

**THE HARRY TOMPSON CENTER, INC.  
(A NONPROFIT ORGANIZATION)**

**FINANCIAL STATEMENTS**

**FOR THE YEARS ENDED  
JUNE 30, 2017 AND 2016**

**THE HARRY TOMPSON CENTER, INC.**  
**FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

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**BERNARD & FRANKS**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

JOSEPH V. FRANKS II, C.P.A.

NICHOLAS W. LAFRANZ III, C.P.A.

JAMES L. WHITE, C.P.A.

**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

To the Board of Directors  
The Harry Tompson Center, Inc.  
New Orleans, Louisiana

We have reviewed the accompanying financial statements of The Harry Tompson Center, Inc. (a nonprofit corporation), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

**Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Supplementary Information**

The supplementary information included in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited or reviewed such information and we do not express an opinion, a conclusion, not provide any assurance on it.

*Bernard & Franks*

Metairie, Louisiana  
November 9, 2017

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**THE HARRY TOMPSON CENTER, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2017 AND 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 242,515	\$ 272,248
Accounts receivable	67,159	83,914
Total current assets	\$ 309,674	\$ 356,162
<b>LAND, PROPERTY AND EQUIPMENT</b>		
Less accumulated depreciation and amortization	\$ 9,016	\$ 9,016
	(9,016)	(9,016)
	\$ -	\$ -
Total assets	\$ 309,674	\$ 356,162
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 5,464	\$ 12,334
Payroll withholding	12,427	51
Total current liabilities	\$ 17,891	\$ 12,385
<b>NET ASSETS</b>		
Unrestricted	\$ 291,783	\$ 343,777
Total net assets	\$ 291,783	\$ 343,777
Total liabilities and net assets	\$ 309,674	\$ 356,162

See Notes to the Financial Statements

**THE HARRY TOMPSON CENTER, INC.**

**STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

	<u>2017</u>	<u>2016</u>
<b>REVENUES, GAINS AND OTHER SUPPORT</b>		
Contributions and grants	\$ 263,350	\$ 343,694
Fundraising events	151,870	150,476
Other	12,211	72,047
Total revenues, gains and other support	<u>\$ 427,431</u>	<u>\$ 566,217</u>
<b>EXPENSES</b>		
Program services	\$ 286,239	\$ 271,264
Supporting services:		
Management and general	100,859	129,057
Fund-raising	92,327	49,220
Total expenses	<u>\$ 479,425</u>	<u>\$ 449,541</u>
Change in net assets	<u>\$ (51,994)</u>	<u>\$ 116,676</u>
NET ASSETS AT BEGINNING OF YEAR	<u>\$ 343,777</u>	<u>\$ 227,101</u>
NET ASSETS AT END OF YEAR	<u><u>\$ 291,783</u></u>	<u><u>\$ 343,777</u></u>

See Notes to the Financial Statements

**THE HARRY TOMPSON CENTER, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Supporting Services</u>			<u>Total</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fund- raising</u>	
Salaries and related expenses:				
Salaries	\$ 181,684	\$ 41,644	\$ 36,220	\$ 259,548
Payroll Taxes	14,026	3,206	2,805	20,037
Employees Benefits	20,902	4,778	4,180	29,860
Workers' compensation	4,194	959	839	5,992
	<u>\$ 220,806</u>	<u>\$ 50,587</u>	<u>\$ 44,044</u>	<u>\$ 315,437</u>
Accounting and auditing	\$ -	\$ 14,965	\$ -	\$ 14,965
Advertising	-	-	4,336	4,336
Bank fees	-	2,013	-	2,013
Depreciation	-	-	-	-
Dues and subscriptions	-	522	-	522
Insurance	-	2,852	-	2,852
Meetings and conferences	-	433	-	433
Miscellaneous	-	3,986	-	3,986
Office supplies	-	7,201	-	7,201
Other supplies	17,021	-	-	17,021
Occupancy	32,347	-	-	32,347
Postage	-	692	-	692
Professional services	-	16,789	43,947	60,736
Repairs and maintenance	560	-	-	560
Staff development	-	613	-	613
Telephone	-	-	-	-
Travel and transportation	-	206	-	206
Volunteer expense	15,505	-	-	15,505
Total expenses	<u>\$ 286,239</u>	<u>\$ 100,859</u>	<u>\$ 92,327</u>	<u>\$ 479,425</u>

