

**LIVINGSTON PARISH SHERIFF**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2020**  
**LIVINGSTON, LOUISIANA**



**Comprehensive  
Annual Financial Report  
of the**

**LIVINGSTON PARISH SHERIFF**

**Livingston, Louisiana**

**For the Fiscal Year Ended  
June 30, 2020**

**Prepared by the  
Livingston Parish Sheriff's Office  
Accounting Department**

**LIVINGSTON PARISH SHERIFF**

**TABLE OF CONTENTS**

FOR THE YEAR ENDED JUNE 30, 2020

Statement Schedule Table Page

**INTRODUCTORY SECTION**

Table of Contents			i
Letter of Transmittal			iv
Principal Elected Official			viii
Organizational Chart			ix
Certificate of Achievement for Excellence in Financial Reporting			x

**FINANCIAL SECTION**

Independent Auditor's Report			1 - 3
Management's Discussion and Analysis			4 - 10
Basic Financial Statements:			
Government-Wide Financial Statements:			
Statement of Net Position	A		11
Statement of Activities	B		12
Fund Financial Statements:			
Governmental Fund Financial Statements:			
Balance Sheet - Governmental Funds	C		13
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D		14
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	E		15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	F		16
Statement of Revenues, Expenditures, and Changes in Fund Balances Budget to Actual - General Fund	G		17
Fiduciary Fund Financial Statements:			
Statement of Net Position - Fiduciary Funds	H		18
Statement of Changes in Net Position - Fiduciary Trust Fund	I		19
Notes to Financial Statements			20 - 57

**LIVINGSTON PARISH SHERIFF**

**TABLE OF CONTENTS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2020

Statement Schedule Table Page

**FINANCIAL SECTION (CONTINUED)**

Required Supplementary Information:

Schedule of Changes in Net OPEB Liability and Related Ratios	1	58
Schedule of the Sheriff's OPEB Contributions	2	59
Schedule of OPEB Investment Returns	3	60
Schedule of the Sheriff's Proportionate Share of the Net Pension Liability	4	61
Schedule of the Sheriff's Contributions	5	62

Other Supplemental Information:

Combining Financial Statements –

Fiduciary Funds - Agency Funds:

Fund Descriptions		63
Combining Schedule of Net Position - Fiduciary Funds - Agency Funds	6	64
Combining Schedule of Changes in Balances Due to Taxing Bodies and Others - Fiduciary Funds - Agency Funds	7	65

Other Schedules Required by the Louisiana Legislative Auditor:

Schedule of Compensation, Benefits, and Other Payments to Agency Head	8	66
Tax Collector Account Affidavit	9	67

**LIVINGSTON PARISH SHERIFF**

**TABLE OF CONTENTS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2020

Statement Schedule Table Page

**STATISTICAL SECTION (UNAUDITED)**

Net Position by Component	1	69
Changes in Net Position	2	70
Fund Balances of Governmental Funds	3	71
Changes in Fund Balances of Governmental Funds	4	72
Tax Revenues by Source - Governmental Funds	5	73
Assessed Value and Estimated Actual Value of Taxable Property	6	74
Direct and Overlapping Property Tax Rates	7	75
Principal Property Taxpayers	8	76
Property Tax Levies and Collections	9	77
Ratios of Outstanding Debt by Type	10	78
Direct and Overlapping Governmental Activities Debt	11	79
Legal Debt Margin Information	12	80
Pledged-Revenue Coverage	13	81
Demographic and Economic Statistics	14	82
Principal Employers	15	83
Full-Time Equivalent Employees by Function	16	84
Operating Indicators by Function	17	85
Capital Assets by Function	18	86

**OTHER GOVERNMENTAL REPORTING INFORMATION**

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	87 - 88
Summary Schedule of Findings and Responses	89
Summary Schedule of Prior Audit Findings	90



## *Livingston Parish Sheriff's Office*

*Jason Ard, Sheriff*

20300 Government Boulevard

P. O. Box 850

Livingston, Louisiana 70754

Phone: (225) 686-2241

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December 29, 2020

To the Citizens of Livingston Parish:

This Comprehensive Annual Financial Report (CAFR) is hereby submitted for the fiscal period July 1, 2019 - June 30, 2020. State law requires that every general purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements in accordance with generally accepted auditing standards.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Hannis T. Bourgeois, LLP, a firm of licensed certified public accountants, has issued an unmodified ("clean") opinion on the Livingston Parish Sheriff's Office financial statements for the fiscal year ending June 30, 2020. The independent auditor's report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's opinion and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### *Profile of the Livingston Parish Sheriff's Office*

Formed in 1832, the Livingston Parish Sheriff's Office is a stand-alone political entity lead by an elected Sheriff providing leadership and guidance in the area of law enforcement and public safety. Livingston Parish, located in southeast Louisiana, has the ninth largest population in the state with an estimated 140,000 residents.

As provided by Article V. Section 27 of the Louisiana Constitution of 1974, the Livingston Parish Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish of Livingston, Louisiana. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of the neighborhood watch programs, and anti-drug abuse programs. Additionally, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish or state.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsman's licenses and fines, costs, and bond forfeitures imposed by the district court.

In addition to being responsible for enforcing the laws and collecting the taxes for the parish, the Livingston Parish Sheriff's Office is also responsible for staffing and operating the parish detention center, as well as providing security for the parish courthouse. Both facilities are owned by the Livingston Parish Government.

### ***Budget Preparation***

The Chief Financial Officer has the overall responsibility for preparing, presenting, and administering the annual budget for the general fund in accordance with the Local Government Budget Act found in Louisiana Revised Statute (R.S.) 39:1301-1315. Furthermore, the Sheriff, or his designee, shall have the duty and power to prepare and submit an annual operations budget and a capital improvements budget for the governmental entity in accordance with the provisions of R.S. 39:1301 et seq. and any other supplementary laws or ordinances.

The Sheriff is responsible for adopting budgets and amending budgets on a timely basis. Certified copies of the adopted budget, budget adoption instrument, budget amendments, supporting schedules, and correspondence related to the budgets are to be retained at the Chief Financial Officer's (CFO) office. The CFO is to present the proposed annual budget with a proposed adoption instrument to the Sheriff and public no later than 15 days prior to the beginning of the fiscal year. Also, the proposed budget must be made available for public inspection no later than 15 days prior to the beginning of the fiscal year in accordance with state law. (See R.S. 39:1306 and R.S. 39:1308 for when and where to post the budget.)

No proposed budget shall be considered for adoption or otherwise finalized until at least one (1) public hearing has been conducted on the proposal. The Sheriff must comply with the notice, publication and public hearing requirements as required by state law (R.S. 39:1307).

The CFO is to administer and monitor the budget with monthly financial statements and budget-to-actual comparisons, to include monitoring the necessity for any corrective action needed. The Sheriff is responsible for adopting amended budgets on a timely basis.

### ***Local Economy***

One of the major reasons Livingston Parish is one of the nation's fastest growing parishes (counties) is the lifestyle it offers. Despite the recent growth locally, our communities retain their personality and charm. Families value the public schools which rank among the best in the state along with the safe neighborhoods and extensive public park system that offers recreational youth sports opportunities. According to the 2010 Census, Livingston ranks at #62 for the fastest growing parish (county).

Living in Livingston Parish is affordable, and there is lots of land available for development leaving great opportunities for growth. CNN Money stated that Livingston Parish ranks 11th in the nation for job growth. Such growth has been most visible in the retail sector with major stores like Bass Pro and Sam's Club driving business into the parish. More shops and restaurants have followed, and now the Juban Crossing retail development has flourished by bringing a multitude of stores and restaurants helping to bring even more job opportunities and also daily conveniences to our doorstep.

Louisiana is finally emerging from a recession due to a dramatic downturn in the state's oil patch. The recovery is strengthened by a growing national economy, low inflation, and a slight increase in interest rates. Over the last ten years, unemployment rates have continued to drop. The U.S. Bureau of Labor Statistics reports 6.4 percent unemployment in Livingston Parish during 2020, compared to 7.5 percent in 2010, while the unemployment rate in the United States has dropped to 9.4 percent in 2020 from 9.6 percent in 2010.

### ***Long-term Financial Planning and Major Initiatives***

Long-term financial plans serve as a tool to identify issues and opportunities, and to provide the Sheriff, staff, and citizens with the insights required to address issues impacting the Sheriff's Office financial condition. The Sheriff's plan typically includes a multi-year planning horizon - three to five years for projecting current operations and capital expenditures and extended time frames for more extensive projects depending on funding. Future additional projects will require additional revenue, either from current or new revenue sources, i.e., grants, bonded debt, etc.

In fiscal year 2018, the Sheriff's Office joined governmental entities across the United States in adopting GASB No. 75 "Accounting and Financial Reporting for Other Post-Employment Benefits." Other Post-Employment Benefits (OPEB) provided to the Sheriff's retired employees include medical and life insurance. Under this new guidance, the Sheriff's Office has reported the total OPEB liability of \$14.4 million in the Government-Wide Financial Statements. To ensure that these benefits can be paid as they come due, Sheriff Ard has assigned \$8.79 million in a trust fund towards a long-term plan for funding this liability.

Currently, multiple long-term projects are being evaluated and are in exploratory phase. Construction is underway on a new training facility which is being financed by a bond issue of up to \$8M.

Since taking office, the Sheriff has continued the agency's dedicated focus on maintaining the safety of the people living and working in Livingston Parish while making changes to improve the efficiency and effectiveness of the agency and build the community's trust. Some of his initiatives accomplished this year include: developing an initiative to reduce violent crime, expanding the school resource officer program in partnership with the school board to maintain a safe learning environment for our children, policing initiatives which help prevent crime, training deputies in crisis intervention, and enhancing technologies and introducing new employee initiatives.

