

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Financial Report

Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Honorable Gerald A. Turlich, Jr.
Plaquemines Parish Sheriff
Pointe-A-La-Hache, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish Sheriff, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Plaquemines Parish Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish Sheriff, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 19 to the financial statements, in 2021, the Plaquemines Parish Sheriff adopted new accounting guidance, GASB No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of employer's share of net pension liability, schedule of employer's contributions, schedule of changes in the Sheriff's total OPEB liability and related ratios, schedule of employer's OPEB contributions, and notes to the required supplementary information on pages 4 through 11B and 61 through 67 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Plaquemines Parish Sheriff's basic financial statements. The budgetary comparison information for the General Fund revenue and expenses and affidavit are presented for purposes of additional analysis and is not a required part of the basic financial statements. The Justice System Funding Reporting Schedules (reporting schedules) were created by Act 87 of the Louisiana 2020 Regular Legislative Session. These reporting schedules are presented for purposes of additional analysis and are also not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The reporting schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing

and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the reporting schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The budgetary comparison information for the General Fund revenues and expenses and affidavit have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2021, on our consideration of the Plaquemines Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plaquemines Parish Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plaquemines Parish Sheriff's internal control over financial reporting and compliance.

Champagne & Company, LLC

Certified Public Accountants

Breaux Bridge, Louisiana
December 15, 2021

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS

This report consists of three sections: management's discussion and analysis (this section), the basic financial statements, and required supplementary information. Management's discussion and analysis is intended to serve as an introduction to the Plaquemines Parish Sheriff's basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. This report also contains additional information to supplement the basic financial statements, such as required supplementary information.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position (page 14). This is the government-wide statement of position that presents information on Plaquemines Parish Sheriff's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. This statement is designed to display the financial position of the Plaquemines Parish Sheriff. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff would extend to other nonfinancial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities (page 15), which reports how the Sheriff's net position changed during the fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statements of activities is to show the financial reliance of the Sheriff's distinct activities or functions on revenue provided by the Sheriff's taxpayers.

The government-wide financial statements present the governmental activities of the Sheriff that are principally supported by property taxes. The sole purpose of these governmental activities is public safety.

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriff's most significant funds rather than the Sheriff as a whole.

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

FUND FINANCIAL STATEMENTS (Continued)

The various funds of the Sheriff are classified into two categories: governmental (general fund and capital projects fund), and fiduciary (custodial funds and trust fund).

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriff's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The governmental fund financial statements are presented on pages 18 through 21 of this report.

Fiduciary funds are reported in the fund financial statements and report taxes collected for other taxing bodies, deposits held pending court action, the individual prison inmate accounts as well as activity of the OPEB trust fund. The fiduciary funds financial statements are presented on pages 23 through 24 of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 25 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Plaquemines Parish Sheriff's budgetary comparison (pages 61), employer's share of the net pension liability (page 62), pension contributions (page 63), changes in total OPEB liability and related ratios (page 64), employer's OPEB contributions (page 65), and notes to the required supplementary information (page 66-67).

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff's net position at fiscal year-end is a balance of \$64,928,129. The following table provides a summary of the Sheriff's net position:

COMPARATIVE STATEMENTS OF NET POSITION

	June 30, 2021		June 30, 2020	
	Governmental Activities	Percentage Total	Governmental Activities	Percentage Total
<u>Assets:</u>				
Current assets	\$ 10,205,787	9%	\$ 9,598,323	8%
Noncurrent assets	2,666,388	2%	2,085,669	2%
Capital assets, net	100,264,372	89%	103,347,113	90%
Total assets	<u>113,136,547</u>	<u>100%</u>	<u>115,031,105</u>	<u>100%</u>
<u>Deferred Outflows:</u>	18,459,528	100%	15,281,783	100%
<u>Liabilities:</u>				
Current liabilities	3,687,087	8%	3,535,988	9%
Long-term liabilities	41,176,014	92%	37,436,690	91%
Total liabilities	<u>44,863,101</u>	<u>100%</u>	<u>40,972,678</u>	<u>100%</u>
<u>Deferred Inflows:</u>	21,804,845	100%	21,811,522	100%
<u>Net Position:</u>				
Net investment in capital assets	92,016,739	142%	94,421,823	140%
Restricted	1,005,758	1%	1,116,827	1%
Unrestricted (deficit)	(28,094,368)	-43%	(28,009,962)	-41%
Total net position	<u>\$ 64,928,129</u>	<u>100%</u>	<u>\$ 67,528,688</u>	<u>100%</u>

The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 2.77 to 1 for the year ended June 30, 2021 and 2.71 to 1 for the year ended June 30, 2020.

The Sheriff reported a decrease in net position for the governmental activities for the year ended June 30, 2021. Net position decreased by \$2,600,559 for governmental activities from the prior year. The decrease in net position is primarily related to the charge for depreciation of fixed assets owned by the Sheriff in the amount of 3,417,373.

PLAQUEMINES PARISH SHERIFF
 Pointe-a-La-Hache, Louisiana
 Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE (Continued)

The following table provides a summary of the Sheriff's changes in net position for the years ended June 30, 2021 and 2020:

COMPARATIVE STATEMENTS OF ACTIVITIES

	June 30, 2021		June 30, 2020	
	Governmental Activities	Percentage Total	Governmental Activities	Percentage Total
Revenues:				
Program Revenues:				
Charges for services	\$ 11,893,410	37%	\$ 8,627,798	28%
Operating grants	3,377,962	10%	1,879,197	6%
General Revenues:				
Property taxes	16,212,828	50%	17,007,100	55%
State sources	451,286	2%	1,379,698	4%
Interest and investment earnings	25,786	0%	85,290	0%
Gain (loss) on disposal of assets	57,107	0%	(21,040)	0%
Miscellaneous	218,715	1%	1,946,924	7%
Total revenues	<u>32,237,094</u>	<u>100%</u>	<u>30,904,967</u>	<u>100%</u>
Expenses:				
Public safety	34,504,012	99%	31,993,537	99%
Interest expense	333,641	1%	356,424	1%
Total expenses	<u>34,837,653</u>	<u>100%</u>	<u>32,349,961</u>	<u>100%</u>
Change in net position	(2,600,559)		(1,444,994)	
Beginning net position	<u>67,528,688</u>		<u>68,973,682</u>	
Ending net position	<u>\$ 64,928,129</u>		<u>\$ 67,528,688</u>	

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

GOVERNMENTAL REVENUES

The Sheriff is heavily reliant on property taxes to support its operations. Property taxes provided 50% of the Sheriff's total revenues for fiscal year 2021 compared to 55% for fiscal year 2020.

Program revenues, including operating grants received and charges for services, accounted for 47% of governmental operating revenues for fiscal year 2021 compared to 34% for fiscal year 2020.

GOVERNMENTAL FUNCTIONAL EXPENSES

The total function of the Sheriff's office is public safety activities. Depreciation on the building improvements, vehicles, office furniture and equipment and law enforcement weapons and communication equipment was \$3,417,373 or 10% of total expenses for fiscal year 2021 and \$3,531,687 or 11% of total expenses for fiscal year 2020.

FINANCIAL ANALYSIS OF THE SHERIFF'S FUNDS

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. At June 30, 2021, governmental funds reported ending fund balances of \$11,164,886. Of this total, \$6,142,469 or 55% is unassigned indicating availability for continuing the Sheriff's activities.

MAJOR GOVENMENTAL FUNDS

The General Fund is the Sheriff's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by \$1,115,045 or 13% from the prior year to \$9,886,714.

PLAQUEMINES PARISH SHERIFF
 Pointe-a-La-Hache, Louisiana
 Management's Discussion and Analysis

MAJOR GOVENMENTAL FUNDS (Continued)

The following table provides a summary of the Sheriff's changes in fund balance of the General Fund for the years ended June 30, 2021 and 2020:

CONDENSED BALANCE SHEET - GENERAL FUND

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Increase (Decrease)</u>
<u>Assets:</u>			
Cash	\$ 1,469,365	\$ 1,163,850	\$ 305,515
Investments	4,722,248	4,388,454	333,794
Receivables	4,659,396	4,021,964	637,432
Prepaid expenses	903,244	839,804	63,440
Total assets	<u>\$ 11,754,253</u>	<u>\$ 10,414,072</u>	<u>\$ 1,340,181</u>
<u>Liabilities:</u>			
Accounts payable	\$ 1,052,696	\$ 943,215	\$ 109,481
Salaries and pension liability	70,934	37,205	33,729
Claims payable	275,502	322,719	(47,217)
Deferred revenue	192	192	-
Due to employees and others	468,215	339,072	129,143
Total liabilities	<u>1,867,539</u>	<u>1,642,403</u>	<u>225,136</u>
<u>Fund Balance:</u>			
Nonspendable	903,244	839,804	63,440
Restricted	1,734,374	1,845,427	(111,053)
Committed	856,627	-	856,627
Assigned	250,000	250,000	-
Unassigned	6,142,469	5,836,438	306,031
Total fund balance	<u>9,886,714</u>	<u>8,771,669</u>	<u>1,115,045</u>
Total liabilities and fund balance	<u>\$ 11,754,253</u>	<u>\$ 10,414,072</u>	<u>\$ 1,340,181</u>

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

MAJOR GOVENMENTAL FUNDS (Continued)

The following table provides a summary of the Sheriff's excess of revenues over expenditures of the General Fund for the years ended June 30, 2021 and 2020:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Increase (Decrease)</u>
Revenues:			
Taxes	\$ 16,212,828	\$ 17,007,100	\$ (794,272)
Intergovernmental	3,824,937	2,548,227	1,276,710
Fees	11,853,058	8,890,240	2,962,818
Interest	25,786	79,497	(53,711)
Miscellaneous	218,553	1,946,924	(1,728,371)
Total revenues	<u>32,135,162</u>	<u>30,471,988</u>	<u>1,663,174</u>
Expenditures:			
Operating expenditures	29,810,689	29,155,399	655,290
Debt service - principal	600,000	570,000	30,000
Debt service - interest	332,065	357,726	(25,661)
Capital outlay	354,149	533,790	(179,641)
Total expenditures	<u>31,096,903</u>	<u>30,616,915</u>	<u>479,988</u>
Other financing sources	<u>76,786</u>	<u>-</u>	<u>76,786</u>
Excess (deficiency) of revenues over expenditures	<u>1,115,045</u>	<u>(144,927)</u>	<u>1,259,972</u>
Fund balance, beginning	8,771,669	8,916,596	(144,927)
Fund balance, ending	<u>\$ 9,886,714</u>	<u>\$ 8,771,669</u>	<u>\$ 1,115,045</u>

Total revenues increased by \$1,663,174 or 5 % from the prior year. This increase is primarily attributed to fees which reported an increase of \$2,962,818 or 33% and intergovernmental revenue which reported an increase of \$1,276,710 or 50% from the prior year. Operating expenditures increased \$655,290 or 2% more than the prior fiscal year. The operating expenditures increase is primarily attributed to: increased wages and associated expenses related primarily to continued salary increases for correctional officers, additional personnel qualifying for State Supplemental Pay, increased overtime related to transporting and guarding Federal and State prisoners and increased correctional personnel due to the increase in prison population. Other operating expenditures related to the keeping and maintenance of prisoners also increased due to the increased prison population.

