Basic Financial Statements
And Independent Accountants' Compilation Report

Caddo Soil and Water Conservation District
Shreveport, Louisiana

June 30, 2026

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Langley, Williams & Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

To the Board of Commissioners
Caddo Soil and Water Conservation District
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Caddo Soil and Water Conservation District of Shreveport, Louisiana ("the District"), as of and for the year ended June 30, 2026, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information. Management has omitted the Management Discussion and Analysis that is required by the applicable financial reporting framework. The missing information, although not part of the basic financial statements, is considered an essential part of financial reporting by GASB and SSARS.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head and schedule of findings and responses are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co, L.L.C.

Lake Charles, Louisiana
September 11, 2026

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BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS (GWFS)

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA
Statement of Net Position
June 30, 2026

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 167,177
Accounts receivable	2,296
Prepaid asset	9,739
Capital assets (net of accumulated depreciation)	2,354
Total Assets	$ 181,566
LIABILITIES	
Accounts payable	$ 3,124
Accrued compensated absences	14,206
Total Liabilities	17,330
NET POSITION	
Investment in capital assets (net of accumulated depreciation)	2,354
Restricted	125,824
Unrestricted	36,058
Total Net Position	164,236
Total liabilities and net position	$ 181,566

See independent accountants' compilation report.

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2026

Activities	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities:				
General government	$ 95,878	$ -	$ 96,324	$ 446
Total Governmental Activities	$ 95,878	$ -	$ 96,324	446

General revenues:	
Interest	11
Rentals	600
Total general revenues	611
Change in net position	1,057
Net position at beginning of year	163,179
Net position at end of year	$ 164,236

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Balance Sheet-Governmental Funds
June 30, 2026

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2026
ASSETS			
Cash and cash equivalents	$ 41,353	$ 125,824	$ 167,177
Accounts receivable	2,296	-	2,296
Prepaid asset	9,739	-	9,739
TOTAL ASSETS	$ 53,388	$ 125,824	$ 179,212
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ 3,124	$ -	$ 3,124
Total Liabilities	3,124	-	3,124
Fund Equity:			
Restricted	-	125,824	125,824
Unrestricted	50,264	-	50,264
Total Fund Equity	50,264	125,824	176,088
TOTAL LIABILITIES AND FUND EQUITY	$ 53,388	$ 125,824	$ 179,212
Fund Balance of governmental fund			$ 176,088
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Depreciable capital assets, net of accumulated depreciation			2,354
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(14,206)
Net Position of governmental activities			$ 164,236

See independent accountants' compilation report.

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds
For the Year Ended June 30, 2026

	GOVERNMENTAL FUNDS		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2026
REVENUES			
Intergovernmental Revenue:			
Water Quality (Red Bayou)	$ -	$ 39,180	$ 39,180
Farm bill	15,243	-	15,243
State funds	38,665	-	38,665
NCID	3,236	-	3,236
Other Revenue:			
Interest	4	7	11
Rentals	600	-	600
Total Revenues	57,748	39,187	96,935
EXPENDITURES			
Operating:			
Operating services	12,677	30,723	43,400
Personnel services	40,527	3,236	43,763
Supplies	131	-	131
Travel	241	-	241
Total Expenditures	53,576	33,959	87,535
Excess of revenues over expenditures	4,172	5,228	9,400
Fund Balances-Beginning	46,092	120,596	166,688
Fund Balances-Ending	$ 50,264	$ 125,824	$ 176,088
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			$ 9,400
Amounts reported for governmental activities in the Statement of Activities is different because:			
Depreciation expense for the year ended June 30, 2026			(1,655)
Change in compensated absences			(6,688)
Change in net position of governmental activities			$ 1,057

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2026

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Intergovernmental Revenue:				
Farm bill	$ 21,000	$ 17,207	$ 15,243	$ (1,964)
State funds	38,821	38,821	38,665	(156)
NCID	-	-	3,236	3,236
Other Revenue:				
Interest	5	4	4	-
Rentals	2,700	-	600	600
Total Revenues	62,526	56,032	57,748	1,716
EXPENDITURES				
Operating:				
Operating services	13,500	1,900	12,677	(10,777)
Personnel services	37,500	35,000	40,527	(5,527)
Supplies	200	340	131	209
Travel	735	735	241	494
Total Expenditures	51,935	37,975	53,576	(15,601)
Excess of revenues over expenditures	10,591	18,057	4,172	
Fund Balances-Beginning	46,092	46,092	46,092	
Fund Balance-Ending	$ 56,683	$ 64,149	$ 50,264	

See independent accountants' compilation report.

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2026

	SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Other Revenue:				
Water Quality (Red Bayou)	$ 24,000	$ 46,007	$ 39,180	(6,827)
Interest	7	7	7	-
Total Revenues	24,007	46,014	39,187	(6,827)
EXPENDITURES				
Operating:				
Operating services	22,000	28,000	30,723	(2,723)
Personnel services	2,000	2,100	3,236	(1,136)
Maintenance & repairs	1,850	1,850	-	1,850
Total Expenditures	25,850	31,950	33,959	(2,009)
Excess of revenues over expenditures	(1,843)	14,064	5,228	
Fund Balances-Beginning	120,596	120,596	120,596	
Fund Balance-Ending	$ 118,753	$ 134,660	$ 125,824	

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2026

LeRoy Kirby III
Chairman

Purpose	Amount
Per diem	$ 350
	$ 350

CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA

Schedule of Findings and Responses
For the Year Ended June 30, 2026

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

2026-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2026 amended budget expenditures for the general fund and special revenue fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts and amended budget revenues for the special revenue fund were more than the 5% threshold to actual results due to various budget amounts exceeding actual revenues.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Caddo Soil and Water District did not properly budget for actual expenditures for the general fund and special revenue fund or actual revenues for the special revenue fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Caddo Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Caddo Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

2025-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2025 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Caddo Soil and Water District did not properly budget for actual expenditures for the general fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Caddo Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Caddo Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.