Christian Service Program

Compiled Financial Statements

as of and for the years ended

December 31, 2025 and 2024

Christian Service Program
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Supplementary Financial Information

JAMES, HARDY AND HALEY
A Group of Certified Public Accountants and Consultants

Phillip R. Haley, Jr., CPA, APAC
Michael Kevin Trimble, CPA, APAC

Justin A. Vinz, CPA
Vee Alidema, CPA
Brandon J. Carr, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Christian Service Program
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Christian Service Program (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the 2025 financial statements.

The financial statements of Christian Service Program as of December 31, 2024, were subjected to a compilation engagement by other accountants, whose report dated June 26, 2025, stated that they have not audited or reviewed the 2024 financial statements and do not express an opinion, a conclusion, nor provide any assurance on those financial statements.

The supplementary information on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is required in accordance with Louisiana Revised Statue 24:513(A)(3) and is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

James, Hardy & Haley

Shreveport, Louisiana
June 29, 2026

330 Marshall Street, Suite 610, Shreveport, LA 71101 • P. O. Box 1760, Shreveport, LA 71166-1760 • (318) 226-1040 office
255 W. Lebanon Road, Suite 108 • Frisco, Texas 75036 • (469) 275-4856 office • (469) 262-5867 fax
www. jameshardy.com

	2025	2024
Assets		
Current assets		
Cash and equivalents	**337,051**	316,301
Investments, Notes 4 and 5	**324,625**	302,770
Total current assets	**661,676**	619,071
Property and equipment, net		
Automobiles	**45,120**	45,120
Furniture and equipment	**71,705**	65,089
Land	**82,000**	82,000
Buildings	**1,365,605**	1,365,603
Accumulated depreciation	**(409,066)**	(366,088)
Total property and equipment, net	**1,155,364**	1,191,724
Beneficial interest in assets of foundation, Notes 2 and 9	**232,188**	211,364
Total assets	**2,049,228**	2,022,159
Liabilities and net assets		
Current liabilities		
Payroll taxes payable	**4,996**	6,317
Total current liabilities	**4,996**	6,317
Net assets		
Without donor restrictions	**656,680**	610,023
Investment in property and equipment	**1,155,364**	1,191,724
Total net assets without donor restrictions	**1,812,044**	1,801,747
Total net assets with donor restrictions	**232,188**	214,095
Total net assets	**2,044,232**	2,015,842
Total liabilities and net assets	**2,049,228**	2,022,159

See accompanying notes and independent accountants' compilation report.

	2025		
	Without Donor Restrictions	**With Donor Restrictions**	**Total**
Revenues			
Contributions and fundraising	339,693	0	339,693
Grants	99,500	0	99,500
Net investment return	23,276	28,698	51,974
Total revenue and other support	462,469	28,698	491,167
Net assets released from restrictions	10,605	(10,605)	0
Total revenue, other support, and reclassifications	473,074	18,093	491,167
Expenses			
Program services	193,306	0	193,306
General and administrative	262,352	0	262,352
Fundraising	7,119	0	7,119
Total expenses	462,777	0	462,777
Change in net assets	10,297	18,093	28,390
Net assets - beginning of year	1,801,747	214,095	2,015,842
Net assets - end of year	1,812,044	232,188	2,044,232

See accompanying notes and independent accountants' compilation report.

	2024		
	Without Donor Restrictions	**With Donor Restrictions**	**Total**
Revenues			
Contributions and fundraising	**236,622**	**0**	**236,622**
Grants	**115,132**	**0**	**115,132**
Net investment return	**17,412**	**18,839**	**36,251**
Total revenue and other support	**369,166**	**18,839**	**388,005**
Net assets released from restrictions	**15,425**	**(15,425)**	**0**
Total revenue, other support, and reclassifications	**384,591**	**3,414**	**388,005**
Expenses			
Program services	**210,557**	**0**	**210,557**
General and administrative	**234,416**	**0**	**234,416**
Fundraising	**7,302**	**0**	**7,302**
Total expenses	**452,275**	**0**	**452,275**
Change in net assets	**(67,684)**	**3,414**	**(64,270)**
Net assets - beginning of year	**1,869,431**	**210,681**	**2,080,112**
Net assets - end of year	**1,801,747**	**214,095**	**2,015,842**

See accompanying notes and independent accountants' compilation report.