The Sheriff strives to maintain an unrestricted fund balance to provide for financing of operations from June until December of each year since tax collections begin in December and are predominantly completely collected by February of the ensuing year. The unrestricted fund balance is also available for unanticipated expenditures of a non-recurring nature and/or to meet unexpected increases in costs. All fund designations and reserves are reviewed annually for long-term adequacy and use requirements. Any projected insufficiencies will be addressed immediately. It is a goal to maintain a fund balance of at least 30% of the operating expenditures in the General Fund.

### ***Relevant Financial Policies***

The Livingston Parish Sheriff's Office has established and adopted the following comprehensive financial policies to improve the Sheriff's Office financial stability, to balance the needs of the organization with the resources available for use, and to assist the Sheriff's Office with careful financial planning. The policies set forth below are consistent guidelines for fiscal planning and performance, and support the Sheriff's Office commitment to sound financial management and financial stability.

These policies can be found within the notes to the financial statements which follow the basic financial statements.

### ***Acknowledgements***

The Government Finance Officers Association of the United States and Canada (GFOA) presents an annual Certificate of Achievement for Excellence in Financial Reporting to a governmental entity who presents a comprehensive annual financial report (CAFR). In order to receive this prestigious award, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The Livingston Parish Sheriff's Office believes that our current CAFR meets the Certificate of Achievement Program's requirements, and we will be submitting it to the GFOA to determine its eligibility for the certificate.

The preparation of this report on a timely basis could not have been possible without the efficient and skillful efforts of our Accounting Department as well as additional members of Livingston Parish Sheriff's Office departments. We would like to express our sincere appreciation for their assistance in providing the data necessary to prepare this report and for their commitment to maintaining the highest standards of professionalism in the management of the Livingston Parish Sheriff's Office.

Respectfully submitted,



Jason Ard  
Sheriff



Jamie Felder  
Chief Financial Officer

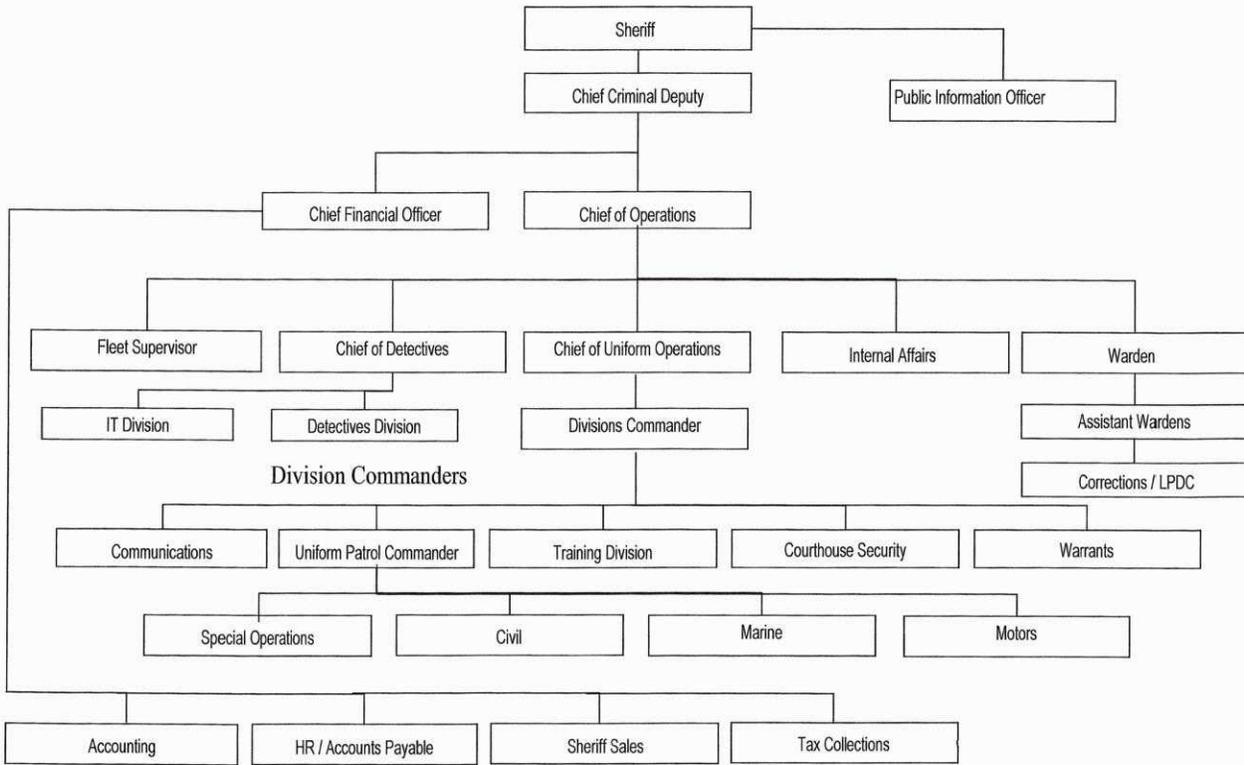
**Livingston Parish Sheriff  
Livingston Parish, Louisiana**

**Principal Elected Official  
June 30, 2020**

**Sheriff  
Jason Ard**



Livingston Parish Sheriff's Office  
Organizational Chart



As of June 30, 2020



Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Livingston Parish Sheriff Louisiana**

For its Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2019

*Christopher P. Morill*

Executive Director/CEO



FINANCIAL SECTION

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Jason Ard  
Livingston Parish Sheriff  
Ex-Officio Parish Tax Collector  
Livingston Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison statement of the general fund, and the aggregate remaining fund information of the Livingston Parish Sheriff (the "Sheriff") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the budgetary comparison statement of the general fund, and the aggregate remaining fund information of the Livingston Parish Sheriff as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page 4 through 10, the schedule of changes in the net OPEB liability and related ratios on page 58, the schedule of the Sheriff's OPEB contributions on page 59, the schedule of OPEB investment returns on page 60, the schedule of the Sheriff's proportionate share of the net pension liability on page 61, and the schedule of the Sheriff's contributions on page 62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Sheriff's basic financial statements. The introductory section, combining schedule of net position – fiduciary funds - agency funds, combining schedule of changes in balances due to taxing bodies and others – fiduciary funds - agency funds, schedule of compensation, benefits, and other payments to agency head, the tax collector account affidavit, and statistical section are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining schedule of net position – fiduciary funds - agency funds, combining schedule of changes in balances due to taxing bodies and others – fiduciary funds - agency funds, schedule of compensation, benefits, and other payments to agency head, and the tax collector account affidavit are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the combining schedule of net position – fiduciary funds - agency funds, combining schedule of changes in balances due to taxing bodies and others – fiduciary funds - agency funds, schedule of compensation, benefits, and other payments to agency head, and tax collector account affidavit are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section on pages i through ix and the statistical section, Tables 1 through 18, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated December 29, 2020, on our consideration of the Sheriff’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff’s internal control over financial reporting and compliance.

Respectfully submitted,  
*Hannis T. Bourgeois, LLP*

Denham Springs, Louisiana  
December 29, 2020

# LIVINGSTON PARISH SHERIFF

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2020

### Introduction

As management of the Livingston Parish Sheriff, Livingston, Louisiana, we offer readers of the Sheriff's financial statements this narrative overview and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2020. This management discussion and analysis ("MD&A") is designed to provide an objective and easy to read analysis of the Livingston Parish Sheriff's financial activities based on currently known facts, decisions, or conditions. It is intended to provide readers with a broad overview of the Sheriff's finances. It is also intended to provide readers with an analysis of the Sheriff's short-term and long-term activities based on information presented in the financial report and fiscal policies that have been adopted by the Sheriff. Specifically, this section is designed to assist the reader in focusing on significant financial issues, provide an overview of the Livingston Parish Sheriff's financial position (its ability to address the next and subsequent year challenges), identify any material deviations from the financial plan (the approved budget), and identify individual fund issues or concerns.

As with other sections of this financial report, the information contained within this MD&A should be considered only a part of a greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the footnotes and the other Required Supplemental Information ("RSI") that is provided in addition to this MD&A.

### Government Wide Financial Highlights

#### Statement of Net Position

	June 30,		Increase (Decrease)
	2020	2019	
Assets	\$ 22,071,700	\$ 22,273,636	\$ (201,936)
Deferred Outflows	7,095,442	5,249,937	1,845,505
Total Assets and Deferred Outflows	29,167,142	27,523,573	1,643,569
Liabilities	22,201,666	20,208,263	1,993,403
Deferred Inflows	4,939,355	5,161,498	(222,143)
Total Liabilities and Deferred Inflows	27,141,021	25,369,761	1,771,260
Net Investment in Capital Assets	8,039,896	7,396,022	643,874
Restricted for Training Center Construction	246,215	-	246,215
Unrestricted (Deficit)	(6,259,990)	(5,242,210)	(1,017,780)
Total Net Position	\$ 2,026,121	\$ 2,153,812	\$ (127,691)

The significant changes in the statement of net position are the increases in deferred outflows related to pensions of \$1,055,527; deferred outflows related to other post employment benefits (OPEB) of \$789,978; and the net pension liability of \$2,022,499.

