

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Financial Report

Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of the
Acadia Parish Police Jury
Crowley, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant

ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

Management has not included the financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units have not been determined.

Emphasis of Matter

As described in Note 18 to the financial statements, beginning net position, depreciable capital assets, and accumulated depreciation as of January 1, 2025, has been restated to correct an error in reporting capital assets. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management discussion and analysis, the budgetary comparison information, the schedules of employer's share of net pension liabilities, and the schedules of employer contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The justice system funding schedule, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to police jurors, and schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the combining balance sheets and the combining statements of revenues, expenditures, and changes in fund balances but does not include the basic financial statements and our auditor's report thereon. Our opinions on

the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2026, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2026

REQUIRED SUPPLEMENTARY INFORMATION (RSI)

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ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis
Fiscal Year Ended December 31, 2025

The following Management's Discussion and Analysis (MD&A) provides an overview of the Acadia Parish Police Jury's (APPJ's) activities and financial performance for the fiscal year ended December 31, 2025.

The MD&A is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board (GASB) Statement No. 34. Certain comparative information between the current year 2025 and the prior year 2024 is required to be presented in the MD&A. The intent of the Management's Discussion and Analysis is to review the overall financial performance of APPJ using an objective, understandable analysis of the Police Jury's financial activities. We encourage readers to consider the information presented in the MD&A in conjunction with additional information that has been provided in the Basic Financial Statements, Notes to the Financial Statements, Required Supplementary Information, and Other Supplementary Information.

FINANCIAL HIGHLIGHTS

- Current assets increased by \$5.4 million during the 2025 fiscal year. This change was primarily due to an increase in "Receivables". This is money due to the Police Jury mainly from sales taxes and ad valorem taxes.
- The Police Jury's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of the fiscal year resulting in a net position of \$101,996,404. This means that we own more than we owe which is always the goal.
- Overall revenues exceeded expenses by \$4 million during the 2025 fiscal year on the Government-wide statements. This means we received more money than we paid out.
- The General Fund budgeted \$11,006,805 in revenues for the fiscal year 2025. The actual revenues at the end of the 2025 fiscal year were \$8,774,540 resulting in a \$2.2 million decrease from the amount originally budgeted. The most significant change was in the area of "Federal Grants". Grants are reimbursed based on actual costs incurred. In FY 2025, certain projects were not started as anticipated. These projects were related to the American Rescue Plan Act (ARPA) funds regarding water system improvements. Another project budgeted was regarding a saferoom which would have been funded through the Federal Emergency Management Agency (FEMA). As required by R.S. 39:11, the budget was properly amended within 5% to account for this decrease.
 - The General Fund budgeted \$12,216,332 in expenditures for the 2025 fiscal year. Actual expenditures at the end of the 2025 fiscal year were \$9,440,907 resulting in a \$2.7 million decrease from the amount originally budgeted. As stated above, certain projects were not started as anticipated. As required by R.S. 39:11, the budget was amended to account for the changes.

USING THIS REPORT

Reporting the Police Jury as a Whole

The Statement of Net Position reports information about the Police Jury as a whole and its activities in a way that helps answer the question "Is the Police Jury as a whole better or worse off as a result of the year's activities?" This statement includes all assets and liabilities using the accrual basis of accounting, which is similar to the accounting

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

used by most private-sector companies. All revenues and expenses are taken into account regardless of when cash is received or paid.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances. The statement of net position presents information on all of APPJ's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating. With the inclusion of pension liabilities, the concept of improving or deteriorating can be misleading because of financial elements we cannot control such as actuarial calculations. However, the Police Jury's objective is to provide services to our citizens, not to generate profits like commercial entities. We must consider many other non-financial factors, such as the quality of the services provided to the parish citizens to assess the overall health of the Police Jury. The statement of activities illustrates each of our major functions/programs and how they are funded. Most functions/programs are funded by capital grants and contributions. The following table (Table 1) presents the condensed Statement of Net Position.

Table 1
NET POSITION

	2025	(Restated) 2024	Change (\$)	Change (%)
ASSETS:				
Current Assets	\$ 61,650,543	\$ 56,223,259	\$ 5,427,284	9.65%
Capital Assets	54,817,762	56,857,472	(2,039,710)	-3.59%
TOTAL ASSETS	116,468,305	113,080,731	3,387,574	3.00%
Deferred Outflows	682,317	1,337,576	(655,259)	-48.99%
LIABILITIES:				
Current Liabilities	3,077,857	2,126,227	951,630	44.76%
Non-Current Liabilities	11,468,732	13,264,280	(1,795,548)	-13.54%
Total Liabilities	14,546,589	15,390,507	(843,918)	-5.48%
Deferred Inflows	607,629	1,104,908	(497,279)	-45.01%
NET POSITION:				
Net Investment in				
Capital Assets	49,263,798	49,186,313	77,485	0.16%
Restricted For:				
Debt Service	736,074	726,589	9,485	1.31%
Property Tax and				
Sales Tax Dedication	33,376,163	31,540,222	1,835,941	5.82%
Road Maintenance and				
Construction	2,432,922	2,039,271	393,651	19.30%
Unrestricted	15,733,589	14,430,497	1,303,092	9.03%
Net Pension Asset	453,858	-	453,858	0.00%
Total Net Position	\$ 101,996,404	\$ 97,922,892	\$ 4,073,512	4.16%

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

Government-wide Financial Statements - continued

Total revenues and expenditures are compiled to calculate an increase or decrease in the overall net position for the fiscal year. Any change in net position is added to the total net position within the Statement of Net Position.

The following table (Table 2) presents the changes in net position.

Table 2
CHANGES IN NET POSITION

	2025	2024	Change (\$)	Change (%)
Program Revenues:				
Charges for Services	\$ 512,750	\$ 495,369	\$ 17,381	3.51%
Operating Grants and Contributions	2,510,852	3,281,089	(770,237)	-23.48%
Capital Grants and Contributions	861,273	3,288,763	(2,427,490)	-73.81%
General Revenues:				
Property Taxes, Levied for General Purposes	6,354,742	6,100,882	253,860	4.16%
Sales and Use Taxes	16,590,010	16,317,982	272,028	1.67%
Severance Taxes	664,294	692,443	(28,149)	-4.07%
Fire Insurance Premium	388,101	372,388	15,713	4.22%
Franchise Fees	80,012	92,238	(12,226)	-13.25%
Other Taxes	16,001	14,613	1,388	9.50%
Occupational Licenses and Permits	1,055,075	910,204	144,871	15.92%
Gaming Revenues	284,229	291,731	(7,502)	-2.57%
Grants and Contributions not Restricted to Specific Programs -				
State Shared Revenue	158,116	158,856	(740)	-0.47%
Nonemployer Pension Contributions	58,928	58,340	588	1.01%
Earnings on Investments	1,497,296	987,271	510,025	0.00%
Gain/(Loss) on Disposal of Capital Assets	119,424	(817,060)	936,484	-114.62%
Miscellaneous	1,040,229	102,305	937,924	916.79%
Total Revenues	<u>32,191,332</u>	<u>32,347,414</u>	<u>(156,082)</u>	<u>-0.48%</u>
Program Expenses				
General Government	5,568,055	5,646,223	(78,168)	-1.38%
Public Safety	2,488,798	2,635,080	(146,282)	-5.55%
Public Works	6,685,733	6,979,619	(293,886)	-4.21%
Economic Development and Assistance	1,582,750	2,096,845	(514,095)	-24.52%
Health and Welfare	11,001,361	10,645,534	355,827	3.34%
Culture and Recreation	619,937	561,343	58,594	10.44%
Interest on Long-Term Debt	171,186	192,855	(21,669)	-11.24%
Total Primary Government	<u>28,117,820</u>	<u>28,757,499</u>	<u>(639,679)</u>	<u>-2.22%</u>
Change in Net Position	<u>\$4,073,512</u>	<u>\$3,589,915</u>	<u>\$ 483,597</u>	<u>13.47%</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

Fund Financial Statements

The Police Jury's fund financial statements provide detailed information about the most significant funds.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and to help it control and manage money for particular purposes.

Governmental Funds

Most of the Police Jury's basic services are included in governmental funds which focus on how money flows in and out of those funds, the balances that are left at the end of the year, and the amount available for the Acadia Parish Police Jury's spending in future years. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus and accounting method of Fund Financial Statements is different from that of the Government-wide Financial Statements, a Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position is provided as part of this document. The Police Jury maintains various individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, all of which are considered to be major funds.

Data from the other remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this document. The Police Jury adopts an annual unified budget that includes all significant funds in one document. During the year, this budget is amended to take into consideration changes that have occurred affecting revenue and expenditures. A statement showing the original and final budget compared with actual operating results is provided in the required supplementary information section for the General Fund to demonstrate compliance with this budget.

Notes to the Basic Financial Statements

The notes to the financial statements are an integral and essential part of the basic financial statements. The notes to the financial statements provide descriptions of policies underlying the amounts displayed in the financial statements and additional detail or explanations concerning amounts displayed in the financial statements. The notes are to provide full disclosure which is essential to a user's understanding of the financial information presented.

Required Supplementary Information (RSI)

In addition to the basic financial statements and accompanying notes, this report also presents a section that includes Budgetary Comparison Schedules for the General Fund, Parish Road Fund, Sales Tax Fund, 1% Sales Tax District No. 2 Fund, Mosquito Control Sales Tax District No. 3 Fund, and the Health Unit Maintenance Fund. These funds are considered "major" funds which means they represent the majority of APPJ's assets, liabilities, revenues, and/or expenditures.

The RSI section also includes various retirement schedules for our three (3) retirement systems. This required supplementary information can be found on pages 85-90 of this report.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

Supplementary Information

The Supplementary Section consists of required reporting on receipt of funding from the justice system and compensation for the Parish Administrator.

Other Financial Information

This section beginning on page 100 provides details for the funds labeled as "Nonmajor Governmental Funds."

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

At the end of December 31, 2025, the Police Jury had \$49.2 million invested in capital assets, net of related debt, including all equipment, land and buildings. This represents a net increase of approximately \$97 thousand, or 0.2%, over the FY 2024 amount of \$49.1 million.

The following table (Table 3) presents total capital assets net of depreciation.

Table 3
**Capital Assets at Year-End
(Net of Depreciation)**

	2025	(Restated) 2024	Change (\$)	Change (%)
Land	\$ 2,253,379	\$ 2,253,379	\$ -	0.00%
Construction in Progress	1,474,666	3,406,407	(1,931,741)	-56.71%
Buildings and Improvements	17,155,569	14,446,560	2,709,009	18.75%
Improvements Other than Buildings	292,420	303,833	(11,413)	-3.76%
Machinery and Equipment	4,207,734	4,650,962	(443,228)	-9.53%
Infrastructure	28,000,914	29,467,395	(1,466,481)	-4.98%
Right-To-Use Assets	1,433,080	2,348,937	(915,857)	-38.99%
Totals	<u>\$ 54,817,762</u>	<u>\$ 56,877,473</u>	<u>\$ (2,059,711)</u>	<u>-3.62%</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

Debt

Long-term debt outstanding for APPJ consists of the following:

Bonds Payable – the Police Jury has two (2) outstanding Sales Tax Bonds at December 31, 2025, totaling \$2,065,000. The purpose of this debt is for repairing, constructing, improving and maintaining Parish roads and bridges in the unincorporated areas of Acadia Parish and for repayment of debt. See Note (8) Long-Term Liabilities for specific information on each bond.

Financing Lease Payable – the Policy Jury leases equipment and vehicles. At the end of the lease, the Police Jury has the option to purchase the asset at the calculation in the lease agreement. This was previously known as a Capital Lease.

Right-To-Use Asset and Lease Liability – the Policy Jury leases equipment and vehicles. This line item is in regards to a new accounting standard that dictates the values used in recording assets and liabilities as it relates to leases.

Compensated Absences – Absences for which employees will be paid. This is vacation time earned, but unused at December 31, 2025. See Note (1) Summary of Significant Accounting Policies, D.

Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity, p. 43 to see how compensated absences are calculated.

Landfill Closure and Post-Closure Care Costs Liability – This liability is for a final cover on the landfill site once we stop accepting waste. Each year a calculation is done to ensure we have sufficient cash to handle these upcoming expenses.

Changes to long-term debt consisted of principal payments as scheduled for the outstanding bonds, accruals/reductions of compensated absences, payments of leases, and landfill closure requirements.

The following table (Table 4) presents APPJ's debt at December 31, 2025.

Table 4
Long-Term Debt

	2025	2024	Change (\$)	Change (%)
Bonds Payable	\$ 2,065,000	\$ 3,068,000	\$(1,003,000)	-32.69%
Financing Lease Payable	1,489,601	1,124,338	365,263	32.49%
Right-To-Use Lease Asset/Liabilities	1,921,893	2,923,916	(1,002,023)	-34.27%
Compensated Absences	474,936	417,716	57,220	13.70%
Landfill Liability	5,443,143	5,148,447	294,696	5.72%
Totals	<u>\$ 11,394,573</u>	<u>\$ 12,682,417</u>	<u>\$(1,287,844)</u>	<u>-10.15%</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Management's Discussion and Analysis (Continued)
Fiscal Year Ended December 31, 2025

THE FUTURE

The Police Jury expects to see many changes due to economic factors.

Challenges:

- State unfunded mandates continue to plague our general fund budget as requirements have risen beyond revenue. These are costs that Louisiana State Laws mandate we pay without providing a funding source to pay.
- Legislative changes that directly impact local governments.
- Continued volatility in overall costs due to continued fluctuations in the economy.

Positives:

- The continued increase in sales tax revenue due to inflation and new businesses.
- The Police Jury will continue to look for alternative revenue sources outside of sales taxes and ad valorem taxes to support the needs of the citizens. One measure has been solar farms and possibly methane gas.