PLAQUEMINES PARISH SHERIFF
 Pointe-a-La-Hache, Louisiana
 Management's Discussion and Analysis

BUDGETARY HIGHLIGHTS

General Fund

For the fiscal year ended June 30, 2021 budgeted revenues were \$31,130,132 and actual revenues were \$32,135,162 while budgeted expenditures were \$30,756,557 and actual expenditures were \$31,953,530 (budget basis).

CAPITAL ASSETS

The Sheriff's investment in capital assets, net of accumulated depreciation as of June 30, 2021 was \$100,264,372. This is a decrease of \$3,082,741 from the prior year. See Note 6 for additional information about changes in capital assets during the fiscal year and capital assets owned at the end of the fiscal year.

The following table provides a summary of capital asset activity for the Sheriff for the years ended June 30, 2021 and 2020:

	Governmental Activities	
	June 30, 2021	June 30, 2020
<u>Capital Assets</u>		
Assets not being depreciated:		
Land	\$ 47,203	\$ 47,203
Assets being depreciated:		
Buildings and improvements	117,206,574	117,163,557
Equipment and vehicles	13,561,453	13,576,892
Total capital assets	130,815,230	130,787,652
Less accumulated depreciation:		
Buildings and improvements	(18,610,196)	(15,665,993)
Equipment and vehicles	(11,940,662)	(11,774,546)
Total accumulated depreciation	(30,550,858)	(27,440,539)
Capital assets, net	\$ 100,264,372	\$ 103,347,113

PLAQUEMINES PARISH SHERIFF
 Pointe-a-La-Hache, Louisiana
 Management's Discussion and Analysis

LONG-TERM DEBT

The following is a summary of the Sheriff's long-term debt transactions for the year ended June 30, 2021:

Type of Debt	Beginning Balance	Additions / (Reductions)	Ending Balance
Community disaster loan	\$ 1,490,534	\$ -	\$ 1,490,534
Bonds payable	9,525,275	(668,897)	8,856,378
Postemployment benefit obligation payable	19,175,844	635,494	19,811,338
Net pension liability	8,439,878	3,927,281	12,367,159
Total long-term debt	38,631,531	3,893,878	42,525,409
Less: current portion of long-term debt	(1,194,841)	(154,554)	(1,349,395)
Total long-term debt, net of current maturities	<u>\$ 37,436,690</u>	<u>\$ 3,739,324</u>	<u>\$ 41,176,014</u>

As noted above, total long-term debt increased by \$3,739,324 or 10% from the prior year. Significant long-term transactions included:

- o The Sheriff reduced Bonds Payable by \$668,897 from the prior year.
- o The Sheriff realized a increase in Net Postemployment Benefit Obligation Payable for postemployment health and life benefits based on the actuarial valuation of our program of \$635,494 as per GASB 75 on Other Postemployment Benefits. The Sheriff has chosen to not fund this actuarial liability.
- o The Sheriff realized an increase in his share of the unfunded pension obligations of the Louisiana Sheriff's Retirement Fund in the amount of \$3,927,281.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Plaquemines Parish Sheriff's Office is dependent on Ad Valorem taxes for approximately 50% of its revenue to fund its entire operating expenses. The income from Ad Valorem taxes for 2021-2022 fiscal year is expected to be approximately 5% less than the prior fiscal year.

The Plaquemines Parish Sheriff's Office operates an 874 bed prison located in Davant, Louisiana. It is the goal of Sheriff Gerald A. Turlich, Jr. to continue to network with State and Federal agencies to increase inmate population in the prison with a combination of State and Federal prisoners and to develop programs that generate revenues and prepare prisoners for their eventual release. The prison programs instituted or maintained by Sheriff Turlich include a re-entry program that provides job skill training for soon to be released prisoners and a work release program that allows select prisoners to work in private industry. Occupancy at the prison steadily increased during the fiscal year ended June 30, 2021. The increase in prisoners was mainly due to increased federal prisoners. It is expected that the prison population will be stable for the next fiscal year.

PLAQUEMINES PARISH SHERIFF
Pointe-a-La-Hache, Louisiana
Management's Discussion and Analysis

The budget for the fiscal year ended June 30, 2022 anticipates a budget surplus of \$26,082. Sheriff Turlich continues to strive to identify additional revenue opportunities and cost saving measures while not affecting the delivery of law enforcement services or increase taxes to the citizens of Plaquemines Parish.

The Parish incurred significant reduction to its tax base due to damage to property by Hurricane Ida. In addition, the decision was made by Phillips 66, the Parish's largest taxpayer, to not re-open its refinery and to reduce operations to an oil storage facility. The effect of this on Ad Valorem tax collections cannot be determined at this time.

On September 30, 2021 by action of the United States Congress the outstanding debt in the amount of \$1,490,534 was cancelled. This loan will be removed from the Statement of Net Position in the year ended June 30, 2022.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have any questions about this report or would like to request additional information, contact Gerald A. Turlich, Jr., Sheriff, Plaquemines Parish Sheriff and Tax Collector, 8022 Hwy. 23, Belle Chasse, LA 70037.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Statement of Net Position
June 30, 2021

ASSETS

Current assets:

Cash and interest-bearing deposits	\$ 506,158
Investments	3,716,490
Due from other governmental units and others	5,079,895
Prepaid items	<u>903,244</u>
Total current assets	<u>10,205,787</u>

Noncurrent assets:

Restricted assets -	
Cash and interest-bearing deposits	1,660,630
Investments	1,005,758

Capital assets:

Other capital assets, net of depreciation	<u>100,264,372</u>
Total noncurrent assets	<u>102,930,760</u>

Total assets	<u>113,136,547</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pension plan	8,159,781
Deferred outflows related to bond refunding	858,177
Deferred outflows related to post-employment benefits plan	<u>9,441,570</u>
Total deferred outflows of resources	<u>18,459,528</u>

LIABILITIES

Current liabilities:

Accounts and other payables	1,385,722
Compensated absences payable	539,482
Accrued interest payable	119,871
Claims payable	275,502
Unearned revenue	17,115
Bonds payable	615,000
Community disaster loan	<u>734,395</u>
Total current liabilities	<u>3,687,087</u>

Noncurrent liabilities:

Community disaster loan	756,139
Postemployment benefit obligation payable	19,811,338
Bonds payable	8,241,378
Net pension liability	<u>12,367,159</u>
Total noncurrent liabilities	<u>41,176,014</u>

Total liabilities	<u>44,863,101</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows related to pension plan	1,478,793
Deferred inflows related to post-employment benefits plan	<u>20,326,052</u>
Total deferred inflows of resources	<u>21,804,845</u>

NET POSITION

Net investment in capital assets	92,016,739
Restricted	1,005,758
Unrestricted (deficit)	<u>(28,094,368)</u>
Total net position	<u>\$ 64,928,129</u>

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Statement of Activities
For the Year Ended June 30, 2021

Expenses:	
Public safety:	
Personal services and related benefits	\$ 19,417,975
Operating services	4,892,508
Operations and maintenance	10,193,529
Interest expense	<u>333,641</u>
Total expenses	<u>34,837,653</u>
Program revenues:	
Public safety:	
Fees, charges, and commissions for services	11,893,410
Operating grants and contributions:	
Federal grants	2,401,584
State sources	<u>976,378</u>
Total program revenues	<u>15,271,372</u>
Net program expense	<u>(19,566,281)</u>
General revenues:	
Property taxes, levied for general purposes	16,212,828
Revenue refuge sharing	2,786
State revenue sharing	216,459
Video poker	232,041
Interest and investment earnings	25,786
Gain on disposal of assets	57,107
Miscellaneous	<u>218,715</u>
Total general revenues	<u>16,965,722</u>
Change in net position	(2,600,559)
Beginning net position	<u>67,528,688</u>
Ending net position	<u>\$ 64,928,129</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTION - MAJOR FUNDS

MAJOR FUNDS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Capital Projects Fund - Katrina Projects

The Capital Projects Fund - Katrina Projects is used to account for construction projects funded by federal grants.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Balance Sheet
Governmental Funds
June 30, 2021

	General	Capital Projects Fund - Katrina Projects	Total
ASSETS			
Cash and interest-bearing deposits	\$ 1,469,365	\$ 697,423	\$ 2,166,788
Investments	4,722,248	-	4,722,248
Receivables:			
Due from other governmental units and others	4,659,396	364,241	5,023,637
Due from other funds	-	233,623	233,623
Prepaid items	903,244	-	903,244
Total assets	\$ 11,754,253	\$ 1,295,287	\$ 13,049,540
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,052,696	\$ -	\$ 1,052,696
Salaries and pension liabilities	70,934	-	70,934
Claims payable	275,502	-	275,502
Unearned revenue	192	17,115	17,307
Due to other funds	233,623	-	233,623
Due to others	47,052	-	47,052
Due to employees	187,540	-	187,540
Total liabilities	1,867,539	17,115	1,884,654
Fund balance -			
Nonspendable	903,244	-	903,244
Restricted	1,734,374	1,278,172	3,012,546
Committed	856,627	-	856,627
Assigned	250,000	-	250,000
Unassigned	6,142,469	-	6,142,469
Total fund balances	9,886,714	1,278,172	11,164,886
Total liabilities and fund balances	\$ 11,754,253	\$ 1,295,287	\$ 13,049,540

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2021

Total fund balance for governmental funds at June 30, 2021		\$ 11,164,886
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 47,203	
Buildings and improvements, net of \$18,610,196 accumulated depreciation	98,596,378	
Equipment and vehicles, net of \$11,940,662 accumulated depreciation	<u>1,620,791</u>	100,264,372
The deferred outflows of expenditures are not a use of current resources, and are therefore, not reported in the funds:		
Pension plan	8,159,781	
Bond refunding	858,177	
Postemployment benefit obligation	<u>9,441,570</u>	18,459,528
General long-term debt of governmental activities is not payable from current resources and, therefore, not reported in the funds. This debt is:		
Bond payable and underlying bond premium and accrued interest	(8,976,249)	
Community disaster loan	(1,490,534)	
Net postemployment benefit obligation payable	(19,811,338)	
Compensated absences payable	(539,482)	
Net pension liability	<u>(12,367,159)</u>	(43,184,762)
The deferred inflows of contributions are not available resources, and are therefore, not reported in the funds:		
Pension plan	(1,478,793)	
Postemployment benefit obligation	<u>(20,326,052)</u>	(21,804,845)
Other long-term assets are not available to pay for current-period expenditures and therefore are unearned in the funds:		
Fines, forfeitures, and other fees	28,758	
Federal grant (FEMA funds)	<u>192</u>	<u>28,950</u>
Total net position of governmental activities at June 30, 2021		<u>\$ 64,928,129</u>