Christian Service Program

Statements of Functional Expenses

for the years ended December 31, 2025 and 2024

	2025			
	Program Services	**General and Administrative**	**Fundraising**	**Total**
Advertising	**0**	**0**	**7,119**	**7,119**
Banking fees	**0**	**1,991**	**0**	**1,991**
Building repairs and maintenance	**8,341**	**9,260**	**0**	**17,601**
Depreciation	**38,680**	**4,298**	**0**	**42,978**
Equipment repairs and maintenance	**11,895**	**0**	**0**	**11,895**
Food and supplies	**54,474**	**275**	**0**	**54,749**
Insurance	**23,746**	**2,638**	**0**	**26,384**
Office supplies	**0**	**5,660**	**0**	**5,660**
Payroll	**103,386**	**115,346**	**0**	**218,732**
Payroll taxes	**8,159**	**10,486**	**0**	**18,645**
Professional fees	**0**	**25,672**	**0**	**25,672**
Taxes and licenses	**0**	**400**	**0**	**400**
Utilities	**27,856**	**3,095**	**0**	**30,951**
Total expenses	**276,537**	**179,121**	**7,119**	**462,777**

See accompanying notes and independent accountants' compilation report.

	2024			
	Program Services	General and Administrative	Fundraising	Total
Advertising	0	0	7,302	7,302
Banking fees	0	1,855	0	1,855
Building repairs and maintenance	16,046	11,243	0	27,289
Contract labor	1,550	0	0	1,550
Depreciation	38,380	4,264	0	42,644
Equipment repairs and maintenance	13,604	0	0	13,604
Food and supplies	49,999	205	0	50,204
Insurance	19,799	2,061	0	21,860
Office supplies	0	2,615	0	2,615
Payroll	97,336	118,629	0	215,965
Payroll taxes	7,360	11,054	0	18,414
Professional fees	0	21,798	0	21,798
Taxes and licenses	0	400	0	400
Utilities	24,662	2,113	0	26,775
Total expenses	268,736	176,237	7,302	452,275

See accompanying notes and independent accountants' compilation report.

	2025	2024
Cash flows from operating activities:		
Change in net assets	**28,390**	(64,270)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	**42,978**	42,644
Net realized and unrealized investment gains	**(39,265)**	(28,517)
Receipt of contributed marketable securities	**(10,058)**	0
Net investment income from beneficial interest in assets of foundation	**(1,230)**	0
Increase (decrease):		
Other receivables	**0**	1,328
Payroll liabilities	**(1,321)**	536
Net cash provided by (used in) operating activities	**19,494**	(48,279)
Cash flows from investing activities:		
Proceeds from the sale of investments	**90,001**	71,142
Purchase of investments	**(90,000)**	(78,286)
Purchase of certificate of deposit	**0**	(100,000)
Purchase of property and equipment	**(6,619)**	0
Distribution from endowment fund	**7,874**	7,868
Net cash provided by (used in) investing activities	**1,256**	(99,276)
Net change in cash	**20,750**	(147,555)
Cash at beginning of period	**316,301**	463,856
Cash at end of period	**337,051**	316,301
Supplemental disclosure of non-cash investing activities		
Receipt of contributed marketable securities	**10,058**	0

See accompanying notes and independent accountants' compilation report.

(1) Organization

Christian Service Program (the "Organization") is incorporated as a nonprofit organization under the laws of the State of Louisiana for the purpose of assisting individuals who lack the basic necessities of life. The Organization fulfills this purpose through its program, in which it operates the Hospitality House which serves three meals daily to individuals in need in the area of Shreveport, Louisiana. The Organization's operations are primarily supported by contributions and grants received from local businesses, individuals and municipalities.

(2) Summary of significant accounting policies

Basis of presentation – The financial statements of the Organization are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Net assets, revenues, and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations. Some net assets without donor restrictions may be designated by the Board of Directors (the "Board") for specific purposes.

Net Assets with Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met by actions of the Organization, and/or by the passage of time. Generally, donors permit all or part of the income earned on these assets to be used for general or specific purposes.