REQUEST FOR INFORMATION

This financial report is written to provide a general overview of the Acadia Parish Police Jury's financial position to all interested parties and to show the Police Jury's transparency and accountability for the money it receives and disburses. Questions concerning any of the information in the report should be addressed as follows:

Written Requests: Acadia Parish Police Jury
Attn: CPA
P.O. Box A, Crowley, Louisiana 70527-6001

Email: mgrantham@appj.org

Please visit our website for other information at <https://www.appj.org/>.

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BASIC FINANCIAL STATEMENTS

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**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position
December 31, 2025

	<u>Governmental Activities</u>
ASSETS	
Cash and interest-bearing deposits	\$ 22,016,773
Investments	30,305,718
Receivables	7,814,926
Due from other governmental entities	977,496
Prepaid expense	81,772
Net pension asset	453,858
Capital assets:	
Non-depreciable	3,728,045
Depreciable, net	49,656,637
Right-to-use lease assets, net	<u>1,433,080</u>
Total assets	<u>116,468,305</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension plans	<u>682,317</u>

(continued)

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position (Continued)
December 31, 2025

	<u>Governmental Activities</u>
 LIABILITIES	
Accounts payable and accrued liabilities	2,879,984
Contract payable	77,470
Deposits payable	112,900
Accrued interest	7,503
Long-term liabilities:	
Due within one year	1,667,764
Due in more than one year	2,361,773
Right-to-use lease liability due within one year	929,881
Right-to-use lease liability due in more than one year	992,012
Net pension liability	74,159
Landfill closure and post-closure care costs liability	<u>5,443,143</u>
 Total liabilities	 <u>14,546,589</u>
 DEFERRED INFLOWS OF RESOURCES	
Pension related	434,963
Deferred revenues	<u>172,666</u>
 Total deferred inflows of resources	 <u>607,629</u>
 NET POSITION	
Net investment in capital assets	49,263,798
Restricted for:	
Debt service	736,074
Property tax and sales tax dedication	33,376,163
Road maintenance and construction	2,432,922
Net pension asset	453,858
Unrestricted	<u>15,733,589</u>
 Total net position	 <u>\$ 101,996,404</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

Activities	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 5,568,055	\$ 23,954	\$ 729,094	\$ -	\$ (4,815,007)
Public safety	2,488,798	302,147	-	91,282	(2,095,369)
Public works	6,685,733	-	1,483,221	769,991	(4,432,521)
Economic development and assistance	1,582,750	52,131	26,050	-	(1,504,569)
Health and welfare	11,001,361	-	272,487	-	(10,728,874)
Culture and recreation	619,937	134,518	-	-	(485,419)
Interest on long-term debt	171,186	-	-	-	(171,186)
Total primary government	<u>\$28,117,820</u>	<u>\$ 512,750</u>	<u>\$ 2,510,852</u>	<u>\$ 861,273</u>	<u>\$ (24,232,945)</u>

(continued)

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Activities (Continued)
For the Year Ended December 31, 2025

General revenues:	
Taxes -	
Property taxes, levied for general purposes	6,354,742
Sales and use taxes, levied for general purposes	16,590,010
Severance taxes	664,294
Fire insurance premium	388,101
Franchise fees	80,012
Other taxes	16,001
Occupational licenses and permits	1,055,075
Gaming revenues	284,229
Grants and contributions not restricted to specific programs -	
State shared revenue	158,116
Non-employer pension contribution	58,928
Interest and investment earnings	1,497,296
Gain on disposal of capital assets	119,424
Miscellaneous	1,040,229
Total general revenues	<u>28,306,457</u>
Change in net position	4,073,512
Net position - beginning, as restated	<u>97,922,892</u>
Net position - ending	<u>\$ 101,996,404</u>

The accompanying notes are an integral part of the basic financial statements.

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FUND FINANCIAL STATEMENTS

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Balance Sheet
Governmental Funds
December 31, 2025

	General Fund	Parish Road Fund	Sales Tax Fund
ASSETS			
Cash and interest-bearing deposits	\$ 2,395,374	\$ 1,266,509	\$ 8,618,087
Investments	5,891,830	2,013,269	5,412,453
Taxes receivable	2,280,557	1,349,096	1,387,571
Other receivables	20,956	16,816	112,944
Due from other funds	2,186,193	-	-
Due from other governmental agencies	275,001	80,060	-
Prepaid expenses	81,772	-	-
Total assets	<u>\$ 13,131,683</u>	<u>\$ 4,725,750</u>	<u>\$ 15,531,055</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,387,036	\$ 111,925	\$ 718,743
Contract payable	-	38,457	-
Accrued liabilities and other payables	56,109	90,843	77,484
Deposits payable	-	112,900	-
Due to other funds	-	180,211	-
Total liabilities	<u>1,443,145</u>	<u>534,336</u>	<u>796,227</u>
Deferred inflows of resources:			
Deferred revenues - grants	<u>172,666</u>	<u>-</u>	<u>-</u>
Fund balances:			
Nonspendable - prepaid	81,772	-	-
Restricted	640,720	4,191,414	14,734,828
Committed	-	-	-
Assigned	-	-	-
Unassigned	10,793,380	-	-
Total fund balances	<u>11,515,872</u>	<u>4,191,414</u>	<u>14,734,828</u>
Total liabilities and fund balances	<u>\$ 13,131,683</u>	<u>\$ 4,725,750</u>	<u>\$ 15,531,055</u>

The accompanying notes are an integral part of the basic financial statements.

1% Sales Tax District No. 2 Fund	Mosquito Control Sales Tax District No. 3 Fund	Formerly Non-Major Health Unit Maintenance	Other Governmental Funds	Total Governmental Funds
\$ 3,138,850	\$ 1,172,503	\$ 2,092,155	\$ 3,333,295	\$22,016,773
5,964,338	4,082,201	1,978,288	4,963,339	30,305,718
438,635	167,605	897,907	947,252	7,468,623
111,199	35,584	22,240	26,564	346,303
-	-	-	-	2,186,193
-	-	35,829	586,606	977,496
-	-	-	-	81,772
<u>\$ 9,653,022</u>	<u>\$ 5,457,893</u>	<u>\$ 5,026,419</u>	<u>\$ 9,857,056</u>	<u>\$63,382,878</u>

\$ -	\$ 56,471	\$ 25,291	\$ 313,332	\$ 2,612,798
-	-	-	39,013	77,470
-	-	26,719	16,031	267,186
-	-	-	-	112,900
-	-	1,966,324	39,658	2,186,193
<u>-</u>	<u>56,471</u>	<u>2,018,334</u>	<u>408,034</u>	<u>5,256,547</u>

<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,666</u>
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-	-	-	-	81,772
9,653,022	5,401,422	-	6,843,909	41,465,315
-	-	3,008,085	1,510,127	4,518,212
-	-	-	1,094,986	1,094,986
-	-	-	-	10,793,380
<u>9,653,022</u>	<u>5,401,422</u>	<u>3,008,085</u>	<u>9,449,022</u>	<u>57,953,665</u>
<u>\$ 9,653,022</u>	<u>\$ 5,457,893</u>	<u>\$ 5,026,419</u>	<u>\$ 9,857,056</u>	<u>\$63,382,878</u>

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ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2025

Total fund balances for governmental funds		\$ 57,953,665
Capital assets, net		54,817,762
Long-term liabilities:		
Accrued interest	\$ (7,503)	
Compensated absences payable	(474,936)	
Financing lease payable	(1,489,601)	
Bonds payable	(2,065,000)	
Right-to-use lease payable	(1,921,893)	
Landfill closure and post closure care costs liability	<u>(5,443,143)</u>	(11,402,076)
Pension:		
Deferred outflows	682,317	
Net pension asset	453,858	
Net pension liability	(74,159)	
Deferred inflows	<u>(434,963)</u>	<u>627,053</u>
Net position of governmental activities		<u>\$ 101,996,404</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Parish Road Fund	Sales Tax Fund
Revenues:			
Taxes	\$ 3,477,134	\$ 1,567,685	\$ 11,117,540
Licenses and permits	1,049,108	5,967	-
Intergovernmental	2,006,541	654,037	-
Charges for services	1,565,900	-	-
Fines and forfeits	62,559	-	-
Net Investment income (loss)	445,322	126,914	344,804
Miscellaneous	167,976	422	112,594
Total revenues	<u>8,774,540</u>	<u>2,355,025</u>	<u>11,574,938</u>
Expenditures:			
Current -			
General government	4,731,161	-	-
Public safety	2,164,645	-	-
Public works	-	3,237,682	-
Economic development and assistance	860,235	-	-
Health and welfare	985,095	-	7,278,112
Culture and recreation	84,246	-	-
Debt service -			
Principal	11,809	452,122	926,711
Interest	3,340	36,481	69,984
Capital outlay	600,376	855,825	817,150
Total expenditures	<u>9,440,907</u>	<u>4,582,110</u>	<u>9,091,957</u>
Excess (deficiency) of revenues over expenditures	<u>(666,367)</u>	<u>(2,227,085)</u>	<u>2,482,981</u>
Other financing sources (uses):			
Proceeds from leases	-	44,017	755,679
Transfers in	1,054,273	3,048,359	-
Transfers out	(192,975)	-	(2,354,273)
Proceeds from sale of capital assets	-	133,785	-
Total other financing sources (uses)	<u>861,298</u>	<u>3,226,161</u>	<u>(1,598,594)</u>
Net change in fund balances	<u>194,931</u>	<u>999,076</u>	<u>884,387</u>
Fund balance, beginning, as previously presented	11,320,941	3,192,338	13,850,441
Change within financial reporting entity (non-major to major fund)	-	-	-
Fund balances, beginning, as restated	<u>11,320,941</u>	<u>3,192,338</u>	<u>13,850,441</u>
Fund balances, ending	<u>\$ 11,515,872</u>	<u>\$ 4,191,414</u>	<u>\$ 14,734,828</u>

The accompanying notes are an integral part of the basic financial statements.

1% Sales Tax District No. 2 Fund	Mosquito Control Sales Tax District No. 3 Fund	Formerly Non-Major Health Unit Maintenance	Other Governmental Funds	Total Governmental Funds
\$ 3,957,861	\$ 1,426,763	\$ 1,054,676	\$ 1,103,400	\$ 23,705,059
-	-	-	-	1,055,075
-	-	1,060,602	481,391	4,202,571
-	-	-	152,890	1,718,790
-	-	4,104	173,187	239,850
162,419	141,362	69,030	207,445	1,497,296
-	-	-	834,237	1,115,229
<u>4,120,280</u>	<u>1,568,125</u>	<u>2,188,412</u>	<u>2,952,550</u>	<u>33,533,870</u>
343,330	-	-	178,661	5,253,152
-	-	-	-	2,164,645
1,549	-	-	268,906	3,508,137
-	-	-	429,553	1,289,788
-	979,556	1,810,869	-	11,053,632
-	-	-	488,456	572,702
-	-	22,527	1,026,287	2,439,456
-	-	6,707	58,311	174,823
-	-	79,074	830,548	3,182,973
<u>344,879</u>	<u>979,556</u>	<u>1,919,177</u>	<u>3,280,722</u>	<u>29,639,308</u>
<u>3,775,401</u>	<u>588,569</u>	<u>269,235</u>	<u>(328,172)</u>	<u>3,894,562</u>
-	-	-	-	799,696
-	-	-	2,460,557	6,563,189
(3,739,941)	-	-	(376,000)	(6,663,189)
-	-	-	-	133,785
<u>(3,739,941)</u>	<u>-</u>	<u>-</u>	<u>2,084,557</u>	<u>833,481</u>
<u>35,460</u>	<u>588,569</u>	<u>269,235</u>	<u>1,756,385</u>	<u>4,728,043</u>
9,617,562	4,812,853	-	10,431,487	53,225,622
-	-	2,738,850	(2,738,850)	-
<u>9,617,562</u>	<u>4,812,853</u>	<u>2,738,850</u>	<u>7,692,637</u>	<u>53,225,622</u>
<u>\$ 9,653,022</u>	<u>\$ 5,401,422</u>	<u>\$ 3,008,085</u>	<u>\$ 9,449,022</u>	<u>\$ 57,953,665</u>

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ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balances per Statement of Revenues, Expenditures, and Changes in Fund Balances		\$ 4,728,043
Capital assets:		
Capital outlay	\$ 3,182,973	
Depreciation expense	(4,312,466)	
Right to use leased assets	44,017	
Amortization expense	<u>(959,874)</u>	(2,045,350)
Transactions involving capital assets:		
Proceeds on disposal of capital assets	(133,785)	
Gain on disposal	<u>119,424</u>	(14,361)
Long-term debt:		
Principal payments	1,003,000	
Financing lease proceeds	(755,679)	
Financing lease payments	390,416	
Right-to-use lease proceeds	(44,017)	
Right-to-use lease payments	1,046,040	
Change in compensated absences payable	<u>(57,220)</u>	1,582,540
Increase in landfill postclosure costs		(294,696)
Decrease in accrued interest payable		3,637
The effect of recording net pension liability/asset, and the related deferred outflows of resources, and deferred inflows of resources:		
Changes in pension expense	54,771	
Nonemployer pension contribution revenue recognized	<u>58,928</u>	<u>113,699</u>
Change in net position of governmental activities		<u>\$ 4,073,512</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Fiduciary Fund

Statement of Fiduciary Net Position
Landfill Trust Fund
December 31, 2025

ASSETS

Cash and interest-bearing deposits	\$ 212,465
Investments	<u>3,625,368</u>
Total assets	3,837,833

LIABILITIES

Liabilities	<u>-</u>
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NET POSITION

Held in trust for landfill closure and post closure costs	<u>\$ 3,837,833</u>
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The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Fiduciary Fund

Statement of Changes in Fiduciary Net Position
Landfill Trust Fund
December 31, 2025

Additions:

Investment income	\$ 158,681
Contributions from Acadia Parish Police Jury	<u>100,000</u>
Total additions	258,681

Deductions:

Bank service charges	<u>6,916</u>
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Change in net position	251,765
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Net position, beginning of year	<u>3,586,068</u>
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Net position, end of year	<u><u>\$ 3,837,833</u></u>
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The accompanying notes are an integral part of the basic financial statements.

