2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

TRANSPARENCY INNOVATION
Parish
LAFOURCHE
Government
SERVICE INTEGRITY

Mitch Orgeron

Parish President

Lafourche Parish, Louisiana

December 31, 2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Year Ended
December 31, 2025

Lafourche Parish Government
Thibodaux, Louisiana

Finance Department
Renita Jackson, Finance Director

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Introductory Section

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June 23, 2026

Honorable President, Council Members and Citizens
Lafourche Parish, Louisiana

Ladies and Gentlemen:

Pursuant to the Louisiana State Statutes and the Revised Home Rule Charter of the Parish of Lafourche, State of Louisiana (Home Rule Charter), I hereby issue the Annual Comprehensive Financial Report (ACFR) for the Lafourche Parish Government for the fiscal year ended December 31, 2025. The Finance Department of the Lafourche Parish Government prepared this report in accordance with Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB). This report satisfies Article VI, Section 7 of the Home Rule Charter which requires an annual financial and compliance audit of the financial statements of the Parish to include all funds and accounts representing the financial transactions of the Parish and all departments and offices. It also requires all political subdivisions of the Parish to submit their audit, compiled or reviewed reports to the Parish upon completion within six months from the end of the fiscal year.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafourche Parish Government for its annual comprehensive financial report for the fiscal year ended December 31, 2024. This was the eighteenth consecutive year the Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations including all disclosures rests with the Parish. We believe the data, as presented, is accurate in all material respects and represented in a manner which fairly sets forth the financial position and results of the operations of the Parish. Furthermore, we believe all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activity, including changes in financial position and cash flows have been included.

The Parish financial statements have been audited by Kolder, Slaven, & Company LLC. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining on a test basis, (1) evidence supporting the amounts and the disclosures in the financial statements; (2) assessing the accounting principles used and significant estimates made by management; and (3) evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Lafourche Parish Primary Government's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately after the report of the independent auditors.

The Parish Government is required to undergo an annual single audit as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and was subjected to an audit in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

PROFILE OF LAFOURCHE PARISH

History

Lafourche Parish was created on March 31, 1807, and is a part of Acadiana, or French Louisiana, home of the Cajun people. The Cajuns trace their ancestry to the French-speaking Acadians who migrated from Acadia (now Nova Scotia) in the mid-18th century. Lafourche Parish gets its name from the Cajun French "La Fourche," meaning "fork," which describes how the bayou was once a descending fork of the Mississippi River.

Valued for its strategic location to New Orleans, Lafourche Parish escaped most of the destruction associated with the Civil War. In 1896, the United States Post Office established along Bayou Lafourche, one of the first rural, free-delivery mail routes in the nation. Given the fact that most of the houses along this waterway fronted the Bayou, the postal authorities recognized the ease with which mail could be distributed.

There are three municipalities in Lafourche Parish: Thibodaux, Lockport, and Golden Meadow. The city of Thibodaux, the Parish seat, was incorporated in 1830 and is the Parish's oldest municipality. The Town of Lockport was incorporated in 1899. Its growth and establishment is credited to the construction of the canal and locks that facilitated the transfer of freight from Lafourche and Terrebonne parishes to New Orleans. Golden Meadow was settled before 1825, and tradition suggests the town was named for the fields of goldenrods clustered nearby. Because of its proximity to the Gulf of Mexico, Golden Meadow is one of the centers for the state's seafood industry.

Location/Geography

Lafourche Parish is in southeast Louisiana, approximately 60 miles southwest of New Orleans. The Parish has a total area of 1,474 square miles, of which 1,068 square miles is land and 406 square miles is water and an elevation of around 15 feet above sea level. It is bordered by the Gulf of Mexico to its south, Terrebonne Parish to its west, Assumption Parish to its northwest, St. John and St. James Parish to its north, and St. Charles Parish and Jefferson Parish to its east. Lafourche is comprised of marshes, sandy ridges, bodies of water, alluvial plains, and natural levees. It has an estimated population of 97,247. Thibodaux, the parish seat and is home to Nicholls State University and Louisiana Technical College – Lafourche campus.

Lafourche Parish is accessible from US 90 west, exiting on LA Highway 308 or LA Highway 1. LA 1, the longest and oldest Louisiana highway, stretches 400 miles from the northwestern corner of Louisiana (near the Texas and Arkansas border) through Lafourche Parish along the western bank of Bayou Lafourche to the Gulf of Mexico at Grand Isle. About 16% of the parish consists of bayous and bays. Bayou Lafourche is often used as a point of reference when giving directions. People frequently refer to a given location as "up the bayou," "down the bayou," or "across the bayou."

Lafourche Parish Today

Lafourche, also known as the "Sportsman's Paradise," boasts a natural habitat for a wide range of wildlife such as deer, nutria, alligators, local and migratory waterfowl, and wild caught Louisiana seafood often considered a national treasure. Major industries in Lafourche include oil and gas production, sugar refining, shipbuilding, cattle ranching, and commercial and charter fishing. The 2010 Dig In! campaign in Lafourche has helped promote tourism throughout the parish. The Parish Slogan, *"Feeding and Fueling America,"* captures the attributes of the Parish and emphasizes the importance of Lafourche Parish in a more global perspective.

Profile of Government

Lafourche Parish is governed under a Home Rule Charter form of government. In November 2004, the voters of the Parish adopted the Revised Home Rule Charter of the Parish of Lafourche, Louisiana which is made up of the Executive Branch (President/Administrative) and the Legislative Branch (Council). The elected Parish President serves as the leader of the Executive Branch of the Parish Government. The Legislative Branch is the elected Parish Council and is composed of nine district representatives. Both the Parish President and the Council serve four-year terms. Recent changes have limited the Parish President to two consecutive terms and council members to three consecutive terms. There are three incorporated municipalities in Lafourche Parish: Thibodaux (parish seat), Lockport, and Golden Meadow.

The Parish President appointed department heads, subject to the Lafourche Parish Council's approval, for the following major departments and serve at the discretion of the Parish President:

Administration
Human Resources
Permits & Planning
Community Services

Finance
Public Works
Communications
Economic Development

REPORTING ENTITY

A determination of the financial reporting entity to be included in this ACFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB) Statements 14 and 34. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the notes to the Financial Statements. This ACFR includes the financial activities of the Primary Government and its component units. The Parish provides a full range of services including general government, public safety, planning, sustainability, public health, public recreation and culture, and support to agencies within the Parish which provide services to the elderly, disadvantaged citizens, and the business and educational communities of the Parish.

The Parish financial reporting entity consists of the Primary Government, which is all funds under the auspices of the Parish President and Parish Council and the legally separate component units, which are units of government that are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report. A listing of these component units can be found in the primary government Notes to Financial Statements.

MAJOR INITIATIVES

Higher Education

Lafourche Parish is home to two tax-supported secondary education establishments. Founded in 1948, Nicholls State University, an accredited four-year institution, offers both Bachelor's and Master's degrees in various fields. The Louisiana Technical College, a two-year vocational/technical school located in Thibodaux and Galliano, offers technical certifications, diplomas, and Associate's degrees that meet career goals. These institutions continue to provide a qualified and skilled workforce for the businesses located in Lafourche Parish and the surrounding region.

Hurricanes

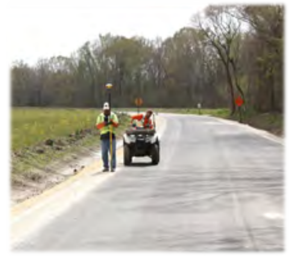
Being a coastal parish, Lafourche Parish strives to improve anything that helps alleviate the hardships that come from being on the direct path of hurricanes. Several pump stations and levee projects are a direct result of Federal funding received by the Parish for damage sustained from various years' storms. 2020 tested the abilities of the Parish to prepare and respond to storms with a record breaking 30 named storms in the Gulf of Mexico.

At the end of August 2021, devastation struck the Parish when Hurricane Ida hit landfall. The destruction costs millions of dollars in cleaning up and restoration. With homes no longer standing and damage unforeseen, the Parish Assessor made the decision to reassess the properties across the Parish. The reassessment of properties delayed the payment of property taxes in 2021 to mid-year 2022. Construction is still on-going throughout the Parish from residential to business with assistance from FEMA and insurance claims.

Levee, Pump Stations, and Drainage Projects

In an ongoing effort to protect the assets of Lafourche Parish citizens, the Parish maintains and constructs levees, pumps, and pump stations within the Parish. Terrebonne Parish and Lafourche Parish signed an agreement for sharing the cost of improvements and maintenance of some of the neighboring levees. The pump stations are regularly checked to ensure efficiency and fix any problems prior to a storm. Before each hurricane season, Lafourche Parish readies itself with emergency supplies like sand and sandbags.

Roads and Bridges



Continuous improvements and maintenance of roads, highways and bridges remain a top priority of Lafourche Parish Government. These projects are funded through various sources such as Road Bond money, Parish funding, and Federal Grants. Inspections are made daily throughout Lafourche Parish by the field supervisors and managers. The repairs can range from repairs to a pothole or a light out on a bridge to the repaving of an entire stretch of road or replacement of a bridge. The maintenance required is reported to the Director of Public Works for determination of priority.

Buildings

In July of 2012, the Mathews Government Complex was completed and houses service offices such as the Community Action Agency, Head Start, Office of Emergency Preparedness, Recreation, Permits and Planning Department, Public Works, Solid Waste Department, and Council on Aging. The office also houses the Council Chambers for the Lafourche Parish Council public meetings, which holds its public meetings every second and fourth Tuesday of the month.

Port Fourchon

The Parish is home to Port Fourchon on the Gulf Coast. Port Fourchon is filled with individually leased and independently run specialized docks and service facilities. Port Fourchon's location creates opportunities for various recreational activities, ecotourism, and coastal restoration research. It is the land base for Louisiana Offshore Oil Port (LOOP), the nation's only super-port. A multi-purpose heavy industry facility is being developed for vessel repair, drillship, heavy lift installation, and wind farm fabrication. Moving Port Fourchon into the future, Gulf Wind Technology approved a lease for the first wind turbine in Louisiana to be constructed.

LOOP (Louisiana Offshore Oil Port)

Louisiana Offshore Oil Port is the only deep-water port that assist in unloading crude oil from deep draft tankers such as Very Large Crude Carriers (VCCLs) and Ultra Large Crude Carriers (ULCCs) and is in the Gulf of Mexico. LOOP transports approximately 1.1 million barrels of crude oil from the Gulf of Mexico Outer Continental Shelf (OCS) per day. LOOP handles 10-15% of the nation's domestic oil, 10-15% of the nation's foreign oil, and is connected to 50% of US refining capacity.

South Lafourche Airport (GAO)

The South Lafourche Leonard J. Miller Airport was acquired in 2001 by the Greater Lafourche Port Commission. The Port Commission has continuously worked on improvements for the airport since acquisition, such as enhanced airfield capabilities and navigational aid upgrades. With 6,500 feet of runway, the GAO can accommodate large jets. There are potential economic growth opportunities with the surrounding 1,200 acres of industrial park property.

LA 1 (Louisiana Highway 1) Gateway to the Gulf

LA Highway 1 is the only roadway to approximately 16% of the United States' domestic crude oil production and 4% of natural gas production. The highway serves as Main Street for communities along its route and an evacuation route for southern Lafourche Parish and Grand Isle residents, earning the reference of "longest street in the world." Nearly 10,000 vehicles a day travel the southernmost portion of Louisiana Highway 1, which is considered an over-burdened two-lane highway continuously threatened by coastal erosion and often inundated with water during inclement weather.

LA 1 is considered the "Gulf to Market" Road. It provides a route for production and distribution of Louisiana shrimp, oysters, crabs and fish acquired throughout Lafourche Parish and the Gulf of Mexico. The coastal region supported by LA 1 produced over $41 million of seafood in 2017. Much recreational fishing is only possible due to LA 1 being the only highway to many docks and boat launches. There are 52 charter fishing companies between South Lafourche and Grand Isle that are supported by LA 1.

Recognizing in 2001 that LA 1 is extremely significant to both the nation's energy supply and generates billions of dollars in OCS revenues, the U. S. Congress named this critical energy infrastructure to the federal list of "high priority corridors." This designation puts LA 1 in an impressive class of only 84 such in the nation and is the only one designated for its role as "critical energy infrastructure". Phased construction will allow the portions of the project to be constructed as funding is available. Currently Phase I, the elevation of 11 miles of highway from Leeville to Port Fourchon, and Phase II, the elevation of 8.3 miles of highway from Golden Meadow to Leeville, are completed.

Tourism

In 2020, COVID 19 surged throughout the United States causing lockdowns and travels restrictions across the country. Despite these changes in life, Lafourche Parish still saw some growth in tourism. Major tourist attractions in the parish are outdoor recreational activities that allow for social distancing, making it easy to follow CDC COVID guidelines. Touring plantations, swamp and airboat tours, and charter fishing allow tourists to have a glimpse of southern life. Offering visitors great food and proximity to the Gulf of Mexico, Lafourche Parish provides a destination unlike any other. Lafourche Parish offers several fairs and festivals throughout the year, ranging from Mardi Gras to the Cajun Heritage Festival.

Restrictions were lifted in April 2021 and the organizations through the Parish began planning some fairs and festivals for the remainder of the year. It was a slow start in getting people back into the workplace and having businesses opening back up, but then within a short time the Parish was back on the swing of things. The celebration was short-lived when Hurricane Ida blew through in late August causing massive destruction. Residents' resilience shined through as the community came together to rebuild and restore the way of life people travel here to enjoy.

FINANCIAL MANAGEMENT

Local Economy

Healthcare, education, shipbuilding, farming, oil and gas production, oilfield service and supply, sugar refining, and charter and commercial fishing are the main industries supporting the Parish's economy. The top 3 employers of the Parish are Thibodaux Regional Medical Center, Nicholls State University, and Bollinger Shipyards. Thibodaux Regional Medical Center continues its expansion and improvements by having specialized centers like the Cancer Center, Wellness Center, and Sports Medicine Center drawing patients from across the Parish as well as from neighboring Parishes. Nicholls State University's expanse of 287 acres in the Parish seat of Thibodaux offers over 100 accredited bachelor's and master's degrees, over 90 student organizations, and 14 Division I athletic teams. Bollinger Shipyards provides employment through multiple locations throughout the Parish, including a large base in Port Fourchon.

The Parish President's initiative in hiring an Economic Development Director has allowed Lafourche Parish to assist businesses across the Parish in expansion options and other opportunities for growth. In 2020 Performance Food Group's Caro facility, one of Lafourche Parish's top ten employers, chose to expand its facilities within the Parish, increasing its square footage and opening more local job opportunities.

Tax Abatements

Lafourche Parish strategically employs tax abatement programs to support economic development and advance the community's long-term goals. These abatements are thoughtfully integrated into our budgeting process and overall financial planning, ensuring alignment with our broader vision. Each agreement is carefully evaluated based on established objectives, such as job creation and capital investment, with outcomes measured not only in financial terms, but also by the positive impact on our community's vitality and growth.

Internal Controls and Budgetary Control

The system of internal control is designed to provide reasonable, but not absolute, assurance that GAAP objectives are met. The concept of reasonable assurance recognizes the following: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. The Parish uses a computerized financial accounting system that includes a system of internal accounting controls.

The Finance Department is responsible for providing all centralized Parish financial services including financial accounting, reporting and budgeting, payroll, accounts payable disbursement functions, cash and investment management, debt management, and purchasing. The Director of Finance is appointed by the Parish President, confirmed by the Council, and serves at the discretion of the Parish President.

The objective of budgetary controls is to ensure compliance with legal provisions in the annual appropriated budget approved by the Parish Council. In accordance with Article VI of the Home Rule Charter, the annual operating budget is proposed by the Parish President and enacted by the Parish Council after public discussion. Subsequent intra-departmental budget transfers must be approved by the Parish President. Inter-departmental transfers and any increase or decrease in total appropriations must be approved by the Parish Council. Management control for the operating budget is maintained at the fund and department level.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors. Purchase orders exceeding appropriate balances are not released unless additional appropriations are made available. The primary responsibility for fiscal analysis of budget to actual expense or revenue and overall program fiscal standing rests jointly with the department operating the program along with the fund accountant assigned to assist the department in monitoring its budget. As demonstrated by the statements and schedules included in the Parish's 2024 ACFR, the Parish continues to meet its responsibilities for sound financial management.

Cash Management

Lafourche Parish's investment policy is to minimize credit and market risk while maintaining a competitive portfolio yield. Approved by the Council in 1999, the Parish investments are held in a local government investment pool which is administered by LAMP. Louisiana Asset Management Pool, LAMP, is a non-profit corporation organized under the laws of the state to provide a safe environment for the placement of public funds in short-term, high-quality investments. The following table illustrates the investment earnings yearly over the past ten years in the LAMP accounts for Lafourche Parish.

Year	Interest Earnings	Average Investment Rate
2016	$158,815.79	0.46%
2017	$329,537.16	0.91%
2018	$650,776.90	1.91%
2019	$825,706.84	2.25%
2020	$254,042.94	0.65%
2021	$19,496.76	0.05%
2022	$61,730.82	1.67%
2023	$2,327,294.41	5.04%
2024	$2,120,057.70	5.16%
2025	$1,403,855.68	4.31%

Major Accomplishments

Since Hurricane Ida in 2021, the Parish with the assistance with Bond money and FEMA funding the Parish has been able to restore all recreational assets that received destruction. Ballfields' fencing, lighting, dugouts, and concession stands were repaired and reinforced. Pavilions and gyms in several recreation districts had the necessary repairs to restore the buildings to their former state. Various parish buildings such as both Health Units and Sheriff and District Attorney's offices were repaired while continuing services to the public. Pumps that received damage from the storm were also repaired and improved.

Construction began on the new animal shelter at the beginning of 2023 and was completed in 2025. HMPG funding assisted in the repairs to Parishwide pump station and Timberland pump stations' completion. With an LCWF grant from the state, the Parish constructed ballfields at the Lockport Recreation Center. Renovations were made to the recently purchased building in Thibodaux, for administration to have a second site location for major disasters with LGAP funding.

Upcoming Projects

There are still repairs to various building that are continuing to be made or have not been made yet. The Coroner's Office, the Golden Meadow Library, the Old Courthouse, and all the field offices are still awaiting repairs from Hurricane Ida. The Sheriff's Office's interior, Lafourche Parish's Mathews office, and Clerk of Court are currently undergoing repairs.

DOTD has been testing the integrity of the test pile and preparing for the demolition of the Lefort Bypass Bridge. Cote Blanche Bridge rehabilitation will begin in 2026. Delta Farm Boat Launch is receiving grant funds for much needed repairs and upgrades.

Long Term Financial Planning

On a monthly basis, critical factors such as the Parish's revenue streams, economic, and demographic growth factors are reviewed and analyzed to forecast future revenue and expenses of the Parish. The goal is to develop a strategic plan providing essential services and infrastructure for Lafourche Parish in conjunction with planning for anticipated growth and financing for both future capital improvements and asset maintenance.

Preserving and improving all Parish capital assets and property are top priorities of the Parish and are reviewed frequently to ensure the Parish is utilizing tax dollars at a high level. Continued considerations are given for road improvements along with projects addressing drainage, flood protection, and coastal erosion. On an annual basis, planning the undertaking of capital projects, purchasing capital assets, and repairing and maintaining Parish assets and property are part of a five-year plan to put Lafourche

Parish Government in a position to provide optimal services with the best equipment throughout the Parish.

Respectfully submitted,

Renita Jackson

Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lafourche Parish Government
Louisiana

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Administration

2025 Lafourche Parish remained focused on executing its vision of innovation, service, integrity, and transparency, with a mission of quality public service put in motion by Parish President Archie Chaisson and continued by Parish President Mitch Orgeron and the Administration. From a snowstorm, natural gas wellhead release, administration changes, to managing multiple construction projects, Lafourche Parish continues to move forward.

Lafourche Parish was awarded several grants for important projects in 2025. Grant funds for Phase 1, Design of the Airport Road Safe Room HMGP project, totaling $286,473, were awarded. Our Coastal Zone Management Department was awarded two grants in 2025 totaling more than $5.2 million. Lafourche Parish was again 1 of 6 Parishes awarded a grant through the CPRA 2025 Parish Matching Program. The 6 Parishes in total were awarded $6 million in funds. Lafourche received $1,110,000 in funds for coastal restoration, specifically to construct 20,000 linear feet of earthen terraces to reduce wave energy and add protection to LA1 and nearby levees. Our CZM Department also received $4,182,376 from NFWF for the construction of earthen terraces in Port Fourchon. Our CZM Department also partnered with NFL Green to construct a living shoreline down in Leeville using 59 tons of oyster shells. This project was a partnership honoring Super Bowl LIX. The Parish continues progressing through the rebuild effort from the devastation of Hurricane Ida. In 2025, Lafourche Parish celebrated the grand opening of the new Show Barn and Agricultural Complex in Raceland, the new Health Unit in Galliano, the new Visitor Center in Mathews, and the new Animal Shelter in Thibodaux, all of which were destroyed by Hurricane Ida. The Parish also joined the Beyond the Bell Team to open the new Beyond the Bell Resource HUB. Parish Officials managed and responded to a historic snowstorm emergency and a natural gas wellhead blowout. The largest change for Lafourche Parish was on August 1, 2025, when Parish President Archie Chaisson stepped down to take a role with the Governor's Office. With his resignation, the vacancy was filled by Parish Administrator Mitch Orgeron. Parish President Mitch Orgeron assumed the office and role of Parish President on August 1, 2025.

In 2025, Parish departments focused on providing quality service to our residents. All Departments continued to improve the customer experience. The Communications Department launched a new parish website, ensuring online ease for the public. Team Lafourche is dedicated to providing quality and timely service to the residents of Lafourche Parish.

2025 Lafourche Parish saw many projects completed, while other projects continue in different phases. The accomplishments of 2025 will be used for years to come in making Lafourche Parish a better place to live, work, and play. Parish Government, along with its 320+ employees and community partners, are dedicated to moving the Parish forward for all.

Lafourche Parish Council

2024 - 2027

DeJae Broomfield
District 1

William Adams
District 2

Mark Perque
District 3

Aaron "Bo" Melvin
District 4

Terry Pierce
Council District 5

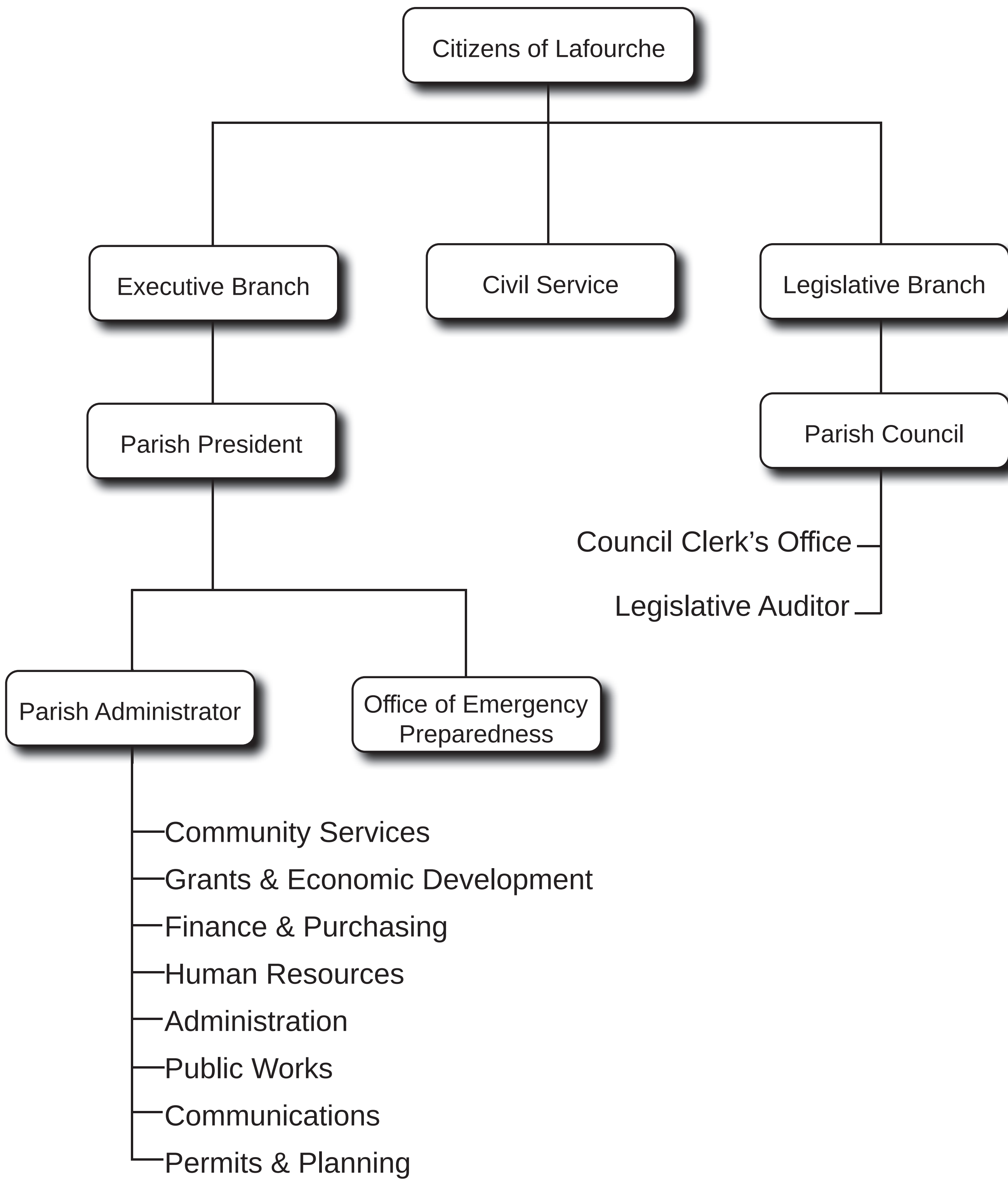
Terry Arabie
Council District 6

Armand Autin
Council District 7

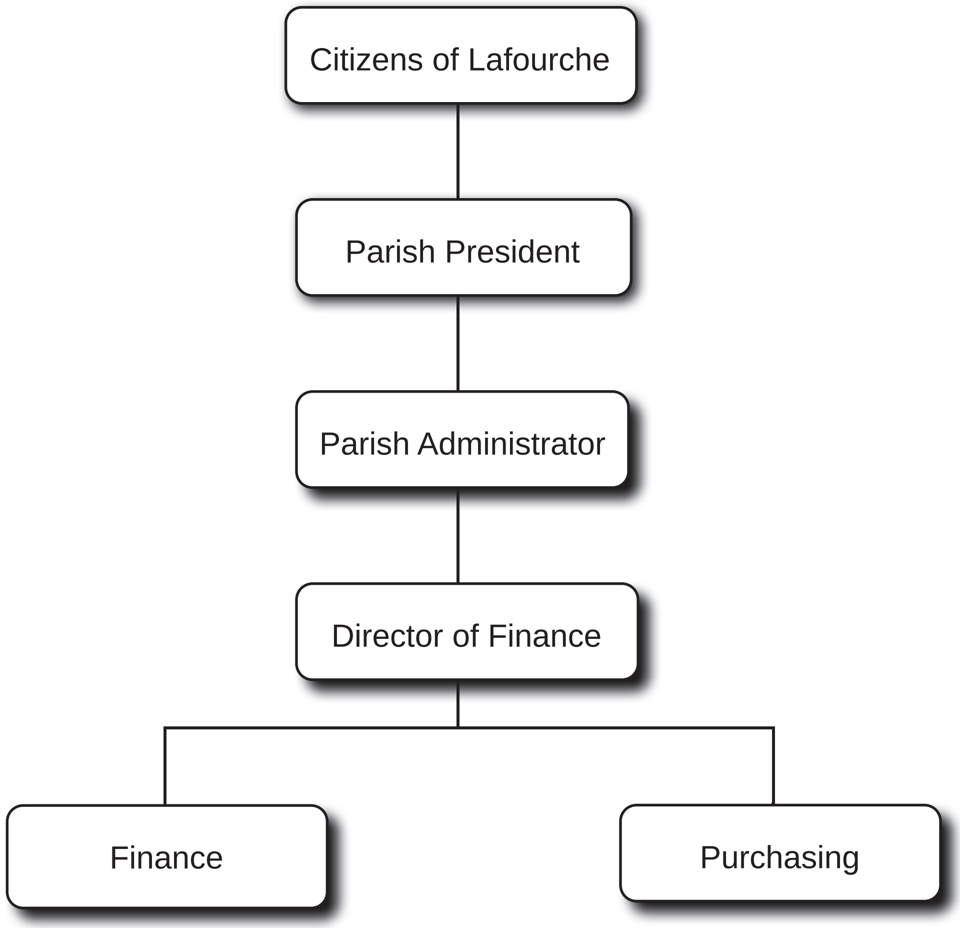
D'Lynn Chiasson
Council District 8

Daniel Lorraine
Council District 9

Lafourche Parish
Primary Government
Organizational Chart



Lafourche Parish
Finance Department
Organizational Chart



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INDEPENDENT AUDITOR'S REPORT

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of component units discretely presented as described in Note 19 to the financial statements, which represents 100 percent of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 27 through 38 and 101 through 105 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, budgetary comparison schedules, LCDBG Financial Statements, Judicial System Funding schedules, schedule of compensation paid to parish council members, schedule of compensation, benefits and other payments to agency head, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed above is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 23, 2026

As financial management of the Lafourche Parish Government (the Parish), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafourche Parish Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements.

FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of the primary government exceeded its liabilities and deferred inflows at the close of the year by $177,783,899 (net position). Of this amount approximately $48,796,353 may be used to meet the government's ongoing obligations to citizens and creditors and is considered unrestricted.
- The primary government's total net position increased by $1,631,977 since 2024. Governmental activities net position increased by $1,795,331 and business-type activities decreased by $163.354.
- At the end of the year, governmental funds reported combined ending fund balances of $111,706,651, a decrease of $37,349,053 in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board (GASB) Statement 34 the presentation of financial statements has been greatly changed. The new statements focus on the government (government-wide financial statements) and the major individual funds (fund financial statements). Both perspectives allow the reader to address relevant questions, broaden a basis for comparison and should enhance accountability.

Government-Wide Financial Statements (GWFS) – The GWFS are designed to be like those of private sector businesses in that all governmental and business-type activities are consolidated into columns that add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the GWFS is a total column for the business-type activities of the primary government. All component unit agencies issue separate statements. The Statement of Net Position presents information on assets plus deferred outflows or resources and liabilities plus deferred inflows or resources, with the difference between the reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information on how the net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in the future fiscal period. For example, earned but unused vacation leave results in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by general tax and other revenues. This is intended to summarize information and simplify the analysis of the cost of various governmental services and/or subsidies to various business-type activities.

The governmental activities reflect the basic services including general government services (executive, legislative, judicial), public safety (public health, emergency preparedness, communications, detention center), public works (solid waste treatment and street and road maintenance), community services (mosquito control and animal control), and culture and recreation (library and athletics).

These services are financed primarily with taxes. The business type activities reflect private sector type operations (sewer utilities) where the fee for service typically covers all or most of the cost of operations, including depreciation.

Fund Financial Statements (FFS) – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

- **Governmental Funds –** are used to account for essentially the same functions reported as governmental activities in the GWFS. The Major Fund presentation is presented on a modified accrual basis. Unlike the GWFS, governmental FFS focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's current financing requirements.
- **Proprietary Funds –** encompass both enterprise and internal service funds on the FFS. Enterprise funds are used to report the same functions presented as business-type activities in the GWFS. Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The Parish uses an internal service fund to account for the self-insurance of worker's compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the GWFS.

FFS also allow the Parish to present **fiduciary** funds. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the GWFS.

While the total column on the proprietary FFS for enterprise funds is the same as the business-type column at the GWFS, the governmental major funds total column requires reconciliation because of the different measurement focus that is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and the inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the GWFS.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and FFS. The notes to the financial statements are a required part of the basic financial statements.

Required Supplemental Information and Other Information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning major fund budgetary comparisons and pension disclosure on the Registrar of Voters Employee Retirement System. The Schedule of Compensation Paid to Parish Council and President and the Schedule of Compensation, Benefits, and Other Payments to Agency Head or CEO is also required to be presented as other information.

The combining statements in connection with the non-major governmental and proprietary funds are presented immediately following the required supplementary information. The reports on Internal Control over Finance Reporting and on Compliance with Requirements for Each Major Program, along with the Schedule of Expenditures of Federal Awards is presented in the Single Audit Section.

FINANCIAL ANALYSIS

The Statement of Net Position includes all of the assets and liabilities and provides information about the nature and number of investments in resources and the obligations to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and financial flexibility of the Parish.

To begin our analysis, a condensed summary of the Statement of Net Position is presented in the following table:

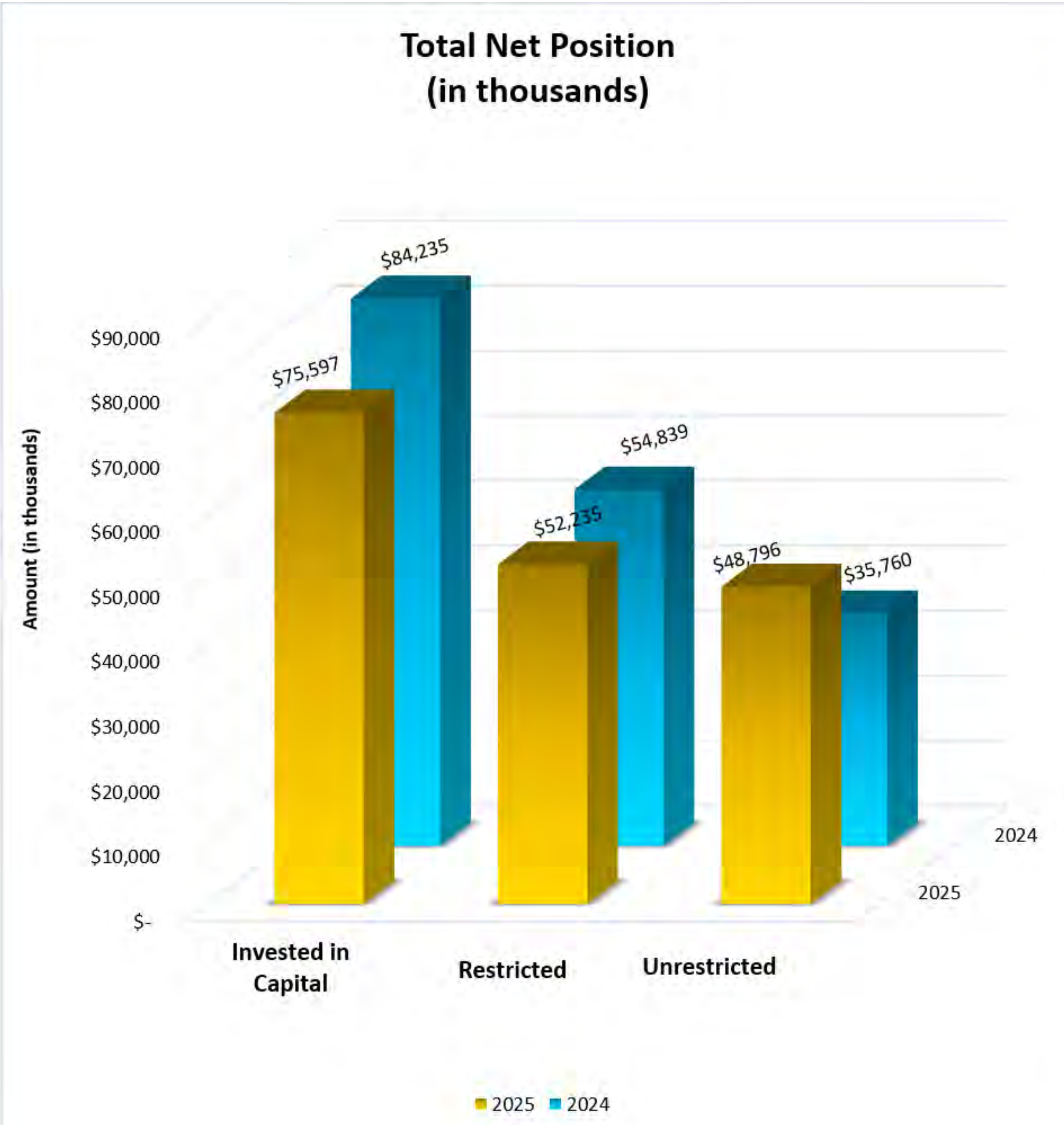
Condensed Statement of Net Position
December 31, 2024 and 2025
(in millions)

	2024			2025		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets:						
Current and Other	$ 161.592	$ (0.372)	$ 161.220	$ 120.780	$ (0.397)	$ 120.383
Capital	174.447	1.713	176.160	193.674	1.566	195.240
Total	336.040	1.341	337.380	314.455	1.168	315.623
Deferred Outflows Of Resources						
Deferred Outflows	0.072	-	0.072	0.048	-	0.048
Liabilities:						
Current	13.079	0.022	13.101	9.471	0.013	9.484
Long-Term	148.179	-	148.179	128.369	-	128.369
Total	161.258	0.022	161.280	137.839	0.013	137.852
Deferred Inflows Of Resources						
Deferred Inflows	0.020	-	0.020	0.036	-	0.036
Net Position:						
Net Investments in Capital Assets	84.235	1.713	85.947	75.597	1.566	77.163
Restricted	54.839	-	54.839	52.235	-	52.235
Unrestricted (restated)	35.760	(0.394)	35.366	48.796	(0.410)	48.386
Total	**$ 174.833**	**$ 1.319**	**$ 176.152**	**$ 176.629**	**$ 1.155**	**$ 177.784**

In 2025, $77.163 million of the total net position reflects the investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another $3.207 million of the net position is restricted for debt service, $2.629 is restricted for special programs, and $46.399 million for capital projects.

Deferred gains/losses on refunding of debt are included in the calculation of Net Investment in Capital Assets. Deferred gains/losses on refunding are the difference between the re-acquisition price and the net carrying amount of the old debt, and it has been reclassified as a deferred outflow on the loss on the refunding.

