

*Financial Report*

*Judges and Lawyers Assistance Program, Inc.*  
*Mandeville, Louisiana*

*June 30, 2025*



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June 30, 2025 and 2024

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## **INDEPENDENT AUDITOR’S REPORT**

To the Board of Directors,  
Judges and Lawyers Assistance Program, Inc.,  
Mandeville, Louisiana.

### **Opinion**

We have audited the accompanying financial statements of Judges and Lawyers Assistance Program, Inc. (JLAP) (a non-profit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of JLAP as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of JLAP and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about JLAP’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of JLAP's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about JLAP's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Report on Summarized Comparative Information**

We have previously audited JLAP's 2024 financial statements, and our report dated December 27, 2024, expressed an unmodified audit opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

## Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer (Schedule 1) for the year ended June 30, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by Louisiana Revised Statute 24:513(A)(3). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Bougeois Bennett, L.L.C.*

Certified Public Accountants.

New Orleans, Louisiana.  
December 29, 2025.

**STATEMENTS OF FINANCIAL POSITION****Judges and Lawyers Assistance Program, Inc.**

Mandeville, Louisiana

June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u> (As Restated)
<b>Assets</b>		
Cash	\$ 541,776	\$ 352,022
Accounts receivable	3,400	4,226
Receivable from affiliate	21,770	15,449
Prepaid expenses	11,633	7,123
Contributions receivable, net	-	49,444
Investment in certificate of deposit	521,138	500,000
Deposits	2,250	2,250
Operating right-of-use asset	13,239	44,379
Property and equipment, net	-	-
	<u>                  </u>	<u>                  </u>
Total assets	<u>\$1,115,206</u>	<u>\$974,893</u>
<b>Liabilities</b>		
Accounts payable	\$ 5,099	\$ 877
Deferred revenue - Camp JLAP	17,072	13,038
Accrued salaries and benefits	35,576	32,178
Operating lease liability	13,239	44,379
	<u>                  </u>	<u>                  </u>
Total liabilities	<u>70,986</u>	<u>90,472</u>
<b>Net Assets</b>		
Without donor restrictions, as restated	1,044,220	834,977
With donor restrictions	-	49,444
	<u>                  </u>	<u>                  </u>
Total net assets	<u>1,044,220</u>	<u>884,421</u>
	<u>                  </u>	<u>                  </u>
Total liabilities and net assets	<u>\$1,115,206</u>	<u>\$974,893</u>

See notes to financial statements.

**STATEMENT OF ACTIVITIES****Judges and Lawyers Assistance Program, Inc.**  
Mandeville, LouisianaFor the year ended June 30, 2025  
(with summarized financial information for the year ended June 30, 2024)

	2025		2024 (As Restated)	
	Without Donor Restriction	With Donor Restriction	Totals	Totals
<b>Revenue, Gains, and Other Support:</b>				
Contributions of cash and other financial assets	\$ 554,189	\$ 556	\$ 554,745	\$ 355,961
Governmental grant	61,877	-	61,877	61,877
Monitoring fees	29,700	-	29,700	27,225
Camp JLAP	27,453	-	27,453	32,578
Interest income	21,177	-	21,177	75
Net assets released from restriction due to expiration of time restriction	50,000	(50,000)	-	-
Total revenues, gains, and other support	744,396	(49,444)	694,952	477,716
<b>Expenses:</b>				
Program services	389,519	-	389,519	362,836
Support services	145,634	-	145,634	140,174
Total expenses	535,153	-	535,153	503,010
Change in net assets	209,243	(49,444)	159,799	(25,294)
<b>Net Assets:</b>				
Beginning of year, as restated	834,977	49,444	884,421	909,715
End of year	\$ 1,044,220	\$ -	\$ 1,044,220	\$ 884,421

See notes to financial statements.