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ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The Acadia Parish Police Jury's (the Police Jury) financial statements are prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Parish also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as drainage, fire protection, library facilities, and health care facilities.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. These financial statements include the primary government and one component unit as follows:

Primary government

The Acadia Parish Police Jury is the governing authority for Acadia Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the parish. The jurors serve four-year terms.

Individual component units:

Blended component unit –

Acadia Parish District Criminal Court – The Police Jury maintains the accounting records for the Acadia Parish District Criminal Court which accounts for the deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

The following entities were established pursuant to state statutes for various public purposes within the parish. The Police Jury appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Police Jury, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management or approve or modify rates. The Police Jury is not obligated for debt issues of these agencies. The component units which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements, and can be obtained from the individual entities. The exclusion of these component units is a departure from generally accepted accounting principles. Those entities are as follows along with their fiscal year end:

Acadia-Evangeline Fire Protection District	December 31
Acadia Parish Communications District	December 31
Acadia Parish Library	December 31
Acadia Parish Convention and Visitors Commission	December 31
Acadia-St. Landry Hospital Service District	June 30
Bayou Des Cannes-Nezpique Gravity Drainage District	December 31
Bayou Mallet Gravity Drainage District	December 31
Bayou Plaquemine & Wikoff Drainage District	December 31
Fifth Ward Consolidated Gravity Drainage District #1	December 31
Egan Drainage District #1	December 31
Fire Protection District #1	December 31
Fire Protection District #2	December 31
Fire Protection District #3	December 31
Fire Protection District #4	September 30
Fire Protection District #5	December 31
Fire Protection District #6	December 31
Fire Protection District #7	December 31
Fire Protection District #8	December 31
Fire Protection District #9	December 31
Fire Protection District #10	December 31
Fire Protection District #11	December 31
First Ward Drainage District	December 31
Fourth Ward Drainage District #1	December 31
Iota Fire Protection District	December 31
Iota Long Point Gravity Drainage District	December 31
Mermentau River Harbor & Terminal District	December 31
Second Ward Drainage District #1	December 31
Second Ward Gravity Drainage District #2	December 31
Sixth Ward & Crowley Drainage District	December 31

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

B. Basis of Presentation

The Police Jury's basic financial statements consist of the government-wide statements which include all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. These statements include all the financial activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the Police Jury are organized and operated on the basis of funds, each of which is considered a separate accounting entity. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are organized into three major categories: governmental, proprietary, and fiduciary. The Police Jury's various funds are classified as governmental and fiduciary. The fund financial statements provide information about the Police Jury's funds. Separate financial statements are presented for each fund category – governmental and fiduciary. The emphasis on fund financial statements are on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expense of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expense of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources not accounted for and reported in another fund. The General Fund is always a major fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of government grants or other specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects of the Police Jury.

The following are the Police Jury's major special revenue funds:

Parish Road Fund –

The Parish Road Fund is used to account for the cost associated with constructing and maintaining the road system within Acadia Parish.

Sales Tax Fund -

The Sales Tax Fund is used to account for the collection and disbursement of the Police Jury's 1% parish wide sales and use tax levied which is dedicated to covering the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities and the remainder to be used for public roads and bridges.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

1% Sales Tax District No. 2 Fund -

The 1% Sales Tax District No. 2 Fund is used to account for the collection and disbursement of the 1% sales and use tax levied which is dedicated to covering the cost of repairing, constructing, improving, and maintaining roads and bridges in the unincorporated areas of the parish.

Mosquito Control Sales Tax District No. 3 Fund -

The Mosquito Control Sales Tax District No. 3 Fund is used to account for the collection and disbursement of the 1/4% sales and use tax which is dedicated to covering the cost of maintaining and operating a parish wide mosquito control program, including the cost of acquiring land, buildings, and equipment necessary in connection therewith.

Health Unit Maintenance Fund –

The Health Unit Maintenance Fund is used to account for the operation and maintenance of the Health Unit Facility. Funding is provided primarily from ad valorem taxes.

In addition, the Police Jury reports the following:

Fiduciary Fund

The Landfill Trust Fund accounts for assets held in trust to cover estimated closure and post-closure of the Police Jury's landfill. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Police Jury, these funds are not incorporated into the government-wide statements.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

- b. The government-wide financial statements utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are reported in the period for which levied. Other nonexchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recognized when the related liability is incurred as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Police Jury’s policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the Police Jury’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury’s general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expense of

ACADIA PARISH POLICE JURY
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each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the following year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. Ad valorem tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Acadia Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time.

Federal and state aid and grants are recorded as revenue when the Police Jury is entitled to the funds, generally corresponding to when grant related costs are incurred by the Police Jury.

Interest income on the interest-bearing deposits are accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable financial resources. The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

Other financing sources (uses), transfers between funds that are not expected to be repaid, are accounted for as other financing sources (uses) when the transfer is authorized.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts and savings accounts of the Police Jury.

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Investments

Under state law, the Police Jury may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Police Jury may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks have principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities consist of ad valorem taxes, sales and use taxes, and state revenue sharing, which are reported at their gross value, and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

Uncollectible accounts receivable is recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Capital Assets

Capital assets, which include property, buildings and improvements, machinery and equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing asset costs, except for the Road Department that maintains a threshold of \$5,000. Donated assets are recorded at fair value at the date of donation.

Expenditures for maintenance, repairs, and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized.

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Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	10-40 years
Improvements other than buildings	10-40 years
Machinery and equipment	5-15 years
Infrastructure	20-50 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the applicable governmental fund upon acquisition.

Compensated Absences

Substantially all employees of the Police Jury earn from 40 hours to 160 hours of vacation leave each year, depending on length of service. Vacation leave that is not taken is automatically converted into sick leave at the end of each year. Upon voluntary resignation or retirement, an employee may be compensated for accumulated vacation leave not to exceed 160 hours.

Sick leave is credited to permanent full-time employees at the rate of eight hours for each month of continuous employment. Permanent part-time employees accumulate sick leave on a pro-rata basis. Sick leave can be accumulated without limitation. Upon voluntary resignation or retirement, an employee may be compensated for accumulated sick leave not to exceed 60 days (480 hours). Upon termination, unused sick leave is forfeited.

GASB pronouncements require governments to recognize a liability for leave that has been earned and is attributable to services already rendered, regardless of whether it is contingent on future events.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion is the amount estimated to be paid in the following year. The remainder is reported as non-current. No compensated absences liability is recorded in the fund financial statements. The total compensated absences liability as of December 31, 2025 was \$474,936, consisting of \$92,406 in vacation leave and \$382,530 in expected sick leave usage.

Long-term debt

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds, certificates of indebtedness, and capital leases payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

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Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of financial position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate element, deferred inflows of resources, represents acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Police Jury has two items that qualifies for reporting in this category. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available or grant expenditures are incurred. The governmental funds report deferred revenues from grants of \$172,666.

Pensions

The net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Member's earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Non-employer contributions are recognized as revenue in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when made.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The Police Jury reported \$33,376,163 of restricted net position, which is restricted by enabling legislation.

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- c. Unrestricted - Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal decision of the Jury, which is the highest level of decision-making authority for the Police Jury.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Police Jury's adopted policy, only the Jury may assign amounts for specified purposes.

Unassigned – all other spendable amounts.

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As of December 31, 2025, except for unassigned, fund balances are composed of the following:

	Non- spendable	Restricted	Committed	Assigned
Major Funds -				
General				
Council on aging	\$ -	\$ 640,720	\$ -	\$ -
Prepays	81,772	-	-	-
Parish Road	-	4,191,414	-	-
Sales Tax	-	14,734,828	-	-
1% Sales Tax District No. 2	-	9,653,022	-	-
Mosquito Control Sales Tax				
District No. 3	-	5,401,422	-	-
Health unit operation and maintenance	-	-	3,008,085	-
Nonmajor Funds				
Road maintenance and construction	-	2,432,922	-	-
Rice Arena operation and maintenance	-	-	1,510,127	-
Cooperative Extension Facility	-	3,586,891	-	-
Debt service	-	736,074	-	-
Capital projects	-	-	-	100
Airport	-	-	-	217,911
Criminal Court	-	88,022	-	-
Emergency Planning Commission	-	-	-	34,697
Law Enforcement Witness fund	-	-	-	76,853
Industrial Development Board	-	-	-	765,425
Totals	<u>\$ 81,772</u>	<u>\$41,465,315</u>	<u>\$4,518,212</u>	<u>\$1,094,986</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

E. Revenues, Expenditures, and Expenses

In the government-wide financial statements, expenses are classified by function for the governmental activities. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities.

In the fund financial statements, governmental funds report expenditures of financial resources, which are classified by character.

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F. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Ad valorem tax	See Note 5
Sales tax	See Note 6

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

G. Interfund Transfers

Permanent reallocations of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, and deferred revenue.

I. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

J. Leases

The Police Jury recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements.

At the commencement of a lease, the Police Jury initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before

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the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The Police Jury uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Police Jury uses its estimated incremental borrowing rate as the discount rate for leases. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Police Jury monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

(2) Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be recovered or the collateral securities that are in the possession of an outside party will not be recovered. The Police Jury does not have a policy for custodial credit risk; however, under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) are secured as follows:

Bank balances	<u>\$ 35,298,093</u>
Insured deposits	3,703,249
Collateral held by the pledging bank's trust department or agent	<u>31,594,844</u>
Total	<u>\$ 35,298,093</u>

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(3) Investments

As of December 31, 2025, the Police Jury's carrying amounts and approximate market values of investments are summarized as follows:

<u>Investment Type</u>	<u>Interest Rate</u>	<u>Cost</u>	<u>Unrealized Gain/(Loss)</u>	<u>Reported Amount/ Fair Value</u>
Fixed Income Securities:				
Corporate Bond	3.043%-3.25%	<u>\$ 186,740</u>	<u>\$ (1,986)</u>	<u>\$ 184,754</u>
Fixed Income-Government Securities:				
US T Notes	0.088%-4.625%	8,980,454	175,162	9,155,616
Fed Farm Bonds	2.80%	101,377	(3,599)	97,778
FHLB	0.5%-1.02%	295,532	7,664	303,196
FNMA	1.875%-5.50%	620,218	9,574	629,792
FHLMC	1.0%-4.0%	121,469	13,054	134,523
GNMA	2.5%-4.0%	47,495	(22,456)	25,039
Exchange Traded Funds:				
U. S. Treasury		1,132,491	(60,009)	1,072,482
Mortgage backed bonds		2,206,190	(332,247)	1,873,943
Mutual Funds		<u>1,065,163</u>	<u>(103,184)</u>	<u>961,979</u>
		<u>14,570,389</u>	<u>(316,041)</u>	<u>14,254,348</u>
Total		<u>\$ 14,757,129</u>	<u>\$ (318,027)</u>	<u>\$ 14,439,102</u>

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its value to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the Police Jury will only invest in the following: (1) direct United States Treasury obligations, (2) bond, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States or guaranteed by United States government instrumentalities, (3) direct security repurchase agreements of any federal bank entry only securities, (4) time certificate of deposit, and (5) mutual trust fund institutions which are registered with the Securities and Exchange Commission which have underlying investments consisting solely of and limited to securities of the United States government or its agencies, limited to 25% of the monies considered available for investment. Information about the exposure of the Police Jury's debt type investments to this risk, using the segmented time distribution model is as follows:

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Notes to Basic Financial Statements

Primary Government: <u>Investment Type</u>	% of Portfolio	Investment Maturities				
		Fair Value	Less Than One Year	One - Five Years	Six - Ten Years	More than Ten Years
Fixed income securities:						
Corporate bonds	1%	\$ 184,754	\$ 184,754	\$ -	\$ -	\$ -
Fixed income government securities:						
U.S. Treasury Notes	30%	9,155,616	5,937,819	3,217,797	-	-
Federal farm bonds	0%	97,778	-	97,778	-	-
FHLB	1%	303,196	303,196	-	-	-
FNMA	2%	629,792	629,611	181	-	-
FHLMC	0%	134,523	-	2,928	-	131,595
GNMA	0%	25,039	-	11,609	-	13,430
Exchange Traded Funds -						
U.S. Treasury	4%	1,072,482	1,072,482	-	-	-
Mortgage backed bonds	6%	1,873,943	1,873,943	-	-	-
Mutual Funds	3%	961,979	961,979	-	-	-
	46%	14,254,348	10,779,030	3,330,293	-	145,025
State Investment Pool (LAMP)	10%	2,930,066	2,930,066	-	-	-
Certificates of deposit	43%	12,936,550	12,805,481	131,069	-	-
Total	100%	\$ 30,305,718	\$ 26,699,331	\$ 3,461,362	\$ -	\$ 145,025

Fiduciary Funds: <u>Investment Type</u>	% of Portfolio	Investment Maturities				
		Fair Value	Less Than One Year	One - Five Years	Six - Ten Years	More than Ten Years
Fixed income government securities:						
U.S. Treasury Notes	17%	\$ 610,601	\$ 122,679	\$ 487,922	\$ -	\$ -
State Investment Pool (LAMP)	6%	232,199	232,199	-	-	-
Certificates of deposit	77%	2,782,568	2,782,568	-	-	-
Total	100%	\$ 3,625,368	\$ 3,137,446	\$ 487,922	\$ -	\$ -

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Notes to Basic Financial Statements

Credit risk is managed by restricting investments to those authorized by R.S. 33:5162. The Police Jury's Investment Policy limits investments to fully insured and/or fully collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Police Jury's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At December 31, 2025, no more than 5 percent of the Police Jury's total investments were invested in any single issue.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury's investment policy requires all investments to be in the Police Jury's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Police Jury. Accordingly, the Police Jury had no custodial credit risk related to its investments.

The Police Jury participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide safe environment for the placement of public funds in short-term, high quality investments. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>). The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. The following provides information that is relevant to LAMP:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 or 762 days for U.S. Government variable rate investments. The WAM for LAMP's total investments is 45 days as of December 31, 2025.

