

**ARNAUDVILLE VOLUNTEER
FIRE DEPARTMENT**

Financial Report

Year Ended June 30, 2020

TABLE OF CONTENTS

	Page
Independent Accountants' Compilation Report	1
FINANCIAL STATEMENTS	
Statement of assets, liabilities, and net assets - cash basis	3
Statement of revenues, expenses, and other changes in net position - cash basis	4
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head or chief executive officer	6

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Arnaudville Volunteer Fire Department
Arnaudville, Louisiana

Management is responsible for the accompanying financial statements of Arnaudville Volunteer Fire Department (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of June 30, 2020, and the related statements of revenues, expenses, and other changes in net assets – cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Arnaudville Volunteer Fire Department financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the year ended June 30, 2020 has not been presented. Accounting principles generally accepted in the United States of American require that such a statement be presented when financial statements purport to present financial position and results of operations.

Supplementary Information

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Arnaudville Volunteer Fire Department.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
November 5, 2020

FINANCIAL STATEMENTS

ARNAUDVILLE VOLUNTEER FIRE DEPARTMENT
Arnaudville, Louisiana

Statement of Assets, Liabilities, and Net Assets - Cash Basis
June 30, 2020

ASSETS

Cash	\$ 31,622
Equipment and improvements	29,823
Accumulated depreciation	<u>(25,313)</u>
Total assets	<u>\$ 36,132</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accounts payable	\$ -
Net assets:	
Unrestricted	<u>36,132</u>
Total liabilities and net assets	<u>\$ 36,132</u>

See accompanying accountant's compilation report.

ARNAUDVILLE VOLUNTEER FIRE DEPARTMENT
Arnaudville, Louisiana

Statement of Revenues, Expenses, and Other Changes in Net Assets - Cash Basis
For the Year Ended June 30, 2020

Changes in unrestricted net assets:

Contributions and other-	
Ad valorem taxes	\$ 10,110
Intergovernmental revenue	3,328
Interest revenue	67
Donations	1,618
Fundraising	22,462
Grant revenue	<u>3,186</u>
Total	<u>40,771</u>

Expenses:

Management and general	
Public safety - fire protection	
Depreciation	1,107
Postage	119
Meeting expense	1,151
Repairs and maintenance	355
Salaries	2,900
Supplies	592
Fundraising	8,410
Utilities	5,160
Other	<u>6,400</u>
Total	<u>26,194</u>

Increase in net assets	14,577
Net assets, beginning of year	<u>21,555</u>
Net assets, end of year	<u>\$ 36,132</u>

See accompanying accountant's compilation report.

SUPPLEMENTARY INFORMATION

ARNAUDVILLE VOLUNTEER FIRE DEPARTMENT
Arnaudville, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head of Chief Executive Officer
For the Year Ended June 30, 2020

Agency Head Name: Jake Marks, Fire Chief

Salaries

\$ 600

See accompanying accountant's compilation report.