

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

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To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 23, 2025

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION**
December 31, 2024 and 2023

| | <u>2024</u> | <u>2023</u> |
|---|-------------------------|-------------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash | \$ 39,806 | \$ 59,088 |
| Certificate of deposit | 1,329 | 1,284 |
| Accounts receivable | 3,998 | 10,000 |
| Inventory | 4,000 | 4,000 |
| | <u>49,133</u> | <u>74,372</u> |
| PROPERTY AND EQUIPMENT | | |
| Land | 2,000 | 2,000 |
| Building | 6,500 | 6,500 |
| Building improvements | 59,283 | 59,283 |
| Office furniture & equipment | 15,552 | 15,552 |
| Kitchen equipment | 39,768 | 39,768 |
| | <u>123,103</u> | <u>123,103</u> |
| Less accumulated depreciation | <u>(107,649)</u> | <u>(105,711)</u> |
| | 15,454 | 17,392 |
| TOTAL ASSETS | <u><u>\$ 64,587</u></u> | <u><u>\$ 91,764</u></u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 3,509 | \$ - |
| TOTAL LIABILITIES | <u>3,509</u> | <u>-</u> |
| NET ASSETS - Unrestricted | <u>61,078</u> | <u>91,764</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u><u>\$ 64,587</u></u> | <u><u>\$ 91,764</u></u> |

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2024 and 2023

| | <u>2024</u> | <u>2023</u> |
|--|------------------|------------------|
| SUPPORT AND REVENUES (Unrestricted) | | |
| Congregation membership | \$ 27,791 | \$ 19,231 |
| Contributions | 39,370 | 47,418 |
| Private grants | 20,000 | 55,000 |
| United Way | 25,000 | 26,000 |
| Government grants | 24,619 | 14,809 |
| Fundraising revenues | 5,460 | 15,619 |
| Interest income | 50 | 283 |
| In-Kind food & beverage | 93,684 | 142,243 |
| | <u>235,974</u> | <u>320,603</u> |
| EXPENSES | | |
| Program expenses | 229,465 | 298,592 |
| Fundraising | - | 1,404 |
| General and administrative | 37,195 | 32,462 |
| | <u>266,660</u> | <u>332,458</u> |
| Changes in net assets | (30,686) | (11,855) |
| NET ASSETS | | |
| Beginning of year | 91,764 | 103,619 |
| End of year | <u>\$ 61,078</u> | <u>\$ 91,764</u> |

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2024 and 2023**

| | 2024 | | | | 2023 | | | |
|----------------------------|-------------------|-------------|-----------------------------|-------------------|-------------------|-----------------|-----------------------------|-------------------|
| | Program | Fundraising | General & Administrative | Total | Program | Fundraising | General & Administrative | Total |
| Accounting | \$ - | \$ - | \$ 2,000 | \$ 2,000 | \$ - | \$ - | \$ 2,000 | \$ 2,000 |
| Computers & IT | 2,773 | - | 1,366 | 4,139 | 3,274 | - | 1,613 | 4,887 |
| Conference expense | 1,500 | - | - | 1,500 | 1,500 | - | - | 1,500 |
| Contributions | - | - | - | - | 2,600 | - | - | 2,600 |
| Depreciation expense | 1,298 | - | 640 | 1,938 | 2,766 | - | 1,363 | 4,129 |
| Dues & subscriptions | 805 | - | 397 | 1,202 | 1,369 | - | 675 | 2,044 |
| Employee housing allowance | 3,800 | - | 200 | 4,000 | 3,800 | - | 200 | 4,000 |
| Employee retirement | - | - | - | - | - | - | - | - |
| Employee HSA | 2,280 | - | 120 | 2,400 | 2,280 | - | 120 | 2,400 |
| Food & beverage | 19,739 | - | - | 19,739 | 20,471 | - | - | 20,471 |
| Food & beverage - In-kind | 93,684 | - | - | 93,684 | 142,243 | - | - | 142,243 |
| Insurance expense | 5,436 | - | 2,677 | 8,113 | 5,479 | - | 2,698 | 8,177 |
| Marketing | 1,222 | - | - | 1,222 | 945 | - | - | 945 |
| Office supplies | 396 | - | 803 | 1,199 | 451 | 451 | 466 | 1,368 |
| Payroll processing fees | 2,233 | - | 744 | 2,977 | 2,123 | - | 708 | 2,830 |
| Payroll taxes | 4,865 | - | 1,365 | 6,230 | 5,329 | - | 1,315 | 6,644 |
| Postage expense | 87 | - | 178 | 265 | 245 | 245 | 251 | 741 |
| Printing & copying expense | 475 | - | 963 | 1,438 | 708 | 708 | 729 | 2,145 |
| Professional fees | - | - | 5,000 | 5,000 | - | - | - | - |
| Program events | 7,277 | - | - | 7,277 | 12,924 | - | - | 12,924 |
| Repairs & maintenance | 4,256 | - | 224 | 4,480 | 6,880 | - | 362 | 7,242 |
| Salary expense | 66,079 | - | 17,840 | 83,919 | 71,636 | - | 17,200 | 88,836 |
| Security | 855 | - | 421 | 1,276 | 439 | - | 216 | 655 |
| Telephone & internet | 674 | - | 332 | 1,006 | 1,065 | - | 525 | 1,590 |
| Trash removal | 2,902 | - | 153 | 3,055 | 2,749 | - | 145 | 2,894 |
| Utilities | 3,212 | - | 1,582 | 4,794 | 3,394 | - | 1,671 | 5,065 |
| Vehicle mileage | 3,617 | - | 190 | 3,807 | 3,922 | - | 206 | 4,128 |
| | <u>\$ 229,465</u> | <u>\$ -</u> | <u>\$ 37,195</u> | <u>\$ 266,660</u> | <u>\$ 298,592</u> | <u>\$ 1,404</u> | <u>\$ 32,462</u> | <u>\$ 332,458</u> |

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR
*For the Year Ended December 31, 2024***

Executive Director: Jon Parks

| | | |
|--|----|--------|
| Salary | \$ | 31,600 |
| Benefits - HSA | | 2,400 |
| Mileage | | 1,032 |
| Reimbursements | | 2,692 |
| Continuing professional education fees | | 1,500 |
| Housing | | 4,000 |
| Membership dues | | 500 |