

**JUDICE VOLUNTEER FIRE
DEPARTMENT, INC.**

Financial Report

Year Ended December 31, 2019

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Judice Volunteer Fire Department, Inc.
Duson, Louisiana

Management is responsible for the accompanying financial statements of Judice Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Judice Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
August 12, 2020

FINANCIAL STATEMENTS

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Financial Position
December 31, 2019

ASSETS

Current assets:	
Cash and cash equivalents	\$ 88,844
Property, plant, and equipment, net of \$841,863 accumulated depreciation	<u>543,431</u>
Total assets	<u>\$ 632,275</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll liabilities	\$ 1,562
Current maturities of long-term debt	<u>20,791</u>
Total current liabilities	22,353
Long-term debt, less current maturities	<u>25,999</u>
Total liabilities	<u>48,352</u>
Net assets:	
Without donor restrictions	583,923
With donor restrictions	<u>-</u>
Total net assets	<u>583,923</u>
Total liabilities and net assets	<u>\$ 632,275</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2019

Changes in net assets without donor restrictions -

Revenues:

Contributions - Lafayette Parish - fire insurance tax	\$ 42,903
Contributions from local governments - Lafayette Consolidated Government	58,424
Benefit income	34,237
Insurance Reimbursement	<u>5,098</u>
Total revenues without donor restrictions	140,662

Net assets released from restrictions 362,000

Total revenues and other support without donor restrictions 502,662

Expenses:

Program services -

Fire fighting 89,215

Support services -

General and administrative 19,747

Fundraising 2,536

Total support services 22,283

Total expenses 111,498

Change in net assets without donor restrictions 391,164

Changes in net assets with donor restrictions -

Net assets released from restrictions (362,000)

Change in total net assets 29,164

Net assets, beginning of year 554,759

Net assets, end of year \$ 583,923

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2019

Program services:

Fire fighting -

Depreciation	\$ 29,085
Dues and subscriptions	372
Fuel	1,067
Insurance	21,382
Payroll taxes	1,512
Repairs and maintenance	5,262
Salaries	19,373
Supplies	<u>11,162</u>
Total program services	<u>89,215</u>

Support services:

General and administrative -

Bank service charge	80
Computer and internet expense	2,637
Interest expense	2,620
Meals and entertainment	61
Professional fees	6,330
Postage	1,450
Telephone expense	480
Utilities	6,004
Office expense	<u>85</u>
Total general and administrative	19,747

Fundraising 2,536

Total support services 22,283

Total expenses \$ 111,498

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2019

Cash flows from operating activities:	
Change in net assets	\$ 29,164
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	29,085
Decrease in operating liabilities -	
Payroll taxes payable	<u>(333)</u>
Net cash provided by operating activities	57,916
Cash flows from investing activities:	
Additions to construction in process	(48,076)
Cash flows from financing activities:	
Payments on note payable	<u>(20,068)</u>
Net change in cash and cash equivalents	(10,228)
Cash and cash equivalents, beginning of period	<u>99,072</u>
Cash and cash equivalents, end of period	<u>\$ 88,844</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head
Year Ended December 31, 2019

There were payments in the amount of \$684.00 made to Troy Lopez, Fire Chief, during the year ended December 31, 2019.