**STATEMENT OF FUNCTIONAL EXPENSES****Judges and Lawyers Assistance Program, Inc.**  
Mandeville, LouisianaFor the year ended June 30, 2025  
(with summarized financial information for the year ended June 30, 2024)

	2025		2024	
	Program Services	Support Services		
	Substance Abuse and Mental Health Counseling	Management and General	Totals	Totals
Salaries and related taxes	\$ 250,598	\$ 85,756	\$ 336,354	\$ 324,505
Employee benefits	40,484	13,325	53,809	41,421
Office lease	24,000	8,000	32,000	32,000
Education programs	30,526	-	30,526	21,967
Professional development seminars	8,839	-	8,839	5,822
Utilities	9,943	2,518	12,461	14,007
Legal and professional fees	997	21,771	22,768	21,290
Repairs, maintenance, and small equipment	8,952	2,748	11,700	17,095
Office supplies and services	9,493	1,598	11,091	9,073
Intervention services	4,493	-	4,493	6,105
Insurance	1,194	1,917	3,111	3,474
Marketing and promotion	-	6,400	6,400	3,266
Medical consultant	-	-	-	443
Miscellaneous	-	1,601	1,601	2,542
	<u>\$ 389,519</u>	<u>\$ 145,634</u>	<u>\$ 535,153</u>	<u>\$ 503,010</u>

See notes to financial statements.

**STATEMENTS OF CASH FLOWS****Judges and Lawyers Assistance Program, Inc.**  
Mandeville, Louisiana

For the years ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u> (As Restated)
<b>Cash Flows From Operating Activities</b>		
Change in net assets	\$ 159,799	\$ (25,294)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Accretion of discount on contributions receivable	(556)	(2,757)
Interest accrued on certificate of deposit investment	(21,138)	-
(Increase) decrease in operating assets:		
Accounts receivable	826	(851)
Receivable from affiliate	(6,321)	21,926
Prepaid expenses	(4,510)	(1,464)
Contributions receivable	50,000	100,000
Increase (decrease) in operating liabilities:		
Accounts payable	4,222	(7,630)
Deferred revenue	4,034	2,388
Accrued salaries and benefits	3,398	12,159
Net cash provided by operating activities	<u>189,754</u>	<u>98,477</u>
<b>Cash Used in Investing Activities</b>		
Purchase of certificate of deposit	<u>-</u>	<u>(500,000)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	189,754	(401,523)
<b>Cash</b>		
Beginning of year	<u>352,022</u>	<u>753,545</u>
End of year	<u>\$ 541,776</u>	<u>\$ 352,022</u>

See notes to financial statements.

**NOTES TO FINANCIAL STATEMENTS****Judges and Lawyers Assistance Program, Inc.**  
Mandeville, Louisiana

June 30, 2025 and 2024

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****a. Organization**

Judges and Lawyers Assistance Program, Inc. (JLAP) was established on February 8, 1992, as a Louisiana not-for-profit organization. JLAP's mission is to serve the legal community, the Louisiana State Bar Association, and the legal profession by providing confidential assistance to lawyers, judges, law students, and legal staff whose professional functioning may be impaired by alcoholism, substance use disorders, and/or mental health conditions. By addressing these impairments proactively and confidentially, JLAP plays a critical role in protecting the public from potential harm and in promoting competent, ethical, and professional legal services.

JLAP's work directly supports public confidence in the legal system by helping ensure that members of the judiciary and the bar are able to meet their professional responsibilities with integrity, sound judgment, and reliability. Through early intervention, treatment support, and ongoing monitoring when appropriate, JLAP contributes to the preservation of trust in the legal profession and the administration of justice. JLAP fulfills its mission through the following programs:

**Substance Abuse and Mental Health Counseling**

JLAP primarily fulfills its mission by providing a clinical assessment, which may lead to mental health consultations, evaluations, and/or professional intervention services. JLAP coordinates referrals to approved clinicians, physicians, and treatment providers and provides post-treatment monitoring as appropriate to support sustained recovery and professional stability.

JLAP offers educational programming at continuing legal education (CLE) conferences and other professional and community events. These programs are designed to increase awareness of substance use disorders and mental health challenges within the legal profession, reduce stigma, and encourage early utilization of JLAP's confidential services, thereby promoting public protection and professional accountability.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

**a. Organization (Continued)**

JLAP also conducts Camp JLAP, a two-day retreat providing continuing legal education focused on ethics, professionalism, and wellbeing. The program includes in-depth sessions on substance use disorders and mental health topics, as well as practical strategies to support resilience, recovery, and long-term professional competence, further strengthening the legal profession's ability to serve the public effectively.

**b. Basis of Accounting**

The financial statements of JLAP have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

**c. Comparative Financial Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with JLAP's financial statements as of and for the year ended June 30, 2024, from which the summarized information was derived.