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended June 30, 2021

	General	Capital Projects Fund - Katrina Projects	Total
Revenues:			
Taxes	\$ 16,212,828	\$ -	\$16,212,828
Intergovernmental	3,824,937	4,311	3,829,248
Fees, charges, and commissions for services	11,853,058	-	11,853,058
Interest income	25,786	-	25,786
Miscellaneous	218,553	-	218,553
Total revenues	32,135,162	4,311	32,139,473
Expenditures:			
Current -			
Public safety	18,155,556	-	18,155,556
Operating services	4,908,414	-	4,908,414
Operations and maintenance	6,746,719	-	6,746,719
Debt service - principal	600,000	-	600,000
Debt service - interest	332,065	-	332,065
Capital outlay	354,149	10,077	364,226
Total expenditures	31,096,903	10,077	31,106,980
Excess (deficiency) of revenues over expenditures	1,038,259	(5,766)	1,032,493
Other financing sources:			
Proceeds from disposal of assets	76,786	-	76,786
Net change in fund balance	1,115,045	(5,766)	1,109,279
Fund balance, beginning	8,771,669	1,283,938	10,055,607
Fund balance, ending	\$ 9,886,714	\$ 1,278,172	\$11,164,886

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2021

Total net change in fund balance at June 30, 2021 per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 1,109,279
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 354,149	
Depreciation expense for the year ended June 30, 2021	<u>(3,417,373)</u>	(3,063,224)
Because governmental funds do not record fixed assets and accumulated depreciation, any assets disposed of with no selling price do not affect the statement of revenues, expenditures, and changes in fund balance. However, in the statement of activities, a gain or loss is shown on assets that are not fully depreciated.		
Gain on disposal of assets	57,107	
Proceeds from disposal of assets	<u>(76,786)</u>	(19,679)
Expenses not required the use of current financial resources and therefore are not reported as expenditures in the governmental funds:		
Net change in bonds payable, unamortized premium, accrued interest and related deferred	598,424	
Net change in compensated absences payable	44,857	
Net change in OPEB liability and related deferreds	(530,046)	
Net change in pension liability and related deferreds	<u>(769,090)</u>	(655,855)
Revenues recognized in the Statement of Revenues, Expenditures, and Changes in Fund Balance in a different year as compared to the Statement of Activities: Fines, forfeitures, and fees		<u>28,920</u>
Total changes in net position at June 30, 2021 per Statement of Activities		<u>\$ (2,600,559)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND DESCRIPTIONS - NONMAJOR FUNDS

FIDUCIARY FUNDS - CUSTODIAL FUNDS

All of these funds are reflected in the totals of the custodial funds presented in the statement of fiduciary net position.

Civil Fund

The Civil Fund was established to account for funds held in connection with civil suits, Sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund

The Tax Collector Fund was established per Article V, Section 27 of the Louisiana Constitution of 1974, which provides that the sheriff will serve as the collector of state and parish taxes and fees. The Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

Installment Fines Fund

The Installment Fines Fund is used to account for the collection of fines paid on an installment basis as authorized by the court. Transfers are made to the Bonds and Fines Fund when the fine has been completely collected and disposition is made by that fund.

Bonds and Fines Fund

The Bonds and Fines Fund is used to account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Prison Inmate Fund

The Prison Inmate Fund is used to account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to these inmates.

Transitional Work Release Program Fund

The Transitional Work Release Program Fund is used to account for the collection of inmate wages and the disbursement of those collections in accordance with R.S. 15:711.

FIDUCIARY FUND - TRUST FUND

Other Post Employment Benefit Plan - Plaquemines Parish Retired Employees' Insurance Fund (PREIF) Trust Fund

The Plaquemines Parish Retired Employees' Insurance Fund was created during the year ended June 30, 2013. This fund is being used to accumulate funds with the intention of using these funds to pay for retiree benefits that are being accrued under GASB 75. These funds are considered assets for GASB 75 purposes and therefore, reduce the liability as noted on page 44.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	<u>Custodial Funds</u>	<u>Other Post Employment Benefit Plan - PREIF Trust Fund</u>
ASSETS		
Cash and cash equivalents	\$ 3,128,782	\$ -
Cash and deposits	-	13,015
Domestic equity investments	-	280,858
Fixed income investments	-	392,824
Receivables:		
Taxes for other governments	<u>77,735</u>	<u>-</u>
Total assets	<u>3,206,517</u>	<u>686,697</u>
LIABILITIES		
Accounts payable	<u>1,030,352</u>	<u>-</u>
NET POSITION		
Restricted for:		
Individuals, organizations, other governments, and postemployment benefits other than pensions	<u>2,176,165</u>	<u>686,697</u>
Total net position	<u>\$ 2,176,165</u>	<u>\$ 686,697</u>

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	Custodial Funds	Other Post Employment Benefit Plan - PREIF Trust Fund
Additions:		
Sheriff's sales, suits, and seizures	\$ 514,995	\$ -
Garnishments	221,620	-
Bonds	130,351	-
Fines and costs	772,175	-
Inmate deposits	1,857,557	-
Taxes, fees, etc., paid to tax collector	66,685,001	-
Interest earned	93,663	-
Employer contributions	-	1,057,561
Investment income:		
Net increase in fair value of investments	-	81,384
Interest and dividends	-	11,050
Capital gain distributions	-	5,460
Investment expense	-	(5,381)
Net investment income	-	92,513
Total additions	70,275,362	1,150,074
Deductions:		
Benefit payments	-	1,057,561
Payments of taxes, fees, etc., distributed to taxing bodies and others	64,383,225	-
Payments to Sheriff's General Fund	155,243	-
Payments to Clerk of Court	61,887	-
Payments to litigants and attorneys	659,300	-
Payments to other	3,288,233	-
Payments to inmates	1,823,444	-
Total deductions	70,371,332	1,057,561
Net increase (decrease) in net position	(95,970)	92,513
Net position, beginning	2,272,135 *	594,184
Net position, ending	\$ 2,176,165	\$ 686,697

*as restated

The accompanying notes are an integral part of the basic financial statements.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Plaquemines Parish Sheriff (Sheriff) have been prepared in conformity with generally accepted accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting policies are discussed below.

The accounting and reporting policies of the Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of the industry audit guide, *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera.

As the chief law enforcement officer of the parish, the Sheriff is responsible for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, fines, costs, and bond forfeitures imposed by the district court.

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish council, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish Sheriff.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity, except the fiduciary funds. The Sheriff has no business-type activities.

The statement of activities presents a comparison between program revenues of the Sheriff and the cost of the function. Program revenues are derived directly from Sheriff users as a fee for services. Revenues that are not classified as program revenues, including taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the Sheriff are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistently with legal and managerial requirements.

The various funds of the Sheriff are all classified as governmental. The emphasis on fund financial statements is on major governmental funds. A fund is considered major if it is the primary operating fund of the Sheriff or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the Sheriff which are considered to be major funds are described below:

Governmental Funds –

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include state revenue sharing, state supplemental pay for deputies, civil and criminal fees, and fees for court attendance and maintenance of prisoners. General operating expenditures are paid from this fund.

Capital Projects Fund – Katrina Projects –

This capital projects fund is used to account for construction projects funded by federal grants.

The Sheriff also reports the following funds:

Fiduciary Funds

The fiduciary funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. The fiduciary funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The individual fiduciary funds used by the Sheriff for the year ended June 30, 2021 are as follows:

Civil Fund - To account for funds held in connection with civil suits, Sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund - Article V, Section 27 of the Louisiana Constitution of 1974, provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

Installment Fines Fund - To account for the collection of fines paid on an installment basis as authorized by the court. Transfers are made to the Bonds and Fines Fund when the fine has been completely collected and disposition is made by that fund.

Bonds and Fines Fund - To account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Prison Inmate Fund - To account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to these inmates.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Transitional Work Release Program Fund – To account for the collection of inmate wages and the disbursement of those collections in accordance with R.S. 15:711.

Trust Fund –

Plaquemines Parish Retired Employees Insurance Fund (PREIF) - To account for funds accumulated for the purpose of paying retiree benefits accrued under GASB 75.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

In the fund financial statements, the current financial resources measurement focus is used. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 “Accounting and Financial Reporting for Nonexchange Transactions.”

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized as soon as they are both “measurable and available.”

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Measurable means knowing or being able to reasonably estimate the amount. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days, excluding the FEMA grant program. For the FEMA grant program, the government uses 12 months as the availability period. All other grant revenues are recognized in the same period as the underlying expenditures. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash, interest-bearing deposits, and investments

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Sheriff.

Cash, interest-bearing deposits and investments include amounts in demand deposits, time deposits, and interest-bearing securities invested with the Louisiana Asset Management Pool (LAMP), which are stated at cost. An investment in the amount of \$4,722,248 at June 30, 2021 is deposited in LAMP, a local government investment pool. In accordance with GASB Codification Section I50.165, the investment in LAMP is not categorized into the three risk categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Under state law, the Sheriff may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received.

Capital Assets

The accounting treatment for buildings, improvements and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated fixed assets, which are recorded at their estimated fair value at the date of donation. Interest costs are not capitalized as they relate to fixed assets. The Sheriff's threshold for capitalization is \$5,000.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	40 years
Equipment and vehicles	3-10 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt

All long-term debt to be repaid from governmental funds is reported as liabilities in the government-wide statements. The long-term debt consists of revenue bonds payable, postemployment benefit obligation payable, and net pension liability.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt is reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Employees of the Sheriff's office earn from 10 to 25 days of vacation leave each year, depending on their length of service and earn 5 days of sick leave. Both vacation and sick leave must be taken in the calendar year it is earned. Therefore, at December 31 of each year, any unused days are lost. At June 30, 2021, the Sheriff had \$539,482 of accrued benefits.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the two categories of net position.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows.

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Sheriff. The Sheriff is the highest level of decision-making authority for the Sheriff's office. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Sheriff.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Sheriff's adopted policy, only the Sheriff may assign amounts for specific purposes.

Unassigned – all other spendable amounts.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

As of June 30, 2021, fund balances are composed of the following:

	General Fund	Capital Projects Fund - Katrina Projects	Total Governmental Funds
Nonspendable:			
Prepaid items	\$ 903,244	\$ -	\$ 903,244
Restricted:			
Bond proceeds and sinking fund	1,734,374	-	1,734,374
Capital projects - FEMA funds	-	1,278,172	1,278,172
Committed:			
Encumbrances	856,627	-	856,627
Assigned:			
Emergency preparation	250,000	-	250,000
Unassigned	6,142,469	-	6,142,469
Total fund balances	\$9,886,714	\$ 1,278,172	\$ 11,164,886

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Sheriff considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Sheriff considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Sheriff has provided otherwise in its commitment or assignment actions.