The following depicts the composition of total net positions of the governmental activities for 2024 and 2025:



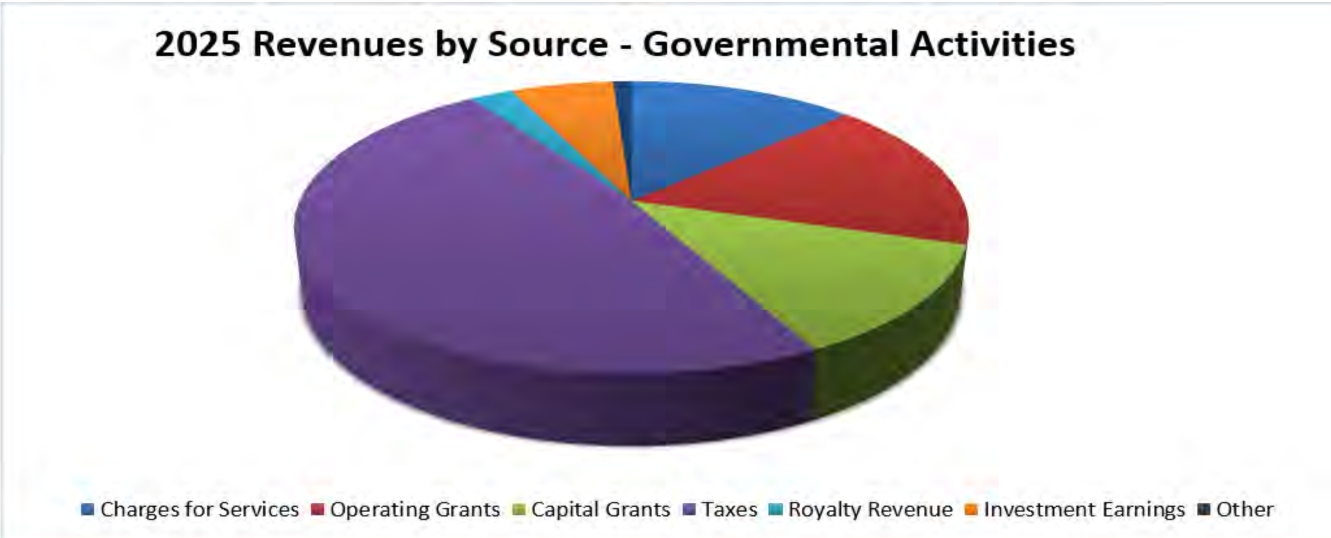
The table following provides a summary of the statement of activities:

Condensed Statement of Activities
For the Year Ended December 31, 2024 and 2025
(in millions)

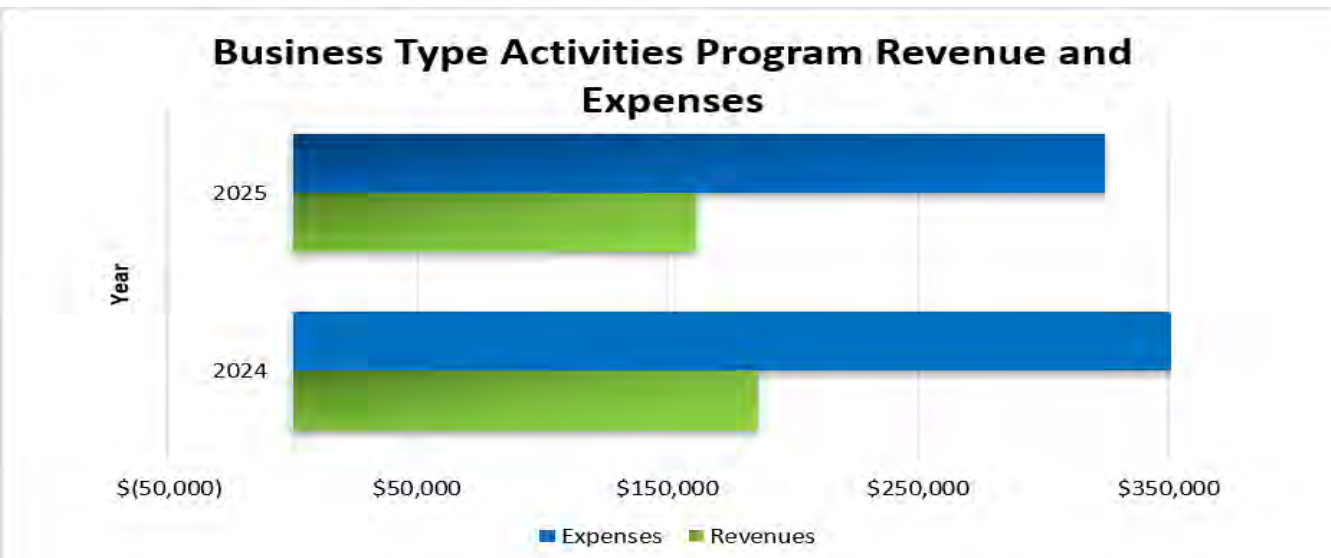
	2024			2025		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Revenues:						
Program Revenue:						
Charges for Services	$ 9.733	$ 0.186	$ 9.919	$ 10.272	$ 0.161	$ 10.433
Operating Grants	10.703	-	10.703	13.257	-	13.257
Capital Grants	25.108	-	25.108	9.913	-	9.913
General Revenue:						
Taxes	36.409	-	36.409	38.273	-	38.273
Royalty	2.277	-	2.277	1.918	-	1.918
Investment Earnings	7.650	-	7.650	4.640	-	4.640
Other	1.186	-	1.186	0.830	-	0.830
	93.066	0.186	93.252	79.103	0.161	79.264
Expenses:						
General Government	11.018	-	11.018	14.074	-	14.074
Public Safety	2.779	-	2.779	4.803	-	4.803
Public Works	40.130	-	40.130	33.466	-	33.466
Health & Community Services	14.382	-	14.382	10.529	-	10.529
Culture and Recreation	8.229		8.229	8.948		8.948
Intergovernmental	0.350	-	0.350	-	-	-
Interest	6.103	-	6.103	5.488	-	5.488
Sewer	-	0.371	0.371	-	0.325	0.325
	82.991	0.371	83.361	77.307	0.325	77.632
Increase (Decrease)	10.075	(0.185)	9.891	1.795	(0.163)	1.632
Net Position - Beginning,	164.758	1.504	166.261	174.833	1.319	176.152
Net Position - Ending	**$ 174.833**	**$ 1.319**	**$ 176.152**	**$ 176.628**	**$ 1.155**	**$ 177.784**

There was an increase in net position of approximately $1.636 million from 2024. Total revenues decreased by $13.988 million, and expenses decreased by $5.729 million. The significant changes in governmental activities were in the following areas:

- Operating Grants had an increase of $2.554 million from the prior year due to the Parish being award grants such as CDBG.
- Capital Grants decreased $15.195 million from the prior year because FEMA projects that had begun over the past few years due to IDA have been completed as most of the Parish is restored and funding was paid to various entities from Hurricane Ida recovery.
- Taxes had an increase of $1.864 million from 2024. As repairs continue many homes across the Parish from Hurricane Ida, those homes are added back to the property tax amounts causing an increase.
- Investment earnings decreased by $3.010 million due to the lowering of interest rates, decreased funds in Parish accounts, and the repayment of Hurricane Ida bond debt.
- Health and Community Services expenses decreased by $3.853 million as payouts to various entities from Hurricane Ida recovery come to a close.



Business Type Activities – Revenues decreased by $24,532 and sewer services expenses decreased by $45,976 since 2024.



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

Governmental Funds:

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the financing requirement. *Unassigned fund balance* may serve as a useful measure of a government's net resources available for spending. The primary government governmental funds reported combined ending fund balances of $111,706,651.

Governmental fund balances are classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Committed fund balances can be assigned for other uses only by similar actions of the Council. Assigned fund balances are a limitation imposed by a designee of the Council. Unassigned fund balance in the General Fund is the net resources more than what can be properly classified in one of the above four categories.

Balances that are *non-spendable* for:

- Prepaid Assets - $107,114

Balances that are *restricted* for:

- Capital Projects - $68,794,499
- Judicial - $113,465
- Federal and State Grant Programs - $2,515,230
- Debt Service - $5,490,581

Balances that are *committed* for:

- Public Works - $20,627,035
- Culture and Recreation - $10,485,930
- Health and Community Services - $2,586,521

Other highlights of the Major Governmental Funds were:

General Fund – experienced a deficit of revenues over expenditures before transfers of ($2,041,470). The net change in fund balance for the year in General Fund was ($855,497) due to the payout of money to various entities in according with the Federal obligation.

Some of the significant changes in the General Fund and reasons for that change are highlighted below:

- State Grants decrease from 2024 by $4,121,499 from grants paid out last year.
- Investment earnings have decreased from 2024 by $245,334 due to interest rates and balances in accounts decreasing.
- The General Fund saw a decrease in expenses of $3,641,489 from 2024 because the money provided to the Parish from Hurricane Ida was given to the entities as per the requirements in 2024 that was not given in 2025.

Solid Waste – experienced an excess of revenues over expenditures before transfers of $1,829,896 because the parish fees collected on the residents' water bill increased.

In Lei of Milage - experienced a deficit of revenues over expenditures before transfers of ($514,321) due to repairs needed throughout the Parish.

LCDA Revenue Bond Ida – was established in 2022 by the Parish receiving a new bond which funds the repairs to the assets that were destroyed by Hurricane Ida and is paid for through interest earned in within the fund and FEMA reimbursements for the designated projects. The fund saw a deficit of revenues over expenditures ($13,916,496) with drawdowns occurring for project payments.

LCDA Revenue Bond Debt – was established in 2022 by the Parish to provide payments of interest and principal for the FEMA Hurricane Ida bond debt. The fund saw a deficit of ($16,083,650) due to the annual payment made for principal and interest for the bond.

Proprietary Funds:

Enterprise Funds - Net position of the Sewerage Funds totaled $1,155,491, a decrease of $163,354 from the prior year. The Enterprise Funds' net position had net investment in capital assets of $1,565,676 and a deficit in unrestricted of ($410,185) due to yearly depreciation and not collecting enough fees from residents in those areas of the parish.

Internal Service Fund – Net position of the Worker's Compensation Fund decreased from the prior year by $184,719 to total $1,778,077. Because of the excess fund balance within the fund, charges for insurance are not being collected from each fund. Expenses amounted to $241,890 for the charges.

GENERAL FUND BUDGETARY HIGHLIGHTS

Some of the significant budget variances in the General Fund Revenue were:

CATEGORY	BUDGET	ACTUAL	VARIANCE	COMMENTS
Ad Valorem	$1,959,841	$2,270,868	$311,027	Collections for Ad Valorem were received over projected.
Gaming & Alcohol	$1,496,698	$1,374,563	($122,135)	Gaming collections decreased from the prior year.
Severance	$1,238,236	$1,327,391	$89,155	Severance was projected to come below the previous year.
Franchise	$854,533	$563,738	($290,795)	With costs increasing in the economy there was minimal economic growth
Federal Revenue	$175,802	$117,381	($58,421)	Federal grant money has pending reimbursements.
Other State Grants	$4,113,409	$2,356,781	($1,756,628)	Revenue was overbudgeted for the Ida recovery money for the various entities.
State Shared Revenue	$117,692	$38,768	($78,924)	State shared came in under expected.
State in Lieu of Taxes	$613,977	$647,285	$33,308	State came in over what was expected.
Licenses & Permits	$2,598,547	$2,662,269	$63,722	Permits have increased due to new growth within the Parish.
Oil & Mineral Leases	$74,813	$30,411	($44,402)	There have been fewer new leases with slow economic growth.
Miscellaneous	$30,000	$106,169	$76,169	Income was returned from Head Start that was not needed.

An explanation of increases and decreases in the original and final General Fund budget were:

Original Budget - Revenues	$15,313,145	**Adjustment was necessary for:**
Increase (Decrease) for:		
Federal Grants	($784,201)	Office of Justice grant was not received and Bayou Vista Drainage grant ended
Other State Grants	($1,202,901)	Ida money to sent to vaious entities over budgeted
Local Revenues	($3,000)	Beyond the Bell grant was lower than prior year
Total Amendments	($1,990,102)	
Final Budget - Revenues	$13,323,043	
Original Budget - Expenditures	$15,505,090	**Adjustment was necessary for:**
Increase (Decrease) for:		
Health & Community Services	($716,250)	Ida money to sent to vaious entities over budgeted
Culture and Recreation	($8,857)	Covering fees for 196 not reimbursed
Total Amendments	($725,107)	
Final Budget - Expenditures	$14,779,983	

CAPITAL ASSETS

The net book value of capital assets of governmental activities at the end of the year was $193,674,449 ($414,709,050 cost less $221,034,601 of accumulated depreciation). The amount shown as invested in capital assets, which is net of related debt related to the capitalization of those assets is $75,597,214.

Governmental Activities	2024	2025
Non-depreciable Capital Assets		
Land	$2,207,209	$2,987,209
Construction in progress	41,230,457	37,717,479
Total Non-depreciable Capital Assets	*43,437,666*	*40,704,688*
Buildings	52,516,536	67,407,625
Infrastructure	161,088,605	174,850,863
Drainage projects	12,760,474	13,326,334
Pumps & Sewerage	87,764,225	88,288,195
Equipment & Furniture	12,746,778	13,342,858
Vehicles	15,239,480	16,788,487
Total Depreciable Capital Assets	*342,116,098*	*374,004,362*
Total cost of assets	**385,553,764**	**414,709,050**
Less Accumulated Depreciation:		
Buildings	16,170,963	17,838,481
Infrastructure	121,596,686	125,948,773
Improvements	5,355,822	6,029,040
Pumps	46,592,382	48,457,955
Equipment & Furniture	10,358,765	11,142,408
Vehicles	11,031,972	11,617,944
Total Accumulated Depreciation	*211,106,590*	*221,034,601*
Net Capital Assets-Governmental Activities	**$174,447,174**	**$193,674,449**

Governmental Activities –a summary of additions and deletions for capitalization of assets:

Additions	
Land	$ 780,000
Construction in Progress	28,908,721
Buildings	17,465,003
Infrastructure	13,862,258
Drainage and Other Improvements	936,719
Pumps and Sewerage	523,970
Equipment and Furniture	665,123
Vehicles and Equipment	1,825,562
Total additions	$ 64,967,356
Deletions & Adjustments	
Land	$ -
Construction in Progress	(32,421,699)
Buildings	(2,573,914)
Infrastructure	(100,000)
Drainage and Other Improvements	(370,859)
Pumps and Sewerage	-
Equipment and Furniture	(69,043)
Vehicles and Equipment	(276,555)
Total Deletions and Adjustments	$ (35,812,070)

Depreciation expense for governmental activities was charged to the following functions:

General Government	$ 3,128,842
Public Safety	100,611
Public Works	4,347,934
Health & Community	246,780
Culture & Recreation	2,372,331
	$ 10,196,498

Business-Type Activities –Depreciation of $147,193 was recognized during the year. Additional information on capital assets follows in Note 6. CAPITAL ASSETS in the financial report.

DEBT ADMINISTRATION

At the end of 2025 total bonded debt outstanding was $124,887,229. The debt represents bonds secured by specified revenue sources such as the general sales tax, ad valorem taxes, CZM federal funds, and FEMA and insurance money. Payments of bond principal made during the year were $20,030,000.

Additional information on long-term debt follows in Note 9. LONG-TERM DEBT in the financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The 2026 Budgets have been prepared to maintain all individual funds with a positive fund balance estimated for December 31st of 2026. The 2026 Budgets were enacted by the Assembled Council in regular session on November 25, 2025
- The 2026 Operations and Maintenance Budget was enacted at a value of $118,889,620 compared to a $159,608,215 2025 Budget.
- The 2026 Capital Budget adds $0.00 to existing projects for an estimated $31,977,207 funding for enacted projects. Not included in this figure is a five-year capital budget projection demonstrating additional needs and scheduled capital improvements.
- Estimated funding from General Sales Tax collections totals $11,726,596 and estimated ad valorem tax collections total $25,149,399.
- Combined funding from grants, charges, licenses, fines, interest, and other sources of expected revenue for 2025 total $52,215,239.
- All debt service funds of the Parish are being maintained in good financial condition. Revenues are available to meet expenditures and debt services. The Parish's total outstanding debt as of December 31, 2025, was $125,659,929 and the combined total of annual principal plus interest debt service due in 2026 is $22,785,332.

CONTACTING MANAGEMENT

This financial report is designed to provide a general overview of the finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following address or submitted via the website.

Department of Finance, Accounting Division
PO Drawer 5548
Thibodaux, LA 70302

Complete copies of this document can be found on the Lafourche Parish Government's website: and on the Louisiana Legislative Auditor's website: www.lla.state.la.us/audhome.htm.

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Basic Financial Statements

LAFOURCHE PARISH GOVERNMENT

Statement of Net Position

December 31, 2025

Statement A

	Primary Government			Component Units
	Governmental Activities	Business Type Activities	Total	Total
ASSETS				
Cash	$ 6,693,042	$ -	$ 6,693,042	$ 32,506,365
Investments	47,110,913	-	47,110,913	30,838,672
Receivables	26,103,933	15,384	26,119,317	192,274,821
Internal balances	412,606	(412,606)	-	-
Other current assets	1,145,471	-	1,145,471	19,085,250
Prepaids	124,739	-	124,739	2,093,289
Restricted Assets	39,185,852	-	39,185,852	41,362,292
Capital Assets				
Non-depreciable	40,704,688	-	40,704,688	70,515,033
Depreciable, net	152,969,761	1,565,676	154,535,437	269,992,523
Net pension asset	3,827	-	3,827	559,937
Total assets	314,454,832	1,168,454	315,623,286	659,228,182
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows - other	-	-	-	2,320,499
Deferred charge on refunding	35,940	-	35,940	-
Deferred outflows - pension	12,410	-	12,410	-
Total deferred outflows of resources	48,350	-	48,350	2,320,499
LIABILITIES				
Accounts payable and accrued expenses	5,911,482	12,963	5,924,445	6,912,362
Other current liabilities	1,275,455	-	1,275,455	3,342,727
Accrued Interest Payable	2,283,603	-	2,283,603	-
Long-term liabilities				
Due within one year	18,849,190	-	18,849,190	2,407,420
Due in more than one year	109,519,517	-	109,519,517	37,320,631
Total liabilities	137,839,247	12,963	137,852,210	49,983,140
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows - other	-	-	-	25,125,700
Deferred inflows - pension other	35,527	-	35,527	-
Total deferred inflows of resources	35,527	-	35,527	25,125,700
NET POSITION				
Net Investment in capital assets	75,597,214	1,565,676	77,162,890	303,997,566
Restricted for:				
Capital Projects	46,399,168	-	46,399,168	171,790
Debt Service	3,206,978	-	3,206,978	4,532,028
Special Programs	2,628,695	-	2,628,695	-
Unrestricted (deficit)	48,796,353	(410,185)	48,386,168	277,738,457
Total net position	$ 176,628,408	$ 1,155,491	$ 177,783,899	$ 586,439,841

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2025

Statement B

	Primary Government			
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants & Contributions**	**Capital Grants & Contributions**
Governmental Activities:				
General Government	$ 14,073,936	$ 3,091,132	$ 1,292,077	$ -
Public Safety	4,802,915	-	389,941	-
Public Works	33,465,728	7,001,419	5,125,719	9,912,948
Health & Community Services	10,528,691	65,912	5,429,447	-
Culture and Recreation	8,947,975	113,359	1,019,666	-
Interest	5,488,056	-	-	-
Total governmental activities	77,307,301	10,271,822	13,256,850	9,912,948
Business-Type Activities:				
Sewer	324,614	161,260	-	-
Total business-type activities	324,614	161,260	-	-
Total primary government	$ 77,631,915	$ 10,433,082	$ 13,256,850	$ 9,912,948
Component Units	$ 103,545,490	$ 47,140,887	$ 2,384,703	$ 57,710,623

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities

For the Year Ended December 31, 2025

Statement B

	Primary Government			Component Units
	Net (Expense) Revenue Governmental Activities	**Business-Type Activities**	**Total**	**Total**
Governmental Activities:				
General Government	$ (9,690,727)	$ -	$ (9,690,727)	
Public Safety	(4,412,974)	-	(4,412,974)	
Public Works	(11,425,642)	-	(11,425,642)	
Health & Community Services	(5,033,332)	-	(5,033,332)	
Culture and Recreation	(7,814,950)	-	(7,814,950)	
Interest	(5,488,056)	-	(5,488,056)	
Total governmental activities	(43,865,681)	-	(43,865,681)	
Business-Type Activities:				
Sewer	-	(163,354)	(163,354)	
Total business-type activities	-	(163,354)	(163,354)	
Total primary government	$ (43,865,681)	$ (163,354)	$ (44,029,035)	
Component Units				$ 3,690,723
General revenues				
Taxes:				
Ad Valorem	23,205,304	-	23,205,304	16,371,466
Sales	11,801,864	-	11,801,864	-
Other	3,265,692	-	3,265,692	-
Royalty revenue	1,917,903	-	1,917,903	-
Investment Earnings	4,640,002	-	4,640,002	9,777,281
Other	830,247	-	830,247	11,688,552
Total general revenues	45,661,012	-	45,661,012	37,837,299
Changes in net position	1,795,331	(163,354)	1,631,977	41,528,022
Net positions, as restated	**174,833,077**	**1,318,845**	**176,151,922**	**544,911,819**
Net positions, end of year	**$ 176,628,408**	**$ 1,155,491**	**$ 177,783,899**	**$ 586,439,841**

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2025

Statement C

	Major Funds			
	001	**107**	**166**	**213**
	General	Solid Waste	In Lieu of Milage	LCDA Revenue Bond Ida Fund
ASSETS				
Cash and Cash Equivalents	$ 5,701,499	$ -	$ -	$ -
Investments	189,137	7,151,407	800	13,145,472
Receivables	2,357,373	2,237,400	6,535,729	409,894
Due from Other Funds	8,310,846	-	-	11,188,647
Other current assets	-	-	-	-
Prepaid Assets	100,989	-	-	-
Restricted investments	-	-	-	28,254,112
TOTAL ASSETS	$ 16,659,844	$ 9,388,807	$ 6,536,529	$ 52,998,125
LIABILITIES				
Accounts payable and accrued expenses	$ 231,364	$ 732,170	$ 274,445	$ 1,203,888
Contracts and Retainages Payable	-	-	-	842,114
Salaries and Benefits Payable	443,755	12,424	410,926	-
Due to Other Funds	14,645,134	3,679	3,517,597	-
Unearned revenue	188,039	-	-	-
TOTAL LIABILITIES	15,508,292	748,273	4,202,968	2,046,002
FUND BALANCES				
Non-spendable for Prepaid Assets	100,989	-	-	-
Restricted:				
Capital Projects	-	-	2,333,561	50,952,123
Judicial Programs	-	-	-	-
Federal and State Grant Programs	-	-	-	-
Debt Service	-	-	-	-
Committed:				
Public Works	-	8,640,534	-	-
Culture and Recreation	-	-	-	-
Health and Community Services	-	-	-	-
Unassigned	1,050,563	-	-	-
TOTAL FUND BALANCES	1,151,552	8,640,534	2,333,561	50,952,123
TOTAL LIABILITIES AND FUND BALANCES	$ 16,659,844	$ 9,388,807	$ 6,536,529	$ 52,998,125

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2025

Statement C

325		
LCDA Revenue Bond Debt Fund	Non-Major Funds	Total
$ -	$ 902,543	$ 6,604,042
2,963	24,864,096	45,353,875
-	14,563,537	26,103,933
-	3,439,542	22,939,035
-	1,120,851	1,120,851
-	6,125	107,114
2,756,488	8,175,252	39,185,852
$ 2,759,451	$ 53,071,946	$ 141,414,702
$ -	$ 939,532	$ 3,381,399
-	220,019	1,062,133
-	592,874	1,459,979
170	4,362,505	22,529,085
-	1,087,416	1,275,455
170	7,202,346	29,708,051
-	6,125	107,114
-	15,508,815	68,794,499
-	113,465	113,465
-	2,515,230	2,515,230
2,759,281	2,731,300	5,490,581
-	11,986,501	20,627,035
-	10,485,930	10,485,930
-	2,586,521	2,586,521
-	(64,287)	986,276
2,759,281	45,869,600	111,706,651
$ 2,759,451	$ 53,071,946	$ 141,414,702

-

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

December 31, 2025

Statement D

Total fund balance - governmental funds		$ 111,706,651
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Cost of non-depreciable capital assets	$ 40,704,688	
Cost of depreciable capital assets	374,004,362	
Accumulated Depreciation	(221,034,601)	
		193,674,449
Net accrued interest expense and deferred charge on refunding for bonds are not reported in the funds:		
Accrued interest payable		(2,283,603)
Deferred charge on refunding		35,940
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Bonds Payable:		
Net Unamortized (Premium) Discount on bond payable	158,771	
Due within one year	(17,660,000)	
Due in more than one year	(107,385,000)	
		(124,886,229)
Compensated absences:		
Due within one year	(634,185)	
Due in more than one year	(1,708,008)	
		(2,342,193)
Financed purchases:		
Due within one year	(292,327)	
Due in more than one year	(322,602)	
		(614,929)
Claims and Judgements:		
Other general insurance reserve, net		(420,465)
Pensions:		
Net pension asset	3,827	
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds		
Deferred outflows - amortized	12,410	
Deferred inflows - amortized	(35,527)	
		(19,290)
The assets and liabilities of the workers compensation internal service fund are included in the governmental activities in the statement of net position.		1,778,077
Net position - governmental activities		$ 176,628,408

See notes to financial statements.

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LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

Statement E

	Major Funds		
	001	107	166
	General	Solid Waste	In Lieu of Milage
REVENUES			
Taxes:			
Ad Valorem	$ 2,270,868	$ -	$ 7,036,789
Sales	-	4,563,213	-
Other	3,265,692	-	-
Intergovernmental from:			
Federal Government	117,381	440,855	59,466
State Government	3,042,834	-	3,994,362
Local Government	15,500	-	-
Charges for Services	2,662,269	6,209,272	-
Fines and Forfeitures	350	-	-
Investment Earnings	76,844	310,640	33
Other	136,580	-	17,664
Total Revenues	11,588,318	11,523,980	11,108,314
EXPENDITURES			
Current :			
General Government	9,023,955	-	-
Public Safety	1,852,766	-	-
Public Works	423,080	9,670,423	11,529,875
Health & Community Services	1,236,479	-	-
Culture and Recreation	858,858	-	-
Capital Outlay	67,864	23,661	32,793
Debt Service			
Principal	142,110	-	50,337
Interest	24,676	-	9,630
Bond issuance costs	-	-	-
Total Expenditures	13,629,788	9,694,084	11,622,635
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,041,470)	1,829,896	(514,321)
OTHER FINANCING SOURCES (USES)			
Issuance of debt	66,742	-	-
Transfers In	1,236,781	-	6,382,882
Transfers Out	(117,550)	-	(4,622,660)
Total other financing sources (uses)	1,185,973	-	1,760,222
NET CHANGE IN FUND BALANCE	(855,497)	1,829,896	1,245,901
FUND BALANCES -			
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	2,007,049	6,810,638	1,087,660
Change within financial reporting entity (nonmajor to major fund)	-	-	-
BEGINNING OF YEAR, AS RESTATED	2,007,049	6,810,638	1,087,660
END OF YEAR	$ 1,151,552	$ 8,640,534	$ 2,333,561

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

Statement E

213 LCDA Revenue Bond Ida Fund	325 LCDA Revenue Bond Debt Fund	Non-Major Funds	Total
$ -	$ -	$ 13,897,647	$ 23,205,304
-	-	7,238,651	11,801,864
-	-	-	3,265,692
2,860,886	-	7,079,399	10,557,987
3,041,843	-	4,406,929	14,485,968
-	-	194,863	210,363
480,668	-	324,133	9,676,342
-	-	428,513	428,863
2,109,801	388,950	1,696,563	4,582,831
-	-	1,027,066	1,181,310
8,493,198	388,950	36,293,764	79,396,524
-	-	1,514,122	10,538,077
-	-	423,203	2,275,969
2,608,923	-	6,360,218	30,592,519
-	-	9,035,057	10,271,536
-	-	6,750,340	7,609,198
19,800,771	-	9,643,500	29,568,589
-	11,850,000	8,326,863	20,369,310
-	4,622,600	1,256,010	5,912,916
-	-	10,000	10,000
22,409,694	16,472,600	43,319,313	117,148,114
(13,916,496)	(16,083,650)	(7,025,549)	(37,751,590)
-	-	335,795	402,537
-	3,099,800	18,875,148	29,594,611
(5,018,269)	(665,155)	(19,170,977)	(29,594,611)
(5,018,269)	2,434,645	39,966	402,537
(18,934,765)	(13,649,005)	(6,985,583)	(37,349,053)
69,886,888	-	69,263,469	149,055,704
-	16,408,286	(16,408,286)	-
69,886,888	16,408,286	52,855,183	149,055,704
$ 50,952,123	$ 2,759,281	$ 45,869,600	$ 111,706,651

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance to the Statement of Activities
For the Year Ended December 31, 2025

Statement F

Net changes in fund balances - governmental funds			$ (37,349,053)
Amounts reported for *governmental activities* in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures: however, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.			
Capital outlay capitalized		$ 32,545,657	
Current year depreciation included in:			
General Government	$ (3,128,842)		
Public Safety	(100,611)		
Public Works	(4,347,934)		
Health & Community Services	(246,780)		
Culture & Recreation	(2,372,331)		
		(10,196,498)	
			22,349,159
The net effect of various miscellaneous transactions involving capital assets and other (i.e. sales, trade-ins, and donations).			(3,121,884)
Proceeds from debt issuance provides current financial resources in the governmental funds but increases long-term liabilities in the government wide financial statements. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide financial statements:			
Bond principal payments			20,030,000
Financed purchase payments			243,674
Financed purchase proceeds			(402,537)
The amortization of bond premium (discount) in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities.			109,807
The amortization of loss on refunding in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities.			(17,974)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:			
Change in compensated absences		(238,862)	
Change in accrued interest payable		359,702	
Change in other general insurance reserve		(4,613)	
			116,227
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions are reported as pension expense			
Change in net pension asset		43,249	
Change in deferred outflows of resources		(5,276)	
Change in deferred inflows of resources		(15,342)	
			22,631
The net income (loss) of the internal service fund is included in governmental activities in the statement of net position.			(184,719)
Change in net position of governmental activities			$ 1,795,331

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Net Position
Proprietary Funds
December 31, 2025

Statement G

	Business-type Activites - Enterprise Funds	Governmental Activities
	Total Non-Major Enterprise Funds	**601** Internal Service Fund
ASSETS		
Current assets:		
Cash with Fiscal Agent	$ -	$ 89,000
Investments	-	1,757,038
Receivables	15,384	-
Due from Other Funds	33,969	2,656
Prepaid expense	-	17,625
Total current assets	49,353	1,866,319
Noncurrent assets:		
Capital Assets		
Property, Plant and Equipment	7,838,916	-
Accumulated Depreciation	(6,273,240)	-
Total Capital Assets	1,565,676	-
Total assets	$ 1,615,029	$ 1,866,319
LIABILITIES		
Current liabilities:		
Accounts Payable	$ 12,963	$ 3,274
Salaries and Benefits Payable	-	4,697
Claims Payable	-	40,136
Due to Other Funds	446,575	-
Total current liabilities	459,538	48,107
Long term liabilities:		
Claims Payable	-	40,135
Total liabilities	459,538	88,242
NET POSITION		
Net Investment in capital assets	1,565,676	-
Unrestricted (deficit)	(410,185)	1,778,077
Total Net Position	$ 1,155,491	$ 1,778,077

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

Statement H

	Business-Type Activities - Enterprise Funds	Governmental Activities
		601
	Total Non-Major Enterprise Funds	Internal Service Fund
OPERATING REVENUES		
Charges for Service	$ 161,260	$ -
OPERATING EXPENSES		
Personal services	-	79,296
Professional services	-	59,321
Operating services	171,928	103,261
Other services	5,184	-
Supplies	309	12
Depreciation	147,193	-
Total Operating Expenses	324,614	241,890
Operating Income (Loss)	(163,354)	(241,890)
NON-OPERATING REVENUES		
Investment Earnings	-	57,171
OPERATING INCOME (LOSS)	(163,354)	(184,719)
NET POSITION:		
BEGINNING OF YEAR	1,318,845	1,962,796
END OF YEAR	$ 1,155,491	$ 1,778,077

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

Statement I

	Business-type Activities - Enterprise Funds	Governmental Activities
		601
	Total Non-Major Enterprise Funds	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from Customers	$ 160,706	$ -
Cash received for Premiums	-	20,104
Cash payments to employees for services and benefits	-	(79,036)
Cash payments for Operating Costs	(160,706)	(228,002)
Net Cash Provided by (Used in) Operating Activities	-	(286,934)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Interfund liabilties	-	1,777,238
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	-	(1,554,841)
Investment Income	-	57,171
Net Cash Used by Investing Activities	-	(1,497,670)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	(7,366)
CASH AND CASH EQUIVALENTS & CASH WITH FISCAL AGENT		
BEGINNING OF YEAR	-	96,366
END OF YEAR	$ -	$ 89,000
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating Income (Loss)	(163,354)	(241,890)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	147,193	-
(Increase) Decrease in Assets:		
Receivables	(554)	20,104
Due from Other Funds	818	-
Increase (Decrease) in Liabilities:		
Claims Payable	-	(57,583)
Accounts and Other Payables	(8,911)	(7,825)
Salaries and Benefits Payable	-	260
Due to Other Funds	24,808	-
Net Cash Provided by (Used In) Operating Activities	$ -	$ (286,934)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2025

Statement J

	Bayou Blue Fire Protection District	Fire Protection District No. 1	Fire Protection District No. 3	Hospital Service District No. 1	Hospital Service District No. 2
ASSETS					
Cash	$ 525,847	$ 190,645	$ 6,633,241	$ 10,276,367	$ 1,521,352
Investments	906,215	1,284,794	6,000,000	12,175,359	-
Receivables	1,413,714	613,285	492,235	6,763,773	22,835,800
Other assets	-	-	-	17,997,890	-
Prepaids	115,315	138,057	39,788	761,734	-
Restricted assets	-	-	-	16,837,391	-
Net pension asset	-	-	-	-	-
Capital Assets					
Non-depreciable	549,245	405,051	1,749,726	51,561,817	248,523
Depreciable, net	2,379,917	2,745,308	6,667,464	23,884,263	329,762
Total Assets	5,890,253	5,377,140	21,582,454	140,258,594	24,935,437
DEFERRED OUTFLOWS OF RESOURCES	-	-	871,066	-	-
LIABILITIES					
Accounts, salaries and other payables	81,399	-	152,644	5,808,763	-
Other liabilities	-	-	74,557	522,216	-
Long-term Liabilities:					
Due within one year	-	-	-	1,712,420	-
Due in more than one year	-	-	3,276,430	12,635,000	-
Total Liabilities	81,399	-	3,503,631	20,678,399	-
DEFERRED INFLOWS OF RESOURCES	1,485,303	677,285	828,570	-	12,784,889
NET POSITION					
Net Investment in capital assets	2,929,162	3,150,359	6,667,464	61,098,660	578,285
Restricted for:					
Capital Projects	-	-	-	-	-
Debt Service	-	-	-	1,471,022	-
Unrestricted	1,394,389	1,549,496	11,453,855	57,010,513	11,572,263
Total Net Position	$ 4,323,551	$ 4,699,855	$ 18,121,319	$ 119,580,195	$ 12,150,548

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2025

Statement J

	Hospital Service District No. 3	Lafourche Parish Fire District 6	Juvenile Justice Commission	Communications District	Water District No. 1
ASSETS					
Cash	$ -	$ 393,975	$ 3,014,417	$ 40,279	$ 5,726,932
Investments	-	-	-	-	6,643,266
Receivables	154,375,132	587,899	315,947	234,565	1,598,820
Other assets	-	-	-	-	1,087,055
Prepaids	-	-	32,818	10,920	602,690
Restricted assets	2,691,939	-	-	-	21,723,942
Net pension asset	-	-	-	-	559,937
Capital Assets					
Non-depreciable	9,014,855	22,299	-	-	6,150,801
Depreciable, net	147,192,856	330,545	822,486	2,526,571	78,163,328
Total Assets	313,274,782	1,334,718	4,185,668	2,812,335	122,256,771
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	1,449,433
LIABILITIES					
Accounts, salaries and other payables	19,053	-	73,532	50,338	234,750
Other liabilities	-	7,710	-	-	2,664,877
Long-term Liabilities:					
Due within one year	-	75,000	-	60,000	560,000
Due in more than one year	-	535,000	79,249	-	20,503,439
Total Liabilities	19,053	617,710	152,781	110,338	23,963,066
DEFERRED INFLOWS OF RESOURCES	6,743,265	-	1,324,752	-	761,141
NET POSITION					
Net Investment in capital assets	156,207,711	-	822,486	2,466,571	64,314,129
Restricted for:					
Capital Projects	-	-	-	-	171,790
Debt Service	-	511,563	-	-	2,549,443
Unrestricted	150,304,753	205,445	1,885,649	235,426	31,946,635
Total Net Position	$ 306,512,464	$ 717,008	$ 2,708,135	$ 2,701,997	$ 98,981,997

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2025

Statement J

	Tourist Commission	Ambulance Service District No. 1	LAT Workforce Development Board, Inc.	Central Lafourche Ambulance Service District	Recreation District No. 11	Total
ASSETS						
Cash	$ 82,535	$ 2,513,020	$ 54,940	$ 1,103,251	$ 429,564	$ 32,506,365
Investments	3,446,105	301,104	-	-	81,829	30,838,672
Receivables	106,677	2,053,950	91,123	400,521	391,380	192,274,821
Other assets	-	305	-	-	-	19,085,250
Prepaids	11,136	378,615	2,216	-	-	2,093,289
Restricted assets	-	-	-	-	109,020	41,362,292
Net pension asset	-	-	-	-	-	559,937
Capital Assets						
Non-depreciable	43,750	172,890	-	-	596,076	70,515,033
Depreciable, net	617,082	2,064,576	7,312	-	2,261,053	269,992,523
Total Assets	4,307,285	7,484,460	155,591	1,503,772	3,868,922	659,228,182
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	2,320,499
LIABILITIES						
Accounts, salaries and other payables	35	206,941	49,529	-	235,378	6,912,362
Other liabilities	-	-	73,367	-	-	3,342,727
Long-term Liabilities:						
Due within one year	-	-	-	-	-	2,407,420
Due in more than one year	3,988	264,367	23,158	-	-	37,320,631
Total Liabilities	4,023	471,308	146,054	-	235,378	49,983,140
DEFERRED INFLOWS OF RESOURCES	-	-	-	520,495	-	25,125,700
NET POSITION						
Net Investment in capital assets	660,832	2,237,466	7,312	-	2,857,129	303,997,566
Restricted for:						
Capital Projects	-	-	-	-	-	171,790
Debt Service	-	-	-	-	-	4,532,028
Unrestricted	3,642,430	4,775,686	2,225	983,277	776,415	277,738,457
Total Net Position	$ 4,303,262	$ 7,013,152	$ 9,537	$ 983,277	$ 3,633,544	$ 586,439,841

(concluded)

See notes to financial statements.

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LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2025

Statement K

	Bayou Blue Fire Protection District	Fire Protection District No. 1	Fire Protection District No. 3	Hospital Service District No. 1	Hospital Service District No. 2
EXPENSES	$ 1,438,258	$ 763,878	$ 5,757,105	$ 43,458,932	$ 2,549,625
PROGRAM REVENUES					
Charges for services	-	-	837,607	24,213,163	2,500,000
Operating grants and contributions	232,890	257,978	611,480	1,282,355	-
Capital grants and contributions	-	-	4,174,520	53,536,103	-
Total program revenues	232,890	257,978	5,623,607	79,031,621	2,500,000
NET (EXPENSE) REVENUE	(1,205,368)	(505,900)	(133,498)	35,572,689	(49,625)
GENERAL REVENUES					
Taxes:					
Ad valorem taxes	1,509,693	644,077	6,109,460	-	-
Intergovernmental from:					
Federal Government	-	-	-	1,319,311	-
State of LA	9,234	6,524	22,319	-	-
Local Governments	-	-	168,990	-	-
Investment earnings (expense)	38,242	-	180,590	1,835,147	269,563
Miscellaneous	34,756	84,383	208,340	-	-
Total general revenues	1,591,925	734,984	6,689,699	3,154,458	269,563
CHANGES IN NET POSITIONS	386,557	229,084	6,556,201	38,727,147	219,938
NET POSITION BEGINNING OF YEAR	3,936,994	4,470,771	11,565,118	80,853,048	11,930,610
NET POSITION END OF YEAR	$ 4,323,551	$ 4,699,855	$ 18,121,319	$ 119,580,195	$ 12,150,548

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2025

Statement K

	Hospital Service District No. 3	Lafourche Parish Fire District 6	Juvenile Justice Commission	Communications District	Water District No. 1
EXPENSES	$ 15,617,468	$ 640,567	$ 3,584,279	$ 1,965,465	$ 18,279,065
PROGRAM REVENUES					
Charges for services	-	-	1,330,296	1,806,188	13,611,012
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total program revenues	-	-	1,330,296	1,806,188	13,611,012
NET (EXPENSE) REVENUE	(15,617,468)	(640,567)	(2,253,983)	(159,277)	(4,668,053)
GENERAL REVENUES					
Taxes:					
Ad valorem taxes	-	616,286	2,770,976	-	2,469,875
Intergovernmental from:					
Federal Government	-	-	-	-	3,510,131
State of LA	-	-	-	-	51,850
Local Governments	-	66,611	-	-	767,535
Investment earnings (expense)	6,271,186	-	-	(2,228)	712,167
Miscellaneous	-	-	77,396	6,046	2,310,784
Total general revenues	6,271,186	682,897	2,848,372	3,818	9,822,342
CHANGES IN NET POSITIONS	(9,346,282)	42,330	594,389	(155,459)	5,154,289
NET POSITION BEGINNING OF YEAR	315,858,746	674,678	2,113,746	2,857,456	93,827,708
NET POSITION END OF YEAR	$ 306,512,464	$ 717,008	$ 2,708,135	$ 2,701,997	$ 98,981,997

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2025

Statement K

	Tourist Commission	Ambulance Service District No. 1	LAT Workforce Development Board, Inc.	Central Lafourche Ambulance Service District	Recreation District No. 11	Total
EXPENSES	$ 964,558	$ 5,698,180	$ 1,634,753	$ 537,805	$ 655,552	$ 103,545,490
PROGRAM REVENUES						
Charges for services	-	2,698,166	-	-	144,455	47,140,887
Operating grants and contributions	-	-	-	-	-	2,384,703
Capital grants and contributions	-	-	-	-	-	57,710,623
Total program revenues	-	2,698,166	-	-	144,455	107,236,213
NET (EXPENSE) REVENUE	(964,558)	(3,000,014)	(1,634,753)	(537,805)	(511,097)	3,690,723
GENERAL REVENUES						
Taxes:						
Ad valorem taxes	-	1,334,807	-	460,688	455,604	16,371,466
Intergovernmental from:						
Federal Government	-	-	-	-	-	4,829,442
State of LA	349,984	10,473	1,617,924	-	-	2,068,308
Local Governments	711,009	-	-	-	-	1,714,145
Investment earnings (expense)	164,919	59,902	-	7,955	239,838	9,777,281
Miscellaneous	12,400	318,557	-	-	23,995	3,076,657
Total general revenues	1,238,312	1,723,739	1,617,924	468,643	719,437	37,837,299
CHANGES IN NET POSITIONS	273,754	(1,276,275)	(16,829)	(69,162)	208,340	41,528,022
NET POSITION BEGINNING OF YEAR	4,029,508	8,289,427	26,366	1,052,439	3,425,204	544,911,819
NET POSITION END OF YEAR	$ 4,303,262	$ 7,013,152	$ 9,537	$ 983,277	$ 3,633,544	$ 586,439,841

(concluded)

See notes to financial statements.

Notes to Financial Statements

INTRODUCTION

The Lafourche Parish Council (the Parish) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. Nine council members represent the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The current Parish President and nine council members serve four-year terms, which expires on December 31, 2027.

