

**MADISON SOIL AND  
WATER CONSERVATION DISTRICT  
Tallulah, Louisiana**

**Annual Financial Statements  
June 30, 2021**

**MADISON SOIL AND WATER  
CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2021**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Madison Soil and Water  
Conservation District  
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of Madison Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Madison Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*Glenn Capin, CPA, LLC*

Jennings, Louisiana  
December 17, 2021

**FINANCIAL STATEMENTS**

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2021

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS (MEMORANDUM ONLY)</b>
<b><u>ASSETS</u></b>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
Cash and cash equivalents	\$ 57,397	\$ 61,972	\$ 119,369
Certificates of deposit	30,433	24,408	54,841
<b>TOTAL ASSETS</b>	<b>\$ 87,830</b>	<b>\$ 86,380</b>	<b>\$ 174,210</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b><u>Liabilities</u></b>			
Accounts payable	\$ 7,750	\$ 4,086	\$ 11,836
Accrued compensated absences	2,764	-	2,764
Total liabilities	10,514	4,086	14,600
<b><u>Fund Equity</u></b>			
Fund balance:			
Reserved	-	82,294	82,294
Unreserved	77,316	-	77,316
Total fund equity	77,316	82,294	159,610
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 87,830</b>	<b>\$ 86,380</b>	<b>\$ 174,210</b>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
CHANGES IN FUND BALANCES-  
GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Intergovernmental revenue:			
Farm Bill	\$ 20,505	\$ -	\$ 20,505
State funds	36,181	-	36,181
NRCS-Farm Bill	-	30,814	30,814
Local-parish & city government	3,000	-	3,000
NRCS Watershed Special	-	198,830	198,830
Feral	-	86,627	86,627
Other revenue:			
Interest	55	-	55
Total revenues	<u>59,741</u>	<u>316,271</u>	<u>376,012</u>
<b>EXPENDITURES</b>			
Operating:			
Operating services	2,593	-	2,593
Personal services	62,280	31,454	93,734
Supplies	711	-	711
Equipment	-	34,515	34,515
NRCS Watershed Special	-	198,830	198,830
Travel	565	-	565
Total expenditures	<u>66,149</u>	<u>264,799</u>	<u>330,948</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>(6,408)</b>	<b>51,472</b>	<b>45,064</b>
Fund balances - beginning	<u>83,724</u>	<u>30,822</u>	<u>114,546</u>
Fund balances - ending	<u>\$ 77,316</u>	<u>\$ 82,294</u>	<u>\$ 159,610</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Farm Bill	\$ 37,500	\$ 20,505	\$ 20,505	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	34,710	36,290	36,181	(109)	-	-	-	-
Local-parish & city government	3,000	3,000	3,000	-	-	-	-	-
NRCS-Farm Bill	-	-	-	-	31,000	34,000	30,814	(3,186)
NRCS Watershed Special	-	-	-	-	-	200,000	198,830	(1,170)
Feral	-	-	-	-	-	86,650	86,627	(23)
Other revenue:								
Interest	100	55	55	-	-	-	-	-
Total revenues	<u>75,310</u>	<u>59,850</u>	<u>59,741</u>	<u>(109)</u>	<u>31,000</u>	<u>320,650</u>	<u>316,271</u>	<u>(4,379)</u>
<b>EXPENDITURES</b>								
Operating:								
Operating services	2,100	2,600	2,593	7	-	-	-	-
Personal services	54,560	65,000	62,280	2,720	27,000	31,500	31,454	46
Supplies	-	711	711	-	-	-	-	-
Equipment	-	-	-	-	-	34,515	34,515	-
NRCS Watershed Special	-	-	-	-	-	200,000	198,830	1,170
Travel	2,750	575	565	10	-	-	-	-
Total expenditures	<u>59,410</u>	<u>68,886</u>	<u>66,149</u>	<u>2,737</u>	<u>27,000</u>	<u>266,015</u>	<u>264,799</u>	<u>1,216</u>
Excess (Deficiency) of revenues over expenditures	15,900	(9,036)	(6,408)	2,628	4,000	54,635	51,472	(3,163)
Fund balance-beginning	<u>83,724</u>	<u>83,724</u>	<u>83,724</u>	<u>-</u>	<u>30,822</u>	<u>30,822</u>	<u>30,822</u>	<u>-</u>
Fund balance-ending	<u>\$ 99,624</u>	<u>\$ 74,688</u>	<u>\$ 77,316</u>	<u>\$ 2,628</u>	<u>\$ 34,822</u>	<u>\$ 85,457</u>	<u>\$ 82,294</u>	<u>\$ (3,163)</u>

See Accountant's Report.



**SUPPLEMENTARY INFORMATION**

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2021**

Ed Yerger	\$	420
Darryl Ellerbee		420
Trey Varner		420
Carter Moberly		385
Lance Marsh		420
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	\$	<u>2,065</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2021**

Ed Yerger  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	703
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 1,123</u>

See Accountant's Report.