

Kinship Center
Compiled Financial Statements
For the Year Ended June 30, 2018



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Independent Accountant's Compilation Report

To the Board of Directors of
Uptown Area Senior Adult Ministry, Inc.
New Orleans, LA

Management is responsible for the accompanying financial statements of Uptown Area Senior Adult Ministry, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hymel & Ready, apac

July 3, 2018



Kinship Center
Statement of Financial Position
June 30, 2018

Assets

Current Assets

Cash		
Unrestricted - Operating	\$	48,999
Board Designated Reserve - Savings		16,842
Board Designated Reserve - CD		49,934
Grants Receivable		6,375
Total Current Assets		<u>122,150</u>

Property & Equipment

Computer Equipment		5,347
Van		37,414
Accumulated Depreciation		(38,884)
Property & Equipment, net		<u>3,877</u>

Total Assets	\$	<u><u>126,027</u></u>
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Liabilities and Net Assets

Net Assets

Unrestricted		126,027
		<u>126,027</u>

Total Liabilities and Net Assets	\$	<u><u>126,027</u></u>
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Uptown Area Senior Adult Ministry, Inc. d/b/a Kinship Center
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Grants			
Government	\$ -	\$ 97,723	\$ 97,723
Foundation	24,000	-	24,000
Corporations	7,029	-	7,029
Contributions	15,920	-	15,920
Annual Donor Fund	3,075	-	3,075
Fundraising Campaigns & Events	9,147	-	9,147
Members Council Fund	2,362	-	2,362
Interest & Other Income	919	-	919
Net assets released from restrictions	97,723	(97,723)	-
Total revenue and support	<u>160,175</u>	<u>-</u>	<u>160,175</u>
Expenses			
Program Services	132,296	-	132,296
Supporting Services			
Administrative and General	19,870	-	19,870
Fundraising	10,986	-	10,986
Total expenses	<u>163,152</u>	<u>-</u>	<u>163,152</u>
Change in Net Assets	(2,977)	-	(2,977)
Net Assets, Beginning of the Year	<u>129,004</u>	<u>-</u>	<u>129,004</u>
Net Assets, End of the Year	<u>\$ 126,027</u>	<u>\$ -</u>	<u>\$ 126,027</u>

See Independent Accountant's Compilation Report.

Uptown Area Senior Adult Ministry, Inc. d/b/a Kinship Center
Statement of Functional Expenses
For the Year Ended June 30, 2018

	<u>Program</u>	<u>General And Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Expenses				
Personnel	\$ 97,990	\$ 11,528	\$ 5,764	\$ 115,282
Rent & Utilities	11,730	1,380	689	13,800
Program Supplies & Services	9,239	-	-	9,239
Insurance	5,586	-	-	5,586
Van Fuel, Repair, Ins.	4,985	-	-	4,985
Marketing/Fundraising	-	-	4,533	4,533
Accounting	-	3,200	-	3,200
Depreciation	-	1,336	-	1,336
Office Supplies	-	1,123	-	1,123
Telephone	1,068	-	-	1,068
Payroll Service	-	931	-	931
Fees	535	236	-	771
Printing	645	-	-	645
Postage	273	-	-	273
Membership Dues	245	-	-	245
Professional Development	-	136	-	136
Total expenses	<u>\$ 132,296</u>	<u>\$ 19,870</u>	<u>\$ 10,986</u>	<u>\$ 163,153</u>

See Independent Accountant's Compilation Report.

Uptown Area Senior Adult Ministry, Inc. d/b/a Kinship Center
Statement of Cash Flows
For the Year Ended June 30, 2018

Cash Flows from Operating Activities

Increase in net assets	\$ (2,977)
Adjustments to Reconcile Increase in net assets to Net Cash Provided by Operating Activities:	
Depreciation	1,336
Changes in assets and liabilities:	
Increase in Grants Receivable	<u>(1,054)</u>
Net Cash Provided by Operating Activities	<u>(2,695)</u>

Cash Flows from Investing Activities

CD interest re-invested	<u>(25,261)</u>
Net Cash Used in Investing Activities	<u>(25,261)</u>

Net Increase in Cash (27,956)

Cash and Cash Equivalents, Beginning 93,797

Cash and Cash Equivalents, Ending \$ 65,841

Kinship Center

SUPPLEMENTARY INFORMATION:

**Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2018**

Agency Head Name/Title: Kimberly Van Wagner

Purpose	Amount
Salary	-
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-