As provided by Article III of the Home Rule Charter, the Parish has all powers, functions, privileges, immunities, and authority previously possessed under LA Revised Statue 33:1236. The more notable of these are the power to make regulations for its own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, franchise fees, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the following note disclosure.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The Lafourche Parish Council serves as the financial reporting entity for the Parish. The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization’s governing body and,
    a. The ability of the Parish to impose its will on that organization and/or
    b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Blended Component Unit

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so financial data as of and for the year ended December 31, 2025, from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

The Lafourche Parish Library was established by the Lafourche Parish Council, the Parish's governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an Advisory Board of Control in accordance with the provisions of LRS 25:214. The members of the Board serve without pay. The Lafourche Parish Library does not issue separate financial statements. The Advisory Board of Control is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Coastal Zone Management Advisory Committee was established by Ordinance 1442 to advise the Council on local coastal program policies pertaining to the CZM Program. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Committee is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Lafourche Parish Animal Shelter Advisory Board was established by Ordinance 3757 to advise the Council on matters concerning animal control. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records. The Board is composed of 9 members representing each Councilmatic District.

By Ordinance No. 5782 effective October 17, 2017, the Council abolished the current Recreation Boards and created a new Parish-wide Recreation Advisory Board. The new Parish-wide Recreation Advisory Board is governed by a board comprised of one member domiciled in each Councilmatic District, who are registered voters, nominated by his/her respective Council member. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. They are reported in a separate column to emphasize that they are legally separate from the Parish.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates that Parish governments fund the operating budgets of these officials. Therefore, Parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. This results in a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities resulting in fiscal interdependency relationships between the Parish and the officials. There were no component units that met fiscal interdependency criteria for discrete presentation.

There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. These component units are:

Component Unit	Fiscal Year End
Bayou Blue Fire Protection District	12/31/2025
Lafourche Parish Fire Protection District No. 1	12/31/2025
Lafourche Parish Fire Protection District No. 3	6/30/2025
Lafourche Parish Fire Protection District No. 6	12/31/2025
Lafourche Parish Hospital Service District No. 1	6/30/2025
Lafourche Parish Hospital Service District No. 2	9/30/2025
Lafourche Parish Hospital Service District No. 3	9/30/2025
Lafourche Parish Juvenile Justice Commission	6/30/2025
Lafourche Parish Communication District	12/31/2025
Lafourche Parish Water District No. 1	6/30/2025
Lafourche Parish Tourist Commission	12/31/2025
Lafourche Parish Ambulance Service District No. 1	12/31/2025
Central Lafourche Ambulance Service District	12/31/2025
LAT Workforce Development Board, Inc.	6/30/2025
Lafourche Parish Recreation District No. 11	12/31/2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

In addition, there are special districts whose board members are appointed with "special circumstance." That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Special districts with "special circumstances" have a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization. There were no component units that met "special circumstance" criteria for discrete presentation.

Complete separate financial statements for all component units may be obtained online from the Louisiana Legislative Auditor's website: http://www.lla.state.la.us.

B. BASIS OF PRESENTATION

The Parish's basic financial statements consist of the government-wide financial statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*. Both the entity-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

Government-Wide Financial Statements (GWFS)

The GWFS include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges such as sewer fees and contributions between the primary government and its component units which are reported as external transactions. The GWFS focus is primarily on the sustainability of the Parish and the change in aggregate financial position resulting from the activities of the fiscal period.

- Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.
- Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Government-Wide Financial Statements (GWFS) (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. *Program revenues* include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes externally dedicated resources such as a restricted property tax.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Fund Financial Statements (FFS)

The Parish uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped into generic fund types and three broad fund categories.

The fund classifications and a description of each existing fund type follow:

Governmental funds – account for all or most of the governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Major governmental funds include:

1. **001 - General Fund** – the general operating fund of the Parish and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is always a major fund.

2. **Special revenue funds** – account for the proceeds of specific revenue sources (other than major capital projects) that is legally restricted to expenditures for specified purposes. Special Revenue Funds reported the following funds as major funds:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Fund Financial Statements (continued)

- **107 – Solid Waste Fund –** is a special revenue fund that accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.

- **166 – In Lieu of Millage Fund –** is a special revenue fund that accounts for the millage to be used for improvements to all parish roads, bridges, and drainage systems.

3. **Debt service funds** – account for the accumulation of resources for and the payment of principal and interest long-term debt principal, interest and related costs. Debt Service Funds reported the following funds as major funds:

   - **325 - LCDA Revenue Bond Debt Account –** All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

4. **Capital projects funds** – account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. The capital project funds reported the following as major funds:

   - **213 - LCDA Revenue Bond IDA** - The bond proceeds are requested as an aggregate of 110 million. The proceeds will be used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act. In addition to the proceeds will pay for financing the cost of the Project, funding capitalized interest and paying the cost of issuance.

Proprietary Funds – account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. **Enterprise funds** – account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. There are no enterprise funds reported as major funds.

2. **Internal service funds** – account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis. The Workers Compensation Internal Service fund accounts for worker's compensation services provided to other funds of the Parish on a cost reimbursement basis.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-wide Financial Statements (GWFS)

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The definition of available means expected to be received within 60 days of the end of the fiscal year for all revenues except grants or entitlements on federal or state assistance programs. The availability period for these grant programs is twelve months.

Non-exchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are recognized as revenues in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales and use taxes are recognized when the underlying transaction occurs and meets the availability criteria. Sales and use tax revenues are recorded in the month collected by the Lafourche Parish School Board, which is tax collecting agency for the Parish. Gaming and alcohol taxes, severance taxes and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied, subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net other post-employment benefit obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (continued)

Fund Financial Statements (FFS) (continued)
All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service fund are charges to customers for sales and services. Since the principal uses of the internal service fund are governmental activities, the financial statements of the internal service funds are consolidated into the governmental activities.

D. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2025, was completed and made available for public inspection at the Lafourche Parish Government office. Public hearings were held on October 22, 2024 and November 13, 2024, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on November 26, 2024. The 2025 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service, and capital projects funds, was published in the official journal fourteen (14) days prior to the public hearing.

The Parish President prepares a comprehensive operating budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to arrive at the final budget. The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variance of revenues or expenditures of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY

i. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

ii. INVESTMENTS

Investments are limited by R.S. 33:2955, bond covenants and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are reported at fair value except for (1) short-term and money market investments, consisting primarily of US Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government pool administered by a non-profit corporation organized under state law.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

iii. ACCOUNTS RECEIVABLE

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for receivables are recognized as bad debts directly charged off at the time information becomes available which indicates that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. In proprietary fund types, uncollectible amounts due from sewerage billings are recognized as bad debts through the use of an allowance account or are directly charged off at the time information becomes available which indicates that the particular receivable is not collectible.

iv. INTERFUND TRANSACTIONS

In the financial statements, interfund activity is reported as either loans or transfers. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds". "Transfers" represent a permanent reallocation of resources between funds and will not be paid back. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the GWFS. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the GWFS as "internal balances".

LA Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end must be transferred to the Parish General Fund. The Parish accordingly has made the required transfer.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

v. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. As prepayments are not available to finance future governmental fund expenditures, fund balance is considered non-spendable in an amount equal to the carrying value of the prepaid asset on the fund financial statements.

vi. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are report at acquisition value.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized at substantial completion of construction projects. At this point, the project costs are moved out of construction-in-progress and capitalized. Transfer of capital assets between governmental and business-type activities are recorded at the carrying value at the time of transfer.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Type of Asset	Years
Land & Construction in Process	n/a
Building & Improvements	10-40
Bridges	30-70
Roads	7
Equipment	3-10
Furniture	5-7

The Parish capitalizes interest cost during the construction phase of major capital projects of business-type activities in accordance with GASB 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, GASB and AICPA Pronouncements, paragraphs 5-22*. The Parish did not have any capitalized interest costs during the period.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

vii. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. In the governmental fund financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Debt proceeds are reported as other financing sources and payment of principal, interest and other long-term benefits are reported as expenditures.

viii. COMPENSATED ABSENCES

GASB Statement No. 101, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through paid time off or cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and compensatory time associated with the payment of compensated absences.

Vacation and Sick Leave – Employees may earn between 10 to 20 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 4 weeks of vacation leave and 18 weeks of sick leave. Vacation leave will be paid upon separation up to a maximum of 4 weeks accumulated leave. Accumulated sick leave lapses upon separation and as such is not paid out.

Compensatory Leave – Lafourche Parish Government allows employees to earn compensatory leave for time worked above an employee’s normal work schedule. The Parish defines compensatory leave as leave time earned in lieu of cash payment for (1) straight-time or (2) overtime worked (at a rate of one and one-half hour). The Parish President shall have the authority to pay for compensatory leave for employees at their regular rate of pay subject to the availability of funds when it is in the best interest of the Parish.

- Employees in positions that are designated as “non-exempt” are eligible to earn compensatory leave on an hour for hour basis for hours worked in excess of 35 hours up to 40 hours in a work week. “Non-exempt” employees who work in excess of 40 hours in a work week will earn compensatory leave at a rate of one and one-half hours for every overtime hour worked. Upon separation or termination from the Parish, unused compensatory leave earned by “non-exempt” employees shall be paid at the employee’s regular pay rate.
- Employees in positions that are designated as “exempt” earn compensatory leave for any hours worked above their normal work schedule in a work week. Upon separation or termination from the Parish, all unused compensatory leave earned by “exempt” employees shall be cancelled.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

viii. COMPENSATED ABSENCES (continued)

The Parish also provides compensated absences, including vacation, sick and compensatory time for certain 17th Judicial District Court employees. Employees may earn between 12 and 24 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next without limitation on the amount an employee can accrue. Accumulated vacation leave will be paid upon voluntary separation (without cause) up to a maximum of 300 hours. At the option of the employees, any remaining accumulated vacation leave can be converted to retirement credit (service credit) in accordance with the rules and regulations of LASERS. Accumulated sick leave lapses upon separation and as such is not paid out. Employees may also earn compensatory leave, at a rate of one and one-half hour, for time worked in excess of 40 hours in a scheduled work week. Earned but unused compensatory leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 200 compensatory leave hours. Compensatory leave will be paid upon voluntary separation (without cause) up to a maximum of 200 hours.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and a long-term obligation and allocated on a functional basis. A current liability is recorded based on an approximation of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded in the governmental fund financial statements.

ix. CLAIMS AND JUDGEMENTS

The Parish accounts for the worker's compensation self-insurance program in an internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated biannually to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

x. PENSION

The Parish is a participating employer in one cost-sharing, multiple-employer defined benefit pension plan as described in Note 12. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value within the plan.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xi. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The primary government's deferred outflows of resources on the statement of net position are a result of deferrals concerning bonded debt and pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The balance of deferred outflows of resources related to bond refunding will be recognized as interest expense over the remaining life of the bonds.

Note 12 presents detailed information concerning the amounts related to pensions, reported in the deferred outflows and deferred inflows sections of the statement of net position.

xii. FUND EQUITY

Net Positions - GWFS

Government-wide and proprietary net position is divided into three components:

- Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.

- Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organization such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

- Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xii. FUND EQUITY (continued)

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

- Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council through an ordinance, which is the highest level of decision-making authority.
- Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- Unassigned – all other spendable amounts.

The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions.

xiii. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. NEW ACCOUNTING STANDARDS NOT YET EFFECTIVE

The following is a summary of accounting standards adopted by the Governmental Accounting Standards Board that are scheduled to be implemented in the future that may affect the Parish's financial statements:

GASB Statement No. 103, *Financial Reporting Model Improvements.* This standard Is effective for fiscal years beginning after June 15, 2025, and will revise certain financial reporting requirements, including the management's discussion and analysis, the presentation of proprietary fund financial statements, budgetary comparisons, and reporting of unusual or infrequent items. The Parish has not yet determined the effect, if any, that the adoption of this statement will have on its financial statements.

GASB Statement No. 104, *Disclosure of Certain Capital Assets.* This standard Is effective for fiscal years beginning after June 15, 2025, and enhances existing capital asset disclosure requirements. The statement clarifies disclosure requirements for lease assets, intangible right-to-use assets, subscription assets, other intangible assets, and capital assets held for sale. The Parish has not yet determined the effect, if any, that the adoption of this statement will have on its financial statements.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

FUND DEFICITS

The following individual funds have deficits that are expected to be eliminated by operations and transfers in the next year:

	Amount
Non-Major Special Revenue Funds	
105 – Street Light Fund	$ (24,356)
129 – Health Activity Fund	(1)
144 – LIHEAP Grant Fund	(1)
Non-Major Capital Projects Funds	
299 – Capital Projects Fund	$ (39,929)
Non-Major Enterprise Funds	
502 – Brocatto Community Sewerage	(57,388)
503 - Dugas Sewerage	(106,563)
504 – Rita Community Sewerage	(68,157)
506 – Sewer District No. 2	(37,814)

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

EXPENSES WITH UNFAVORABLE APPROPRIATIONS

Expenditures exceeded appropriations in the following individual funds:

Fund	Budget	Actual	Unfavorable Variance
Non-Major Special Revenue Funds			
101 – Animal Control	$691,206	$748,411	$(57,205)
105 – Street Light	1,307,773	1,400,137	(92,364)
109 – Board of Health	1,072,904	1,073,080	(176)
110 – Recreation	1,627,789	1,686,273	(58,484)
114 – Special District No. 1	587,489	624,919	(37,430)
123 – Civil Defense	520,480	562,407	(41,927)
124 – IV-D Grant	601,439	612,204	(10,765)
130 – Head Start	4,240,784	4,270,426	(29,642)
131 – CACFP Head Start	250,000	258,331	(8,331)
142 – Community Action Operation	48,563	48,755	(192)
150 – CSBG	297,662	302,915	(5,253)
161 – Road Sales Tax District 2	500	2,187	(1,687)
167 – Consolidated Road Sales Tax	361,716	373,055	(11,339)
Non-Major Debt Service Funds			
320 – GOMESA Debt Service	1,258,740	1,427,420	(168,680)
324 – Hurricane Ida Recovery	1,349,588	1,354,588	(5,000)

In the future, the individual fund budgets will be amended whenever actual expenditures plus projected expenditures exceed 5% of the budgeted amounts for the remainder of the year are less than budgeted amounts.

3. AD VALOREM TAXES

Ad valorem taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation for the listing was completed January 1, 2025. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June (the lien date). Properties for which the taxes have not been paid are sold for the amount of the taxes.

The following is a summary of authorized and levied ad valorem taxes as of December 31, 2025:

Parish-wide Taxes	Authorized Millage	Levied Millage	Expires
General Alimony	4.000	2.740	Constitutional
Criminal Tax	1.000	0.690	Constitutional
Health Unit	0.830	0.830	2025
Recreational Facilities	1.670	1.670	2025
Public Building	2.520	2.520	2025
Library (014)	1.670	1.670	2026
Library (017)	4.110	4.110	2026
Special Service District No. 1	1.800	1.800	2034
Drainage District Parish-wide	3.690	3.690	2028
Parish Wide	8.100	8.100	2032
Totals	**29.390**	**27.870**	

4. DEPOSITS AND INVESTMENTS

A. DEPOSITS

The Parish maintains a cash management pool that is available for use by all funds. Each fund's portion of this cash management pool is included as an interfund receivable or payable on the combined balance sheet.

At December 31, 2025, the Parish's carrying amount of deposits was $6,693,044. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2025, the primary government has $7,402,540 in deposits (collected bank balances). Custodial credit risk for deposits is the risk that in the event of financial institution failure, the Parish's deposits may not be returned to them. The Parish does not have a policy for custodial credit risk, however; all of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department or agent in the name of the Parish.

4. DEPOSITS AND INVESTMENTS (continued)

B. INVESTMENTS

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities, and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2025, the Parish's investments are as follows:

Type of Debt Instrument	Fair Value	Maturing in Less than 1 Year	Standard & Poor's Rating
Investments measured at the net asset value (NAV)			
External investment pool (LAMP)	$24,252,125	$24,252,125	AAAm
Government Obligations Funds	22,858,788	22,858,788	AAAm
Restricted assets – Government Obligations Funds	39,185,852	39,185,852	AAAm
Total investments measured at NAV	**$86,296,765**	**$86,296,765**	

The Parish has adopted a conservative investment policy for its Federated Government Obligations Funds. This policy's objective is to generate risk-adjusted returns with investments in government agency bonds with an emphasis on a less than 1-year term. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates; however, the short duration of these investments is considered a sufficient means of addressing the risk.

Credit risk is managed by restricting investments to those authorized by State Law. The Parish's policy is to maintain a diversified portfolio to minimize the risk of loss resulting from over concentration of assets in a specific maturity. Other than those funds held in LAMP, all of the Parish's investments are in Federated Government Obligations Funds. These funds consist of a large quantity of United States Treasuries, Notes, and Bonds which mitigates the risk of loss.

Custodial credit risk is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Parish does not have a formal custodial credit risk policy for investments, but it limits its counterparty relationships to well established organizations. The Parish measures these investments at their Net Asset Value (NAV) as established by generally accepted accounting principles. The value is determined on a daily basis based on the cumulative fair value of the underlying United States' obligations.

4. DEPOSITS AND INVESTMENTS (continued)

B. Investments (continued)

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 30 days as of December 31, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras St., Suite 2200, New Orleans, LA 70130.

5. ACCOUNTS RECEIVABLE

Receivables as of December 31, 2025 for the Parish are as follows:

	Revenue Type					
	Tax				Other	
	Ad Valorem	Sales	Federal Government			Total
General Fund	$ 2,117,020	$ -	$ 86,546		$ 153,807	**$ 2,357,373**
Solid Waste Fund	-	1,740,724	496,676		-	**2,237,400**
In Lieu of Milage	5,952,377	-	241,918		341,434	**6,535,729**
LCDA Revenue Bonds	-	-	409,894		-	**409,894**
Non-major Governmental Funds	11,628,528	1,137,458	707,605		1,089,946	**14,563,537**
Non-major Business-Type Funds	-	-	-		15,384	**15,384**
Total	**$ 19,697,925**	**$ 2,878,182**	**$ 1,942,639**		**$ 1,600,571**	**$ 26,119,317**

6. CAPITAL ASSETS

Changes in capital assets during fiscal year ended December 31, 2025 are as follows:

Business Type Activities	Balance 12/31/2024	Additions	Disposals & Adjustments	Balance 12/31/2025
Depreciable Capital Assets:				
501 – Marydale Community Sewerage (No. 4)	$ 1,960,632	$ -	$ -	$ 1,960,632
502 – Brocatto Community Sewerage	2,694,833	-	-	2,694,833
503 – Dugas Community Sewerage (No.14)	181,981	-	-	181,981
504 – Rita Community Sewerage	1,233,896	-	-	1,233,896
505 – Morristown Community Sewerage	1,580,190	-	-	1,580,190
506 – Sewer District No. 2	187,384	-	-	187,384
Total Depreciable Capital Assets	**7,838,916**	-	-	**7,838,916**
Less Accumulated Depreciation:				
501 – Marydale Community Sewerage (No. 4)	(810,040)	(32,335)	-	(842,375)
502 – Brocatto Community Sewerage	(2,681,097)	(13,736)	-	(2,694,833)
503 – Dugas Community Sewerage (No.14)	(181,981)	-	-	(181,981)
504 – Rita Community Sewerage	(1,138,826)	(35,046)	-	(1,173,872)
505 – Morristown Community Sewerage	(1,126,719)	(66,076)	-	(1,192,795)
506 – Sewer District No. 2	(187,384)	-	-	(187,384)
Total accumulated depreciation	**(6,126,046)**	**(147,193)**	-	**(6,273,240)**
Depreciable Capital Assets, Net	**$ 1,712,870**	**$ (147,193)**	**$ -**	**$ 1,565,676**

6. CAPITAL ASSETS (continued)

Governmental Activities	Balance 12/31/2024	Additions	Disposals & Adjustments	Balance 12/31/2025
Non-depreciable Capital Assets:				
Land	$ 2,207,209	$780,000	$ -	$2,987,209
Construction in Progress	41,230,457	28,908,721	(32,421,699)	37,717,479
Total Non-depreciable Capital Assets	**43,437,666**	**29,688,721**	**(32,421,699)**	**40,704,688**
Depreciable Capital Assets:				
Buildings	52,516,536	17,465,003	(2,573,914)	67,407,625
Infrastructure	161,088,605	13,862,258	(100,000)	174,850,863
Drainage & Other Improvements	12,760,474	936,719	(370,859)	13,326,334
Pumps & Sewerage	87,764,225	523,970	-	88,288,195
Equipment & Furniture	12,746,778	665,123	(69,043)	13,342,858
Vehicles & Equipment	15,239,480	1,825,562	(276,555)	16,788,487
Total Depreciable Capital Assets	**342,116,098**	**35,278,635**	**(3,390,371)**	**374,004,362**
Less Accumulated Depreciation:				
Buildings	(16,170,963)	(1,667,518)	-	(17,838,481)
Infrastructure	(121,596,686)	(4,352,087)	-	(125,948,773)
Drainage & Other Improvements	(5,355,822)	(687,649)	14,431	(6,029,040)
Pumps & Sewerage	(46,592,382)	(1,865,573)	-	(48,457,955)
Equipment & Furniture	(10,358,765)	(783,643)	-	(11,142,408)
Vehicles & Equipment	(11,031,972)	(840,028)	254,056	(11,617,944)
Total Accumulated Depreciation	**(211,106,590)**	**(10,196,498)**	**268,487**	**(221,034,601)**
Depreciable Capital Assets, Net	**131,009,508**	**25,082,137**	**(3,121,884)**	**152,969,761**
Capital Assets, Net	**$174,447,174**	**$54,770,858**	**$(35,543,583)**	**$193,674,449**

Depreciation expense was charged to governmental activities functions as follows:

Function	Amount
General Government	$3,128,842
Public Safety	100,611
Public Works	4,347,934
Health & Community	246,780
Culture & Recreation	2,372,331
Total	**$10,196,498**

7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The Parish's maintains a cash management pool which is available for use by all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Cash and Cash Equivalents," while negative cash balances are included in "Due to Other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at December 31, 2025, which represent short-term loans, are as follows:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds		
General Fund	$8,310,846	$14,645,134
Solid Waste Fund	-	3,679
In Lieu of Milage	-	3,517,597
LCDA Revenue Bonds Ida	11,188,647	-
LCDA Revenue Bond Debt	-	170
Total Major Governmental Funds	19,499,493	18,166,580
Non-Major Governmental Funds	3,439,542	4,362,505
Non-Major Proprietary Funds	33,969	446,575
Internal Service Fund	2,656	-
Total	**$ 22,975,660**	**$ 22,975,660**

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by other funds. Interfund transfers for the year ended December 31, 2025, were as follows:

	Transfers In	Transfers Out
Major Governmental Funds		
General Fund	$ 1,236,781	$ 117,550
In Lieu of Milage	6,382,882	4,622,660
LCDA Revenue Bonds Ida	-	5,018,269
LCDA Revenue Bond Debt	3,099,800	665,155
Total Major Governmental Funds	10,719,463	10,423,634
Non-Major Governmental Funds	18,875,148	19,170,977
Total	**$29,594,611**	**$29,594,611**

- The General Fund received $1,234,000 from the Royalty Fund to assist with general operations.
- The In Lieu of Milage Fund received $5,200,000 from the Consolidated Road Sales Tax Fund and $1,100,000 from the Road Sales Tax District A Fund to assist with public works projects.

7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (continued)

- The LCDA Revenue Bond Debt Fund received 3,100,000 from LCDA Revenue Bond Ida Fund to assist with debt service payments.
- Significant non-major governmental fund transfers include $7,500,000 from various funds for capital projects and $4,800,000 for debt service payments.

8. DISAGGREGATION OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts, salaries and other payables as of December 31, 2025, were as follows:

	Accounts	Contracts & Retainages	Salaries & Benefits	Total
Major Governmental Funds				
General Fund	$ 231,364	$ -	$ 443,755	$ 675,119
Solid Waste Fund	732,170	-	12,424	744,594
In Lieu of Milage Fund	274,445	-	410,926	685,371
LCDA Revenue Bonds Ida	1,203,888	842,114	-	2,046,002
Total Major Governmental Funds	2,441,867	842,114	867,105	4,151,086
Non-Major Governmental Funds	939,532	220,019	592,874	1,752,425
Non-Major Proprietary Funds	12,963	-	-	12,963
Internal Service Fund	3,274	-	4,697	7,971
Total	**$3,397,636**	**$1,062,133**	**$ 1,464,676**	**$5,924,445**

9. LONG-TERM DEBT

Changes in long-term debt for the year ended December 31, 2025, were as follows:

Governmental Activities	Balance 12/31/2024	Increases	Decreases	Balance 12/31/2025	Amounts Due Within One Year
Sales tax revenue bonds	$ 8,900,000	$ -	$ (1,755,000)	$ 7,145,000	$ 3,655,000
Excess revenue bonds	134,465,000	-	(16,565,000)	117,900,000	14,005,000
Advance revenue bonds	1,710,000	-	(1,710,000)	-	-
Unamortized bond discount	(167,589)	-	8,818	(158,771)	-
Unamortized bond premium	118,625	-	(118,625)	-	-
Total bonds payable	**145,026,036**	**-**	**(20,139,807)**	**124,887,229**	**17,660,000**
Compensated absences	2,103,331	295,103	(56,241)	2,342,193	634,185
Accrued workers' compensation liability	137,854	-	(57,583)	80,271	40,136
Other claims and judgments	415,852	91,337	(62,104)	445,085	222,542
Financed purchases	456,066	402,537	(243,674)	614,929	292,327
Net Pension Asset	39,422	-	(43,249)	(3,827)	-
Total Long-Term Debt	**$148,178,561**	**788,977**	**(20,602,658)**	**128,364,880**	**18,849,190**

Long-term obligations are liquidated from the following funds:

Long-term Obligation	Liquidating Fund
Sales tax revenue bonds	Applicable sinking debt service fund
Excess and advance revenue bonds	Sinking debt service fund
Unamortized bond premium	Applicable sinking debt service fund
Compensated Absences	Various *
Financed purchases	Various *
Accrued workers' compensation liability	Internal service fund
Other claims and judgments	Fund associated with claim or judgement
Net Pension Liability	General fund

* Compensated absences are generally liquidated by the general fund and a few other funds from which the employee's salary is paid immediately prior to the date of retirement or termination. Financed purchases are generally liquidated by the fund and department which primarily uses the asset.

9. LONG-TERM DEBT (continued)

Bonds outstanding at December 31, 2025, are as follows:

Bond Issue	Original Amount of Issue	Interest Rates	Maturity Date	Range of Principal Installments	Interest to Maturity	Principal Outstanding	Unamortized Bond Premium (Discount) Outstanding
Series 2019, Revenue Bonds	14,420,000	3.95%	11/1/2043	420,000-960,000	5,269,898	11,005,000	(158,771)
Series 2022, Revenue Bonds	11,000,000	2.25%	1/1/2032	1,115,000-1,335,000	706,331	8,745,000	-
Series 2022A, Revenue Bonds	110,000,000	4.20%	7/1/2032	11,850,000-15,810,000	17,166,660	98,150,000	-
Series 2023A, Revenue Refunding Bonds	8,900,000	4.48%	11/1/2027	1,755,000-3,490,000	476,448	7,145,000	-
Total	**$144,320,000**				**$23,619,337**	**$125,045,000**	**$(158,771)**

The debt service requirements for the Parish bonds are as follows:

Year ending December 31	Total Principal	Total Interest	Total Payments
2026	$17,660,000	$5,125,332	$22,785,332
2027	18,065,000	4,396,984	22,461,984
2028	15,160,000	3,652,777	18,812,777
2029	15,785,000	3,040,836	18,825,836
2030	16,410,000	2,403,346	18,813,346
2031-2035	36,870,000	3,749,094	40,619,094
2036-2040	3,955,000	1,028,978	4,983,978
2041-2043	1,140,000	221,990	1,361,990
Total	**$125,045,000**	**$23,619,337**	**$148,664,337**

9. LONG-TERM DEBT (continued)

Security for the payment of bonded debt is as follows:

Bonded Debt	Outstanding	Secured by
$14,420,000 Revenue Bonds, Series 2019	11,005,000	Revenues received from Federal GOMESA funding
$11,000,000 LCDA Ida Recovery Bonds, Series 2022	8,745,000	FEMA revenues and insurance proceeds from Hurricane Ida claims
$110,000,000 LCDA Ida Recovery Bonds, Series 2022A	98,150,000	FEMA revenues and insurance proceeds from Hurricane Ida claims
$8,900,000 Revenue Refunding Bonds, Series 2023A	7,145,000	½%, 20 year Sales taxes collected in Consolidated Road Tax District and Road Tax District 2
	$125,045,000	

In the event of default on any bonded debt, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Parish to comply with its obligations under the debt and compel performance.

In 2025, certain outstanding revenue bonds of the Parish have been defeased by placing the proceeds of refunding bonds in irrevocable escrow accounts held and managed by bank trustees, and invested in U.S. Government Obligations, the principal and interest on which would provide amounts sufficient to pay the principal and interest on the defeased bonds in accordance with the schedule of remaining payments due. Accordingly, the escrow account and the defeased bonds are not included in the Parish's financial statements. The defeased bonds outstanding at December 31, 2025 considered extinguished are Series 2020 Revenue Bonds $3,850,000.

The advance refunding reduced total debt service payments over the next four years by approximately $1,000,000. This resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately $100,000.

The Parish is legally restricted from incurring long-term general obligation bonded debt in excess of ten percent of the total assessed value of taxable property. The total assessed value of taxable property for the Parish was $1,082,588,265 which would result in a general obligation debt limit of $108,258,826.

9. LONG-TERM DEBT (continued)

Financed purchases consisted of the following:

Financed Asset	Issue Date	Maturity Date	Interest Rates	End of Year Liability
4 Trucks	6/30/2023	6/30/2027	8.50%	**$56,080**
GMC Yukon	5/20/2024	5/31/2029	6.11%	**37,351**
Ford Transit Van	6/3/2024	6/30/2029	6.19%	**32,078**
Chevy Silverado	7/8/2024	12/31/2027	8.93%	**27,629**
2 - Chevy Tahoe	7/1/2024	7/1/2027	6.90%	**92,644**
2 - Chevy Silverado	11/18/2024	11/18/2027	7.90%	**74,058**
Chevy Truck	1/16/2025	1/16/2028	6.50%	**32,473**
Chevy Truck	2/18/2025	2/18/2028	6.50%	**26,708**
3 - Chevys	3/13/2025	3/13/2028	6.50%	**115,920**
2 – Chevys	5/27/2025	5/27/2028	4.60%	**74,356**
2 - Fords	10/1/2025	10/1/2029	6.00%	**45,632**
Total				**$614,929**

The debt service requirements for the Parish financed purchases are as follows:

Year ending December 31	Total Principal	Total Interest	Total Payments
2026	**$292,237**	**$47,225**	**$339,552**
2027	**263,240**	**31,791**	**295,031**
2028	**52,302**	**2,302**	**54,604**
2029	**7,060**	**2,015**	**9,075**

10. RISK MANAGEMENT

The Parish maintains a worker's compensation insurance program that has a self-insured component. The Worker's Compensation Fund, an internal service fund, is used to account for premium collections and payments in the form of benefit payments, premium costs, and administrative costs. The Worker's Compensation Fund provides coverage to a maximum of $400,000 for each claim. The Parish purchases excess insurance coverage for the amount of each claim that exceeds $400,000 with a maximum coverage of $1,000,000. All funds participate in the internal service fund and make payments based on estimates of the amounts needed to pay prior and current year claims and reserves necessary for anticipated losses. The estimated claims liability is provided by a third party claims administrator and includes claims incurred but not paid, claims incurred but not reported and out of pocket expenses. Changes in the Worker's Compensation Fund's claims liability amounts are:

Year	Beginning of Year Liability	Claims and Changes in Estimates	Claims Paid	End of Year Liability
2023	403,802	4,652	149,125	259,219
2024	259,219	-	121,365	137,854
2025	137,854	-	57,583	80,271

The Parish is subject to various risks of loss related to theft of, damage to, and destruction of assets; error and omissions; injuries to employees; natural disasters; and worker's compensation claims. The Parish has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and council members. Commercial insurance has also been obtained to cover risk of damages to or theft of computer equipment, boilers and other machinery, employee's health insurance, and general liability claims. Claims have not exceeded insurance coverage in any of the past three years. The Parish has a self-insured component on the general liability, automobile, errors & omissions, and crime policies ranging from $25,000 to $150,000 with a range of maximum coverage of $500,000 to $2,000,000. Estimated claims payable of $80,271 at December 31, 2025 is based on claims incurred but not paid, claims incurred but not reported and out of pocket expenses.

12. PENSION PLAN

The Lafourche Parish Government makes contributions to the following cost-sharing defined benefit pension plans: the Louisiana District Attorney's Retirement System (DARS) and the Louisiana State Employees Retirement System (LASERS).

The contributions to DARS are made by the Parish for the payroll generated by the Parish for the District Attorney and Assistant District attorneys. The District Attorney and Assistant District attorneys employed by the District Attorney's office are compensated by warrants from the State of Louisiana and from supplemental pay from the Parish and the District Attorney's office. The District Attorney determines the sources and amounts of income for the District Attorney and the Assistant District attorneys. The salaries and related contributions paid by the Parish are included in the District Attorney's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the DARS contributions paid by the Parish are reported on the Lafourche Parish District Attorney's financial statements.

12. PENSION PLAN (continued)

The contributions to LASERS are made by the Parish for the payroll generated by the Parish for the 17th Judicial District Court employees (court employee, drug court, and FINS employees). The 17th Judicial District Court employees are all paid by the Parish. However, the majority of the salaries and benefits paid by the Parish for the court employees is reimbursed by the 17th Judicial Court except what the Judges have budgeted in their Parish General Funds. The Court System (Judge's) determine the sources and amounts of income for their employees. The salaries and related contributions paid by the Parish are included in the 17th Judicial District Court's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the LASERS contributions paid by the Parish are reported on the 17th Judicial District Court's financial statements.

The Parish is a participating employer in a cost-sharing defined benefit pension plan. The plan is administered by the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of this plan to the State Legislature. The system is administered by a separate board of trustees and is a component unit of the State of Louisiana.

The System issues an annual publicly available financial report that includes financial statements and required supplemental information for the System. The report may be obtained by writing, calling or downloading the report as follows:

ROVERS:
PO Box 57
Jennings, LA 70546
(800) 510-8515
www.larovers.com

Plan Description – The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided – All persons who are registrar of voters, their deputies, and their permanent employees in each parish are members of the ROVERS.

The age and years of creditable service required in order for a member to retire with full benefits are established by state statue, and vary depending on the member's hire date. Members who joined before January 1, 2013, are eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 60, or
- 20 or more years of creditable service and are at least age 55, or
- 30 years of creditable service at any age

The normal retirement benefit for members is equal to 3.33% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

12. PENSION PLAN (continued)

Members hired on or after January 1, 2013, is eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 62, or
- 20 or more years of creditable service and are at least age 60, or
- 30 or more years of creditable service and are at least age 55, or

The normal retirement benefit for members hired on or after January 1, 2013, is equal to 3.00% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall be eligible for a deferred allowance beginning upon his attaining age of 60 years.

Disability Benefits – Active contributing members with 10 or more years of credited service in the System and who have been officially certified as disabled by the State Medical Disability Board are awarded disability benefits. The disabled members who has attained age of 60 years shall be entitled to a regular retirement allowance. The member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by number of years of creditable service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of the earnable compensation.

Survivor (Death) Benefits – Upon the death of a member (due to any cause other than injuries sustained in the performance of his official duties), with less than 5 years of creditable service, his accumulated contributions are paid to his designated beneficiary. If the member has 5 or more years of credited service and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has 5 or more year of creditable service, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Program (DROP) – In lieu of terminating employment and accepting a retirement allowance, any member with 10 or more years of service at age 60, 20 or more year of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Program (DROP) for up to 3 years and defer receipt of the benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the DROP, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

12. PENSION PLAN (continued)

Upon termination of employment prior to or at the end of the specified period of participation, the participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in

the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in the System.

Cost of Living Adjustments – Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.00% of eligible retiree's original beneficiaries over the age of 65 and allows a 3.00% cost-of-living adjustment to those retired at least two years, if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions – According to state statue, contribution requirements for all employers are actuarially determined each year.

Contributions to the plan are required and determined by State statute (which may be amended) and are expressed at a percentage of covered payroll. The contribution rates in effect for the Parish was 18%. The contributions made to the System for the year, which equaled the required contribution for the year, was $9,211.

Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Parish's proportionate share of the Net Pension Liability/(Asset) allocated by the pension plan based on the measurement date, June 30, 2025. The Parish uses this measurement to record its Net Pension Liability/(Asset) and associated amounts as of the respective measurement date in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the current measurement date for the retirement system along with the change compared to the rate used in the previous measurement period for the retirement system. The Parish's proportion of the Net Pension Liability/(Asset) was based on each Parish's share of contributions to the pension plan relative to the contributions of all participating employers.

Governmental Activities	Net Pension Liability/(Asset) at Measurement Date	Rate at Current Measurement Date	Increase (Decrease) in Rate from Previous Measurement Date
Registrar of Voters Employee Retirement System	$(3,827)	6.25%	0%

The Parish recognized pension expense of $883 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Government. The Parish recognized non-employer pension contributions in the amount of $14,302.

12. PENSION PLAN (continued)

Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Governmental Activities	Deferred outflows of resources	Deferred inflows of resources
Difference between expected and actual experience	$104	$11,315
Changes in assumption	-	1,319
Net difference between projected and actual earnings on pension plan investments	-	18,701
Changes in proportion	7,700	4,152
Differences between contributions and proportionate share of contributions	-	-
Employer contributions subsequent to the measurement date	4,606	-
Totals	**$12,410**	**$35,527**

The Parish reported a total of $4,606 as deferred outflow of resources related to pension contributions made subsequent to the measurement period, which will be recognized as a reduction in net pension liability in the subsequent year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year ended	
2026	$1,722
2027	(13,300)
2028	(9,870)
2029	(6,325)
Total	**$(27,723)**

12. PENSION PLAN (continued)

Actuarial assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for ROVERS is as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	6.25%, net of investment expense, including inflation
Inflation Rate	2.30%
Mortality	Active Members, Annuitants, and Beneficiaries – Pub-2016 Public Retirement Plans Mortality Table for General Employee and General Healthy Retirees multiplied by 120% for males and 120% for females, each with full generational projection using the appropriate MP2021 scale. Disabled Annuitants – Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females, each with full generational projection using the appropriate MP2021 scale.
Salary Increases	5.25% (2.30% inflation / 2.95% merit)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37%.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class based on the System's target asset allocation:

12. PENSION PLAN (continued)

Actuarial assumptions (continued)

	Expected Rates of Return		
Asset Class	**Target Asset Allocation**	**Real Return Arithmetic Basis**	**Long-term Expected Portfolio Real Rate of Return**
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0	8.50	1.70
Domestic Fixed Income	22.5	2.50	0.56
International Fixed Income	10.0	3.50	0.35
Real Estate	10.0	4.50	0.45
Totals	**100.0%**		**5.87%**
Inflation			2.50
Expected Arithmetic Nominal Return			**8.37%**

Discount Rate

The discount rate used to measure the total pension liability was 6.25%, which was unchanged from the discount rate used since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following presents the Parish's proportionate shares of the net pension liability/(asset) (NPL/(A)) using the discount rate of the Retirement System as well as what the Parish's proportionate share of the NPL/(A) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by the Retirement Systems.

Plan	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
ROVERS	$52,256	$(3,827)	$(51,727)

13. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with IRS Code Section 457. The plan is available to all employees and allows them to defer a portion of their eligible compensation, matched by the Parish up to a certain percentage, until future years. The deferred compensation plan is available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use. The Parish's contribution to the Plan for the year ended December 31, 2025, 2024, and 2023 was $527,800, $551,750 and $512,191, respectively.

It is the opinion of the Parish that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The assets of the plan are managed by the trustee (Security Benefit). In accordance with GASB Statement No. 32, Accounting and Reporting for IRS Code Section 457 Deferred Compensation Plans, the Parish does not account for the assets and related liabilities in an agency fund.

14. CONTINGENT LIABILITIES

The Parish participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as Uniform Guidance, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Parish expects such amount, if any, to be immaterial.

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, Management and legal counsel believe that the potential claims against the Parish, not covered by insurance, will not have a material adverse effect on the financial condition of the Parish.

In 2021, Hurricane Ida directly impacted the Parish causing significant damage to certain Parish-owned buildings and other properties. Cost estimates to repair or replace these buildings and properties are not known at this time, but are expected to be substantially recovered from a variety of sources, including insurance proceeds and federal and state assistance programs.

15. COMMITMENTS

The Parish is engaged in various construction and capital projects at year-end. As of December 31, 2025, the Parish had outstanding construction contracts totaling $30,296,782 that will be financed from operating funds. The Parish had no other significant encumbrances outstanding for the general fund, solid waste fund, in lieu of milage fund, LCDA revenue bond Ida fund, or other non-major funds other than capital project.

Construction Commitments	**Remaining Commitment**
General Fund (001)	$912,265
LCDA Revenue Bond Ida (213)	3,121,697
Non-major funds	26,262,820
Totals	**$30,296,782**

16. SALES TAXES

7/10 % FOR SOLID WASTE COLLECTION
As of August 1, 1986, a one percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of solid waste collection and disposal for the Parish. The tax was reduced to 7/10 per cent in November 1996. The net proceeds are deposited in the Solid Waste Fund.

1/2% FOR ROAD PUBLIC WORKS
Authorized by a special election on March 25, 2023, a twenty-year one-half percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving and maintaining public roads, bridges and drainage works in the Parish. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Consolidated Road Sales Tax Fund.

17. TAX ABATEMENTS

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Louisiana Economic Development's Board of Commerce and Industry.