The investments of LAMP are stated at fair value which is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pooled shares. LAMP is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

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The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2025:

Description	Total	Level 1	Level 2	Level 3
Primary Government -				
Fixed income securities:				
Corporate bonds	\$ 184,754	\$ -	\$ 184,754	\$ -
Fixed income government securities:				
U.S. Treasury Notes	9,155,616	9,155,616	-	-
Federal farm bonds	97,778	97,778	-	-
FHLB	303,196	303,196	-	-
FNMA	629,792	629,792	-	-
FHLMC	134,523	134,523	-	-
GNMA	25,039	25,039	-	-
Exchange Traded Funds:				
U.S. Treasury	1,072,482	1,072,482	-	-
Mortgage backed bonds	1,873,943	1,873,943	-	-
Mutual Funds	961,979	961,979	-	-
	<u>14,254,348</u>	<u>14,254,348</u>	<u>-</u>	<u>-</u>
	<u>\$ 14,439,102</u>	<u>\$ 14,254,348</u>	<u>\$ 184,754</u>	<u>\$ -</u>
Fiduciary Funds:				
Fixed income government securities:				
U.S. Treasuries	\$ 610,601	\$ 610,601	\$ -	\$ -

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(4) Receivables

Receivables consisted of the following:

Fund	Ad valorem Taxes	Sales Tax	Other	Total
General	\$ 2,266,983	\$ 13,574	\$ 20,956	\$ 2,301,513
Parish Road	1,349,096	-	16,816	1,365,912
Sales Tax Fund	-	1,387,571	112,944	1,500,515
1% Sales Tax District No. 2	-	438,635	111,199	549,834
Mosquito Control Sales Tax District No. 3	-	167,605	35,584	203,189
Health Unit Maintenance	897,907		22,240	920,147
Non-major funds	947,252	-	26,564	973,816
Totals	<u>\$ 5,461,238</u>	<u>\$ 2,007,385</u>	<u>\$ 346,303</u>	<u>\$ 7,814,926</u>

(5) Ad valorem Taxes

For the year ended December 31, 2025, taxes of 14.79 mills were authorized and levied as follows:

General Tax	6.18
Road Maintenance Tax	3.05
Health Unit Maintenance Tax	2.03
Cooperative Extension Facility Tax	2.03
Elder Tax	<u>1.50</u>
Total	<u>14.79</u>

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(6) Dedication of Sales and Use Tax Proceeds

Proceeds of the 1% sale and use tax accounted for in the Sales Tax Fund are dedicated to the following purposes:

Originally for paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities, including the payment of the cost of closing garbage dumps previously owned. Rededicated so that there shall first be set aside a sum sufficient to pay (a) the principal and interest on all indebtedness of the Sales Tax District incurred for solid waste purposes, (b) all costs, but not less than \$1,850,000 annually, for construction, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the parish, including the establishment and maintenance of an equipment reserve fund into which there shall be deposited \$50,000 annually, and (c) the cost of maintaining an emergency clean-up fund of at least \$100,000 and thereafter, the remainder to be used for the purpose of constructing, improving, and maintaining public roads and bridges in Acadia Parish.

Proceeds of the 1997 1% sale and use tax accounted for in the 1% Sales Tax District No. 2 Fund are dedicated to repairing, constructing, improving, and maintaining parish roads and bridges in the unincorporated areas of the parish, including incidental drainage in connection therewith and acquiring equipment thereof.

Proceeds of the 1/4% sale and use tax accounted for in the Mosquito Control Sales Tax District No. 3 Fund are dedicated to paying the cost of maintaining and operating a parish wide mosquito control program, including the cost of acquiring land, buildings and equipment necessary in connection therewith.

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(7) Capital Assets

Capital asset activity for the year ended December 31, 2025, was as follows:

	Restated Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 2,253,379	\$ -	\$ -	\$ 2,253,379
Construction in progress	<u>3,406,407</u>	<u>1,904,744</u>	<u>3,836,485</u>	<u>1,474,666</u>
Total capital assets not being depreciated	<u>5,659,786</u>	<u>1,904,744</u>	<u>3,836,485</u>	<u>3,728,045</u>
Capital assets being depreciated:				
Buildings and improvements	30,080,324	3,833,750	-	33,914,074
Improvements other than buildings	820,856	-	-	820,856
Machinery and equipment	12,518,756	1,020,232	90,377	13,448,611
Infrastructure	<u>62,541,336</u>	<u>260,732</u>	<u>-</u>	<u>62,802,068</u>
Total capital assets being depreciated	<u>105,961,272</u>	<u>5,114,714</u>	<u>90,377</u>	<u>110,985,609</u>
Less accumulated depreciation:				
Buildings and improvements	15,633,764	1,124,741	-	16,758,505
Improvements other than buildings	517,023	11,413	-	528,436
Machinery and equipment	7,867,794	1,449,099	76,016	9,240,877
Infrastructure	<u>33,073,941</u>	<u>1,727,213</u>	<u>-</u>	<u>34,801,154</u>
Total accumulated depreciation	<u>57,092,522</u>	<u>4,312,466</u>	<u>76,016</u>	<u>61,328,972</u>
Total capital assets being depreciated, net	<u>48,868,750</u>	<u>802,248</u>	<u>14,361</u>	<u>49,656,637</u>
Right-to-use lease assets being amortized:				
Vehicles	842,069	44,017	229,783	656,303
Equipment	<u>4,485,981</u>	<u>-</u>	<u>617,833</u>	<u>3,868,148</u>
Total right-to-use lease assets being amortized	<u>5,328,050</u>	<u>44,017</u>	<u>847,616</u>	<u>4,524,451</u>
Less accumulated amortization:				
Vehicles	474,280	126,848	229,783	371,345
Equipment	<u>2,504,833</u>	<u>833,026</u>	<u>617,833</u>	<u>2,720,026</u>
Total accumulated amortization	<u>2,979,113</u>	<u>959,874</u>	<u>847,616</u>	<u>3,091,371</u>
Total right-to-use lease assets being amortized, net	<u>2,348,937</u>	<u>(915,857)</u>	<u>-</u>	<u>1,433,080</u>
Governmental activities, capital assets, net	<u>\$ 56,877,473</u>	<u>\$ 1,791,135</u>	<u>\$ 3,850,846</u>	<u>\$ 54,817,762</u>

ACADIA PARISH POLICE JURY
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Depreciation and amortization expense was charged to governmental activities as follows:

	<u>Depreciation Expense</u>	<u>Amortization Expense</u>
General government	\$ 365,533	\$ 10,836
Public safety	322,989	-
Public works	3,066,202	288,183
Economic development and assistance	327,596	21,369
Health and welfare	124,651	639,486
Culture and recreation	<u>105,495</u>	<u>-</u>
Total depreciation expense	<u>\$ 4,312,466</u>	<u>\$ 959,874</u>

(8) Long-Term Liabilities

The following is a summary of the long-term liability transactions for the year ended December 31, 2025:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Direct borrowings and direct placements -					
Sales Tax Refunding					
Bonds, Series 2021	\$ 2,055,000	\$ -	\$ 673,000	\$ 1,382,000	\$ 685,000
Sales Tax Refunding					
Bonds, Series 2022	1,013,000	-	330,000	683,000	336,000
Financing lease payable	1,124,338	755,679	390,416	1,489,601	504,283
Right-to-use lease					
asset liabilities	2,923,916	44,017	1,046,040	1,921,893	929,881
Compensated absences	417,716	329,569	272,349	474,936	142,481
Landfill closure and post-closure care					
costs liability	<u>5,148,447</u>	<u>294,696</u>	<u>-</u>	<u>5,443,143</u>	<u>-</u>
Total	<u>\$ 12,682,417</u>	<u>\$ 1,423,961</u>	<u>\$ 2,711,805</u>	<u>\$ 11,394,573</u>	<u>\$ 2,597,645</u>

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Bonds payable at December 31, 2025, consisted of the following:

\$4,060,000 Sales Tax Refunding Bonds, Series 2021, dated April 1, 2021, due in annual installments of \$58,000 to \$697,000 through May 1, 2027 at an interest rate of 1.8%, secured by excess annual revenues.	\$ 1,382,000
\$1,600,000 Sales Tax Refunding Bonds, Series 2022, dated June 30, 2022, due in annual installments of \$268,000 to \$347,000 through May 1, 2027, interest at 2.98%, secured by the 1% sales and use tax.	683,000
	<u>\$ 2,065,000</u>

Long-term debt is due as follows:

Year Ending December 31,	Governmental Activities - Direct Borrowings and Direct Placements		
	Principal payments	Interest payments	Total
2026	\$ 1,021,000	\$ 34,094	\$ 1,055,094
2027	1,044,000	11,459	1,055,459
Totals	<u>\$ 2,065,000</u>	<u>\$ 45,553</u>	<u>\$ 2,110,553</u>

Bond Covenants

The bond indentures identified above contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. The Police Jury is in compliance with all such significant limitations and restrictions for the year ended December 31, 2025.

(9) Leases

A. Financing leases –

The Police Jury acquired equipment under financing lease obligations. The lease payments relating to the equipment have been capitalized, and therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The lease obligations have terms ranging from 48 months to 60 months with imputed interest ranging from 1.457% to 3.81% and are due in monthly payments ranging from \$4,069 to \$20,565. The future financing lease payments are due follows:

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Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 504,283	\$ 23,570	\$ 527,853
2027	351,721	11,614	363,335
2028	262,473	6,346	268,819
2029	130,914	3,109	134,023
2030	128,894	1,061	129,955
2031	111,316	-	111,316
	<u>\$ 1,489,601</u>	<u>\$ 45,700</u>	<u>\$ 1,535,301</u>

B. Right-to-use lease assets -

The Police Jury, as a lessee, has entered into various vehicle and equipment lease agreements. The total of the Police Jury's lease assets are recorded at a cost of \$4,524,451, less accumulated amortization of \$3,091,371. The Parish recognizes right-to-use lease assets and right-to-use lease asset liability in the government wide financial statements. The leased assets will be amortized over the lease terms. Unamortized lease asset costs to be amortized in future periods are as follows:

Year Ended December 31,	
2026	\$ 700,092
2027	417,155
2028	232,401
2029	76,005
2030	7,427
Total	<u>\$ 1,433,080</u>

At commencement of the leases, the Police Jury initially measured the lease liabilities at the present value of payments expected to be made during the lease terms. For purposes of discounting future payments on the leases, the Police Jury used the interest rates provided by the lessor or its estimated incremental borrowing rate. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of its useful life or the lease terms.

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The future lease payments under lease agreements are as follows:

Year Ending December 31,	Governmental Activities Right-to-use Leases		
	Principal payments	Interest payments	Total
2026	\$ 929,881	\$ 59,161	\$ 989,042
2027	567,575	31,413	598,988
2028	330,434	10,805	341,239
2029	85,981	2,111	88,092
2030	8,022	265	8,287
Totals	<u>\$ 1,921,893</u>	<u>\$ 103,755</u>	<u>\$ 2,025,648</u>

(10) Deferred Compensation Plan

The Police Jury offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide) and Touchstone Investments. The Plan, available to all Police Jury employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Police Jury established a custodial account with a third-party administrator who will hold the assets and income of the plan.

The Police Jury has implemented GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Police Jury plan is held in a custodial account with a third-party administrator, the assets and liabilities are not presented in the Parish's financial statements.

(11) Employee Retirement

The Police Jury is a participating employer in three cost-sharing defined benefit plans. These plans are administered by separate public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the Louisiana State Employees' Retirement System (LASERS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Each system is administered by a separate board of trustees.

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Each of the retirement systems issue an annually publicly available stand-alone report on their financial statements and required supplementary information. These reports may be obtained on each retirement system's website or on the Louisiana Legislative Auditor's website as follows:

Parochial Employees' Retirement System – www.persla.org
Louisiana State Employees' Retirement System – www.lasersonline.org
Registrar of Voters Employees' Retirement System – www.larovers.com
Louisiana Legislative Auditor – www.la.la.gov

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

Substantially all employees of the Police Jury are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple employer defined benefit pension plan established by Act 205 of the 1952 regular session of the legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan." Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana. All employees of the Police Jury are members of Plan A only.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.

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3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan (DROP) on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon

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retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases: The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Louisiana State Employees' Retirement System (LASERS)

The System was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of LA R.S. 11:401, as amended, for eligible state officers, employees and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. LASERS' rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, and at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015, may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain

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specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

Members of the Harbor Police Retirement System who were members prior to July 1, 2014, may retire after 25 years of creditable service at any age, 12 years of creditable service at age 55, 20 years of creditable service at age 45, and 10 years of creditable service at age 60. Average compensation for the plan is the member's average annual earned compensation for the highest 36 consecutive months of employment with a 3.33% accrual rate.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period

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of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

For members who are in the Harbor Police Plan, the annual DROP Interest Rate is the three-year average (calculated as the compound average of 36 months) investment return of the plan assets for the period ending the June 30th immediately preceding the given date. The average rate so determined is to be reduced by a "contingency" adjustment of 0.5%, but not to be below zero. DROP interest is forfeited if member does not cease employment after DROP participation.

Disability Benefits: Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation or 100% of final average compensation if the injury was the result of an intentional act of violence.

Members of the Harbor Police Retirement System who became disabled may receive a non-line of duty disability benefit after five years or more of credited service. Members age 55 or older may receive a disability benefit equivalent to the regular retirement benefit. Under age 55, the disability benefit is equal to 40% of final average compensation. Line of duty disability benefits are equal to 60% of final average compensation, regardless of years of credited service of 100% of final average compensation if the injury was the result of an intentional act of violence. If the disability benefit retiree is permanently confined to a wheelchair, or, is an amputee incapable of serving as a law enforcement officer, or the benefit is permanently legally binding, there is no reduction to the benefit if the retiree becomes gainfully employed.