**Governmental Funds**

	June 30,		Increase (Decrease)
	2020	2019	
Assets	\$ 13,319,327	\$ 13,477,614	\$ (158,287)
Total Assets and Deferred Outflows	<u>13,319,327</u>	<u>13,477,614</u>	<u>(158,287)</u>
Liabilities	1,913,868	1,627,672	286,196
Deferred Inflows	<u>1,226,102</u>	<u>1,172,004</u>	<u>54,098</u>
Total Liabilities and Deferred Inflows	<u>3,139,970</u>	<u>2,799,676</u>	<u>340,294</u>
Nonspendable	-	30,000	(30,000)
Committed for Construction Contracts	246,215	-	246,215
Unassigned	<u>9,933,142</u>	<u>10,647,938</u>	<u>(714,796)</u>
Total Fund Balance	<u>10,179,357</u>	<u>10,677,938</u>	<u>(498,581)</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 13,319,327</u>	<u>\$ 13,477,614</u>	<u>\$ (158,287)</u>

**Overview of the Annual Financial Report**

This discussion and analysis is intended to serve as an introduction to the Livingston Parish Sheriff's financial statements. The Livingston Parish Sheriff's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Livingston Parish Sheriff's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Livingston Parish Sheriff's assets, deferred outflows, liabilities and deferred inflows with the difference reported as net position using the accrual basis of accounting. The difference between the assets and the liabilities is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Livingston Parish Sheriff is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected taxes and fees that have been earned).

The government-wide financial statements can be found on pages 11 - 12 of this report.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Livingston Parish Sheriff, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. All of the funds of the Sheriff can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term effects of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Livingston Parish Sheriff maintains two separate governmental funds. Information is presented separately in the governmental funds statements which consist of balance sheets and statements of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund, and a Capital Projects fund for the construction of the Training Center.

The Livingston Parish Sheriff adopts an annual appropriated budget for its general fund. A budgetary comparison statement for the major fund has been provided herein to demonstrate compliance with the budget. The basic governmental fund financial statements can be found on pages 13, 15 and 17 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Livingston Parish Sheriff's own programs. The Sheriff reports its Post-Retirement Benefits Trust Fund as a fiduciary fund, and has three agency funds, including the Sheriff's Fund, Tax Collector Fund, and Inmate Deposit Fund.

The basic fiduciary fund financial statements can be found on pages 18 - 19 of this report.

## **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 20 - 57 of this report.

## **Other Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. These can be found on pages 58 through 62 of this report.

## Government-Wide Financial Statement Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of the Sheriff's net position for the current year as compared to the prior year. For more detailed information, see the Statement of Net Position on page 11 of this report.

### Statement of Net Position June 30, 2020 and 2019

	Governmental Activities		Increase (Decrease)
	2020	2019	
Assets:			
Current and Other Assets	\$ 12,911,805	\$ 13,477,614	\$ (565,809)
Capital Assets	9,159,895	8,796,022	363,873
Total Assets	22,071,700	22,273,636	(201,936)
Deferred Outflows of Resources	7,095,442	5,249,937	1,845,505
Total Assets and Deferred Outflows of Resources	29,167,142	27,523,573	1,643,569
Liabilities:			
Long-Term Liabilities	19,873,293	18,512,043	1,361,250
Other Liabilities	2,328,373	1,696,220	632,153
Total Liabilities	22,201,666	20,208,263	1,993,403
Deferred Inflows of Resources	4,939,355	5,161,498	(222,143)
Total Liabilities and Deferred Inflows of Resources	27,141,021	25,369,761	1,771,260
Net Position:			
Net Investment in Capital Assets	8,039,896	7,396,022	643,874
Restricted for Training Center Construction	246,215	-	246,215
Unrestricted (Deficit)	(6,259,990)	(5,242,210)	(1,017,780)
Total Net Position	\$ 2,026,121	\$ 2,153,812	\$ (127,691)

One of the largest portions of the Livingston Parish Sheriff's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Livingston Parish Sheriff uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Livingston Parish Sheriff's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

At the end of the current fiscal year, the Livingston Parish Sheriff is able to report a positive balance in the investment in capital assets category of net position, but there was a deficient balance in unrestricted net position due the net pension liability and net Other Post-Employment Benefits (OPEB) liability as further discussed in Notes 10 and 11. The Sheriff was able to report positive balances in all categories of fund balance in the separate governmental activities.

The Sheriff's activities decreased its total net position by \$(127,691) during the current fiscal year.

In order to further understand what makes up the changes in net position, the table on the following page provides a summary of the results of the Sheriff's activities for the current year as compared to the prior year. An analysis of the primary sources of these changes follows the table. For more detailed information, see the Statement of Activities on page 12 of this report.

**Changes in Net Position  
For the Years Ended June 30, 2020 and 2019**

	<u>Governmental Activities</u>		<u>Increase (Decrease)</u>	
	<u>2020</u>	<u>2019</u>	<u>Amount</u>	<u>Percentage</u>
Revenues:				
Program Revenues:				
Charges for Services	\$ 4,087,839	\$ 4,561,830	\$ (473,991)	-10.4%
Operating Grants and Contributions	2,253,419	1,899,204	354,215	18.7%
Capital Grants and Contributions	44,674	5,351	39,323	734.9%
General Revenues:				
Property Taxes	12,426,712	11,863,909	562,803	4.7%
Sales Taxes	10,107,379	9,451,274	656,105	6.9%
Intergovernmental:				
Support of Prisoners	3,312,227	3,273,380	38,847	1.2%
State Revenue Sharing	691,269	686,743	4,526	0.7%
Interest Income	90,016	99,086	(9,070)	-9.2%
Miscellaneous	865,491	2,211,111	(1,345,620)	-60.9%
Gain (Loss) on Sale of Assets	28,901	17,489	11,412	65.3%
Total Revenues	<u>33,907,927</u>	<u>34,069,377</u>	<u>(161,450)</u>	<u>-0.5%</u>
Expenses:				
Public Safety	<u>34,035,618</u>	<u>32,019,482</u>	<u>2,016,136</u>	<u>6.3%</u>
Total Expenses	<u>34,035,618</u>	<u>32,019,482</u>	<u>2,016,136</u>	<u>6.3%</u>
Increase (Decrease) in Net Position	<u>(127,691)</u>	<u>2,049,895</u>	<u>(2,177,586)</u>	<u>-106.2%</u>
Net Position - Beginning of Year	<u>2,153,812</u>	<u>103,917</u>	<u>2,049,895</u>	<u>1972.6%</u>
Net Position - End of Year	<u>\$ 2,026,121</u>	<u>\$ 2,153,812</u>	<u>\$ (127,691)</u>	<u>-5.9%</u>

**Governmental Activities**

Governmental activities decreased the Livingston Parish Sheriff's net position by \$(127,691). Key elements of this change in net position as shown on the previous page are as follows:

- Sales taxes increased by \$656,105 or 6.9% in 2020 due to economic activity.
- Operating grants increased by \$354,215 or 18.7% in 2020 primarily from FEMA reimbursements related to the August 2016 floods.
- Capital grants increased by \$39,323 or 734.9% in 2020 primarily from FEMA reimbursements related to the August 2016 floods.
- Expenditures increased by \$2,016,136 or 6.3% in 2020 mostly in salaries and capital outlay.

## **Fund Financial Analysis**

As noted earlier, the Sheriff uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the Sheriff's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Sheriff's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Sheriff's net resources available for spending at the end of the year.

The general fund is the chief operating fund of the Livingston Parish Sheriff. At the end of the current fiscal year, total fund balance of the general fund was \$9,933,142, a decrease of \$744,796. The significant factors in the excess (deficiency) of revenues over expenditures are: revenues for fiscal year 2019-2020 decreased compared to the prior year by \$725,138 primarily due to a one time sale of surplus property in 2018-2019 amounting to approximately \$600,000; expenditures increased compared to the prior year by \$1,252,468 primarily due to merit increases in salaries and planned replacement of vehicles due to obsolescence. The amount of \$9,933,142 represents unassigned fund balance, which is available for subsequent year budget appropriation and spending at the government's discretion.

As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund operating expenditures plus other financing uses totaling \$33,800,275.

### **Major Fund Budgetary Highlights**

The only major fund of the Livingston Parish Sheriff is the general fund.

- The actual amounts of revenues for the general fund were more than the final budget by \$1,244,192. Revenues were budgeted using the best available data when the budget was formulated or amended. Actual results were better than anticipated primarily due to: increases in property taxes collected; housing prisoners from other parishes and Louisiana Department of Correction Prisoners due to COVID-19 responses; and increases in the contracted revenue from the Livingston Parish Communications District.
- The actual amount of expenditures for the general fund was less than the final budget by \$1,279,365. The major categories of actual expenditure variances compared to budget were: a reduction of health care benefits for employees compared to anticipated; materials and supplies expenditures were reduced due to COVID-19 staffing limitations; and operating services were reduced due to staffing limitations related to COVID-19.
- The actual excess of revenues over expenditures for the general fund was greater than the final budget by \$2,523,557 due to increased revenues and decreased expenditures as explained above.

## Capital Assets and Debt Administration

### Capital Assets

The Livingston Parish Sheriff's investment in capital assets for its governmental activities as of June 30, 2020, amounted to \$9,159,895 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure.

The following table provides a summary of the Sheriff's capital assets (net of depreciation) at the end of the current year as compared to the prior year. For more detailed information, see Note 5 to the financial statements on page 33 of this report.

#### Capital Assets (Net of Depreciation) June 30, 2020 and 2019

Capital Assets:	Governmental Activities		Increase (Decrease)	Percentage Increase (Decrease)
	2020	2019		
Land	\$ 431,958	\$ 381,958	\$ 50,000	13.1%
Construction in Progress	447,786	-	447,786	100.0%
Buildings and Tower	5,879,591	5,801,988	77,603	1.3%
Equipment and Furniture	4,459,849	4,360,984	98,865	2.3%
Vehicles	8,314,141	7,457,170	856,971	11.5%
Subtotal Capital Assets	19,533,325	18,002,100	1,531,225	8.5%
Less: Accumulated Depreciation	(10,373,430)	(9,206,078)	1,167,352	-12.7%
Capital Assets, Net	<u>\$ 9,159,895</u>	<u>\$ 8,796,022</u>	<u>\$ 363,873</u>	4.1%

### Long-Term Liabilities

At the end of the fiscal year, the Sheriff had long term liabilities consisting of revenue bonds, net OPEB liability, and net pension liability in the amount of \$19,873,293. For more detailed information on Revenue Bonds Payable see Note 13 to the financial statements on page 48 of this report.

### Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the Livingston Parish Sheriff's budget for the 2021 fiscal year:

- The two major revenue sources for the general fund are ad valorem taxes and sales and use taxes. Ad valorem tax increased by \$562,803 between fiscal years 2019 and 2020.
- Sales tax revenues increased by approximately \$656,105 between fiscal years 2019 and 2020.

### Request for Information

This financial report is designed to provide a general overview of the Livingston Parish Sheriff's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report for June 30, 2020, or requests for additional financial information should be addressed to Jamie Felder, Chief Financial Officer of the Livingston Parish Sheriff, at (225) 686-2241.



BASIC FINANCIAL STATEMENTS

## LIVINGSTON PARISH SHERIFF

STATEMENT OF NET POSITION

AS OF JUNE 30, 2020

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 8,853,780
Receivables, Net	3,363,300
Restricted Assets:	
Cash and Cash Equivalents	694,725
Capital Assets:	
Land and Construction in Progress	879,744
Other Capital Assets (Net of Accumulated Depreciation)	8,280,151
Total Assets	<u>22,071,700</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to Pensions	6,178,796
Related to Post-Employment Benefits Other Than Pensions	916,646
Total Deferred Outflows of Resources	<u>7,095,442</u>
<b>LIABILITIES</b>	
Accounts Payable	381,200
Accrued Interest Payable	64,027
Accrued Wages and Employee Benefits	498,564
Due to Livingston Parish Library	624,273
Other Accrued Payables	2,309
Non-Current Liabilities:	
Due Within One Year	758,000
Due in More Than One Year:	
Other Amounts Due in More Than One Year	4,764,000
Net OPEB Liability	5,563,114
Net Pension Liability	9,546,179
Total Liabilities	<u>22,201,666</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to Pensions	2,270,183
Related to Post-Employment Benefits Other Than Pensions	2,669,172
Total Deferred Inflows of Resources	<u>4,939,355</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	8,039,896
Restricted For:	
Training Center Construction	246,215
Unrestricted (Deficit)	(6,259,990)
Total Net Position	<u>\$ 2,026,121</u>

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenue and Changes in</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Governmental</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Activities</u>
Governmental Activities:					
Public Safety	\$ 33,828,498	\$ 4,087,839	\$ 2,253,419	\$ 44,674	\$ (27,442,566)
Interest on Long-Term Debt	207,120	-	-	-	(207,120)
Total Governmental Activities	34,035,618	4,087,839	2,253,419	44,674	(27,649,686)
General Revenues:					
Taxes:					
Property					12,426,712
Sales					10,107,379
Intergovernmental:					
For Support of Prisoners					3,312,227
State Revenue Sharing					691,269
Investment Earnings					90,016
Miscellaneous					865,491
Gain (Loss) on Sale of Assets					28,901
					<u>27,521,995</u>
					Change in Net Position
					(127,691)
Net Position - Beginning of Year					<u>2,153,812</u>
Net Position - End of Year					<u>\$ 2,026,121</u>

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2020

	General Fund	Capital Projects Fund Training Center Construction Fund	Total Governmental Funds
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 8,853,780	\$ -	\$ 8,853,780
Receivables, Net			
Due from Other Governments	3,363,300	-	3,363,300
Due from Other Funds	407,522	-	407,522
Cash - Restricted	-	694,725	694,725
Total Assets	<u>\$ 12,624,602</u>	<u>\$ 694,725</u>	<u>\$ 13,319,327</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 340,212	\$ 40,988	\$ 381,200
Other Accrued Liabilities	2,309	-	2,309
Accrued Wages and Employee Benefits	498,564	-	498,564
Due to Other Governments	624,273	-	624,273
Due to Other Funds	-	407,522	407,522
Total Liabilities	1,465,358	448,510	1,913,868
<b>Deferred Inflows of Resources:</b>			
Unavailable Intergovernmental Revenues	1,226,102	-	1,226,102
<b>Fund Balance:</b>			
Committed For:			
Construction Contracts	-	246,215	246,215
Unassigned	9,933,142	-	9,933,142
Total Fund Balances	<u>9,933,142</u>	<u>246,215</u>	<u>10,179,357</u>
Total Liabilities and Fund Balances	<u>\$ 12,624,602</u>	<u>\$ 694,725</u>	<u>\$ 13,319,327</u>

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2020

Total Fund Balances- Governmental Funds	\$ 10,179,357
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:</p>	
Governmental Capital Assets	19,533,325
Less Accumulated Depreciation	(10,373,430)
	9,159,895
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds:</p>	
Bonds Payable	(5,522,000)
Accrued Interest Payable	(64,027)
Net OPEB Liability	(5,563,114)
Net Pension Liability	(9,546,179)
<p>Certain revenues are deferred inflows in the fund financial statements until they are considered available to finance current expenditures, but these revenues are recognized when they are assessed in the government-wide financial statements</p>	
	1,226,102
<p>Deferred outflows of resources related to pensions are not reported in governmental funds</p>	
	6,178,796
<p>Deferred outflows of resources related to other post-employment benefits are not reported in governmental funds</p>	
	916,646
<p>Deferred inflows of resources related to pensions are not reported in governmental funds</p>	
	(2,270,183)
<p>Deferred inflows of resources related to other post-employment benefits are not reported in governmental funds</p>	
	(2,669,172)
Net Position	\$ 2,026,121

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	Capital Projects Fund	Total Governmental Funds
		Training Center Construction Fund	
<b>Revenues:</b>			
Taxes:			
Ad Valorem	\$ 12,426,712	\$ -	\$ 12,426,712
Sales and Use	10,107,379	-	10,107,379
Intergovernmental:			
Grants	486,021	-	486,021
Support of Prisoners	3,312,227	-	3,312,227
State Revenue Sharing	691,269	-	691,269
Service Contract Revenue	1,259,124	-	1,259,124
On Behalf Payments - State Supplemental Pay	903,088	-	903,088
Fines, Forfeitures and Other Fees	2,828,715	-	2,828,715
Use of Money and Property	89,166	850	90,016
Miscellaneous	865,491	-	865,491
Total Revenues	32,969,192	850	32,970,042
<b>Expenditures:</b>			
Public Safety:			
Personal Services and Related Benefits:			
Salaries	16,392,193	-	16,392,193
Employee Benefits	8,132,666	-	8,132,666
Travel and Training	129,945	-	129,945
Operating Services	3,197,949	-	3,197,949
Professional Services	469,957	-	469,957
Materials and Supplies	3,150,863	-	3,150,863
Capital Outlay	1,357,062	447,786	1,804,848
Debt Service:			
Principal	758,000	-	758,000
Interest	211,640	-	211,640
Bond Issuance Cost	-	56,849	56,849
Total Expenditures	33,800,275	504,635	34,304,910
Excess (Deficiency) of Revenues Over Expenditures	(831,083)	(503,785)	(1,334,868)
<b>Other Financing Sources (Uses):</b>			
Proceeds on Disposal of Capital Assets	86,287	-	86,287
Proceeds from Issuance of Bonds	-	750,000	750,000
Total Other Financing Sources and (Uses)	86,287	750,000	836,287
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(744,796)	246,215	(498,581)
<b>Fund Balances at Beginning of Year</b>	10,677,938	-	10,677,938
<b>Fund Balances at End of Year</b>	\$ 9,933,142	\$ 246,215	\$ 10,179,357

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2020

Total Net Change in Fund Balances - Governmental Funds	\$	(498,581)
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
Certain revenues are deferred inflows in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed in the government-wide financial statements		
		54,098
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Outlays Which Were Capitalized		1,804,848
Depreciation Expense		(1,383,588)
Add accumulated depreciation on capital assets retired during the year		216,236
Less cost basis of capital assets retired during the year		(273,622)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities		
Repayment of Principal on Long-Term Debt		758,000
Proceeds from Issuance of Long-Term Debt		(750,000)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		
(Increase) Decrease in Accrued Interest Payable		4,520
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
(Increase) Decrease in Pension Expense		(910,164)
(Increase) Decrease in OPEB Expense		(4,324)
Proportionate share of non-employer contributions to the pension plan does not provide current financial resources and, therefore, is not reported as revenue in the Governmental Funds		
		854,886
Change in Net Position of Governmental Activities	\$	(127,691)

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

## BUDGET TO ACTUAL - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes:				
Ad Valorem	\$ 11,700,000	\$ 11,900,000	\$ 12,426,712	\$ 526,712
Sales and Use	10,000,000	10,000,000	10,107,379	107,379
Intergovernmental:				
Grants	250,000	450,000	486,021	36,021
Support of Prisoners	2,900,000	3,000,000	3,312,227	312,227
State Revenue Sharing	675,000	675,000	691,269	16,269
Service Contract Revenue	1,050,000	1,050,000	1,259,124	209,124
On Behalf Payments - State Supplemental Pay	800,000	850,000	903,088	53,088
Fines, Forfeitures and Other Fees	3,000,000	3,000,000	2,828,715	(171,285)
Use of Money and Property	75,000	50,000	89,166	39,166
Miscellaneous	1,000,000	750,000	865,491	115,491
Total Revenues	31,450,000	31,725,000	32,969,192	1,244,192
<b>Expenditures:</b>				
Current				
Public Safety:				
Personal Services and Related Benefits				
Salaries	14,500,000	16,500,000	16,392,193	107,807
Employee Benefits	8,000,000	8,500,000	8,132,666	367,334
Travel and Training	300,000	150,000	129,945	20,055
Operating Services	3,010,000	3,310,000	3,197,949	112,051
Professional Services	750,000	550,000	469,957	80,043
Materials and Supplies	3,000,000	3,300,000	3,150,863	149,137
Total Public Safety	29,560,000	32,310,000	31,473,573	836,427
Capital Outlay	1,000,000	1,800,000	1,357,062	442,938
Debt Service:				
Principal	758,000	758,000	758,000	-
Interest	211,640	211,640	211,640	-
Total Expenditures	31,529,640	35,079,640	33,800,275	1,279,365
Excess (Deficiency) of Revenues over Expenditures	(79,640)	(3,354,640)	(831,083)	2,523,557
<b>Other Financing Sources (Uses):</b>				
Proceeds on Disposal of Capital Assets	15,000	15,000	86,287	71,287
Total Other Financing Sources (Uses)	15,000	15,000	86,287	71,287
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(64,640)	(3,339,640)	(744,796)	2,594,844
<b>Fund Balance at Beginning of Year</b>	10,677,938	10,677,938	10,677,938	-
<b>Fund Balance at End of Year</b>	\$ 10,613,298	\$ 7,338,298	\$ 9,933,142	\$ 2,594,844

The accompanying notes are an integral part of this financial statement.

