



Report Highlights

South Louisiana Community College Louisiana Community and Technical College System

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Audit Control # 80210083
Financial Audit Services • May 2022

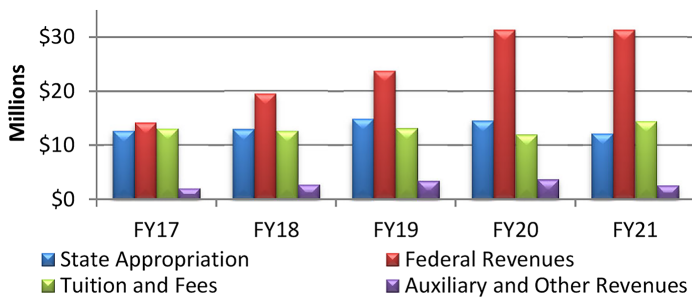
Why We Conducted This Audit

We performed certain procedures at the South Louisiana Community College (College) as a part of the Louisiana Community and Technical College System audit, the Single Audit of the State of Louisiana, and to evaluate the College's accountability over public funds for the period July 1, 2020, through June 30, 2021.

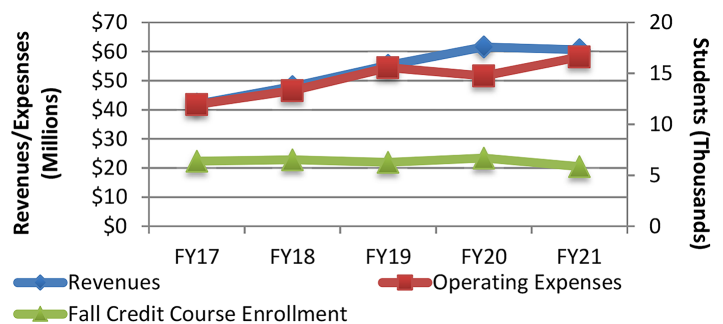
What We Found

- The College failed to return, to the U.S. Department of Education within required time frames, Student Financial Assistance (SFA) funds that the college attempted to disburse directly to a student or parent but the student or parent did not receive.
- The College did not have a formal risk assessment documented or related safeguards that address the minimum requirements of the Gramm-Leach-Bliley Act standards for safeguarding student information.
- The College did not timely terminate employee access to the Banner system. Untimely termination of system access increases the risk of errors or fraud.
- We determined that management has resolved the prior-year findings related to Unallowed Coronavirus Aid, Relief, and Economic Security (CARES) Act Payroll Expenditures and Unallowed Disbursement of CARES Act Funds to Students. We performed procedures on payroll transactions that occurred between July 1, 2020, and June 30, 2021, related to the prior-report finding titled Possible Improper Payments to Employees and determined that there were no one-time payments and retroactive payments had adequate supporting documentation and explanations provided by management were reasonable.
- Financial information relating to the following accounts was materially correct, as adjusted: Cash and Cash Equivalents, Due from Federal Government resulting from federal nonoperating revenues and CARES Act revenues, Unearned Revenues resulting from student tuition and fees, Net Investment in Capital Assets, Restricted-Expendable, Restricted-Nonexpendable, and Unrestricted, Student Tuition and Fees net of Scholarship Allowances, Federal Nonoperating revenues, CARES Act Revenues, and Educational and General expenses.
- Based on the results of these procedures, we did not report any findings, other than those noted above.

Revenue Trends, by Fiscal Year (FY)



Fiscal/Enrollment Trends, by Fiscal Year (FY)



Source: Fiscal Year 2017-2021 College Annual Fiscal Reports/Agency Reports

View the full report, including management's responses, at www.lla.la.gov.