2,240,565	$ 275,383
Licenses and permits	888,200	944,450	1,143,549	199,099
Intergovernmental revenues:				
Federal grants	405,000	415,378	1,333,224	917,846
State funds:				
State revenue sharing	-0-	-0-	53,569	53,569
Parish royalty funds	50,000	36,861	47,556	10,695
Other state funds	-0-	128,865	21,806	(107,059)
Fees, charges for services	1,254,650	1,403,655	227,368	(1,176,287)
Use of money and property	7,500	10,397	175,626	165,229
Other revenues	170,100	364,050	74,235	(289,815)
TOTAL REVENUES	$ 4,860,933	$ 5,268,838	$ 5,317,498	$ 48,660
EXPENDITURES				
General government	$ 2,163,21	$ 3,133,582	$ 3,200,231	$ (66,649)
Public safety	1,573,440	1,080,541	1,444,252	(363,711)
Health and welfare	162,524	172,994	175,688	(2,694)
Economic development/assistance	757,325	571,435	65,918	505,517
Intergovernmental	31,368	30,801	33,435	(2,634)
Capital outlay	-0-	-0-	-0-	-0-
Other expenditures	26,580	188,655	-0-	188,655
TOTAL EXPENDITURES	$ 5,183,623	$ 5,178,008	$ 4,919,524	$ 258,484
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ (322,690)	$ 90,830	$ 397,974	$ 307,144
OTHER FINANCING SOURCES/(USES)				
Operating transfers in	$ 425,893	$ 607,382	$ 497,685	$ (109,697)
Operating transfers out	(1,397,022)	(1,534,774)	(2,375,632)	(840,858)
Transfers to other governments	-0-	(658,007)	(658,007)	-0-
TOTAL OTHER FINANCING (USES)	$ (971,129)	$ (1,585,399)	$ (2,535,954)	$ (950,555)
EXCESS/(Deficiency) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,293,819)	$ (1,494,569)	$ (2,137,980)	$ (643,411)
FUND BALANCE-BEGINNING OF YEAR	4,954,925	4,954,925	4,954,925	-0-
FUND BALANCE-END OF YEAR	$ 3,661,1066	$ 3,460,356	$ 2,816,945	$ (643,411)

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-DISTRICT NO. 1 Schedule 2
SALES TAX REVENUE FUND

Combined statement of Revenues, Expenditures,
And Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS			VARIANCE FAVORABLE
	ORIGINAL	FINAL	ACTUAL	(UNFAVORABLE)
REVENUES				
Sales taxes	$3,500,000	$4,400,000	$4,770,453	$ 370,453
Use of money and property	500	15,000	37,232	22,232
Other revenues	-0-	-0-	-0-	-0-
TOTAL REVENUES	$3,500,500	$4,415,000	$4,807,685	$ 392,685
EXPENDITURES				
General government			$ 315	$ (315)
Public works	$ 925,360	$ 870,345	522,364	347,981
Capital Outlay	-0-	-0-	-0-	-0-
TOTAL EXPENDITURES	$ 925,360	$ 870,345	$ 522,679	$ 347,666
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$2,575,140	$3,544,655	$4,285,006	$ 740,351
OTHER FINANCING SOURCES/(USES)				
Transfers out	(4,500,000)	(4,500,000)	(4,500,000)	-0-
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$(1,924,860)	$ (955,345)	$ (214,994)	$ 740,351
FUND BALANCE-BEGINNING OF YEAR	4,634,547	4,634,547	4,634,547	-0-
FUND BALANCE-END OF YEAR	$2,709,687	$3,679,202	$ 4,419,553	$ 740,351

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-DISTRICT NO. 2 (Schedule 2a)
SALES TAX REVENUE FUND

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance –
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS							VARIANCE
		ORIGINAL		FINAL		ACTUAL		FAVORABLE (UNFAVORABLE
REVENUES								
Sales taxes	$	1,500,000	$	2,115,059	$	2,098,452	$	(16,607)
Use of money and property		90,000		107,053		120,252		13,199
Other revenues		175		225		307		82
TOTAL REVENUES	$	1,590,175	$	2,222,337	$	2,219,011	$	(3,326)
EXPENDITURES								
Culture & recreation	$	610,576	$	648,122	$	810,279	$	(162,157)
Capital outlay		750,000		525,000		-0-		525,000
TOTAL EXPENDITURES	$	1,360,576	$	1,173,122	$	810,279	$	362,843
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	$	229,599	$	1,049,215	$	1,408,732	$	359,517
OTHER FINANCING SOURCES/(USES)								
Transfers out	$	(1,046)	$	(10,008)	$	(8,962)	$	1,046
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$	228,553	$	1,039,207	$	1, 399,770	$	365,563
FUND BALANCES – BEGINNING OF YEAR		8,445,273		8,445,273		8,445,273		-0-
FUND BALANCES – END OF YEAR	$	8,673,826	$	9,484,480	$	9,845,043	$	360,563

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
PUBLIC WORKS FUND

(Schedule 2b)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance –
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Ad valorem taxes	$ 5,782,241	$ 6,280,436	$ 6,662,292	$ 381,856
Federal/State funds	606,285	555,374	648,066	92,692
Fees, charges for services	-0-	-0-	-0-	-0-
Use of money and property	37,600	60,641	77,443	16,802
Other revenues	-0-	-0-	15,158	15,158
TOTAL REVENUES	$ 6,426,126	$ 6,896,451	$ 7,402,959	$ 506,508
EXPENDITURES				
Administrative	$ -0-	$ -0-	$ 102,475	$ (102,475)
Intergovernmental	215,675	231,384	233,956	(2,572)
Public works	5,115,275	4,603,176	4,458,726	144,450
Capital outlay	-0-	-0-	-0-	-0-
TOTAL EXPENDITURES	$ 5,330,950	$ 4,834,560	$ 4,795,157	$ 39,403
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ 1,095,176	$ 2,061,891	$ 2,607,802	$ 545,911
OTHER FINANCING SOURCES/ (USES)				
Transfers in	$ 295,000	$ 295,000	$ 295,000	$ -0-
Transfers out	(1,597,481)	(2,248,703)	(2,146,227)	102,476
TOTAL OTHER FINANCING SOURCES/(USES)	$ (1,302,481)	$ (1,953,703)	$ (1,851,227)	$ 102,476
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (207,305)	$ 108,188	$ 756,575	$ 648,387
FUND BALANCES—BEGINNING OF YEAR	11,345,571	11,345,571	11,345,571	-0-
FUND BALANCES – END OF YEAR	$ 11,138,266	$ 11,453,759	$ 12,102,146	$ 648,387

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
FIRE PROTECTION MAINTENANCE FUND

(Schedule 2c)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance—
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS			VARIANCE FAVORABLE
	ORIGINAL	FINAL	ACTUAL	(UNFAVORABLE)
REVENUES				
Ad valorem taxes	$ 2,478,621	$ 2,659,775	$ 2,822,216	$ 162,441
Federal/State funds	420,557	405,604	444,425	38,821
Use of money and property	10,000	14,941	22,041	7,100
Other revenues	300	30	1,468	1,438
TOTAL REVENUES	$ 2,909,478	$ 3,080,350	$ 3,290,150	$ 209,800
EXPENDITURES				
Administrative	$ -0-	$ -0-	$ 42,412	$ (42,412)
Intergovernmental	92,995	97,992	99,512	(1,520)
Public safety	3,495,383	3,058,788	2,150,139	908,649
Capital outlay	1,350,000	1,250,000	529,796	720,204
TOTAL EXPENDITURES	$ 4,938,378	$ 4,406,780	$ 2,,821,859	$ 1,584,921
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	$ (2,028,900)	$ (1,326,430)	$ 468,291	$ 1,794,721
OTHER FINANCING SOURCES/(USES)				
Transfers in	$ 645,916	$ 659,423	$ -0-	$ (659,423)
Transfers out	(112,222)	(157,121)	(114,709)	42,412
TOTAL OTHER FINANCING SOURCES/(USES)	$ 533,694	$ 502,302	$ (114,709)	$ (617,011)
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,495,206)	$ (824,128)	$ 353,582	$ 1,177,710
FUND BALANCES—BEGINNING OF YEAR	6,318,778	6,318,778	6,318,778	-0-
FUND BALANCES—END OF YEAR	$ 4,823,572	$ 5,494,650	$ 6,672,360	$ 1,177,710

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
LIBRARY MAINTENANCE FUND

(Schedule 2d)