See Notes to the Financial Statements

**THE HARRY TOMPSON CENTER, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2016**

	Program Services	Supporting Services		Total
		Management and General	Fund- raising	
<b>Salaries and related expenses:</b>				
Salaries	\$ 159,823	\$ 40,639	\$ 5,806	\$ 206,268
Employee benefits & taxes	18,462	10,770	1,539	30,771
Workers' compensation	3,021	1,762	252	5,035
	<u>\$ 181,306</u>	<u>\$ 53,171</u>	<u>\$ 7,597</u>	<u>\$ 242,074</u>
Accounting and auditing	\$ -	\$ 30,648	\$ -	\$ 30,648
Advertising	-	-	2,883	2,883
Bank fees	-	1,584	-	1,584
Depreciation	-	1,477	-	1,477
Dues and subscriptions	-	500	-	500
Insurance	10,000	3,349	-	13,349
Meetings and conferences	-	1,124	-	1,124
Miscellaneous	-	21,439	-	21,439
Office supplies	-	6,848	-	6,848
Other supplies	20,501	-	-	20,501
Occupancy	21,225	-	-	21,225
Postage	-	196	-	196
Professional services	-	7,049	38,740	45,789
Repairs and maintenance	4,458	-	-	4,458
Staff Development	-	1,629	-	1,629
Telephone	4,000	-	-	4,000
Travel and transportation	-	43	-	43
Volunteer expense	29,774	-	-	29,774
	<u>\$ 271,264</u>	<u>\$ 129,057</u>	<u>\$ 49,220</u>	<u>\$ 449,541</u>

See Notes to the Financial Statements

**THE HARRY TOMPSON CENTER, INC.**

**STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ (51,994)	\$ 116,676
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	-	1,477
Increase (decrease) in operating assets:		
Accounts receivable	16,755	3,941
Increase (decrease) in operating liabilities:		
Accounts payable	(6,870)	2,069
Payroll liabilities	12,376	(7,907)
Net cash provided by operating activities	<u>\$ (29,733)</u>	<u>\$ 116,256</u>
Net increase (decrease) in cash and cash equivalents	\$ (29,733)	\$ 116,256
Beginning cash and cash equivalents	<u>272,248</u>	<u>155,992</u>
Ending cash and cash equivalents	<u>\$ 242,515</u>	<u>\$ 272,248</u>

See Notes to the Financial Statements

**THE HARRY TOMPSON CENTER, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017 AND 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of the Organization

The Harry Tompson Center, Inc. (the Center) is committed to providing a calm and caring environment in which to serve the needs of the poor and homeless in the downtown New Orleans area. The Center is dedicated to improving the quality of life for all those who come in need, not merely by responding to physical needs, but also by attending to the whole person with respect and compassion, after the example of Jesus. Its principle sources of revenues are donations from other charitable organizations, corporations and individuals.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic 958, Not-for-Profit Entities. The Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Center has no temporarily or permanently restricted net assets.

Basis of Accounting

The financial statements of The Harry Tompson Center, Inc. have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents

For purposes of the statement of cash flows, The Harry Tompson Center, Inc. considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Concentrations

For the year ended June 30, 2017, \$263,350 or 63% of the Center's total gross revenue was from contributions and grants. Additionally, \$151,870 or 36% of the Center's total gross revenue was from fundraising and finally \$12,211 or 3% was from miscellaneous sources.