For the year ending December 31, 2025, the gross dollar amount by which the Parish's ad valorem tax revenues were reduced as a result of these tax abatement agreements are as follows:

Specific Tax	# of ITE Contracts	Exempt Amount	Appraised Value	Assessed Value	Total 2025 Forfeited Revenue	Specific Forfeited Revenue
General Alimony	14	$363,472,607	$130,616,527	$19,592,479	$2,578,581	$53,683
Consolidated	14	363,472,607	130,616,527	19,592,479	2,578,581	442,594
					Total	$496,277

18. ACCOUNTING CHANGES

As of December 31, 2025, changes within the financial reporting entity resulted in adjustments to and restatements of beginning net position and fund balance as follows:

The LCDA Revenue Bond Debt Fund changed from a non-major to a major fund.

The effects of these changes are as follows:

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances	
	Funds	
	LCDA Revenue Bond Debt Fund	**Non- Major Funds**
December 31, 2024, as reported	$ -	$ 69,263,469
Change from non-major to major	16,408,286	(16,408,286)
December 31, 2024, as restated	$16,408,286	$ 52,855,183

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require note disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented. In addition, several component units have year-ends that are different from the primary government reporting entity. The following summaries are presented as of and for the various year ends of the component units.

DEPOSITS AND INVESTMENTS

A. DEPOSITS

Discretely presented component unit deposits (demand deposits, interest bearing demand deposits and certificates of deposits) are recorded at cost, which approximates fair value. The carrying amounts of these deposits totaled $38,344,412.

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market values of the pledged securities plus the federal deposit insurance (FDIC) must at all times equal the amount on deposit with the fiscal agent. The total deposits exposed to custodial credit risk, were collateralized with pledged securities.

B. INVESTMENTS

Investment balances for the discretely presented component units are classified as follows:

Investments	**Reported Value**	**Fair Value**
Certificates of Deposit	$13,340,849	$13,237,051
LAMP	33,722,108	33,722,108
Other Securities	20,593,934	20,593,934
Total	**$67,565,891**	**$67,553,093**

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

A reconciliation of deposits and investments, including restricted assets, as shown on the Combining Statement of Net Position for the Discretely Presented Component Units is as follows:

Deposits reported	$37,050,438
Investments reported	67,656,891
Total	**104,707,329**
Cash	32,506,365
Investments	30,838,672
Restricted assets	41,362,292
Total	**$104,707,329**

CAPITAL ASSETS

A summary of capital assets for discretely presented component units is as follows:

Discretely Presented Component Units	Balance 12/31/2024	Additions	Disposals & Adjustments	Balance 12/31/2025
Non-depreciable Capital Assets:				
Land	$ 13,158,854	$ 180,000	$ (1)	$13,338,853
Construction in Progress	18,101,067	43,472,692	(4,397,579)	57,176,180
Total Non-depreciable Capital Assets	**31,259,921**	**43,652,692**	**(4,397,580)**	**70,515,033**
Depreciable Capital Assets:				
Facilities, Equipment, and Intangibles	615,129,769	17,190,829	(3,675,409)	628,645,189
Less Accumulated Depreciation:				
Facilities, Equipment, and Intangibles	(342,865,379)	(18,521,913)	2,734,626	(358,652,665)
Depreciable Capital Assets, Net	**272,264,390**	**(1,331,084)**	**(940,783)**	**269,992,523**
Capital Assets, Net	**$303,524,311**	**49,053,464**	**(5,338,363)**	**340,507,556**

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

LONG-TERM DEBT

The following is a summary of changes in long-term debt for the discretely presented component units:

Long-Term Debt Type	Balance 12/31/2024	Increases	Decreases	Balance 12/31/2025	Amounts Due Within One Year
Bonds and Notes	$19,120,000	$20,200,000	$(3,820,000)	$35,500,000	$2,390,000
Compensated Absences	645,356	29,192	(38,254)	636,294	-
Capital Leases	448,014	-	(430,594)	17,420	17,420
Pension Liability, net	3,814,948	-	(1,863,987)	1,950,961	-
OPEB Liability	1,132,744	-	(69,305)	1,063,439	-
Total Long-Term Debt	**$25,161,062**	**$20,229,192**	**$(6,222,140)**	**$39,168,114**	**$2,407,420**

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2025, other than compensated absences, pension and OPEB benefits are as follows:

Year ending December 31	Total Payments
2026	$3,904,287
2027	3,693,947
2028	4,187,685
2029	3,425,015
2030	3,428,535
2031 - 2035	12,797,173
2036 - 2040	6,564,038
2041 - 2045	6,565,100
2046 - 2050	6,533,906
Total	**$51,099,686**

PENSION

The Fire Protection District No. 3 of Lafourche Parish is a participating employer in the Louisiana Fire Fighters Retirement System, a multi-employer cost sharing public retirement system (System). The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.ffret.com.

The Water District No. 1 of the Parish of Lafourche Parish is a participating employer in in the Parochial Employees Retirement System of Louisiana, a multi-employer cost sharing public retirement system (System). All members are participants in either Plan A or Plan B. The Water District participates in Plan A. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.persla.org.

The following is a summary of pension related balances for the discretely presented component units:

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

Pension Related Balance	Fire Protection District No. 3 of Lafourche Parish	Water District No. 1 of Lafourche Parish
Net pension liability/(asset)	$2,510,898	$(559,937)
Deferred outflow for pensions	871,066	581,301
Deferred inflow for pensions	828,570	479,005
Pension expense	345,942	473,316

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The following component units provide certain continuing health care and life insurance benefits for its retired employees through a single-employer defined benefit other post-employment benefit plan (OPEB). These benefits are not funded or managed through a trust as defined by the GASB and accordingly, benefit payments are recognized when due and payable in accordance with the benefit terms. The cumulative effect of applying GASB 75 is reported as a restatement of net position in following discretely presented component units as follows:

The OPEB liability, deferred outflow, deferred inflow, and OPEB expense as of and for the year-ended for each discretely presented component unit's respective year-end is as follows:

OPEB Related Balance	Water District No. 1 of Lafourche Parish
OPEB liability	$1,063,439
Deferred outflow for OPEB	368,389
Deferred inflow for OPEB	282,136
OPEB expense	80,257

Required Supplemental Information

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund

For the Year Ended December 31, 2025

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad Valorem	$ 1,959,841	$ 1,959,841	$ 2,270,868	$ 311,027
Gaming & Alcohol	1,496,698	1,496,698	1,374,563	(122,135)
Severance	1,238,236	1,238,236	1,327,391	89,155
Franchise	854,533	854,533	563,738	(290,795)
Total taxes	5,549,308	5,549,308	5,536,560	(12,748)
Intergovernmental:				
Federal Government	960,003	175,802	117,381	(58,421)
State of LA:				
Other State Grants	5,316,310	4,113,409	2,356,781	(1,756,628)
State Shared Revenue	117,692	117,692	38,768	(78,924)
State in Lieu of Taxes	613,977	613,977	647,285	33,308
Total State of LA	6,047,979	4,845,078	3,042,834	(1,802,244)
Local Revenue	13,000	10,000	15,500	5,500
Total Intergovernmental	7,020,982	5,030,880	3,175,715	(1,855,165)
Charges for Services:				
Licenses & Permits	2,598,547	2,598,547	2,662,269	63,722
Fines and Forfeitures:				
Court Fines	400	400	350	(50)
Civil Case Fees	9,095	9,095	-	(9,095)
Investment Earnings	30,000	30,000	76,844	46,844
Other:				
Oil & Mineral Leases	74,813	74,813	30,411	(44,402)
Miscellaneous	30,000	30,000	106,169	76,169
Total other	104,813	104,813	136,580	31,767
Total Revenues	**15,313,145**	**13,323,043**	**11,588,318**	**(1,734,725)**
EXPENDITURES				
Current - General Government:				
Legislative:				
Personal services and benefits	592,170	592,170	579,918	12,252
Professional services	108,001	108,001	81,500	26,501
Operating services	34,000	34,000	11,342	22,658
Other services	143,834	143,834	63,425	80,409
Operating Supplies	32,650	32,650	19,073	13,577
Total Legislative	910,655	910,655	755,258	155,397
Judicial:				
Personal services and benefits	3,095,935	3,026,435	2,902,770	123,665
Professional services	122,750	220,250	217,185	3,065
Operating services	600	1,600	1,286	314
Other services	89,400	80,400	77,925	2,475
Operating Supplies	23,300	23,300	23,146	154
Miscellaneous	170,000	150,000	16,700	133,300
Total Judicial	3,501,985	3,501,985	3,239,012	262,973
Elections/ Registrar of Voters:				
Personal services and benefits	94,561	94,561	62,746	31,815
Operating Services	340	340	451	(111)
Other services	50,211	50,211	34,688	15,523
Operating Supplies	21,891	21,891	12,782	9,109
Miscellaneous	52,500	52,500	-	52,500
Total Elections/ Registrar of Voters	219,503	219,503	110,667	108,836
Finance:				
Personal services and benefits	864,708	864,708	866,960	(2,252)

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund

For the Year Ended December 31, 2025

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Professional services	5,050	5,050	2,000	3,050
Operating services	22,032	22,032	8,858	13,174
Other services	286,000	286,000	199,408	86,592
Operating Supplies	43,650	43,650	30,687	12,963
Miscellaneous	7,000	7,000	1,829	5,171
Total Finance	1,228,440	1,228,440	1,109,742	118,698
Executive:				
Personal services and benefits	569,116	569,116	526,240	42,876
Professional services	-	-	33,737	(33,737)
Operating services	13,000	13,000	8,936	4,064
Other services	107,900	107,900	78,122	29,778
Operating Supplies	26,000	26,000	12,645	13,355
Miscellaneous	500	500	56	444
Total Executive	716,516	716,516	659,736	56,780
Property & Risk Management:				
Professional services	300	300	-	300
Operating services	2,200	2,200	3,274	(1,074)
Other services	8,655	8,655	10,847	(2,192)
Operating Supplies	18,370	18,370	11,196	7,174
Total Property & Risk Management	29,525	29,525	25,317	4,208
Human Resources:				
Personal services and benefits	488,503	488,503	487,100	1,403
Professional services	9,055	9,055	24,916	(15,861)
Operating services	63,815	63,815	55,261	8,554
Other services	30,775	30,775	25,665	5,110
Operating Supplies	13,250	13,250	6,548	6,702
Total Human Resources	605,398	605,398	599,490	5,908
Civil Service:				
Personal services and benefits	94,157	94,157	99,554	(5,397)
Professional services	5,000	5,000	82	4,918
Operating services	5,000	5,000	1,658	3,342
Other services	16,250	16,250	10,644	5,606
Operating supplies	4,435	4,435	2,802	1,633
Total Civil Service	124,842	124,842	114,740	10,102
Communications:				
Personal services and benefits	79,688	79,688	80,422	(734)
Operating services	28,100	28,100	7,657	20,443
Other services	55,000	55,000	45,277	9,723
Operating Supplies	12,500	12,500	1,460	11,040
Total Communications	175,288	175,288	134,816	40,472
Information Technology:				
Personal services and benefits	304,085	304,085	285,914	18,171
Professional services	25,150	25,150	15,998	9,152
Operating services	209,120	209,120	185,222	23,898
Other services	224,300	224,300	178,885	45,415
Operating Supplies	9,230	9,230	5,934	3,296
Total Information Technology	771,885	771,885	671,953	99,932
Planning & Zoning:				
Personal services and benefits	1,119,514	1,119,514	1,212,467	(92,953)
Professional services	10,000	10,000	1,815	8,185
Operating services	52,600	51,400	5,536	45,864
Other services	225,200	223,600	129,206	94,394
Operating Supplies	28,500	31,300	20,202	11,098
Total Planning & Zoning	1,435,814	1,435,814	1,369,226	66,588

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund

For the Year Ended December 31, 2025

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
911/Justice of Peace/Const:				
Personal services and benefits	254,224	254,224	231,802	22,422
Other services	8,050	8,050	2,196	5,854
Total 911/Justice of Peace/Const	262,274	262,274	233,998	28,276
Total General Government	***9,982,125***	***9,982,125***	***9,023,955***	***958,170***
Public Safety:				
Personal services and benefits	340,472	340,472	325,962	14,510
Professional services	135,190	135,190	185,251	(50,061)
Operating services	58,000	58,000	64,842	(6,842)
Other services	29,050	29,050	24,409	4,641
Operating Supplies	119,800	119,800	91,606	28,194
Feeding /Maintenance/Transport of Prisoners	877,000	877,000	497,293	379,707
Fire Insurance Rebate (Misc)	613,977	613,977	647,285	(33,308)
Miscellaneous	30,000	30,000	16,118	13,882
Total Public Safety	2,203,489	2,203,489	1,852,766	350,723
Public Works:				
Personal services and benefits	264,041	264,041	276,987	(12,946)
Professional services	19,500	19,500	1,785	17,715
Operating services	40,000	40,000	8,881	31,119
Other services	57,500	57,500	60,257	(2,757)
Operating Supplies	28,500	28,500	7,160	21,340
Miscellaneous	36,500	36,500	68,010	(31,510)
Total Public Works	446,041	446,041	423,080	22,961
Health & Community Services:				
Personal services and benefits	336,308	281,821	274,208	7,613
Professional services	42	63	63	-
Operating services	4,100	-	-	-
Other services	10,807	13,448	13,796	(348)
Operating Supplies	8,180	8,921	8,640	281
Miscellaneous	1,835,176	1,174,110	939,772	234,338
Total Health & Community Services	2,194,613	1,478,363	1,236,479	241,884
Culture & Recreation:				
Personal services and benefits	273,532	274,192	277,608	(3,416)
Professional services	262,965	254,108	216,747	37,361
Operating services	2,095	2,130	2,060	70
Other services	132,955	132,260	118,379	13,881
Operating Supplies	7,275	7,275	4,997	2,278
Miscellaneous	-	-	239,067	(239,067)
Total Culture & Recreation	678,822	669,965	858,858	(188,893)
Total Current	**15,505,090**	**14,779,983**	**13,395,138**	**1,384,845**
Total Debt Service	**34,466**	**41,584**	**166,786**	**(125,202)**
Total Capital Outlay	**1,000**	**1,000**	**67,864**	**(66,864)**
Total expenditures	**15,540,556**	**14,822,567**	**13,629,788**	**1,192,779**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(227,411)	(1,499,524)	(2,041,470)	(541,946)
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	-	-	66,742	66,742
Transfers In from:				
108 Royalty Fund	1,984,420	1,984,420	1,233,889	(750,531)
127 Senior Citizen Activity Fund	-	-	17	17

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT
Required Supplementary Information
Budgetary Comparison Schedule - Fund #001 General Fund
For the Year Ended December 31, 2025

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
160 Road Sales Tax Dist A	11,938	11,938	-	(11,938)
302 Sinking Fund - 1999	-	-	165	165
317 Sinking Fund - Consolidated Sales Tax District	-	-	1,630	1,630
318 Sinking Fund - Road Sales Tax District 2	-	-	539	539
322 Lafourche RSTD 2-2021 Sinking Fund	-	-	9	9
323 Lafourche STD-A 2021 Sinking Fund	-	-	532	532
Total Transfers In	1,996,358	1,996,358	1,236,781	(759,577)
Transfers Out to:				
124 IV-D Grant Fund	(13,667)	(13,667)	(148)	13,519
196 FEMA Acquisition Fund	-	(8,857)	-	8,857
299 Capital Projects Fund	(2,115,166)	(158,067)	(117,402)	40,665
Total Transfers Out	(2,128,833)	(180,591)	(117,550)	63,041
Total other financing sources (uses)	(132,475)	1,815,767	1,185,973	(629,794)
NET CHANGE IN FUND BALANCE	(359,886)	316,243	(855,497)	(1,171,740)
FUND BALANCES				
BEGINNING OF YEAR	2,007,049	2,007,049	2,007,049	-
END OF YEAR	$ 1,647,163	$ 2,323,292	$ 1,151,552	$ (1,171,740)

(concluded)

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #107 - Solid Waste Fund

For the Year Ended December 31, 2025

Schedule 1.2

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales & Use	$ 4,545,490	$ 4,545,490	$ 4,563,213	$ 17,723
Intergovernmental Federal	-	-	440,855	440,855
Charges for Services	7,130,500	7,130,500	6,209,272	(921,228)
Investment Earnings	91,000	91,000	310,640	219,640
Total Revenues	11,766,990	11,766,990	11,523,980	(243,010)
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	203,005	210,631	207,580	3,051
Professional services	566,850	578,303	89,062	489,241
Operating services	9,344,300	9,345,440	9,257,926	87,514
Other services	153,500	136,304	103,559	32,745
Operating Supplies	18,750	18,750	12,296	6,454
Total current expenditures	10,286,405	10,289,428	9,670,423	619,005
Capital outlay	20,000	23,661	23,661	-
Total expenditures	10,306,405	10,313,089	9,694,084	619,005
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,460,585	1,453,901	1,829,896	375,995
FUND BALANCES				
BEGINNING OF YEAR	6,810,638	6,810,638	6,810,638	-
END OF YEAR	$ 8,271,223	$ 8,264,539	$ 8,640,534	$ 375,995

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #166 - Parishwide Millage Fund

For the Year Ended December 31, 2025

Schedule 1.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Ad Valorem	$ 6,437,758	$ 6,437,758	$ 7,036,789	$ 599,031
Intergovernmental:				
Federal Government	1,848,895	78,330	59,466	(18,864)
State Government	4,726,268	3,725,101	3,994,362	269,261
Local Government	197,850	-	-	-
Investment Earnings	2,500	2,500	33	(2,467)
Other	15,000	15,000	17,664	2,664
Total Revenues	13,228,271	10,258,689	11,108,314	849,625
EXPENDITURES				
Current - General Government - Public Works:				
Personal services	7,678,952	7,678,952	7,346,408	332,544
Professional services	165,500	180,860	184,158	(3,298)
Operating services	1,690,000	2,015,000	1,812,801	202,199
Operating supplies	2,560,000	2,558,440	1,654,963	903,477
Other	690,000	710,500	531,545	178,955
Total Current	12,784,452	13,143,752	11,529,875	1,613,877
Debt Service	-	60,700	59,967	733
Capital Outlay	36,246	33,258	32,793	465
Total expenditures	12,820,698	13,237,710	11,622,635	1,615,075
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	407,573	(2,979,021)	(514,321)	2,464,700
OTHER FINANCING SOURCES (USES)				
Transfer In				
103 Road and Bridge Fund	-	-	3,893	3,893
104 Drainage	-	-	4,807	4,807
160 Road Sales Tax District A Fund	1,184,334	554,227	68,921	(485,306)
161 Road Sales Tax District 2 Fund	550,000	1,250,000	1,110,713	(139,287)
167 Consolidated Road Sales Tax	5,973,128	5,970,140	5,194,548	(775,592)
Total Transfers In	7,707,462	7,774,367	6,382,882	(1,391,485)
Transfers Out				
201 Construction RSTD2	(3,904,461)	(1,250,000)	(1,110,713)	139,287
206 Road Construction District 3, 5, &6	(52,077)	(86,859)	(28,267)	58,592
299 Capital Projects Fund	(4,647,100)	(4,377,242)	(3,483,680)	893,562
Total Transfers Out	(8,603,638)	(5,714,101)	(4,622,660)	1,091,441
Total other financing sources (uses)	(896,176)	2,060,266	1,760,222	315,849
NET CHANGE IN FUND BALANCE	(488,603)	(918,755)	1,245,901	2,780,549
FUND BALANCES				
BEGINNING OF YEAR	1,087,660	1,087,660	1,087,660	-
END OF YEAR	$ 599,057	$ 168,905	$ 2,333,561	$ 2,164,656

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplemental Information

Registrar of Voters Employees' Retirement System (ROVERS)

For the Year Ended December 31, 2025

Schedule 1.4

Schedule of the Parish's Proportionate Share of the Net Pension Liability for ROVERS

Year	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.3565%	$ (3,827)	$ 53,558	-7.1455%	100.720%
2024	0.3584%	$ 39,422	$ 42,756	92.2023%	92.586%
2023	0.2632%	$ 50,028	$ 42,025	119.0434%	86.730%
2022	0.2938%	$ 72,039	$ 48,128	149.6821%	82.465%
2021	0.3614%	$ 11,463	$ 53,639	21.3706%	97.683%
2020	0.3727%	$ 80,297	$ 51,547	155.7743%	83.321%
2019	0.3753%	$ 70,182	$ 49,176	136.1515%	84.826%
2018	0.3645%	$ 83,673	$ 49,515	170.1501%	80.568%
2017	0.3615%	$ 79,360	$ 46,464	160.2747%	80.510%
2016	0.3383%	$ 95,987	$ 48,278	206.5836%	73.860%

(*) The amounts presented have a measurement date of the previous fiscal year end.

Schedule of the Employer's Contributions

Year	Contractually Required Contribution [1]	Contributions in Relation to Contractually Required Contribution [2]	Contribution Deficiency (Excess)	Employer's Covered Payroll [3]	Contributions as a Percentage of Covered Payroll
2025	$ 9,950	$ 9,950	$ -	$ 55,276	18.00%
2024	$ 9,640	$ 9,640	$ -	$ 53,558	18.00%
2023	$ 7,696	$ 7,696	$ -	$ 42,756	18.00%
2022	$ 7,568	$ 7,568	$ -	$ 42,045	18.00%
2021	$ 8,664	$ 8,664	$ -	$ 48,128	18.00%
2020	$ 9,655	$ 9,655	$ -	$ 53,639	18.00%
2019	$ 8,763	$ 8,763	$ -	$ 51,547	17.00%
2018	$ 8,644	$ 8,644	$ -	$ 50,847	17.00%
2017	$ 8,763	$ 8,763	$ -	$ 49,515	17.70%
2016	$ 9,887	$ 9,887	$ -	$ 46,847	21.10%

For Reference Only

[1] Employer contribution rate multiplied by employer's covered payroll

[2] Actual employer contributions remitted to the Registrar of Voter Employees' Retirement System (ROVERS)

[3] Employer's covered payroll amount for the fiscal year ended December 31

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Notes to Required Supplemental Information

LAFOURCHE PARISH GOVERNMENT
REQUIRED SUPPLEMENTAL INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2025

NOTE 1 - BUDGETARY INFORMATION

The annual appropriated budget is adopted for all of the governmental funds on a basis consistent with accounting principles generally accepted in the United States except for encumbrances.

The Parish President prepares a comprehensive operating and capital budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

Public hearings are conducted to obtain taxpayer comments.

The budget is legally enacted through the passage of a budget ordinance.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to get to the final budget.

The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variances of total revenues or total expenditures at the department/fund level of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the department/fund level.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

NOTE 2 – MAJOR FUND DESCRIPTIONS

001 GENERAL FUND
The General Fund accounts for all financial resources, except those required to be accounted for in other funds.

107 SOLID WASTE FUND
The Solid Waste Fund accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.

166 IN LIEU OF MILLAGE

In 2023 the citizens of Lafourche Parish voted to dissolve individual millages for the Parish's Roads and Bridges and Drainage, Drainage District 1, and Fifth Ward Gravity Drainage District No 5 and consolidated them into one millage across the Parish to be used for improvements to all parish roads, bridges, and drainage systems.

NOTE 3 – CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Registrar of Voters Employees' Retirement System of Louisiana

There have been no changes in benefit terms.

Changes of assumptions

	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.5%	5	6.00%
2017	6.75%	6.75%	2.5%	5	6.00%
2018	6.50%	6.50%	2.4%	5	6.00%
2019	6.50%	6.50%	2.4%	5	6.00%
2020	6.40%	6.40%	2.3%	5	5.25%
2021	6.25%	6.25%	2.3%	5	5.25%
2022	6.25%	6.25%	2.3%	5	5.25%
2023	6.25%	6.25%	2.3%	5	5.25%
2024	6.25%	6.25%	2.3%	5	5.25%
2025	6.25%	6.25%	2.3%	5	5.25%

Non-Major Governmental Funds

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet - by Fund Type
Non-Major Governmental Funds
December 31, 2025

Schedule 2.1

	Special Revenue	Debt Service	Capital Projects	Total
ASSETS				
Cash and Equivalents	$ 902,543	$ -	$ -	$ 902,543
Investments	14,277,830	3,260,986	7,325,280	24,864,096
Receivables	14,527,689	35,848	-	14,563,537
Due from Other Funds	2,916,673	1	522,868	3,439,542
Prepaid Expenses	6,125	-	-	6,125
Other Current Assets	1,120,851	-	-	1,120,851
Restricted investments	-	-	8,175,252	8,175,252
Total Assets	$ 33,751,711	$ 3,296,835	$ 16,023,400	$ 53,071,946
LIABILITIES				
Accounts Payable	$ 600,037	$ 5,000	$ 334,495	$ 939,532
Contracts and Retainage Payable	-	-	220,019	220,019
Salaries and Benefits Payable	592,874	-	-	592,874
Due to Other Funds	3,801,970	560,535	-	4,362,505
Unearned revenue	1,087,416	-	-	1,087,416
Total Liabilities	6,082,297	565,535	554,514	7,202,346
FUND BALANCES				
Non-spendable: Prepaid	6,125	-	-	6,125
Restricted:				
Capital Projects	-	-	15,508,815	15,508,815
Judicial	113,465	-	-	113,465
Federal and State Grant Programs	2,515,230	-	-	2,515,230
Debt Service	-	2,731,300	-	2,731,300
Committed:				
Public Works	11,986,501	-	-	11,986,501
Culture and Recreation	10,485,930	-	-	10,485,930
Health and Community Services	2,586,521	-	-	2,586,521
Unassigned	(24,358)	-	(39,929)	(64,287)
Total Fund Balances	27,669,414	2,731,300	15,468,886	45,869,600
Total Liabilities and Fund Balances	$ 33,751,711	$ 3,296,835	$ 16,023,400	$ 53,071,946

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance - by Fund Type
Non-Major Governmental Funds
For the Year Ended December 31, 2025

Schedule 2.2

	Special Revenue	Debt Service	Capital Projects	Total
REVENUES				
Taxes:				
Ad Valorem	$ 13,897,647	$ -	$ -	$ 13,897,647
Sales and Use	7,238,651	-	-	7,238,651
Intergovernmental from:				
Federal Government	5,944,292	1,135,107	-	7,079,399
State of LA	4,406,929	-	-	4,406,929
Local Governments	194,863	-	-	194,863
Charges for Services	324,133	-	-	324,133
Fines and Forfeitures	428,513	-	-	428,513
Investment Earnings	845,703	205,294	645,566	1,696,563
Other	1,027,066	-	-	1,027,066
Total Revenues	34,307,797	1,340,401	645,566	36,293,764
EXPENDITURES				
Current General Government:				
Judicial	1,514,122	-	-	1,514,122
Public Safety	423,203	-	-	423,203
Public Works	5,472,928	-	887,290	6,360,218
Health & Community Services	9,035,057	-	-	9,035,057
Culture and Recreation	6,750,340	-	-	6,750,340
Debt Service				
Principal	146,863	8,180,000	-	8,326,863
Interest	-	1,256,010	-	1,256,010
Bond issuance costs	-	5,000	5,000	10,000
Capital Outlay	875,833	-	8,767,667	9,643,500
Total Expenditures	24,218,346	9,441,010	9,659,957	43,319,313
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,089,451	(8,100,609)	(9,014,391)	(7,025,549)
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	335,795	-	-	335,795
Transfers In	6,479,776	4,888,611	7,506,761	18,875,148
Transfers Out	(17,964,227)	(957,062)	(249,688)	(19,170,977)
Total other financing sources (uses)	(11,148,656)	3,931,549	7,257,073	39,966
NET CHANGE IN FUND BALANCE	(1,059,205)	(4,169,060)	(1,757,318)	(6,985,583)
FUND BALANCES -				
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	28,728,619	23,308,646	17,226,204	69,263,469
Change within financial reporting entity (non-major to major fund)	-	(16,408,286)	-	(16,408,286)
BEGINNING OF YEAR, AS RESTATED	28,728,619	6,900,360	17,226,204	52,855,183
END OF YEAR	$ 27,669,414	$ 2,731,300	$ 15,468,886	$ 45,869,600

Non-Major Special Revenue Funds

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2025

101 ANIMAL CONTROL FUND

The Animal Control Fund accounts for the humane care and sheltering of animals. The fund also accounts for safety issues and other control activities.

102 BUILDING AND MAINTENANCE FUND

The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific Ad Valorem tax, state revenue sharing, and interest earnings.

103 ROAD AND BRIDGES FUND

The Road and Bridges Fund accounts for maintenance of Parish highways, streets, and bridges. Major financing is provided by Ad Valorem Taxes, the State of Louisiana Parish Transportation Funds, and transfers from the Parish's Royalty Road Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

104 DRAINAGE MAINTENANCE FUND

This is a special revenue fund that accounts for the cost of acquiring, constructing, improving, maintaining, and operating the Parish drainage system. Revenue is provided by a parish-wide ad valorem tax, Federal, State, & Local Grants, and transfers from the Royalty Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

105 STREET LIGHT FUND

The Street Light Fund accounts for the cost of acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific Ad Valorem tax and interest earnings.

108 ROYALTY FUND

The Royalty Fund is a special revenue fund that finances any projects deemed necessary. Revenue is received from the state and mineral royalties granted.

109 BOARD OF HEALTH FUND

The Board of Health Fund is a special revenue fund that accounts for the Parish's portion of the cost of acquiring, constructing, improving, operating and maintaining the public health units of the Parish. Financing is provided through specific ad valorem taxes, state revenue sharing and interest earnings.

110 RECREATION FUND

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the Parish. Major financing is provided by Ad Valorem taxes and state revenue sharing.

112 CRIMINAL JURY FUND
The Criminal Jury Fund was established after the passing of Act 1103 by the Louisiana State Legislature which changed the method of payment of jurors in criminal cases. The law imposed additional court costs in criminal cases to provide compensation for jurors. The fund accounts for the revenues and expenditures associated with these criminal cases.

113 CRIMINAL COURT FUND
The Seventeenth Judicial District Criminal Court Fund is established under Section 571:11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the Parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31st of each year be transferred to the Parish's General Fund.

114 SPECIAL DISTRICT NO. 1
The Special District 1 Fund was created to account for the 1.8 mills property tax for constructing, acquiring, improving and maintaining lighting facilities on the streets, roads, and public places in rural areas of the Parish. The property tax is also dedicated for costs associated with the control or abatement of public nuisances such as the destruction and disposal of abandoned or condemned properties. At least 60% of the tax must be budgeted for public lighting purposes.

115 OFF DUTY WITNESS FUND
Act 96 of the 2005 Regular General Session amended RS 15:255 to create a system for Off Duty Law Enforcement Officer Witness fees to ensure proper W2 withholding occurs. This fund was established to collect and distribute funds for off duty witness officers.

118 PLANNING COMMISSION FUND
The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

119 LIBRARY COMMISSION FUND
This is a special revenue fund established by the Council of the Parish of Lafourche, the parish governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an advisory Board of Control in accordance with the provisions of LRS 25:214. Most revenue is provided by Ad Valorem tax, Federal, State, and Local grants

121 DRUG COURT – SUPREME COURT FUND
This fund was created to account for the state revenue received and disbursed to the Supreme Court Drug Court for administration of the Drug Court Program.

123 CIVIL DEFENSE FUND
The Civil Defense Fund assists in the development, maintenance, and improvement of the State and other local governments who respond to disasters and emergencies that may result from nature and/or accidents. Most of the funding is granted from Federal grants and loans.

124 IV-D GRANT FUND
The IV D Grant Fund was created for the child support enforcement program. The program is administered by the Department of Social Services, Office of Family Support, and Support Enforcement Services.

126 COMMISSION OF WOMEN FUND
The Commission of Women Fund accounts for monies associated with conferences and workshops which address issues such as education, domestic violence, job training, women's rights and responsibilities, accomplishments of women in the Parish, employment and economic status of women in the Parish and other programs serving the best interest of the women of the Parish.

127 SENIOR CITIZEN ACTIVITY FUND
The Senior Citizen Activity Fund accounts for activities such as Lafourche Parish on the Move Program.

128 2004 REDEDICATION FUND
The 2004 Rededication Fund was created following the November 2, 2004 election. The fund has a special tax of 5.41 mills on all property subject to taxation in the Parish, for a period of 10 years, beginning with the year 2019 and ending with the year 2028, for the purpose of acquiring, constructing, improving, maintaining, operating and/or supporting public facilities, works and/or improvements in the Parish, including equipment, furnishings and supplies, for the following purposes in the percentages set forth: (In 2023 an election changed the split to the following) 73% public health, including public health units, buildings, services and activities and senior citizen programs and services, and public buildings (other than library facilities), provided, however, at least one-half of said percentage shall be budgeted for public health purposes, and 27% library facilities.

129 HEALTH ACTIVITY FUND
The fund was created to account for the maintenance of public health activities not captured within the Board of Health Fund. Funding is provided by the 2004 Rededication Fund.

130 HEAD START FUND
The Head Start Fund accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

131 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – HEADSTART FUND
CACFP – Head Start is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons in the Head Start program. The provider is reimbursed for the meals they serve these children.

141 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – OCA FUND
CACFP is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

142 COMMUNITY ACTION OPERATING FUND
The Operating Fund accounts for Community Action resources received from the Parish and other resources not required to be accounted for in other community action funds.

144 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP) GRANT FUND
LIHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

147 OPIOD ABATEMENT FUND
More than $50 billion in settlement funds from pharmaceutical companies that made and sold opioid painkillers will be paid out over the next 18 years to state and local governments across the country. The settlement agreements provide default allocations among the subfunds (15% to the State fund, 70% to the Abatement Accounts Fund and 15% to the Subdivision Fund).

150 COMMUNITY SERVICES BLOCK GRANT (CSBG) FUND
The CSBG Fund accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Parish to provide for community-based programs that assist in ameliorating the causes and consequences of poverty.

160 ROAD SALES TAX DISTRICT A
The Road Sales Tax District A Fund accounts for the sales tax collections of the consolidation of Road Sales Tax District 3, 5, 6. The consolidation of these districts occurred on October 1, 2007. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

161 ROAD SALES TAX DISTRICT 2 FUND
The Road Sales Tax District 2 Fund accounts for the sales tax collections of Road Sales Tax District 2. The sales tax rate changed from one percent to one-half percent occurred on January 1, 2008; therefore, a new fund was created to account for these monies separately. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

167 CONSOLIDATED ROAD SALES TAX
In 2023 the citizens of Lafourche Parish voted to combine Road Sales Tax District A and Road Sales Tax District 2 into one sales tax standard sales tax across the parish to support improvement projects for roads and drainage throughout Lafourche Parish.

181 COASTAL ZONE MANAGEMENT FUND
The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

196 FEMA ACQUISITION FUND
The purpose of the FEMA Acquisition Fund is to account for FEMA Projects funding the acquisition, demolition or reconstruction of repetitive flooding homes.

801 BP OIL SPILL FUND
The purpose of the BP Disaster Fund is to use the funds received to assist in the recovery resulting from the April 2010 oil spill in the Gulf of Mexico.

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	101	102	103	104	105
	Animal Control	**Building and Maintenance**	**Roads & Bridges**	**Drainage Maintenance**	**Street Light**
ASSETS					
Cash and Equivalents	$ -	$ -	$ -	$ -	$ -
Investments	13	8,335	-	-	1,140
Receivables	28,961	1,832,168	-	-	24,810
Due from Other Funds	37,796	4,308	-	-	48,304
Prepaid expenses	-	2,860	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	$ 66,770	$ 1,847,671	$ -	$ -	$ 74,254
LIABILITIES					
Accounts Payable	$ 25,690	$ 97,170	$ -	$ -	$ 93,380
Salaries and Benefits Payable	18,249	34,286	-	-	5,230
Due to Other Funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	43,939	131,456	-	-	98,610
FUND BALANCES					
Nonspendable - Prepaid	-	2,860	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	-	1,713,355	-	-	-
Culture and Recreation	-	-	-	-	-
Health and Community Services	22,831	-	-	-	-
Unassigned	-	-	-	-	(24,356)
Total Fund Balances (Accumulated Deficits)	22,831	1,716,215	-	-	(24,356)
Total Liabilities and Fund Balances	$ 66,770	$ 1,847,671	$ -	$ -	$ 74,254

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	108	109	110	112	113
	Royalty	Board of Health	Recreation	Criminal Jury	Criminal Court
ASSETS					
Cash and Equivalents	$ -	$ -	$ -	$ 2,653	$ -
Investments	975	7	4	-	1
Receivables	289,733	605,695	1,487,813	2,318	30,721
Due from Other Funds	-	-	-	-	-
Prepaid expenses	-	-	265	-	-
Other Current Assets	-	-	-	-	-
Total Assets	$ 290,708	$ 605,702	$ 1,488,082	$ 4,971	$ 30,722
LIABILITIES					
Accounts Payable	$ -	$ 4,746	$ 108,634	$ -	$ 6,137
Salaries and Benefits Payable	-	22,853	47,976	-	14,145
Due to Other Funds	88,734	80,399	242,611	2,318	9,714
Unearned revenue	-	-	-	-	-
Total Liabilities	88,734	107,998	399,221	2,318	29,996
FUND BALANCES					
Nonspendable - Prepaid	-	-	265	-	-
Restricted:					
Judicial	-	-	-	2,653	726
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	201,974	-	-	-	-
Culture and Recreation	-	-	1,088,596	-	-
Health and Community Services	-	497,704	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Accumulated Deficits)	201,974	497,704	1,088,861	2,653	726
Total Liabilities and Fund Balances	$ 290,708	$ 605,702	$ 1,488,082	$ 4,971	$ 30,722

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	114	115	118	119	121
	Special District No. 1	**Off Duty Witness**	**Planning Commission**	**Library Commission**	**Drug Court - Supreme Court**
ASSETS					
Cash and Equivalents	$ -	$ -	$ -	$ 75,973	$ -
Investments	1,803,190	63,055	26,889	3,337,814	-
Receivables	1,079,031	4,260	-	4,837,643	44,894
Due from Other Funds	-	42,771	13,266	837,574	-
Prepaid expenses	-	-	-	-	-
Other Current Assets	1,087,357	-	-	-	-
Total Assets	$ 3,969,578	$ 110,086	$ 40,155	$ 9,089,004	$ 44,894
LIABILITIES					
Accounts Payable	$ 30,491	$ -	$ -	$ 32,921	$ 1,951
Salaries and Benefits Payable	8,927	-	-	198,824	16,221
Due to Other Funds	733,436	-	-	-	26,722
Unearned revenue	1,087,357	-	-	-	-
Total Liabilities	1,860,211	-	-	231,745	44,894
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	110,086	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	2,109,367	-	-	-	-
Culture and Recreation	-	-	-	8,857,259	-
Health and Community Services	-	-	40,155	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Accumulated Deficits)	2,109,367	110,086	40,155	8,857,259	-
Total Liabilities and Fund Balances	$ 3,969,578	$ 110,086	$ 40,155	$ 9,089,004	$ 44,894

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	123	124	126	127	128
	Civil Defense	IV-D Grant	Commission of Women	Senior Citizen Activity	2004 Rededication
ASSETS					
Cash and Equivalents	$ -	$ -	$ -	$ -	$ -
Investments	6	-	-	-	452,048
Receivables	18,322	150,704	-	-	1,908,892
Due from Other Funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	$ 18,328	$ 150,704	$ -	$ -	$ 2,360,940
LIABILITIES					
Accounts Payable	$ 1,512	$ -	$ -	$ -	$ -
Salaries and Benefits Payable	12,850	38,950	-	-	-
Due to Other Funds	3,177	111,754	-	-	1,820,865
Unearned revenue	-	-	-	-	-
Total Liabilities	17,539	150,704	-	-	1,820,865
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	789	-	-	-	-
Committed:					
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	540,075
Health and Community Services	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Accumulated Deficits)	789	-	-	-	540,075
Total Liabilities and Fund Balances	$ 18,328	$ 150,704	$ -	$ -	$ 2,360,940

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	129	130	131	141	142
	Health Activity	Head Start	CACFP Head Start	CACFP OCA	Community Action Operating
ASSETS					
Cash and Equivalents	$ -	$ 1	$ -	$ -	$ 1
Investments	29	-	-	-	-
Receivables	1,460	181,665	19,679	-	-
Due from Other Funds	105,568	31,064	-	60	-
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	$ 107,057	$ 212,730	$ 19,679	$ 60	$ 1
LIABILITIES					
Accounts Payable	$ 107,058	$ 63,440	$ -	$ -	$ -
Salaries and Benefits Payable	-	149,290	-	-	-
Due to Other Funds	-	-	19,679	-	1
Unearned revenue	-	-	-	59	-
Total Liabilities	107,058	212,730	19,679	59	1
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Health and Community Services	-	-	-	1	-
Unassigned	(1)	-	-	-	-
Total Fund Balances (Accumulated Deficits)	(1)	-	-	1	-
Total Liabilities and Fund Balances	$ 107,057	$ 212,730	$ 19,679	$ 60	$ 1