## LIVINGSTON PARISH SHERIFF

STATEMENT OF NET POSITION - FIDUCIARY FUNDS

AS OF JUNE 30, 2020

	<u>Trust Fund</u> <u>Retired</u> <u>Employees</u> <u>Benefit Fund</u>	<u>Agency</u> <u>Funds</u>
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 1,464,146
Restricted Assets		
Cash and Cash Equivalents	9,272	-
Investments - Mutual Funds	<u>8,782,409</u>	-
Total Assets	<u><u>8,791,681</u></u>	<u><u>\$ 1,464,146</u></u>
<b>LIABILITIES</b>		
Due to Taxing Bodies and Others	<u>-</u>	<u>\$ 1,464,146</u>
Total Liabilities	-	<u><u>\$ 1,464,146</u></u>
<b>NET POSITION</b>		
Restricted for OPEB	<u>8,791,681</u>	
Total Net Position	<u><u>\$ 8,791,681</u></u>	

The accompanying notes are an integral part of this statement.

## LIVINGSTON PARISH SHERIFF

STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY TRUST FUND

FOR THE YEAR ENDED JUNE 30, 2020

	<u>Trust Fund</u> <u>Retired</u> <u>Employee</u> <u>Benefit Fund</u>
<b>Additions:</b>	
Investment Income	\$ 379,590
Investment Expenses	(49,603)
Net Appreciation (Depreciation) in Fair Value of Investments	<u>(275,150)</u>
Total Additions	54,837
<b>Deductions:</b>	
Miscellaneous Expenses	<u>4,615</u>
Total Deductions	<u>4,615</u>
Change in Net Position	50,222
<b>Net Position - Beginning of Year</b>	<u>8,741,459</u>
<b>Net Position - End of Year</b>	<u><u>\$ 8,791,681</u></u>

The accompanying notes are an integral part of this statement.



**NOTES TO THE FINANCIAL STATEMENTS**

# LIVINGSTON PARISH SHERIFF

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2020

### **Introduction**

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Livingston Parish Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish of Livingston, Louisiana. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of the neighborhood watch programs, and anti-drug abuse programs. Additionally, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsman's licenses and fines, costs and bond forfeitures imposed by the district court.

### **The Reporting Entity**

For financial reporting purposes, the Sheriff includes all funds, account groups and activities that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of the employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. The Sheriff is financially independent, other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana Law. Accordingly, the Sheriff is a primary government for reporting purposes.

The criteria for including organizations as component units within the Sheriff's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include items such as whether the organization is legally separate, whether the Sheriff appoints a voting majority of the organization's board, whether the Sheriff is able to impose his will on the organization, et cetera. Based on these criteria, the Sheriff has no component units.

### **(1) Summary of Significant Accounting Policies**

#### **A. Basis of Presentation**

The accompanying basic financial statements of the Livingston Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net position (or balance sheet) and a statement of activities. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Sheriff has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, that require capital contributions to the Sheriff to be presented as a change in net position.

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are presented as separate columns in the fund financial statements.

#### B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements (Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are susceptible to accrual (i.e., when they become measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Intergovernmental revenues and fees, and charges and commissions for services are recorded when the Sheriff is entitled to the funds. Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when the Sheriff is entitled to the funds.

Expenditures, including capital outlays, are recorded when the related fund liability is incurred. When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned or unassigned fund balances are available, the Sheriff considers amounts to have been spent out of committed funds, then assigned funds, and finally unassigned funds as needed, unless the Sheriff has provided otherwise in his commitment or assignment actions.

The Sheriff reports the following types of governmental funds:

- *General Fund* – The General Fund is the Sheriff's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- *Capital Projects Fund* – The Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The following types of fiduciary funds are reported separately:

- *Trust Fund*  
*Retired Employees Benefit Fund*: This fund accounts for the resources that are held in trust for the members and beneficiaries of the Sheriff's other post-employment benefit plan.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

- **Agency Funds**

*Sheriff's Fund, Tax Collector Fund, and the Inmate Deposit Fund:* The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, and inmate monies. Disbursements from these funds are made to various parish agencies, litigants in suits, inmates, or deputies as prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

The Sheriff's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government wide statements.

When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed.

When restricted, committed, assigned, or unassigned fund balances are available for use, the Sheriff considers amounts to have been spent first out of restricted funds, committed funds, then assigned funds, and finally unassigned funds as needed, unless the Sheriff has provided otherwise in commitment or assignment actions.

C. Budget Practices

Budgetary procedures applicable to the Livingston Parish Sheriff are defined in state law, Louisiana Revised Statutes 39: 1301-1315. The Sheriff uses the following budget practices:

Proposed budgets are prepared on the modified accrual basis of accounting and published in the official journal at least ten days prior to the public hearing. Public hearings are held at the Livingston Parish Sheriff's office during the month of June for comments from taxpayers. The budgets are then legally adopted by the Sheriff and amended during the year, as necessary. Budgets are established and controlled by the Sheriff at the object level of expenditures. Appropriations lapse at year-end and must be re-appropriated for the following year to be expended. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and one budget amendment. The Sheriff must adopt a budget each year for the general fund and each special revenue fund, if applicable. The Sheriff must prepare and submit the proposed budget for consideration not later than fifteen days prior to the beginning of each fiscal year. At the same time, if total proposed expenditures are \$500,000 or more, a notice of public hearing on the proposed budget must be published in the official journal in the parish.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

All action necessary to adopt and implement the budget must be completed prior to the beginning of the fiscal year. Budgetary amendments involving the transfers of funds from one program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Sheriff. The Sheriff adopts necessary budget amendments when actual operations are different from those anticipated in the original budget, and they are made available for public inspection.

Encumbrance accounting is not used. However, the budget is integrated into the accounting records, which allows monthly comparison of budget and actual amounts.

The proposed budget for the year ended June 30, 2020, was made available for public inspection and comments from taxpayers at the Sheriff's Office during June 2019. The proposed budget, per the June 2, 2019, public notice was available for public inspection June 3 through June 13. The public notice also noted that all interested parties may be present at the Sheriff's Office on June 13 to express their views concerning the Sheriff's Fiscal Budget. The budget is legally adopted and amended, as necessary, by the Sheriff.

#### D. Deposits and Investments

The Sheriff's cash and cash equivalents are considered to be cash on hand, demand deposits, time deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Sheriff's investment policy allow the Sheriff to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state-sponsored investment pool, and mutual funds consisting solely of government-backed securities.

Investments are limited by Louisiana Revised Statutes and the Sheriff's Investment Policy. Investments held by the Sheriff at June 30, 2020, were limited to investments for Other Post-Employee Benefits (OPEB) invested per the requirements of Louisiana Revised Statute 33:5162 and consisted of funds invested in a newly created investment trust account. Investments, when held, are reported at fair market value.

#### E. Revenues

Ad valorem taxes and the related state revenue sharing, which is based on population and homesteads in the parish, are recorded in the year taxes are assessed. Ad valorem taxes are assessed and become due on November fifteenth of each year and become delinquent on December thirty-first. The taxes are generally collected in December of the current year and January and February of the ensuing year. The ad valorem tax was assessed pursuant to an election on April 9, 1977, with the tax assessed in perpetuity at an original assessment of an additional fifteen (15) mills on all property subject to taxation.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

Federal and state grants are recorded when the law enforcement district is entitled to the funds. Sales and use tax revenues are collected by the Livingston Parish School Board and are recognized by the law enforcement district as revenue in the month the tax is collected. The Sheriff receives a half a cent parish-wide sales tax to help cover the cost of operating expenses, which does not expire. The current sales tax of one-half of one percent was approved by election on March 10, 1992, and was approved in perpetuity. On April 23, 2005, voters approved a re-dedication and use for a limited time an amount equal to 72% of the proceeds of the one-half percent sales and use tax collected within the boundaries of the Denham Springs Economic Development District for the payment of debt service on sales tax increment revenue bonds issued to finance a Bass Pro retail outlet and related improvements and infrastructure. The 2005 rededication of sales and use taxes within the Denham Springs Economic Development is to continue until the bonds remain outstanding. The balance of 28% of the sales and use tax remains payable to the Livingston Law Enforcement District, with the percentage increasing to 100% as the bonds are paid in full. The sales tax revenue is recorded in the month it was collected. Interest on investments and all other revenues are recorded when the income is measurable and available.

F. Capital Assets

Capital assets, which include property, plant, equipment, and vehicles, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded at acquisition value. The Sheriff maintains a threshold level of \$3,000 or more for capitalizing capital assets.