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS			VARIANCE FAVORABLE
	ORIGINAL	FINAL	ACTUAL	(UNFAVORABLE)
REVENUES				
Ad valorem taxes	$ 1,923,750	$ 1,400,000	$ 1,598,562	$ 198,562
Federal/state funds	90,000	96,836	27,399	(69,437)
Fees, charges for services	18,000	20,242	15,088	(5,154)
Use of money and property	200,000	347,744	466,645	118,901
Other revenues	-0-	-0-	7,767	7,767
TOTAL REVENUES	$ 2,231,750	$ 1,864,822	$ 2,115,461	$ 250,639
EXPENDITURES				
Intergovernmental	$ 90,200	$ 90,200	$ 54,061	36,139
Culture and recreation	2,767,029	2,851,095	1,962,243	888,852
Capital outlay	3,761,000	4,211,000	452,380	3,758,620
TOTAL EXPENDITURES	$ 6,618,229	$ 7,152,295	$ 2,468,684	$ 4,683,611
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ (4,386,479)	$ (5,287,473)	$ (353,223)	$ 4,934,250
OTHER FINANCING SOURCES/(USES)				
Transfers in	$ -0-	$ -0-	$ -0-	$ -0-
Transfers out	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES/(USES)	$ -0-	$ -0-	$ -0-	$ -0-
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (4,386,479)	$ (5,287,473)	$ (353,223)	$ 4,934,250
FUND BALANCES—BEGINNING OF YEAR	14,538,789	14,538,789	14,538,789	-0-
FUND BALANCES – END OF YEAR	$ 10,152,310	$ 9,251,316	$ 14,185,566	$ 4,934,250

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
VIDEO POKER FUND

(Schedule 2e)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance –
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
State funds	$ 1,790,000	$ 2,089,513	$ 2,303,002	$ 213,489
Use of money and property	1,000	2,500	2,958	458
Other revenues	109,544	107,697	107,003	(694)
TOTAL REVENUES	$ 1,900,544	$ 2,199,710	$ 2,412,963	$ 213,253
EXPENDITURES				
Administrative	$ 6,000	$ 5,129	$ -0-	$ 5,129
Public safety	-0-	-0-	-0-	-0-
Health & welfare	-0-	107,737	49,216	58,521
Economic development	222,628	220,658	168,096	52,562
Capital outlay	100,000	25,000	-0-	25,000
TOTAL EXPENDITURES	$ 328,628	$ 358,524	$ 217,312	$ 141,212
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ 1,571,916	$ 1,841,186	$ 2,195,651	$ 354,465
OTHER FINANCING SOURCES/ (USES)				
Transfers out(net)	$ (3,274,,471)	$ (1,629,305)	$ (1,693,773)	$ (64,468)
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,702,555)	$ 211,881	$ 501,878	$ 289,997
FUND BALANCES—BEGINNING OF YEAR	4,932,841	4,932,841	4,932,841	-0-
FUND BALANCES – END OF YEAR	$ 3,230,286	$ 5,144,722	$ 5,434,719	$ 289,997

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

NOTES TO BUDGETARY COMPARISON SCHEDULES
DECEMBER 31, 2025

NOTE 1-BUDGETS AND BUDGETARY ACCOUNTING

The Parish Government uses the following procedures in establishing the budgetary data reflected in the financial statements:

1-Prior to November 1, the department heads submit a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.

2-A public hearing is conducted to obtain taxpayer comments.

3-The budget is then legally enacted through passage of an ordinance.

4-An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Parish Government.

5-Budget are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

6-The budget is employed as a management control device during the year that assists its users in financial activity analysis.

State law requires the Parish Government to amend its budgets when revenues plus projected revenues within a fund are expected to fall short from budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended December 31, 2025

(Schedule 2f)

Total OPEB Liability*	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 271,840	$ 170,203	$ 170,203	$ 843,195	$ 843,195	$ 555,498	$ 555,498	$ 537,676
Interest	314,183	221,066	216,872	449,074	385,607	656,509	634,960	609,080
Changes of benefit terms	-	-	-	-	-	(921,879)	-	-
Differences between expected and actual experience	-	1,992,148	-	(14,703,781)	-	(512,333)	-	-
Changes of assumptions	-	29,463	-	(1,789,808)	-	2,573,955	-	-
Benefit payments	(302,931)	(302,931)	(276,603)	(276,603)	(464,822)	(460,865)	(712,220)	(511,126)
Net Change in total OPEB liability	$ 283,092	$2,109,949	$ 110,472	$(15,477,923)	$ 763,980	$ 1,890,885	$ 478,238	$ 635,630
Total OPEB Liability – beginning	7,220,340	5,110,391	4,999,919	20,477,842	17,578,230	15,687,345	15,209,107	14,573,477
Total OPEB Liability – ending	$7,503,432	$7,220,340	$5,110,391	$ 4,999,919	$18,342,210	$17,578,230	$15,687,345	$15,209,107
Covered employee payroll	$4,030,026	$4,030,026	$3,397,544	$3,397,544	$3,632,970	$ 3,632,970	$ 4,358,414	$ 3,413,061
Net OPEB liability as a percentage of covered employee payroll	186.19%	179.16%	150.41%	147.16%	504.88%	483.85%	359.93%	445.61%

*Equal to net OPEB Liability

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

(Schedule 2g)

	2025*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.616122%	0.082814%	0.076755%	0.000317%
Employer's Proportionate Share of Net Pension Liability(Asset)	$ (619,589)	$ 17,753	$ (794)	$12,938
Employer's Covered Employee Payroll	$ 4,982,318	$ 54,865	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	12.3755%	32.3576%	6.9224%	196.0303%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.9705%	96.4732%	100.7220%	79.2552%

*2025 amounts presented have a measurement date of December 31, 2024 for PERS and June 30, 2025 for DARS, ROVERS, and LASERS.

	2024*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.613488%	0.082814%	0.076755%	0.000317%
Employer's Proportionate Share of Net Pension Liability(Asset)	$ 584,484	$ 39,801	$ 8,444	$17,239
Employer's Covered Employee Payroll	$ 4,452,885	$ 58,151	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	13.1260%	68.4442%	73.6181%	261.1970%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	98.0347%	92.3323%	92.5856%	74.5930%

*2024 amounts presented have a measurement date of December 31, 2023 for PERS and June 30, 2024 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

(Schedule 2g/
Continued)

	2023*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.602443%	0.081579%	0.078465%	0.000322%
Employer's Proportionate Share of Net Pension Liability(Asset)	$ 2,318,677	$ 69,958	$ 14,912	$21,553
Employer's Covered Employee Payroll	$ 4,086,896	$ 54,337	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	56.7344%	128.7484%	130.0087%	326.5606%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.7389%	85.8518%	86.7252%	68.4156%

*2023 amounts presented have a measurement date of December 31, 2022 for PERS and June 30, 2023 for DARS, ROVERS, and LASERS.

	2022*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.635932%	0.086575%	0.083232%	0.000344%
Employer's Proportionate Share of Net Pension Liability(Asset)	$(2,995,516)	$ 93,260	$ 20,409	$26,006
Employer's Covered Employee Payroll	$4,200,894	$ 54,325	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	(71.3066)%	171.6705%	177.9337%	394.0303%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	110.4560%	81.6450%	82.4650%	63.6522%

*2022 amounts presented have a measurement date of December 31, 2021 for PERS and June 30, 2022 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

(Schedule 2g/
Continued)

	2021*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.688671%	0.086670%	0.076572%	0.000345%
Employer's Proportionate Share of Net Pension Liability(Asset)	$(1,207,524)	$ 15,430	$ 2,429	$18,989
Employer's Covered Employee Payroll	$4,599,649	$ 54,325	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	(26.2525)%	28.4031%	21.1770%	287.7712%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	103.9981%	96.7926%	97.6833%	72.7800%

*2021 amounts presented have a measurement date of December 31, 2020 for PERS and June 30, 2021 for DARS, ROVERS, and LASERS.

	2020*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.709045%	0.089748%	0.084682%	0.000334%
Employer's Proportionate Share of Net Pension Liability(Asset)	$33,378	$ 71,105	$18,243	$27,624
Employer's Covered Employee Payroll	$4,495,852	$ 55,675	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	.7424%	127.7144%	159.0497%	418.5455%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.8851%	84.8566%	83.3205%	57.9985%

*2020 amounts presented have a measurement date of December 31, 2019 for PERS and June 30, 2020 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

(Schedule 2g/
Continued)

	2019*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.595673%	0.121638%	0.083513%	0.000346%
Employer's Proportionate Share of Net Pension Liability(Asset)	$2,643,811	$ 39,131	$15,617	$25,067
Employer's Covered Employee Payroll	$4,304,122	$ 71,520	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	61.4251%	54.7134%	136.1552%	379.8030%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.8618%	93.1276%	84.8262%	62.8991%

*2019 amounts presented have a measurement date of December 31, 2018 for PERS and June 30, 2019 for DARS, ROVERS, and LASERS.