E. Revenues and Expenditures

Program Revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Sheriff's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Sheriff's general revenues.

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned.

Substantially all other revenues are recorded when received.

Grant Revenue

In general, grants received by the Sheriff are reimbursable type grants, and revenues are recognized as earned only when the expenditures to be reimbursed have been incurred.

Other Financing Sources

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the Sheriff. In addition, proceeds from sales / disposals of capital assets are shown as other financing sources.

Expenditures

The Sheriff's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are recorded as expenditures at the time purchased.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2021, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$5,982,267 of which \$3,815,479 is attributable to fiduciary funds, which are not presented in the statement of net position.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Sheriff's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging financial institution in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2021, are secured as follows:

Bank balances	<u>\$ 6,005,581</u>
At June 30, 2021 the deposits are secured as follows:	
Federal deposit insurance	\$ 778,267
Pledged securities	<u>5,227,314</u>
Total	<u>\$ 6,005,581</u>

Deposits in the amount of \$5,227,314 were exposed to custodial credit risk. These are uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the Sheriff's name. The Sheriff does not have a policy for custodial credit risk.

(3) Investment

The Sheriff had only one investment on which GASB Statement No. 31 applied. This investment was an investment in LAMP. GASB Statement No. 31 requires that investments that fall within the definitions of said statement be recorded at fair value. However, Statement No. 31 also states that investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is also regulated by the Treasury of the State of Louisiana and fair value of the position in the pool is the same as the value of pool shares.

At June 30, 2021, the Sheriff's investment, at cost, is \$4,722,248. The amortized cost of this investment at June 30, 2021 was also \$4,722,248.

(4) Ad Valorem Taxes

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the taxing bodies in October and are actually billed to the taxpayers by the Sheriff in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

determined by the Tax Assessor of Plaquemines Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2021, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 18.20 mills on property with assessed valuations totaling \$964,807,563.

Total law enforcement taxes levied during 2021 were \$17,567,412. Taxes receivable in the General Fund at June 30, 2021 was \$174,295 and is presented as cash on the statement of net position because the funds were in the hands of the tax collector at June 30, 2021.

(5) Due from Other Governmental Units and Others

Amounts due from other governmental units at June 30, 2021 consist of the following:

Federal grants	\$ 2,870,604
Supplemental Pay	160,906
Maintenance of prisoners	1,640,484
Video poker	35,646
Re-entry program reimbursement	83,797
Phone commissions	126,580
Other	<u>161,878</u>
	<u>\$ 5,079,895</u>

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	Balance 07/01/20	Additions	Deletions	Balance 06/30/21
Governmental activities:				
Assets not being depreciated:				
Land	\$ 47,203	\$ -	\$ -	\$ 47,203
Assets being depreciated:				
Buildings and improvements	117,163,557	43,017	-	117,206,574
Equipment and vehicles	13,576,892	311,294	(326,733)	13,561,453
Totals	130,787,652	354,311	(326,733)	130,815,230
Less accumulated depreciation:				
Buildings and improvements	(15,665,993)	(2,944,203)	-	(18,610,196)
Equipment and vehicles	(11,774,546)	(473,170)	307,054	(11,940,662)
Total accumulated depreciation	(27,440,539)	(3,417,373)	307,054	(30,550,858)
Governmental activities, capital assets, net	\$ 103,347,113	\$ (3,063,062)	\$ (19,679)	\$ 100,264,372

Depreciation expense was charged to governmental activities as operations and maintenance in the amount of \$3,417,373.

(7) Accounts and Other Payables

The accounts and other payables consisted of the following at June 30, 2021:

Accounts	\$1,080,196
Due to employees	258,474
Due to others	47,052
 Totals	 \$1,385,722

(8) Short-Term Debt

The Sheriff borrowed \$2,400,001 from Mississippi River Bank during the course of the fiscal year ended June 30, 2021 to cover general operating expenditures. This was a revenue anticipation note, bearing interest at 2.97%. The entire principal and interest due were paid before June 30, 2021.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

(9) Long-Term Debt

The following is a summary of long-term debt transactions of the Sheriff for the year ended June 30, 2021:

Long-term debt, June 30, 2020	\$ 11,015,809
Debt assumed	-
Debt retired	<u>(668,897)</u>
Long-term debt, June 30, 2021	<u>\$ 10,346,912</u>

The General Fund has historically paid this debt.

\$3,163,271 Community Disaster Loan due in annual installments of \$163,648 to \$180,000; interest rate of 2.69 percent; full maturity at September, 2026	\$ 1,490,534
\$8,875,000 Series 2016 Limited Tax Refunding Bonds due in annual installments of \$55,000 to \$885,000; interest rates of 2.0 percent to 4.0 percent; full maturity at September, 2031, including unamortized premium	<u>8,856,378</u>
Total long-term debt	10,346,912
Less: Current portion	<u>(1,349,395)</u>
Net long-term portion	<u>\$ 8,997,517</u>

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of June 30, 2021 are as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 1,349,395	\$ 320,219	\$ 1,669,614
2023	778,308	297,715	1,076,023
2024	802,163	274,510	1,076,673
2025	826,121	247,227	1,073,348
2026	855,187	215,661	1,070,848
2027-2031	4,104,361	588,187	4,692,548
2032	885,000	17,700	902,700
	9,600,535	1,961,219	11,561,754
Add: Unamortized premium	746,377	-	746,377
	\$ 10,346,912	\$ 1,961,219	\$ 12,308,131

(10) Risk Management

The Sheriff is exposed to risks of loss in the areas of health care, general and auto liability, property hazards, and workers' compensation. Health care risk and workers' compensation risk are handled by self-insurance plans, which are explained in the following paragraphs. Property hazards and auto and professional liability are handled by purchasing commercial insurance. There have been no significant reductions in this insurance coverage during the current fiscal year, nor have settlements exceeded coverage for the past three years.

A. Health Care Liability

The Sheriff established a limited risk management program for group hospitalization insurance. The Sheriff hired UMR as administrator for this program. This plan provides unlimited (no maximum) employee health benefits per employee in a lifetime. The Sheriff purchases commercial insurance for individual claims in excess of \$125,000.

The General Fund of the Sheriff recognizes the assets, liabilities, revenues and expenditures of the group hospitalization insurance plan. The claims liability of \$89,887 reported in the fund at June 30, 2021, is based on the loss that is probable to have existed at the date of the financial statements and the amount of the loss that can be reasonably reduced by estimated insurance reimbursements. The Sheriff currently does not discount its claims liabilities.

B. Workers' Compensation

The Sheriff established a limited risk management program for workers' compensation. The Sheriff hired Gulf South Risk Services, Inc. as the administrator for

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

this program. The liability for these claims is \$8,478 and is part of the claims payable balance at June 30, 2021.

A reconciliation of changes in liabilities is as follows:

	<u>Balance at Beginning of Fiscal Year</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Balance at Fiscal Year-End</u>
Group hospitalization				
2019-2020	138,154	3,723,693	(3,684,589)	177,258
2020-2021	177,258	3,232,798	(3,320,169)	89,887
Workers' Compensation				
2019-2020	(91,367)	141,594	(25,212)	25,015
2020-2021	25,015	26,779	(43,316)	8,478

Claims payable for group hospitalization of \$89,887 at June 30, 2021 was determined as follows:

1. Claims incurred prior to June 30, 2021 and paid subsequently	\$ 98,385
2. Provision for claims incurred but not reported	-
3. Health insurance receivable	<u>(8,498)</u>
Total claims payable	<u>\$ 89,887</u>

The provision for claims incurred but not reported was estimated at June 30, 2021 based on historical information.

Claims payable for workers' compensation is based on information provided by a third-party administrator.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

(11) Operating Leases

Rental expense for the year ended June 30, 2021 was \$139,410. The Sheriff had the following outstanding lease agreements at June 30, 2021:

<u>Description</u>	<u>Term</u>	<u>Expiration Date</u>	<u>Monthly Lease Amount</u>
Copier	5 Years	7/21	\$ 166
Copier	5 Years	12/21	127
Copier	5 Years	12/21	125
Copier	4 Years	12/24	138
Copier	5 Years	1/25	295
Copier	5 Years	1/25	554
Copier	5 Years	1/25	165
Copier	5 Years	2/25	138
Copier	5 Years	3/25	205
Copier	5 Years	9/25	125
Copier	5 Years	10/25	175
Copier	5 Years	2/26	70
Copier	5 Years	5/26	130
Copier	5 Years	5/26	148

The minimum future payments for these arrangements are as follows:

<u>Year Ended June 30,</u>	
2022	\$ 27,228
2023	25,716
2024	25,716
2025	18,651
2026	4,240
	<u>\$ 101,551</u>

(12) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2021, the Sheriff is involved in several lawsuits claiming damages. On several claims, the Sheriff feels that they may have to satisfy a portion of their deductible of \$25,000; accordingly, \$177,137 has been accrued for these claims and is

PLAQUEMINES PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

presented as part of the claims payable balance. The other claims are either premature for estimation of possible loss or management believes there is no exposure. Therefore, no accrual has been recorded for these claims.

B. Grant Audit

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by grantor agencies cannot be determined. A receivable of \$2,870,604 is included in due from other governmental units. This balance largely represents the amount expected to be reimbursed by the FEMA Public Assistance Grant for expenditures incurred in years ended June 30, 2006 through June 30, 2021 as well as a small amount from other grants.

(13) Expenditures of the Sheriff's Office Paid by the Parish Government

Two patrol districts of the Sheriff's office are located in Parish Government buildings. The cost of maintaining and operating the parish buildings, as required by statute, is paid by the Plaquemines Parish Government. These expenditures are not included in the accompanying financial statements.

(14) Interfund Transactions

A. Receivables and Payables

Interfund receivables and payables consisted of the following at June 30, 2021:

	<u>Receivables</u>	<u>Payables</u>
Major funds		
Governmental Funds:		
General Fund	\$ -	\$ 233,623
Capital Projects Fund - Katrina Projects	233,623	-
Total	\$ 233,623	\$ 233,623

Interfund receivables and payables resulted from the General Fund inadvertently receiving funds from the State of Louisiana on the FEMA projects that belonged to the Capital Projects Fund. The General Fund repaid the Capital Projects Fund in July 2021.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Other Post-Employment Benefits Plan / Combined GASB 74 and GASB 75

Plan Description and Administration - The Plaquemines Parish Sheriff's Office administers the Plaquemines Parish Sheriff's Office Retiree Benefits Plan (the Plan) – a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees of the Sheriff. The Plan was established in August 2010. The Sheriff does not issue a separate financial report for the plan.