When surplus items are sold for an immaterial amount after being declared un-needed for public purposes, no salvage value is utilized for depreciation purposes. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Building and Tower	40 Years
Furniture and Fixtures	5 Years
Vehicles	5 Years
Equipment	5 - 20 Years

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

#### G. Compensated Absences

The Sheriff has the following policy related to vacation and personal (sick) leave:

**Vacation.** Paid vacation is a benefit of employment given to eligible employees of LPSO. For purposes of this policy, “eligible employees” are those employees who are regularly employed to work more than 30 hours per week for the LPSO and who have completed one uninterrupted year of service with LPSO.

Each year all eligible employees are granted up to four weeks of vacation depending on the number of years employed. All vacation time must be taken during the fiscal year in which it is due. Any unused vacation is forfeited at the year end of each fiscal year and employees will not be compensated for unused vacation upon separation of employment.

**Personal (Sick) Leave.** Paid personal leave is a benefit of employment given to eligible employees of LPSO. For purposes of this policy, “Eligible employees” are those employees who are regularly employed to work more than 30 hours per week for the LPSO and who have completed their introductory period.

Each 8 hour per day employee is granted eighty (80) hours of personal leave and each 12 hour per day employee is granted one hundred twenty (120) hours of personal leave each fiscal year.

Any unused personal leave may not be carried over and accumulated in subsequent fiscal years. Any unused personal leave is forfeited at the end of each fiscal year and employees will not be compensated for unused personal leave upon separation of employment.

The Sheriff's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

#### H. Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

As detailed in Note 13 - Long-Term Debt, the Livingston Parish Sheriff on July 18, 2014 issued \$2,800,000 in Revenue Bonds, Series 2014, to construct a facility that will provide housing for inmates participating in the Louisiana Workforce, L.L.C. work release program. The bonds were issued at an annual interest rate of 4%, and are due in semi-annual interest and annual principal installments, with the bonds maturing on April 1, 2024. On September 6, 2016 the Sheriff was authorized to issue bonds in the amount up to \$10,000,000. The bonds were set up to be drawn down as needed and with no early repayment penalty. The Sheriff issued \$5,000,000 in Revenue Bonds, Series 2016-A, to fund significant additional expenditures resulting from the August 2016 Flood. The bonds were issued at an annual interest rate of 4% and are due in semi-annual interest and annual principal installments, with the bonds maturing on September 1, 2026. On April 24, 2020, the Sheriff was authorized to issue bonds in the amount up to \$8,000,000. The bonds were set up to be drawn down as needed and with no early repayment penalty. The bonds were issued at an annual interest rate of 3.5% to finance the costs of constructing and equipping a new training facility, and are due in semi-annual interest and annual principal installments, with the bonds maturing on September 1, 2034.

In the fund financial statements, governmental fund types recognize bond premiums and discounts as well as bond issuance costs during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# LIVINGSTON PARISH SHERIFF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

### I. Net Position

In the government-wide financial statements, equity is classified as net position and is displayed in three components:

- **Net Investment in Capital Assets Component of Net Position** - The *net investment in capital assets* component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflows of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.
- **Restricted Component of Net Position** - The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported
- **Unrestricted Component of Net Position** - The *unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the fund statements, governmental fund equity is classified as fund balance and is reported in accordance with Governmental Accounting Standards Board Statement No. 54. This Statement provides clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

- **Non-spendable.** These are amounts that cannot be spent either, because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- **Restricted.** These are amounts that can be spent only for specific purposes, because of constitutional provisions, enabling legislation or constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

- **Committed.** These are amounts that can be used only for specific purposes determined by a formal decision of the Sheriff, which is the highest level of decision-making authority for the Sheriff.
- **Assigned.** These are amounts that do not meet the criteria to be classified as restricted or committed, but are intended to be used for specific purposes based on the discretion of the Sheriff.
- **Unassigned.** These are all other spendable amounts. This also includes expenditure amounts incurred for specific purposes which exceed the amounts restricted, committed, or assigned to those purposes.

#### J. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Sheriff, which are either unusual in nature or infrequent in occurrence.

#### K. Deferred Outflows and Inflows of Resources

The statement of financial position reports a separate section for deferred outflows and (or) inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of a net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

The Sheriff's deferred outflows and inflows of resources on the statement of net position are related to pensions and postemployment benefits other than pensions (OPEB). See pension plan Note 10 and OPEB Note 11.

The deferred inflows of resources on the Governmental Funds Balance Sheet include unavailable revenues. Unavailable revenue consists of grants receivable. The Sheriff considers revenues available if they are collected within 60 days of the end of the fiscal year.

#### L. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

# LIVINGSTON PARISH SHERIFF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

### M. Reconciliations of Government-Wide and Fund Financial Statements

Explanation of certain differences between the Governmental Funds Balance Sheet and the government-wide Statement of Net Position is presented in Statement D of the basic financial statements. Explanation of certain differences between the Governmental Funds Statement of Revenues, Expenses, and Changes in Fund Balance and the government-wide Statement of Activities is presented in Statement F of the basic financial statements.

### N. Pension Plans

The Livingston Parish Sheriff is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 11. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

### O. Impact of Recently Issued Accounting Principles

The following statements of the Governmental Accounting Standards Board are effective for the Sheriff's 2020 fiscal year. The Sheriff has adopted and implemented these statements in the preparation of the financial statements for the year ended June 30, 2020.

1. *Statement No. 83 - Certain Asset Retirement Obligations (2020)*
2. *Statement No. 88 - Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements (2020)*
3. *Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period (2022)*

The following statements of the Governmental Accounting Standards Board will be effective for years subsequent to the Sheriff's fiscal year 2020.

1. *Statement No. 84 - Fiduciary Activities (2021)*
2. *Statement No. 87 - Leases (2022)*
3. *Statement No. 90 - Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61 (2021)*
4. *Statement No. 91 - Conduit Debt Obligations (2023)*
5. *Statement No. 96 - Subscription-Based Information Technology Arrangements (2023)*
6. *Statement No. 97 - Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans (2022)*

The Sheriff is currently evaluating the effects that these statements will have in its financial statements for the years ended June 30, 2021 and later.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**(2) Cash and Cash Equivalents**

At June 30, 2020, the Sheriff has cash and cash equivalents (book balances) totaling, as follows:

Governmental Funds:

Cash on Hand	\$ 12,400
Interest Bearing Demand Deposits	9,536,105
Total Governmental Funds	<u>9,548,505</u>

Fiduciary Funds:

Demand Deposits	1,473,418
Total Fiduciary Funds	<u>1,473,418</u>
Total Cash and Cash Equivalents	<u>\$ 11,021,923</u>

Fiduciary funds are not reflected in the Statement of Net Position. These demand deposits are stated at cost, which approximates market.

*Custodial Credit Risk – Deposits:* In the case of deposits, this is the risk that in the event of a bank failure, the Sheriff’s deposits may not be returned to it. To mitigate this risk, state law requires for these deposits (or the resulting bank balances) to be secured by federal deposit insurance or the pledge of securities by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The pledged securities are deemed by Louisiana State Law to be under the control and possession and in the name of the Sheriff regardless of its designation by the financial institution in which it is deposited. As of June 30, 2020, none of the Sheriff’s bank balance of \$11,812,156 was exposed to custodial credit risk. The Sheriff does not have a formal policy for custodial risk

**(3) Investments**

In 2011, Louisiana Revised Statute (R.S.) 13:5554.2 established the creation of the Livingston Parish Retired Employees’ Insurance Fund (LREIF) to fund the payment by the Sheriff of the premium costs for eligible retired sheriffs and deputy sheriffs of the Livingston Parish Sheriff’s Office. Earnings realized on the monies invested in the fund are available for the Sheriff to withdraw for the sole purpose of paying the insurance premium costs of retired sheriffs and retired deputy sheriffs of Livingston Parish Sheriff’s Office.

In the fiscal year ending June 30, 2016, the Investment Advisory Board, which governs the LREIF, began implementation of a relationship with a professional investment manager. The LREIF is included in the Retired Employees Benefits Trust Fund as an investment asset. The Sheriff reports the Retired Employees Benefits Trust Fund as a fiduciary fund.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

The Advisory Board adopted a policy which outlines asset allocation strategy, investment structure, monitoring and evaluation criteria, as well as performance measurement milestones. The Investment Advisory Board selected an initial asset allocation of thirty-five percent equities and sixty-five percent fixed income with an expected long-term return of six percent. As of June 30, 2020, the fair value of assets transferred to the investment manager totaled \$8,782,409.

The Sheriff categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All investment securities held by the Sheriff at June 30, 2020, were measured using Level 1 inputs on a recurring basis.

