

**FINANCIAL STATEMENTS AND  
ACCOUNTANT'S COMPILATION REPORT**

**JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT**

**DECEMBER 31, 2017**

# JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT

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ACCOUNTANT'S COMPILATION REPORT

The Honorable Chuck Cusimano  
1221 Elmwood Park Blvd. #602  
Jefferson, LA

Management is responsible for the accompanying financial statements of the governmental activities of the Jefferson Parish Justice of the Peace, 5th Justice Court, as of and for the year ended December 31, 2017 and related notes to the financial statements, which collectively comprise the Jefferson Parish Justice of the Peace, 5th Justice Court's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

**Required Supplementary Information**

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

**Other Information:**

The Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is included to comply with Act 706 of the 2014 Louisiana Legislative Session. This information is the representation of management. This information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Jefferson Parish Justice of the Peace, 5th Justice Court.

*LeBlanc Hausknecht, L.L.P.*

Metairie, Louisiana  
April 18, 2018

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
STATEMENT OF NET POSITION / BALANCE SHEET  
DECEMBER 31, 2017

ASSETS:

Current Assets

Cash and Cash Equivalents	\$	57,540
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Capital Assets		30,000
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Less: Accumulated Depreciation		<u>(30,000)</u>
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Net Capital Assets		<u>-</u>
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Total Assets	\$	<u><u>57,540</u></u>
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LIABILITIES AND NET ASSETS:

Accounts Payable		<u>847</u>
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Total Liabilities	\$	<u><u>847</u></u>
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Net Position / Fund Balance

Unrestricted Net Position / Unassigned Fund Balance		<u><u>56,693</u></u>
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Total Liabilities and Net Assets	\$	<u><u>57,540</u></u>
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See accountant's compilation report and notes to financial statements.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
STATEMENT OF ACTIVITIES / STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUES

On Behalf Payments - Parish Salary	\$ 21,600
Fees, Fines and Charges for Services	<u>713,692</u>

Total Revenues	<u>735,292</u>
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EXPENDITURES

Fees Paid to Justice of Peace	281,010
Fees Paid to Constable	259,661
Other Operating Expenses	86,764
Materials and Supplies	6,883
Staff Salaries and Related Benefits	<u>91,570</u>

Total Expenditures	<u>725,888</u>
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Change in Net Position / Fund Balance	9,404
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Net Position / Fund Balance - January 1, 2017	<u>47,289</u>
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Net Position / Fund Balance - December 31, 2017	<u>\$ 56,693</u>
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See accountant's compilation report and notes to financial statements.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Activities

The Jefferson Parish Justice of the Peace, 5th Justice Court (Justice of the Peace) assists with evictions, performing weddings, small claims, and tenant rights.

Reporting Entity

For financial reporting purposes, the Justice of the Peace includes all funds, activities, etc., that are controlled by the Justice of the Peace as an independently elected parish official. There are no component units included or required to be included as part of the financial reporting entity. The Justice of the Peace is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursements of funds. The Justice of the Peace is financially independent. Accordingly, the Justice of the Peace is a separate governmental reporting entity. Certain units of the local government, over which the Justice of the Peace exercises no oversight responsibility; such as, the Parish Council, Parish School Board, or other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Justice of the Peace.

Government-Wide & Governmental Fund Financial Statements

For this entity, there are no differences between the government-wide and the governmental fund financial statements, and accordingly the governmental fund financial statements are not presented separately.

In the Statement of Net Position / Balance Sheet, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The Statement of Activities / Statement of Revenue, Expenditures and Changes in Fund Balance reports both the gross revenue and related costs of each of the Justice of the Peace's functions and activities. These functions of the Justice of the Peace are supported by fees and charges for various services provided. The revenue earned is reduced by related program revenues and operating (including salaries and depreciation) to obtain change in net position (fund balance).

The net costs (by function) are normally covered by general revenue (program revenues, interest earned, etc). This government-wide focus is more on the sustainability of the Justice of the Peace as an entity and the change in the Justice of the Peace's net position resulting from the current year's activities.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Basis of Presentation

The accompanying basic financial statements of the Justice of the Peace have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments*, issued in June 1999.

Measurement Focus / Basis of Accounting

The Statement of Net Position and Statement of Activities display information about the Justice of the Peace as a whole. These statements included all the financial activities of the Justice of the Peace. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Non-Exchange Transactions.

Revenues

Revenues from charges for services are recorded when earned. Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Property and Equipment

Property, plant and equipment is stated at cost. For financial reporting purposes, the Company provides depreciation for its property and equipment at cost and records depreciation using a straight-line method over a five-year estimated life. Expenditures for maintenance and repairs are charged to expense as incurred.

Unrestricted Net Position / Unassigned Fund Balance

Net position is reported as restricted when constraints placed on the position are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. imposed by law through constitutional provisions or enabling legislation.

The Justice of the Peace had no restrictions on net position / fund balance as of December 31, 2017.

**NOTE 2 - CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2017, are as follows:

Furniture & Fixtures	\$ 30,000
Accumulated Depreciation	<u>(30,000)</u>
Net Property and Equipment	<u>\$ -</u>
Depreciation Expense	<u>\$ -</u>

**NOTE 3 - ON-BEHALF PAYMENTS**

The Justice of the Peace receives a salary from Jefferson Parish to carry out duties related to criminal work for which fees cannot be charged. The salary is paid directly to the Justice of the Peace, and in accordance with GASB Statement 24, is recognized as revenue and expenditures. For the year ended December 31, 2017, the Justice of the Peace was paid \$21,600 by the Parish which is included in Revenues, On Behalf Payments-Parish Salary, and in Staff Salaries and Related Benefits on the Statement of Activities / Statement of Revenues, Expenditures, and Changes in Fund Balance.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 4 - SUBSEQUENT EVENTS**

FASB Accounting Standards Codification Topic 855, "Subsequent Events" addresses events which occur after the net position date but before the issuance of financial statements. An entity must record the effects of subsequent events that provide evidence about conditions that existed at the net position date and must disclose but not record the effects of subsequent events which provide evidence about conditions that existed after the net position date. Additionally, Topic 855 requires disclosure relative to the date through which subsequent events have been evaluated and whether that is the date on which the financial statements were issued or were available to be issued. Management evaluated the activity of the Justice of the Peace through April 18, 2018, the date the financial statements were issued, and concluded that no subsequent events have occurred that would require recognition in the Financial Statements or disclosure in the Notes to the Financial Statements.

SUPPLEMENTARY INFORMATION

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD,  
OR CHIEF EXECUTIVE OFFICER  
FOR THE YEAR ENDED DECEMBER 31, 2017

AGENCY HEAD NAME: Charles V. Cusimano, II

<b>PURPOSE</b>	<b>AMOUNT</b>
Salary	21,600
Fees Paid to Justice of the Peace	281,010

See accountant's compilation report and notes to financial statements.

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

FINANCIAL STATEMENT FINDINGS

None

JEFFERSON PARISH JUSTICE OF THE PEACE, 5TH JUSTICE COURT  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

FINANCIAL STATEMENT FINDINGS

None