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Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011 who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

A Hazardous Duty Services Plan member's surviving spouse and minor or handicapped or mentally incapacitated child or children are entitled to survivor benefits of 80% of the member's final average compensation if the member was killed in the line of duty. If the member dies in the line of duty as a result of an intentional act of violence, survivor benefits may be increased to 100% of the member's final average compensation.

Non-line of duty survivor benefits of the Harbor Police Retirement System may be received after a minimum of five years of credited service. Survivor benefits paid to a surviving spouse without children are equal to 40% of final average compensation and cease upon remarriage. Surviving spouse with children under 18 benefits are equal to 60% of final average compensation, and cease upon remarriage, and children turning 18. No minimum service credit is required for line of duty survivor benefits which are equal to 60% of final average compensation to surviving spouse, regardless of children. Line of duty survivor benefits cease upon remarriage, and then benefit is paid to children under 18.

Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

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Notes to Basic Financial Statements

Retirement Benefits: Any member hired prior to January 1, 2013, is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System, are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

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Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and received a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in the System.

Cost of Living Increases: Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Funding Policy

Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Employer contributions rates to the plans are required and actuarially determined for PERS, LASERS, and ROVERS. The contribution rates in effect for the year ended, for the Police Jury were as follows:

	<u>Employer</u>
Parochial Employees' Retirement System of Louisiana (Plan A)	11.50%
Louisiana State Employees' Retirement System (LASERS) - judges	40.17%
Registrar of Voters Employees' Retirement System	18.00%

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

In accordance with state statute, the Systems also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025. The Police Jury recognized non-employer contributions as follows:

Parocial Employees' Retirement System of Louisiana (Plan A)	\$ 46,790
Louisiana State Employees' Retirement System (LASERS) - judges	-
Registrar of Voters Employees' Retirement System	<u>12,138</u>
	<u>\$ 58,928</u>

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions: The following schedule lists the Police Jury's proportionate share of the net pension liability allocated by each of the pension plans based on the measurement dates. The Police Jury uses this measurement to record its net pension liability and associated amounts as of December 31, 2025 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurement date for each plan, along with the change compared prior year rates. The Police Jury's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

		Net Pension Liability (Asset)	Measurement Rate		Increase (Decrease)
		Governmental Activities	Current	Previous	
PERS	**	\$ (450,610)	0.448088%	0.471884%	-0.023796%
LASERS	*	74,159	0.001650%	0.001810%	-0.000160%
ROVERS	*	<u>(3,248)</u>	0.302268%	0.307765%	-0.005497%
Total		<u>\$ (379,699)</u>			

* June 30, 2025 measurement date

** December 31, 2024 measurement date

The following schedule lists each pension plan's recognized pension expense (benefit) of the Police Jury for the year ended December 31, 2025:

Parocial Employees' Retirement System of Louisiana (Plan A)	\$ 360,884
Louisiana State Employees' Retirement System (LASERS) - judges	(9,068)
Registrar of Voters Employees' Retirement System	<u>(453)</u>
Total	<u>\$ 351,363</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Parochial Employees' Retirement System of Louisiana (PERS):

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Difference between expected and actual experience	\$ 274,987	\$ 39,170
Change of assumptions	-	49,584
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	10,983	7,865
Net differences between projected and actual earnings on plan investments	-	296,726
Contributions subsequent to the measurement date	<u>384,208</u>	<u>-</u>
Totals	<u>\$ 670,178</u>	<u>\$ 393,345</u>

Louisiana State Employees' Retirement System (LASERS):

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Difference between expected and actual experience	\$ 1,030	\$ -
Change of assumptions	-	-
Net differences between projected and actual earnings on plan investments	-	12,700
Contributions subsequent to the measurement date	<u>6,924</u>	<u>-</u>
Totals	<u>\$ 7,954</u>	<u>\$ 12,700</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

Registrar of Voters Employees' Retirement System (ROVERS):

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Difference between expected and actual experience	\$ 89	\$ 9,603
Change of assumptions	-	1,153
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	843	2,291
Net differences between projected and actual earnings on plan investments	-	15,871
Contributions subsequent to the measurement date	<u>3,253</u>	<u>-</u>
Totals	<u>\$ 4,185</u>	<u>\$ 28,918</u>

The table below reports deferred outflows of resources related to pensions resulting from the Police Jury's contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ended December 31, 2025.

Parochial Employees' Retirement System of Louisiana (Plan A)	\$ 384,208
Louisiana State Employees' Retirement System (LASERS) - judges	6,924
Registrar of Voters Employees' Retirement System	<u>3,253</u>
Total	<u>\$ 394,385</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
2026	\$ 163,193	\$ 1,617	\$ 1,875	\$ 166,685
2027	405,919	(6,280)	(13,551)	386,088
2028	(452,878)	(4,837)	(10,840)	(468,555)
2029	<u>(223,609)</u>	<u>(2,170)</u>	<u>(5,470)</u>	<u>(231,249)</u>
Total	<u>\$ (107,375)</u>	<u>\$ (11,670)</u>	<u>\$ (27,986)</u>	<u>\$ (147,031)</u>

Actuarial Methods and Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

	PERS	LASERS	ROVERS
Valuation date	December 31, 2024	June 30, 2025	June 30, 2025
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment rate of return	6.4%, net of investment expense, including inflation	7.25% per annum, net of investment expenses	6.25%, net of investment expense
Projected salary increases	4.75%	Varies from 2.4% to 15.3% depending on member type	5.25%
Inflation rates	2.30%	2.4%	2.30%
Expected remaining service lives	4 years	2 years	5 years

Mortality:

Parochial Employees' Retirement System of Louisiana –

RP-2010 Public Retirement Plans Mortality table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

Louisiana State Employees' Retirement System (LASERS) –

Non-disabled members - The PubG-2010 Healthy Retiree on a fully generational basis by Mortality Improvement Scale MP-2021.

Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

Registrar of Voters Employees' Retirement System -

Active Members, Annuitant and Beneficiaries - Pub-2016 Public Retirement Plans Mortality Table for General Employees and General Healthy Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP2021 scale.

Disabled Annuitants - Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP2021 scale.

Cost of Living Adjustments:

Parochial Employees' Retirement System of Louisiana –

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Louisiana State Employees' Retirement System –

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Registrar of Voters Employees' Retirement System -

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the Systems' target asset allocation are summarized in the following table:

<u>Long-term Target Asset Allocation</u>			
<u>Asset Class</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Fixed Income	37.00%	-	32.50%
Equity	47.00%	-	57.50%
Alternatives	15.00%	-	0.00%
Other	1.00%	-	10.00%
Total	<u>100.00%</u>	<u>-</u>	<u>100.00%</u>

<u>Long-term Expected Portfolio Real Rate of Return</u>			
<u>Asset Class</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Cash	0.00%	0.85%	0.00%
Fixed Income	1.08%	7.90%	0.91%
Equity	2.82%	9.64%	4.51%
Alternatives	0.76%	7.43%	0.00%
Other	0.07%	0.00%	0.45%
Total Fund	4.73%	5.75%	5.87%
Inflation	<u>2.40%</u>	<u>2.40%</u>	<u>2.50%</u>
Expected Arithmetic Nominal Return	<u>7.13%</u>	<u>8.30%</u>	<u>8.37%</u>

Discount Rate:

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used for each respective plan is displayed in the Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate table.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

Sensitivity to Changes in the Discount Rate: The following table presents the Police Jury's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Police Jury's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
PERS (Plan A)			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset)	\$ 2,299,607	\$ (450,610)	\$ (2,759,096)
LASERS			
Discount Rates	6.25%	7.25%	8.25%
Net Pension Liability (Asset)	\$ 112,886	\$ 74,159	\$ 48,372
ROVERS			
Discount Rates	5.25%	6.25%	7.25%
Net Pension Liability (Asset)	\$ 44,347	\$ (3,248)	\$ (43,898)

(12) Interfund Transactions

A. Due from other funds and due to other funds balances, by fund, consisted of the following:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major governmental funds:		
General Fund	\$2,186,193	\$ -
Parish Road Fund	-	180,211
Health Unit Maintenance	-	1,966,324
Total major governmental funds	2,186,193	2,146,535
Nonmajor governmental funds	-	39,658
Total interfund receivables and payables	<u>\$2,186,193</u>	<u>\$2,186,193</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

B. Transfers consisted of the following at December 31, 2025:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major governmental funds:		
General Fund	\$ 1,054,273	\$ 192,975
Parish Road Fund	3,048,359	-
Sales Tax Fund	-	2,254,273
1% Sales Tax District No. 2 Fund	-	3,739,941
Total major governmental funds	4,102,632	6,187,189
Nonmajor governmental funds	2,460,557	376,000
Total transfers	<u>\$ 6,563,189</u>	<u>\$ 6,563,189</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Tax Abatements

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. The exemption may be renewed for an additional five years. For the fiscal year ending December 31, 2025, \$11,813 in Parish ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption Program.

(14) Risk Management

The Police Jury is exposed to risks of loss in the areas of health care, general and auto liability, property hazards and workers' compensation and employee dishonesty. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

(15) Litigation and Claims

The Police Jury is subject to various lawsuits and claims, many of which arise in the normal course of business. The Police Jury's legal counsel has reviewed the claims and lawsuits, in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount or range of potential loss to the Police Jury not covered by insurance. As a result of the review, there are no claims and lawsuits that an unfavorable outcome would materially affect the financial statements. Also, the Police Jury may be exposed to losses for which the amounts cannot be determined at this time.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

The Police Jury also owns and operates a parish landfill. As of December 31, 2025, the Jury was not aware of any environmental liabilities with respect to the landfill, not already recognized in the financial statements. Nor was the Police Jury aware of any environmental issues regarding any other properties or holdings of the parish.

(16) Federal Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency.

(17) Acadia Parish Solid Waste Landfill Closure and Post-Closure Costs

State and federal laws and regulations require that the Police Jury place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The operating expenses related to current activities of the landfill are accounted for in a governmental fund. The recognition of these landfill closure and post-closure care costs are accounted for in the government-wide financial statements and are based on the amount of space used during the year.

The estimated liability for landfill closure and post-closure care costs is \$5,443,143 at December 31, 2025, which represents the cumulative amount reported to date based on 36.37% usage (filled) of the landfill. It is estimated that an additional \$9,523,130 will be recognized as closure and post-closure care costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2088), which represents an estimated remaining life of 64 years. The estimated total current cost of the landfill closure and post-closure care of \$14,966,273 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at December 31, 2025. However, the actual costs of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The Police Jury meets the requirements for providing financial assurance for the closure and post-closure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.d.ix.

The Police Jury has a formal trust agreement with the Bank of Commerce and Trust Company for the benefit of the Louisiana Department of Environmental Quality. The trust was established to provide financial assurance for the estimated closure and post-closure cost of the landfill. At December 31, 2025, the actual trust value was \$3,837,833, with the estimated liability for closure and post-closure costs totaling \$5,443,143. The remaining \$1,605,310 in estimated closure and post-closure costs liability is covered by general governmental revenues.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Basic Financial Statements

(18) Correction of an Error

A correction of an accounting error resulted in adjustments to and restatement of beginning net position, capital assets, and accumulated depreciation. Expenditures totaling \$24,633 were incurred in fiscal year 2024 and expensed when they should have been capitalized and depreciated over the life of the assets. The effect on net position, capital assets, and accumulated depreciation is as follows:

	Governmental Activities		
	Net Position	Depreciable Assets	Accumulated Depreciation
Beginning balance, January 1, 2025, as previously reported	\$ 97,902,891	\$ 105,936,639	\$57,087,890
Prior period adjustments:			
Correction of error:			
Capitalize assets previously expensed	<u>20,001</u>	<u>24,633</u>	<u>4,632</u>
Beginning balance, January 1, 2025, as restated	<u>\$ 97,922,892</u>	<u>\$ 105,961,272</u>	<u>\$57,092,522</u>

(19) Upcoming Accounting Pronouncements

In April 2024, the Governmental Accounting Standards Board issued Statement No. 103, *Financial Reporting Model Improvements*. GASB 103 is effective for fiscal years beginning after June 15, 2025, and will revise certain financial reporting requirements, including management's discussion and analysis, the presentations of proprietary fund financial statements, budgetary comparisons, and reporting unusual or infrequent items. The Parish has not yet evaluated the effect, if any, that adoptions of this statement will have on the financial statements.

In September 2024, the Governmental Accounting Standards Board issued Statement No. 104, *Disclosure of Capital Assets*. GASB 104 is effective for fiscal years beginning after June 15, 2025, and enhances existing capital asset disclosure requirements. The statement clarifies disclosure requirements for lease assets, including right-to-use assets, subscription assets, other intangible assets, and capital assets held for sale. The Parish has not evaluated the effect, if any, that adoption of this statement will have on the financial statements.