	2018*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.573539%	0.090935%	0.082676%	0.000361%
Employer's Proportionate Share of Net Pension Liability(Asset)	$ (425,707)	$ 29,262	$19,515	$24,620
Employer's Covered Employee Payroll	$4,143,832	$ -	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	(10.2733)%	0.00%	170.1395%	373.0303%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.9768%	92.9209%	80.5675%	64.3004%

*2018 amounts presented have a measurement date of December 31, 2017 for PERS and June 30, 2018 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

(Schedule 2g/
Continued)

	2017*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.566705%	0.077218%	0.083748%	0.000375%
Employer's Proportionate Share of Net Pension Liability(Asset)	$1,167,136	$ 20,827	$18,384	$26,396
Employer's Covered Employee Payroll	$3,928,108	$ -	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	29.7124%	0.00%	160.2790%	399.9394%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.1489%	93.5716%	80.5066%	62.5437%

*2017 amounts presented have a measurement date of December 31, 2016 for PERS and June 30, 2017 for DARS, ROVERS, and LASERS.

	2016*			
	PERS	DARS	ROVERS	LASERS
Employer's Proportion of the Net Pension Liability(Asset)	0.554152%	0.092776%	0.083510%	0.000373%
Employer's Proportionate Share of Net Pension Liability(Asset)	$1,458,687	$ 17,758	$12,585	$29,290
Employer's Covered Employee Payroll	$3,735,800	$ 56,140	$11,470	$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	39.0462%	31.6316%	109.7210%	443.7879%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.2301%	95.0907%	73.9818%	57.7280%

*2016 amounts presented have a measurement date of December 31, 2015 for PERS and June 30, 2016 for DARS, ROVERS, and LASERS.

St. Martin Parish Government
Schedule of St. Martin Parish Government's Cost-Sharing
Plan Contributions

(Schedule 2h)

For the Year Ended December 31, 2025

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 549,903	$ 549,903	$ -	$ 4,982,318	11.50%
DARS	$ 6,744	$ 6,744	$ -	$ 54,865	12.25%
ROVERS	$ 2,077	$ 2,077	$ -	$ 11,470	18.00%
LASERS	$ 2,470	$ 2,470	$ -	$ 6,600	42.98%

For the Year Ended December 31, 2024

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 512,082	$ 512,082	$ -	$ 4,452,885	11.50%
DARS	$ 6,954	$ 6,954	$ -	$ 58,151	11.96%
ROVERS	$ 2,065	$ 2,065	$ -	$ 11,470	18.00%
LASERS	$ 2,837	$ 2,837	$ -	$ 6,600	42.98%

For the Year Ended December 31, 2023

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 469,993	$ 469,993	$ -	$ 4,086,896	11.50%
DARS	$ 5,162	$ 5,162	$ -	$ 54,337	9.50%
ROVERS	$ 2,065	$ 2,065	$ -	$ 11,470	18.00%
LASERS	$ 2,956	$ 2,956	$ -	$ 6,600	44.80%

For the Year Ended December 31, 2022

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 514,610	$ 514,610	$ -	$ 4,200,894	12.25%
DARS	$ 5,302	$ 5,302	$ -	$ 55,809	9.50%
ROVERS	$ 2,144	$ 2,144	$ -	$ 11,911	18.00%
LASERS	$ 2,884	$ 2,884	$ -	$ 6,600	43.70%

St. Martin Parish Government
Schedule of St. Martin Parish Government's Cost-Sharing
Plan Contributions

(Schedule 2h/
Continued)

For the Year Ended December 31, 2021

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 563,457	$ 563,457	$ -	$ 4,599,649	12.25%
DARS	$ 2,173	$ 2,173	$ -	$ 54,325	4.00%
ROVERS	$ 2,065	$ 2,065	$ -	$ 11,470	18.00%
LASERS	$ 2,805	$ 2,805	$ -	$ 6,600	42.50%

For the Year Ended December 31, 2020

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 517,023	$ 517,023	$ -	$ 4,495,852	11.50%
DARS	$ 2,227	$ 2,227	$ -	$ 55,675	4.00%
ROVERS	$ 2,065	$ 2,065	$ -	$ 11,470	18.00%
LASERS	$ 2,798	$ 2,798	$ -	$ 6,600	42.40%

For the Year Ended December 31, 2019

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 494,974	$ 494,974	$ -	$ 4,304,122	11.50%
DARS	$ 894	$ 894	$ -	$ 71,520	1.25%
ROVERS	$ 1,950	$ 1,950	$ -	$ 11,470	17.00%
LASERS	$ 2,798	$ 2,798	$ -	$ 6,600	42.40%

For the Year Ended December 31, 2018

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 517,979	$ 517,979	$ -	$ 4,143,832	12.50%
DARS	$ -	$ -	$ -	$ -	0.00%
ROVERS	$ 1,950	$ 1,950	$ -	$ 11,470	17.00%
LASERS	$ 2,647	$ 2,647	$ -	$ 6,600	40.10%

St. Martin Parish Government
Schedule of St. Martin Parish Government's Cost-Sharing
Plan Contributions

(Schedule 2h/
Continued)

For the Year Ended December 31, 2017

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 510,654	$ 510,654	$ -	$ 3,928,108	13.00%
DARS	$ -	$ -	$ -	$ -	0.00%
ROVERS	$ 2,294	$ 2,294	$ -	$ 11,470	20.00%
LASERS	$ 2,647	$ 2,647	$ -	$ 6,600	40.10%

For the Year Ended December 31, 2016

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency Excess	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
PERS	$ 541,691	$ 541,691	$ -	$3,735,800	14.50%
DARS	$ 1,965	$ 1,965	$ -	$ 56,140	3.50%
ROVERS	$ 2,581	$ 2,581	$ -	$ 11,470	22.50%
LASERS	$ 2,508	$ 2,514	$ -	$ 6,600	38.10%

The four retirement systems reported in this schedule are PERS(Parochial Employees' Retirement System, DARS(District Attorneys' Retirement System, ROVERS(Registrar of Voters' Retirement System, and LASERS(Louisiana State Employees Retirement System). The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

OTHER SUPPLEMENTARY INFORMATION

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE
Combining Balance Sheet
December 31, 2025

Schedule 3

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
ASSETS				
Cash and cash equivalents	2,645,456	3	760,337	3,405,796
Receivables	5,375,650	-	-	5,375,650
Due from other funds	6,190,701	-	-	6,190,701
TOTAL ASSETS	14,211,807	3	760,337	14,972,147
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
LIABILITIES:				
Accounts Payable	420,693	-		420,693
Accrued liabilities	48,221	-	-	48,221
Unearned revenues	14,185	-	-	14,185
Due to other funds	3,540,447	71,238	109,640	3,721,325
Due to other governmental entities	-	-	-	-
Total Liabilities	4,023,546	71,238	109,640	4,204,424
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenues	-	-	-	-
FUND BALANCES:				
Restricted for:				
Other general government	987,451	-	-	987,451
Public works	210,102	-	-	210,102
Public safety	1,206,801	-	-	1,206,801
Culture and recreation	627,641	-	-	627,641
Economic development	2,844,640	-	-	2,844,640
Health and welfare	1,918,320	-	-	1,918,320
Debt service		-	-	-
Committed to:				
Other general government	17,577	-	-	17,577
Public works	-	-	-	-
Economic development	-	-	-	-
Health and welfare	960,321	-	-	960,321
Assigned to:				
Economic development	766,924	-	-	766,924
Debt service	-	-	650,697	650,697
Unreserved/undesignated(deficit)	648,484	(71,235)	-	577,249
Total Fund Balance	10,188,261	(71,235)	650,697	10,767,723
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	14,211,807	3	760,337	14,972,147