Investment Held in (LREIF)	<u>Percentage</u>
Mutual Funds	100%

**(4) Receivables**

The Governmental Fund receivables at June 30, 2020 consist of the following:

<b>Governmental Receivables</b>	<u>General Fund</u>
Due from Fiduciary Funds:	
Due from Tax Collector Fund	\$ 102,234
Due from Other Fund Accounts	38,947
Due from Other Governments:	
Due from Livingston Parish Council	100,561
Due from Livingston Parish School Board	966,550
Due from Livingston Parish Communications Dist.	359,124
Due from 21st Judicial Court Fund	78,700
Due from the State of Louisiana	407,299
Grants	1,248,869
Other	16,190
Due from Private Entities for Security Services	3,136
Due from Private Trade Entities	41,690
	<u>\$ 3,363,300</u>

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**(5) Capital Assets**

Capital assets and depreciation activity as of and for the year ended June 30, 2020 for governmental activities is as follows:

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
<b>Capital Assets Not Being Depreciated:</b>				
Construction in Progress	\$ -	\$ 447,786	\$ -	\$ 447,786
Land	381,958	50,000	-	431,958
<b>Total Capital Assets Not Being Depreciated</b>	<b>381,958</b>	<b>497,786</b>	<b>-</b>	<b>879,744</b>
<b>Capital Assets Being Depreciated:</b>				
Buildings and Improvements	5,801,988	77,603	-	5,879,591
Equipment and Furniture	4,360,984	111,432	(12,567)	4,459,849
Vehicles	7,457,169	1,118,027	(261,055)	8,314,141
<b>Total Capital Assets Being Depreciated</b>	<b>17,620,141</b>	<b>1,307,062</b>	<b>(273,622)</b>	<b>18,653,581</b>
<b>Less Accumulated Depreciation for:</b>				
Building and Improvements	(667,660)	(149,107)	-	(816,767)
Equipment and Furniture	(3,833,457)	(169,353)	12,567	(3,990,243)
Vehicles	(4,704,961)	(1,065,128)	203,669	(5,566,420)
<b>Total Accumulated Depreciation</b>	<b>(9,206,078)</b>	<b>(1,383,588)</b>	<b>216,236</b>	<b>(10,373,430)</b>
<b>Total Capital Assets Being Depreciated, Net</b>	<b>8,414,063</b>	<b>(76,526)</b>	<b>(57,386)</b>	<b>8,280,151</b>
<b>Total Capital Assets, Net</b>	<b>\$ 8,796,021</b>	<b>\$ 421,260</b>	<b>\$ (57,386)</b>	<b>\$ 9,159,895</b>

Depreciation was charged to governmental activities as follows:

Public Safety	<u>\$ 1,383,588</u>
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A summary of the Sheriff's commitments under construction contracts at June 30, 2020 is as follows:

	Project Authorization	Expended to June 30, 2020	Unexpended Commitment
LPSO Training Facility	<u>\$ 5,612,000</u>	<u>\$ 447,786</u>	<u>\$ 5,571,012</u>

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

As of June 30, 2020, the Capital Projects fund has unavailable fund balance for unexpended commitments as follows:

	Fund Balance Committed for Construction Contracts at June 30, 2020	Fund Unexpended Commitment at June 30, 2020	Actual Committed Fund Balance Less Unexpended Commitment at June 30, 2020
Capital Projects Fund	<u>\$ 246,215</u>	<u>\$ 5,571,012</u>	<u>\$ (5,324,797)</u>

The unavailable amount of \$(5,324,797) will be resolved in future years by funding provided from draws on the Series 2020 Revenue Bonds issued to fund the LPSO Training Facility project as detailed in Note 13 – Long-Term Debt. At June 30, 2020 the Sheriff has \$7,250,000 remaining in funds available to be drawn on the bonds for the LPSO Training Facility project.

**(6) Accounts, Salaries, and Other Payables**

	<u>General Fund</u>	<u>Capital Projects Fund</u>
<b>Governmental Funds Payable</b>		
Accounts	\$ 340,212	\$ 38,939
Retainage Payable	-	2,049
Accrued Wages and Employee Benefits:		
Accrued Salaries	182,887	-
Accrued Health Claims	315,677	-
Other Accrued Liabilities:		
Due to Livingston Parish Library	624,273	-
Other	2,309	-
	<u>\$ 1,465,358</u>	<u>\$ 40,988</u>

The Livingston Parish Sheriff on July 9, 2014 signed an agreement to pay commission to the Livingston Parish Library in the amount of \$786,272. The payment schedule includes \$90,000 paid from escrow funds in July 2014 and annual payments of \$12,000 with no interest thereafter.

As of June 30, 2020, the Livingston Parish Sheriff owes the Livingston Parish Library \$624,273 which is recorded as a liability of the general fund.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

Future requirements are as follows:

<u>Fiscal Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 12,000	\$ -	\$ 12,000
2022	12,000	-	12,000
2023	12,000	-	12,000
2024	12,000	-	12,000
2025	12,000	-	12,000
2026 to 2030	60,000	-	60,000
2031+	504,273	-	504,273
	<u>\$ 624,273</u>	<u>\$ -</u>	<u>\$ 624,273</u>

**(7) State Revenue Sharing**

The revenue sharing funds provided by Act 525 were distributed as follows for the year ended June 30, 2020:

Livingston Parish School Board	\$ 985,011
Livingston Parish Council	393,840
Livingston Parish Library	174,179
Livingston Parish Fire Protection Districts	298,581
Livingston Parish Sheriff	691,269
Livingston Parish Assessor	128,131
Livingston Parish Juvenile Justice Commission	22,022
Livingston Parish Gravity Drainage District	25,046
Pension Funds	<u>26,352</u>
Total Revenue Sharing Funds Distributed	<u>\$ 2,744,431</u>

**(8) Taxes Paid Under Protest**

There were no unsettled balances due to taxing bodies and others in the agency funds at June 30, 2020.

**(9) Group Health Self Insurance**

The Sheriff is self-insured for group health coverage for employees. Each month the Sheriff funds an account with an amount equal to what would be required for premiums if the previous policy had continued. From this account, the health claims of employees are paid, as well as a premium for stop-loss insurance which caps the claims per employee at \$75,000 per policy year. The Sheriff has accrued a liability for claims incurred but not reported as of June 30, 2020 in the amount of \$315,677 based on a search of actual claims subsequent to the balance sheet date.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

The officers of the Louisiana Sheriff's Association may adopt a self-insurance plan to provide group coverage for health, medical and surgical expenses of participating sheriffs and deputy sheriffs. Any self-insurance plan adopted by the Louisiana Sheriff's Association shall not be subject to any of the provisions of Subpart P or Part I of Chapter 2 of Title 22 of the Louisiana Revised Statutes of 1950.

#### (10) Retirement Systems

Substantially all employees of the Livingston Parish Sheriff's Office are members of the Louisiana Sheriffs Pension and Relief Fund (the "System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Louisiana Sheriff's Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

The Sheriff's office implemented Governmental Accounting Standards Board (GASB) Statement 68 on Accounting and Financial Reporting for Pension and Statement 71 on Pension Transition for Contributions Made Subsequent to the measurement date - an amendment of GASB 68. The standards require the sheriff's office to record its proportional share of the Pension's plan Net Pension Liability and report the following disclosures:

##### A. Federal Social Security System

All employees who are not eligible to participate in the Louisiana Sheriff's Pension and Relief Fund are members of the Federal Social Security System. The Sheriff contributes 6.2 percent for social security and 1.45 percent for Medicare, and its employees contribute 6.2 percent for social security and 1.45 percent for Medicare of each employee's taxable compensation. The Sheriff's contributions during the year ended June 30, 2020 were \$17,775 for social security and \$243,440 for Medicare.

##### B. Louisiana Sheriff's Pension and Relief Fund (System)

**Plan Description** - The Louisiana Sheriff's Pension and Relief Fund is the administrator of a cost-sharing, multiple employer defined benefit plan. the plan provides retirement, disability, and survivor benefits to employees of sheriff's offices throughout the state of Louisiana, employees of the Louisiana Sheriff's Association and the sheriff's Pension and relief Fund's office as provided for in LRS 11:271.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

Members who joined the system on or before December 31, 2011, are eligible for regular retirement benefits upon attaining 30 years of creditable service at any age, or 12 years or creditable service and age 55 years is entitled to retirement benefit payable monthly for life, equal to 3.33 percent of his final average compensation for each year of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least 10 years of creditable service may retire at age 60. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. Members who joined the system on or after January 1, 2012, who retire at or after age 62 with at least 12 years of creditable service, at or after age 60 with at least 20 years of creditable service, or at 55 with 30 years of creditable service are entitled to retirement benefit payable monthly for life, equal to 3.00 percent. For members with 30 or more years of service; the accrual rate is 3.33 percent. The retirement allowance is equal to the benefit accrual times the member's final average compensation each year of creditable service. In any case, the retirement benefit cannot exceed 100 percent of their final average salary. Members with 20 or more years of services may retire with a reduced retirement at age 55. For members eligible on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest 36 consecutive months (60 highest consecutive months for member employed between July 1, 2006 and July 1, 2013) or joined months if service was interrupted. The earnings to be considered for each 12-month period within the 36-month (or 60 month) period shall not exceed 125% of the preceding 12 months. For members joining after July 1, 2013, final compensation is based on the average monthly earning during the highest 60 consecutive months and the earnings to be considered for each 12-month period within the 60 months shall not exceed 115% of the preceding 12-month period.

A member is eligible to receive disability benefits if the member has at least 10 years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of a sum equal to the greatest of 45% or final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor benefits for death, solely as a result of injuries received in the line of duty, are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under 18 years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty three, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

The fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-Drop period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Cost of living provision of the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 12.25% with no additional amount allocated from the funding Deposit Account. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support for non-employer contributing entities, but are not

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

considered special funding situations. Non-employer contributions of \$854,886 are recognized as revenue and excluded from pension expense for the year ended June 30, 2020.

Plan members are required by state statute to contribute 10.25% of their annual covered salary and the Livingston Parish Sheriff is required to contribute at an actuarially determined rate. The current rate for the year ended June 30, 2020 was 12.25% of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Livingston Parish Sheriff are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Livingston Parish Sheriff's contributions to the System for the year ending June 30, 2020 was \$1,813,042 equal to the required contributions for the year.

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2020, the Sheriff reported a liability of \$9,546,179 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all employers actuarially determined. At June 30, 2019, the Sheriff's proportion was 2.01812%, which was an increase of 0.056% from its proportion measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the sheriff recognized pension expense of \$2,732,104 representing its proportionate share of the System's net expense, including amortization of deferred amounts.