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	144	147	150	160	161
	LIHEAP Grant	Opioid Abatement Fund	CSBG	Road Sales Tax - District A	Road Sales Tax District 2
ASSETS					
Cash and Equivalents	$ -	$ -	$ 1	$ -	$ -
Investments	-	1,321,441	-	2,455,659	3,061,132
Receivables	9,197	-	26,543	-	-
Due from Other Funds	-	711,356	-	56,712	-
Prepaid expenses	-	3,000	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	$ 9,197	$ 2,035,797	$ 26,544	$ 2,512,371	$ 3,061,132
LIABILITIES					
Accounts Payable	$ 6	$ 788	$ 1,671	$ -	$ 437
Salaries and Benefits Payable	5,658	6,179	9,195	-	-
Due to Other Funds	3,534	-	15,678	-	68,459
Unearned revenue	-	-	-	-	-
Total Liabilities	9,198	6,967	26,544	-	68,896
FUND BALANCES					
Nonspendable - Prepaid	-	3,000	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	-	-	-	2,512,371	2,992,236
Culture and Recreation	-	-	-	-	-
Health and Community Services	-	2,025,830	-	-	-
Unassigned	(1)	-	-	-	-
Total Fund Balances (Accumulated Deficits)	(1)	2,028,830	-	2,512,371	2,992,236
Total Liabilities and Fund Balances	$ 9,197	$ 2,035,797	$ 26,544	$ 2,512,371	$ 3,061,132

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2025

Schedule 3.1

	167	181	196	801	
	Consolidated Road Sales Tax	**Coastal Zone Management**	**FEMA Acquisition**	**BP Oil Spil Fund**	**Total**
ASSETS					
Cash and Equivalents	$ -	$ 823,862	$ -	$ 52	$ 902,543
Investments	291,357	1,454,735	-	-	14,277,830
Receivables	1,137,895	116,137	689,148	-	14,527,689
Due from Other Funds	915,394	-	-	112,500	2,916,673
Prepaid expenses	-	-	-	-	6,125
Other Current Assets	-	-	33,494	-	1,120,851
Total Assets	$ 2,344,646	$ 2,394,734	$ 722,642	$ 112,552	$ 33,751,711
LIABILITIES					
Accounts Payable	$ -	$ 24,005	$ -	$ -	$ 600,037
Salaries and Benefits Payable	-	4,041	-	-	592,874
Due to Other Funds	-	90,625	484,264	-	3,801,970
Unearned revenue	-	-	-	-	1,087,416
Total Liabilities	-	118,671	484,264	-	6,082,297
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	6,125
Restricted:					
Judicial	-	-	-	-	113,465
Federal and State Grant Programs	-	2,276,063	238,378	-	2,515,230
Committed:					
Public Works	2,344,646	-	-	112,552	11,986,501
Culture and Recreation	-	-	-	-	10,485,930
Health and Community Services	-	-	-	-	2,586,521
Unassigned	-	-	-	-	(24,358)
Total Fund Balances (Accumulated Deficits)	2,344,646	2,276,063	238,378	112,552	27,669,414
Total Liabilities and Fund Balances	$ 2,344,646	$ 2,394,734	$ 722,642	$ 112,552	$ 33,751,711

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

Schedule 3.2

	101 Animal Control	102 Building and Maintenance	103 Roads & Bridges	104 Drainage Maintenance	105 Street Light
REVENUES					
Taxes					
Ad Valorem	$ -	$ 2,188,876	$ -	$ -	$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	30,602	-	-	-
State of LA	-	255,781	-	-	72,733
Local	47,160	-	-	-	-
Charges for Services	41,261	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	353	-	-	47
Other	4,507	3,000	-	-	-
Total Revenues	92,928	2,478,612	-	-	72,780
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	2,791,859	-	-	1,400,137
Health & Community Services	693,297	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt service	5,290	-	-	-	-
Capital Outlay	49,824	-	-	-	-
Total Expenditures	748,411	2,791,859	-	-	1,400,137
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(655,483)	(313,247)	-	-	(1,327,357)
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	49,824	-	-	-	-
Transfers In	612,502	1,918,469	-	-	1,289,797
Transfers Out	(68,029)	(93,082)	(3,894)	(4,807)	-
Total other financing sources (uses)	594,297	1,825,387	(3,894)	(4,807)	1,289,797
NET CHANGE IN FUND BALANCE	(61,186)	1,512,140	(3,894)	(4,807)	(37,560)
FUND BALANCE - BEGINNING OF YEAR	84,017	204,075	3,894	4,807	13,204
FUND BALANCE - END OF YEAR	$ 22,831	$ 1,716,215	$ -	$ -	$ (24,356)

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 3.2

	108	109	110	112	113
	Royalty	Board of Health	Recreation	Criminal Jury	Criminal Court
REVENUES					
Taxes					
Ad Valorem	$ -	$ 720,961	$ 1,450,673	$ -	$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	-	-	-	-
State of LA	1,187,014	52,148	796,518	-	-
Local	-	-	100,000	-	-
Charges for Services	-	-	72,790	-	-
Fines and Forfeitures	-	-	-	30,672	342,273
Investment Earnings	20,175	12,582	14,609	188	-
Other	-	-	117,442	-	-
Total Revenues	1,207,189	785,691	2,552,032	30,860	342,273
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	73,668	393,925
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	-	1,073,080	-	-	-
Culture and Recreation	-	-	1,668,724	-	-
Debt service	-	-	17,549	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	1,073,080	1,686,273	73,668	393,925
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,207,189	(287,389)	865,759	(42,808)	(51,652)
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	-	-	-	-	-
Transfers In	-	-	-	45,461	51,750
Transfers Out	(1,406,222)	-	(1,159,880)	-	-
Total other financing sources (uses)	(1,406,222)	-	(1,159,880)	45,461	51,750
NET CHANGE IN FUND BALANCE	(199,033)	(287,389)	(294,121)	2,653	98
FUND BALANCE - BEGINNING OF YEAR	401,007	785,093	1,382,982	-	628
FUND BALANCE - END OF YEAR	$ 201,974	$ 497,704	$ 1,088,861	$ 2,653	$ 726

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 3.2

	114 Special District No. 1	115 Off Duty Witness	118 Planning Commission	119 Library Commission	121 Drug Court - Supreme Court
REVENUES					
Taxes					
Ad Valorem	$ 1,312,206	$ -	$ -	$ 5,885,217	$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	-	-	11,497	-
State of LA	-	-	-	107,040	433,174
Local	-	-	-	4,611	-
Charges for Services	144,862	-	19,721	40,569	-
Fines and Forfeitures	-	55,568	-	-	-
Investment Earnings	76,033	2,091	851	213,025	-
Other	-	-	-	23,213	-
Total Revenues	1,533,101	57,659	20,572	6,285,172	433,174
EXPENDITURES					
Current - General Government:					
Judicial	-	1,151	-	-	433,174
Public Safety	-	-	-	-	-
Public Works	567,482	-	-	-	-
Health & Community Services	-	-	1,589	-	-
Culture and Recreation	-	-	-	5,071,616	-
Debt service	10,529	-	-	42,184	-
Capital Outlay	46,908	-	-	179,717	-
Total Expenditures	624,919	1,151	1,589	5,293,517	433,174
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	908,182	56,508	18,983	991,655	-
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	46,908	-	-	137,573	-
Transfers In	-	-	-	-	-
Transfers Out	(1,289,797)	-	-	-	-
Total other financing sources (uses)	(1,242,889)	-	-	137,573	-
NET CHANGE IN FUND BALANCE	(334,707)	56,508	18,983	1,129,228	-
FUND BALANCE - BEGINNING OF YEAR	2,444,074	53,578	21,172	7,728,031	-
FUND BALANCE - END OF YEAR	$ 2,109,367	$ 110,086	$ 40,155	$ 8,857,259	$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 3.2

	123	124	126	127	128
	Civil Defense	**IV-D Grant**	**Commission of Women**	**Senior Citizen Activity**	**2004 Rededication**
REVENUES					
Taxes					
Ad Valorem	$ -	$ -	$ -	$ -	$ 2,339,714
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	76,818	-	-	-	-
State of LA	-	604,327	-	-	-
Local	5,000	-	-	-	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	-	-	-	20,487
Other	-	-	-	-	-
Total Revenues	81,818	604,327	-	-	2,360,201
EXPENDITURES					
Current - General Government:					
Judicial	-	612,204	-	-	-
Public Safety	423,203	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	-	-	-	-	-
Culture and Recreation	-	-	10,000	-	-
Debt service	37,714	-	-	-	-
Capital Outlay	101,490	-	-	-	-
Total Expenditures	562,407	612,204	10,000	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(480,589)	(7,877)	(10,000)	-	2,360,201
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	101,490	-	-	-	-
Transfers In	312,786	148	10,000	-	-
Transfers Out	-	-	-	(16)	(2,163,405)
Total other financing sources (uses)	414,276	148	10,000	(16)	(2,163,405)
NET CHANGE IN FUND BALANCE	(66,313)	(7,729)	-	(16)	196,796
FUND BALANCE - BEGINNING OF YEAR	67,102	7,729	-	16	343,279
FUND BALANCE - END OF YEAR	$ 789	$ -	$ -	$ -	$ 540,075

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

Schedule 3.2

	129	130	131	141	142
	Health Activity	**Head Start**	**CACFP Head Start**	**CACFP OCA**	**Community Action Operating**
REVENUES					
Taxes					
Ad Valorem	$ -	$ -	$ -	$ -	$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	3,392,626	258,331	-	-
State of LA	-	-	-	-	-
Local	-	-	-	-	2,500
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	1	-	-	-	-
Other	-	877,800	-	-	1,104
Total Revenues	1	4,270,426	258,331	-	3,604
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	1,238,119	4,270,426	258,331	-	4,241
Culture and Recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital Outlay	-	-	-	-	44,514
Total Expenditures	1,238,119	4,270,426	258,331	-	48,755
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,238,118)	-	-	-	(45,151)
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	-	-	-	-	-
Transfers In	1,238,117	-	-	-	37,943
Transfers Out	-	-	-	-	-
Total other financing sources (uses)	1,238,117	-	-	-	37,943
NET CHANGE IN FUND BALANCE	(1)	-	-	-	(7,208)
FUND BALANCE - BEGINNING OF YEAR	-	-	-	1	7,208
FUND BALANCE - END OF YEAR	$ (1)	$ -	$ -	$ 1	$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

Schedule 3.2

	144 LIHEAP Grant	147 Opioid Abatement Fund	150 CSBG	160 Road Sales Tax - District A	161 Road Sales Tax District 2
REVENUES					
Taxes					
Ad Valorem	$ -	$ -	$ -	$ -	$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	912,873	-	302,522	-	-
State of LA	-	730,889	-	-	-
Local	-	-	-	-	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	53,899	-	159,127	143,606
Other	-	-	-	-	-
Total Revenues	912,873	784,788	302,522	159,127	143,606
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	302,915	35,179	2,187
Health & Community Services	927,345	127,696	-	-	-
Culture and Recreation	-	-	-	-	-
Debt service	-	-	-	33,597	-
Capital Outlay	-	9,472	-	-	-
Total Expenditures	927,345	137,168	302,915	68,776	2,187
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,472)	647,620	(393)	90,351	141,419
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	-	-	-	-	-
Transfers In	8,616	-	-	-	-
Transfers Out	-	-	-	(1,067,721)	(1,526,374)
Total other financing sources (uses)	8,616	-	-	(1,067,721)	(1,526,374)
NET CHANGE IN FUND BALANCE	(5,856)	647,620	(393)	(977,370)	(1,384,955)
FUND BALANCE - BEGINNING OF YEAR	5,855	1,381,210	393	3,489,741	4,377,191
FUND BALANCE - END OF YEAR	$ (1)	$ 2,028,830	$ -	$ 2,512,371	$ 2,992,236

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 3.2

	167 Consolidated Road Sales Tax	181 Coastal Zone Management	196 FEMA Acquisition	801 BP Oil Spil Fund	Total
REVENUES					
Taxes					
Ad Valorem	$ -	$ -	$ -	$ -	$ 13,897,647
Sales and Use	7,238,651	-	-	-	7,238,651
Intergovernmental from:					
Federal	-	596,504	362,519	-	5,944,292
State of LA	-	167,305	-	-	4,406,929
Local	-	-	35,592	-	194,863
Charges for Services	-	4,930	-	-	324,133
Fines and Forfeitures	-	-	-	-	428,513
Investment Earnings	67,240	61,389	-	-	845,703
Other	-	-	-	-	1,027,066
Total Revenues	7,305,891	830,128	398,111	-	34,307,797
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	1,514,122
Public Safety	-	-	-	-	423,203
Public Works	373,055	-	114	-	5,472,928
Health & Community Services	-	440,933	-	-	9,035,057
Culture and Recreation	-	-	-	-	6,750,340
Debt service	-	-	-	-	146,863
Capital Outlay	-	62,714	381,194	-	875,833
Total Expenditures	373,055	503,647	381,308	-	24,218,346
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,932,836	326,481	16,803	-	10,089,451
OTHER FINANCING SOURCES (USES)					
Issuance of financed purchases	-	-	-	-	335,795
Transfers In	954,187	-	-	-	6,479,776
Transfers Out	(9,168,316)	(12,684)	-	-	(17,964,227)
Total other financing sources (uses)	(8,214,129)	(12,684)	-	-	(11,148,656)
NET CHANGE IN FUND BALANCE	(1,281,293)	313,797	16,803	-	(1,059,205)
FUND BALANCE - BEGINNING OF YEAR	3,625,939	1,962,266	221,575	112,552	28,728,619
FUND BALANCE - END OF YEAR	$ 2,344,646	$ 2,276,063	$ 238,378	$ 112,552	$ 27,669,414

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #101 - Animal Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental Rev - Local	$ 25,000	$ 25,000	$ 47,160	$ 22,160
Charges for Services	35,000	35,000	41,261	6,261
Other (Revenue)	6,000	6,000	4,507	(1,493)
Total Revenues	66,000	66,000	92,928	26,928
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	342,652	357,945	342,001	15,944
Professional services	150,700	156,186	176,141	(19,955)
Operating services	27,500	33,822	36,082	(2,260)
Other services	66,750	61,186	59,928	1,258
Operating Supplies	78,600	76,777	79,145	(2,368)
Miscellaneous	25,000	-	-	-
Total current expenditures	691,202	685,916	693,297	(7,381)
Debt Service	-	5,290	5,290	-
Capital Outlay	-	-	49,824	(49,824)
Total expenditures	691,202	691,206	748,411	(57,205)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(625,202)	(625,206)	(655,483)	(30,277)
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	-	-	49,824	(49,824)
Transfers In				
128 2004 Rededication	612,502	612,502	612,502	-
Transfers Out				
299 Capital Projects Fund	-	(69,882)	(68,029)	1,853
Total other financing sources (uses)	612,502	542,620	594,297	(47,971)
NET CHANGE IN FUND BALANCE	(12,700)	(82,586)	(61,186)	21,400
FUND BALANCES				
BEGINNING OF YEAR	84,017	84,017	84,017	-
END OF YEAR	$ 71,317	$ 1,431	$ 22,831	$ 21,400

LAFOURCHE PARISH GOVERNMENT

Fund #102 - Building and Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	$ 1,884,877	$ 1,884,877	$ 2,188,876	$ 303,999
Intergovernmental from:				
Federal	-	30,650	30,602	(48)
State of LA	50,000	256,598	255,781	(817)
Investment Earnings	50,000	400	353	(47)
Other	-	3,000	3,000	-
Total Revenues	1,984,877	2,175,525	2,478,612	303,087
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	763,925	763,925	630,979	132,946
Professional services	150	150	210	(60)
Operating services	2,746,172	1,446,172	1,187,724	258,448
Other services	1,776,500	1,026,500	916,620	109,880
Operating Supplies	485,025	85,025	56,326	28,699
Other - Miscellaneous	375,000	-	-	-
Total current expenditures	6,146,772	3,321,772	2,791,859	529,913
Debt service	100,000	-	-	-
Total expenditures	6,246,772	3,321,772	2,791,859	529,913
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,261,895)	(1,146,247)	(313,247)	833,000
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDA Revenue Bonds	4,001,172	5,919,641	1,918,469	(4,001,172)
Transfers Out				
299 Capital Projects Fund	(50,000)	(123,082)	(93,082)	30,000
Total other financing sources (uses)	3,951,172	5,796,559	1,825,387	(3,971,172)
NET CHANGE IN FUND BALANCE	(310,723)	4,650,312	1,512,140	(3,138,172)
FUND BALANCES				
BEGINNING OF YEAR	204,075	204,075	204,075	-
END OF YEAR	$ (106,648)	$ 4,854,387	$ 1,716,215	$ (3,138,172)

LAFOURCHE PARISH GOVERNMENT

Fund #103 - Roads and Bridges

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
166 Transfers Out to In Lieu of Mileage	$ -	$ -	$ (3,894)	$ (3,894)
NET CHANGE IN FUND BALANCE	-	-	(3,894)	(3,894)
FUND BALANCES				
BEGINNING OF YEAR	3,894	3,894	3,894	-
END OF YEAR	$ 3,894	$ 3,894	$ -	$ (3,894)

LAFOURCHE PARISH GOVERNMENT

Fund #104 - Drainage Maintenance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers Out to:				
166 Transfers Out to In Lieu of Mileage	$ -	$ -	$ (4,807)	$ (4,807)
NET CHANGE IN FUND BALANCE	-	-	(4,807)	(4,807)
FUND BALANCES				
BEGINNING OF YEAR	4,807	4,807	4,807	-
END OF YEAR	$ 4,807	$ 4,807	$ -	$ (4,807)

LAFOURCHE PARISH GOVERNMENT

Fund #105 - Street Light

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	$ 60,815	$ 72,795	$ 72,733	$ (62)
Investment Earnings	14,002	48	47	(1)
Miscellaneous	500	250	-	(250)
Total Revenues	75,317	73,093	72,780	(313)
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	91,074	89,595	91,261	(1,666)
Professional services	20,000	67,781	61,244	6,537
Operating services	966,200	1,149,427	1,246,629	(97,202)
Other services	1,800	970	1,003	(33)
Operating Supplies	100	-	-	-
Total current expenditures	1,079,174	1,307,773	1,400,137	(92,364)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,003,857)	(1,234,680)	(1,327,357)	(92,677)
OTHER FINANCING SOURCES (USES)				
Transfers In				
114 Transfers In from Special District 1	879,215	1,221,748	1,289,797	68,049
NET CHANGE IN FUND BALANCE	(124,642)	(12,932)	(37,560)	(24,628)
FUND BALANCES				
BEGINNING OF YEAR	13,204	13,204	13,204	-
END OF YEAR	$ (111,438)	$ 272	$ (24,356)	$ (24,628)

LAFOURCHE PARISH GOVERNMENT

Fund #108 - Royalty Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	$ 1,800,000	$ 1,267,000	$ 1,187,014	$ (79,986)
Investment Earnings	40,000	40,000	20,175	(19,825)
Total Revenues	1,840,000	1,307,000	1,207,189	(99,811)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,840,000	1,307,000	1,207,189	(99,811)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	(1,984,420)	(1,984,420)	(1,233,889)	750,531
112 Criminal Jury	(63,657)	(63,657)	(45,461)	18,196
113 Criminal Court	(243,549)	(243,549)	(51,750)	191,799
126 Commission of Women	(10,000)	(10,000)	(10,000)	-
142 OCA General Fund	-	(37,750)	(37,943)	(193)
144 LIHEAP	-	(8,616)	(8,616)	-
299 Capital Projects Fund	(24,245)	(9,336)	(18,563)	(9,227)
Total Transfers Out	(2,325,871)	(2,357,328)	(1,406,222)	951,106
NET CHANGE IN FUND BALANCE	(485,871)	(1,050,328)	(199,033)	851,295
FUND BALANCES				
BEGINNING OF YEAR	401,007	401,007	401,007	-
END OF YEAR	$ (84,864)	$ (649,321)	$ 201,974	$ 851,295

LAFOURCHE PARISH GOVERNMENT

Fund #109 - Board of Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	$ 620,723	$ 620,723	$ 720,961	$ 100,238
Intergovernmental from:				
State of LA	43,604	43,604	52,148	8,544
Investment Earnings	20,000	20,000	12,582	(7,418)
Total Revenues	684,327	684,327	785,691	101,364
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	507,644	507,644	417,539	90,105
Professional services	511,140	511,140	525,292	(14,152)
Operating services	48,720	48,720	76,021	(27,301)
Other services	3,300	3,300	43,129	(39,829)
Operating Supplies	2,100	2,100	11,099	(8,999)
Total Community Services	1,072,904	1,072,904	1,073,080	(176)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(388,577)	(388,577)	(287,389)	101,188
FUND BALANCES				
BEGINNING OF YEAR	785,093	785,093	785,093	-
END OF YEAR	$ 396,516	$ 396,516	$ 497,704	$ 101,188

LAFOURCHE PARISH GOVERNMENT

Fund #110 - Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - ad valorem	$ 1,249,016	$ 1,249,016	$ 1,450,673	$ 201,657
Intergovernmental from:				
State of LA	734,933	769,003	796,518	27,515
Local	-	139,378	100,000	(39,378)
Charges for Services	156,000	6,000	72,790	66,790
Investment Earnings	25,000	25,000	14,609	(10,391)
Other	-	77,000	117,442	40,442
Total Revenues	2,164,949	2,265,397	2,552,032	286,635
EXPENDITURES				
Current - General Government - Culture and Recreation:				
Personal services and benefits	819,611	863,111	908,444	(45,333)
Professional services	-	19,380	31,998	(12,618)
Operating services	35,000	131,280	130,029	1,251
Other services	228,200	236,830	200,642	36,188
Operating Supplies	45,600	46,750	44,598	2,152
Other - Miscellaneous	460,000	330,438	353,013	(22,575)
Total Culture and Recreation	1,588,411	1,627,789	1,668,724	(40,935)
Debt Service	-	-	17,549	(17,549)
Total expenditures	1,588,411	1,627,789	1,686,273	(58,484)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	576,538	637,608	865,759	228,151
OTHER FINANCING SOURCES (USES)				
Transfers Out				
299 Transfers Out to Capital Projects Fund	(1,347,514)	(1,652,421)	(1,159,880)	492,541
NET CHANGE IN FUND BALANCE	(770,976)	(1,014,813)	(294,121)	720,692
FUND BALANCES				
BEGINNING OF YEAR	1,382,982	1,382,982	1,382,982	-
END OF YEAR	$ 612,006	$ 368,169	$ 1,088,861	$ 720,692

LAFOURCHE PARISH GOVERNMENT

Fund #112 - Criminal Jury

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	$ 25,000	$ 25,000	$ 30,672	$ 5,672
Investment Earnings	50	50	188	138
Total Revenues	25,050	25,050	30,860	5,810
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	90,000	90,000	73,668	16,332
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(64,950)	(64,950)	(42,808)	22,142
OTHER FINANCING SOURCES (USES)				
Transfers In				
108 Royalty Fund	63,657	63,657	45,461	(18,196)
NET CHANGE IN FUND BALANCE	(1,293)	(1,293)	2,653	3,946
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ (1,293)	$ (1,293)	$ 2,653	$ 3,946

LAFOURCHE PARISH GOVERNMENT

Fund #113 - Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.12

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	$ 271,000	$ 271,000	$ 342,273	$ 71,273
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	251,575	251,575	191,317	60,258
Professional services	73,000	73,000	54,058	18,942
Operating services	32,000	32,000	15,668	16,332
Other services	103,000	103,000	79,190	23,810
Operating Supplies	46,000	46,000	41,692	4,308
Miscellaneous	12,000	12,000	12,000	-
Total current expenditures	517,575	517,575	393,925	123,650
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(246,575)	(246,575)	(51,652)	194,923
OTHER FINANCING SOURCES (USES)				
Transers in				
108 Royalty	243,549	243,549	51,750	(191,799)
NET CHANGE IN FUND BALANCE	(3,026)	(3,026)	98	3,124
FUND BALANCES				
BEGINNING OF YEAR	628	628	628	-
END OF YEAR	$ (2,398)	$ (2,398)	$ 726	$ 3,124

LAFOURCHE PARISH GOVERNMENT

Fund #114 - Special District No.1 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.13

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	$ 1,157,941	$ 1,157,941	$ 1,312,206	$ 154,265
Charges for Services	55,098	55,098	144,862	89,764
Investment Earnings	60,000	60,000	76,033	16,033
Total Revenues	1,273,039	1,273,039	1,533,101	260,062
EXPENDITURES				
Current - General Government - Public Works				
Personal services and benefits	173,989	173,989	156,033	17,956
Professional services	365,000	365,000	363,547	1,453
Operating services	5,500	5,500	4,406	1,094
Other services	25,000	25,000	30,398	(5,398)
Operating supplies	18,000	18,000	13,098	4,902
Total current expenditures	587,489	587,489	567,482	20,007
Debt Service	-	-	10,529	(10,529)
Capital Outlay	-	-	46,908	(46,908)
Total expenditures	587,489	587,489	624,919	(37,430)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	685,550	685,550	908,182	222,632
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	-	-	46,908	(46,908)
Transfers Out				
105 Street Lights Fund	(879,215)	(1,221,748)	(1,289,797)	(68,049)
Total other financing sources (uses)	(879,215)	(1,221,748)	(1,242,889)	(114,957)
NET CHANGE IN FUND BALANCE	(193,665)	(536,198)	(334,707)	201,491
FUND BALANCES				
BEGINNING OF YEAR	2,444,074	2,444,074	2,444,074	-
END OF YEAR	$ 2,250,409	$ 1,907,876	$ 2,109,367	$ 201,491

LAFOURCHE PARISH GOVERNMENT

Fund #115 - Off Duty Witness

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.14

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	$ 35,000	$ 35,000	$ 55,568	$ 20,568
Investment Earnings	250	250	2,091	1,841
Total Revenues	35,250	35,250	57,659	22,409
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	6,000	6,000	1,151	4,849
NET CHANGE IN FUND BALANCE	29,250	29,250	56,508	27,258
FUND BALANCES				
BEGINNING OF YEAR	53,578	53,578	53,578	-
END OF YEAR	$ 82,828	$ 82,828	$ 110,086	$ 27,258

LAFOURCHE PARISH GOVERNMENT

Fund #118 - Planning Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.15

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Charges for Services	$ 29,376	$ 22,876	$ 19,721	$ (3,155)
Investment Earnings	100	600	851	251
Total Revenues	29,476	23,476	20,572	(2,904)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	3,100	3,100	1,421	1,679
Professional services	10,000	10,000	-	10,000
Operating services	500	500	-	500
Operating Supplies	650	650	-	650
Other services	500	500	168	332
Total current expenditures	14,750	14,750	1,589	13,161
NET CHANGE IN FUND BALANCE	14,726	8,726	18,983	10,257
FUND BALANCES				
BEGINNING OF YEAR	21,172	21,172	21,172	-
END OF YEAR	$ 35,898	$ 29,898	$ 40,155	$ 10,257

LAFOURCHE PARISH GOVERNMENT

Fund #119 Library Commission Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.16

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	$ 6,300,000	$ 5,700,000	$ 5,885,217	$ 185,217
Intergovernmental				
Federal	-	-	11,497	11,497
State	113,200	113,200	107,040	(6,160)
Local	10,000	10,000	4,611	(5,389)
Charges for Services	47,500	47,500	40,569	(6,931)
Investment Earnings	200,000	200,000	213,025	13,025
Other Revenues	28,500	28,500	23,213	(5,287)
Total Revenues	6,699,200	6,099,200	6,285,172	185,972
EXPENDITURES				
Current - General Government - Culture and Recreation:				
Personal services and benefits	4,296,500	4,235,500	3,493,315	742,185
Professional services	10,000	10,000	11,646	(1,646)
Operating services	449,000	424,000	321,770	102,230
Other services	680,800	611,800	405,069	206,731
Operating Supplies	956,700	814,200	839,816	(25,616)
Miscellaneous	11,000	6,000	-	6,000
Total Current	6,404,000	6,101,500	5,071,616	1,029,884
Debt Service	-	52,000	42,184	9,816
Capital outlay	190,000	130,000	179,717	(49,717)
Total expenditures	6,594,000	6,283,500	5,293,517	989,983
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	105,200	(184,300)	991,655	1,175,955
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	-	-	137,573	137,573
NET CHANGE IN FUND BALANCE	105,200	(184,300)	1,129,228	1,313,528
FUND BALANCES				
BEGINNING OF YEAR	7,728,031	7,728,031	7,728,031	-
END OF YEAR	$ 7,833,231	$ 7,543,731	$ 8,857,259	$ 1,313,528

LAFOURCHE PARISH GOVERNMENT

Fund #121 - Drug Court - Supreme Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.17

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State	$ 575,891	$ 445,323	$ 433,174	$ (12,149)
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	575,891	445,322	433,174	12,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	1	-	(1)
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ -	$ 1	$ -	$ (1)

LAFOURCHE PARISH GOVERNMENT

Fund #123 - Civil Defense

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.18

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental				
Federal	$ 21,852	$ 76,818	$ 76,818	$ -
Local	4,000	5,000	5,000	-
Other Income	500	500	-	(500)
Total Revenues	26,352	82,318	81,818	(500)
EXPENDITURES				
Current - General Government - Public Safety:				
Personal services and benefits	281,066	277,920	259,513	18,407
Professional services	300	300	-	300
Operating services	61,000	39,146	24,281	14,865
Other services	134,500	105,159	94,251	10,908
Operating Supplies	79,052	60,241	45,158	15,083
Total public safety	555,918	482,766	423,203	59,563
Debt Service	-	37,714	37,714	-
Capital outlay	-	-	101,490	(101,490)
Total expenditures	555,918	520,480	562,407	(41,927)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(529,566)	(438,162)	(480,589)	(42,427)
OTHER FINANCING SOURCES (USES)				
Issuance of financed purchases	-	-	101,490	101,490
Transfers In				
128 2004 Rededication Fund	371,060	371,060	312,786	58,274
Total other financing sources (uses)	371,060	371,060	414,276	159,764
NET CHANGE IN FUND BALANCE	(158,506)	(67,102)	(66,313)	117,337
FUND BALANCES				
BEGINNING OF YEAR	67,102	67,102	67,102	-
END OF YEAR	$ (91,404)	$ -	$ 789	$ 117,337

LAFOURCHE PARISH GOVERNMENT

Fund #124 - IV-D Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.19

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	$ 587,772	$ 587,772	$ 604,327	$ 16,555
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	601,439	601,439	612,204	(10,765)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,667)	(13,667)	(7,877)	5,790
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	13,667	13,667	148	(13,519)
NET CHANGE IN FUND BALANCE	-	-	(7,729)	(7,729)
FUND BALANCES				
BEGINNING OF YEAR	7,729	7,729	7,729	-
END OF YEAR	$ 7,729	$ 7,729	$ -	$ (7,729)

LAFOURCHE PARISH GOVERNMENT

Fund #126 - Commission of Women

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.20

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
EXPENDITURES				
Current - General Government - Culture and Recreation				
Miscellaneous	$ 10,000	$ 10,000	$ 10,000	$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,000)	(10,000)	(10,000)	-
OTHER FINANCING SOURCES (USES)				
Transfers in				
008 Royalty Fund	10,000	10,000	10,000	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ -	$ -	$ -	$ -

LAFOURCHE PARISH GOVERNMENT

Fund #127 - Senior Citizen Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.21

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	$ -	$ -	$ (16)	$ (16)
NET CHANGE IN FUND BALANCE	-	-	(16)	(16)
FUND BALANCES				
BEGINNING OF YEAR	16	16	16	-
END OF YEAR	$ 16	$ 16	$ -	$ (16)

LAFOURCHE PARISH GOVERNMENT

Fund #128 - 2004 Rededication

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.22

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	$ 2,011,445	$ 2,011,445	$ 2,339,714	$ 328,269
Investment Earnings	1,000	1,000	20,487	19,487
Total Revenues	2,012,445	2,012,445	2,360,201	347,756
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,012,445	2,012,445	2,360,201	347,756
OTHER FINANCING SOURCES (USES)				
Transfers Out				
101 Animal Control Fund	(612,502)	(612,502)	(612,502)	-
123 Civil Defense Fund	(371,060)	(371,060)	(312,786)	58,274
129 Health Activity Fund	(1,317,702)	(1,317,702)	(1,238,117)	79,585
Total transfers out	(2,301,264)	(2,301,264)	(2,163,405)	137,859
NET CHANGE IN FUND BALANCE	(288,819)	(288,819)	196,796	485,615
FUND BALANCES				
BEGINNING OF YEAR	343,279	343,279	343,279	-
END OF YEAR	$ 54,460	$ 54,460	$ 540,075	$ 485,615

LAFOURCHE PARISH GOVERNMENT

Fund #129 - Health Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.23

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ -	$ -	$ 1	$ (1)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	39,078	39,078	-	39,078
Professional services	1,260,000	1,260,000	1,236,957	23,043
Operating services	2,800	2,800	1,162	1,638
Operating Supplies	600	600	-	600
Total current expenditures	1,302,478	1,302,478	1,238,119	64,359
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,302,478)	(1,302,478)	(1,238,118)	64,360
OTHER FINANCING SOURCES (USES)				
Transfers In				
128 2004 Rededication Fund	1,317,702	1,317,702	1,238,117	(79,585)
NET CHANGE IN FUND BALANCE	15,224	15,224	(1)	(15,225)
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ 15,224	$ 15,224	$ (1)	$ (15,225)

LAFOURCHE PARISH GOVERNMENT

Fund #130 - Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.24

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 3,392,626	$ 3,392,626	$ 3,392,626	$ -
Other Income	848,156	849,156	877,800	28,644
Total Revenues	4,240,782	4,241,782	4,270,426	28,644
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	2,982,076	2,827,586	2,772,921	54,665
Professional services	3,500	1,800	1,743	57
Operating services	101,881	211,281	225,446	(14,165)
Other services	221,994	236,399	217,354	19,045
Operating Supplies	82,172	115,562	101,475	14,087
Other - Miscellaneous	849,156	848,156	951,487	(103,331)
Total expenditures	4,240,779	4,240,784	4,270,426	(29,642)
NET CHANGE IN FUND BALANCE	3	998	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ 3	$ 998	$ -	$ -

LAFOURCHE PARISH GOVERNMENT

Fund #131 - CACFP Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.25

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 240,000	$ 250,000	$ 258,331	$ 8,331
EXPENDITURES				
Current - General Government - Health & Community Services:				
Operating Supplies	240,000	250,000	258,331	(8,331)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ -	$ -	$ -	$ -

LAFOURCHE PARISH GOVERNMENT

Fund #141 - CACFP OCA Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.26

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
FUND BALANCES				
BEGINNING OF YEAR	1	1	1	-
END OF YEAR	$ 1	$ 1	$ 1	$ -

LAFOURCHE PARISH GOVERNMENT

Fund #142 - Community Action Operating
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

Schedule 3.27

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental				
Local	$ -	$ -	$ 2,500	$ -
Other	-	1,104	1,104	-
Total Revenues	-	1,104	3,604	-
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	-	2,167	2,211	(44)
Operating Supplies	28,425	-	148	(148)
Operating Services	-	1,882	1,882	-
Total Community Services	28,425	4,049	4,241	(192)
Capital Outlay	-	44,514	44,514	-
Total expenditures	28,425	48,563	48,755	(192)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,425)	(47,459)	(45,151)	2,308
OTHER FINANCING SOURCES (USES)				
Transfers In				
108 Transfers In from Royalty Fund	-	37,750	37,943	193
NET CHANGE IN FUND BALANCE	(28,425)	(9,709)	(7,208)	2,501
FUND BALANCES				
BEGINNING OF YEAR	7,208	7,208	7,208	-
END OF YEAR	$ (21,217)	$ (2,501)	$ -	$ 2,501

LAFOURCHE PARISH GOVERNMENT

Fund #144 - LIHEAP Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.28

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
Federal	$ 975,000	$ 918,989	$ 912,873	$ (6,116)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	104,505	105,252	105,077	175
Operating services	833,869	795,830	795,604	226
Other services	16,551	7,624	7,762	(138)
Operating supplies	25,930	18,902	18,902	-
Total expenditures	980,855	927,608	927,345	263
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,855)	(8,619)	(14,472)	(5,853)
OTHER FINANCING SOURCES (USES)				
Transfers In				
108 Royalty Fund	-	8,616	8,616	-
NET CHANGE IN FUND BALANCE	(5,855)	(3)	(5,856)	(5,853)
FUND BALANCES				
BEGINNING OF YEAR	5,855	5,855	5,855	-
END OF YEAR	$ -	$ 5,852	$ (1)	$ (5,853)

LAFOURCHE PARISH GOVERNMENT

Fund #147 - Opioid Abatement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.29

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
State	$ 279,101	$ 279,101	$ 730,889	$ 451,788
Investment Earnings	17,000	17,000	53,899	36,899
Total Revenues	296,101	296,101	784,788	488,687
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	100,483	100,483	99,336	1,147
Operating services	24,000	24,000	19,550	4,450
Other services	9,786	9,786	7,911	1,875
Operating supplies	5,000	5,000	899	4,101
Total current	139,269	139,269	127,696	11,573
Capital Outlay	10,000	10,000	9,472	528
Total expenditures	149,269	149,269	137,168	12,101
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	146,832	146,832	647,620	500,788
FUND BALANCES				
BEGINNING OF YEAR	1,381,210	1,381,210	1,381,210	-
END OF YEAR	$ 1,528,042	$ 1,528,042	$ 2,028,830	$ 500,788

LAFOURCHE PARISH GOVERNMENT

Fund #150 - CSBG

Schedule of Revenues, Expenditures, Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.30

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 312,720	$ 297,658	$ 302,522	$ 4,864
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	181,415	152,404	162,999	(10,595)
Professional services	151	84	84	-
Operating services	6,530	5,667	5,435	232
Other services	53,378	36,920	36,487	433
Operating Supplies	7,239	4,735	3,197	1,538
Miscellaneous	64,012	97,852	94,713	3,139
Total Expenditures	312,725	297,662	302,915	(5,253)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5)	(4)	(393)	(389)
FUND BALANCES				
BEGINNING OF YEAR	393	393	393	-
END OF YEAR	$ 388	$ 389	$ -	$ (389)

LAFOURCHE PARISH GOVERNMENT

Fund #160 - Road Sales Tax District A

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.31

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales & Use	$ 12,000	$ 12,000	$ -	$ (12,000)
Intergovernmental:				
Federal Government	-	60,000	-	(60,000)
Investment Earnings	50,000	50,000	159,127	109,127
Total Revenues	62,000	122,000	159,127	37,127
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	2,500	-	-	-
Professional services	100	66,287	32,462	33,825
Other Services	-	2,716	2,717	(1)
Total current	2,600	69,003	35,179	33,824
Debt Service	-	33,597	33,597	-
Total expenditures	2,600	102,600	68,776	33,824
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	59,400	19,400	90,351	70,951
OTHER FINANCING SOURCES (USES)				
Transfers Out to:				
001 General Fund	(11,938)	(11,938)	-	11,938
166 In Lieu of Mileage	(1,184,334)	(554,227)	(68,921)	485,306
206 Construction - RSTD 3 5 & 6	(280,016)	-	(15,563)	(15,563)
211 Construction - 2021 Bond RSTD A	(632,341)	(661,454)	(194,119)	467,335
299 Capital Projects Fund	(1,943,077)	(1,151,913)	(789,118)	362,795
Total Transfers Out	(4,051,706)	(2,379,532)	(1,067,721)	1,311,811
NET CHANGE IN FUND BALANCE	(3,992,306)	(2,360,132)	(977,370)	1,382,762
FUND BALANCES				
BEGINNING OF YEAR	3,489,741	3,489,741	3,489,741	-
END OF YEAR	$ (502,565)	$ 1,129,609	$ 2,512,371	$ 1,382,762

LAFOURCHE PARISH GOVERNMENT

Fund #161 - Road Sales Tax District 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.32

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Sales and Use	$ 12,000	$ 12,000	$ -	$ (12,000)
Investment Earnings	25,000	25,000	143,606	118,606
Total Revenues	37,000	37,000	143,606	106,606
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	500	500	438	62
Other Services	-	-	1,749	(1,749)
Total expenditures	500	500	2,187	(1,687)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	36,500	36,500	141,419	104,919
OTHER FINANCING SOURCES (USES)				
Transfers Out				
166 In Lieu of Mileage	(550,000)	(1,250,000)	(1,110,713)	139,287
201 Construction RSTD2	(656,360)	(157,497)	(141,146)	16,351
210 Construction - 2021 Bond RSTD 2	-	(595,078)	(84,915)	510,163
299 Capital Projects Fund	(1,134,286)	(395,314)	(189,600)	205,714
Total Transfers Out	(2,340,646)	(2,397,889)	(1,526,374)	871,515
NET CHANGE IN FUND BALANCE	(2,304,146)	(2,361,389)	(1,384,955)	976,434
FUND BALANCES				
BEGINNING OF YEAR	4,377,191	4,377,191	4,377,191	-
END OF YEAR	$ 2,073,045	$ 2,015,802	$ 2,992,236	$ 976,434

LAFOURCHE PARISH GOVERNMENT

Fund #167 - Consol. Road Sales Tax

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.33

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Sales and Use	$ 6,600,000	$ 6,600,000	$ 7,238,651	$ 638,651
Investment Earnings	10,000	10,000	67,240	57,240
Total Revenues	6,610,000	6,610,000	7,305,891	695,891
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	75,600	75,600	81,439	(5,839)
Other	-	-	5,500	(5,500)
Miscellaneous	-	286,116	286,116	-
Total Expenditures	75,600	361,716	373,055	(11,339)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,534,400	6,248,284	6,932,836	684,552
OTHER FINANCING SOURCES (USES)				
Transfer In				
314 Sinking Fund - Road Sales Tax Dist 3, 5,& 6	898,460	898,460	954,187	55,727
Transfers Out				
166 In Lieu of Mileage	(5,973,128)	(5,970,140)	(5,194,548)	775,592
211 Construction Fund-2021 Bond RSTD A	(350,812)	(350,812)	-	350,812
299 Capital Projects Fund	(150,000)	(150,000)	-	150,000
326 Hurricane IDA Revenue Project	(3,973,768)	(3,973,768)	(3,973,768)	-
Total Transfers Out	(10,447,708)	(10,444,720)	(9,168,316)	1,276,404
Total other financing sources (uses)	(9,549,248)	(9,546,260)	(8,214,129)	1,332,131
NET CHANGE IN FUND BALANCE	(3,014,848)	(3,297,976)	(1,281,293)	2,016,683
FUND BALANCES				
BEGINNING OF YEAR	3,625,939	3,625,939	3,625,939	-
END OF YEAR	$ 611,091	$ 327,963	$ 2,344,646	$ 2,016,683

LAFOURCHE PARISH GOVERNMENT

Fund #181 - Coastal Zone Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.34

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 145,511	$ 1,504,589	$ 596,504	$ (908,085)
Intergovernmental - State	-	167,305	167,305	-
Charges for Services	6,000	6,000	4,930	(1,070)
Investment Earnings	35,000	35,000	61,389	26,389
Total Revenues	186,511	1,712,894	830,128	(882,766)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	118,631	72,283	72,460	(177)
Professional services	10,000	67,679	48,387	19,292
Other services	6,700	1,173	861	312
Operating Services	52,656	62,388	60,127	2,261
Operating Supplies	8,200	5,054	4,626	428
Miscellaneous	325,000	1,866,927	254,472	1,612,455
Total Health & Community Services	521,187	2,075,504	440,933	1,634,571
Current - General Government - Intergovernmental				
Operating Services	41,250	-	-	-
Miscellaneous	-	400,000	-	400,000
Total Intergovernmental	41,250	400,000	-	400,000
Capital Outlay	-	30,720	62,714	(31,994)
Debt Service	-	44,514	-	44,514
Total expenditures	562,437	2,550,738	503,647	2,047,091
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(375,926)	(837,844)	326,481	1,164,325
OTHER FINANCING SOURCES (USES)				
Transfers Out				
211 Road Construction A	(722,365)	(726,510)	(12,684)	713,826
NET CHANGE IN FUND BALANCE	(1,098,291)	(1,564,354)	313,797	1,878,151
FUND BALANCES				
BEGINNING OF YEAR	1,962,266	1,962,266	1,962,266	-
END OF YEAR	$ 863,975	$ 397,912	$ 2,276,063	$ 1,878,151

LAFOURCHE PARISH GOVERNMENT

Fund #196 - FEMA Acquisition Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.35

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
Federal	$ 2,019,444	$ 1,088,693	$ 362,519	$ (726,174)
Local	210,838	26,735	35,592	8,857
Total Revenues	2,230,282	1,115,428	398,111	(717,317)
EXPENDITURES				
Other services	-	114	114	-
Capital Outlay	2,225,782	1,093,116	381,194	711,922
Total expenditures	2,225,782	1,093,230	381,308	711,922
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,500	22,198	16,803	(5,395)
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	-	8,857	-	(8,857)
NET CHANGE IN FUND BALANCE	4,500	31,055	16,803	(14,252)
FUND BALANCES				
BEGINNING OF YEAR	221,575	221,575	221,575	-
END OF YEAR	$ 226,075	$ 252,630	$ 238,378	$ (14,252)

LAFOURCHE PARISH GOVERNMENT

Fund #801 - BP Oil Spill Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 3.36

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
FUND BALANCES				
BEGINNING OF YEAR	112,552	112,552	112,552	-
END OF YEAR	$ 112,552	$ 112,552	$ 112,552	$ -

Non-Major Debt Service Funds

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR DEBT SERVICE FUNDS
December 31, 2025

302 SINKING FUND-CERTIFICATE OF INDEBTEDNESS, SERIES 1999
Certificate of Indebtedness, Series 1999 - Building accumulates monies for the payment of $385,000 certificates of indebtedness date January 1, 1999. The certificates were issued for the purpose of acquiring and improving a new administrative building.

