

SEWERAGE DISTRICT NO. 4
OF POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

FINANCIAL STATEMENTS

December 31, 2020

**SEWERAGE DISTRICT NO. 4
OF POINTE COUPEE PARISH GOVERNMENT**
New Roads, Louisiana

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ACCOUNTANTS' COMPILATION REPORT

Sewer District No. 4 of Pointe Coupee
Parish Government
New Roads, Louisiana

Management is responsible for the accompanying financial statements of **POINTE COUPEE PARISH SEWERAGE DISTRICT NO. 4** (the District) (a component unit of the Parish) which comprise the statement of net position as of December 31, 2020, and the related statement of changes in activities the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Districts' financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Exhibit C is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted MD&A supplements to the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

We are not independent with respect to Sewer District No. 4 of Pointe Coupee Parish Government.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
May 1, 2021

**SEWERAGE DISTRICT NO. 4
OF POINTE COUPEE PARISH GOVERNMENT**

STATEMENTS OF NET POSITION

December 31, 2020

(See Accountants' Compilation Report)

	2020
ASSETS	
CURRENT ASSETS	
Cash:	
Operating	\$ 4,189
Debt reserve	40,526
Contingency	33,526
Sinking	5,815
Accounts receivable - net	8,504
Total current assets	92,560
PROPERTY AND EQUIPMENT, net	1,589,049
Total assets	\$ 1,681,609
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES	
Accounts payable and accrued liabilities	\$ 2,252
Current portion of long-term debt	21,655
	23,907
LONG TERM LIABILITIES	
Long-term debt, net of current portion	1,063,701
Total liabilities	1,087,608
NET POSITION	
Net investment in capital assets	503,693
Restricted for debt service	79,867
Unrestricted	10,441
Total net assets	594,001
Total liabilities and net position	\$ 1,681,609

**SEWERAGE DISTRICT NO. 4
OF POINTE COUPEE PARISH GOVERNMENT**

STATEMENT OF ACTIVITIES

For the year ended December 31, 2020

(See Accountants' Compilation Report)

	2020
OPERATING REVENUES	
Charges for services	\$ 160,190
OPERATING EXPENSES	
Maintenance	9,413
Depreciation	65,336
Contract labor	29,772
Insurance	2,678
Professional services	4,345
General and administrative	22,792
Supplies	55
Total operating expenses	134,391
Operating income	25,799
NONOPERATING	
Interest income	20
Interest expense	(49,278)
Total nonoperating, net	(49,258)
Change in net position	(23,459)
NET POSITION	
Beginning of year	617,460
End of year	\$ 594,001

**SEWERAGE DISTRICT NO. 4
OF POINTE COUPEE PARISH GOVERNMENT**
New Roads, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ended December 31, 2020
(See Accountants' Compilation Report)

Agency Head: Steve Boudreaux, Chairman

No compensation paid from public funds.