

**ALLEN SOIL AND
WATER CONSERVATION DISTRICT
Oberlin, Louisiana**

**Annual Financial Statements
June 30, 2017**

**ALLEN SOIL AND WATER
CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Allen Soil and Water
Conservation District
Oberlin, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Allen Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Allen Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and succeeding statements for the year ended June 30, 2017. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana
December 21, 2017

FINANCIAL STATEMENTS

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2017**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 16,372	\$ -	\$ -	\$ 16,372
Accounts receivable	2,321	6,773	-	9,094
Certificate of deposit	84,451	-	-	84,451
Fixed assets (net of accumulated depreciation)	-	-	4,038	4,038
TOTAL ASSETS	<u>\$ 103,144</u>	<u>\$ 6,773</u>	<u>\$ 4,038</u>	<u>\$ 113,955</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts payable	\$ 4,301	\$ 3,359	\$ -	\$ 7,660
Overdraft	-	3,414	-	3,414
Accrued compensated absences	1,765	-	-	1,765
Total liabilities	<u>6,066</u>	<u>6,773</u>	<u>-</u>	<u>12,839</u>
<u>Fund Equity</u>				
Investment in general fixed assets	-	-	4,038	4,038
Fund balance:				
Restricted	-	-	-	-
Unassigned	97,078	-	-	97,078
Total fund equity	<u>97,078</u>	<u>-</u>	<u>4,038</u>	<u>101,116</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 103,144</u>	<u>\$ 6,773</u>	<u>\$ 4,038</u>	<u>\$ 113,955</u>

See Accountant's Report.

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
State funds	\$ 27,880	\$ -	\$ 27,880
Farm Bill	19,291	-	19,291
NRCS	-	34,469	34,469
Local government (drainage districts)	-	-	-
Other revenue:			
Interest income	246	-	246
Local donations	1,287	-	1,287
Total revenues	<u>48,704</u>	<u>34,469</u>	<u>83,173</u>
EXPENDITURES			
Operating:			
Operating services	2,915	34,469	37,384
Personal services	43,877	-	43,877
Supplies	109	-	109
Travel	1,832	-	1,832
Total expenditures	<u>48,733</u>	<u>34,469</u>	<u>83,202</u>
Excess (deficiency) of revenues over expenditures	(29)	-	(29)
Fund balances - beginning	<u>97,107</u>	<u>-</u>	<u>97,107</u>
Fund balances - ending	<u>\$ 97,078</u>	<u>\$ -</u>	<u>\$ 97,078</u>

See Accountant's Report.

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State funds	\$ 27,900	\$ 27,900	\$ 27,880	\$ (20)	\$ -	\$ -	\$ -	\$ -
Farm Bill	6,900	19,814	19,291	(523)	-	-	-	0
NRCS	-	-	-	-	35,000	35,000	34,469	(531)
Local government (drainage districts)	2,000	-	-	-	-	-	-	-
Other revenue:								
Interest income	87	246	246	-	-	-	-	-
Local donations	580	1,350	1,287	(63)	-	-	-	-
Total revenues	<u>37,467</u>	<u>49,310</u>	<u>48,704</u>	<u>(523)</u>	<u>35,000</u>	<u>35,000</u>	<u>34,469</u>	<u>(531)</u>
EXPENDITURES								
Operating:								
Operating services	2,300	2,925	2,915	10	35,000	35,000	34,469	531
Personal services	37,000	44,000	43,877	123	-	-	-	-
Supplies	250	110	109	1	-	-	-	-
Travel	1,300	1,850	1,832	18	-	-	-	-
Total expenditures	<u>40,850</u>	<u>48,885</u>	<u>48,733</u>	<u>152</u>	<u>35,000</u>	<u>35,000</u>	<u>34,469</u>	<u>531</u>
Excess (Deficiency) of revenues over expenditures	(3,383)	425	(29)	(454)	-	-	-	-
Fund balance-beginning	<u>97,107</u>	<u>97,107</u>	<u>97,107</u>	-	-	-	-	-
Fund balance-ending	<u>\$ 93,724</u>	<u>\$ 97,532</u>	<u>\$ 97,078</u>	<u>\$ (454)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Larry Fontenot	\$	245
Thomas Mayes		315
Gregory Monceaux		420
Ronnie Sonnier		455
Eric Unkel		315
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	\$	<u>1,750</u>

See Accountant's Report.

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Gregory Monceaux
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	87
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 507</u>

See Accountant's Report.