314 SINKING FUND-ROAD SALES TAX DISTRICT 3, 5 & 6
The Road Sales Tax District No. 3, 5 & 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the $10,675,000 Road Bonds dated February 1, 2005.

317 SINKING FUND – CONSOLIDATED SALES TAX DISTRICT A
Consolidated Sales Tax District A Sinking Fund accumulates monies for the payment of the 2007 Refunding Bonds issued on behalf of the consolidation of Road Sales Tax Districts 3, 5 and 6.

318 SINKING FUND-ROAD SALES TAX DISTRICT 2 – 2008
The Road Sales Tax District 2 2008 Sinking Fund accumulates monies for the principal and interest payments associated with the $10,000,000 Road Bonds dated October 15, 2008.

319 RESERVED 2012 ROAD BOND DISTRICT A
The Reserved 2012 Road Bond District A Fund for Consolidated Sales Tax District A of the Parish of Lafourche, State of Louisiana, Public Improvements Revenue Bond Series 2012 was established solely for the purpose of paying principal and interest on the $23,665,000 bond issue as well as any related bond refundings.

320 GOMESA-2019 DEBT SERV FUND
The GOMESA (Gulf of Mexico Energy Security Act of 2006) Fund is maintained with the Trustee and is used to receive portions of payments to pay interest and principal on the bonds. All or part of the moneys in the Debt Service Fund shall be invested in accordance with the provisions of laws of the State in Permitted Investments. The amount of debt is $14,420,000.

322 LAFOURCHE RSTD 2-2021 SINKING FUND
All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund")

323 LAFOURCHE CONSOLIDATED STD A-2021 SINKING FUND
All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund").

324 LCDA- HURRICANE IDA RECOVERY PROJECT
All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

326 CONSOLIDATED ROAD TAX SINKING FUND
This bond represents the entirety of an authorized issue aggregating in principal the sum of Eight Million Nine Hundred Thousand Dollars ($8,900,000) of Road Sales Tax District of the Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds (Tax-Exempt), Series 2023 A said Bond having been issued on a parity with the Issuer's $4,905,000 Revenue Refunding Bonds (Taxable), Series 2023B by the issuer pursuant to

Ordinance No 6840 adopted by the Issuer on August 22, 202 for the purpose of refunding the outstanding Road Bonds and paying costs of issuance of the bonds.

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds
Combining Balance Sheet
December 31, 2025

Schedule 4.1

	302 Sinking Fund - Certificates of Indebtedness, Series 1999	314 Sinking Fund - Road Sales Tax District 3, 5 & 6	317 Sinking Fund - Consolidated Sales Tax District A	318 Sinking Fund - Road Sales Tax District 2- 2008
ASSETS				
Investments	$ -	$ 5,202	$ -	$ -
Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 5,202	$ -	$ -
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	$ -
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	-
FUND BALANCES				
Restricted for Debt Service	-	5,202	-	-
Total Liabilities and Fund Balances	$ -	$ 5,202	$ -	$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds
Combining Balance Sheet
December 31, 2025

Schedule 4.1

	320	322	323	324
	GOMESA	Sinking Fund - Road Sales Tax District 2-2021	Sinking Fund - Road Sales Tax District A-2021	Hurricane IDA Recovery Project
ASSETS				
Investments	$ 1,101,875	$ -	$ -	$ 1,263,826
Receivables	-	-	-	35,848
Due from Other Funds	1	-	-	-
Total Assets	$ 1,101,876	$ -	$ -	$ 1,299,674
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	$ 5,000
Due to Other Funds	-	-	-	560,535
Total Liabilities	-	-	-	565,535
FUND BALANCES				
Restricted for Debt Service	1,101,876	-	-	734,139
Total Liabilities and Fund Balances	$ 1,101,876	$ -	$ -	$ 1,299,674

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds
Combining Balance Sheet
December 31, 2025

Schedule 4.1

	Formerly Non-Major Fund 325		326			
	LCDA Revenue Bond Debt Account		**Consolidated Road Tax Sinking Fund**		**Total**	
ASSETS						
Investments	$	-	$	890,083	$	3,260,986
Receivables		-				35,848
Due from Other Funds		-		-		1
Total Assets	$	-	$	890,083	$	3,296,835
LIABILITIES						
Accounts Payable	$	-	$	-	$	5,000
Due to Other Funds		-		-		560,535
Total Liabilities		-		-		565,535
FUND BALANCES						
Restricted for Debt Service		-		890,083		2,731,300
Total Liabilities and Fund Balances	$	-	$	890,083	$	3,296,835

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year-Ended December 31, 2025

Schedule 4.2

	302	314	317	318
	Sinking Fund - Certificates of Indebtedness, Series 1999	**Sinking Fund - Road Sales Tax District 3, 5 & 6**	**Sinking Fund - Consolidated Sales Tax District A**	**Sinking Fund - Road Sales Tax District 2- 2008**
REVENUES				
Intergorvernmental - Federal	$ -	$ -	$ -	$ -
Investment Earnings	3	24,170	437	10
Total Revenues	3	24,170	437	10
EXPENDITURES				
Principal Payments	-	2,620,000	-	-
Interest Payments	-	65,500	-	-
Bond issuance costs	-	-	-	-
Total Expenditures	-	2,685,500	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3	(2,661,330)	437	10
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(165)	(954,187)	(1,630)	(539)
Total other financing sources (uses)	(165)	(954,187)	(1,630)	(539)
NET CHANGE IN FUND BALANCE	(162)	(3,615,517)	(1,193)	(529)
FUND BALANCES				
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	162	3,620,719	1,193	529
Change within financial reporting entity (non-major to major fund)	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	162	3,620,719	1,193	529
FUND BALANCES - END OF YEAR	$ -	$ 5,202	$ -	$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year-Ended December 31, 2025

Schedule 4.2

	320	322	323	324
	GOMESA Debt Service	Sinking Fund - Road Sales Tax District 2-2021	Sinking Fund - Road Sales Tax District A-2021	Hurricane IDA Recovery Project
REVENUES				
Intergorvernmental - Federal	$ 1,135,107	$ -	$ -	$ -
Investment Earnings	79,623	9	9	12,011
Total Revenues	1,214,730	9	9	12,011
EXPENDITURES				
Principal Payments	955,000	-	-	1,140,000
Interest Payments	472,420	-	-	209,588
Bond issuance costs	-	-	-	5,000
Total Expenditures	1,427,420	-	-	1,354,588
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(212,690)	9	9	(1,342,577)
OTHER FINANCING SOURCES (USES)				
Transfers In	249,688	-	-	665,155
Transfers Out	-	(9)	(532)	-
Total other financing sources (uses)	249,688	(9)	(532)	665,155
NET CHANGE IN FUND BALANCE	36,998	-	(523)	(677,422)
FUND BALANCES				
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	1,064,878	-	523	1,411,561
Change within financial reporting entity (non-major to major fund)	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	1,064,878	-	523	1,411,561
FUND BALANCES - END OF YEAR	$ 1,101,876	$ -	$ -	$ 734,139

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year-Ended December 31, 2025

Schedule 4.2

	Formerly Non-Major Fund **325** **LCDA Revenue Bond Debt Account**	**326** **Consolidated Road Tax Sinking Fund**	**Total**
REVENUES			
Intergorvernmental - Federal	$ -	$ -	$ 1,135,107
Investment Earnings	-	89,022	205,294
Total Revenues	-	89,022	1,340,401
EXPENDITURES			
Principal Payments	-	3,465,000	8,180,000
Interest Payments	-	508,502	1,256,010
Bond issuance costs	-	-	5,000
Total Expenditures	-	3,973,502	9,441,010
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(3,884,480)	(8,100,609)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	3,973,768	4,888,611
Transfers Out	-	-	(957,062)
Total other financing sources (uses)	-	3,973,768	3,931,549
NET CHANGE IN FUND BALANCE	-	89,288	(4,169,060)
FUND BALANCES			
BEGINNING OF YEAR,			
AS PREVIOUSLY PRESENTED	16,408,286	800,795	23,308,646
Change within financial reporting entity (non-major to major fund)	(16,408,286)	-	(16,408,286)
BEGINNING OF YEAR, AS RESTATED	-	800,795	6,900,360
FUND BALANCES - END OF YEAR	$ -	$ 890,083	$ 2,731,300

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #302 - Sinking, COI, Series 1999

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ -	$ -	$ 3	$ 3
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	3	3
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	-	-	(165)	(165)
NET CHANGE IN FUND BALANCE	-	-	(162)	(162)
FUND BALANCES				
BEGINNING OF YEAR	162	162	162	-
END OF YEAR	$ 162	$ 162	$ -	$ (162)

LAFOURCHE PARISH GOVERNMENT

Fund #314 - Sinking, RST Dist 3,5,6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 20,000	$ 20,000	$ 24,170	$ 4,170
EXPENDITURES				
Debt Service:				
Principal Payments	2,620,000	2,620,000	2,620,000	-
Interest Payments & Bank Charges	65,500	65,500	65,500	-
Total expenditures	2,685,500	2,685,500	2,685,500	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,665,500)	(2,665,500)	(2,661,330)	4,170
OTHER FINANCING SOURCES (USES)				
Transfers Out				
167 Consolidated Road Sales Tax	(898,460)	(954,187)	(954,187)	-
NET CHANGE IN FUND BALANCE	(3,563,960)	(3,619,687)	(3,615,517)	4,170
FUND BALANCES				
BEGINNING OF YEAR	3,620,719	3,620,719	3,620,719	-
END OF YEAR	$ 56,759	$ 1,032	$ 5,202	$ 4,170

LAFOURCHE PARISH GOVERNMENT

Fund #317 - Sinking, Cons ST District A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ -	$ -	$ 437	$ 437
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	437	437
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	-	(1,630)	(1,630)	-
NET CHANGE IN FUND BALANCE	-	-	(1,193)	(1,193)
FUND BALANCES				
BEGINNING OF YEAR	1,193	1,193	1,193	-
END OF YEAR	$ 1,193	$ 1,193	$ -	$ (1,193)

LAFOURCHE PARISH GOVERNMENT

Fund #318 - Sinking, RST Dist 2 - 2008

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ -	$ -	$ 10	$ 10
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	10	10
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	-	(539)	(539)	-
NET CHANGE IN FUND BALANCE	-	(539)	(529)	10
FUND BALANCES				
BEGINNING OF YEAR	529	529	529	-
END OF YEAR	$ 529	$ (10)	$ -	$ 10

LAFOURCHE PARISH GOVERNMENT

Fund #320 - GOMESA Debt Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 1,612,388	$ 1,612,388	$ 1,135,107	$ (477,281)
Investment Earnings	25,000	25,000	79,623	54,623
Total Revenues	1,637,388	1,637,388	1,214,730	(422,658)
EXPENDITURES				
Principal Payments	722,909	722,909	955,000	(232,091)
Interest Payments	535,831	535,831	472,420	63,411
Total expenditures	1,258,740	1,258,740	1,427,420	(168,680)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	378,648	378,648	(212,690)	(591,338)
209 Transfers in	150,000	150,000	249,688	(99,688)
NET CHANGE IN FUND BALANCE	528,648	528,648	36,998	(691,026)
FUND BALANCES				
BEGINNING OF YEAR	1,064,878	1,064,878	1,064,878	-
END OF YEAR	$ 1,593,526	$ 1,593,526	$ 1,101,876	$ (691,026)

LAFOURCHE PARISH GOVERNMENT

Fund #322 - Sinking, RST Dist 2 - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 12	$ 12	$ 9	$ (3)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	12	12	9	(3)
OTHER FINANCING SOURCES (USES)				
001 General Fund	-	-	(9)	9
NET CHANGE IN FUND BALANCE	12	12	-	6
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ 12	$ 12	$ -	$ 6

LAFOURCHE PARISH GOVERNMENT

Fund #323 - Sinking, RST Dist A - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ -	$ -	$ 9	$ 9
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	9	9
OTHER FINANCING SOURCES (USES)				
Transfers Out				
001 General Fund	-	-	(532)	532
NET CHANGE IN FUND BALANCE	-	-	(523)	541
FUND BALANCES				
BEGINNING OF YEAR	523	523	523	-
END OF YEAR	$ 523	$ 523	$ -	$ 541

LAFOURCHE PARISH GOVERNMENT

Fund #324 - Hurricane IDA Recovery

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 2,000	$ 2,000	$ 12,011	$ 10,011
EXPENDITURES				
Principal Payments	1,140,000	1,140,000	1,140,000	-
Interest Payments	209,588	209,588	209,588	-
Bond Issue Costs	-	-	5,000	(5,000)
Total expenditures	1,349,588	1,349,588	1,354,588	(5,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,347,588)	(1,347,588)	(1,342,577)	5,011
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDA Revenue Bonds IDA Fund	1,283,652	1,283,652	-	1,283,652
325 LCDA Revenue Bond	-	-	665,155	(665,155)
Total transfers in	1,283,652	1,283,652	665,155	618,497
NET CHANGE IN FUND BALANCE	(63,936)	(63,936)	(677,422)	623,508
FUND BALANCES				
BEGINNING OF YEAR	1,411,561	1,411,561	1,411,561	-
END OF YEAR	$ 1,347,625	$ 1,347,625	$ 734,139	$ 623,508

LAFOURCHE PARISH GOVERNMENT

Fund #326 - Road Sales Tax District

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2025

Schedule 4.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 50,000	$ 50,000	$ 89,022	$ 39,022
EXPENDITURES				
Principal Payments	3,465,000	3,465,000	3,465,000	-
Interest Payments	508,502	508,502	508,502	-
Total expenditures	3,973,502	3,973,502	3,973,502	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,923,502)	(3,923,502)	(3,884,480)	39,022
OTHER FINANCING SOURCES (USES)				
Transfers In				
167 Consolidated Road Sales Tax	3,973,768	3,973,768	3,973,768	-
NET CHANGE IN FUND BALANCE	50,266	50,266	89,288	39,022
FUND BALANCES				
BEGINNING OF YEAR	800,795	800,795	800,795	-
END OF YEAR	$ 851,061	$ 851,061	$ 890,083	$ 39,022

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Non-Major Capital Project Funds

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR CAPITAL PROJECT FUNDS

December 31, 2025

201 ROAD DISTRICT NO. 2 CONSTRUCTION FUND

The Road Construction District No. 2 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from sales tax revenue and $10,000,000 bond issuance.

206 ROAD CONSTRUCTION DISTRICT 3, 5 & 6 FUND

The Road Construction District 3, 5 & 6 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from the $23,665,000 bond issuance.

209 GOMESA CONSTRUCTION FUND

The GOMESA (Gulf of Mexico Entergy Security Act of 2006) Construction Fund was established for the purpose of projects for coastal protection, including conservation, coastal restoration hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources with funding of $14,420,000 GOMESA Revenue Bonds.

210 CONSTRUCTION FUND-2021 BOND RSTD 2

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by an Ordinance adopted on June 22, 2021 (the "Ordinance", together with Section 1430 of Title 39 of the Louisiana Revised Statues of 1950, as amended, and other constitutional and statutory authority.

211 CONSTRUCTION FUND-2021 BOND RSTD A

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by the General Bond Ordinance, the First Supplemental Ordinance, the Second Supplemental Ordinance and the Third Supplemental Ordinance Adopted June, 22, 2021 (collectively, the "Ordinance"), together with Section 1430 of Title 39 of the Louisiana Revised Statues of 1950, as amended, and other constitutional and statutory authority.

212 CONSTRUCTION FUND- HURRICANE IDA RECOVERY REVENUE BONDS

The 11 million bond proceeds are used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act.

299 CAPITAL PROJECT FUND

This fund accounts for substantially all the Parish's non-road capital construction activities.

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds
Combining Balance Sheet
December 31, 2025

Schedule 5.1

	201 Road District No. 2 Construction	206 Road Construction District 3, 5, 6	209 GOMESA Construction	210 Road Construction District 2
ASSETS				
Investments	$ -	$ -	$ 3,727,556	$ -
Due from Other Funds	84,522	31,174	-	9,558
Restricted investments	-	-	1,948,093	1,068,555
Total Assets	$ 84,522	$ 31,174	$ 5,675,649	$ 1,078,113
LIABILITIES				
Accounts Payable	$ 81,121	$ -	$ 30,093	$ -
Contracts and Retainages Payable	1,819	-	-	-
Total Liabilities	82,940	-	30,093	-
FUND BALANCES				
Restricted for Capital Projects	1,582	31,174	5,645,556	1,078,113
Unassigned	-	-	-	-
Total Fund Balances	1,582	31,174	5,645,556	1,078,113
Total Liabilities and Fund Balances	$ 84,522	$ 31,174	$ 5,675,649	$ 1,078,113

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds
Combining Balance Sheet
December 31, 2025

Schedule 5.1

	211 Road Construction District A	212 Hurricane IDA Recovery Projects	299 Capital Projects Fund	Total
ASSETS				
Investments	$ -	$ 3,597,724	$ -	$ 7,325,280
Due from Other Funds	-	-	397,614	522,868
Restricted investments	3,638,306	1,520,298	-	8,175,252
Total Assets	$ 3,638,306	$ 5,118,022	$ 397,614	$ 16,023,400
LIABILITIES				
Accounts Payable	$ -	$ 3,938	$ 219,343	$ 334,495
Contracts and Retainages Payable	-	-	218,200	220,019
Total Liabilities	-	3,938	437,543	554,514
FUND BALANCES				
Restricted for Capital Projects	3,638,306	5,114,084	-	15,508,815
Unassigned	-	-	(39,929)	(39,929)
Total Fund Balances	3,638,306	5,114,084	(39,929)	15,468,886
Total Liabilities and Fund Balances	$ 3,638,306	$ 5,118,022	$ 397,614	$ 16,023,400

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 5.2

	201	206	209	210
	Road District No. 2 Construction	**Road Construction District 3, 5, 6**	**GOMESA Construction**	**Road Construction District 2**
REVENUES				
Investment Earnings	$ 328	$ 659	$ 239,257	$ 61,303
EXPENDITURES				
Public Works	65,413	-	160,786	117,738
Debt Service	-	-	-	2,500
Capital Outlay	1,186,445	43,830	383,793	1,079,898
Total Expenditures	1,251,858	43,830	544,579	1,200,136
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,251,530)	(43,171)	(305,322)	(1,138,833)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,251,859	43,830	-	84,915
Transfers Out	-	-	(249,688)	-
Total other financing sources (uses)	1,251,859	43,830	(249,688)	84,915
NET CHANGE IN FUND BALANCE	329	659	(555,010)	(1,053,918)
FUND BALANCES - BEGINNING OF YEAR	1,253	30,515	6,200,566	2,132,031
FUND BALANCES - END OF YEAR	$ 1,582	$ 31,174	$ 5,645,556	$ 1,078,113

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2025

Schedule 5.2

	211 Road Construction District A	212 Hurricane IDA Recovery Projects	299 Capital Projects Fund	Total
REVENUES				
Investment Earnings	$ 143,677	$ 200,342	$ -	$ 645,566
EXPENDITURES				
Public Works	271,039	272,314	-	887,290
Debt Service	2,500	-	-	5,000
Capital Outlay	154,351	-	5,919,350	8,767,667
Total Expenditures	427,890	272,314	5,919,350	9,659,957
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(284,213)	(71,972)	(5,919,350)	(9,014,391)
OTHER FINANCING SOURCES (USES)				
Transfers In	206,803	-	5,919,354	7,506,761
Transfers Out	-	-	-	(249,688)
Total other financing sources (uses)	206,803	-	5,919,354	7,257,073
NET CHANGE IN FUND BALANCE	(77,410)	(71,972)	4	(1,757,318)
FUND BALANCES - BEGINNING OF YEAR	3,715,716	5,186,056	(39,933)	17,226,204
FUND BALANCES - END OF YEAR	$ 3,638,306	$ 5,114,084	$ (39,929)	$ 15,468,886

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #201 - Road Dist No. 2 Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 1,000	$ 1,000	$ 328	$ (672)
EXPENDITURES				
Current - General Government - Public Works:				
Operating services	157,497	157,497	65,413	92,084
Capital Outlay	4,403,324	1,250,000	1,186,445	63,555
Total expenditures	4,560,821	1,407,497	1,251,858	155,639
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,559,821)	(1,406,497)	(1,251,530)	154,967
OTHER FINANCING SOURCES (USES)				
Transfers In				
161 Road Sales Tax District 2	656,360	157,497	141,146	(16,351)
166 In Lieu of Mileage	3,904,461	1,250,000	1,110,713	(139,287)
Total other financing sources (uses)	4,560,821	1,407,497	1,251,859	(155,638)
NET CHANGE IN FUND BALANCE	1,000	1,000	329	(671)
FUND BALANCES				
BEGINNING OF YEAR	1,253	1,253	1,253	-
END OF YEAR	$ 2,253	$ 2,253	$ 1,582	$ (671)

LAFOURCHE PARISH GOVERNMENT

Fund #206 - Rd Const District 3,5,6 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 1,000	$ 1,000	$ 659	$ (341)
EXPENDITURES				
Capital Outlay	436,889	133,757	43,830	89,927
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(435,889)	(132,757)	(43,171)	89,586
OTHER FINANCING SOURCES (USES)				
Transfers In				
160 Road Sales Tax District A	280,016	15,563	15,563	-
166 In Lieu of Mileage	52,077	86,859	28,267	(58,592)
Total other financing sources (uses)	332,093	102,422	43,830	(58,592)
NET CHANGE IN FUND BALANCE	(103,796)	(30,335)	659	30,994
FUND BALANCES				
BEGINNING OF YEAR	30,515	30,515	30,515	-
END OF YEAR	$ (73,281)	$ 180	$ 31,174	$ 30,994

LAFOURCHE PARISH GOVERNMENT

Fund #209 - GOMESA Const Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 150,000	$ 150,000	$ 239,257	$ 89,257
EXPENDITURES				
Current - General Government - Public Works:				
Professional Services	35,000	43,563	42,518	1,045
Miscellaneous	1,788,748	4,941,641	118,268	4,823,373
Total current	1,823,748	4,985,204	160,786	4,824,418
Capital Outlay	3,251,829	1,166,096	383,793	782,303
Total expenditures	5,075,577	6,151,300	544,579	5,606,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,925,577)	(6,001,300)	(305,322)	5,695,978
OTHER FINANCING SOURCES (USES)				
Transfers Out				
320 GOMESA Bond Fund	(150,000)	(150,000)	(249,688)	99,688
NET CHANGE IN FUND BALANCE	(5,075,577)	(6,151,300)	(555,010)	5,695,978
FUND BALANCES				
BEGINNING OF YEAR	6,200,566	6,200,566	6,200,566	-
END OF YEAR	$ 1,124,989	$ 49,266	$ 5,645,556	$ 5,695,978

LAFOURCHE PARISH GOVERNMENT

Fund #210 - Rd Const District 2 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 35,000	$ 35,000	$ 61,303	$ 26,303
EXPENDITURES				
Current - General Government - Public Works:				
Operating Service	-	181,446	84,915	96,531
Miscellaneous	-	32,823	32,823	-
Total current	-	214,269	117,738	96,531
Debt service				
Bond issue costs	-	2,500	2,500	-
Financed purchase prinicipal	-	290,238	-	(290,238)
Financed purchase interest	-	38,190	-	(38,190)
Capital Outlay	1,298,490	2,149,815	1,079,898	1,069,917
Total expenditures	1,298,490	2,695,012	1,200,136	838,020
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,263,490)	(2,660,012)	(1,138,833)	864,323
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
161 Road Sales Tax District 2	-	595,078	-	(595,078)
166 In Lieu of Mileage	-	-	84,915	84,915
Total other financing sources (uses)	-	595,078	84,915	(510,163)
NET CHANGE IN FUND BALANCE	(1,263,490)	(2,064,934)	(1,053,918)	354,160
FUND BALANCES				
BEGINNING OF YEAR	2,132,031	2,132,031	2,132,031	-
END OF YEAR	$ 868,541	$ 67,097	$ 1,078,113	$ 354,160

LAFOURCHE PARISH GOVERNMENT

Fund #211 - Rd Const District A Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	$ 2,626,679	$ 2,626,679	$ -	$ (2,626,679)
Investment Earnings	50,000	50,000	143,677	93,677
Total Revenues	2,676,679	2,676,679	143,677	(2,533,002)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	1,354,706	1,797,966	206,803	1,591,163
Miscellaneous	-	64,236	64,236	-
Total current	1,354,706	1,862,202	271,039	1,591,163
Debt service				
Bond issue costs	-	2,500	2,500	-
Financed purchase prinicipal	-	148,823	-	(148,823)
Financed purchase interest	-	5,528	-	(5,528)
Capital Outlay	5,977,491	5,977,491	154,351	5,823,140
Total expenditures	7,332,197	7,996,544	427,890	7,259,952
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,655,518)	(5,319,865)	(284,213)	4,726,950
OTHER FINANCING SOURCES (USES)				
Transfers In				
160 Road Sales Tax District A	632,341	661,454	194,119	(467,335)
167 Consolidated Road Sales Tax	350,812	350,812	-	(350,812)
181 Costal Zone Management	722,365	726,510	12,684	(713,826)
Total other financing sources (uses)	1,705,518	1,738,776	206,803	(1,531,973)
NET CHANGE IN FUND BALANCE	(2,950,000)	(3,581,089)	(77,410)	3,194,977
FUND BALANCES				
BEGINNING OF YEAR	3,715,716	3,715,716	3,715,716	-
END OF YEAR	$ 765,716	$ 134,627	$ 3,638,306	$ 3,194,977

LAFOURCHE PARISH GOVERNMENT

Fund #212 - Hurricane IDA Recovery Project Revenue Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 55,000	$ 55,000	$ 200,342	$ 145,342
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	4,050,261	4,531,274	269,314	4,261,960
Operating Service	-	3,000	3,000	-
Total expenditures	4,050,261	4,534,274	272,314	4,261,960
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,995,261)	(4,479,274)	(71,972)	4,407,302
FUND BALANCES				
BEGINNING OF YEAR	5,186,056	5,186,056	5,186,056	-
END OF YEAR	$ 1,190,795	$ 706,782	$ 5,114,084	$ 4,407,302

LAFOURCHE PARISH GOVERNMENT

Fund #299 - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

Schedule 5.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	$ 127,660	$ -	$ -	$ -
Capital Outlay	11,283,729	8,198,064	5,919,350	2,278,714
Total expenditures	11,411,389	8,198,064	5,919,350	2,278,714
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(11,411,389)	(8,198,064)	(5,919,350)	2,278,714
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	2,115,166	158,067	117,402	(40,665)
101 Animal Control Fund	-	69,882	68,029	(1,853)
102 Building Maintenance	50,000	123,082	93,082	(30,000)
108 Royalty	24,245	9,336	18,563	9,227
110 Recreation	1,347,514	1,751,227	1,159,880	(591,347)
160 Road Sales Tax District A	1,943,077	1,151,913	789,118	(362,795)
161 Road Sales Tax District 2	1,134,286	395,314	189,600	(205,714)
166 In Lieu of Mileage	4,647,100	4,377,242	3,483,680	(893,562)
167 Consolidated Road Sales Tax	150,000	150,000	-	(150,000)
Total other financing sources (uses)	11,411,388	8,186,063	5,919,354	(2,266,709)
NET CHANGE IN FUND BALANCE	(1)	(12,001)	4	12,005
FUND BALANCES				
BEGINNING OF YEAR	(39,933)	(39,933)	(39,933)	-
END OF YEAR	$ (39,934)	$ (51,934)	$ (39,929)	$ -

Non-Major Enterprise Funds

501 SEWERAGE DISTRICT NO. 4 – MARYDALE COMMUNITY FUND
The Sewerage District No. 4 – Marydale Community was created by the Parish because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

502 BROCATTO COMMUNITY SEWERAGE FUND
The Brocatto Community was created to provide service to services to the Alidore Community in Raceland. Residents who receive the services reimburse the district through assessed user fees.

503 SEWERAGE DISTRICT NO. 14 – DUGAS COMMUNITY FUND
The Sewerage District No. 14 – Dugas Community was created to provide service to Dugas Subdivision in Thibodaux. Residents who receive the services reimburse the district through assessed user fees.

504 RITA COMMUNITY SEWERAGE FUND
The Rita Community Sewerage Fund was created to provide service to the Rita Community in Thibodaux. The project was fully funded by a federal grant. Construction was completed in 2003.

505 MORRISTOWN COMMUNITY SEWERAGE PROJECT
The primary objective of the Morristown Community Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

506 SEWER DISTRICT NO. 2 FUND
In 2010, the Parish Council approved the dissolution of the Sewer District 2 Parish Board. The primary purpose of this sewer district is to provide service to West Thibodaux residents. The residents receiving the services reimburse the Parish through assessed user fees.

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LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Net Position
December 31, 2025

Schedule 6.1

	501	502	503	504	505
	Sewerage District 4 - Marydale Community	Brocatto Community Sewerage	Sewerage District 14 Dugas Community	Rita Community Sewerage	Morristown Community Sewerage
ASSETS					
Current assets:					
Due from other funds	$ 33,969	$ -	$ -	$ -	$ -
Receivables	2,920	5,670	1,464	1,066	1,263
Total current assets	36,889	5,670	1,464	1,066	1,263
Noncurrent assets:					
Capital Assets					
Property, Plant and Equipment	1,960,632	2,694,833	181,981	1,233,896	1,580,190
Accumulated Depreciation	(842,375)	(2,694,833)	(181,981)	(1,173,872)	(1,192,795)
Total Capital Assets	1,118,257	-	-	60,024	387,395
Total assets	1,155,146	5,670	1,464	61,090	388,658
LIABILITIES					
Current liabilities:					
Accounts Payable	$ 2,390	$ 4,143	$ 1,539	$ 972	$ 1,552
Due to Other Funds	-	58,915	106,488	128,275	114,449
Total current liabilities	2,390	63,058	108,027	129,247	116,001
NET POSITION					
Net Investment in capital assets	1,118,257	-	-	60,024	387,395
Unrestricted (deficit)	34,499	(57,388)	(106,563)	(128,181)	(114,738)
Total Net Position	$ 1,152,756	$ (57,388)	$ (106,563)	$ (68,157)	$ 272,657

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Net Position
December 31, 2025

Schedule 6.1

506

	Sewer District No. 2	Total
ASSETS		
Current assets:		
Due from other funds	$ -	$ 33,969
Receivables	3,001	15,384
Total current assets	3,001	49,353
Noncurrent assets:		
Capital Assets		
Property, Plant and Equipment	187,384	7,838,916
Accumulated Depreciation	(187,384)	(6,273,240)
Total Capital Assets	-	1,565,676
Total assets	3,001	1,615,029
LIABILITIES		
Current liabilities:		
Accounts Payable	$ 2,367	$ 12,963
Due to Other Funds	38,448	446,575
Total current liabilities	40,815	459,538
NET POSITION		
Net Investment in capital assets	-	1,565,676
Unrestricted (deficit)	(37,814)	(410,185)
Total Net Position	$ (37,814)	$ 1,155,491

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended December 31, 2025

Schedule 6.2

	501	502	503	504	505
	Sewerage District 4 - Marydale Community	Brocatto Community Sewerage	Sewerage District 14 Dugas Community	Rita Community Sewerage	Morristown Community Sewerage
OPERATING REVENUES					
Sewerage Charges and Assessments	$ 36,765	$ 54,207	$ 17,096	$ 11,604	$ 12,616
OPERATING EXPENSES					
Operating services	34,699	65,701	20,680	11,859	21,807
Other services	1,071	2,448	797	471	100
Supplies	48	47	88	10	-
Depreciation	32,335	13,736	-	35,046	66,076
Total operating expenses	68,153	81,932	21,565	47,386	87,983
CHANGE IN NET POSITION	(31,388)	(27,725)	(4,469)	(35,782)	(75,367)
NET POSITION:					
BEGINNING OF YEAR	1,184,144	(29,663)	(102,094)	(32,375)	348,024
END OF YEAR	$ 1,152,756	$ (57,388)	$ (106,563)	$ (68,157)	$ 272,657

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended December 31, 2025

Schedule 6.2

506

	Sewer District No. 2	Total
OPERATING REVENUES		
Sewerage Charges and Assessments	$ 28,972	$ 161,260
OPERATING EXPENSES		
Operating services	17,182	171,928
Other services	297	5,184
Supplies	116	309
Depreciation	-	147,193
Total operating expenses	17,595	324,614
CHANGE IN NET POSITION	11,377	(163,354)
NET POSITION:		
BEGINNING OF YEAR	(49,191)	1,318,845
END OF YEAR	$ (37,814)	$ 1,155,491

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2025

Schedule 6.3

	501	502	503	504
	Sewerage District 4 - Marydale Community	**Brocatto Community Sewerage**	**Sewerage District 14 Dugas Community**	**Rita Community Sewerage**
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Customers	$ 36,712	$ 53,842	$ 17,191	$ 11,506
Cash Payments for Operating Costs	(36,712)	(53,842)	(17,191)	(11,506)
Net Cash Provided by (Used in) Operating Activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-	-
CASH AND CASH EQUIVALENTS:				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	$ -	$ -	$ -	$ -
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	(31,388)	(27,725)	(4,469)	(35,782)
Adjustments to Reconcile Operating income (loss) to Net Cash Provided by (Used in) Operating Activities				
Depreciation	32,335	13,736	-	35,046
(Increase) Decrease in Assets:				
Due from other funds	818	-	-	-
Receivables	(53)	(365)	95	(98)
Increase (Decrease) in Liabilities:				
Accounts Payable	(1,712)	(2,835)	(735)	(240)
Due to Other Funds	-	17,189	5,109	1,074
Net Cash Provided by (Used In) Operating Activities	$ -	$ -	$ -	$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2025

Schedule 6.3

	505 Morristown Community Sewerage	506 Sewer District No. 2	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	$ 12,433	$ 29,022	$ 160,706
Cash Payments for Operating Costs	(12,433)	(29,022)	(160,706)
Net Cash Provided by (Used in) Operating Activities	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-
CASH AND CASH EQUIVALENTS:			
BEGINNING OF YEAR	-	-	-
END OF YEAR	$ -	$ -	$ -
RECONCILIATION OF OPERATING LOSS TO NET CA! PROVIDED BY (USED IN) OPERATING ACTIVITIE			
Operating income (loss)	(75,367)	11,377	(163,354)
Adjustments to Reconcile Operating income (loss) Net Cash Provided by (Used in) Operating Activities			
Depreciation	66,076	-	147,193
(Increase) Decrease in Assets:			
Due from other funds	-	-	818
Receivables	(183)	50	(554)
Increase (Decrease) in Liabilities:			
Accounts Payable	(49)	(3,340)	(8,911)
Due to Other Funds	9,523	(8,087)	24,808
Net Cash Provided by (Used In) Operating Activities	$ -	$ -	$ -

(concluded)

Supplementary Financial Information

LAFOURCHE PARISH GOVERNMENT

SCHEDULE OF COMPENSATION PAID TO COUNCIL AND PRESIDENT

For the Year Ended December 31, 2025

The Schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of Louisiana Legislature. Compensation of the Council is included in the legislative expenditures of the General Fund. In accordance with LA R.S.33:1233, the members have elected the monthly payment method of compensation. Under this method, members receive semi-monthly salary payments in-lieu of per diem payments.

Compensation of the President is included in the executive expenditures of the General Fund. The Parish President's yearly salary is set in accordance with Ordinance 5444 (Amended in 2017 in Ordinance 5971), which takes the average of the base salaries of the Sheriff, the Clerk of Court, and the Assessor in Lafourche Parish.

COUNCIL MEMBERS:	
DeJae Broomfield	$22,134.34
William Adams	$21,229.42
Mark Perque	$22,029.84
Aaron "Bo" Melvin	$21,729.90
Terry Pierce	$20,721.22
Terry Arabie	$21,015.77
Armand Autin	$23,315.24
D'Lynn Chiasson	$22,099.81
Daniel Lorraine	$21,918.92
PARISH PRESIDENT:	
Archie Chaisson	$104,346.18
Mitch Orgeron	$59,789.15

LAFOURCHE PARISH GOVERNMENT

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

For the Year Ended December 31, 2025

Agency Head Name: Archie Chaisson III, Parish President (January 2020 – August 1, 2025)

Purpose	Amount
Salary	$104,346.18
Benefits-insurance	$19,755.38
Benefits-retirement	$6,260.73
Fuel	$2,096.46
Vehicle provided by government	$50.00
Per diem	$0.00
Reimbursements	$0.00
Travel	$14,180.69
Registration fees	$2,274.00
Conference travel	$0.00
Continuing professional education fees	$0.00
Housing	$0.00
Unvouchered expenses*	$0.00
Special meals	$346.88

*****An example of an unvouchered expense would be a travel advance

Lafourche Parish Government:

Note:

- This schedule is required for all local auditees, including quasi-public entities.

LAFOURCHE PARISH GOVERNMENT

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

For the Year Ended December 31, 2025

Agency Head Name: Mitch Orgeron, Parish President (August 2, 2025 – Present)

Purpose	Amount
Salary	$59,789.15
Benefits-insurance	$9,880.32
Benefits-retirement	$3,215.79
Fuel	$701.00
Vehicle provided by government	$829.61
Per diem	$0.00
Reimbursements	$0.00
Travel	$704.66
Registration fees	$0.00
Conference travel	$0.00
Continuing professional education fees	$0.00
Housing	$0.00
Unvouchered expenses*	$0.00
Special meals	$983.22

***An example of an unvouchered expense would be a travel advance**

Lafourche Parish Government:

Note:

- This schedule is required for all local auditees, including quasi-public entities.