Management of the Plan – Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

Plan Membership – At June 30, 2021, the Plan's membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	58
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	<u>248</u>
	<u>306</u>

Benefits Provided – Medical and life insurance benefits are provided to employees upon actual retirement. The employer pays a 100% of the medical coverage for the retiree. Retirees pay \$150 per month for dependent coverage prior to Medicare eligibility and \$39.20 per month for Medicare dependents. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions as follows: age 55 and 12 years of service; or, 30 years of service at any age. Employees first eligible for the retirement system on and after January 1, 2012 are eligible for retirement (D.R.O.P. entry) as follows: age 62 and 12 years of service; or, age 60 and 20 years of service; or age 55 and 30 years of service. At least 12 years of service with Plaquemines Parish Sheriff's Office is required for retiree medical benefits.

Life insurance coverage is continued to retirees and the employer pays for 100% of the retiree's life insurance after retirement. However, the rates are based on the blended active/retired rate and there is thus an implicit subsidy. Insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

Contributions – The Sheriff has the authority to establish and amend the contribution requirements of the Sheriff and the plan members. Plan members are not required to contribute to their postemployment benefits costs.

Investments

Investment policy – The Investment Management Board consist of Chairman which is the Sheriff, two Sheriff employee members and the Sheriff's Office legal member. The Investment Management Board meets with the Trust's investment advisor on a quarterly basis to review the asset allocation and make any changes deemed necessary. These are public meetings that are advertised prior to the meeting dates and times. The following was the asset allocation policy as of June 30, 2021:

PLAQUEMINES PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

Asset Class	Target Allocation
Equities	41.69%
Bonds	51.52%
Long/Short Alt	4.89%
Cash	1.90%

Concentrations – The Trust has over 5% invested in the following funds:

- 5.31% – T. Rowe Blue Chip Growth
- 5.88% – Vanguard Equity Income
- 10.25% – Vanguard Total Stock Market
- 6.08% – American Funds Europacific Growth
- 6.95% – Artisan High Income
- 6.94% – Eaton Vance Floating Rate Advantage
- 19.88% – Fidelity Government Income
- 9.85% – Vanguard Short-Term Federal

Rate of Return – For the year ended June 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 15.57%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The components of the net OPEB liability of the Sheriff at June 30, 2021 , were as follows:

Total OPEB liability	\$ 20,498,035
Plan fiduciary net position	<u>(686,697)</u>
Sheriff's net OPEB liability	<u>\$ 19,811,338</u>
Plan fiduciary net position as a percentage of the total OPEB liability	3.35%

The Sheriff's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	2.21% annually (beginning of year to determine ADC) 2.16% annually (as of end of year measurement date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% after
Mortality	SOA RP-2000 Table

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2020.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	6.0%
Corporate Bonds	5.0%
Agency Bonds	4.0%
Cash	1.0%

Discount Rate – The discount rate used to measure the total OPEB liability was 2.16%. The projection of cash flows used to determine the discount rate assumed that the Sheriff contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB’s plan fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at 06/30/2020	\$ 19,770,028	\$ 594,184	\$ 19,175,844
Service Cost	429,931	-	429,931
Interest Cost at 3.50%	425,232	-	425,232
Difference between expected and actual experience	527,343	-	527,343
Employer contributions			
Trust	-	-	-
Net investment income	-	97,893	(97,893)
Changes of assumptions	403,062	-	403,062
Benefit payments			
a. From Trust	-	-	-
b. Direct	(1,057,561)	-	(1,057,561)
Administrative expense			
a. From Trust	-	(5,380)	5,380
b. Direct	-	-	-
Net changes:	<u>728,007</u>	<u>92,513</u>	<u>635,494</u>
Balances at 06/30/2021	<u>\$ 20,498,035</u>	<u>\$ 686,697</u>	<u>\$ 19,811,338</u>

Sensitivity of the net OPEB liability to Changes in the Discount Rate – The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.16%) or 1-percentage point higher (3.16%) than the current discount rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
	1.16%	2.16%	3.16%
Net OPEB liability	<u>\$ 23,431,697</u>	<u>\$ 19,811,338</u>	<u>\$ 16,789,677</u>

Sensitivity of the net OPEB liability to Changes in the Healthcare Cost Trend Rate – The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower (4.50%) or 1-percentage point higher (6.50%) than the current healthcare trend rates:

PLAQUEMINES PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

	1.0% Decrease 4.50%	Current Trend Rate 5.50%	1.0% Increase 6.50%
Net OPEB liability	\$16,718,606	\$ 19,811,338	\$ 23,498,213

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$97,369. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 1,073	\$ 68,378
Changes of assumptions	7,523,039	-
Net difference between projected and actual earnings on OPEB plan investments	1,917,458	20,257,674
Total	\$ 9,441,570	\$ 20,326,052

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended	
2022	\$ (750,753)
2023	(747,943)
2024	(742,643)
2025	(743,000)
2026	(725,906)
Thereafter	(7,242,615)
	\$ (10,952,860)

There was no payable for outstanding contributions to OPEB plan at June 30, 2021.

(16) Ex-officio Tax Collector

The amount of cash on hand at year end was \$2,447,101. The amount of taxes collected by taxing authority was:

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Notes to Basic Financial Statements (Continued)

Plaquemines Parish Government	\$ 16,099,615
Plaquemines Parish School Board	24,660,521
Plaquemines Parish Assessor	985,691
Plaquemines Parish Hospital Service Districts	5,640,341
Plaquemines Parish Law Enforcement	16,610,714
Louisiana Tax Commission	80,369
	<u>\$ 64,077,251</u>

The amount of taxes assessed and uncollected, and the reason for failure to do so is as follows:

	LTC Decreases	No Property Found	Unpaid	Bankruptcies
Plaquemines Parish Government	\$ 286,948	\$ 2,805	\$ 737,925	\$ 3,484
Plaquemines Parish School Board	439,532	4,297	1,130,314	5,337
Plaquemines Parish Assessor	17,568	172	45,179	213
Plaquemines Parish Hospital Service Districts	100,530	983	258,525	1,221
Plaquemines Parish Law Enforcement	296,066	2,895	761,352	3,595
Louisiana Tax Commission	1,094	-	37	-
	<u>\$ 1,141,738</u>	<u>\$ 11,152</u>	<u>\$ 2,933,332</u>	<u>\$ 13,850</u>

The amount of occupational licenses collected by taxing authority was:

Plaquemines Parish Government	\$ 1,155,316
Plaquemines Parish Law Enforcement	203,879
	<u>\$ 1,359,195</u>

(17) Pension Plan / GASB 68

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs' Pension and Relief Fund (Fund) and additions to/deductions from the Fund's fiduciary net position have been determined on the same basis as they are reported by the Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The Sheriffs' Pension and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability, and survivor benefits to employees of sheriff's offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association, and the Sheriffs' Pension and Relief Fund's office.

PLAQUEMINES PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

Summary of Significant Accounting Policies:

The Sheriffs' Pension and Relief Fund prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The Sheriffs' Pension and Relief Fund's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

Fund Employees:

The Fund is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the Fund's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Plan Description:

The Fund was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Retirement Benefits

For members who become eligible for membership on or before December 31, 2011, members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012, members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 115% of the preceding twelve-month period.

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the member's accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Survivor Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic Option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving Option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-three, if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP)

For members retiring before July 1, 2001 in lieu of terminating employment and accepting a service retirement, members could elect to participate in the Deferred Retirement Option Plan (DROP). Upon entering the DROP employee and employer contributions cease. The monthly retirement contribution that would have been paid if the member retired is deposited into the DROP account for up to three years. Funds held in the DROP account earn interest and can be disbursed to the member upon request. Effective July 1, 2001, the Back-DROP program replaced the DROP program. In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. A member's Back-DROP benefit is the maximum monthly retirement benefit multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the Fund during the Back-DROP period. The member's DROP and Back-DROP balances left on deposit are managed by a third party, fixed income investment manager. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the Fund allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), which are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature. Cost-of-living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each fiscal year. For the year ending June 30, 2020, the actual employer contribution rate was 12.25% with an additional 0% allocated from the Funding Deposit Account.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes, and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue in the amount of \$799,194 and excluded from pension expense for the year ended June 30, 2020.

Schedule of Employer Allocations:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Sheriffs' Pension and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2020, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions:

At June 30, 2021, the Sheriff reported a liability of \$12,367,159 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Sheriff's proportion was 1.786864%, which was an increase of 0.002621% from its proportion measured as of June 30, 2019.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

For the year ended June 30, 2021, the Sheriff recognized pension expense of \$3,232,843 less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$2,052.

At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 1,445,470
Changes of assumptions	3,039,727	-
Net difference between projected and actual earnings on pension plan investments	2,975,461	-
Change in proportion and differences between employer contributions and proportionate share of contributions	482,086	33,323
Employer contributions subsequent to the measurement date	1,662,507	-
Total	\$ 8,159,781	\$ 1,478,793

Deferred outflows of resources of \$1,662,507 related to pensions resulting from the Sheriff's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended	
2022	\$ 795,656
2023	1,435,103
2024	1,511,310
2025	1,118,088
2026	158,324
	\$ 5,018,481

Actuarial Assumptions:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Individual Entry Age Normal Method
Actuarial Assumptions:	
Investment Rate of Return	7.00%, net of pension plan investment expense, including inflation
Discount Rate	7.00%
Projected Salary Increases	5.00% (2.50% inflation, 2.50% merit)
Mortality Rates	<p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.</p>
Expected Remaining Service Lives	<p>2020 - 6 years</p> <p>2019 - 6 years</p> <p>2018 - 6 years</p> <p>2017 - 7 years</p> <p>2016 - 7 years</p> <p>2015 - 6 years</p>
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as on June 30, 2020 were as follows:

	Long-Term Expected Rate of Return		
Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.8%	4.2%
Bonds	23%	2.4%	0.6%
Alternative Investments	15%	4.7%	0.7%
Totals	100%		5.5%
Inflation			<u>2.4%</u>
Expected Arithmetic Nominal Return			<u>7.9%</u>

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in the Discount Rate:

The following presents the employer's proportionate share of the net pension liability using the discount rate of 7.00%, as well as what the employer's proportionate share of the net pension

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate as of June 30, 2020 :

	Changes in discount rate		
		Current	
	1.0% Decrease 6.00%	Discount Rate 7.00%	1.0% Increase 8.00%
Employer's proportionate share of the net pension liability	<u>\$ 22,463,057</u>	<u>\$ 12,367,159</u>	<u>\$ 3,947,675</u>

Change in Net Pension Liability:

The changes in the net pension liability for the year ended June 30, 2020 were recognized in the current reporting period except as follows:

- a. Differences between Expected and Actual Experience: The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual resulted in a deferred inflow of resources in the amount of \$1,445,470 for the year ended June 30, 2021.
- b. Changes of Assumptions: The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions resulted in a deferred outflow of resources in the amount of \$3,039,727 for the year ended June 30, 2021 .
- c. Differences between Projected and Actual Investment Earnings: The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The differences between projected and actual investment earnings resulted in a deferred outflow of resources in the amount of \$2,975,461 for the year ended June 30, 2021.
- d. Change in Proportion: Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in the employer's pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The change in proportion resulted in a deferred outflow of resources in the amount of \$482,086 and deferred inflow of resources in the amount of \$33,323 for the year ended June 30, 2021.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

Contributions - Proportionate Share:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

Estimates:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

Retirement Fund Audit Report:

The Sheriffs' Pension and Relief Fund has issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

(18) Act 706-Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Entity Head

Under Act 706, the Plaquemines Parish Sheriff's Office is required to disclose the compensation, reimbursements, benefits, and other payments made to the Sheriff, in which the payments are related to the position. The following is a schedule of payments made to the Sheriff for the year ended June 30, 2021.