**REQUIRED SUPPLEMENTARY
INFORMATION**

ACADIA PARISH POLICE JURY
Crowley, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 3,686,060	\$ 3,194,175	\$ 3,477,134	\$ 282,959
Licenses and permits	901,000	936,725	1,049,108	112,383
Intergovernmental:				
Federal grants	3,939,140	575,182	1,135,026	559,844
Other state funds	729,255	779,101	871,515	92,414
Charges for services	1,444,750	1,447,500	1,565,900	118,400
Fines and forfeits	73,000	51,000	62,559	11,559
Investment income (loss)	131,650	308,650	445,322	136,672
Miscellaneous	101,950	111,550	167,976	56,426
Total revenues	<u>11,006,805</u>	<u>7,403,883</u>	<u>8,774,540</u>	<u>1,370,657</u>
Expenditures:				
Current -				
General government	4,859,808	6,357,703	4,731,161	1,626,542
Public safety	3,980,732	1,790,378	2,164,645	(374,267)
Economic development and assistance	1,354,592	1,040,500	860,235	180,265
Health and welfare	722,700	732,900	985,095	(252,195)
Culture and recreation	-	1,500	84,246	(82,746)
Debt service -				
Principal payments	-	-	11,809	(11,809)
Interest	-	-	3,340	(3,340)
Capital outlay	<u>1,298,500</u>	<u>660,500</u>	<u>600,376</u>	<u>60,124</u>
Total expenditures	<u>12,216,332</u>	<u>10,583,481</u>	<u>9,440,907</u>	<u>1,142,574</u>
Deficiency of revenues over expenditures	<u>(1,209,527)</u>	<u>(3,179,598)</u>	<u>(666,367)</u>	<u>2,513,231</u>
Other financing uses:				
Transfers in	-	-	1,054,273	1,054,273
Transfers out	<u>(127,895)</u>	<u>(167,975)</u>	<u>(192,975)</u>	<u>(25,000)</u>
Total other financing sources (uses)	<u>(127,895)</u>	<u>(167,975)</u>	<u>861,298</u>	<u>1,029,273</u>
Net change in fund balance	(1,337,422)	(3,347,573)	194,931	3,542,504
Fund balance, beginning	<u>11,320,941</u>	<u>11,320,941</u>	<u>11,320,941</u>	<u>-</u>
Fund balance, ending	<u>\$ 9,983,519</u>	<u>\$ 7,973,368</u>	<u>\$ 11,515,872</u>	<u>\$ 3,542,504</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Parish Road Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes - ad valorem	\$ 1,458,600	\$ 1,458,600	\$ 1,567,685	\$ 109,085
Licenses and permits	21,000	11,000	5,967	(5,033)
Intergovernmental revenues -				
State funds -				
Grants	1,673,100	500,000	-	(500,000)
State shared revenue	50,000	50,000	74,089	24,089
Other	497,347	400,000	579,948	179,948
Investment income (loss)	46,000	3,818	126,914	123,096
Miscellaneous	-	330	422	92
Total revenues	<u>3,746,047</u>	<u>2,423,748</u>	<u>2,355,025</u>	<u>(68,723)</u>
Expenditures:				
Current -				
Public works	4,132,105	4,276,925	3,237,682	1,039,243
Debt service:				
Principal	-	-	452,122	(452,122)
Interest	4,000	-	36,481	(36,481)
Capital outlay	<u>2,663,300</u>	<u>2,232,700</u>	<u>855,825</u>	<u>1,376,875</u>
Total expenditures	<u>6,799,405</u>	<u>6,509,625</u>	<u>4,582,110</u>	<u>1,927,515</u>
Deficiency of revenues over expenditures	<u>(3,053,358)</u>	<u>(4,085,877)</u>	<u>(2,227,085)</u>	<u>1,858,792</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	5,000	152,823	133,785	(19,038)
Proceeds from leases	-	-	44,017	44,017
Transfers in	<u>3,048,359</u>	<u>3,048,359</u>	<u>3,048,359</u>	<u>-</u>
Total other financing sources (uses)	<u>3,053,359</u>	<u>3,201,182</u>	<u>3,226,161</u>	<u>24,979</u>
Net change in fund balance	1	(884,695)	999,076	1,883,771
Fund balance, beginning	<u>3,192,338</u>	<u>3,192,338</u>	<u>3,192,338</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,192,339</u>	<u>\$ 2,307,643</u>	<u>\$ 4,191,414</u>	<u>\$ 1,883,771</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Sales Tax Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes - sales and use	\$ 10,201,000	\$ 10,201,000	\$ 11,117,540	\$ 916,540
Investment income (loss)	116,000	238,500	344,804	106,304
Miscellaneous	10,000	2,600	112,594	109,994
Total revenues	<u>10,327,000</u>	<u>10,442,100</u>	<u>11,574,938</u>	<u>1,132,838</u>
Expenditures:				
Current -				
Health and welfare	7,908,466	8,877,680	7,278,112	1,599,568
Debt service -				
Principal	-	-	926,711	(926,711)
Interest	-	-	69,984	(69,984)
Capital outlay	1,016,500	562,500	817,150	(254,650)
Total expenditures	<u>8,924,966</u>	<u>9,440,180</u>	<u>9,091,957</u>	<u>348,223</u>
Excess of revenues over expenditures	<u>1,402,034</u>	<u>1,001,920</u>	<u>2,482,981</u>	<u>1,481,061</u>
Other financing uses:				
Proceeds from leases	-	-	755,679	755,679
Transfers out	(1,231,033)	(2,285,306)	(2,354,273)	(68,967)
Total other financing sources (uses)	<u>(1,231,033)</u>	<u>(2,285,306)</u>	<u>(1,598,594)</u>	<u>686,712</u>
Net change in fund balance	171,001	(1,283,386)	884,387	2,167,773
Fund balance, beginning	<u>13,850,441</u>	<u>13,850,441</u>	<u>13,850,441</u>	<u>-</u>
Fund balance, ending	<u>\$ 14,021,442</u>	<u>\$ 12,567,055</u>	<u>\$ 14,734,828</u>	<u>\$2,167,773</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
1% Sales Tax District No. 2 Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes - sales and use	\$ 4,040,000	\$ 4,040,000	\$ 3,957,861	\$ (82,139)
Investment income (loss)	36,000	36,000	162,419	126,419
Total revenues	4,076,000	4,076,000	4,120,280	44,280
Expenditures:				
Current -				
Public works	344,700	344,700	344,879	(179)
Excess of revenues over expenditures	3,731,300	3,731,300	3,775,401	44,101
Other financing uses:				
Transfers out	(3,731,300)	(2,459,241)	(3,739,941)	(1,280,700)
Net change in fund balance	-	1,272,059	35,460	(1,236,599)
Fund balance, beginning	9,617,562	9,617,562	9,617,562	-
Fund balance, ending	<u>\$ 9,617,562</u>	<u>\$ 10,889,621</u>	<u>\$ 9,653,022</u>	<u>\$ (1,236,599)</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Mosquito Control Sales Tax District No. 3 Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes - sales and use	\$ 1,323,100	\$ 1,323,100	\$ 1,426,763	\$ 103,663
Investment income (loss)	35,000	35,000	141,362	106,362
Total revenues	<u>1,358,100</u>	<u>1,358,100</u>	<u>1,568,125</u>	<u>210,025</u>
Expenditures:				
Current -				
Health and welfare	<u>1,036,716</u>	<u>1,036,716</u>	<u>979,556</u>	<u>57,160</u>
Excess of revenues over expenditures	321,384	321,384	588,569	267,185
Fund balance, beginning	<u>4,812,853</u>	<u>4,812,853</u>	<u>4,812,853</u>	<u>-</u>
Fund balance, ending	<u>\$ 5,134,237</u>	<u>\$ 5,134,237</u>	<u>\$ 5,401,422</u>	<u>\$ 267,185</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Health Unit Maintenance Fund

Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 969,000	\$ 969,000	\$ 1,054,676	\$ 85,676
Intergovernmental:				
Federal grants	150,000	150,000	223,174	73,174
Other state funds	555,000	555,000	837,428	282,428
Fines and forfeits	6,180	6,180	4,104	(2,076)
Investment income (loss)	28,500	38,500	69,030	30,530
Miscellaneous	2,500	-	-	-
Total revenues	<u>1,711,180</u>	<u>1,718,680</u>	<u>2,188,412</u>	<u>469,732</u>
Expenditures:				
Current -				
Health and welfare	1,825,511	1,928,106	1,810,869	117,237
Debt service -				
Principal payments	-	-	22,527	(22,527)
Interest	-	-	6,707	(6,707)
Capital outlay	<u>22,500</u>	<u>97,500</u>	<u>79,074</u>	<u>18,426</u>
Total expenditures	<u>1,848,011</u>	<u>2,036,606</u>	<u>1,919,177</u>	<u>117,429</u>
Excess (deficiency) of revenues over expenditures	(136,831)	(317,926)	269,235	587,161
Fund balance, beginning	<u>2,738,850</u>	<u>2,738,850</u>	<u>2,738,850</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,602,019</u>	<u>\$ 2,420,924</u>	<u>\$ 3,008,085</u>	<u>\$ 587,161</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

* Year Ended December 31,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.474515%	\$ 1,061,701	\$2,270,200	46.77%	92.23%
2017	0.479947%	\$ 889,611	\$2,254,584	39.46%	94.15%
2018	0.432709%	\$ (321,177)	\$2,333,242	13.77%	101.98%
2019	0.402482%	\$ 1,786,360	\$2,592,491	68.91%	88.86%
2020	0.420060%	\$ 19,774	\$2,331,740	0.85%	99.89%
2021	0.434814%	\$ (762,409)	\$2,884,788	26.43%	104.00%
2022	0.435881%	\$ (2,053,189)	\$2,875,407	71.41%	110.46%
2023	0.474018%	\$ 1,824,396	\$3,207,389	56.88%	91.74%
2024	0.471884%	\$ 449,574	\$3,410,733	13.18%	98.03%
2025	0.448088%	\$ (450,610)	\$3,466,122	13.00%	101.97%

*The amounts presented have a measurement date of the previous fiscal year.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer Contributions
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

<u>Year Ended December 31,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2016	\$ 305,421	\$ 305,421	\$ -	\$2,254,584	13.55%
2017	\$ 291,659	\$ 291,659	\$ -	\$2,333,242	12.50%
2018	\$ 268,240	\$ 268,240	\$ -	\$2,592,491	10.35%
2019	\$ 284,822	\$ 284,822	\$ -	\$2,331,740	12.21%
2020	\$ 355,757	\$ 355,757	\$ -	\$2,904,138	12.25%
2021	\$ 346,727	\$ 346,727	\$ -	\$2,875,407	12.06%
2022	\$ 368,839	\$ 368,839	\$ -	\$3,207,389	11.50%
2023	\$ 392,234	\$ 392,234	\$ -	\$3,410,733	11.50%
2024	\$ 383,869	\$ 383,869	\$ -	\$3,466,122	11.07%
2025	\$ 384,208	\$ 384,208	\$ -	\$3,502,477	10.97%

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025

* Year Ended December 31,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.002170%	\$ 170,165	\$ 44,775	380.04%	57.70%
2017	0.002180%	\$ 153,306	\$ 38,379	399.45%	62.50%
2018	0.002100%	\$ 143,082	\$ 38,379	372.81%	64.30%
2019	0.002010%	\$ 145,623	\$ 38,379	379.43%	62.90%
2020	0.001940%	\$ 160,368	\$ 38,379	417.85%	58.00%
2021	0.002000%	\$ 109,914	\$ 39,600	277.56%	72.78%
2022	0.001980%	\$ 149,985	\$ 38,379	390.80%	63.70%
2023	0.001860%	\$ 124,366	\$ 38,378	324.06%	68.40%
2024	0.001810%	\$ 98,432	\$ 38,379	256.47%	74.59%
2025	0.001650%	\$ 74,159	\$ 38,379	193.23%	79.30%

*The amounts presented have a measurement date of June 30th.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer Contributions
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025

<u>Year Ended December 31,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2016	\$ 14,603	\$ 14,603	\$ -	\$ 38,379	38.05%
2017	\$ 14,987	\$ 14,987	\$ -	\$ 38,379	39.05%
2018	\$ 15,390	\$ 15,390	\$ -	\$ 38,379	40.10%
2019	\$ 16,057	\$ 16,057	\$ -	\$ 38,379	41.84%
2020	\$ 16,292	\$ 16,292	\$ -	\$ 38,379	42.50%
2021	\$ 17,044	\$ 17,044	\$ -	\$ 39,600	43.04%
2022	\$ 16,858	\$ 16,858	\$ -	\$ 38,379	43.93%
2023	\$ 17,232	\$ 17,232	\$ -	\$ 38,379	44.90%
2024	\$ 16,280	\$ 16,280	\$ -	\$ 38,379	42.42%
2025	\$ 14,496	\$ 14,496	\$ -	\$ 38,379	37.77%

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025

* Year Ended December 31,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.549630%	\$ 127,866	\$ 68,027	187.96%	73.98%
2017	0.522107%	\$ 89,642	\$ 73,116	122.60%	80.51%
2018	0.317810%	\$ 75,017	\$ 58,726	127.74%	80.57%
2019	0.315770%	\$ 75,017	\$ 44,092	170.14%	84.83%
2020	0.356658%	\$ 76,834	\$ 45,145	170.19%	83.32%
2021	0.306877%	\$ 9,735	\$ 47,093	20.67%	97.68%
2022	0.333780%	\$ 81,844	\$ 47,768	171.34%	82.46%
2023	0.314612%	\$ 59,791	\$ 45,998	129.99%	86.73%
2024	0.307765%	\$ 33,857	\$ 45,998	73.61%	92.59%
2025	0.302268%	\$ (3,248)	\$ 44,229	7.34%	100.72%

*The amounts presented have a measurement date of June 30th.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025

<u>Year Ended December 31,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2016	\$ 15,546	\$ 15,546	\$ -	\$ 73,116	21.26%
2017	\$ 8,153	\$ 8,153	\$ -	\$ 58,726	13.88%
2018	\$ 7,655	\$ 7,655	\$ -	\$ 44,092	17.36%
2019	\$ 8,126	\$ 8,126	\$ -	\$ 45,145	18.00%
2020	\$ 8,215	\$ 8,215	\$ -	\$ 45,640	18.00%
2021	\$ 8,311	\$ 8,311	\$ -	\$ 47,576	17.47%
2022	\$ 8,280	\$ 8,280	\$ -	\$ 45,998	18.00%
2023	\$ 8,280	\$ 8,280	\$ -	\$ 45,998	18.00%
2024	\$ 7,961	\$ 7,961	\$ -	\$ 44,229	18.00%
2025	\$ 7,557	\$ 7,557	\$ -	\$ 44,492	16.99%

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Required Supplementary Information

(1) Budgets and Budgetary Accounting

The Acadia Parish Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to November 1, each Department Head submits a proposed operating budget for the ensuing year to the Secretary/Treasurer. He submits to the Police Jury a proposed operating budget for the fiscal year commencing the following January 1. The proposed operating budget includes proposed expenditures and the means of financing them.
2. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program, or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Police Jury.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Police Jury. Such amendments were not material in relation to the original appropriations.

