

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 2017

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Sixth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation

of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

/s/ Hill, Inzina & Co.

March 7, 2018

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2017

ASSETS

Cash	\$ 170,655
Certificate of deposit	173,257
Ad valorem taxes receivable	124,238
Capital assets:	
Land	25,000
Other capital assets, net of depreciation	<u>334,663</u>
 Total assets	 <u><u>\$ 827,813</u></u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 124,362</u>
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NET POSITION

Invested in capital assets	\$ 359,663
Unrestricted	<u>343,788</u>
Total net position	<u><u>\$ 703,451</u></u>
 Total deferred inflows of resources and net position	 <u><u>\$ 827,813</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2017

Expenses:

Governmental activities:

Public safety:

Depreciation	\$ 35,737
Dues	209
Insurance and surety bond premiums	17,111
Legal and accounting	7,095
Maintenance and repairs	9,121
Office supplies	337
Pension cost	3,677
Salaries	12,720
Taxes - payroll	973
Training	655
Utilities	<u>5,590</u>
Total expenses	<u>\$ 93,225</u>

General revenues:

Ad valorem taxes	\$ 118,173
State revenue sharing	684
Fire insurance rebate	12,068
Interest and miscellaneous	<u>1,136</u>
Total general revenues	<u>\$ 132,061</u>

Change in net position	\$ 38,836
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Net position - beginning	<u>664,615</u>
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Net position - ending	<u><u>\$ 703,451</u></u>
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See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2017

ASSETS

Cash	\$ 170,655
Certificates of deposit	173,257
Ad valorem taxes receivable	<u>124,238</u>
Total assets	<u>\$ 468,150</u>

DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE

Property taxes	\$ 124,362
Fund balance - unassigned	<u>343,788</u>
Total deferred inflows of resources and fund balance	<u>\$ 468,150</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2017

Revenues:

Ad valorem taxes	\$ 118,173
State revenue sharing	684
Fire insurance rebate	12,068
Interest and miscellaneous	<u>1,136</u>
Total revenues	<u>\$ 132,061</u>

Expenditures:

Current:

Public safety:

Dues	\$ 209
Insurance and surety bond premiums	17,111
Legal and accounting	7,095
Maintenance and repairs	9,121
Office supplies	337
Pension cost	3,677
Salaries	12,720
Taxes - payroll	973
Training	655
Utilities	<u>5,590</u>
Total expenditures	<u>\$ 57,488</u>

Net change in fund balance	\$ 74,573
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Fund balance - beginning	<u>269,215</u>
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Fund balance - ending	<u><u>\$ 343,788</u></u>
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See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2017

Total fund balance - governmental fund balance sheet	\$ 343,788
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Amounts reported for governmental activities in statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>359,663</u>
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Total net position of governmental activities - government-wide statement of net position	<u><u>\$ 703,451</u></u>
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See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2017

Net change in fund balance - governmental fund	\$ 74,573
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Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense in the current period.	<u>(35,737)</u>
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Changes in net position of governmental activities - government-wide statement of activities	<u>\$ 38,836</u>
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See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 110,000	\$ 110,000	\$ 118,173	\$ 8,173
State revenue sharing	1,000	1,000	684	(316)
Fire insurance rebate	12,000	12,000	12,068	68
Interest and miscellaneous	1,000	1,000	1,136	136
Total revenues	<u>\$ 124,000</u>	<u>\$ 124,000</u>	<u>\$ 132,061</u>	<u>\$ 8,061</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 500	\$ 500	\$ 209	\$ 291
Insurance	22,000	22,000	17,111	4,889
Legal and accounting	3,000	8,000	7,095	905
Maintenance and repairs	28,000	28,000	9,121	18,879
Office supplies	4,000	4,000	337	3,663
Pension cost	4,000	4,000	3,677	323
Salaries	12,720	12,720	12,720	-
Taxes - payroll	1,000	1,000	973	27
Training	500	500	655	(155)
Travel	2,500	2,500	-	2,500
Utilities	9,500	9,500	5,590	3,910
Capital outlay	36,280	31,280	-	31,280
Total expenditures	<u>\$ 124,000</u>	<u>\$ 124,000</u>	<u>\$ 57,488</u>	<u>\$ 66,512</u>
Net change in fund balance	\$ -	\$ -	\$ 74,573	\$ 74,573
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>269,215</u>	<u>269,215</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 343,788</u>	<u>\$ 343,788</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2017

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2017.

See accountant's compilation report.