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2025

Schedule 4

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
REVENUES				
Taxes - ad valorem	5,860,080	-	-	5,860,080
Sales tax/Hotel tax	607,727	-	-	607,727
Intergovernmental revenues:	-	-	-	-
Federal Funds:				
Federal grants	2,215,318	-	-	2,215,318
State Funds:				
State revenue sharing(net)	175,571	-	-	175,571
Other state funds	496,529	-	-	496,529
Fees, charges & commissions for service	482,432	-	-	482,432
Use of money & property	117,933	-	53,809	171,742
Other revenues	103,851	-	117	103,968
TOTAL REVENUES	10,059,441	-	53,926	10,113,367
EXPENDITURES				
General government	2,559,561	-	-	2,559,561
Public safety	127,116	-	-	127,116
Public works	191,960	-	-	191,960
Health and welfare	4,002,681	-	-	4,002,681
Culture and recreation	612,953	-	-	612,953
Economic development & assistance	559,883	-	-	559,883
Capital outlay	1,845,882	-	-	1,845,882
Debt service:	-			
Principal	*741,423*	-	*655,000*	*1,396,423*
Interest and bank charges	151,723	-	376,104	527,827
TOTAL EXPENDITURES	10,793,182	-	1,031,104	11,824,286
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(733,741)	-	(977,178)	(1,710,919)
OTHER FINANCINC SOURCES/(USES)				
Operating transfers in	3,282,819	-	1,196,930	4,479,749
Operating transfers out	(891,369)	-	(276,873)	(1,168,242)
Transfers to other governments	(565,320)	-	-	(565,320)
Proceeds from sale of fixed assets	-	-	-	-
Proceeds/intangible right-to-use assets	1,250,705	-	-	1,250,705
TOTAL OTHER FINANCING SOURCES/(USES)	3,076,835	-	920,057	3,996,892
NET CHANGE IN FUND BALANCES	2,343,094	-	(57,121)	2,285,973
FUND BALANCES-BEGINNING OF YEAR	7,845,167	(71,235)	707,818	8,481,750
FUND BALANCES-END OF YEAR	10,188,261	(71,235)	650,697	10,767,723

'See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR SPECIAL REVENUE FUNDS

EQUIPMENT TECHNOLOGY FUND

The Equipment Technology Fund accounts for the accumulation and expenditure of funds to update information technology and equipment to better serve the information needs of the St. Martin Parish Government.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

JUDICIAL FUND

The Judicial Fund accounts for monies used to fund the parish government's share of operational costs associated with the sixteenth judicial district court.

DRUG COURT FUND

The Drug Court Fund accounts for the revenues and expenditures associated with the conduct of the 16th Judicial District drug court situated within the Parish of St. Martin. Major means of financing is a grant from the State of Louisiana Judicial Fund, coupled with funding from the 16th Judicial District Court.

CECILIA TECHNOLOGY FUND

Accounts for the costs of maintaining the Cecilia Technology Center associated with and paid through LCDBG Grant Funding.

COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is financing is provided by ad valorem taxes and state revenue sharing funds.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a parishwide health unit system which provides health and welfare services to the citizens of the parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and reimbursable fee for service health charges.

RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

INDUSTRIAL PARK WATER/WASTE FUND

The Industrial Park Water/Waste Fund accounts for the operations and maintenance of the St. Martin Parish Industrial Park and associated water treatment plant.

SECTION 8 HOUSING FUND

The Section 8 Housing Fund accounts for the supplemental federal grant funds provided to the parish government for the payment of additional rental subsidies to low income families in accordance with the criteria established under the parish government's housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

DISASTER ASSISTANCE FUND

The Disaster Assistance Fund accounts for the revenues and expenditures attributable to the weather related disaster assistance within the Parish. Revenues are derived principally from Federal Emergency Management Assistance, funding, together with interfund governmental transfers from other parish government funds.

FACILITIES MAINTENANCE FUND

The Facilities Maintenance Fund is used to account for the proceeds of a rededicated ad valorem tax (50% of the 3.60 mill-St. Martin Parish Library Tax #2), to be used for the acquisition, constructing, improving, operating and maintaining of public buildings and recreational facilities, supporting authorized programs for the elderly, and for payment of mandated expenses for the operation of the criminal court system.

JAIL MAINTENANCE FUND

The Jail Maintenance Fund is used to account for the proceeds of a rededicated ad valorem tax (70% of the 3.67 mill-St. Martin Parish Library Tax #1), to be used for the acquisition, constructing, improving, operating and maintaining of the parish jail system.

HOSPITAL SERVICE DISTRICT NO. 1 FUND

The Hospital Service District No. 1 Fund is used to account for the proceeds received upon the dissolution of the defunct St. Martin/St. Landry hospital service district.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2025

Schedule 5

	Equipment Technology Fund	Tourist Commission Fund	Judicial Fund	Drug Court Fund	Cecilia Technology Center Fund	Courthouse Maintenance Fund	Health Unit Maintenance Fund
ASSETS							
Cash and cash equivalents	-	-	31,025	-	-	-	75,566
Revenue receivables	140,000	31,879	25,166	44,879	-	876,601	1,171,548
Due from other funds	252,223	2,541,182	17,072	-	-	286,473	1,149,353
TOTAL ASSETS	392,223	2,573,061	73,263	44,879	-	1,163,074	2,396,467
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
LIABILITIES:							
Accounts payable	44,306	10,940	53,590	5,993	-	172,084	90,617
Accrued liabilities	-	5,824	2,096	5,555	-	3,539	17,162
Unearned revenues	-	-	-	-	-	-	-
Due to other funds	-	-	-	5,229	-	-	370,368
Due to other governmental entities	-	-	-	-	-	-	-
Total Liabilities	44,306	16,764	55,686	16,777	-	175,623	478,147
DEFERRED INFLOWS OF RESOURCES:							
Unavailable revenues	-	-	-	-	-	-	-
FUND BALANCES:							
Restricted for:							
Other general government	-	-	-	-	-	987,451	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	2,556,297	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	1,918,320
Committed to:							
Other general government	-	-	17,577	-	-	-	-
Public works	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Assigned to:							
Economic development	-	-	-	-	-	-	-
Unassigned/Deficit	347,917	-	-	28,102	-	-	-
Total Fund Balance	347,917	2,556,297	17,577	28,102	-	987,451	1,918,320
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	392,223	2,573,061	73,263	44,879	-	1,163,074	2,396,467

See notes to financial statements.

Hospital Service District #1 Fund	Recreation Maintenance Fund	Industrial Park Water/Waste Fund	Section 8 Housing Fund	Disaster Assistance Fund	Economic Development Fund	Facilities Maintenance Fund	Jail Maintenance Fund	Total
-	-	-	2,538,865	-	-			2,645,456
-	446,464	631,757	-	64,398	-	783,878	1,159,080	5,375,650
698,900	220,483	-	-	210,370	766,924	-	47,721	6,190,701
698,900	666,947	631,757	2,538,865	274,768	766,924	783,878	1,206,801	14,211,807
-	20,468	19,102	1,290	2,303	-	-		420,693
-	4,653	6,640	2,752	-	-			48,221
-	14,185	-	-	-	-			14,185
-	-	317,672	2,273,402	-	-	573,776	-	3,540,447
-	-	-	-	-	-	-	-	-
-	39,306	343,414	2,277,444	2,303	-	573,776	-	4,023,546
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-			987,451
-	-	-	-	-	-	210,102	-	210,102
-	-	-	-	-	-		1,206,801	1,206,801
-	627,641	-	-	-	-			627,641
-	-	288,343	-	-	-			2,844,640
-	-	-	-	-	-			1,918,320
-	-	-	-	-	-			17,577
-	-	-	-	-	-			-
-	-	-	-	-	-			-
698,900	-	-	261,421	-	-			960,321
								-
-	-	-	-	-	766,924			766,924
-	-	-	-	272,465	-			648,484
698,900	627,641	288,343	261,421	272,465	766,924	210,102	1,206,801	10,188,261
698,900	666,947	631,757	2,538,865	274,768	766,924	783,878	1,206,801	14,211,807

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR SPECIAL REVENUE FUNDS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2025