**THE HARRY TOMPSON CENTER, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017 AND 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentrations (Continued)

For the year ended June 30, 2016, \$343,694 or 61% of the Center's total gross revenue was from contributions and grants. Additionally, \$150,476 or 26% of the Center's total gross revenue was from fundraising and finally \$72,047 or 13% was from miscellaneous sources.

Donated Services

Contributions of donated services that create or enhance non-financial assets or that require specialized skills are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair market values in the period received.

Estimates

Management uses estimated and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could differ from those estimates.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Tax Status

The Center is a nonprofit organization and exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Code as other than a private foundation. The Center is also exempt from Louisiana income taxes under authority of R.S. 47.121(5). The Center believes that it has appropriate support for any tax positions taken and, as such, does not have any uncertain tax positions that are material to financial statements. The Center's Federal Exempt Information Returns (Form 990) for 2015, 2016 and 2017 are subject to examination by the IRS, generally for three years after they were filed.

**THE HARRY TOMPSON CENTER, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Promises to Give

Unconditional promises to give, if applicable, less an allowance for uncollectible amounts, are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met and the promises become unconditional. For the years ended June 30, 2017 and 2016, the Center had no unconditional promises to give.

Property and Equipment

All acquisitions of property and equipment in excess of \$2,500 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the useful life of the assets.

NOTE 2. CASH AND CASH EQUIVALENTS

The Harry Tompson Center, Inc. maintains two bank accounts at one institution. These accounts at this institution are insured by the Federal Deposit Insurance Corporation (FDIC) for amounts up to \$250,000 for interest bearing accounts. Cash at this institution did not exceed FDIC limits for the years ended June 30, 2017 and 2016.

NOTE 3. PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2017 and 2016 consisted of the following:

	<u>2017</u>	<u>2016</u>
Furniture & fixtures	\$ 9,016	\$ 9,016
Less: Accumulated depreciation	<u>(9,016)</u>	<u>(9,016)</u>
	<u>\$ -</u>	<u>\$ -</u>

No depreciation expense and depreciation expense totaled \$1,477 for the years ended June 30, 2017 and 2016.

NOTE 4. COMPENSATION

The Board of Directors serves The Harry Tompson Center, Inc. without compensation.

**THE HARRY TOMPSON CENTER, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017 AND 2016**

**NOTE 5.      SUBSEQUENT EVENTS**

Management has evaluated subsequent events affecting the Center through November 9, 2017, which is the date the financial statements were available to be issued. All disclosures considered necessary are made in the financial statements.

**SUPPLEMENTARY INFORMATION**

**THE HARRY TOMPSON CENTER, INC.**

**SCHEDULE OF COMPENSATION, BENEFITS AND  
OTHER PAYMENTS TO EXECUTIVE DIRECTOR  
YEAR ENDED JUNE 30, 2017**

Agency Head: Vicki Judice, Executive Director

	<u>Amount</u>
Salary	\$ 76,569
Benefits-insurance	10,656
Benefits-retirement	<u>2,214</u>
	<u>\$ 89,439</u>

**OTHER REPORTS**



## AGREED-UPON PROCEDURES REPORT

### Independent Accountant's Report On Applying Agreed-Upon Procedures

To the Board of Directors  
The Harry Thompson Center, Inc.  
New Orleans, Louisiana

We have performed the procedures enumerated below as they are a required part of the engagement. We are required to perform each procedure and report the results, including any exceptions. Management is required to provide a corrective action plan that addresses all exceptions noted. For any procedures that do not apply, we have marked "not applicable."

