

**ACADIA SOIL AND
WATER CONSERVATION DISTRICT
Crowley, Louisiana**

**Annual Financial Statements
June 30, 2020**

**ACADIA SOIL AND WATER
CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2020**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Acadia Soil and Water
Conservation District
Crowley, Louisiana

Management is responsible for the accompanying financial statements of Acadia Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Acadia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not required a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
October 22, 2020

FINANCIAL STATEMENTS

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2020**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 18,116	\$ 27,823	\$ 45,939
Accounts receivable	1,296	11,321	12,617
Certificate of deposit	175,178	-	175,178
TOTAL ASSETS	\$ 194,590	\$ 39,144	\$ 233,734
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 6,061	\$ 14,340	\$ 20,401
Accrued compensated absences	3,545	-	3,545
Total liabilities	9,606	14,340	23,946
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	24,804	24,804
Unreserved	184,984	-	184,984
	184,984	24,804	209,788
TOTAL LIABILITIES AND FUND EQUITY	\$ 194,590	\$ 39,144	\$ 233,734

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
NRCS-CWPPRA	\$ -	\$ 11,331	\$ 11,331
Local government (parish & drainage districts)	10,450	-	10,450
Water quality (319)	-	37,348	37,348
NRCS-FOWL Project Funds	-	29,203	29,203
NACD Grant	-	42,977	42,977
Farm Bill	23,476	-	23,476
State funds	38,694	-	38,694
Other revenue:			
Interest income	3,484	-	3,484
Total revenues	<u>76,104</u>	<u>120,859</u>	<u>196,963</u>
EXPENDITURES			
Operating:			
Equipment	1,358	46	1,404
Operating services	2,600	-	2,600
Personnel services	62,358	112,910	175,268
Supplies	-	20,941	20,941
Travel	5,395	349	5,744
Maintenance & repairs	-	710	710
Total expenditures	<u>71,711</u>	<u>134,956</u>	<u>206,667</u>
Excess (deficiency) of revenues over expenditures	4,393	(14,097)	(9,704)
Fund balances - beginning	<u>180,591</u>	<u>38,901</u>	<u>219,492</u>
Fund balances - ending	<u>\$ 184,984</u>	<u>\$ 24,804</u>	<u>\$ 209,788</u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
NRCS-CWPPRA	\$ -	\$ -	\$ -	\$ -	\$ 8,405	\$ 11,330	\$ 11,331	\$ 1
Local government (parish & drainage districts)	10,450	10,450	10,450	-	-	-	-	-
Water quality (319)	-	-	-	-	16,343	38,000	37,348	(652)
NRCS-FOWL Project Funds	-	-	-	-	8,264	29,200	29,203	3
NACD Grant	-	-	-	-	61,600	43,000	42,977	(23)
Farm Bill	17,723	22,500	23,476	976	14,335	-	-	-
State funds	36,954	38,847	38,694	(153)	-	-	-	-
Other revenue:								
Interest income	1,721	3,485	3,484	(1)	-	-	-	-
Total revenues	<u>66,848</u>	<u>75,282</u>	<u>76,104</u>	<u>822</u>	<u>108,947</u>	<u>121,530</u>	<u>120,859</u>	<u>(671)</u>
EXPENDITURES								
Operating:								
Equipment	-	1,360	1,358	2	300	46	46	-
Operating services	3,400	2,600	2,600	-	-	-	-	-
Personnel services	39,000	62,500	62,358	142	111,000	113,000	112,910	90
Supplies	140	-	-	-	1,250	21,000	20,941	59
Travel	7,000	5,400	5,395	5	-	350	349	1
Maintenance & repairs	100	-	-	-	-	710	710	-
Total expenditures	<u>49,640</u>	<u>71,860</u>	<u>71,711</u>	<u>149</u>	<u>112,550</u>	<u>135,106</u>	<u>134,956</u>	<u>150</u>
Excess (Deficiency) of revenues over expenditures	17,208	3,422	4,393	971	(3,603)	(13,576)	(14,097)	(521)
Fund balance-beginning	180,591	180,591	180,591	-	38,901	38,901	38,901	-
Fund balance-ending	<u>\$ 197,799</u>	<u>\$ 184,013</u>	<u>\$ 184,984</u>	<u>\$ 971</u>	<u>\$ 35,298</u>	<u>\$ 25,325</u>	<u>\$ 24,804</u>	<u>\$ (521)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2020**

George Guillory	\$	420
Earl Garber		385
Robert Dale Thibodeaux		420
Gerard Frey		350
Glenn Simon		350
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	\$	<u>1,925</u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2020**

Gerard Frey
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	223
Registration fees	-
Conference travel	345
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 918

See Accountant's Report.