Schedule 6

	Equipment Technology Fund	Tourist Commission Fund	Judicial Fund	Drug Court Fund	Cecilia Technology Center Fund	Courthouse Maintenance Fund	Health Unit Maintenance Fund
REVENUES							
Taxes - ad valorem	-	-	-	-	-	1,035,896	1,298,700
Sales tax/Hotel tax	-	607,727	-	-	-	-	-
Intergovernmental revenues:							
Federal Funds:							
Federal grants	215,000	-	-	283,111	-	-	178,690
State Funds:							
State revenue sharing(net)	-	-	-			37,079	46,533
Other state funds	-	482,129	14,400	-	-	-	-
Fees, charges & commissions for service	-	-	309,326	15,031	-	-	30,181
Use of money & property	-	-	-	-	-	2,020	62,176
Other revenues	24,546	150	71,041	-	-	-	8,114
TOTAL REVENUES	239,546	1,090,006	394,767	298,142	-	1,074,995	1,624,394
EXPENDITURES							
General government	-	3,600	1,155,097	6,000	-	1,153,797	69,098
Public works	152,635	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	343,257	-	-	1,416,072
Culture and recreation	-	-	-	-	-	-	-
Economic development & assistance	-	548,119	-	-	-	-	-
Capital outlay	1,699,847	-	-	-	-	-	-
Debt service:							
Principal	741,423	-	-	-	-	-	-
Interest and bank charges	151,723	-	-	-	-	-	-
TOTAL EXPENDITURES	2,745,628	551,719	1,155,097	349,257	-	1,153,797	1,485,170
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,506,082)	538,287	(760,330)	(51,115)	-	(78,802)	139,224
OTHER FINANCING SOURCES/(USES)							
Operating transfers in	1,071,629	-	1,203,000	-	78,255	-	-
Operating transfers out	-	(76,200)	-	-	-	(18,798)	(78,827)
Transfers (to)/from other governments	-	-	(441,000)	64,050	-	-	41,835
Proceeds from sale of fixed assets	-	-	-	-	-	-	-
Proceeds-Intangible right-to-use assets	1,250,705	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	2,322,334	(76,200)	762,000	64,050	78,255	(18,798)	(36,992)
NET CHANGE IN FUND BALANCES	(183,748)	462,087	1,670	12,935	78,255	(97,600)	102,232
FUND BALANCES-BEGINNING OF YEAR	531,665	2,094,210	15,907	15,167	(78,255)	1,085,051	1,816,088
FUND BALANCES-END OF YEAR	347,917	2,556,297	17,577	28,102	-	987,451	1,918,320

*See notes to financial statements.

Schedule 6(Continued)

Hospital Service District #1 Fund	Recreation Maintenance Fund	Industrial Park Water/Waste Fund	Section 8 Housing Fund	Disaster Assistance Fund	Economic Development Fund	Facilities Maintenance Fund	Jail Maintenance Fund	Total
-	507,383	751,014	-	-	-	950,966	1,316,121	5,860,080
-	-	-	-	-	-			607,727
			-					-
								-
-	-	-	1,367,225	171,292	-			2,215,318
								-
	28,836	-	-	-	-		63,123	175,571
-	-	-	-	-	-			496,529
-	13,445	114,449	-	-	-			482,432
-	44,777	1,473	1,239	-	-	3,701	2,547	117,933
-	-	-	-	-	-			103,851
-	594,441	866,936	1,368,464	171,292	-	954,667	1,381,791	10,059,441
-	32,890	51,662	6,000	-	-	33,543	47,874	2,559,561
-	-	-	-	39,325	-		-	191,960
-	-	-	-	-	-	-	127,116	127,116
-	-	879,908	1,263,444	-	-	100,000	-	4,002,681
-	612,953	-	-	-	-			612,953
-	-	-	-	-	11,764			559,883
146,035	-	-	-	-	-			1,845,882
			-					-
-	-	-	-	-	-			741,423
-	-	-	-	-	-			151,723
146,035	645,843	931,570	1,269,444	39,325	11,764	133,543	174,990	10,793,182
(146,035)	(51,402)	(64,634)	99,020	131,967	(11,764)	821,124	1,206,801	(733,741)
844,935	10,000	-	-	-	75,000			3,282,819
-	(6,865)	(18,699)	(14,237)	-	-	(677,743)	-	(891,369)
-	-	-	-	-	-	(230,205)	-	(565,320)
-	-	-	-	-	-			-
-	-	-	-	-	-			1,250,705
844,935	3,135	(18,699)	(14,237)	-	75,000	(907,948)	-	3,076,835
698,900	(48,267)	(83,333)	84,783	131,967	63,236	(86,824)	1,206,801	2,343,094
-	675,908	371,676	176,638	140,498	703,688	296,926	-	7,845,167
698,900	627,641	288,343	261,421	272,465	766,924	210,102	1,206,801	10,188,261

NONMAJOR CAPITAL PROJECT FUNDS

LCDBG CONSTRUCTION FUND

The LCDBG Construction Fund is used to account for the receipt and expenditure of Louisiana Community Development Block Grant program funds received to fund improvements to qualified construction projects within St. Martin Parish.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR CAPITAL PROJECT FUNDS
Combining Balance Sheet
December 31, 2025

Schedule 7

	LCDBG Construction Fund	Total
ASSETS		
Cash and cash equivalents	3	3
Receivables	-	-
Due from other funds	-	-
TOTAL ASSETS	3	3
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	-	-
Due to other funds	71,238	71,238
Total Liabilities	71,238	71,238
DEFERRED INFLOWS OF RESOURCES:		
Unavailable revenues	-	-
FUND BALANCES:		
Committed to capital outlay	-	-
Unassigned/Deficit	(71,235)	(71,235)
Total Fund Balance	(71,235)	(71,235)
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	3	3

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR CAPITAL PROJECT FUNDS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2025

Schedule 8

	LCDBG Construction Fund	Total
REVENUES		
Intergovernmental Revenues:		
State grants	-	-
Federal grants	-	-
Use of money & property	-	-
Other revenues	-	-
TOTAL REVENUES	-	-
EXPENDITURES		
Public works	-	-
Capital outlay	-	-
TOTAL EXPENDITURES	-	-
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-
OTHER FINANCINC SOURCES/(USES)		
Operating transfers in	-	-
Operating transfers out	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	-	-
NET CHANGE IN FUND BALANCES	-	-
FUND BALANCES-BEGINNING OF YEAR	(71,235)	(71,235)
FUND BALANCES-END OF YEAR	(71,235)	(71,235)

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR DEBT SERVICE FUNDS

DISTRICT NO. 2 SALES TAX SINKING FUND

The District No. 2 Sales Tax Sinking Fund accounts for the accumulation of sales tax revenue transfers required to retire the public improvement sales tax bonds of the Sales Tax District No. 2 of St. Martin Parish, Louisiana.

GOMESA SINKING FUND

The GOMESA Sinking Fund is used to account for the cost associated with financing additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006(GOMESA). These costs are being funded through the GOMESA Bonds and GOMESA revenues pledged against the bonds.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet
December 31, 2025

Schedule 9

	Dist. #2 Sales Tax Sinking	GOMESA Sinking	Total
ASSETS			
Cash and cash equivalents	-	760,337	760,337
Receivables	-	-	-
Due from other funds	-	-	-
TOTAL ASSETS	-	760,337	760,337
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE			
LIABILITIES:			
Accounts payable	-	-	-
Due to other funds	-	109,640	109,640
Total Liabilities	-	109,640	109,640
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenues	-	-	-
FUND BALANCES:			
Restricted for debt service	-	-	-
Assigned to debt service	-	650,697	650,697
Unassigned/Deficit	-	-	-
Total Fund Balance	-	650,697	650,697
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	-	760,337	760,337

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR DEBT SERVICE FUNDS
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

Schedule 10

	Dist. #2 Sales Tax Sinking	GOMESA Sinking	Total
REVENUES			
Taxes - ad valorem	-	-	-
Use of money & property	-	53,809	53,809
Other revenues	-	117	117
TOTAL REVENUES	-	53,926	53,926
EXPENDITURES			
Debt Service:			
Principal	75,000	580,000	655,000
Interest and bank charges	2,144	373,960	376,104
Other expenditures	-	-	-
TOTAL EXPENDITURES	77,144	953,960	1,031,104
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(77,144)	(900,034)	(977,178)
OTHER FINANCINC SOURCES/(USES)			
Operating transfers in	246	1,196,684	1,196,930
Operating transfers out	-	(276,873)	(276,873)
Paymenbt to refunding bond escrow agent	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	246	919,811	920,057
NET CHANGE IN FUND BALANCES	(76,898)	19,777	(57,121)
FUND BALANCES-BEGINNING OF YEAR	76,898	630,920	707,818
FUND BALANCES-END OF YEAR	-	650,697	650,697

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 2025

COMPENSATION PAID PARISH COUNCIL MEMBERS

The schedule of compensation paid to parish council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the parish council members is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Parish Government has elected the monthly payment method of compensation. Under this method, the chair person received $1,200 per month in 2025, and the other council members received $1,200 per month in 2025.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Schedule 11

Schedule of Compensation Paid Parish Council Members
For the Year Ended December 31, 2025