Management of the The Harry Thompson Center, Inc., a nonprofit corporation, is responsible for its financial records, establishing internal controls over financial reporting, and compliance with applicable laws and regulations. These procedures were agreed to by management of the The Harry Thompson Center, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in assessing certain controls and in evaluating management's assertions about the The Harry Thompson Center, Inc. compliance with certain laws and regulations during the year ended June 30, 2017.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

#### *Federal, State, and Local Awards*

1. We determine the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

The following table describes the federal, state, and local award expenditures for the fiscal year:

<u>Agency</u>	<u>Grant Name</u>	<u>Federal</u>	<u>Award</u>	<u>From</u>	<u>To</u>
UNITY of Greater New Orleans, Inc.	Rapid Rehousing Assistance	HUD	11,247	4/1/2016	3/31/2017
UNITY of Greater New Orleans, Inc.	Coordinated Assessment Grant	HUD	17,595	4/1/2016	3/31/2017
UNITY of Greater New Orleans, Inc.	Coming Home PSH Grant	HUD	12,100	10/1/2016	9/30/2017
UNITY of Greater New Orleans, Inc.	Day Center Grant	HUD	60,086	10/1/2016	9/30/2017
City of New Orleans, Inc.	Emergency Solutions Grant	HUD	108,000	1/1/2016	12/31/2017

2. For each federal, state, and local award:

- We randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements in total will be selected.

We selected six (6) disbursements from the following award administered during the year of our review:

- ✓ UNITY of Greater New Orleans, Inc. – Rapid Rehousing Assistance Award
  - ✓ UNITY of Greater New Orleans, Inc. – Coordinated Assessment Grant
  - ✓ UNITY of Greater New Orleans, Inc. – Coming Home PSH Grant
  - ✓ UNITY of Greater New Orleans, Inc. – Day Center Grant
  - ✓ City of New Orleans, Inc. – Emergency Solutions Grant
- We traced the six disbursements for each award to supporting documentation as to proper amount and payee.
  - We determined that the six disbursements for each award were properly coded to the correct fund and general ledger account.
  - We determined that the six disbursements for each award received approval from proper authorities.
  - For federal awards, we determine that the disbursements selected complied with the applicable specific program compliance requirements summarized in the *Compliance Supplement* or contained in the grant agreement, if the program is not included in the *Compliance Supplement* and for state and local awards, determine whether the disbursements comply with the grant agreement, relating to:
    - Activities allowed or unallowed
    - Eligibility
    - Reporting

Results of Above Procedures:

No exceptions were found regarding proper supporting documents, proper coding, documents were properly approved and were allowable, eligible costs.

3. For the programs selected for testing in Item 2 that have been closed out during the period under review, we compared the close-out report, when required, with the entity's financial records and determined that the amounts agreed.

*Open Meetings*

4. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law).

This procedure does not apply to this Organization.

*Budget*

5. For all grants exceeding five thousand dollars, we determined that each applicable federal, state, or local grantor agency/agencies was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

No exceptions were noted.

*Prior Comments and Recommendations*

6. Review any prior year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

No prior year suggestions, recommendations, and/or comments were made for this Organization.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of The Harry Tompson Center, Inc. and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Bernard & Franks*

Metairie, Louisiana  
November 9, 2017

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

November 9, 2017 (Date Transmitted)

Bernard & Franks, A Corporation of Certified Public Accountants (CPA Firm Name)

4141 Veterans Memorial Boulevard, Suite 313 (CPA Firm Address)

Metairie, LA 70002 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2017 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/lla.nsf>, to determine whether a non-profit agency is subject to the open meetings law.**

Not applicable Yes  No

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No

**Reporting**

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No

**General**

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Not applicable

Yes  No

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes  No

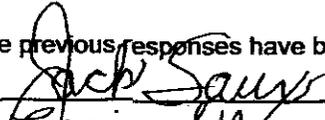
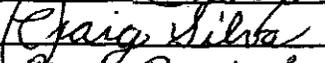
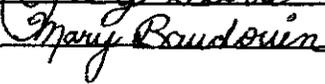
We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes  No

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes  No

The previous responses have been made to the best of our belief and knowledge.

	Secretary	November 9, 2017	Date
	Treasurer	November 9, 2017	Date
	President	November 9, 2017	Date