

NORTHEAST LOUISIANA MULTIMODAL DISTRICT

Financial Statements
For the Year Ended December 31, 2024

NORTHEAST LOUISIANA MULTIMODAL DISTRICT
ST. JOSEPH, LOUISIANA

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Northeast Louisiana Multimodal District
St. Joseph, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Northeast Louisiana Multimodal District, a component unit of the Tensas Parish Police Jury, which comprise of the Statement of Assets, Liabilities and Fund Balance – Cash Basis as of December 31, 2024, and the related Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, fund equity, revenues and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Supplementary Information

The supplementary information listed on page 3, although not a part of the financial statements is required by Louisiana Revised Statute 24:513 to supplement the financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information, and, accordingly, do not express an opinion, conclusion, nor provided any form of assurance on such supplementary information.

David M. Hartt, CPA (APAC)

West Monroe, Louisiana
May 27, 2025

NORTHEAST LOUISIANA MULTIMODAL DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2024

Assets

Cash in Bank	\$ 8,481
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Liabilities

Accounts Payable	-
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Equity

Unrestricted Equity	8,481
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<u>Total Liabilities and Equity</u>	<u>\$ 8,481</u>
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NORTHEAST LOUISIANA MULTIMODAL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Revenues

Rent Income	\$ 99,950
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Expenditures

Bank Charges	-
Legal Fees	61,269
Professional Fees - Consulting	29,000
Professional Fees - Accounting	4,500
Fees	-

Total Expenditures	94,769
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Net Income (Loss)	5,181
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Equity at Beginning of Year (Restated)	3,300
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Equity at End of Year	\$ 8,481
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See Accountants' Compilation Report.

NORTHEAST LOUISIANA MULTIMODAL DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2024

There was no compensation, benefits and other payments made to agency head or chief executive officer during the year ended December 31, 2024.