Entity head: Gerald A. Turlich, Jr., Sheriff

Salary and allowance	\$	177,956
Benefits - insurance		19,420
Benefits - retirement		44,144
Benefits - life insurance		1,092
Registration fees		300
Travel		1,076
		1,076
 Total	 \$	 243,988

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

(19) Restatement of Net Position

In January of 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, *Fiduciary Activities*. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The Plaquemines Parish Sheriff adopted this standard in the year ended June 30, 2021.

As a result of implementation, net position was restated as follows:

	Custodial Funds
Net position at June 30, 2020	\$ -
Restatement due to implementation of GASB 84	<u>2,272,135</u>
Net position at June 30, 2020, as restated	<u>\$2,272,135</u>

(20) Risks and Uncertainties

The COVID-19 outbreak in the United States has caused business disruption through mandated closing, reduction of operating hours, or operational restrictions for nonessential businesses, including retail stores, restaurants, personal service businesses and all entertainment venues. While the disruption is expected to be temporary, there is still an uncertainty about the duration of and the implications of the closings. The Plaquemines Parish Sheriff expects this matter to negatively impact availability of resources and operating results. The financial impact cannot be reasonably estimated at this time.

(21) Tax Abatements

The parish is subject to certain property tax abatements granted by the Louisiana Board of Commerce and Industry (“LBCI”), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the Parish may be subject include those issued for property taxes under the Industrial Tax Exemption Program (“ITEP”) and the Restoration Tax Abatement Program (“RTAP”). For the year ended June 30, 2021, the Sheriff had abatements of ad valorem taxes through ITEP.

ITEP is authorized by Article 7, Section 21(F) of the Louisiana Constitution. Companies qualifying as manufacturers can apply to the LBCI for a property tax exemption on all new property, as defined, used in the manufacturing process. Under ITEP, companies are required to promise to expend or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by LBCI. These state-granted abatements have resulted in reductions of property taxes, which the Plaquemines Parish Tax Assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The Parish may recapture abated taxes if a company fails to expend facilities or otherwise fail to fulfill its commitments under the agreement.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Basic Financial Statements (Continued)

For the year ended June 30, 2021, approximately \$627,000 in ad valorem tax revenues were abated by the state of Louisiana through ITEP.

(22) Subsequent Event

On September 30, 2021, the United States Congress passed The Extending Government Funding and Delivering Emergency Assistance Act (P.L. 117-43). Repayment of the Community Disaster Loan balance of \$1,490,534 (presented in Note 9) was cancelled as a result of P.L. 117-43. This loan will be removed from the Statement of Net Position in the year ended June 30, 2022.

**REQUIRED
SUPPLEMENTARY INFORMATION**

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments to Budget Basis	Actual Budget Basis	Variance with Final Budget Positive (Negative)
Revenues:						
Taxes	\$ 16,250,000	\$ 16,150,000	\$ 16,212,828	\$ -	\$ 16,212,828	\$ 62,828
Intergovernmental	1,483,600	3,445,346	3,824,937	-	3,824,937	379,591
Fees, charges, and commissions for services	10,293,160	11,142,460	11,853,058	-	11,853,058	710,598
Interest Income	75,000	40,000	25,786	-	25,786	(14,214)
Miscellaneous	201,500	352,326	218,553	-	218,553	(133,773)
Total revenues	<u>28,303,260</u>	<u>31,130,132</u>	<u>32,135,162</u>	<u>-</u>	<u>32,135,162</u>	<u>1,005,030</u>
Expenditures:						
Current:						
Public safety -						
Personal services and related benefits	17,140,338	17,689,848	18,155,556	-	18,155,556	(465,708)
Operating services	4,019,690	4,769,000	4,908,414	-	4,908,414	(139,414)
Operations and maintenance	6,170,650	6,658,644	6,746,719	-	6,746,719	(88,075)
Debt service	931,500	932,065	932,065	-	932,065	-
Capital outlay	20,000	707,000	354,149	856,627	1,210,776	(503,776)
Total expenditures	<u>28,282,178</u>	<u>30,756,557</u>	<u>31,096,903</u>	<u>856,627</u>	<u>31,953,530</u>	<u>(1,196,973)</u>
Excess of revenues over expenditures	<u>21,082</u>	<u>373,575</u>	<u>1,038,259</u>	<u>(856,627)</u>	<u>181,632</u>	<u>(191,943)</u>
Other financing sources:						
Proceeds from disposal of assets	<u>5,000</u>	<u>65,285</u>	<u>76,786</u>	<u>-</u>	<u>76,786</u>	<u>11,501</u>
Net change in fund balance	26,082	438,860	1,115,045	(856,627)	258,418	(180,442)
Fund balance, beginning	<u>9,055,987</u>	<u>8,771,669</u>	<u>8,771,669</u>	<u>-</u>	<u>8,771,669</u>	<u>-</u>
Fund balance, ending	<u>\$ 9,082,069</u>	<u>\$ 9,210,529</u>	<u>\$ 9,886,714</u>	<u>\$ (856,627)</u>	<u>\$ 9,030,087</u>	<u>\$ (180,442)</u>

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2021

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	1.524730%	\$ 6,037,939	\$ 9,570,338	63.09%	87.34%
2016	1.579899%	7,042,427	10,479,675	67.20%	86.61%
2017	1.627864%	10,331,882	11,117,371	92.93%	82.10%
2018	1.612011%	6,980,449	11,165,492	62.52%	88.49%
2019	1.717804%	6,587,175	11,823,187	55.71%	90.41%
2020	1.784243%	8,439,878	12,450,366	67.79%	88.90%
2021	1.786864%	12,367,159	13,191,439	93.75%	84.73%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Employer's Contributions
For the Year Ended June 30, 2021

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2015	\$ 1,493,354	\$ 1,493,354	\$ -	\$ 10,479,675	14.25%
2016	1,528,639	1,528,639	-	11,117,371	13.75%
2017	1,479,428	1,479,428	-	11,165,492	13.25%
2018	1,507,456	1,507,456	-	11,823,187	12.75%
2019	1,525,170	1,525,170	-	12,450,366	12.25%
2020	1,615,951	1,615,951	-	13,191,439	12.25%
2021	1,662,507	1,662,507	-	13,571,487	12.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Changes in the Sheriff's Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2021

	2017	2018	2019	2020	2021
Total OPEB Liability:					
Beginning total OPEB liability	\$ 26,936,857	\$ 28,601,349	\$ 34,047,695	\$ 39,118,519	\$ 19,770,028
Service cost	681,207	752,735	1,003,163	1,014,957	429,931
Interest	1,616,211	1,692,533	1,293,440	1,347,206	425,232
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(632,926)	(554,619)	1,831,813	(22,957,705)	527,343
Changes of assumptions	-	4,340,624	2,193,337	2,500,868	403,062
Benefit payments	-	(784,927)	(1,250,929)	(1,253,817)	(1,057,561)
Net change in total OPEB liability	1,664,492	5,446,346	5,070,824	(19,348,491)	728,007
Ending total OPEB liability (A)	\$ 28,601,349	\$ 34,047,695	\$ 39,118,519	\$ 19,770,028	\$ 20,498,035
Plan Fiduciary Net Position:					
Beginning plan fiduciary net position	\$ 950,852	\$ 1,208,848	\$ 1,028,246	\$ 828,494	\$ 594,184
Contributions - employer	1,127,126	1,152,837	-	-	-
Net investment income	77,996	78,801	57,978	22,712	97,893
Benefit payments	(947,126)	(1,402,837)	(250,000)	(250,000)	-
Administrative expense	-	(9,403)	(7,730)	(7,022)	(5,380)
Net change in plan fiduciary net position	257,996	(180,602)	(199,752)	(234,310)	92,513
Plan fiduciary net position - ending (B)	\$ 1,208,848	\$ 1,028,246	\$ 828,494	\$ 594,184	\$ 686,697
Net OPEB Liability (A - B)	\$ 27,392,501	\$ 33,019,449	\$ 38,290,025	\$ 19,175,844	\$ 19,811,338
Plan fiduciary net position as a percentage of the total OPEB liability	4.23%	3.02%	2.12%	3.01%	3.35%
Covered-employee payroll	\$ 9,587,539	\$ 10,512,281	\$ 10,932,773	\$ 11,808,898	\$ 11,808,898
Sheriff's net OPEB liability as a percentage of covered-employee payroll	285.71%	314.10%	350.23%	162.38%	167.77%
Money-weighted rate of return on investments	8.20%	5.77%	4.88%	1.91%	2.96%
Notes to Schedule:					
Benefit Change:	None	None	None	None	None
Changes of Assumptions:	None	None	None	None	None
Discount Rate:	6.00%	3.87%	3.50%	2.10%	2.16%

This schedule is intended to cover 10 fiscal years. As each year ensues in the future, the information will be added until the schedule covers 10 years.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Employer's OPEB Contributions
For the Year Ended June 30, 2021

Year ended June 30,	Actuarially Required Contribution	Contributions in Relation to Actuarially Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2017	\$ 2,580,395	\$ 1,062,600	\$ 1,517,795	\$ 9,587,539	11.08%
2018	2,742,770	534,927	2,207,843	10,512,281	5.09%
2019	2,882,656	1,000,929	1,881,727	10,932,773	9.16%
2020	3,096,837	1,003,817	2,093,020	11,808,898	8.50%
2021	1,311,051	1,057,561	253,490	11,808,898	8.96%

Notes to Schedule:

Actuarial cost method: Individual Entry Age Normal

Amortization method: Level dollar, open

Amortization period: 30 years

Asset valuation method: Market value

Inflation: 2.5% annually

Healthcare trend: 5.5% annually for 10 years, 4.5% after 10 years

Salary increases: 4.0% annually

Discount rate: 3.50% annually (beginning of year); 2.10% (end of year)

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to the Required Supplementary Information
For the Year Ended June 30, 2021

(1) Budget and Budgetary Accounting

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The chief administrative deputy prepares a proposed budget and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published, and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP) except that encumbrances are treated as budgeted expenditures in the year of incurrence of the commitment to purchase. Budgetary comparisons presented for the General Fund in the accompanying financial statements are on this non-GAAP budgetary basis. Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Sheriff.

