

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: LOGANSPOrt CHAMBER OF COMMERCE INC.  
Address: PO BOX 320, LOGANSPOrt LA 71049  
Telephone: 318-697-3897 Email: LOGANSPOrt CHAMBER @ GMAIL.COM

*This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to [ereports@lla.la.gov](mailto:ereports@lla.la.gov), faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.*

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, DAVID M ARMSTRONG (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of LOGANSPOrt CHAMBER OF COMMERCE (entity's name) as of 12/31/2020 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: \_\_\_\_\_

Complete if Applicable: In addition, DAVID M ARMSTRONG (officer's name), who duly sworn, deposes, and says that LOGANSPOrt CHAMBER OF COMMERCE (entity's name) received \$75,000 or less in revenues and other sources for the year ended 12/31/2020 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

[Signature]  
OFFICER'S SIGNATURE

PRESIDENT  
OFFICER'S TITLE

Sworn to and subscribed before me, this 12<sup>th</sup> day of November, 2021

[Signature] # 7508  
NOTARY PUBLIC SIGNATURE & SEAL

# Sworn Financial Statements and Certification of Revenues \$75,000 or Less

## Statement of Receipts and Disbursements

## Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>RECEIPTS (Provide Brief Description):</b>			
1. GENERAL DONATIONS	\$ 1259.00	\$	\$ 1259.00
2. PARISH FUNDS	5000.00		5000.00
3.			
4.			
5.			
<b>6. Total receipts</b> (add lines 1 - 5)	<u>\$ 6259-</u>	<u>\$</u>	<u>\$ 6259-</u>
<b>DISBURSEMENTS (Provide Brief Description):</b>			
7. OPERATING EXPENSES	\$ 9034-	\$	\$ 9034-
8. ADVERTISING & MKTG	23259-		23259-
9.			
10.			
11.			
12.			
<b>13. Total Disbursements</b> (add lines 7 - 12)	<u>\$ 32293-</u>	<u>\$</u>	<u>\$ 32293-</u>
14. Change in fund balance ( Lines 6 minus 13)	\$ -26034-	\$	\$ -26034
15. Fund Balance at beginning of year	\$ 71480-	\$	\$ 71480-
16. Fund balance (deficit) at end of year (Add lines 14-15) -This amount also goes on line 12, Statement B	\$ 45446-	\$	\$ 45446-

Identify the Basis of Accounting, if not using Cash-Basis: \_\_\_\_\_

**NOTE:** If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

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## Balance Sheet

## Statement B

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS</b> (balances at year-end)			
1. Cash and cash equivalents	\$ 45446-	\$	\$ 45446-
2. Investments (fair value)			
3. Office furnishings (Cost of desks, etc)	1500-		1500-
4. Equipment (Cost of fax machine, etc)	100-		100-
5. Other (brief description)			
6. <b>Total Assets</b> (add lines 1 - 5)	<u>\$ 47046-</u>	<u>\$</u>	<u>\$ 47046-</u>
<b>LIABILITIES AND FUND BALANCE</b> (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8.			
9.			
10.			
11. <b>Total Liabilities</b> (add lines 7 - 10)	0-		0-
12. Fund balance (amount from Line 16 on Statement A)	45446-		45446-
13. Other			
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	<u>\$ 45446-</u>	<u>\$</u>	<u>\$ 45446-</u>

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## Statement C

### Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: DAVID M. ARMSTRONG, PRESIDENT

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

# Logansport Chamber of Commerce

## Balance Sheet

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	54.00
Checking - General	52,331.91
Checking - State Funds	18,245.41
<b>Total Bank Accounts</b>	<b>\$70,631.32</b>
Accounts Receivable	
Accounts Receivable (A/R)	849.00
<b>Total Accounts Receivable</b>	<b>\$849.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$71,480.32</b>
<b>TOTAL ASSETS</b>	<b>\$71,480.32</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	45,067.89
Retained Earnings	0.00
Net Income	26,412.43
<b>Total Equity</b>	<b>\$71,480.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$71,480.32</b>

# Logansport Chamber of Commerce

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	146.74
Checking - General	45,268.87
Checking - State Funds	32.36
<b>Total Bank Accounts</b>	<b>\$45,447.97</b>
Accounts Receivable	
Accounts Receivable (A/R)	-2.00
<b>Total Accounts Receivable</b>	<b>\$ -2.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$45,445.97</b>
<b>TOTAL ASSETS</b>	<b>\$45,445.97</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	45,067.89
Retained Earnings	26,412.43
Net Income	-26,034.35
<b>Total Equity</b>	<b>\$45,445.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$45,445.97</b>

# Logansport Chamber of Commerce

## Profit and Loss

January - December 2020

	TOTAL
Income	
Meal Reimbursements	234.00
Membership	50.00
Parish Cooperative Endeavor Agreement.	5,000.00
Sales	975.00
<b>Total Income</b>	<b>\$6,259.00</b>
GROSS PROFIT	<b>\$6,259.00</b>
Expenses	
Advertising & Marketing	406.40
Charitable Contributions	2,500.00
Legal & Professional Services	1,200.00
Meals & Entertainment	140.00
Meals - Chamber Meeting	144.00
Office Supplies & Software	1,276.72
Other Business Expenses	4.50
Community Enterprise Expense	1,000.00
<b>Total Other Business Expenses</b>	<b>1,004.50</b>
Parish Cooperative Endeavor Agreement	0.00
Advertising & Marketing	5,000.00
<b>Total Parish Cooperative Endeavor Agreement</b>	<b>5,000.00</b>
Postage	208.76
QuickBooks Payments Fees	3.40
Repairs & Maintenance	60.00
State Cooperative Endeavor Agreement	0.00
Advertising & Marketing	18,259.45
Insurance	733.95
<b>Total State Cooperative Endeavor Agreement</b>	<b>18,993.40</b>
Taxes & Licenses	15.00
Telephone	1,050.25
Utilities	290.92
<b>Total Expenses</b>	<b>\$32,293.35</b>
NET OPERATING INCOME	<b>\$ -26,034.35</b>
NET INCOME	<b>\$ -26,034.35</b>