



Report Highlights

Coastal Protection and Restoration Authority

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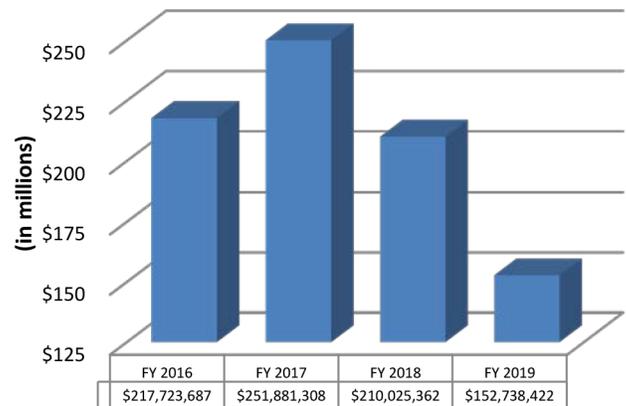
Why We Conducted This Audit

We performed certain procedures at the Coastal Protection and Restoration Authority (CPRA) as a part of the Comprehensive Annual Financial Report (CAFR) of the State of Louisiana, the Single Audit Report of the State of Louisiana, and to evaluate CPRA's accountability over public funds for the period July 1, 2018, through June 30, 2019.

What We Found

- CPRA submitted inaccurate Schedule of Expenditures of Federal Awards information to the Office of Statewide Reporting and Accounting Policy for inclusion in the state's 2019 Single Audit Report by excluding approximately \$5.88 million of indirect cost expenditures from the total expenditures reported.
- Financial information relating to capital outlay escrow fund nonpayroll expenditures and payables and amounts due to the U. S. Army Corps of Engineers was materially correct.
- Based on the results of these procedures, we did not report any findings, other than that noted above.
- We prepared an analysis of capital outlay expenditures over the past four fiscal years. Fluctuations in capital outlay expenditures are primarily attributed to the timing of construction costs. Capital outlay expenditures decreased by 27% over the past year, mainly the result of the construction completion of the Caillou Lake Headlands project in July 2018.

Capital Outlay Expenditures, by Fiscal Year



Source: Fiscal years 2016-2019 Annual Fiscal Reports