(2) Pension Plan

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

(3) OPEB Plan

Benefit Changes – None

Discount rate – Rate decreased from 2.10% at the beginning of the year to 2.16% at the end of the year.

(continued)

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to the Required Supplementary Information (Continued)
For the Year Ended June 30, 2021

(4) Excess of Expenditures Over Appropriations

For the year ended June 30, 2021, the following fund had actual expenditures (budget basis) over appropriations:

<u>Fund</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Excess</u>
General Fund	\$ 30,756,557	\$ 31,953,530	\$ (1,196,973)

OTHER SUPPLEMENTARY INFORMATION

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana
General Fund

Budgetary Comparison Schedule - Revenues
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments to Budget Basis	Actual Budget Basis	Variance with Final Budget Positive (Negative)
Taxes:						
Ad valorem	\$ 16,250,000	\$ 16,150,000	\$ 16,212,828	\$ -	\$ 16,212,828	\$ 62,828
Intergovernmental:						
Federal grants	129,300	2,054,086	2,397,273	-	2,397,273	343,187
Refuge revenue sharing (payment in lieu)	4,500	2,786	2,786	-	2,786	-
State of Louisiana -						
Revenue sharing	217,800	216,459	216,459	-	216,459	-
Poker machines	180,000	213,000	232,041	-	232,041	19,041
Supplemental pay	909,000	926,000	933,840	-	933,840	7,840
Grants	43,000	33,015	42,538	-	42,538	9,523
Total intergovernmental	<u>1,483,600</u>	<u>3,445,346</u>	<u>3,824,937</u>	<u>-</u>	<u>3,824,937</u>	<u>379,591</u>
Fees, charges, and commissions for services:						
Feeding and keeping prisoners	6,874,500	7,989,400	8,475,575	-	8,475,575	486,175
Re-entry program prisoners	1,100,000	940,000	949,809	-	949,809	9,809
Civil and criminal fees	472,750	537,650	572,805	-	572,805	35,155
Reimbursements - various	889,910	610,410	684,110	-	684,110	73,700
Commissary / telephone commissions	950,000	1,060,000	1,166,121	-	1,166,121	106,121
Witness fees	6,000	5,000	4,638	-	4,638	(362)
Total fees, charges, and commissions for services	<u>10,293,160</u>	<u>11,142,460</u>	<u>11,853,058</u>	<u>-</u>	<u>11,853,058</u>	<u>710,598</u>
Interest income	<u>75,000</u>	<u>40,000</u>	<u>25,786</u>	<u>-</u>	<u>25,786</u>	<u>(14,214)</u>
Miscellaneous:						
Contraband	10,000	1,500	30,620	-	30,620	29,120
Miscellaneous	41,500	190,169	23,443	-	23,443	(166,726)
Rent	150,000	148,000	148,942	-	148,942	942
Donations	-	12,657	15,548	-	15,548	2,891
Total miscellaneous	<u>201,500</u>	<u>352,326</u>	<u>218,553</u>	<u>-</u>	<u>218,553</u>	<u>(133,773)</u>
Total revenues	<u>\$ 28,303,260</u>	<u>\$ 31,130,132</u>	<u>\$ 32,135,162</u>	<u>\$ -</u>	<u>\$ 32,135,162</u>	<u>\$ 1,005,030</u>

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana
General Fund

Budgetary Comparison Schedule - Expenditures
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments to Budget Basis	Actual Budget Basis	Variance with Final Budget Positive (Negative)
Current:						
Public Safety -						
Personal services and related benefits:						
Sheriff's salary and expense allowance	\$ 160,338	\$ 177,956	\$ 177,956	\$ -	\$ 177,956	\$ -
Deputies' salaries	13,809,000	14,511,892	14,661,140	-	14,661,140	(149,248)
Pension and payroll taxes	3,171,000	3,000,000	3,316,460	-	3,316,460	(316,460)
Total personnel service and related benefits	<u>17,140,338</u>	<u>17,689,848</u>	<u>18,155,556</u>	<u>-</u>	<u>18,155,556</u>	<u>(465,708)</u>
Operating services:						
Hospitalization insurance	1,950,000	2,550,000	2,577,683	-	2,577,683	(27,683)
Hospitalization reinsurance/admin. fee	740,000	840,000	843,628	-	843,628	(3,628)
Life insurance	205,000	208,000	209,689	-	209,689	(1,689)
Auto insurance	340,000	404,000	452,427	-	452,427	(48,427)
Deputy liability insurance	298,000	305,000	365,170	-	365,170	(60,170)
Other liability insurance	486,690	462,000	459,817	-	459,817	2,183
Total operating services	<u>4,019,690</u>	<u>4,769,000</u>	<u>4,908,414</u>	<u>-</u>	<u>4,908,414</u>	<u>(139,414)</u>
Operations and maintenance:						
Auto fuel and oil	725,000	652,500	662,092	-	662,092	(9,592)
Auto maintenance	320,000	320,000	397,022	-	397,022	(77,022)
Deputy uniforms, supplies, etc.	185,000	257,000	250,860	-	250,860	6,140
Office supplies and expenses	330,000	381,500	405,085	-	405,085	(23,585)
Recordation expenses	25,000	27,000	25,400	-	25,400	1,600
Leases and rentals	136,250	132,000	139,410	-	139,410	(7,410)
Utilities	570,000	455,500	498,194	-	498,194	(42,694)
Telephone	94,000	94,000	113,068	-	113,068	(19,068)
Prisoner feeding and maintenance	1,909,000	1,960,000	1,842,211	-	1,842,211	117,789
Legal fees	25,000	30,000	28,151	-	28,151	1,849
Other professional fees	1,017,000	946,125	1,042,284	-	1,042,284	(96,159)
Criminal investigation expense	55,000	57,000	54,333	-	54,333	2,667
Equipment maintenance	346,750	406,000	382,916	-	382,916	23,084
Boat and computer maintenance	48,500	18,500	17,870	-	17,870	630
Membership dues	125,000	135,000	146,541	-	146,541	(11,541)
Grant expenses	17,500	291,037	200,162	-	200,162	90,875
Other	241,650	495,482	541,120	-	541,120	(45,638)
Total operations and maintenance	<u>6,170,650</u>	<u>6,658,644</u>	<u>6,746,719</u>	<u>-</u>	<u>6,746,719</u>	<u>(88,075)</u>

(continued)

PLAQUEMINES PARISH SHERIFF
 Pointe-A-La-Hache, Louisiana
 General Fund

Budgetary Comparison Schedule - Expenditures (Continued)
 For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments to Budget Basis	Actual Budget Basis	Variance with Final Budget Positive (Negative)
Debt service:						
Interest	316,500	332,065	332,065	-	332,065	-
Bond principal payments	615,000	600,000	600,000	-	600,000	-
Total debt service	<u>931,500</u>	<u>932,065</u>	<u>932,065</u>	<u>-</u>	<u>932,065</u>	<u>-</u>
Capital outlay:						
Buildings and improvements	-	-	-	500,000	500,000	(500,000)
Equipment	20,000	707,000	354,149	356,627	710,776	(3,776)
Total capital outlay	<u>20,000</u>	<u>707,000</u>	<u>354,149</u>	<u>856,627</u>	<u>1,210,776</u>	<u>(503,776)</u>
Total expenditures	<u>\$28,282,178</u>	<u>\$30,756,557</u>	<u>\$31,096,903</u>	<u>\$856,627</u>	<u>\$31,953,530</u>	<u>\$(1,196,973)</u>

STATE OF LOUISIANA, PARISH OF PLAQUEMINES

AFFIDAVIT

Gerald A. Turlich, Jr., Sheriff of Plaquemines

BEFORE ME, the undersigned authority, personally came and appeared, Gerald A. Turlich, Jr., the sheriff of Plaquemines Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$2,447,101 is the amount of cash on hand in the tax collector account on June 30, 2021;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

Gerald A. Turlich, Jr.
Signature
Sheriff of Plaquemines

SWORN to and subscribed before me, Notary, this 18th day of NOVEMBER, 2021, in my office in Belle Chasse, Louisiana.
(City/Town)

Monica Nicosia (Signature)
Monica Nicosia (Print), # 81045
Notary Public
EX-OFFICIO (Commission)

Monica Nicosia #81045
Ex-Officio Notary
Plaquemines Parish Sheriff's Office

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Schedule
As Required by Act 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
June 30, 2021

	First Six Month Period Ended 12/31/20	Second Six Month Period Ended 6/30/21
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 573,878	\$ 581,773
Add: Collections		
Civil Fees (<i>including refundable amounts such as garnishments or advance deposits</i>)	575,229	161,388
Bond Fees	73,784	56,567
Asset Forfeiture/Sale	-	-
Pre-Trial Diversion Program Fees	-	-
Criminal Court Costs/Fees	159,126	235,486
Criminal Fines - Contempt	-	-
Criminal Fines - Other	66,166	107,419
Restitution	200	226
Probation/Parole/Supervision Fees	12,353	16,112
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	8,357	8,441
Interest Earnings on Collected Balances	1	-
Other (<i>do not include collections that fit into more specific categories above</i>)	30,775	59,876
Subtotal Collections	925,991	645,515
Less: Disbursements To Governments & Nonprofits: (<i>Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary.</i>)		
PLAQUEMINES PARISH GOVERNMENT - Criminal Court Costs/Fees	9,331	11,466
PLAQUEMINES PARISH GOVERNMENT - CRIMINAL FINES/ OTHER	65,140	86,952
25TH JUDICIAL DISTRICT ATTORNEY - CRIMINAL COURT COSTS/FEES	28,912	40,612
25TH JUDICIAL DISTRICT ATTORNEY - CRIMINAL FINES - OTHER	10,286	13,729
25TH JUDICIAL DISTRICT INDIGENT DEFENDER BOARD - CRIMINAL COURT COST/FEES	48,054	67,852
PLAQUEMINES PARISH CLERK OF COURT - CRIMINAL COURT/COST/FEES	15,675	24,469
PLAQUEMINES PARISH CLERK OF COURT - CIVIL FEES	11,169	10,645
CRIME STOPPERS - CRIMINAL COURT COST/FEES	1,545	2,220
LOUISIANA COMMISSION ON LAW ENFORCEMENT - CRIMINAL COURT COST/FEES	3,239	4,769
DEPT. OF PUBLIC SAFETY - OTHER	4,848	2,755
DEPARTMENT OF PUBLIC SAFETY SERVICES - CRIMINAL COURT COST/FEES	150	275
LA DEPT OF WILDLIFE & FISHERIES - CRIMINAL COURT COST/FEES	55	420
LA STATE TREASURER-CMIS - CRIMINAL COURT COST/FEES	2,550	3,645
LDHH TRAMAUTIC HEAD AND SPINAL COURT - CRIMINAL COURT COST/FEES	4,080	5,800
JEFFERSON PARISH CRIME LAB - CRIMINAL COSTS/FEES	776	1,264
25th JDC COURT FUND - CRIMINAL COURT COST/FEES	27,233	36,753
LOUISIANA SUPREME COURT - CRIMINAL COURT COST/FEES	391	583
STATE OF LOUISIANA - SEX OFFENDER REGISTER FUND- CRIMINAL COURT COST/FEES	1,816	3,001