**d. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**e. Cash and Cash Equivalents**

For the purposes of the statements of cash flows, JLAP considers all highly liquid financial instruments with initial maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes to be cash and cash equivalents.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**f. Accounts Receivable**

Accounts receivable primarily represent amounts owed to JLAP for monitoring fees by participants in its counseling program. JLAP uses the allowance method to estimate uncollectible accounts receivable. Management periodically reviews the status of all accounts receivable balances for collectability. Based on past experience and analysis of receivable collectability, management has determined that no allowance for credit losses is necessary as of June 30, 2025 or June 30, 2024. Accounts receivable balances as of the beginning and end of year were \$4,226 and \$3,400, respectively, for the year ended June 30, 2025 and \$3,375 and \$4,226, respectively, for the year ended June 30, 2024.

**g. Contributions Receivable**

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statement of activities. An allowance for uncollectable promises to give is determined based on historical experience and a review of subsequent collections. Promises to give are written off when deemed uncollectable.

**h. Investments**

Investments are recorded at cost, if purchased, or if donated, at fair value on the date of the donation. Thereafter, investments are reported at their fair values in the statement of financial position.

**i. Right-of-Use Leased Assets and Liabilities**

Right to use leased assets and the related liabilities are recognized at the lease commencement date and represent the right to use an underlying asset and lease obligations for the lease term. JLAP determines whether an arrangement is a lease at its inception. Operating right-of-use assets and operating liabilities are recognized at the present value of the future lease payments, generally for the base noncancellable lease term, at the lease commencement date for each lease. JLAP has elected to use the risk-free rate as a practical expedient to determine the present value of future lease payments when the interest rate implicit in the lease is not readily determinable. The right-of-use asset is amortized, and the lease liability is accreted over the lease term.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

**i. Right-of-Use Leased Assets and Liabilities (Continued)**

The statements of financial position as of June 30, 2025 and 2024 include JLAP's operating right-of-use asset and operating lease liability. Amortization of the right-of-use asset and accretion of the lease liability is included in office lease expenses in the statements of functional expenses for the years ended June 30, 2025 and 2024.

**j. Property and Equipment**

Property and equipment are recorded at cost, or if donated, at fair value on the date of donation. Repairs and maintenance are charged to expense as incurred. Major renewals and replacements and betterments are capitalized. JLAP follows a policy of capitalizing all expenditures of property and equipment in excess of its capitalization threshold of \$5,000. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the respective assets which range from five to seven years.

**k. Deferred Revenue**

Deferred revenue consists of fees received during the current fiscal year for Camp JLAP to be held during the subsequent fiscal year. Deferred revenue balances as of the beginning and end of year were \$13,038 and \$17,072, respectively, for the year ended June 30, 2025 and \$10,650 and \$13,038, respectively, for the year ended June 30, 2024.

**l. Net Assets**

JLAP classifies its net assets, revenues, and expenses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net Assets without Donor Restriction** - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

**l. Net Assets (Continued)**

**Net Assets with Donor Restrictions** - Net assets subject to stipulations imposed by the grantor or donor to be used for a certain purpose, to benefit a specific accounting period, or to be maintained in perpetuity. Contributions that are restricted by grantors or donors are reported as an increase in net assets without donor restrictions if the restrictions expire in the reporting period in which the contributions are recognized. All other donor-restricted support is reported as increases in net assets with donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**m. Revenue and Revenue Recognition**

**Grants and Contributions**

Revenue from contributions and grants is recognized when cash, securities, or other assets; an unconditional promise to give; notification of a grant; or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Contributions and grants are recorded as support with or without donor restrictions, depending on the existence or nature of any donor or grantor restrictions. Contributions and grants with restrictions that lapse during the same year the contribution or grant is received are recorded as contributions or grants without donor restrictions.

**Monitoring Fees**

Monitoring fees are paid monthly by participants of JLAP's Substance Abuse Counseling program. Revenue from monitoring fees is recognized in the period to which the fees relate, in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 606 *Revenue from Contracts with Customers*.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

**m. Revenue and Revenue Recognition (Continued)**

**Camp JLAP**

Camp JLAP income consists of participation fees and sponsorships, which are grants or contributions from private individuals and businesses to fund the program. Fees are recognized in income when the event occurs in accordance with ASC Topic 606. Sponsorships are recognized as revenue when received. For the years ended June 30, 2025 and 2024, Camp JLAP fees and sponsorships were as follows:

	2025	2024
Fees	\$ 16,953	\$ 18,328
Sponsorships	10,500	14,250
Totals	\$ 27,453	\$ 32,578

**n. Marketing and Promotion**

All costs relating to the marketing and promotion of JLAP’s services are expensed as incurred.

