

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
Jennings, Louisiana**

**Annual Financial Statements
June 30, 2019**

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Jefferson Davis Soil and Water
Conservation District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Jefferson Davis Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Jefferson Davis Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Certified Public Accountant

Jennings, Louisiana
December 10, 2019

FINANCIAL STATEMENTS

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2019**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	<u>JUNE 30, 2019</u>	<u>JUNE 30, 2018</u>
<u>ASSETS</u>					
Cash	\$ 11,758	\$ 1,330	\$ -	\$ 13,088	\$ 7,746
Fixed assets (Net of accumulated depreciation)	-	-	624	624	-
Accounts receivable (net of allowances for uncollectibles)	7,610	17,583	-	25,193	21,543
Savings	<u>2,563</u>	<u>2,629</u>	-	<u>5,192</u>	<u>5,173</u>
TOTAL ASSETS	<u>\$ 21,931</u>	<u>\$ 21,542</u>	<u>\$ 624</u>	<u>\$ 44,097</u>	<u>\$ 34,462</u>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 5,163	\$ 10,326	\$ -	\$ 15,489	\$ 15,490
Accrued compensated absences	<u>3,102</u>	<u>-</u>	<u>-</u>	<u>3,102</u>	<u>3,238</u>
Total liabilities	<u>8,265</u>	<u>10,326</u>	<u>-</u>	<u>18,591</u>	<u>18,728</u>
<u>Fund equity:</u>					
Investment in general fixed assets	-	-	624	624	-
Reserved	-	11,216	-	11,216	11,216
Unreserved	<u>13,666</u>	<u>-</u>	<u>-</u>	<u>13,666</u>	<u>4,518</u>
Total fund equity	<u>13,666</u>	<u>11,216</u>	<u>624</u>	<u>25,506</u>	<u>15,734</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 21,931</u>	<u>\$ 21,542</u>	<u>\$ 624</u>	<u>\$ 44,097</u>	<u>\$ 34,462</u>

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2019	JUNE 30, 2018
<u>REVENUES</u>				
Intergovernmental revenue:				
Water quality (319)	\$ -	\$ 49,094	\$ 49,094	\$ 49,272
Project specialist	-	39,410	39,410	39,576
Farm bill	21,811	-	21,811	16,100
State funds	34,713	-	34,713	31,080
Other revenue:	-	-	-	-
Interest income	18	-	18	3
Miscellaneous	1,938	-	1,938	-
Total revenues	<u>58,480</u>	<u>88,504</u>	<u>146,984</u>	<u>136,031</u>
<u>EXPENDITURES</u>				
Operating:				
Operating services	3,060	-	3,060	3,218
Personal services	44,112	88,504	132,616	133,405
Supplies	-	-	-	-
Travel	1,380	-	1,380	67
Capital Outlay	780	-	780	-
Total expenditures	<u>49,332</u>	<u>88,504</u>	<u>137,836</u>	<u>136,690</u>
Excess (Deficiency) of revenues over expenditures	9,148	-	9,148	(659)
Reserved and unreserved fund balances-beginning	<u>4,518</u>	<u>11,216</u>	<u>15,734</u>	<u>16,394</u>
Reserved and unreserved fund balances-ending	<u>\$ 13,666</u>	<u>\$ 11,216</u>	<u>\$ 24,882</u>	<u>\$ 15,735</u>

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>				<u>SPECIAL REVENUE</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES								
Intergovernmental revenue:								
Water quality (319)			-		49,094	49,094	49,094	-
Project specialist			-	-	39,411	39,410	39,410	-
Farm bill	12,000	21,811	21,811	-			-	-
State funds	31,085	34,714	34,713	(1)			-	-
Other revenue:			-				-	
Interest income			18	18	3	15	-	(15)
Miscellaneous			1,938	1,938		1,734	-	(1,734)
Total revenues	<u>43,085</u>	<u>56,525</u>	<u>58,480</u>	<u>1,955</u>	<u>88,508</u>	<u>90,253</u>	<u>88,504</u>	<u>(15)</u>
EXPENDITURES								
Operating:								
Operating services	3,086	3,086	3,060	26			-	-
Personal services	44,249	44,248	44,112	136	88,505	88,504	88,504	-
Supplies			-	-			-	-
Travel	750	1,160	1,380	(220)			-	-
Equipment		780	780	-			-	-
Total expenditures	<u>48,085</u>	<u>49,274</u>	<u>49,332</u>	<u>(58)</u>	<u>88,505</u>	<u>88,504</u>	<u>88,504</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(5,000)	7,251	9,148	1,897	3	1,749	-	(1,749)
Fund balance-beginning	<u>4,518</u>	<u>4,518</u>	<u>4,518</u>		<u>11,216</u>	<u>11,216</u>	<u>11,216</u>	
Fund balance-ending	<u>\$ (482)</u>	<u>\$ 11,769</u>	<u>\$ 13,666</u>	<u>\$ 1,897</u>	<u>\$ 11,219</u>	<u>\$ 12,965</u>	<u>\$ 11,216</u>	<u>\$ (1,749)</u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Tim Wild
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ -</u>