(continued)

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Schedule (continued)
As Required by Act 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
June 30, 2021

	First Six Month Period Ended 12/31/20	Second Six Month Period Ended 6/30/21
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	32,638	20,569
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
Criminal Fines - Other	10,286	13,729
Criminal Court Costs/Fees	39,746	54,706
Other	6,579	25,413
Civil Fees	40,216	34,754
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	7,898	4,878
Bond Fee Refunds	41,484	84,501
Restitution Payments to Individuals (additional detail is not required)	2,200	2,750
Other Disbursements to Individuals (additional detail is not required)	497,039	92,953
Payments to 3rd Party Collection/Processing Agencies	4,758	5,534
Subtotal Disbursements/Retainage	918,094	656,997
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	\$ 581,775	\$ 570,291
Ending Balance of "Partial Payments" Collected but not Disbursed <i>(only applies if collecting agency does not disburse partial payments until fully collected) - This balance is included in the Ending Balance of Amounts Collected but not Disbursed/Retained above.</i>	307,641	315,437
Other Information:		
Ending Balance of Total Amounts Assessed but not yet Collected <i>(i.e. receivable balance)</i>	-	-
Total Waivers During the Fiscal Period <i>(i.e. non-cash reduction of receivable balances, such as time served or community service)</i>	-	-

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Justice System Funding Schedule - Receiving Schedule
As Required by Act 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
June 30, 2021

	First Six Month Period Ended 12/31/20	Second Six Month Period Ended 6/30/21
Receipts From: <i>(Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.)</i>		
25th Judicial District Attorney's Office - Bond Fees	\$ 366	\$ -
Subtotal Receipts	\$ 366	\$ -
Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i>	\$ -	\$ -

Collection Types to be used in the "Receipts From:" section above
Civil Fees
Bond Fees
Asset Forfeiture/Sale
Pre-Trial Diversion Program Fees
Criminal Court Costs/Fees
Criminal Fines - Contempt
Criminal Fines - Other
Restitution
Probation/Parole/Supervision Fees
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)
Interest Earnings on Collected Balances
Other <i>(do not include collections that fit into more specific categories above)</i>

**INTERNAL CONTROL
COMPLIANCE
AND
OTHER MATTERS**

Champagne & Company, LLC

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Gerald A. Turlich, Jr.
Plaquemines Parish Sheriff
Pointe-A-La-Hache, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish Sheriff, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Plaquemines Parish Sheriff's basic financial statements and have issued our report thereon dated December 15, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plaquemines Parish Sheriff's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plaquemines Parish Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify one deficiency in internal control, described in the

accompanying schedule of findings, questioned costs and management's corrective action plan as item 2021-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plaquemines Parish Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Plaquemine Parish Sheriff's Response to Findings

The Plaquemines Parish Sheriff's response to the finding identified in our audit is described in the accompanying schedule of findings, questioned costs and management's corrective action plan. The Plaquemine Parish Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Champagne & Company, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
December 15, 2021

Champagne & Company, LLC

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Gerald A. Turlich, Jr.
Plaquemines Parish Sheriff
Pointe-A-La-Hache, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Plaquemines Parish Sheriff's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Plaquemines Parish Sheriff's major federal programs for the year ended June 30, 2021. Plaquemines Parish Sheriff's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings, questioned costs and management's corrective action plan.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Plaquemines Parish Sheriff's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Plaquemines Parish Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Plaquemines Parish Sheriff's compliance.

Opinion on Each Major Federal Program

In our opinion, the Plaquemines Parish Sheriff complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the Plaquemines Parish Sheriff is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Plaquemines Parish Sheriff's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Plaquemines Parish Sheriff's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Louisiana Legislative Auditor as a public document.

Champagne & Company, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
December 15, 2021

PLAQUEMINES PARISH SHERIFF
 Pointe-A-La-Hache, Louisiana

Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Name/Grant Name	CFDA Number	Pass-through Identifying Number	Expenditures
<u>United States Department of Treasury</u>			
Passed through Louisiana Department of Treasury - COVID-19 Coronavirus Relief Fund	21.019	N/A	<u>\$ 1,562,869</u>
<u>United States Department of Transportation</u>			
Passed through Louisiana Highway Safety Commission - State and Community Highway Safety/Overtime Traffic Safety Program	20.600	2021-35-22	<u>683</u>
<u>United States Department of Justice</u>			
Edward Byrne Memorial Justice Assistance Grant Program - Bullet Proof Vest Program	16.607	N/A	8,625
Passed through Louisiana Commission on Law Enforcement - Crime Victim Assistance Program	16.575	2018-VA-01/02/03/04-4995	13,959
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	2020-DJ-01-5519	80,280
Edward Byrne Memorial Justice Assistance Grant Program - Street Sales Disruption	16.738	2018-DJ-01-4976	4,225
Passed through City of Gretna - Law Enforcement Assistance Narcotics and Dangerous Drugs Laboratory Analysis	16.001	**	65,000
Passed through Jefferson Parish Sheriff - Services for Trafficking Victims	16.320	**	<u>13,743</u>
Total United States Department of Justice			<u>185,832</u>
<u>United States Executive Office of the President</u>			
Passed through Jefferson Parish Sheriff - High Intensity Drug Trafficking Areas Program	95.001	G20GC001A/G21GC001A	<u>26,210</u>
Total			<u>\$ 1,775,594</u>

** - Not readily accessible

N/A - Not applicable

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Plaquemines Parish Sheriff (the Sheriff). The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Sheriff's basic financial statements for the year ended June 30, 2021.

3) Indirect Cost Rate

The Sheriff has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

4) Reconciliation to Financial Statements

The federal grant expenditures are reported within the various expenditure categories of the General Fund and therefore, cannot be easily agreed to the Schedule of Expenditures of Federal Awards. In addition, the Schedule of Expenditures of Federal Awards includes expenditures incurred in the prior year in the amount of \$277,162 as a result of the COVID-19 Coronavirus Relief Fund grant not being awarded until this fiscal year.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Findings, Questioned Costs and
Management's Corrective Action Plan
For the Year Ended June 30, 2021

Part I: Summary of Auditors' Results:

1. An unmodified opinion was issued on the financial statements.
2. There was one material weakness in internal control disclosed by the audit of the financial statements.
3. There were no instances of material noncompliance disclosed.
4. No material weaknesses or significant deficiencies in internal control over the major program were disclosed by the audit of the financial statements.
5. An unmodified opinion was issued on compliance for the major program.
6. The audit disclosed no findings required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.
7. The major program was:

U.S. Department of Treasury: COVID-19 – Coronavirus Relief Fund – Assistance Listing number – 21.019
8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. The auditee did not qualify as a low-risk auditee.

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

2021-001 – Inadequate Segregation of Accounting Functions; Year Initially Occurred – Unknown

Condition and Criteria:

The Sheriff's department did not have adequate segregation of functions within the accounting system.

Effect:

This condition represents a material weakness in the internal control of the Sheriff's department.

(continued)

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Schedule of Findings, Questioned Costs and
Management's Corrective Action Plan (Continued)
For the Year Ended June 30, 2021

Cause:

The condition resulted because of the small number of employees in the accounting department.

Recommendation:

No plan is considered necessary due to the fact that it would not be cost effective to implement a plan.

Management's Corrective Action Plan:

Sheriff Gerald A. Turlich, Jr., decided that it is not cost effective to achieve complete segregation of accounting duties. No plan is considered necessary.

Part III: Findings and questioned costs for Federal awards which include audit findings as defined by Uniform Guidance (2 CFR 200.516 (a)):

There are no findings and questioned costs at June 30, 2021.

Part IV: Management Letter Items

There are no items reported at June 30, 2021.

PLAQUEMINES PARISH SHERIFF
Pointe-A-La-Hache, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

Section I: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

2020-001 – Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Sheriff did not have adequate segregation of functions within the accounting system.

Status:

Unresolved. See item 2020-001.

2020-002 – Noncompliance with SEC Continuing Disclosure Requirements

Finding:

Due to the Sheriff's accounting department relying on the bond attorney to handle the annual filing requirements as it relates to the Series 2016 bonds, the Sheriff did not comply with SEC Rule 15c2-12, Continuing Disclosures.

Status:

Resolved.

Section II: Findings and questioned costs for Federal awards which include audit findings as defined in Section 501(a) of Uniform Guidance:

There were no findings or questioned costs reported at June 30, 2020.

Section II: Management Letter Items

There were no items reported at June 30, 2020.

**SHERIFF AND TAX COLLECTOR'S OFFICE
PLAQUEMINES PARISH**

8022 HIGHWAY 23
BELLE CHASSE,
LOUISIANA 70037

GERALD A TURLICH JR.
Sheriff and Ex-Officio
Tax Collector

504-934-6892
Fax 504-433-4456

December 15, 2021

Champagne & Co., LLC
113 East Bridge Street
Breux Bridge, LA 70517

The Plaquemines Parish Sheriff respectfully submits the following corrective action plan for the year ended June 30, 2021.

Independent public accounting firm:

Champagne & Co., LLC
113 East Bridge Street
Breux Bridge, LA 70517

Audit period: Fiscal year ended June 30, 2021

The finding from the June 30, 2021 schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the number assigned in the schedule.

Findings – Financial Statement Audit: Material Weakness

2021-001-Inadequate Segregation of Accounting Functions; Year Initially Occurred-Unknown

Recommendation: No plan is considered necessary due to the fact that it would not be cost effective to implement a plan.

Action Taken: Sheriff Gerald A. Turlich, Jr. determined that it is not cost effective to achieve complete segregation of duties within the accounting department. No plan is considered necessary.

If there are any questions regarding this plan, please call Monica Nicosia, Chief Deputy Tax Collector, at 504-934-6892.

Sincerely,



Gerald A Turlich, Jr.
Sheriff