The 1% Sales Tax No. 2 Fund reported excess expenditures over appropriations.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Required Supplementary Information

(2) Pension Plans

A. Parochial Employees Retirement System of Louisiana:

Changes of benefit terms – There were no changes of benefit terms.

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	6.75%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.40%	4	4.75%
2022	6.40%	6.40%	2.30%	4	4.75%
2023	6.40%	6.40%	2.30%	4	4.75%
2024	6.40%	6.40%	2.30%	4	4.75%
2025	6.40%	6.40%	2.30%	4	4.75%

* The amounts presented have a measurement date of the previous fiscal year end.

B. Louisiana State Employees Retirement System of Louisiana:

Changes of benefit terms – There were no changes of benefit terms.

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.75%	7.75%	3.00%	3	3.00%
2017	7.70%	7.70%	2.75%	3	2.80%
2018	7.65%	7.65%	2.75%	3	2.80%
2019	7.60%	7.60%	2.50%	2	2.80%
2020	7.55%	7.55%	2.30%	2	2.60%
2021	7.40%	7.40%	2.30%	2	2.60%
2022	7.25%	7.25%	2.30%	2	2.60%
2023	7.25%	7.25%	2.30%	2	2.60%
2024	7.25%	7.25%	2.40%	2	2.40%
2025	7.25%	7.25%	2.40%	2	2.40%

* The amounts presented have a measurement date of June 30th.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Required Supplementary Information

C. Registrar of Voters Retirement System of Louisiana:

Changes of benefit terms – There were no changes of benefit terms.

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.50%	5	6.00%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%
2022	6.25%	6.25%	2.30%	5	5.25%
2023	6.25%	6.25%	2.30%	5	5.25%
2024	6.25%	6.25%	2.30%	5	5.25%
2025	6.25%	6.25%	2.30%	5	5.25%

* The amounts presented have a measurement date of June 30th.

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SUPPLEMENTARY INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Justice System Funding Schedule - Receiving Entity
Year Ended December 31, 2025

	First Six Month Period Ended 6/30/2025	Second Six Month Period Ended 12/31/2025
Cash Basis Presentation		
Receipts from:		
15th Judicial District Attorney - Criminal Court Costs/Fees	\$ 375	\$ -
Acadia Parish Sheriff - Criminal Court Costs/Fees	92,384	106,845
City Court of Crowley - Criminal Court Costs/Fees	100	370
City Court of Crowley - Criminal Fines - other	13,017	12,625
Louisiana Department of Public Safety - Criminal Court Costs/fees	613	625
City of Rayne - Criminal Court Costs/Fees	2,250	30
15th Judicial District Attorney - Asset Forfeiture Sale	<u>11,616</u>	<u>5,122</u>
Total Receipts	<u>\$ 120,355</u>	<u>\$ 125,617</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation, Benefits, and Other Payments to Agency Head

Year Ended December 31, 2025

<u>Purpose</u>	<u>Amount</u>
Agency Head: Huey Bryan Borill (1/1/2025 - 1/14/2025)	
Salary	\$ 8,077
Benefits - insurance	1,737
Benefits - payroll taxes	1,147
Other: fuel	82
Other: cell phones	<u>146</u>
Total	<u>\$ 11,189</u>
Agency Head: Corey Vincent (1/15/2025 - 12/31/2025)	
Salary	\$ 89,146
Benefits - insurance	28,497
Benefits - retirement	9,806
Benefits - payroll taxes	1,191
Vehicle provided	10,896
Travel	831
Registration fees	550
Other: cell phones	<u>564</u>
Total	<u>\$ 141,481</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation
Police Juror Members
Year Ended December 31, 2025

Beau Petitjean	\$ 16,450
Walter Andrus (January 2025 - November 2025)	13,550
Jeffery Morgan	14,150
Gordon Ray Morgan	14,150
Patrick Daigle	14,150
Paul Ed Guidry	14,150
Kirk Guidry	14,150
Troy Lantz	14,150
Ezora Proctor (December 2025)	<u>600</u>
Total	<u><u>\$ 115,500</u></u>

OTHER FINANCIAL INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and interest bearing deposits	\$ 1,661,628	\$ 735,887	\$ 935,780	\$ 3,333,295
Investments	3,465,910	187	1,497,242	4,963,339
Taxes receivable	947,252	-	-	947,252
Other receivables	26,564	-	-	26,564
Due from other governmental agencies	586,606	-	-	586,606
Total assets	<u>\$ 6,687,960</u>	<u>\$ 736,074</u>	<u>\$ 2,433,022</u>	<u>\$ 9,857,056</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 313,332	\$ -	\$ -	\$ 313,332
Contracts payable	39,013	-	-	39,013
Accrued payroll liabilities	16,031	-	-	16,031
Due to other funds	39,658	-	-	39,658
Total liabilities	<u>408,034</u>	<u>-</u>	<u>-</u>	<u>408,034</u>
Fund balances:				
Restricted	3,674,913	736,074	2,432,922	6,843,909
Committed	1,510,127	-	-	1,510,127
Assigned	1,094,886	-	100	1,094,986
Total fund balances	<u>6,279,926</u>	<u>736,074</u>	<u>2,433,022</u>	<u>9,449,022</u>
Total liabilities and fund balances	<u>\$ 6,687,960</u>	<u>\$ 736,074</u>	<u>\$ 2,433,022</u>	<u>\$ 9,857,056</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Total
Revenues:				
Taxes	\$ 1,103,400	\$ -	\$ -	\$ 1,103,400
Intergovernmental revenues -				
Federal grants	455,341	-	-	455,341
State funds	26,050	-	-	26,050
Charges for services	152,890	-	-	152,890
Fines and forfeits	173,187	-	-	173,187
Investment income (loss)	129,958	1,142	76,345	207,445
Miscellaneous	834,237	-	-	834,237
Total revenues	<u>2,875,063</u>	<u>1,142</u>	<u>76,345</u>	<u>2,952,550</u>
Expenditures:				
Current -				
General government	178,661	-	-	178,661
Public works	-	-	268,906	268,906
Economic development	429,553	-	-	429,553
Culture and recreation	488,456	-	-	488,456
Debt service				
Principal	23,287	1,003,000	-	1,026,287
Interest	2,072	56,239	-	58,311
Capital outlay	592,760	-	237,788	830,548
Total expenditures	<u>1,714,789</u>	<u>1,059,239</u>	<u>506,694</u>	<u>3,280,722</u>
Excess (deficiency) of revenues over expenditures	<u>1,160,274</u>	<u>(1,058,097)</u>	<u>(430,349)</u>	<u>(328,172)</u>
Other financing sources (uses):				
Transfers in	192,975	1,067,582	1,200,000	2,460,557
Transfers out	-	-	(376,000)	(376,000)
Total other financing sources (uses)	<u>192,975</u>	<u>1,067,582</u>	<u>824,000</u>	<u>2,084,557</u>
Net change in fund balances	<u>1,353,249</u>	<u>9,485</u>	<u>393,651</u>	<u>1,756,385</u>
Fund balance, beginning, as previously presented	7,665,527	726,589	2,039,371	10,431,487
Change to financial reporting entity (non-major to major fund)	<u>(2,738,850)</u>	<u>-</u>	<u>-</u>	<u>(2,738,850)</u>
Fund balances, beginning, as restated	<u>4,926,677</u>	<u>726,589</u>	<u>2,039,371</u>	<u>7,692,637</u>
Fund balances, ending	<u>\$ 6,279,926</u>	<u>\$ 736,074</u>	<u>\$ 2,433,022</u>	<u>\$ 9,449,022</u>

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NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

Legros Memorial Airport Fund

To account for the operation and maintenance of the Legros Memorial Airport. Financing is provided primarily from federal and state grants, rental income, and General Fund transfers.

Acadia Rice Arena Maintenance Fund

To account for the operation and maintenance of the Acadia Rice Arena. Financing is provided primarily from ad valorem taxes, rental income, recreation fees, and concession sales.

Cooperative Extension Facility Maintenance Fund

To account for the operation and maintenance of the Cooperative Extension Facility. Financing is provided primarily from ad valorem taxes.

Criminal Court Fund

To account for the deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court.

Local Emergency Planning Commission Fund

To account for the fee revenues from hazardous material facilities in the parish.

Law Enforcement Witness Fund

To account for the payment of witness fees to off-duty law enforcement officers who in their official capacity are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases.

Industrial Development Board

To stimulate local economic growth by attracting, expanding, and retaining commercial and industrial businesses. Funding is provided primarily from PILOT Programs.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2025

	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Formerly Non-Major Health Unit Maintenance Fund
ASSETS				
Cash and interest-bearing deposits	\$ -	\$ 140,991	\$ 555,822	\$ -
Investments	8	946,497	2,519,405	-
Taxes receivable	-	448,953	498,299	-
Other receivables	150	6,672	19,742	-
Due from other governmental agencies	<u>567,815</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$567,973</u>	<u>\$ 1,543,113</u>	<u>\$ 3,593,268</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$268,719	\$ 19,627	\$ 6,377	\$ -
Contracts payable	39,013	-	-	-
Accrued payroll liabilities	2,672	13,359	-	-
Due to other funds	<u>39,658</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>350,062</u>	<u>32,986</u>	<u>6,377</u>	<u>-</u>
Fund balances:				
Restricted	-	-	3,586,891	-
Committed	-	1,510,127	-	-
Assigned	<u>217,911</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>217,911</u>	<u>1,510,127</u>	<u>3,586,891</u>	<u>-</u>
Total liabilities and fund balances	<u>\$567,973</u>	<u>\$ 1,543,113</u>	<u>\$ 3,593,268</u>	<u>\$ -</u>

Criminal Court Fund	Local Emergency Planning Commission Fund	Law Enforcement Witness Fund	Industrial Development Board	Total
\$ 88,500	\$ 34,697	\$ 76,193	\$ 765,425	\$ 1,661,628
-	-	-	-	3,465,910
-	-	-	-	947,252
-	-	-	-	26,564
17,881	-	910	-	586,606
<u>\$ 106,381</u>	<u>\$ 34,697</u>	<u>\$ 77,103</u>	<u>\$ 765,425</u>	<u>\$ 6,687,960</u>

\$ 18,359	\$ -	\$ 250	\$ -	\$ 313,332
-	-	-	-	39,013
-	-	-	-	16,031
-	-	-	-	39,658
<u>18,359</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>408,034</u>

88,022	-	-	-	3,674,913
-	-	-	-	1,510,127
-	34,697	76,853	765,425	1,094,886
<u>88,022</u>	<u>34,697</u>	<u>76,853</u>	<u>765,425</u>	<u>6,279,926</u>

<u>\$ 106,381</u>	<u>\$ 34,697</u>	<u>\$ 77,103</u>	<u>\$ 765,425</u>	<u>\$ 6,687,960</u>
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ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Formerly Non-Major Health Unit Maintenance Fund
Revenues:				
Taxes	\$ -	\$ 527,027	\$ 576,373	\$ -
Intergovernmental revenues -				
Federal grants	455,341	-	-	-
State funds	26,050	-	-	-
Charges for services	-	134,518	-	-
Fines and forfeits	-	-	-	-
Investment income (loss)	1,939	39,778	87,806	-
Miscellaneous	46,075	23,162	-	-
Total revenues	<u>529,405</u>	<u>724,485</u>	<u>664,179</u>	<u>-</u>
Expenditures:				
Current -				
General government - judicial	2,101	148	1,491	-
Economic development	119,739	-	309,804	-
Culture and recreation	-	488,456	-	-
Debt service -				
Principal	-	-	23,287	-
Interest	-	-	2,072	-
Capital outlay	523,039	69,721	-	-
Total expenditures	<u>644,879</u>	<u>558,325</u>	<u>336,654</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(115,474)</u>	<u>166,160</u>	<u>327,525</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	<u>192,975</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>77,501</u>	<u>166,160</u>	<u>327,525</u>	<u>-</u>
Fund balance, beginning, as previously presented	140,410	1,343,967	3,259,366	2,738,850
Change within financial reporting entity (non-major to major fund)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,738,850)</u>
Fund balances, beginning, as restated	<u>140,410</u>	<u>1,343,967</u>	<u>3,259,366</u>	<u>-</u>
Fund balances, ending	<u>\$ 217,911</u>	<u>\$ 1,510,127</u>	<u>\$ 3,586,891</u>	<u>\$ -</u>

Criminal Court Fund	Local Emergency Planning Commission Fund	Law Enforcement Witness Fund	Industrial Development Board	Total
\$ -	\$ -	\$ -	\$ -	\$ 1,103,400
-	-	-	-	455,341
-	-	-	-	26,050
-	3,440	14,932	-	152,890
173,187	-	-	-	173,187
-	-	-	435	129,958
-	-	-	765,000	834,237
<u>173,187</u>	<u>3,440</u>	<u>14,932</u>	<u>765,435</u>	<u>2,875,063</u>
171,421	-	3,500	-	178,661
-	-	-	10	429,553
-	-	-	-	488,456
-	-	-	-	23,287
-	-	-	-	2,072
-	-	-	-	592,760
<u>171,421</u>	<u>-</u>	<u>3,500</u>	<u>10</u>	<u>1,714,789</u>
<u>1,766</u>	<u>3,440</u>	<u>11,432</u>	<u>765,425</u>	<u>1,160,274</u>
-	-	-	-	192,975
<u>1,766</u>	<u>3,440</u>	<u>11,432</u>	<u>765,425</u>	<u>1,353,249</u>
86,256	31,257	65,421	-	7,665,527
-	-	-	-	(2,738,850)
<u>86,256</u>	<u>31,257</u>	<u>65,421</u>	<u>-</u>	<u>4,926,677</u>
<u>\$ 88,022</u>	<u>\$ 34,697</u>	<u>\$ 76,853</u>	<u>\$ 765,425</u>	<u>\$ 6,279,926</u>

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

Mosquito Control Sales Tax District No. 3 Sinking Fund

To account for the payment of principal and interest requirements of the 2004 Certificate of Indebtedness. Debt service was retired by the 1/4% sales and use tax.