PARISH COUNCIL MEMBERS		2025
Chris Tauzin*		$14,400
Latanghue Narcisse		14,400
David Poirier		14,400
Hoyt Louviere		14,400
Carla JeanBatiste		14,400
Ben Clay		14,400
Vincent Alexander		14,400
Chris Courville		14,400
Corey Melancon		14,400
	TOTAL	$129,600

*Chairperson 1/1/25-12/31/25

St. Martin Parish Government

Schedule 12

St. Martinville, Louisiana

Justice System Funding Schedule - Receiving Entity
For the Year Ended December 31, 2025

Cash Basis Presentation Receipts From:	First Six Month Period Ended 6/30/25	Second Six Month Period Ended 12/31/25
St. Martin Parish Sheriff/Criminal Court Costs/Fees	$ 147,071	$ 208,463
16th Judicial District/Probation/Parole/Supervision Fees	770	1,443
St. Martin Parish Clerk of Court/Civil Fees	25,308	19,120
Total Receipts	$ 173,149	$ 229,026

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2025

Schedule 13

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PASSED THROUGH TO SUBRECIPIENTS	EXPENDITURES
U. S. Department of Housing and Urban Development				
Direct Program:				
Section 8 Housing Choice Vouchers	14.871	LA178		$ 1,367,225
Passed-through Louisiana Division of Administration,				
Local Government Assistance Program	14.228	LGAP-'23/'24/'25		215,000
Total Department of Housing and Urban Development				$ 1,582,225
U. S. Department of the Interior				
Direct Program:				
Payments in Lieu of Taxes	15.226	N/A		$ 41,699
Gulf of Mexico Energy Security Act	15.435	GOMESA		1,153,184
Total Department of the Interior				$ 1,194,883
U. S. Department of Justice				
Direct Program:				
Drug Court Discretionary Grant Program	16.585	N/A		$ 194,670
Total Department of Justice				$ 194,670
U. S. Department of Transportation				
Passed-through the Louisiana Office of Community Development				
Formula Grants for Rural Areas	20.509	LA2020007	$ 114,907	$ 138,341
Total Department of Transportation			$ 114,907	$ 138,341
U. S. Department of Homeland Security				
Passed-through the Louisiana Governor's Office of Homeland Security and Emergency Preparedness				
Homeland Security Grant Program	97.067	JML-2472		$ 60,950
Flood Mitigation Assistance	97.029	FMA-2022		52,458
Hazard Mitigation Grant Program	97.039	HMGP-DR-1786		79,714
Disaster Grant Public Assistance-Louisiana Flooding of 2019	97.036	FEMA-DR-4462-LA		218
Disaster Grant Public Assistance-Hurricane Delta	97.036	FEMA-DR-4570-LA		64,398
Disaster Grant Public Assistance-Hurricane Barry	97.036	FEMA-DR-4458-LA		625
Disaster Grant Public Assistance-Hurricane Francine	97.036	FEMA-DR-4817-LA		45,101
Total Department of Homeland Security				$ 303,464
U. S. Department of Health and Human Services				
Passed-through the Louisiana Supreme Court Drug Court Office				
Temporary Assistance for Needy Families(TANF)	93.558	TANF		$ 88,441
Passed-through the Louisiana Department of Health and Hospitals				
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	WIC449/450		178,690
Total Department of Health and Human Services				$ 267,131
Total Federal Awards			$114,907	$ 3,680,714

The accompanying notes are an integral part of this schedule.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Note 1-Basis of Presentation

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the St. Martin Parish Government for the fiscal year ended December 31, 2025, and is presented on the modified accrual basis of accounting, which is described in Note 1 to the financial statements of the Parish Government. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Audits of States, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal* Programs *(Uniform Guidance)*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The St. Martin Parish Government has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 2-Relationship to Financial Statements

Federal awards revenues are reported in the St. Martin Parish Government's current year financial statements as follows:

Other Governmental Funds:

General Fund	$1,333,224
Health Unit Maintenance Fund	178,690
Drug Court Fund	283,111
Section 8 Housing Fund	1,367,225
Disaster Relief Fund	171,292
Equipment Technology Fund	215,000
Capital Outlay Fund	132,172
	$ 3,680,714

ST. MARTIN PARISH POLICE JURY (LA178)

ST. MARTINVILLE, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	Subtotal	Total
111 Cash - Unrestricted	$332,624	$332,624	$332,624
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted	$109,812	$109,812	$109,812
114 Cash - Tenant Security Deposits			
115 Cash - Restricted for Payment of Current Liabilities	$2,121,913	$2,121,913	$2,121,913
100 Total Cash	$2,564,349	$2,564,349	$2,564,349
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects			
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous			
126 Accounts Receivable - Tenants			
126.1 Allowance for Doubtful Accounts -Tenants			
126.2 Allowance for Doubtful Accounts - Other			
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	$0	$0	$0
131 Investments - Unrestricted			
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets			
143 Inventories			
143.1 Allowance for Obsolete Inventories			
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	$2,564,349	$2,564,349	$2,564,349
161 Land			
162 Buildings			
163 Furniture, Equipment & Machinery - Dwellings			
164 Furniture, Equipment & Machinery - Administration	$59,161	$59,161	$59,161
165 Leasehold Improvements			
166 Accumulated Depreciation	-$59,161	-$59,161	-$59,161
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	$0	$0	$0
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	$0	$0	$0
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	$2,564,349	$2,564,349	$2,564,349

ST. MARTIN PARISH POLICE JURY (LA178)

ST. MARTINVILLE, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	Subtotal	Total
311 Bank Overdraft			
312 Accounts Payable <= 90 Days	$2,122,755	$2,122,755	$2,122,755
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable			
322 Accrued Compensated Absences - Current Portion	$7,523	$7,523	$7,523
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs	$17,382	$17,382	$17,382
332 Account Payable - PHA Projects			
333 Accounts Payable - Other Government			
341 Tenant Security Deposits			
342 Unearned Revenue	$14,881	$14,881	$14,881
343 Current Portion of Long-term Debt - Capital			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities			
346 Accrued Liabilities - Other			
347 Inter Program - Due To			
348 Loan Liability - Current			
310 Total Current Liabilities	$2,162,541	$2,162,541	$2,162,541
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			
352 Long-term Debt, Net of Current - Operating Borrowings			
353 Non-current Liabilities - Other			
354 Accrued Compensated Absences - Non Current	$6,080	$6,080	$6,080
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities			
350 Total Non-Current Liabilities	$6,080	$6,080	$6,080
300 Total Liabilities	$2,168,621	$2,168,621	$2,168,621
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets			
511.4 Restricted Net Position	$109,812	$109,812	$109,812
512.4 Unrestricted Net Position	$285,916	$285,916	$285,916
513 Total Equity - Net Assets / Position	$395,728	$395,728	$395,728
600 Total Liabilities, Deferred Inflows of Resources and Equity -	$2,564,349	$2,564,349	$2,564,349

ST. MARTIN PARISH POLICE JURY (LA178)

ST. MARTINVILLE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	Subtotal	Total
70300 Net Tenant Rental Revenue			
70400 Tenant Revenue - Other			
70500 Total Tenant Revenue	$0	$0	$0
70600 HUD PHA Operating Grants	$1,323,796	$1,323,796	$1,323,796
70610 Capital Grants			
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants			
71100 Investment Income - Unrestricted	$1,238	$1,238	$1,238
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	$13,811	$13,811	$13,811
71500 Other Revenue	$6,011	$6,011	$6,011
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	$1,344,856	$1,344,856	$1,344,856
91100 Administrative Salaries	$94,926	$94,926	$94,926
91200 Auditing Fees			
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing			
91500 *Employee Benefit contributions* - Administrative	$49,247	$49,247	$49,247
91600 Office Expenses	$19,589	$19,589	$19,589
91700 Legal Expense			
91800 Travel	$3,514	$3,514	$3,514
91810 Allocated Overhead			
91900 Other	$2,232	$2,232	$2,232
91000 Total Operating - Administrative	$169,508	$169,508	$169,508
92000 Asset Management Fee			
92100 *Tenant Services - Salaries*			
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other			
92500 Total Tenant Services	$0	$0	$0
93100 Water			
93200 Electricity			
93300 Gas			
93400 Fuel			
93500 Labor			
93600 Sewer			
93700 Employee Benefit Contributions - Utilities			

ST. MARTIN PARISH POLICE JURY (LA178)

