

*Rapides Parish Gas Utility District No. 2*

*Alexandria, Louisiana*

*December 31, 2018*

Rapides Parish Gas Utility District No. 2

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

To the Board Members  
Rapides Parish Gas Utility District No. 2  
Alexandria, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of Rapides Parish Gas Utility District No. 2 (the District) as of and for the quarter and year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Rapides Parish Gas Utility No. 2.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants  
Alexandria, Louisiana

February 21, 2019

Rebecca B. Morris, C.P.A.  
Michael A. Juneau, C.P.A.  
Cindy L. Humphries, C.P.A.  
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.  
Evelyn T. Renfrow, C.P.A.  
Kayla G. Holloway, C.P.A.



**Rapides Parish Gas Utility District No. 2**  
**Statement of Net Position**  
**December 31, 2018**

**See Accountant's Compilation Report**

**Assets**

Cash - First Federal	\$ 11,033.28
Cash in bank - First Federal sweep	392,398.87
Accounts receivable	32,621.71
Capital assets, net of depreciation	
Depreciable	
Gas system, buildings, and equipment	<u>129,188.85</u>
<b>Total Assets</b>	<b>565,242.71</b>

**Liabilities**

Payroll taxes payable	2,841.04
Accounts payable	11,978.84
Customer meter deposits	26,625.00
Long term liabilities	
Due within one year	132,751.24
Due in more than one year	<u>18,099.76</u>
<b>Total Liabilities</b>	<b><u>192,295.88</u></b>

**Net Position**

Unrestricted	<u>372,946.83</u>
<b>Net Position</b>	<b><u><u>\$ 372,946.83</u></u></b>

**Rapides Parish Gas Utility District No. 2**  
**Statement of Revenues, Expenses,**  
**and Changes in Net Position**  
**For the Quarter and Twelve Months Ended December 31, 2018**

**See Accountant's Compilation Report**

	<u>Current Quarter</u>	<u>Current Year-To-Date</u>
<b>Operating Revenues</b>		
Sales of natural gas	\$ 62,426.97	\$ 189,937.24
Total Operating Revenues	<u>62,426.97</u>	<u>189,937.24</u>
<b>Operating Expenses</b>		
Purchases of natural gas	15,247.17	48,224.12
Salaries	7,765.00	32,128.62
Contract labor	100.00	100.00
Administrative fees	1,050.00	4,200.00
Bank service charges	28.36	599.85
Computer expense	1,090.00	1,090.00
Depreciation	4,960.89	13,066.56
Fuel expenses	209.72	706.88
Insurance	1,363.84	2,219.84
Inspection and other fees	1,967.54	4,518.15
Legal and other professional	900.00	3,850.00
Office supplies	355.79	917.14
Postage and freight	0.00	1,354.26
Rent	1,708.58	5,173.58
Rental of right of ways	50.00	1,550.00
Repairs and maintenance	0.00	1,287.97
Supplies	3,466.84	8,916.03
Printing and production	0.00	372.56
Payroll taxes	594.02	2,457.84
Taxes and Licenses	10.00	139.23
Telephone	2,565.17	10,474.73
Travel and training	0.00	3,400.00
Meals and entertainment	26.26	111.27
Public awareness	0.00	980.06
Total Operating Expenses	<u>43,459.18</u>	<u>147,838.69</u>
Operating Income (Loss)	18,967.79	42,098.55
<b>Nonoperating Revenues (Expenses)</b>		
Interest income	<u>101.34</u>	<u>1,082.21</u>
<b>Change In Net Position</b>	19,069.13	43,180.76
<b>Net Position - Beginning of Period</b>	<u>353,877.70</u>	<u>329,766.07</u>
<b>Net Position - End of Period</b>	<u>\$ 372,946.83</u>	<u>\$ 372,946.83</u>

## **Additional Information**

**Rapides Parish Gas Utility District No. 2  
 Schedule of Compensation, Benefits, and Other Payments  
 to Agency Head or Chief Executive Officer  
 For the Year Ended December 31, 2018**

**Schedule 1**

Robert Stevens

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Benefits - other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	-
<b>Total</b>	<b>\$ -</b>

See compilation report.