Sales Tax District No. 2 Series Bond Sinking Fund

To accumulate monies for payment of the Series 2021 \$4,060,000 Sales Tax Refunding Bonds. Debt service is secured by the 1% sales and use tax.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
December 31, 2025

	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax District No.2 Bond Sinking Fund	Total
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
ASSETS			
Cash and interest-bearing deposits	\$ -	\$ 735,887	\$ 735,887
Investments	<u>187</u>	<u>-</u>	<u>187</u>
Total assets	<u>\$ 187</u>	<u>\$ 735,887</u>	<u>\$ 736,074</u>
LIABILITIES AND FUND BALANCES			
Liabilities	\$ -	\$ -	\$ -
Fund balance:			
Restricted	<u>187</u>	<u>735,887</u>	<u>736,074</u>
Total liabilities and fund balance	<u>\$ 187</u>	<u>\$ 735,887</u>	<u>\$ 736,074</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax District No. 2 Bond Sinking Fund	Total
Revenues:			
Investment income	\$ -	\$ 1,142	\$ 1,142
Expenditures:			
Debt service -			
Principal retirement	-	1,003,000	1,003,000
Interest	-	56,239	56,239
Total expenditures	-	1,059,239	1,059,239
Deficiency of revenues over expenditures	-	(1,058,097)	(1,058,097)
Other financing sources (uses):			
Transfers in	-	1,067,582	1,067,582
Net change in fund balances	-	9,485	9,485
Fund balances, beginning	187	726,402	726,589
Fund balances, ending	\$ 187	\$ 735,887	\$ 736,074

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NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities.

Sales Tax Road Bonds 2008 Refunding Fund

To account for the proceeds from the issuance of 2008 refunding bonds for road maintenance and construction projects.

LCDBG Fund

To account for the receipt and disbursement of LCDGB funds utilized for various projects within the parish.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Capital Projects Funds

Combining Balance Sheet
December 31, 2025

	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash	\$ 935,680	\$ 100	\$ 935,780
Investments	<u>1,497,242</u>	<u>-</u>	<u>1,497,242</u>
Total assets	<u>\$ 2,432,922</u>	<u>\$ 100</u>	<u>\$ 2,433,022</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:			
Restricted	2,432,922	-	2,432,922
Assigned	<u>-</u>	<u>100</u>	<u>100</u>
Total fund balances	<u>2,432,922</u>	<u>100</u>	<u>2,433,022</u>
Total liabilities and fund balances	<u>\$ 2,432,922</u>	<u>\$ 100</u>	<u>\$ 2,433,022</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Investment income (loss)	\$ 76,345	\$ -	\$ 76,345
Expenditures:			
Public works	268,906	-	268,906
Capital outlay - construction	237,788	-	237,788
Total expenditures	<u>506,694</u>	<u>-</u>	<u>506,694</u>
Deficiency of revenues over expenditures	<u>(430,349)</u>	<u>-</u>	<u>(430,349)</u>
Other financing sources (uses):			
Transfers in	1,200,000	-	1,200,000
Transfers out	(376,000)	-	(376,000)
Total other financing sources (uses)	<u>824,000</u>	<u>-</u>	<u>824,000</u>
Net change in fund balances	393,651	-	393,651
Fund balances, beginning	<u>2,039,271</u>	<u>100</u>	<u>2,039,371</u>
Fund balances, ending	<u>\$ 2,432,922</u>	<u>\$ 100</u>	<u>\$ 2,433,022</u>

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**INTERNAL, CONTROL, COMPLIANCE
AND
OTHER MATTERS**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of the Acadia Parish Police Jury
Crowley, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements and have issued our report thereon dated June 25, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2026

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To Members of the Acadia Parish Police Jury
Crowley, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Acadia Parish Police Jury's (the Police Jury) compliance with the types of compliance requirements in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2025. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a

combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2026

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Passed Through to Sub- recipients	Total Expenditures
United States Department of Agriculture Passed through State of Louisiana Department of Public Health WIC Supplemental Nutrition Program for Women, Infants, and Children	10.557	2000675296	\$ -	\$ 223,174
United States Department of Transportation and Development (DOTD) - Passed through State of Louisiana, Department of Transportation and Development Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Program	20.106	FAA-3-22-0013-021-2025	-	496,312
United States Department of the Treasury COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	636,502	689,883
United States Department of Homeland Security - Passed through State of LA Department of Homeland Security and Emergency Preparedness Hazard Mitigation Grant Program	97.039	F31-S43-FMA 2022	-	39,211
Emergency Management Performance Grants	97.042	EMT-2023-EP-00001-S01	-	6,887
Emergency Management Performance Grants	97.042	EMT-2024-EP-05015	-	38,688
Total Emergency Management Performance Grants			-	45,575
Homeland Security Grant Program	97.067	EMW-2024-SS-05277	-	41,012
Total Department of Homeland Security			-	125,798
			<u>\$636,502</u>	<u>\$ 1,535,167</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Police Jury. The Police Jury reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2025. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies are included on the schedule.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ending December 31, 2025.

(3) Indirect Cost Rate

The Police Jury has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part I. Summary of Auditor's Results:

Financial Statements -

Type of auditor's report issued:

Financial statements of the governmental
activities, each major fund, and
the aggregate remaining fund
information

Unmodified

Financial statements of the aggregate
discretely presented component units

Adverse

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes

 X No

Significant deficiencies identified?

_____ Yes

 X None reported

Noncompliance material to financial
statements noted?

_____ Yes

 X No

Federal Awards -

Type of auditor's report issued

on compliance for major programs:

Unmodified

Internal control over major programs:

Material weakness(es) identified?

_____ Yes

 X No

Significant deficiencies identified?

_____ Yes

 X None reported

Any audit findings disclosed that are
required to be reported in accordance
with 2 CFR section 200.516(a) of the
Uniform Guidance?

_____ Yes

 X No

Major programs -

Assistance Listing Number

21.027

Name of Federal Program or Cluster

Coronavirus State and Local Fiscal
Recovery Funds - COVID-19

Dollar Threshold used to distinguish
between Type A and Type B programs:

\$1,000,000

Auditee qualified as a low-risk auditee:

_____ Yes

 X No

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2025

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Internal Control Findings -

There are no internal control findings reported.

B. Compliance

There are no compliance findings reported.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

There are no findings and questioned costs related to federal programs that are required to be reported under the above guidance.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2025

Part I. Current Year Findings and Management's Corrective Action Plan

A. Internal Control Over Financial Reporting

There were no internal control findings reported.

B. Compliance and Other Matters

There were no compliance and other matters reported.

Part II. Prior Year Findings

A. Internal Control Over Financial Reporting

2024-001 Excess Severance Payment Without Proper Approval

CONDITION: During the review of severance payments, we noted that a former employee received payment for 766 hours of accrued leave upon separation from the Police Jury. However, the Police Jury's personnel policy clearly defines the maximum allowable payout at 640 hours, resulting in an overpayment of 126 hours, or \$3,601.

RECOMMENDATION: We recommend that the Police Jury strictly adhere to its personnel policy regarding severance payouts. Any exceptions should be formally presented to and approved by the full Police Jury in a public meeting and properly documented in the meeting minutes. Additionally, we recommend implementing a review procedure to ensure that all final pay calculations are reviewed for policy compliance prior to disbursement.

CURRENT STATUS: Resolved.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
Year Ended December 31, 2025

B. Compliance

2024-002 Procurement of Equipment

CONDITION: The Police Jury entered into a lease with option to purchase for (6) Hitachi Mini Excavators without properly following Public Bid.

RECOMMENDATION: Management should comply with the requirements of LSA-RS 38:2212.1 by advertising for bids and obtaining the required bids and/or quotes, as applicable, to ensure compliance with the bid law.

CURRENT STATUS: Resolved.

2024-003 Budget noncompliance

CONDITION: The General Fund and Sales Tax Fund expenditures exceed budgeted expenditures by more than 5%.

RECOMMENDATION: The Police Jury should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statute.

CURRENT STATUS: Resolved.



ACADIA PARISH —POLICE JURY—

BEAU PETITJEAN—PRESIDENT • ED GUIDRY—VICE PRESIDENT • COREY VINCENT—PARISH ADMINISTRATOR

DISTRICT 1

ZURI POUILLARD
1850 GRADY E.
POUILLARD
Crowley, LA 70526
337.600.9029

The Acadia Parish Police Jury, Crowley, Louisiana respectfully submits the following schedule of prior audit findings for the year ended December 31, 2025.

Audit conducted by:
Kolder, Slaven & Company, LLC
200 South Main Street
Abbeville, LA 70510

DISTRICT 2

JEFFERY MORGAN
1190 Egan Hwy
Egan, LA 70531
337.581.2110

PRIOR YEAR AUDIT FINDINGS – FINANCIAL AUDIT

The prior audit findings from the December 31, 2025 schedule of current and prior year audit findings and management's corrective action plan are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

DISTRICT 3

KIRK GUIDRY 3313
Muskraat Rd
Crowley, LA 70526
337.316.4482

FINDINGS -FINANCIAL AUDIT

Material Weakness

DISTRICT 4

GORDON MORGAN
2352 Mark Twain Rd
Crowley, LA 70526
337.581.2544

2024-001 Excess Severance Payment Without Proper Approval

RECOMMENDATION: It is recommended that the Police Jury strictly adhere to its personnel policy regarding severance payouts. Any exceptions should be formally presented to and approved by the full Police Jury in a public meeting and properly documented in the meeting minutes. Additionally, we recommend implementing a review procedure to ensure that all final pay calculations are reviewed for policy compliance prior to disbursement.

DISTRICT 5

BEAU PETITJEAN
457 Soldier Rd
Rayne, LA 70578
337.458.8287

CURRENT STATUS: Resolved.

DISTRICT 6

PAUL GUIDRY
PO Box 246
Branch, LA 70516
337.581.1093

DISTRICT 7

PAT DAIGLE
555 Sonnier Dr.
Church Point, LA
70525
337.277.4153

DISTRICT 8

TROY LANTZ
PO Box 275
Iota, LA 70543
337.785.0069

Compliance

2024-002 Procurement of Equipment

RECOMMENDATION: Management should comply with the requirements of LSA-RS 38:2212.1 by advertising for bids and obtaining the required bids and/or quotes, as applicable, to ensure compliance with the bid law.

CURRENT STATUS: Resolved.

2024-003 Budget noncompliance

RECOMMENDATIONS: The Police Jury should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statute.

CURRENT STATUS: Resolved.

If there are questions regarding this plan, please call Shaun Grantham, CPA at 337-788-8407 or mgrantham@appj.org.

Sincerely,

Shaun Grantham

Shaun Grantham, CPA
Acadia Parish Police Jury

Acadia Parish Police Jury

Crowley, Louisiana

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2025 through December 31, 2025

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

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Phone (318) 442-4421 Phone (337) 367-9204

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Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

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Ville Platte, LA 70586 Baton Rouge, LA 70816
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WWW.KSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
Acadia Parish Police Jury
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. Acadia Parish Police Jury's (the Police Jury's) management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) *Written Policies and Procedures*

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories:
- Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - Disbursements**, including processing, reviewing, and approving.
 - Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
 - iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
 - iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4) Collections (excluding EFTs)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
- i. Employees that are responsible for cash collections do not share cash drawers/registers.
 - ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.
- D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3A under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
- i. Observe that receipts are sequentially pre-numbered.
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii. Trace the deposit slip total to the actual deposit per the bank statement.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- v. Trace the actual deposit per the bank statement to the general ledger.

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that
 - i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - ii. At least two employees are involved in processing and approving payments to vendors.
 - iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.])

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and
 - i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
 - ii. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B, as applicable.
- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy.

[Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.]

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and
 - i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (i.e. mayor of a Lawrason Act municipality); these instances should not be reported]].
 - ii. Observe that finance charges and late fees were not assessed on the selected statements.
- C. Using the monthly statements or combined statements selected under #6A above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.
- D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement as well as the supporting documentation. For each of the 5 reimbursements selected:
 - i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1vii).
 - iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - i. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - ii. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - iii. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).
 - iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and:
 - i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - ii. Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - iv. Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials; obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee's or officials' cumulative leave records, agree the pay rates to the employee's or officials' authorized pay rates in the employee's or officials' personnel files, and agree the termination payment to entity policy.
- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure #9A under Payroll and Personnel above, obtain ethics documentation from management, and:
 - i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
 - ii. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

11) Debt Service

- 23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.
- 24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the Parish in which the entity is domiciled.
- B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
 - i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
 - ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
 - iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.
- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42: 1267. The requirements are as follows:
 - i. Hired before June 9, 2020 – completed the training
 - ii. Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from procedure #9A under Payroll and Personnel above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S 42:343.
- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
 - i. Number and percentage of public servants in the agency who have completed the training requirements;
 - ii. Number of sexual harassment complaints received by the agency;
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred;
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v. Amount of time it took to resolve each complaint.

Exceptions:

Written Policies and Procedures

There are no written policies and procedures for the approval process of employee rate of pay.

There are no written policies and procedures for the timely application of all available system and software patches/updates.

Board of Finance Committee

No exceptions noted.

Bank Reconciliations

1 of the 5 bank reconciliations tested were not prepared within 2 months of statement closing date.

Collections (excluding electronic funds transfers)

2 of the 10 deposits selected for testing were not made within one business day of receipt at the collection location.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

No exceptions noted.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

No exceptions noted.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

1 of the 5 travel related expense reimbursements selected for testing included meal charges and they did not document the names of the individuals participating in the meal.

Contracts

No exceptions noted.

Payroll & Personnel

No exceptions noted.

Ethics

No exceptions noted.

Debt Service

No exceptions noted.

Fraud Notice

No exceptions noted.

Information Technology Disaster Recovery/Business Continuity

We performed the procedure and discussed the results with management.

Prevention of Sexual Harassment

The sexual harassment report was not dated before February 1st.

Management's Response:

The Police Jury concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2026