ST. MARTINVILLE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit | Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	Subtotal	Total
93800 Other Utilities Expense	$3,719	$3,719	$3,719
93000 Total Utilities	$3,719	$3,719	$3,719
94100 Ordinary Maintenance and Operations - Labor			
94200 Ordinary Maintenance and Operations - Materials and	$5,339	$5,339	$5,339
94300 Ordinary Maintenance and Operations Contracts	$4,278	$4,278	$4,278
94500 Employee Benefit Contributions - Ordinary Maintenance			
94000 Total Maintenance	$9,617	$9,617	$9,617
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	$0	$0	$0
96110 Property Insurance			
96120 Liability Insurance			
96130 Workmen's Compensation			
96140 All Other Insurance			
96100 Total insurance Premiums	$0	$0	$0
96200 Other General Expenses	$562	$562	$562
96210 Compensated Absences	$2,073	$2,073	$2,073
96300 Payments in Lieu of Taxes			
96400 Bad debt - Tenant Rents			
96500 Bad debt - Mortgages			
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	$2,635	$2,635	$2,635
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	$0	$0	$0
96900 Total Operating Expenses	$185,479	$185,479	$185,479
97000 Excess of Operating Revenue over Operating Expenses	$1,159,377	$1,159,377	$1,159,377
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	$1,053,887	$1,053,887	$1,053,887
97350 HAP Portability-In	$5,552	$5,552	$5,552
97400 Depreciation Expense			
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	$1,244,918	$1,244,918	$1,244,918
10010 Operating Transfer In			
10020 Operating transfer Out			

ST. MARTIN PARISH POLICE JURY (LA178)

ST. MARTINVILLE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	Subtotal	Total
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	$0	$0	$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	$99,938	$99,938	$99,938
11020 Required Annual Debt Principal Payments	$0	$0	$0
11030 Beginning Equity	$295,790	$295,790	$295,790
11040 Prior Period Adjustments, Equity Transfers and			
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	$285,916	$285,916	$285,916
11180 Housing Assistance Payments Equity	$109,812	$109,812	$109,812
11190 Unit Months Available	3231	3231	3231
11210 Number of Unit Months Leased	2594	2594	2594
11270 Excess Cash			
11610 Land Purchases			
11620 Building Purchases			
11630 Furniture & Equipment - Dwelling Purchases			
11640 Furniture & Equipment - Administrative Purchases			
11650 Leasehold Improvements Purchases			
11660 Infrastructure Purchases			
13510 CFFP Debt Service Payments			
13901 Replacement Housing Factor Funds			

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH ***GOVERNMENT AUDITING STANDARDS***

To the Honorable Pete Delcambre, Parish President
and the Members of the St. Martin Parish Council
St. Martinville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditihg Standards*, issued by the Comptroller General of the United States the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the St. Martin Parish Government's basic financial statements, and have issued our report thereon dated May 20, 2026. We issued an adverse opinion on the aggregate discretely presented component units, and an unmodified opinion on the governmental activities, business-type activities, each major fund, and the remaining aggregate remaining fund information.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the St. Martin Parish Government's internal control over financial reporting(internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin Parish Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Martin Parish Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section, and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of non-compliance or other matters that is required to be reported under *Government Auditing Standards,* and which is described in the accompanying schedule of current year findings, and management's corrective action plan and referenced as item 25/1.

St. Martin Parish Government's Response to Findings

The St. Martin Parish Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current year findings, and management's corrective action plan. The Parish Government's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Martin Parish Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Parish Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Maraist & Maraist

MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

May 20, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Pete Delcambre, Parish President
and the Members of the St. Martin Parish Council
St. Martinville, Louisiana

Report on Compliance for Each Major Federal Program
Opinion on Each Major Federal Program

We have audited the St. Martin Parish Government's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the St. Martin Parish Government's major federal programs for the year ended December 31, 2025. The major federal programs of the St. Martin Parish Government are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the St. Martin Parish Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*(Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish Government, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the St. Martin Parish Government's compliance with the compliance requirements referred to above..

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the St. Martin Parish Government's federal programs.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion of the St. Martin Parish Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user of the report on compliance about the St. Martin Parish Government's compliance with the requirements of each major federal program.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

-Exercise professional judgment and maintain professional skepticism throughout the audit.

-Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the St. Martin Parish Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

-Obtaining an understanding of the St. Martin Parish Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin Parish Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Maraist & Maraist

MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

May 20, 2026

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs

Year Ended December 31, 2025

Section I. Summary of Audit Results

1. Since the Parish did not present all of its component units, an adverse opinion was issued for the St. Martin Parish Government as a reporting entity and on its aggregate discretely presented component units; an unmodified opinion was issued on all other opinion units.

2. No significant deficiencies relating to internal control over financial reporting were reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.

3. One instance of noncompliance relating to the audit of the financial statements was reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.

4. No significant deficiencies in internal control relating to the audit of the major programs were disclosed by the audit of the financial statements.

5. An unmodified opinion was issued on compliance for the major programs.

6. The audit disclosed no audit findings required to be reported under 2 CFR section 200.516(a).

7. The major programs were:

   U. S. Department of Housing and Urban Development-Section 8 Housing Choice Vouchers
   (CFDA No. 14.871)

   U. S. Department of the Interior-Gulf of Mexico Energy Security Act
   (CFDA No. 15.435)

8. The dollar threshold used to distinguish between Type A and Type B programs was $1,000,000.

9. The St. Martin Parish Government did not qualify as a low-risk auditee.

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)

Year Ended December 31, 2025

Section II: Financial Statement Findings

25/1 – Noncompliance with LSA R.S. 39:1225.

Criteria
Louisiana Revised Statute 39:1225 requires all local governmental funds on deposit with financial institutions be secured by FDIC insurance and/or by a pledge of securities sufficient to collateralize and secure 100% of all funds on deposit with financial institutions.

Condition
At December 31, 2025, the St. Martin Parish Government was not in compliance with Louisiana Revised Statute (LSA R.S.) 39:1225. This statute states that the amount of funds on deposit with financial institutions must, at all times, be one hundred percent secured. The St. Martin Parish Government(Library Fund) had unsecured deposits of approximately $777,506 at one financial institution at December 31, 2025.

Cause
Due to declining investment interest rates, coupled with the desire to foster goodwill within the local business community by dealing with multiple local institutions, the St. Martin Parish Library's operating account shifted substantial investment balances to a local parish financial institution in order to secure enhanced investment returns, as well as to begin dealing with a new local financial institution for the first time. However, investment personnel at the institution in question were not cognizant of the applicable collateralization requirements mandated by LSA R.S. 39:1225, and failed to adequately pledge securities, or otherwise collateralize the deposit balance in excess of FDIC insurance coverage. Likewise, Library financial personnel did not become aware of this oversight until several months later, at which time the condition was rectified by a corrective pledge of adequate securities by the financial institution as collateral for the excess balance.

Effect
The transfer of funds in October, 2025 to an investment account with a local financial institution resulted in cumulative account balances in excess of the applicable FDIC insurance coverage, with no corresponding related pledge to collateralize the resulting unsecured deposit balance.

Recommendation
The St. Martin Parish Government's Library Fund should take measures to systematically and continuously monitor deposit account balances, and coordinate with the appropriate financial institution to ensure that all deposit account balances in excess of federal deposit insurance limits are adequately collateralized.

Management's Response
Management concurs that a systematic monitoring of deposit account balances, and continuous coordination with financial depositories of account balance amounts and corresponding pledged security requirements, will be the most effective method of insuring sustained future compliance with LSA-R.S. 39:1225.

Section III: Federal Award Findings and Questioned Costs

There are no matters relating to significant deficiencies, material weaknesses, instances of noncompliance, or questioned costs related to federal awards for the year ended December 31, 2025.

Section IV: Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2025.

ST. MARTIN PARISH GOVERNMENT

Summary Schedule of Prior Audit Findings

Year Ended December 31, 2025

Section I: Internal Control and Compliance Material to the Financial Statements.

None

Section II: Internal Control and Compliance Material to Federal Awards

There were no findings involving federal awards for the year ended December 31, 2024.

Section III: Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2024.