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TRANSPARENCY INNOVATION
Parish
LAFOURCHE
Government
SERVICE INTEGRITY

LAFOURCHE PARISH GOVERNMENT

Fund #213 - LCDA Revenue Bonds IDA Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
Federal Government	$ 5,409,560	$ 2,957,677	$ 2,860,886	$ (96,791)
State of LA	-	-	3,041,843	3,041,843
Other State Grants	-	5,000,000	-	(5,000,000)
Local Governments	-	-	480,668	480,668
Investment Earnings	2,400,000	2,400,000	2,109,801	(290,199)
Total Revenues	7,809,560	10,357,677	8,493,198	(1,864,479)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	1,116,815	1,906,911	2,602,634	(695,723)
Operating Service	625,008	625,008	6,289	618,719
Total current	1,741,823	2,531,919	2,608,923	(77,004)
Capital Outlay	27,522,727	51,367,684	19,800,771	31,566,913
Total expenditures	29,264,550	53,899,603	22,409,694	31,489,909
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(21,454,990)	(43,541,926)	(13,916,496)	29,625,430
OTHER FINANCING SOURCES (USES)				
Transfer out:				
102 Building and Maintenance	(4,001,172)	(1,918,469)	(1,918,469)	-
324 Hurricane IDA Recovery Project	(1,283,652)	(1,283,652)	-	1,283,652
325 Hurricane IDA Revenue Bonds	(10,738,338)	(10,738,338)	(3,099,800)	7,638,538
Total other financing sources (uses)	(16,023,162)	(13,940,459)	(5,018,269)	8,922,190
NET CHANGE IN FUND BALANCE	(37,478,152)	(57,482,385)	(18,934,765)	38,547,620
FUND BALANCES				
BEGINNING OF YEAR	69,886,888	69,886,888	69,886,888	-
END OF YEAR	$ 32,408,736	$ 12,404,503	$ 50,952,123	$ 38,547,620

LAFOURCHE PARISH GOVERNMENT

Fund #325 - LCDA Revenue Bond Debt
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	$ 40,000	$ 40,000	$ 388,950	$ 348,950
EXPENDITURES				
Principal Payments	11,850,000	11,850,000	11,850,000	-
Interest Payments	4,620,000	4,620,000	4,622,600	(2,600)
Total expenditures	16,470,000	16,470,000	16,472,600	(2,600)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,430,000)	(16,430,000)	(16,083,650)	346,350
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDA Revenue Bonds IDA Fund	10,738,338	10,738,338	3,099,800	7,638,538
Transfers Out				
324 Hurricane IDA Recovery Project	-	-	(665,155)	(665,155)
Total other financing sources (uses)	10,738,338	10,738,338	2,434,645	6,973,383
NET CHANGE IN FUND BALANCE	(5,691,662)	(5,691,662)	(13,649,005)	7,319,733
FUND BALANCES				
BEGINNING OF YEAR	16,408,286	16,408,286	16,408,286	-
END OF YEAR	$ 10,716,624	$ 10,716,624	$ 2,759,281	$ 7,319,733

LAFOURCHE PARISH GOVERNMENT

LCDBG Balance Sheet
December 31, 2025

ASSETS		
Grant Revenue Receivables	$	982,247
LIABILITIES		
Accounts payable and accrued expenses	$	982,247
FUND BALANCES		-
TOTAL LIABILITIES AND FUND BALANCES	$	982,247

LAFOURCHE PARISH GOVERNMENT

LCDBG Statement of Revenues, Expenditures Changes in Fund Balance
For the Year Ended December 31, 2025

	LCDBG Projects
REVENUES	
LCDBG Program	$ 982,247
EXPENDITURES	
Current:	
Project Construction	982,247
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-
FUND BALANCE, BEGINNING	-
FUND BALANCE, ENDING	$ -

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2025

FUND 001 General Fund	**First Six Month Period Ended 06/30/25**	**Second Six Month Period Ended 12/31/25**
City Court of Thibodaux - Criminal Fines	$ 450	$ 100
Subtotal Receipts	$ 450	$ 100
Ending Balance of Amounts Assessed but Not Received *(only applies to those agencies that assess on behalf of themselves, such as courts)*	-	-

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2025

FUND 112 Criminal Jury Fund	**First Six Month Period Ended 06/30/25**	**Second Six Month Period Ended 12/31/25**
Lafourche Parish Sheriff, Criminal Court Costs/Fees	$ 13,818	$ 16,652
Subtotal Receipts	$ 13,818	$ 16,652
Ending Balance of Amounts Assessed but Not Received *(only applies to those agencies that assess on behalf of themselves, such as courts)*	-	-

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2025

FUND 113 Criminal Court Fund	**First Six Month Period Ended 06/30/25**	**Second Six Month Period Ended 12/31/25**
Lafourche Parish Sheriff, Criminal Fines - Other	$ 116,401	$ 157,792
LA Dept of Revenue - Asset Forfeiture/Sale	1,275	1,388
City of Thibodaux - Asset Forfeiture/Sale	36,760	21,690
Lafourche Parish District Attorney - Asset Forfeiture/Sale	-	982
Lafourche Parish Sheriff, Asset Forfeiture/Sale	1,367	2,777
Subtotal Receipts	$ 155,802	$ 184,629
Ending Balance of Amounts Assessed but Not Received *(only applies to those agencies that assess on behalf of themselves, such as courts)*	-	-

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2025

FUND 115 Off-Duty Witness Fund	**First Six Month Period Ended 06/30/25**	**Second Six Month Period Ended 12/31/25**
Lafourche Parish Sheriff, Criminal Court Costs/Fees	$ 24,277	$ 32,421
Subtotal Receipts	$ 24,277	$ 32,421
Ending Balance of Amounts Assessed but Not Received *(only applies to those agencies that assess on behalf of themselves, such as courts)*	-	-

Statistical Section
(Unaudited)

LAFOURCHE PARISH GOVERNMENT

Statistical Section

December 31, 2025

This part of the Lafourche Parish annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial health of Lafourche Parish.

Contents **Page**

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-1

	Fiscal Year				
	2025	2024	2023	2022	2021
Governmental Activities					
Net Investments in Capital Assets	75,597	84,235	93,814	90,146	102,262
Restricted	52,235	54,839	20,362	20,163	37,950
Unrestricted (deficit)	48,796	35,760	51,893	52,731	(159)
Total governmental activities net position	$ 176,628	$ 174,833	$ 166,070	$ 163,040	$ 140,053
Business Type Activities					
Net Investments in Capital Assets	1,566	1,713	1,875	2,046	1,064
Restricted	-	-	-	-	-
Unrestricted (deficit)	(410)	(394)	(371)	(385)	(347)
Total business type activities net position	$ 1,155	$ 1,319	$ 1,504	$ 1,661	$ 717
Primary Government					
Net Investment in Capital Assets	77,163	85,947	95,689	92,192	103,326
Restricted	52,235	54,839	20,362	20,163	37,950
Unrestricted (deficit)	48,386	35,366	51,522	52,346	(506)
Total primary government net position	$ 177,784	$ 176,152	$ 167,573	$ 164,701	$ 140,770

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-1

2020	2019	2018	2017	2016
103,312	97,111	85,423	86,479	80,101
33,547	24,511	10,999	24,865	24,865
24,102	36,691	51,400	35,730	38,530
$ 160,962	$ 158,312	$ 147,822	$ 147,075	$ 143,496
1,284	1,505	1,725	1,960	2,209
-	-	-	-	-
(310)	(275)	(244)	(220)	(212)
$ 974	$ 1,229	$ 1,480	$ 1,739	$ 1,997
104,596	98,615	87,148	88,439	82,309
33,547	24,511	10,999	24,865	24,865
23,792	36,416	51,156	35,510	38,318
$ 161,936	$ 159,541	$ 149,303	$ 148,814	$ 145,493

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LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-2

	Fiscal Year				
	2025	2024	2023	2022	2021
EXPENSES					
Governmental Activities					
General Government	14,074	11,018	11,689	12,771	11,187
Public Safety	4,803	2,779	2,669	2,568	2,876
Public Works	33,466	40,130	40,280	60,875	33,219
Health & Community Services	10,529	14,382	11,905	10,004	10,143
Culture and Recreation	8,948	8,229	8,320	9,059	11,334
Intergovernmental	-	350	-	-	-
Interest and Fiscal Charges	5,488	6,103	6,349	4,032	1,736
Total governmental activities expenses	$ 77,307	$ 82,991	$ 81,212	$ 99,310	$ 70,495
Business-Type Activities					
Sewer	325	371	352	551	459
Total primary government expenses	$ 77,632	$ 83,361	$ 81,564	$ 99,861	$ 70,954
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
General Government	3,091	2,910	2,989	2,808	2,747
Public Safety	-	-	-	-	-
Public Works	7,001	6,612	79	202	45
Health & Community Services	66	53	57	65	59
Culture and Recreation	113	158	232	277	86
Operating grants and contributions	13,257	10,703	17,895	39,320	21,205
Capital grants and contributions	9,913	25,108	8,630	9,990	705
Total governmental activities revenues	$ 33,441	$ 45,544	$ 29,882	$ 52,663	$ 24,846
Business-Type Activities					
Charges for services:					
Sewer	161	186	195	202	202
Capital grants and contributions	-	-	-	1,293	-
Total business-type activities revenues	$ 161	$ 186	$ 195	$ 1,495	$ 202
Total primary government revenues	$ 33,603	$ 45,730	$ 30,077	$ 54,158	$ 25,048

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-2

2020	2019	2018	2017	2016
10,580	10,445	10,170	9,998	5,174
2,230	2,226	2,907	2,876	2,708
28,303	27,194	32,043	28,064	28,665
8,656	8,200	7,827	8,308	8,430
8,686	8,092	7,744	8,228	8,082
-	18	-	-	-
1,696	1,350	1,151	1,429	1,162
$ 60,151	$ 57,524	$ 61,842	$ 58,903	$ 54,221
463	455	468	472	465
$ 60,614	$ 57,979	$ 62,309	$ 59,375	$ 54,686
2,925	3,122	3,106	3,030	3,284
-	-	-	-	-
41	45	69	45	37
56	120	111	52	39
40	79	74	84	86
11,502	9,110	8,184	7,863	12,000
4,830	7,205	9,248	4,581	3,006
$ 19,394	$ 19,681	$ 20,792	$ 15,655	$ 18,452
207	204	209	215	215
-	-	-	-	-
$ 207	$ 204	$ 209	$ 215	$ 215
$ 19,601	$ 19,886	$ 21,001	$ 15,870	$ 18,667

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-2

					Fiscal Year
	2025	2024	2023	2022	2021
Net (expense)/revenue					
Governmental activities	(43,866)	(37,447)	(51,330)	(46,647)	(45,649)
Business-type activities	(163)	(185)	(157)	944	(257)
Total primary government net expense	$ (44,029)	$ (37,632)	$ (51,487)	$ (45,703)	$ (45,906)
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes:					
Ad Valorem (property) taxes	23,205	21,159	20,769	38,468	1,116
Sales and use taxes	11,802	11,824	18,153	21,060	18,112
Other	3,266	3,426	3,428	3,535	3,294
Royalty Revenue	1,918	2,277	2,666	2,449	1,188
Investment earnings	4,640	7,650	8,178	1,819	33
Other	830	1,186	1,166	2,303	998
Total governmental activities gen revenues	$ 45,661	$ 47,522	$ 54,360	$ 69,634	$ 24,740
Business-Type Activities	-	-	-	-	-
Total primary governmental gen revenues	$ 45,661	$ 47,522	$ 54,360	$ 69,634	$ 24,740
Change in Net Position					
Governmental activities	1,795	10,075	3,030	22,987	(20,909)
Business-type activities	(163)	(185)	(157)	944	(257)
Total primary government net expense	$ 1,632	$ 9,891	$ 2,872	$ 23,931	$ (21,166)

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION
TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands)

Exhibit X-2

2020	2019	2018	2017	2016
(40,757)	(37,842)	(41,049)	(43,248)	(35,769)
(256)	(251)	(259)	(257)	(250)
$ (41,013)	$ (38,093)	$ (41,308)	$ (43,505)	$ (36,019)
23,656	25,168	25,979	26,470	25,815
14,526	14,311	14,558	12,942	13,562
2,980	3,044	2,936	2,695	2,845
1,428	2,055	1,760	2,457	4,212
320	966	682	490	214
497	2,789	311	1,771	1,638
$ 43,407	$ 48,332	$ 46,228	$ 46,826	$ 48,286
-	-	-	-	-
$ 43,407	$ 48,332	$ 46,228	$ 46,826	$ 48,286
2,650	10,489	5,178	3,579	12,517
(256)	(251)	(259)	(257)	(250)
$ 2,395	$ 10,238	$ 4,920	$ 3,321	$ 12,267

LAFOURCHE PARISH GOVERNMENT

FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
GENERAL FUND						
Non-spendable	101	1,782	2,261	1,921	1,889	1,221
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Unassigned	1,051	225	1,209	6,916	(1,895)	782
Total	$ 1,152	$ 2,007	$ 3,470	$ 8,838	$ (6)	$ 2,003
ALL OTHER GOVERNMENTAL FUNDS						
Non-spendable	6	9	1,200	190	17	43
Restricted*	76,914	113,870	128,144	143,795	38,411	34,007
Committed	33,699	33,210	44,893	43,693	32,663	48,647
Unassigned	(64)	(40)	(723)	(89)	(3,844)	(205)
Total	$ 110,555	$ 147,049	$ 173,514	$ 187,589	$ 67,248	$ 82,493

Note: Includes Prepaid Insurance, Capital Projects, and Debt Service Funds.

*All fund balances in Debt Service Funds are restricted to pay future debt service.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

2019	2018	2017	2016
1,085	908	885	860
-	-	-	-
-	-	-	-
(730)	586	170	1,920
$ 355	$ 1,495	$ 1,055	$ 2,780
45	9	12	10
25,010	11,579	12,144	15,724
52,780	51,894	49,838	52,770
(75)	(71)	1,009	(33)
$ 77,760	$ 63,412	$ 63,003	$ 68,472

LAFOURCHE PARISH GOVERNMENT

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-4

	Fiscal Year				
	2025	2024	2023	2022	2021
REVENUES					
Taxes	38,273	36,409	42,350	63,063	22,521
Federal Grants	10,558	25,401	21,130	44,675	17,093
State Funds	14,486	12,234	7,654	6,741	5,413
Local Revenues	210	1,075	391	314	571
Charges for Services	9,676	8,803	3,044	3,177	2,666
Fines and Forfeitures	429	307	313	175	270
Investment	4,583	7,560	8,090	1,791	33
Other	1,181	1,282	1,211	2,048	732
Total Revenues	$ 79,397	$ 93,072	$ 84,182	$ 121,984	$ 49,300
EXPENDITURES					
General Government	10,538	11,103	10,659	9,844	9,525
Public Safety	2,276	2,693	2,668	2,488	2,822
Public Works	30,593	37,414	40,463	55,187	29,391
Health & Community Services	10,272	14,213	10,879	8,517	8,919
Culture and Recreation	7,609	7,997	8,952	8,787	11,338
Intergovernmental	-	-	-	-	-
Debt Service					
Principal	20,369	6,646	15,288	15,575	3,970
Interest	5,913	6,317	5,493	1,489	1,562
Bond Issuance Costs	10	-	310	1,224	240
Capital Outlay	29,569	35,084	15,783	10,692	8,191
Total Expenditures	$ 117,148	$ 121,466	$ 110,496	$ 113,802	$ 75,958
Excess (Deficiency) of revenues over (under) expenditures	$ (37,752)	$ (28,394)	$ (26,314)	$ 8,182	$ (26,659)
OTHER FINANCING SOURCES (USES)					
Bond Discount	-	-	-	-	-
Issuance of Debt	403	-	13,990	121,000	9,409
Payments to bond escrow	-	-	(7,124)	-	-
Transfers In	29,595	44,636	44,551	137,641	21,210
Transfers Out	(29,595)	(44,636)	(44,551)	(137,641)	(21,210)
Proceeds from capital lease		471	-	-	-
Total other financing sources (uses)	$ 403	$ 471	$ 6,866	$ 121,000	$ 9,409
Net change in fund balances	$ (37,349)	$ (27,923)	$ (19,448)	$ 129,182	$ (17,250)
Debt service as a percentage of noncapital expenditures	31.1%	15.9%	22.8%	16.3%	8.2%

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-4

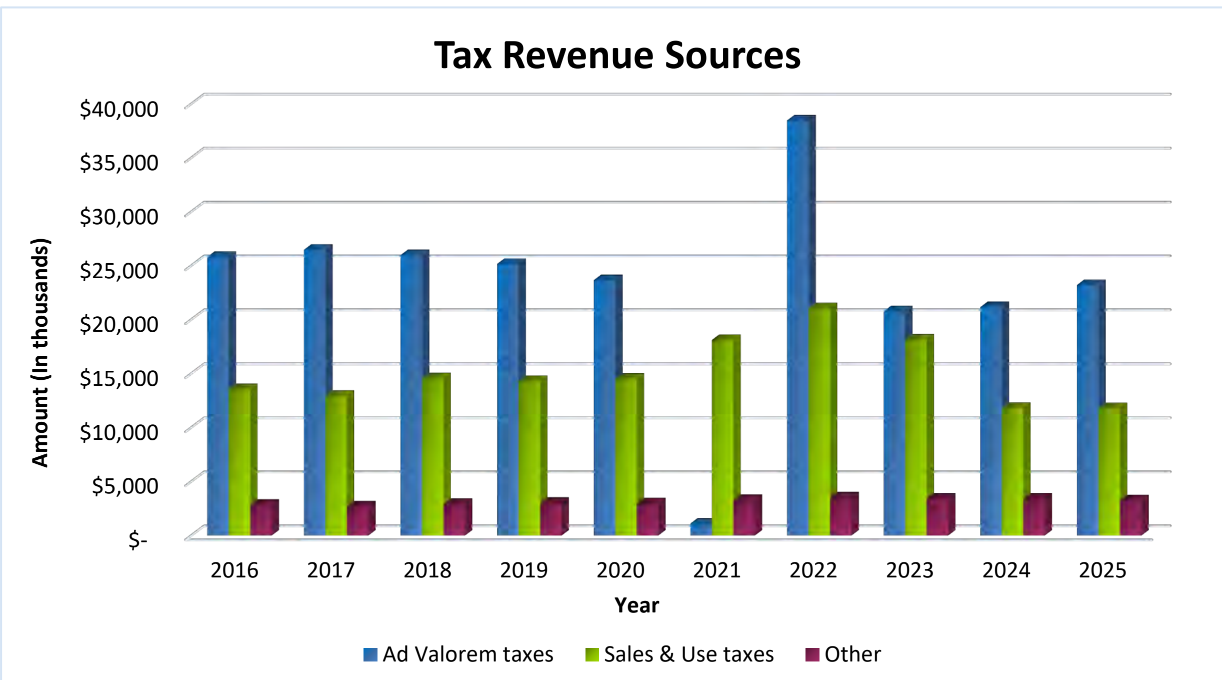
2020	2019	2018	2017	2016
41,162	42,522	43,474	42,108	42,222
11,622	11,374	9,047	8,517	6,713
5,270	5,388	4,849	4,371	4,653
148	277	905	850	5,124
2,773	2,783	2,769	2,609	2,726
290	584	592	602	720
317	949	670	490	214
640	2,785	361	477	154
$ 62,222	$ 66,662	$ 62,667	$ 60,024	$ 62,526
8,493	8,953	9,487	9,007	8,936
2,155	2,163	2,872	2,820	2,705
22,522	23,496	24,494	23,633	22,724
7,575	7,073	7,718	8,117	8,211
8,568	7,922	6,891	6,870	7,354
-	18	137	-	-
3,505	3,305	3,200	3,110	3,020
1,689	1,172	1,283	1,389	1,482
120	441	-	-	-
11,003	13,334	4,995	12,274	11,137
$ 65,630	$ 67,877	$ 61,076	$ 67,218	$ 65,569
$ (3,408)	$ (1,214)	$ 1,591	$ (7,194)	$ (3,042)
(75)	-	-	-	-
9,866	14,420	-	-	-
-	-	-	-	-
21,851	21,045	21,742	21,128	19,251
(21,851)	(21,045)	(21,742)	(21,128)	(19,251)
-	-	-	-	-
$ 9,791	$ 14,420	$ -	$ -	$ -
$ 6,383	$ 13,206	$ 1,591	$ (7,194)	$ (3,042)
9.7%	8.3%	8.4%	8.5%	9.9%

LAFOURCHE PARISH GOVERNMENT

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-5

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Taxes:										
Ad Valorem taxes	23,205	21,159	20,769	38,468	1,116	23,656	25,168	25,979	26,470	25,815
Sales & Use taxes	11,802	11,824	18,153	21,060	18,112	14,526	14,311	14,558	12,942	13,562
Other	3,266	3,426	3,428	3,535	3,294	2,980	3,044	2,936	2,695	2,845
Total	$ 38,273	$ 36,409	$ 42,350	$ 63,063	$ 22,521	$ 41,162	$ 42,522	$ 43,474	$ 42,108	$ 42,222



Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-6

Year	Exempt Real Estate	Non-Exempt Real Estate	Merchandise	Financial Institute	Oil & Gas & Bank Stock	Public Service	Watercraft	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Est Actual Value*
2025	186,314	398,133	181,603	17,979	53,483	136,110	108,967	1,082,588	27.82	8,682,590	12.47%
2024	187,404	402,081	155,728	-	84,675	115,162	101,773	1,046,824	27.87	8,636,679	12.12%
2023	184,477	355,871	148,089	-	93,089	118,250	156,007	1,055,784	27.56	8,524,385	12.39%
2022	182,446	347,176	136,952	-	111,996	115,269	183,225	1,077,064	28.14	8,638,452	12.47%
2021*	167,642	270,751	140,361	-	113,604	112,202	114,305	918,864	28.02	7,287,865	12.61%
2020	181,693	327,685	156,765	-	130,450	118,166	250,578	1,165,337	26.52	9,151,736	12.73%
2019	176,383	285,403	164,806	-	141,311	113,288	262,381	1,143,572	29.56	8,860,995	12.91%
2018	175,740	276,300	163,342	-	138,559	114,216	269,245	1,137,402	29.13	8,784,907	12.95%
2017	174,021	266,983	157,004	-	139,815	106,014	289,508	1,133,345	28.93	8,742,944	12.96%
2016	172,900	252,096	145,178	-	167,816	101,972	395,982	1,235,945	28.14	9,384,359	13.17%

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

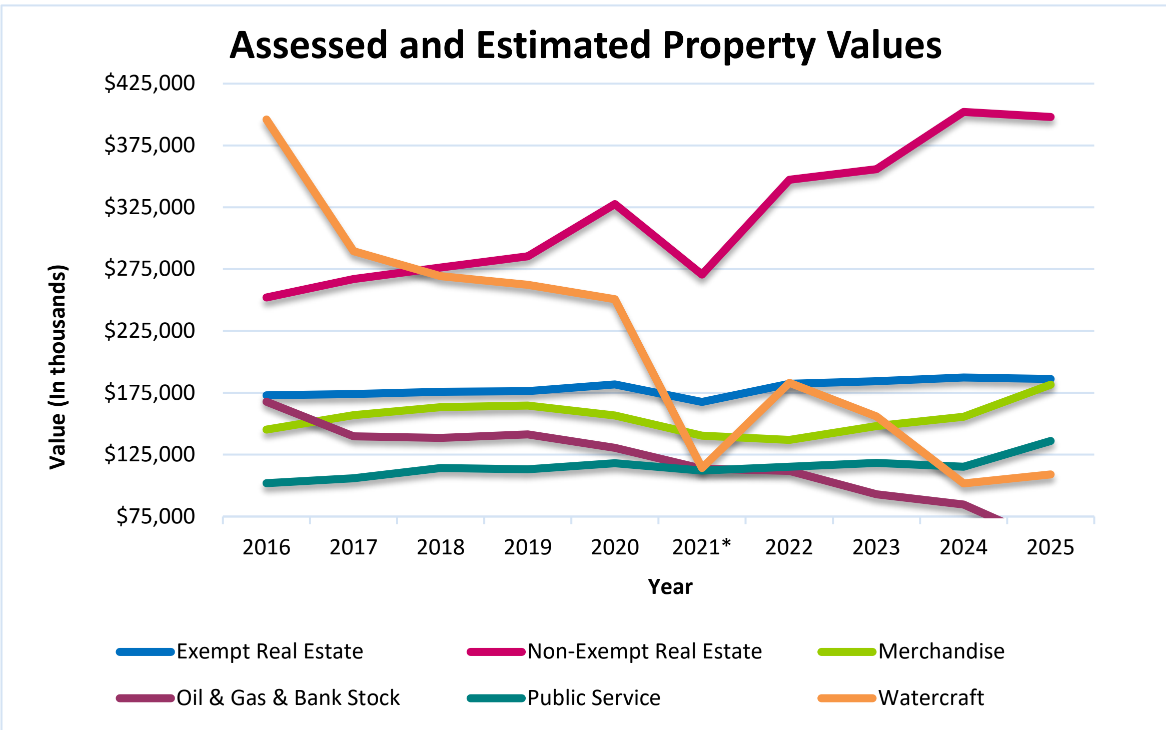
Note: Residential properties are assessed at 10% of fair market value, other property excluding land are to be assessed at 15%, and public service properties excluding land are assessed at 25% of fair market value.

Source: Lafourche Parish Assessor's Offic

LAFOURCHE PARISH GOVERNMENT

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-6



LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
TEN YEARS
(unaudited)

Exhibit X-7

		Overlapping Rates					
Year	Parish Direct Operating Millage●	Parish Operating Millage♦	School Millage	Special Districts Millage♦	Direct Special Districts Millage■	Total Direct & Overlapping Rates	Total Parish Direct Millage
2025	5.23	22.59	40.85	18.26	44.76	131.69	27.82
2024	5.28	22.59	40.82	18.23	42.57	129.49	27.87
2023	5.26	22.30	40.38	18.07	41.21	127.22	27.56
2022	10.13	18.01	36.00	17.99	43.84	125.97	28.14
2021*	10.07	17.95	43.30	15.54	39.46	126.32	28.02
2020	10.07	16.45	43.30	17.42	40.08	127.32	26.52
2019	10.20	19.36	43.30	18.07	39.25	130.18	29.56
2018	10.00	19.13	43.30	17.54	37.67	127.64	29.13
2017	9.80	19.13	43.30	17.45	42.67	132.35	28.93
2016	9.62	18.52	43.30	17.45	39.99	128.88	28.14

Note: Not included are the following: Central Lafourche Ambulance, Hospital District 2, Fire District 2, Fire District 4, Forestry Tax .08/AC, Fire District 9, Recreations #2, Fire District 7, Fire T&L #6, Bayou Blue Fire District, Recreation District #8, Recreation District #11, Recreatin District #1, Fire Dist 3, LTC Fee (Finance), LTC (Public Service), Fire District 8-A, Fire District 8-B, Fire Dist 1, Fire Dist 5, Fire Dist 6, Fire District 8-C, Abatement, and North Lafourche Levee. These represent isolated areas that affect less than a majority of Parish residents.

♦ In 2009, the millage dedicated to libraries was transferred from the separate special districts millage to parish operating millage due to the consolidation of Lafourche Parish Library operations and Parish operations.

● Parish Direct Operating Millage consists of Parish Council, Criminal, Special Service #1, and Road District 1 millage totals, however in 2023 Road District was disolved.

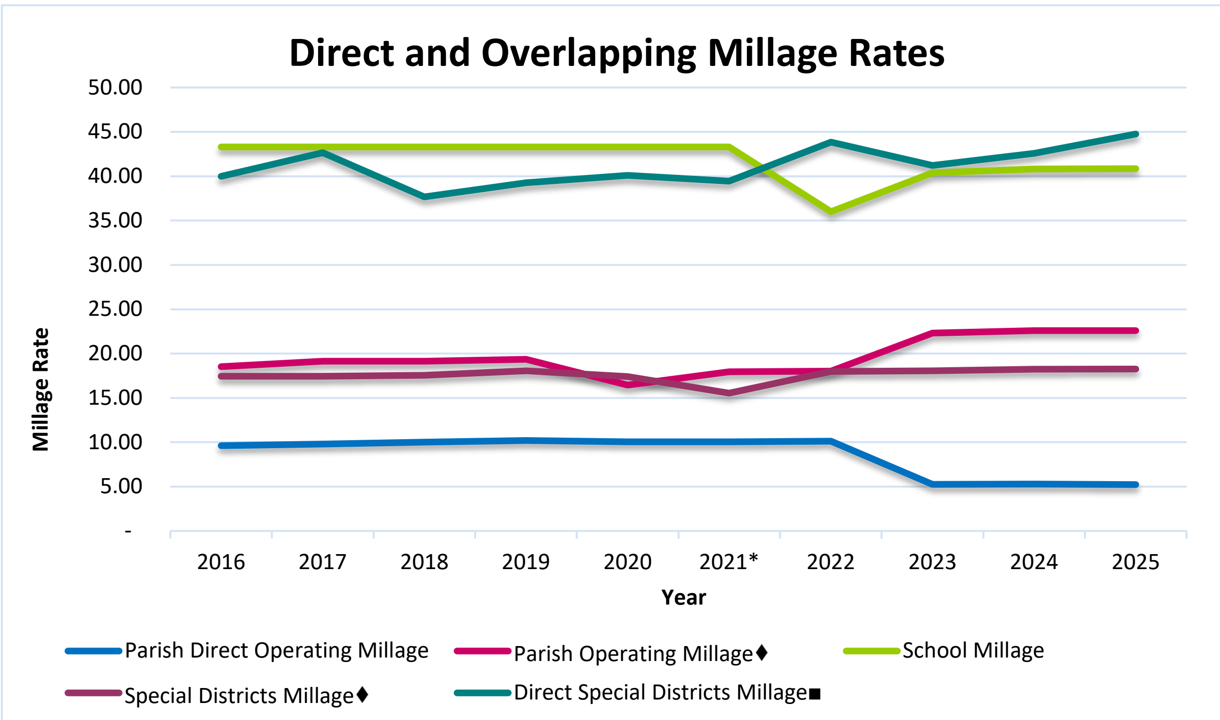
■ Direct Special Districts Millage consists of Water District #1, Bayou Lafourche Fresh Water, Lafourche Ambulance, Greater Lafourche Port, Fire District 3, Special Education District, Veterans District, Hospital District 1, and South Lafourche Levee millage totals

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
TEN YEARS
(unaudited)

Exhibit X-7



LAFOURCHE PARISH GOVERNMENT
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO
(unaudited)
(in thousands)

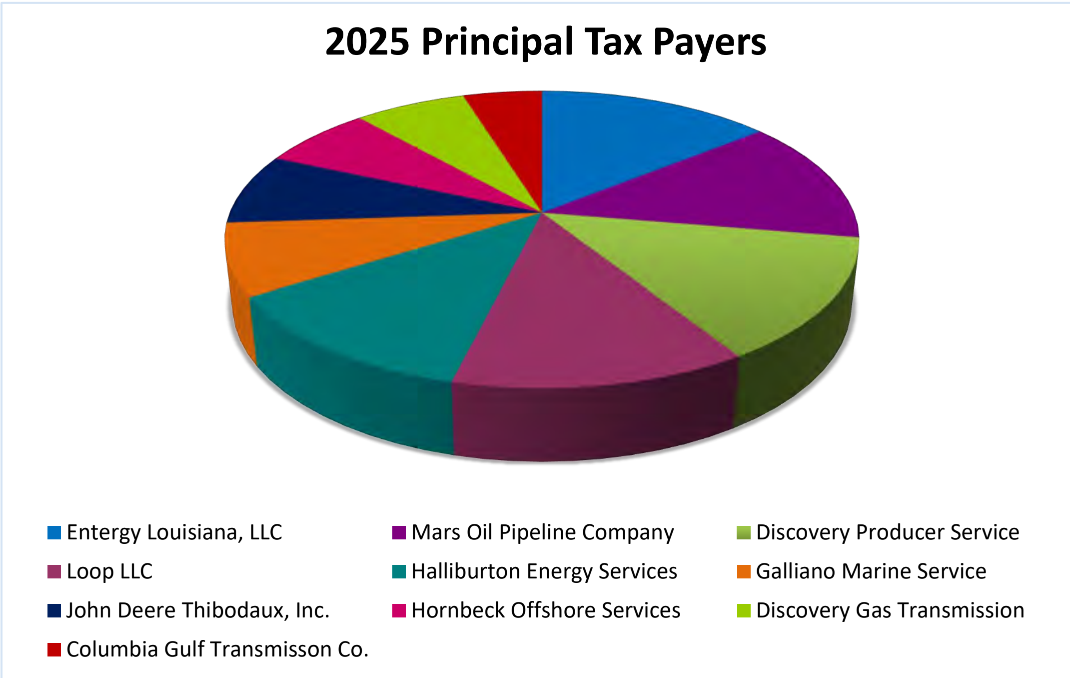
Exhibit X-8

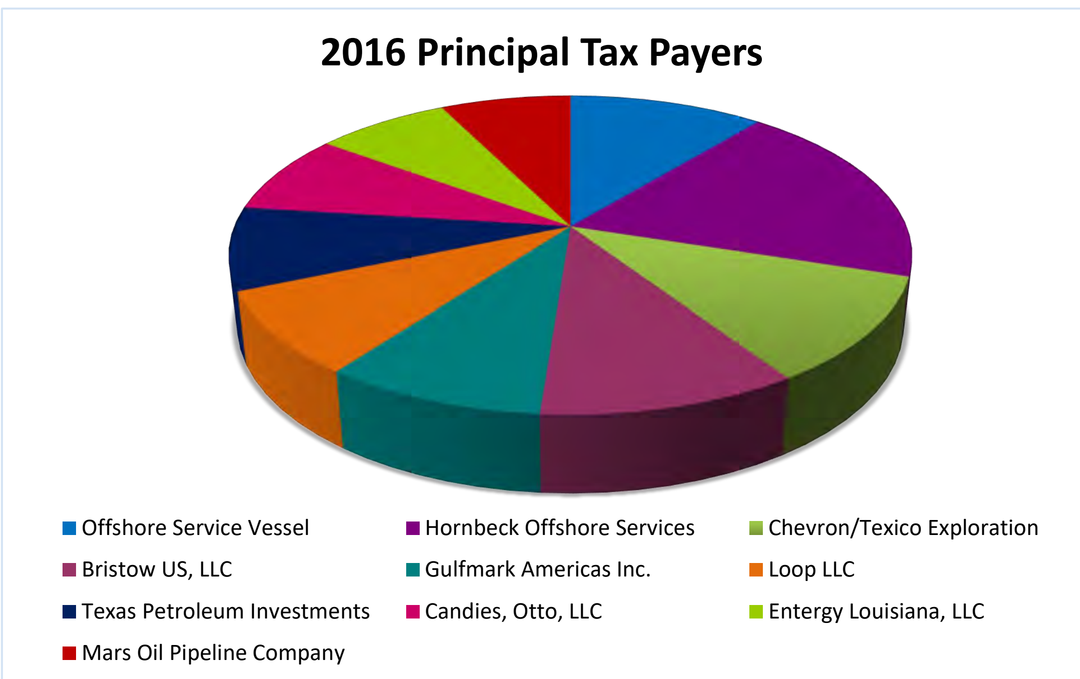
Taxpayer	2025			2016		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Louisiana, LLC	26,408	1	2.44%	15,657	9	1.27%
Mars Oil Pipeline Company	25,196	2	2.33%	15,283	10	1.24%
Discovery Producer Service	24,911	3	2.30%			
Loop LLC	23,922	4	2.21%	17,542	6	1.42%
Halliburton Energy Services	22,833	5	2.11%			
Galliano Marine Service	14,583	6	1.35%			
John Deere Thibodaux, Inc.	14,423	7	1.33%			
Hornbeck Offshore Services	12,706	8	1.17%	39,620	2	3.21%
Discovery Gas Transmission	12,601	9	1.16%			
Columbia Gulf Transmisson Co.	8,941	10	0.83%			
Offshore Service Vessel				22,780	1	1.84%
Chevron/Texico Exploration				22,400	3	1.81%
Bristow US, LLC				21,757	4	1.76%
Gulfmark Americas Inc.				18,630	5	1.51%
Texas Petroleum Investments				17,511	7	1.42%
Candies, Otto, LLC				16,960	8	1.37%
	$ 186,524		17.23%	208,140		16.84%

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO
(unaudited)
(in thousands)

Exhibit X-8





LAFOURCHE PARISH GOVERNMENT

PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEARS
(unaudited)

Exhibit X-9

Fiscal Year Ended December 31	Collection Year Ended December 31	Total Tax Levy♦	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Collections	Percent of Levy		Total Tax Collections	Percent of Levy
2025	2026	112,132,645	91,120,002	81.3%	-	91,120,002	81.3%
2024	2025	102,833,469	74,692,561	72.6%	28,140,908	102,833,469	100.0%
2023	2024	105,666,227	74,701,742	70.7%	27,385,168	102,086,911	96.6%
2022	2023	111,432,525	69,920,755	62.7%	33,273,438	103,194,193	92.6%
2021*	2022	116,304,975	85,928,735	73.9%	1,536,466	87,465,201	75.2%
2020	2021	117,863,166	96,950,670	82.3%	3,722,313	100,672,982	85.4%
2019	2020	119,612,378	93,040,589	77.8%	1,088,635	94,129,224	78.7%
2018	2019	117,661,071	101,947,677	86.6%	15,709,057	117,656,734	100.0%
2017	2018	120,570,454	92,132,221	76.4%	28,443,914	120,576,134	100.0%
2016	2017	132,292,203	95,435,021	72.1%	26,974,072	122,409,093	92.5%

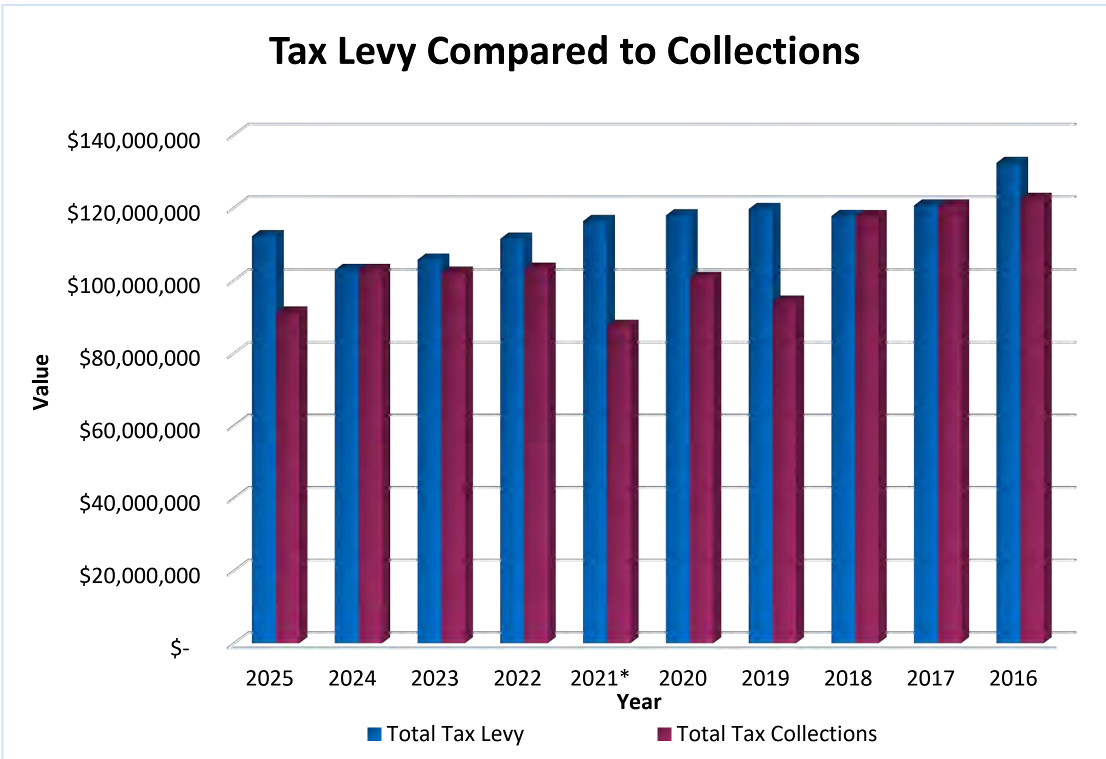
♦ "Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors or delayed homestead exemptions.