Contributions – Contributions and grants received are reported as with donor restrictions or without donor restrictions depending on the existence and/or nature of any donor-imposed restrictions. Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor may be reported as increases in assets without donor restrictions if the restrictions are satisfied or expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, assets with donor restrictions are reclassified to assets without donor restrictions.

Use of estimates - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Beneficial interest in assets of foundation – Transfers by the Organization of its own funds to the Community Foundation of North Louisiana (the "Foundation"), specifying itself as beneficiary, are accounted for as an asset in accordance with generally accepted accounting principles.

(2) <u>Summary of significant accounting policies</u> (continued)

Investments – Investments held by the Organization are recorded at fair value, which consists of certificates of deposit, equity securities, and exchange-traded funds. The fair value of the investment in certificates of deposit is measured using inputs other than quoted prices that are observable for the assets, including the stated interest rate and maturity and credit risk. Fair values for equity securities and exchange-traded funds (collectively "marketable securities") are based on quoted market prices. Gains and losses on the sale of marketable securities are determined using the specific identification method. Net investment return (loss) is reported in the statement of activities and consists of interest and dividend income, and realized and unrealized gains and losses, less external and direct internal investment expenses. See Note 5 for discussion of fair value measurements. Cost and market values are disclosed in Note 5.

Property and equipment – Purchased property and equipment are reported at cost and donated assets are reported at fair value as of the date of the donation. The Organization uses a capitalization threshold of $1,000. Depreciation is calculated for financial statements using the straight-line method over the estimated lives of the assets. The cost recovery period used approximates the economic useful lives of the assets. Expenditures for maintenance and repairs are expensed as incurred. Estimated useful lives are as follows:

Automobiles	5 years
Furniture and equipment	5-10 years
Buildings	39 years

Depreciation expense for the years ended December 31, 2025 and 2024 totaled $42,978 and $42,644, respectively.

Cash equivalents - For purposes of the statement of cash flows, the Company considers highly liquid investment instruments purchased with an original maturity of three months or less to be cash equivalents.

Functional allocation of expenses – The costs of providing the services and other activities are summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries and benefits expenses are allocated on a basis of time and effort. Depreciation, insurance, and utilities expenses are allocated on a square footage basis.

Advertising – Advertising costs are expensed as incurred. Advertising costs were $7,119 and $7,302 for the periods ending December 31, 2025 and 2024.

Reclassifications – Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year financial statements.

(2) Summary of significant accounting policies (continued)

Tax status – The Organization qualifies as a tax-exempt organization as described in the Internal Revenue Service Code Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying financial statements. Contributions to the Organization are deductible as charitable contributions under Internal Revenue Code Section 170.

The Organization is required to review various tax positions it has taken with respect to its exempt status and determine whether in fact it continues to qualify as a tax-exempt entity. It must also consider whether it has nexus in jurisdictions in which it has income and whether a tax return is required in those jurisdictions. In addition, as a tax-exempt entity, the Organization must assess whether it has any tax positions associated with unrelated business income subject to income tax. The Organization does not expect any of its tax positions to change significantly over the next twelve months. Any penalties related to late filing or other requirements would be recognized as penalties expense in the year incurred.

The Organization is required to file U.S. federal Form 990 for informational purposes. Its federal income tax returns are subject to examination by the Internal Revenue Service, generally for three years after they were filed. The Organization continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings.

Revenue and other support – Revenue is recognized when earned. Program service fees and payments under cost reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

(3) Cash

As of December 31, 2025 and 2024, the Organization’s cash position is summarized as follows:

	2025	2024
Without donor restrictions	337,051	313,570
With donor restrictions	0	2,731
Total cash	337,051	316,301

(4) Fair Value Measurements

The Company follows Accounting Standards Codification (“ASC”) 820, “Fair Value Measurements and Disclosures” (“ASC 820”), for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that requires the use of fair value measurements, establishes a framework for measuring fair value, and expands disclosure about such fair value measurements.