ST. MARTIN PARISH GOVERNMENT

STATEWIDE AGREED-UPON PROCEDURES REPORT

Year Ended December 31, 2025

MARAIST & MARAIST
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CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Honorable Pete Delcambre, Parish President
and the Members of the St. Martin Parish Council
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the St. Martin Parish Government and the Louisiana Legislative Auditor(LLA) on the control and compliance(C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures(SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. The Parish Government's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. We obtained and inspected the entity's written policies and procedures and observed whether they address each of the following categories and subcategories (or reported that the entity does not have any written policies and procedures), as applicable:

1. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget
2. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added tothe vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
3. ***Disbursements***, including processing, reviewing, and approving.
4. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
5. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
6. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

7. ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers

8. ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

9. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

10. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements

11. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) restoring of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus patches/updates, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

12. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2) Board or Finance Committee

A. We obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

1. Observed whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

2. For those entities reporting on the governmental accounting model, observed whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

3. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

4. Observed whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

A. We obtained a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. We asked management to identify the entity's main operating account. We selected the entity's main operating account and randomly selected 4 additional accounts (or all accounts if less than 5). We randomly selected one month from the fiscal period, obtained and inspected the corresponding bank statement and reconciliation for each selected account, and observed whether:

1. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

2. Bank reconciliations include written evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

3. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4)Collections

A..We obtained a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. We randomly selected 5 deposit sites (all deposit sites if less than 5).

B..For each deposit site selected, we obtained a listing of collection locations and management's representation that the listing is complete. We randomly selected one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtained and inspected written policies and procedures relating to employee job duties (if no written policies or procedures, we inquired of employees about their job duties) at each collection location, and observed that ....job duties are properly segregated at each collection location such that:

1. Employees that are responsible for cash collections do not share cash drawers/registers.
2. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
3. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
4. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

C..We obtained from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. We observed that the bond or insurance policy for theft was in force during the fiscal period.

D..We randomly selected two deposit dates for each of the 2 bank accounts selected for procedure #3A under *Bank Reconciliations* above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits were made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, .etc.* We obtained supporting documentation for each of the 4 deposits and:

1. Observed that receipts are sequentially pre-numbered.
2. Traced sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
3. Traced the deposit slip total to the actual deposit per the bank statement.
4. Observed that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer
5. Traced the actual deposit per the bank statement to the general ledger.

5)Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

A..We obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. We randomly selected 5 locations (or all locations if less than 5).

B. For each location selected under #5A above, we obtained a listing of those employees involved with non-payroll purchasing and payment functions. We obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, we inquired of employees about their job duties), and observed that job duties are properly segregated such that:

1. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
2. At least two employees are involved in processing and approving payments to vendors.
3. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
4. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
5. Only employee/official authorized to sign checks approve the electronic disbursement(release) of funds, whether through automated clearinghouse(ACH), electronic funds transfer(EFT), wire transfer, or some other electronic means.

[Note: Exceptions to controls that constrain the legal authority of certain public

officials(e.g., the Mayor of a Lawrason Act Municipality)should not be reported.].

C..For each location selected under #5A above, we obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements)and obtained management's representation that the population is complete. We randomly selected 5 disbursements for each location, obtained supporting documentation for each transaction and:

1. Observed whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and that supporting documentation indicated deliverables included on the invoice were received by the entity, and
2. Observed that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

D. Using the entity's main operating account and the month selected in *Bank Reconciliations* procedure #3A, randomly select 5 non-payroll-related electronic disbursements(or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds(e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

6)Credit Cards/Debit Cards/Fuel Cards/P-Cards

33. We obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. We obtained management's representation that the listing is complete.
34. Using the listing prepared by management, we randomly selected 5 cards (or all cards if less than 5) that were used during the fiscal period. We randomly selected one monthly statement or combined statement for each card (for a debit card, we randomly selected one monthly bank statement), obtained supporting documentation, and:

1. Observed that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]
2. Observed that finance charges and late fees were not assessed on the selected statements.

35. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, we randomly selected 10 transactions (or all transactions if less than 10) from each statement, and obtained supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing).For each transaction, we observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

36. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C, identify those individuals who had access to cards and randomly select 5 terminated employees(or all terminated employees if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. We obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. We randomly selected 5 reimbursements, obtained the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

   1. If reimbursed using a per diem, agreed the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

   2. If reimbursed using actual costs, observed that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

   3. Observed that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures (procedure #1A7).

   4. Observed that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

A. We obtained from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* We obtained management's representation that the listing is complete. We randomly selected 5 contracts(or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

   1. Observed that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

   2. Observed that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

   3. If the contract was amended (e.g. change order), observed that the original contract terms provided for such an amendment, and that amendments were made in compliance with the contract terms(e.g., if approval is required for any amendment, was approval documented).

   4. We randomly selected one payment from the fiscal period for each of the 5 contracts, obtained the supporting invoice, agreed the invoice to the contract terms, and observed that the invoice and related payment agreed to the terms and conditions of the contract.

9) Payroll and Personnel

A. We obtained a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. We randomly selected 5 employees/officials, obtained related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. We randomly selected one pay period during the fiscal period. For the 5 employees/officials selected under #9A above, we obtained attendance records and leave documentation for the pay period, and:

1. Observed that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
2. Observed whether supervisors approved the attendance and leave of the selected employees/officials.
3. Observed that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
4. Observed the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

C. We obtained a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. We randomly selected two employees/officials, obtained related documentation of the hours and pay rates used in management's termination payment calculations, agreed the hours to the employee/officials' cumulate leave records, and agreed the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files, and agreed the termination payment to entity policy.

D. We obtained management's representation that employer and employee portions of third-party payroll related amounts(e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

10) Ethics

A. Using the 5 randomly selected employees/officials from procedure #9A under "Payroll and Personnel" above, we obtained ethics documentation from management, and:

1. Observed whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
2. Observed whether the entity maintains documentation which demonstrates that each employee/official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R. S. 42:1170.

11) Debt Service

A. We obtained a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. We selected all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued, as required by Article VII, Section 8 of the Louisiana Constitution.

B. We obtained a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. We randomly selected one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants(including contingency funds, short-lived asset funds, or other funds as required by the debt covenants).

12) Fraud Notice

A. We obtained a listing of misappropriations of public funds and assets during the fiscal period(if any), and management's representation that the listing is complete. We selected all misappropriations on the listing(if any), obtained supporting documentation, and observed that the entity reported the misappropriation(s)to the legislative auditor and the district attorney of the parish in which the entity is domiciled, as required by R.S. 24:523.

B. We observed that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13) Information Technology Disaster Recovery/Business Continuity

Performed the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed with management":

d) Obtained and inspected the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observed that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), we observed evidence that backups are encrypted before being transported.

e) Obtained and inspected the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquired of personnel responsible for testing/verifying backup restoration) and observed evidence that the test/verification was successfully performed within the past 3 months.

f) Obtained a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly selected 5 computers and observed while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

g) Randomly selected 5 terminated employees(or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

h) Using the 5 randomly selected employees/officials from procedure #9A under *Payroll and Personnel* above, we obtained cybersecurity training documentation from management, and observed that the documentation demonstrates each employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

i. Hired before June 9, 2020 – completed the training; and

ii. Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from procedure #9A under *Payroll and Personnel* above, we obtained sexual harassment training documentation from management, and observed that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observed that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtained the entity's annual sexual harassment report for the current fiscal period, observed that the report was dated on or before February 1, and observed that it includes the applicable requirements of R.S. 42:344:

1. Number and percentage of public servants in the agency who have completed the training requirements;

2. Number of sexual harassment complaints received by the agency;

3. Number of complaints which resulted in a finding that sexual harassment occurred;

4. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

5. Amount of time it took to resolve each complaint.

Findings:

Written Policies and Procedures

No exceptions noted as a result of procedures performed.

Board or Finance Committee

No exceptions noted as a result of procedures performed.

Bank Reconciliations

No exceptions noted as a result of procedures performed.

Collections(excluding electronic funds transfers)

Two of two deposits tested were not deposited within one business day of receipt for collection locations less than 10 miles from depository..

Non-Payroll Disbursements(excluding card purchases, travel reimbursements, and petty cash purchases)

The employee responsible for processing payments is also responsible for adding/modifying vendor files.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards(P-Cards)

No exceptions noted as a result of procedures performed.

Travel and Travel-Related Expense Reimbursements(excluding card transactions)

No exceptions noted as a result of procedures performed.

Contracts

No exceptions noted as a result of procedures performed.

Payroll and Personnel

No exceptions noted as a result of procedures performed.

Ethics

No exceptions noted as a result of procedures performed.

Debt Service

No exceptions noted as a result of procedures performed.

Fraud Notice

No exceptions noted as a result of procedures performed.

Information Technology Disaster Recovery/Business Continuity

We performed the procedures and discussed the results with management.

Prevention of Sexual Harassment

No exceptions noted as a result of procedures performed.

Management's Response:

Management of the St. Martin Parish Government concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by the St. Martin Parish Government to perform this agreed-upon procedures engagement, and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Maraist & Maraist

Maraist & Maraist
Certified Public Accountants

St. Martinville, Louisiana
May 20, 2026