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Tax Collector (Sheriff's Office)

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEARS
(unaudited)

Exhibit X-9



LAFOURCHE PARISH GOVERNMENT

RATIOS OF OUTSTANDING DEBT BY TYPE
TEN FISCAL YEARS
(in thousands, except per capita amount)
(unaudited)

Exhibit X-10

Year	Public Improvement Bonds	Special Assessment Bonds	Finance Purchases	Other Payable	Total Primary Government (1)	Percentage of Personal Income (2)	Per Capita* (2)
2025	124,886	-	615	-	125,501	N/A	1,308
2024	145,026	-	456	-	145,482	2.36%	1,521
2023	151,546	-	213	-	151,759	2.77%	1,581
2022	160,346	-	513	-	160,858	3.21%	1,642
2021	55,307	-	755	-	56,061	1.16%	567
2020	50,433	-	385	-	50,817	1.07%	519
2019	44,734	-	-	-	44,734	1.00%	458
2018	34,055	-	-	-	34,055	0.74%	347
2017	36,489	-	-	-	36,489	0.84%	371
2016	39,842	-	-	-	39,842	0.93%	405

N/A = not available

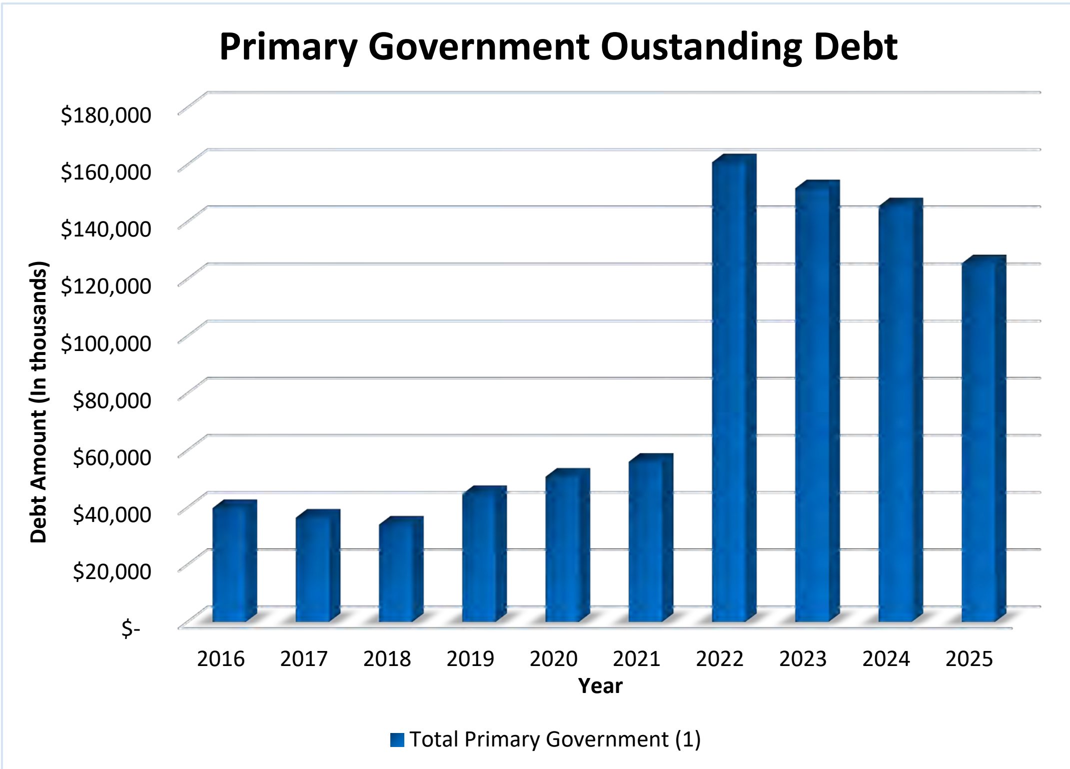
Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

*Per Capita column illustrates net general bonded debt per capita.

Source: (1) Long-term debt note disclosures, Audited Annual Comprehensive Financial Reports. (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

LAFOURCHE PARISH GOVERNMENT
RATIOS OF OUTSTANDING DEBT BY TYPE
TEN FISCAL YEARS
(in thousands, except per capita amount)
(unaudited)

Exhibit X-10



LAFOURCHE PARISH GOVERNMENT

DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
AS OF DECEMBER 31, 2025
(unaudited)

Exhibit X-11

Jurisdiction	Bonds Payable Oustanding Balance	Percentage Applicable to Government	Amount Applicable to Government
Direct:			
Lafourche Parish Government	125,659,929	100%	125,659,929
Overlapping and Underlying:			
Lafourche Parish School Board	169,979,659	7%	11,898,576
Hospital Service District No.1	730,000	100%	730,000
Total Overlapping and Underlying debt:	170,709,659		12,628,576
Total Debt:	296,369,588		138,288,505
		2025 Population	95,505
		Per Capita	$ 1,447.97

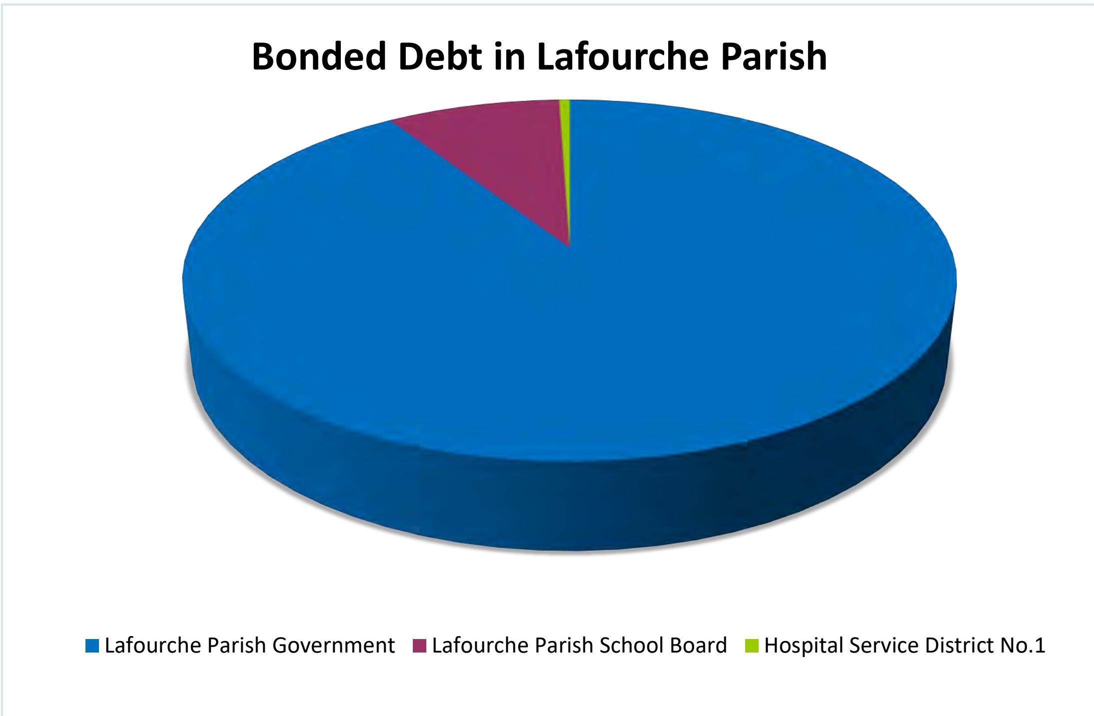
*Overlapping and underlying debt of each governmental entity listed can be found in their audited financials on the Legislative Auditor's website.

Note: Overlapping governments are those that are within the geographic boundaries of the Parish. The ratio of assessed valuation is calculated by dividing the assessed value of the operlapping and underlying governments by the total assessed value of the Parish to determine how much of the general obligation debt is applicable to Lafourche Parish.

Source: 2023 Annual Reports of the respective entities listed, Lafourche Parish Assessor's Office.

LAFOURCHE PARISH GOVERNMENT
DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
AS OF DECEMBER 31, 2025
(unaudited)

Exhibit X-11



LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-12

	Fiscal Year					
	2025	2024	2023	2022	2021*	2020
Total assessed value	1,082,588	1,046,824	1,055,784	1,077,064	918,864	1,165,337
Debt Limit (10% of total assessed value)	108,259	104,682	105,578	107,706	91,886	116,534
General obligation bonds	124,886	145,026	151,546	160,346	55,307	50,433
Less: Repayment amount		19,545	5,830	5,461	5,306	4,580
Total net debt applicable to limit	124,886	125,481	145,716	154,885	50,001	45,853
Legal debt margin	-$16,627	-$20,799	-$40,137	-$47,178	$41,886	$70,681
Total net debt applicable to limit as a percent of debt limit	115%	120%	138%	144%	54%	39%

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Note: Under RS 39:521, the Lafourche Parish Government's outstanding general obligation debt should not exceed 10 percent of total assed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds. As of the current fiscal year, the parish did not have any outstanding general obligation debt.

*General bonded debt is repaid through sales tax collected in the Parish.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-12

2019	2018	2017	2016
1,143,572	1,137,402	1,133,345	1,235,945
114,357	113,740	113,335	123,594
44,734	34,055	36,489	39,842
6,604	6,099	5,955	5,955
38,130	27,956	30,534	33,887
$76,227	$85,784	$82,800	$89,707
33%	25%	27%	27%

LAFOURCHE PARISH GOVERNMENT

PLEDGED-REVENUE COVERAGE
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-13

		Debt Service			
Fiscal Year	Special Assessment Collections	Principal	Interest	Total	Coverage
2025	-	8,180	1,256	9,436	0%
2024	-	6,410	6,313	12,723	0%
2023	-	14,972	5,492	20,464	0%
2022	-	4,770	1,477	6,247	0%
2021	-	3,720	1,551	5,271	0%
2020	-	3,440	1,689	5,129	0%
2019	-	3,305	1,172	4,477	0%
2018	-	3,200	1,283	4,483	0%
2017	-	3,110	1,389	4,499	0%
2016	-	3,020	1,482	4,502	0%

Source: Non-Major Debt Service Funds - Special Assessment, Combining Statement of Revenue, Expenditures and Changes

LAFOURCHE PARISH GOVERNMENT

DEMOGRAPHIC AND ECONOMIC STATISTICS
TEN YEARS
(unaudited)

Exhibit X-14

Year	Population (3)	Personal Income (1)	Per Capita Personal Income (1)	Median Age (3)	Public School Enrollment (2)	Unemployment Rate (1)
2025	95,505	N/A	N/A	39.4	14,409	3.50%
2024	95,342	$ 6,157,068,000	$ 64,579	40.0	13,306	3.50%
2023	95,870	$ 5,479,328,000	$ 57,643	40.9	13,382	3.30%
2022	97,677	$ 5,016,278,000	$ 52,324	38.7	13,601	3.00%
2021	97,504	$ 4,837,524,000	$ 49,614	38.1	13,560	3.10%
2020	97,247	$ 4,756,952,000	$ 48,741	37.8	14,833	6.70%
2019	97,614	$ 4,471,308,000	$ 45,806	37.5	14,765	4.60%
2018	98,115	$ 4,620,843,000	$ 47,096	37.1	14,285	4.75%
2017	98,426	$ 4,349,676,000	$ 44,192	36.7	14,474	4.00%
2016	98,305	$ 4,300,995,000	$ 43,752	36.6	14,558	5.70%

N/A - Data was not available at the time the report was published.

Source:
(1) US Bureau of Labor Statistics
(2) Lafourche Parish School Board representative
(3) US Census Bureau

LAFOURCHE PARISH GOVERNMENT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS PRIOR
(unaudited)

Exhibit X-15

	2025			2016		
Employer	Rank	Employees	Industry	Rank	Employees	Industry
Thibodaux Regional Medical Ctr	1	500-999	Hospital	1	1000-4999	Hospital
Nicholls State University	2	500-999	Schools - University	2	500-999	Schools - University
Bollinger Shipyards Inc	3	500-999	Ship Building & Repairing	3	500-999	Ship Building & Repairing
John Deere Thibodaux Inc.	4	500-999	Farm Machinery/Equip	5	500-999	Farm Machinery/Equip
Crosby Tugs LLC	5	500-999	Boat Rental & Charter	6	500-999	Boat Rental & Charter
Lafourche Parish Government	6	500-999	Government			
C-Port	7	250-499	Oil Field Service	7	250-499	Oil Field Service
Walmart Supercenter	8	250-499	Department Store	9	250-499	Department Store
Lafourche Parish Sheriff's Office	9	250-499	Public Safety	4	500-999	Public Safety
GIS (Grande Isle Shipyard) Inc	10	250-499	Oil Field Service			
Lady of the Sea Medical Clinic				8	250-499	Hospital
Ochsner St Anne General Hospital				10	250-499	Hospital

Source: Louisiana Workforce Commission, Department of Labor

LAFOURCHE PARISH GOVERNMENT

FULL-TIME EQUIVALENT PARISH EMPLOYEES

TEN YEARS

(unaudited)

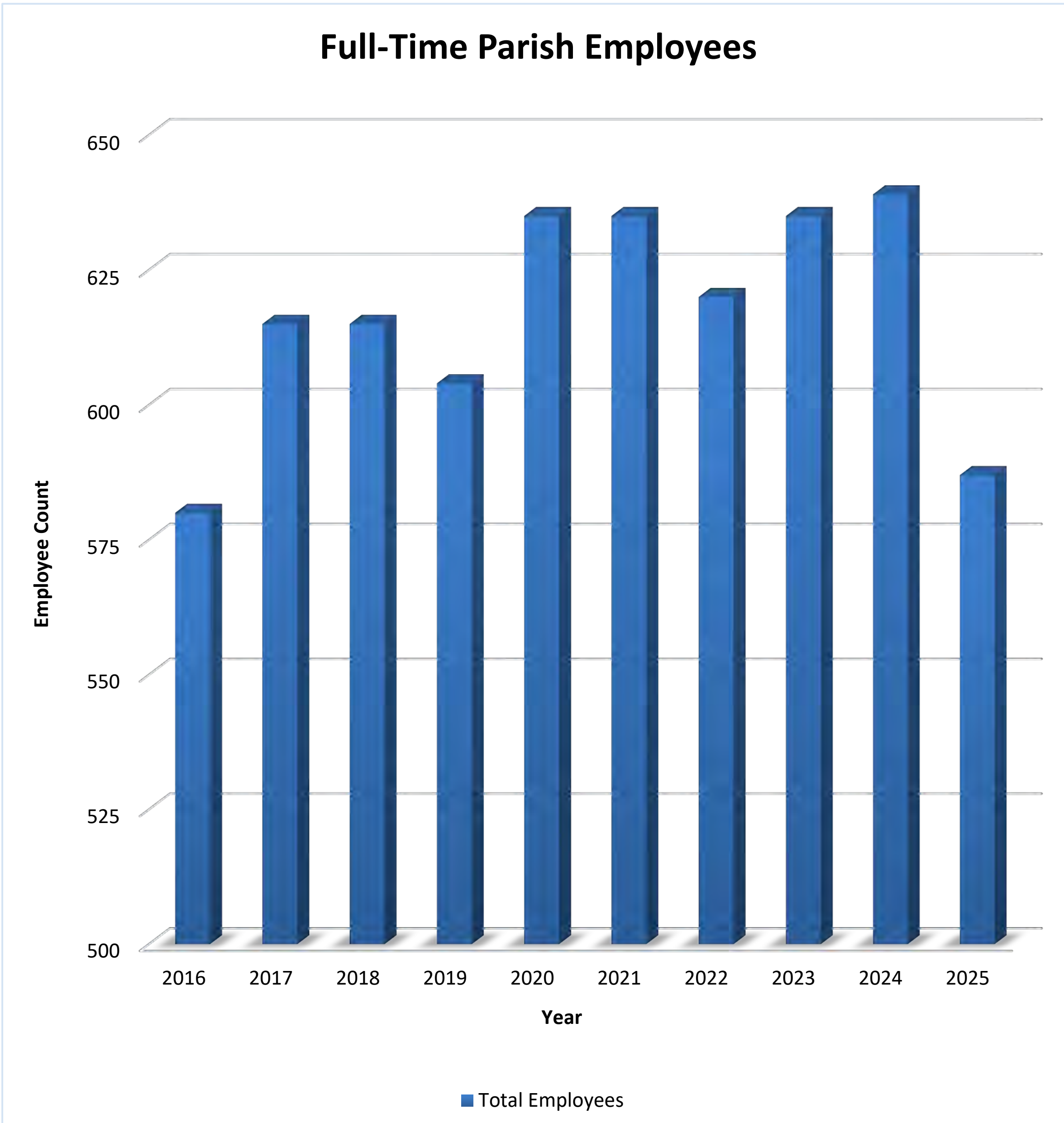
Exhibit X-16

	Full-time Equivalent Employees Allotted in Annual Budget									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Legislative	12	16	12	12	12	13	13	14	14	12
City Court	3	3	3	3	3	3	3	3	3	3
17Th Judicial District Court	6	6	9	9	7	6	8	8	8	8
District Attorney	39	49	47	42	42	42	42	42	42	35
Clerk of Court	1	1	1	1	1	0	0	0	0	0
Court Reporters	6	6	6	10	10	11	11	11	11	6
Registrar Of Voters	7	6	6	6	10	10	10	6	6	6
Finance	9	9	11	10	9	10	9	9	9	11
Executive	6	5	5	5	6	10	11	9	9	6
Purchasing	0	0	0	0	0	2	2	2	2	2
Risk Management	0	0	0	0	2	2	2	2	2	2
Human Resources	7	7	7	6	5	5	4	5	5	6
Civil Service	2	2	2	2	2	2	2	2	2	2
Communications	1	2	3	2	2	0	0	0	0	0
Information Technology	5	4	5	4	4	5	5	5	5	5
Justice of the Peace/Constables	8	8	8	8	8	8	8	8	8	8
Planning	17	15	18	14	14	14	13	14	14	16
Coroner	11	19	13	14	11	11	9	9	9	9
Public Works	6	4	4	5	8	6	9	8	8	9
Community Services	7	6	6	6	6	0	0	5	5	8
Economic Development	3	3	4	3	3	0	0	0	0	3
Special Revenue										
Animal Control	8	8	7	7	8	8	6	6	6	6
Building And Maintenance	16	12	12	13	17	14	14	17	17	15
Roads	0	0	1	72	83	82	77	79	79	80
Drainage	0	0	5	61	105	105	94	97	97	90
Street Lights	2	1	1	1	2	1	0	0	0	0
Solid Waste	6	3	3	5	4	8	10	10	10	10
Health Unit	9	6	7	7	10	9	9	8	8	8
Recreation	39	115	105	99	28	30	26	23	23	2
Criminal Court	5	4	6	6	5	5	5	5	5	5
Special District #1	3	2	2	4	7	3	4	4	4	4
Planning Commision	6	4	4	4	6	6	5	5	5	5
Library	67	69	66	64	70	73	70	74	74	73
Drug Court	8	8	11	13	12	12	12	12	12	12
Office Of Emergency Preparedness	4	4	5	12	18	17	15	16	16	15
IV-D	10	11	11	12	8	10	11	11	11	12
Health Activity	1	0	0	0	1	0	0	0	0	1
Head Start	66	74	85	68	77	77	76	75	75	74
CACFP	0	0	1	1	1	2	1	1	1	1
Office of Community Action	0	1	0	0	0	0	0	2	2	0
LIHEAP	1	1	1	1	1	4	0	0	0	0
Opiod Abatement	1	1	1	0	0	0	0	0	0	0
CSBG	3	5	4	5	5	5	4	4	4	3
In Lieu if Millage	173	137	123	0	0	0	0	0	0	0
CZM	2	1	2	2	2	2	2	2	2	5
Workers' Compensation	1	1	2	1	0	2	2	2	2	2
	587	639	635	620	635	635	604	615	615	580

Source: Lafourche Parish Government Payroll Register

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
TEN YEARS
(unaudited)

Exhibit X-16



LAFOURCHE PARISH GOVERNMENT
CAPITAL ASSET STATISTICS BY FUNCTION
TEN YEARS
(unaudited)

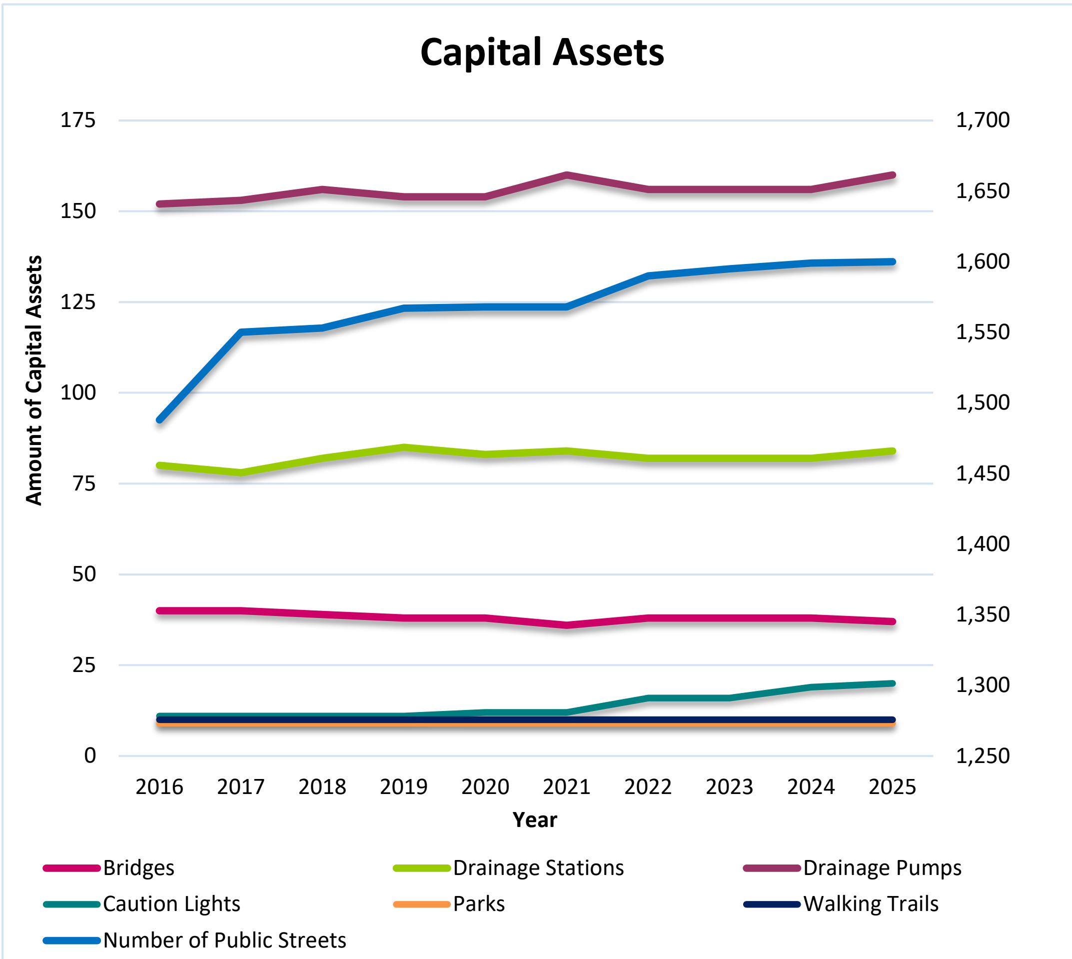
Exhibit X-17

FUNCTION	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Roads & Bridges										
Number of Public Streets	1,600	1,599	1,595	1,590	1,568	1,568	1,567	1,553	1,550	1,488
Bridges	37	38	38	38	36	38	38	39	40	40
Drainage										
Drainage Stations	84	82	82	82	84	83	85	82	78	80
Drainage Pumps	160	156	156	156	160	154	154	156	153	152
Street Lights										
Caution Lights	20	19	16	16	12	12	11	11	11	11
Recreation										
Parks	9	9	9	9	9	9	9	9	9	9
Walking Trails	10	10	10	10	10	10	10	10	10	10

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
CAPITAL ASSET STATISTICS BY FUNCTION
TEN YEARS
(unaudited)

Exhibit X-17



LAFOURCHE PARISH GOVERNMENT

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(unaudited)

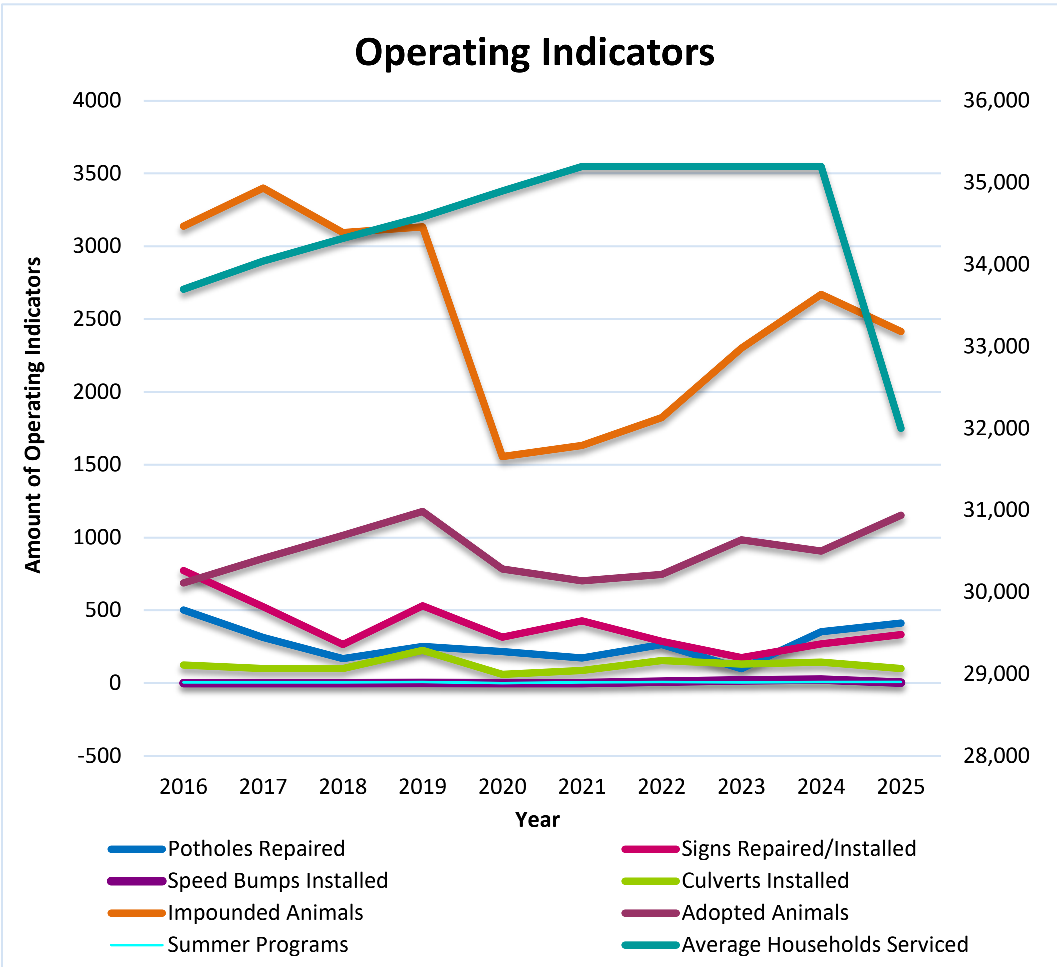
Exhibit X-18

FUNCTION	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Roads & Bridges										
Potholes Repaired	412	353	99	264	172	216	252	168	314	502
Signs Repaired/Installed	332	270	175	287	427	315	531	265	524	773
Speed Bumps Installed	4	24	19	10	0	0	1	0	0	0
Drainage										
Culverts Installed	100	143	131	155	86	60	225	100	101	124
Solid Waste										
Average Households Serviced	32,000	35,197	35,197	35,197	35,197	34,896	34,580	34,321	34,041	33,697
Animal Shelter										
Impounded Animals	2,416	2,670	2,301	1,824	1,633	1,556	3,133	3,094	3,400	3,138
Adopted Animals	1,152	907	984	747	702	783	1,179	1,014	856	688
Recreation										
Summer Programs	8	7	6	7	6	0	7	6	5	5

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(unaudited)

Exhibit X-18



Single Audit Section

Single Audit Section

LAFOURCHE PARISH GOVERNMENT

Reports on Compliance and Internal Control

December 31, 2025

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government, (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 23, 2026. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component units, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of current and prior year findings and management's corrective action plan as items 2025-001 and 2025-002.

Lafourche Parish Government's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. The Parish's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 23, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafourche Parish Government's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2025. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The Parish's basic financial statements include the operations of its discretely presented component units which may have expended federal awards which are not included in the Parish's schedule of expenditures of federal awards during the year ended December 31, 2025. Our audit, described below, did not include the operations of the discretely presented component units because they engaged other auditors to perform their audit.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 23, 2026

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2025

	Fund	Assistance Listing	Federal Award/Pass-Through Entity Identifying Number	Federal Expenditures		Amounts Provided to Subrecipients
FEDERAL GRANTING AGENCY						
DEPARTMENT OF AGRICULTURE						
LA Department of Education - Pass through payments						
Child and Adult Care Food Program-Headstart	131	10.558	2017-726000634	258,331		
Total Department of Agriculture				258,331		
DEPARTMENT OF COMMERCE						
Department of National Oceanic and Atmospheric Administration - Pass through payments						
National Fish and Wildlife Foundation	181	11.999	LA 2000681300/2000924688	8,738		
Department of Natural Resource - Pass through payments						
Coastal Zone Management Administration Awards	181	11.999	LA 2000681300	45,511		
Total Department of Commerce				54,249		
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Direct Payments						
Head Start *****	130	93.600	06CH012918-01	3,392,626		
Department of Labor - Pass through payments						
Community Services Block Grant	150	93.569	2401LACOSR, 2501LACOSR	302,915		
Department of Social Services - Pass through payments						
Low Income Home Energy Assistance	144	93.568	2501LALIEA	927,344		
DHH Office of Public Health Center for Community Preparedness - Pass through payments						
Community Readiness	123	93.069	LAGOV: 2000858891	21,852		
Total Department of Health and Human Services				4,644,737		
DEPARTMENT OF HOMELAND SECURITY						
LA Governor's Office of Homeland Security & Emergency Preparedness - Pass through payments						
Flood Mitigation Assistance Grants	196	97.029	EMT-2021-FM-E001 (FMA 2019) and EMT-2022-FM-003-0046 (FMA 2022)	296,032		
Flood Mitigation Assistance Swift Current Grants	196	97.144	EMT-2022-FM-E001 (FMA 2022 SWIFT CURRENT)	58,541		
Public Assistance Disaster Grants-Ida	212	97.036	4577-057-99057-00	272,313		
Public Assistance Disaster Grants-Ida	213	97.036	4577-057-99057-00	17,837,995		
Public Assistance Disaster Grants-Francine	107	97.036	4577-057-99057-00	455,133	18,565,441	
Total 97.036						
Emergency Management Performance Grants	123	97.042	EMT-2024-EP-05015	54,966		
Total Department of Homeland Security				18,974,980		
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Department of Community Development, Disaster Recovery Unit - Pass through payments						
Community Development Block Grant - Disaster Recovery						
Bayou Vista Drainage Project	001	14.228	B-18-DP-22-0001	117,381		
LA Recovery Programs	213	14.228	B-21-DF-22-001/2021: B-22-DF-22-001/2021	865,409		
Total Department of Housing and Urban Development				982,789		
DEPARTMENT OF INTERIOR						
Direct Payments						
GOMESA	181	15.435		84,254		
GOMESA	320	15.435		1,427,420		
GOMESA Bond	209	15.435		544,579		
Total Department of Interior				2,056,253		

DEPARTMENT OF TREASURY					
Department of Treasury - Pass through payments					
Grand Bayou Freshwater Reintroduction Project Phase II and III	181	21.015	GNTSP20LA0081	44,178	
Direct Payments					
Grand Bayou Freshwater Reintroduction Project Phase II and III	181	21.015	RDCGR330122-01-01	20,971	
Total Department of Treasury				65,149	-
TOTAL FEDERAL AWARDS				$ 27,036,487	$ -
Clusters					
Headstart *****		**93.600**		**3,392,626**	

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2025

NOTES TO THE SCHEDULE OF FEDERAL AWARDS:

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of the Primary Government of the Lafourche Parish Government (the Parish), under programs of the federal government in accordance with the requirements of Title 2 U. S. code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal awards (Uniform Guidance). All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed through other agencies.

Note 2 - Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is presented on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements. Such expenditures are recognized following the cost principles in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The Parish has elected not to use the 15 percent de minimum indirect cost rate as allowed under 2 CFR 200.414 Indirect (F&A) costs.

Note 4 - Relationship to the Financial Statements

The Schedule of Expenditures of Federal Awards (SEFA) was prepared from the same accounting records as were used to prepare the financial statements. Differences between amounts reported in the SEFA and the financial statement may exist due to different accounting bases used for financial reporting. A reconciliation of the federal expenditures to the federal revenues presented in the financial statements is outlined below:

Federal Expenditures per the Schedule of Federal Awards	$ 27,036,487
Expenditures Not Yet Requested for Reimbursement:	
Flood Mitigation Assistance Grants	(114)
FEMA-Ida	(17,051,451)
FEMA-Francine	(121,705)
CDBG	(543)
Federal Expenditures for Prior Year Revenue:	
GOMESA	(84,254)
GOMESA Bond	(544,579)
Federal Expenditures Supported by other Revenue Sources:	
LIHEAP	(14,471)
CSBG	(393)
GOMESA	(292,313)
Federal Revenue Received, Not Yet Expended:	
FEMA-Ida	33,821
FEMA-Francine	21,550
GOMESA	477,106
Federal Revenue for Prior Year Expenditures:	
Hazard Mitigation Grants	9,052
Flood Mitigation Assistance Grants	5,059
Hazard Mitigation Grants	3,001
FEMA-Ida	1,081,734
	10,557,987
Federal Revenues per Statement (Statement E)	10,557,987

Note 5 - Amounts Passed Through to Subrecipients
The Parish had no amounts passed through to subrecipients.

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part I. Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	_______Yes	___x__No
Significant deficiencies identified?	_______Yes	___x__None reported

Noncompliance material to financial statements noted?	____x__Yes	______No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_______Yes	___x__No
Significant deficiencies identified?	_______Yes	___x__None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	_______Yes	___x__No

Major program(s):

Assistance Listing Numbers	Name of Federal Program or Cluster
97.036	Public Assistance Disaster Grants

Dollar threshold used to distinguish between type A and type B programs: $811,095

Auditee qualified as low-risk auditee?	___x___ Yes	_______No

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part II. Findings which are required to be reported in accordance with generally accepted *Governmental Auditing Standards*:

A. Internal Control Findings –

There are no findings to be reported under this section.

B. Compliance Findings –

2025-001 Louisiana Public Bid Law

Criteria: LSA-R.S. 38:2212.1A(1)(a) states that all purchases of any materials or supplies exceeding sixty thousand dollars to be paid out of public funds shall be advertised and let by contract to the lowest responsible bidder who has bid according to the specifications as advertised. LSA-R.S. 38:2212.1A(1)(b) states that purchases of thirty thousand dollars or more, but less than sixty thousand dollars, shall be made by obtaining no fewer than three quotes by telephone, facsimile, email, or other printable electronic form. If telephone quotes are received, written confirmation of the accepted offer shall be obtained and maintained in the purchase file. If quotations lower than the accepted quotation are received, the reasons for rejection shall be documented in the purchase file.

Condition: The Parish leased and/or purchased vehicles and equipment that exceeded statutory thresholds without properly following the requirements of Louisiana Public Bid Law.

Cause: The Parish did not obtain appropriate bids or quotes for the acquisition of certain pieces of equipment.

Effect: The Parish is in violation of R.S. 38:2212.1.

Recommendation: The Parish should implement and strengthen procurement procedures related to equipment acquisition to ensure compliance with Louisiana Public Bid Law.

Management's Response: To address this issue, the Finance Department will implement corrective actions to strengthen compliance with Louisiana Public Bid Law. Procurement procedures will be updated to require verification of applicable bid and quotation thresholds prior to the purchase or lease of vehicles and equipment. Departments are now required to submit supporting documentation demonstrating compliance with statutory bidding and quotation requirements before purchases are approved. For purchases made through a state contract, departments must provide the applicable state contract number, which will be documented on the purchase order and maintained in the procurement file as supporting evidence of compliance.

2025-002 **Local Government Budget Act Noncompliance**

Criteria: LSA-R.S. 39:1311(A)(1) requires the governing authority to adopt a budget amendment when total actual revenues and other financing sources plus projected revenues and other financing sources for the remainder of the year are failing to meet total budgeted revenues and other financing sources by five percent or more.

Condition: Revenues of the General Fund failed to meet the total budgeted revenues by more than 5%.

Cause: Management did not adequately monitor budget-to-actual revenue activity throughout the fiscal year to identify when a budget amendment became necessary.

Effect: The Parish is in violation of LSA-R.S. 39:1311(A)(1).

Recommendation: Management should implement procedures to periodically compare actual and projected revenues to budgeted amounts throughout the year and present budget amendments to the governing authority whenever the thresholds established by Louisiana Budget Law are met.

Management's Response: To address this issue, the Finance Department will strengthen its budget monitoring procedures by increasing its review of budget-to-actual revenues and expenditures throughout the fiscal year. Monthly and quarterly budget analyses are performed to identify significant variances between actual revenues, projected revenues, and adopted budget amounts. When monitoring indicates that revenues or other financing sources are projected to fall below budgeted amounts by the statutory threshold, the Finance Department will prepare and present the appropriate budget amendment to the governing authority in accordance with the requirements of Lafourche Parish Government.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

There are no findings to be reported under this section.

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Summary Schedule of Prior Audit Findings
Year Ended December 31, 2025

2024-001 **<u>Louisiana Public Bid Law</u>**

Condition: The Parish leased vehicles that exceeded $60,000, but did not properly follow LSA-R.S. 38:2212.1A(1)(a).

Recommendation: The Parish should implement procedures for leased vehicles to ensure compliance with Louisiana Public Bid Law.

Current Status*:* Unresolved. See 2025-001

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Mitch Orgeron, Parish President

Finance

Lafourche Parish Government respectfully submits the following corrective action plan.

Audit conducted by:
Kolder, Slaven & Company, LLC
200 S. Main Street
Abbeville, LA 70510

Audit Period: Fiscal year ended December 31, 2025

The finding from the December 31, 2025, schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the number assigned in the schedule.

Findings which are required to be reported in accordance with generally accepted *Governmental Auditing Standards*:

2025-001 Louisiana Public Bid Law

RECOMMENDATION: The Parish should implement and strengthen procurement procedures related to equipment acquisition to ensure compliance with Louisiana Public Bid Law.

CORRECTIVE ACTION PLAN: To address this issue, the Finance Department will implement corrective actions to strengthen compliance with Louisiana Public Bid Law. Procurement procedures will be updated to require verification of applicable bid and quotation thresholds prior to the purchase or lease of vehicles and equipment. Departments are now required to submit supporting documentation demonstrating compliance with statutory bidding and quotation requirements before purchases are approved. For purchases made through a state contract, departments must provide the applicable state contract numbers, which will be documented on the purchase order and maintained in the procurement file as supporting evidence of compliance.

2025-002 Local Government Budget Act Noncompliance

RECOMMENDATION: Management should implement procedures to periodically compare actual and projected revenues to budgeted amounts throughout the year and present budget amendments to the governing authority whenever the thresholds established by Louisiana Budget Law are met.

CORRECTIVE ACTION PLAN: To address this issue, the Finance Department will strengthen its budget monitoring procedures by increasing its review of budget-to-actual revenues and expenditures throughout the fiscal year. Monthly and quarterly budget analyses are performed to identify significant variances between actual revenues, projected revenues, and adopted budget amounts. When monitoring indicates that revenues or other financing sources are projected to fall below budgeted amounts by the statutory threshold, the Finance Department will prepare and present the appropriate budget amendment to the governing authority in accordance with the requirements of Lafourche Parish Government.

Expected Completion Date: 12/31/2026

If there are questions regarding the plan, please call Renita Jackson, Finance Director at 985-446-8427.

Sincerely,

Renita Jackson
Finance Director

Lafourche Parish Government

Thibodaux, Louisiana

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2025 through December 31, 2025

KOLDER, SLAVEN & COMPANY, LLC
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Of Counsel
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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Lafourche Parish Government
Lafourche Parish Government and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. Lafourche Parish Government (the Lafourche Parish Government) management is responsible for those C/C areas identified in the SAUPs.

The Lafourche Parish Government has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1.) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories:

   i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

   iii. ***Disbursements***, including processing, reviewing, and approving.

   iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity,*** including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment,*** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2.) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3.) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared. (e.g., initialed and dated, electronically logged); and

iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4.) Collections (excluding EFTs)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees that are responsible for cash collections do not share cash drawers/registers.

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc*. Obtain supporting documentation for each of the 10 deposits and:

i. Observe that receipts are sequentially pre-numbered.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

5.) *Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

ii. At least two employees are involved in processing and approving payments to vendors.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.)]

C. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

6.) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:

i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]

ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

7.) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8.) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

i. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

ii. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

iii. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

9.) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

ii. Observe that supervisors approved the attendance and leave of the selected employees/officials.

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

iv. Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

10.) *Ethics*

A. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

  i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.

  ii. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

11.) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12.) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the Parish in which the entity is domiciled.

B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13.) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:
   - Hired before June 9, 2020 - completed the training; and
   - Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

14.) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from procedure #17 under 'Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:

   i. Number and percentage of public servants in the agency who have completed the training requirements;

   ii. Number of sexual harassment complaints received by the agency;

   iii. Number of complaints which resulted in a finding that sexual harassment occurred;

   iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

   v. Amount of time it took to resolve each complaint.

Findings:

Written Policies and Procedures

No exceptions found from performance of procedures.

Board or Finance Committee

No exceptions found from performance of procedures.

Bank Reconciliations

No exceptions found from performance of procedures.

Collections (excluding electronic funds transfers)

Employees responsible for cash collections are not covered by theft bonding.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

No exceptions found from performance of procedures.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

No exceptions found from performance of procedures.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

No exceptions found from performance of procedures.

Contracts

No exceptions found from performance of procedures.

Payroll and Personal

No exceptions found from performance of procedures.

Ethics

No exceptions found from performance of procedures.

Debt Service

No exceptions found from performance of procedures.

Fraud Notice

No exceptions found from performance of procedures.

Information Technology Disaster Recovery/Business Continuity

We performed the procedure and discussed the results with management.

Prevention of Sexual Harassment

No exceptions found from performance of procedures.

Management's Response:

Management of the Lafourche Parish Government concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by the Lafourche Parish Government to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Lafourche Parish Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 23, 2026