(4) <u>Fair Value Measurements</u> (continued)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 – Observable inputs, such as quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following tables set forth, by level within the fair value hierarchy, are the Organization's investments at fair value as of December 31, 2025 and 2024:

	2025		
	Level 1	Level 2	Level 3
Certificates of deposit	0	130,206	0
Equity securities	15,588	0	0
Exchange-traded funds	178,831	0	0
Total	194,419	130,206	0

	2024		
	Level 1	Level 2	Level 3
Certificates of deposit	0	130,338	0
Equity securities	4,987	0	0
Exchange-traded funds	167,445	0	0
Total	172,432	130,338	0

(5) Investments

The below tables provide the Organization's investments at fair value along with the related costs and resulting unrealized gains (losses) as of December 31, 2025 and 2024:

	2025		
	Fair Value	Cost	Unrealized Gain (Loss)
Certificates of deposit	130,206	130,010	196
Equity securities	15,588	5,505	10,083
Exchange-traded funds	178,831	166,816	12,015
Total	324,625	302,331	22,294

	2024		
	Fair Value	Cost	Unrealized Gain (Loss)
Certificates of deposit	130,338	129,995	343
Equity securities	4,987	4,987	0
Exchange-traded funds	167,445	166,816	629
Total	302,770	301,798	972

(6) Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and investments. The Organization maintains cash balances at one financial institution. Total cash held by the organization, at times, may include monies that are not covered by insurance provided by the federal government. Management monitors the soundness of the financial institution in which cash deposits are held and believes the solvency of the financial institution is not a particular concern at this time. Substantially all investment amounts are dependent solely upon the faith and credit of the corporate issuer.

(7) Grant Revenue

Grant revenue for the years ended December 31, 2025 and 2024 is summarized as follows:

	2025	2024
Public grants	12,500	23,000
Private grants	87,000	92,132
Total grant revenue	99,500	115,132

(8) Donated Materials, Equipment and Services

During the course of operations, the Organization receives donations of food supplies, clothing, equipment, and services from many businesses and individuals. While the Organization recognizes the importance of the volunteers and the donated supplies and equipment, no objective basis for valuation of these items was determined and they are not included in the financial statements.

(9) Beneficial Interest in Assets of Foundation

The Organization established an endowment fund, of which the income distribution is used by the Organization to support its charitable activities. Control of this endowment fund is vested in the Foundation. Under the terms of the agreement, variance power and legal ownership of the funds rest with the Foundation, and net investment income and capital appreciation (depreciation) accumulate in the endowment fund. The Foundation is obligated to distribute 4% of the average market value of the fund to the Organization annually, provided the average market value is greater than the amount contributed to the fund. Activity of this beneficial interest is summarized as follows:

	2025	2024
Beginning balance, endowment fund	211,364	200,393
Interest	3,221	3,031
Net realized and unrealized gains	27,468	17,781
Administrative fees	(1,991)	(1,973)
Distributions to Organization	(7,874)	(7,868)
Ending balance, endowment fund	232,188	211,364

(10) Donor Restrictions on Assets

From time to time, the Organization receives donations and grants for the primary purpose of building repairs and maintenance for its food service kitchen. These amounts are recorded as net assets with donor restrictions and held in a separate bank account when received. During 2025, no restricted donations were received into this account and the account balance increased solely from board designated operating fund account transfers. Therefore, the balance as of December 31, 2025 is recorded as net assets without donor restrictions. The balance in this account was $10,837 and $2,731 as of December 31, 2025 and 2024, respectively.

(11) Liquidity and Availability

The Organization has $661,676 of financial assets available within one year of the balance sheet date, consisting of cash of $337,051 and short-term investments of $324,625. $10,837 of the financial assets are subject to donor restrictions but are available for use within one year of the balance sheet date. The Organization does not have a formal cash management policy, however, as part of its liquidity management, the Organization evaluates its cash position periodically to ensure it has adequate funds to meet its operating needs while continuing to pursue additional gifts, grants and other sources of income.

(12) Subsequent Events

Management evaluates events and transactions that occur after the balance sheet date but before the financial statements are made available. Management evaluated such events and transactions through June 29, 2026, the date for which the financial statements were available to be issued and noted no significant subsequent events as of this date.

Supplementary Financial Information

Christian Service Program
Supplementary Information in Accordance with
Louisiana Revised Statute 24:513(A)(3) (Act 706 of 2014)
Schedule of Compensation, Benefits, and Other Payments To Agency Head
for the year ended December 31, 2025

Executive Director: Alvin Moore

Salary:	$ 61,624

See independent accountants' compilation report