
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2021

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2021, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Gonzales, Louisiana
April 27, 2022

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2021

	Governmental Activities
<u>ASSETS</u>	
Cash	\$ 252,609
Capital assets, net of accumulated depreciation	26,132
TOTAL ASSETS	\$ 278,741
<u>LIABILITIES</u>	
Payroll liabilities	\$ 2,259
TOTAL LIABILITIES	2,259
<u>NET POSITION</u>	
Investment in capital assets	26,132
Restricted	72,057
Unrestricted	178,293
TOTAL NET POSITION	276,482
TOTAL LIABILITIES AND NET POSITION	\$ 278,741

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 111,715	\$ -	\$ 1,000	\$ (110,715)
Total governmental activities	<u>\$ 111,715</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>(110,715)</u>
General Revenues:				
Fire Insurance Rebate				71,867
Dues & Donations				1,067
Fund Raiser				43,073
Interest				12
Miscellaneous				358
Reimbursements				<u>9,723</u>
Total general revenues				<u>126,100</u>
Change in net position				15,385
Net position - January 1, 2021				<u>261,097</u>
Net position - December 31, 2021				<u><u>\$ 276,482</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 180,552	\$ 72,057	\$ 252,609
TOTAL ASSETS	\$ 180,552	\$ 72,057	\$ 252,609
<u>LIABILITIES</u>			
Payroll liabilities	\$ 2,259	\$ -	\$ 2,259
TOTAL LIABILITIES	2,259	-	2,259
<u>FUND BALANCE</u>			
Restricted	-	72,057	72,057
Unassigned	178,293	-	178,293
TOTAL FUND BALANCE	178,293	72,057	250,350
TOTAL LIABILITIES AND FUND BALANCE	\$ 180,552	\$ 72,057	\$ 252,609

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021

Total fund balances - Governmental Funds	\$	250,350
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:		
Cost of capital assets at December 31, 2021	295,576	
Less: accumulated depreciation as of December 31, 2021	<u>(269,444)</u>	26,132
Total net position at December 31, 2021 - Governmental Activities	\$	<u><u>276,482</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

<u>Revenues:</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Dues & Donations	\$ -	\$ 1,067	\$ 1,067
Fire Insurance Rebate	71,867	-	71,867
Fund Raiser	-	43,073	43,073
Grants	1,000	-	1,000
Interest	12	-	12
Miscellaneous	20	338	358
Reimbursements	7,591	2,132	9,723
Total Revenues	80,490	46,610	127,100
 <u>Expenditures:</u>			
Public Safety:			
Banquet/Meeting	-	8,731	8,731
Capital Outlay	512	-	512
Communications	624	-	624
Conventions	5,840	-	5,840
Dues & Subscriptions	642	-	642
Fire Prevention	2,292	-	2,292
Fund Raiser	-	10,929	10,929
Insurance	2,670	147	2,817
Legal & Professional	3,260	-	3,260
Meals	617	-	617
Miscellaneous	3,243	4,570	7,813
Office Supplies	595	1,071	1,666
Payroll	26,325	-	26,325
Repairs & Maintenance	5,412	210	5,622
Supplies	1,179	3,181	4,360
Taxes & Licenses	2,147	-	2,147
Training	6,827	-	6,827
Uniforms	506	-	506
Utilities	13,787	-	13,787
Total Expenditures	76,478	28,839	105,317
Excess (Deficiency) of Revenues Over Expenditures	4,012	17,771	21,783
Fund balance at beginning of year	174,281	54,286	228,567
Fund balance at end of year	\$ 178,293	\$ 72,057	\$ 250,350

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - Governmental Funds	\$	21,783
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Assets:

Capital outlay capitalized	512	
Depreciation expense	<u>(6,910)</u>	(6,398)

Change in net position of governmental activities	<u>\$</u>	<u>15,385</u>
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See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ -
Fire Insurance Rebate	75,000	70,000	71,867
Grants	2,000	1,000	1,000
Interest	-	-	12
Miscellaneous	2,100	2,100	20
Reimbursements	7,000	7,000	7,591
Total Revenues	86,458	80,458	80,490
<u>Expenditures:</u>			
Bank Service Charges	250	250	-
Capital Outlay	19,200	19,200	512
Communications	1,000	1,000	624
Conventions	9,500	9,500	5,840
Dues & Subscriptions	1,200	1,200	642
Fire Prevention	2,500	2,500	2,292
Insurance	5,800	5,800	2,670
Legal & Professional	4,500	4,500	3,260
Meals	2,000	2,000	617
Miscellaneous	-	-	3,243
Office Supplies	700	700	595
Payroll	30,000	30,000	26,325
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	5,412
Supplies	1,500	1,500	1,179
Taxes & Licenses	11,600	11,600	2,147
Training	6,000	6,000	6,827
Uniforms	3,000	3,000	506
Utilities	12,000	12,000	13,787
Total Expenditures	117,350	117,350	76,478
(Deficiency) Excess of Revenues Over Expenditures	(30,892)	(36,892)	4,012
Fund balance at beginning of year	174,281	174,281	174,281
Fund balance at end of year	\$ 143,389	\$ 137,389	\$ 178,293

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues and Donations	\$ -	\$ -	\$ 1,067
Fund Raiser	31,000	31,000	43,073
Miscellaneous	-	-	338
Reimbursements	-	-	2,132
Total Revenue	31,000	31,000	46,610
<u>Expenditures:</u>			
Bank Service Charges	200	200	-
Banquet/Meeting	8,000	8,000	8,731
Employee Benefits	2,000	2,000	-
Fund Raiser	15,000	15,000	10,929
Insurance	1,900	1,900	147
Miscellaneous	4,450	4,450	4,570
Office Supplies	1,650	1,650	1,071
Printing & Publications	1,200	1,200	-
Program Expenses	2,000	2,000	-
Repairs & Maintenance	2,250	2,250	210
Supplies	2,500	2,500	3,181
	41,150	41,150	28,839
Excess of Revenues under Expenditures	(10,150)	(10,150)	17,771
Fund balance at beginning of year	54,286	54,286	54,286
Fund balance at end of year	\$ 44,136	\$ 44,136	\$ 72,057

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2021

Agency Head Name/Title: Bo James, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	125
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 125</u>