**o. Compensated Absences**

Employees of JLAP are entitled to paid leave depending upon length of service and other factors. Compensated absences are recognized when accrued. Accrued compensated absences were \$23,414 and \$20,933 as of June 30, 2025 and 2024, respectively, and are included in accrued salaries and benefits on the statement of financial position and in salaries and related taxes on the statement of functional expenses.

**p. Income Taxes**

JLAP is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under Section 121(5) of Title 47 of the Louisiana Revised Statutes of 1950. JLAP is classified as a private foundation under Section 509(a) of the Internal Revenue Code; therefore, it is subject to federal excise tax of 1.39% on net investment income. For the years ended June 30, 2025 and 2024, JLAP incurred excise tax of approximately \$300 and \$1, respectively.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

**p. Income Taxes (Continued)**

Accounting standards provide detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in an entity's financial statements. They require an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will not be sustained on examination. As of June 30, 2025 and 2024, management of JLAP believes that it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

**q. Functional Expenses**

The costs of providing programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting services. Such allocations are determined by management on an equitable basis.

Allocated expenses include the following:

Expense	Method of Allocation
Salaries and related taxes and employee benefits	Time and effort
Office lease, utilities, and depreciation	Square footage
Office supplies and services and repairs maintenance, and small equipment	Estimated employee usage

**r. Subsequent Events**

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through December 29, 2025, which is the date the financial statements were available to be issued.

**Note 2 - RESTATEMENT**

The financial statements for the year ended June 30, 2024 are being restated to properly include fees received prior to June 30, 2024 and 2023 for Camp JLAP, which was held in July of the subsequent fiscal year, as deferred revenue, as follows:

	June 30, 2024		
	As Previously Reported	Change	As Restated
Deferred revenue	\$-	\$13,038	\$13,038
Net assets, beginning of year	\$920,365	(\$10,650)	\$909,715
Net assets, end of year	\$897,459	(\$13,038)	\$884,421
Camp JLAP revenue	\$34,966	(\$2,388)	\$32,578

**Note 3 - FINANCIAL INSTRUMENTS AND CREDIT RISK**

JLAP has cash and a certificate of deposit with a local financial institution where they are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At times, amounts on deposit may exceed insured limits. As of June 30, 2025 and 2024, deposits in excess of the FDIC insured limits were approximately \$819,000 and \$606,000, respectively. To date, JLAP has not experienced losses in any of these accounts. Credit risk associated with accounts and contributions receivable is considered to be limited due to high historical collection rates.

**Note 4 - CONCENTRATION**

For the year ended June 30, 2025 and 2024, JLAP received contributions and grants totaling approximately 85% and 82%, respectively, of total revenues, gains, and other support from two organizations.

**Note 5 - CONTRIBUTION RECEIVABLE**

An unconditional promise by a donor to make contributions to JLAP is included in the 2024 financial statements at the present value of expected future cash flows. The discount rate, determined at the date of the promise was 2.25%. There were no contributions receivable as of June 30, 2025. Contributions receivable as of June 30, 2024 consisted of the following:

	2024
Contribution receivable	\$50,000
Less unamortized discount	(556)
Net contribution receivable	\$ 49,444
Amounts due in:	
Less than one year	\$ 50,000
One to five years	-
Total	\$ 50,000

No allowance for uncollectible contributions was necessary as of June 30, 2024. The balance of the contribution receivable as of June 30, 2024, was collected during the year ended June 30, 2025.

**Note 6 - INVESTMENT AND FAIR VALUE MEASUREMENTS**

Investments are reported at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions that market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets that JLAP has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

**Note 6 - INVESTMENT AND FAIR VALUE MEASUREMENTS (Continued)**

Level 3 - Unobservable inputs for the assets developed using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based on the pricing transparency of the asset and does not necessarily correspond to an assessment of the quality, risk, or liquidity profile of the asset.

As of June 30, 2025, JLAP held an investment in a bank certificate of deposit. The certificate of deposit is valued at original cost, plus accrued interest, which approximates fair value and is classified as Level 2 in the fair value hierarchy. As of June 30, 2025 and 2024, the value of the certificate of deposit was \$521,138 and \$500,000, respectively.

**Note 7 - PROPERTY AND EQUIPMENT**

A summary of property and equipment as of June 30, 2025 and 2024 is as follows:

	2025	2024
Furniture and equipment	\$ 30,219	\$ 30,219
Less accumulated depreciation	(30,219)	(30,219)
Property and equipment, net	\$ -	\$ -

There was no depreciation expense for the years ended June 30, 2025 and 2024.

**Note 8 - NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions as of June 30, 2025 and 2024 are restricted for the following purposes or periods:

	2025	2024
Subject to expenditure for passage of time	\$ -	\$ 49,444

**Note 8 - NET ASSETS WITH DONOR RESTRICTIONS**

Net assets were released from donor restrictions by satisfying the restricted purpose during the years ended June 30, 2025 and 2024, as follows:

	2025	2024
Passage of time	\$ 50,000	\$ 100,000

**Note 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The following reflects JLAP's financial assets as of June 30, 2025:

Financial assets:	
Cash	\$ 541,776
Receivable from affiliate	21,770
Accounts receivable	3,400
Investment in certificate of deposit	521,138
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,088,084

JLAP maintains funds in cash accounts sufficient to meet its operating needs. In the event that JLAP has funds in excess of its operating needs, such funds may be invested in a prudent manner as determined by the Board.

**Note 10 - OPERATING LEASE**

JLAP leases office space under a 60-month operating lease agreement which was to expire on November 30, 2022. Prior to that date, the lease agreement was renewed for an additional 36 months extending from December 1, 2022 through November 30, 2025 at a base rent of \$2,667 per month. Because the discount rate implicit in the lease is not readily determinable, JLAP utilized the 2.85% risk-free rate of return as of July 1, 2022, the date of adoption of ASC 842, as the discount rate. Operating lease costs were \$32,000 for the years ended June 30, 2025 and 2024. As of June 30, 2025, future minimum lease payments are as follows:

Year ending June 30, 2026	\$ 13,335
Less interest	(96)
Present value of operating lease liability	\$ 13,239

**Note 11 - RETIREMENT PLAN**

JLAP offers a 401(k) retirement plan to its employees. The plan, which is sponsored by the Louisiana State Bar Association, requires JLAP to contribute 10% of participants' salaries into the plan after two years of employment. JLAP contributed \$21,029 and \$19,874 to the plan for the years ended June 30, 2025 and 2024, respectively.

**Note 12 - RELATED PARTY TRANSACTIONS**

The Louisiana State Bar Association (LSBA) is the sole member of JLAP; therefore, JLAP is a consolidated entity in the financial statements of LSBA. Transactions between the two entities are related party transactions.

LSBA provides support to JLAP in the form of unrestricted contributions. LSBA funding totaled \$154,616 and \$188,414 for the years ended June 30, 2025 and 2024, respectively.

A portion of the fees collected by LSBA from certain sponsors of continuing legal education programs are designated by the Louisiana Supreme Court for JLAP. For the years ended June 30, 2025 and 2024, JLAP received funds through LSBA under this arrangement totaling \$173,301 and \$142,659, respectively.

Additionally, LSBA collects donations from its members on behalf of JLAP. Donations collected by LSBA totaled \$17,178 and \$14,644 for the years ended June 30, 2025 and 2024, respectively.

As of June 30, 2025 and 2024, \$21,770 and \$15,449, respectively, was receivable from LSBA.

As of June 30, 2025 and 2024, \$12,162 and \$11,245, respectively, were due to LSBA for accrued employer contributions to the 401(k) plan. These amounts are included in accrued salaries and benefits on the statement of financial position.

**Note 13 - SUBSEQUENT EVENT**

In October 2025, the office lease was renewed for a thirty-six month term with base rent of \$2,833 per month.

**SUPPLEMENTAL INFORMATION**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER  
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**

**Judges and Lawyers Assistance Program, Inc.**  
Mandeville, Louisiana

For the year ended June 30, 2025

**Agency Head Name:** Dr. Angela White-Bazile, Executive Director

**Purpose**

Salary	\$ 126,287
Benefits - insurance	4,029
Benefits - retirement	12,840
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	5,954
Travel	8,218
Registration fees	835
Conference travel	8,577
Continuing professional education fees	200
Housing	0
Unvouchered expenses	0
Special meals	0
Other	2,786
	<hr/>
	<b>\$ 169,726</b>
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