At June 30, 2020, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 1,828,854
Changes in assumptions	2,917,446	-
Net difference between projected and actual earnings on pension plan investments	343,523	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,103,252	441,329
Employer contributions subsequent to the measurement date	1,814,575	-
Total	\$ 6,178,796	\$ 2,270,183

The sheriff reported a total of \$1,814,575 as deferred outflows of resources related to pension contributions made subsequent to the measurement period of June 30, 2019 which will be recognized as a reduction in net pension liability for the period ended June 30, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year		
2021	\$	744,012
2022		(114,590)
2023		607,615
2024		636,955
2025		220,046
	\$	2,094,038

**Actuarial Assumptions** - A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 is as follows:

# LIVINGSTON PARISH SHERIFF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal Method
Investment Rate of Return	7.10%, net of investment expense
Discount Rate	7.10%
Projected Salary Increases	5.5% (2.50% inflation, 3.00% merit)
Mortality Rates	RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table for active members, healthy annuitants, and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants
Expected Remaining Service Lives	2019 - 6 years 2018 - 6 years 2017 - 7 years 2016 - 7 years 2015 - 6 years 2014 - 6 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2009, through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2019 were as follows:

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

Asset Class	Long-Term Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Real Rate of Return
Equity Securities	62%	7.1%	4.4%
Bonds	23%	3.0%	0.7%
Alternative Investments	15%	4.6%	0.6%
Total	100%		5.7%
Inflation			2.4%
Expected Arithmetic Nominal return			8.1%

The discount rate used to measure the total pension liability was 7.10% which was a decrease of .15% from the prior measurement date of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Employer's proportionate Share of the net pension Liability to Changes in the Discount Rate**

The following presents the Sheriff's proportionate share of the net pension liability (NPL) using the discount rate of 7.10%, as well as what the Sheriff's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate as of June 30, 2019:

	Changes in Discount Rate		
	1% Decrease	Current Discount Rate	1% Increase
	6.10%	7.10%	8.10%
Net pension liability	19,962,520	9,546,179	779,879

**Pension Plans Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Sheriff's Pension and Relief Fund's financial report at [www.lsprf.com](http://www.lsprf.com) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**Payables to the Pension Plan**

At June 30, 2020, there is no payable to the pension plan.

**(11) Other Post-Employment Benefits (OPEB) Plan**

**General Information about the OPEB Plan**

*Plan Description and Administration* - The Livingston Parish Sheriff's Office administers the Livingston Parish Sheriff's Office Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide post-employment benefits other than pensions (OPEB) for all permanent full-time employees of the Sheriff. The Plan was established in 2002. In 2009, The Sheriff created a Trust to finance future payments of retired employee's premium costs. The Trust is included as a fiduciary fund in the Sheriff's financial statements. Separate stand-alone statements are not issued for the plan.

*Management of the Plan* - Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

*Plan Membership* - At June 30, 2020, the Plan's membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	65
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	295
	<u>360</u>

*Benefits Provided* - Medical and life insurance benefits are provided to employees upon actual retirement. The Livingston Parish Sheriff pays one hundred percent of the medical coverage for the retiree only (not dependents). Retirees are eligible for benefits once they meet the retirement eligibility requirements of the Louisiana Sheriff's Pension and Relief Fund. Eligibility requirements of the Louisiana Sheriff's Pension and Relief Fund are age 55 with at least 12 years of service or any age with at least 30 years of service, but employees must have at least 15 years of service at retirement for employer paid medical coverage.

Life insurance coverage is continued to retirees in the same amount as while active but there is a reduction schedule whereby the amount of life insurance is reduced to the following percentages: 65% at age 65, 45% at age 70, 30% at age 75, 20% at age 80, 15% at age 85 and 10% at age 90. The employer pays 100% of the cost of life insurance after retirement for retirees (not dependents), but it is based on the blended active/retired rate and there is thus an implied subsidy.

## LIVINGSTON PARISH SHERIFF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

*Contributions* - The Sheriff has the authority to establish and amend the contribution requirements of the Sheriff and the plan members. Plan members are not required to contribute to their post-employment benefits costs.

#### **Investments**

*Investment Policy* - The Trust Board's management meets quarterly to review the investments and make decisions about future investments. The following was the asset allocation policy as of June 30, 2020:

<u>Asset Class</u>	<u>Target Allocation</u>
Total Fixed Income	48%
Total Equity Based	50%
Cash	2%

*Concentrations* - The Trust has over 5% invested in the following funds: Delaware Small Cap Core Fund Institutional Class 6.81%, Growth Fund of America Class F2 7.16%, Oakmark Fund Investor Class 6.93%, PGIM Absolute Return Bond Fund Class Z 6.19%, PGIM Short Term Corporate Bond Fund Class Z 5.74%, Vanguard Short Term Federal Fund Admiral Shares 5.80%, Washington Mutual Investors Fund Class F2 6.77%.

*Rate of Return* - For the year ended June 30, 2020, the annual money-weighted rate of return on investments, net of investment expense, was 4.29%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

#### **Net OPEB Liability**

The components of the net OPEB liability of the Sheriff at June 30, 2020, were as follows:

Total OPEB liability	\$ 14,345,523
Plan fiduciary net position	8,782,409
Sheriff's net OPEB liability	<u>\$ 5,563,114</u>

Plan fiduciary net position as a position as a percentage of the total OPEB liability	61.22%
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The Sheriff's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

# LIVINGSTON PARISH SHERIFF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

*Actuarial Assumptions* - The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	6.0% annually (Beginning of Year to Determine ADC)
	6.0% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2019

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>
Domestic Equity	0.0%
Corporate Bonds	0.0%
Agency Bonds	99.0%
Cash	1.0%

*Discount Rate* - The discount rate used to measure the total OPEB liability was 6.0%. The projection of cash flows used to determine the discount rate assumed that the Sheriff's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumption, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**Changes in the Net OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/19	<u>\$ 14,196,432</u>	<u>\$ 8,738,069</u>	<u>\$ 5,458,363</u>
Service Cost	244,138	-	244,138
Interest Cost at 6.00%	836,651	-	836,651
Difference between Expected & Actual Experience	520,505	-	520,505
Employer Contributions - Trust	-	-	-
Net Investment Income	-	54,340	(54,340)
Changes in Assumptions	(947,692)	-	(947,692)
Benefit Payments			
a. From Trust	-	-	-
b. Direct	(504,511)	-	(504,511)
Administrative Expense			
a. From Trust	-	(10,000)	10,000
b. Direct	-	-	-
Net Changes	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 6/30/2020	<u>149,091</u>	<u>44,340</u>	<u>104,751</u>
	<u><u>\$ 14,345,523</u></u>	<u><u>\$ 8,782,409</u></u>	<u><u>\$ 5,563,114</u></u>

*Sensitivity of the net OPEB liability to changes in the discount rate* - The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.0%) or 1 percentage point higher (7.0%) than the current discount rate:

	1.0% Decrease (5.0%)	Current Discount Rate (6.0%)	1.0% Increase (7.0%)
Net OPEB Liability	\$ 7,691,126	\$ 5,563,114	\$ 3,839,962

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates* - The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (4.5%) or 1 percentage point higher (6.5%) than the current healthcare trend rates:

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

	<u>1.0% Decrease (4.5%)</u>	<u>Current Trend (5.5%)</u>	<u>1.0% Increase (6.5%)</u>
Net OPEB Liability	\$ 3,773,984	\$ 5,563,114	\$ 7,766,142

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the Sheriff recognized OPEB expense of \$458,325. At June 30, 2020, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 446,147	\$ (451,863)
Net difference between projected and actual earnings on OPEB plan investments	470,499	-
Assumption changes	-	(2,217,309)
	<u>\$ 916,646</u>	<u>\$ (2,669,172)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

<u>Fiscal Years Ending June 30</u>	<u>Net Amount to be Recognized</u>
2021	\$ 57,970
2022	57,970
2023	58,838
2024	89,854
2025	183,783
Thereafter	1,304,111
	<u>\$ 1,752,526</u>

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**(12) Deferred Compensation Plan**

All of the employees of the Livingston Parish Sheriff are eligible to participate in the State of Louisiana deferred compensation plan. Employees hired after July 1, 2012 do not receive employer match deferred compensation plan. Employees hired before July 1, 2012 continue to receive an employer match according to the following schedule:

<u>Years of Service</u>	<u>Match</u>
0 - 4	2.00%
5 - 9	4.00%
10 - 14	7.00%
15 - 19	10.00%
20 - 24	12.00%
25+	14.31%

Employees may contribute up to twenty-five percent of their salary (not to exceed \$17,500 a year) to the plan on a pre-tax basis. Participants in the plan have two different opportunities to catch up and contribute more during the final years of their career. "Standard Catch-Up" allows participants in the three calendar years prior to normal retirement age to contribute more to the plan (up to double the annual contribution limit of \$35,000). The additional amount that you may be able to contribute under the Standard Catch-Up option will depend upon the amounts that you were eligible to contribute in previous years but did not.

Also, participants turning age 50 or older in 2014 may contribute an additional \$5,500. The Standard Catch-Up provision and the Age 50+ Catch Up provision cannot be used in the same year.

The contributions are withheld from the employees' paycheck and the Sheriff matches employees' contributions according to plan specifications. The contributions are fully vested immediately and are remitted to a third-party administrator each payday, where they are deposited in an account in the employee's name. The Livingston Parish Sherriff does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. During the year ended June 30, 2020, the Sheriff contributed \$446,919 to the plan.

**(13) Long-Term Debt**

On July 18, 2014, the Livingston Parish Sheriff issued \$2,800,000 in Revenue Bonds, Series 2014, to construct a facility that will provide housing for inmates participating in the Louisiana Workforce, L.L.C. work release program. The bonds were issued at annual interest rate of 4.0% with interest installments due semi-annually and principal payments due annually, with the bonds maturing on April 1, 2024.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

The annual requirements to amortize the Series 2014 Revenue Bonds, including interest payments of \$112,000, are as follows:

Fiscal Year Ended June 30	Principal	Interest	Total
2021	\$ 280,000	\$ 44,800	\$ 324,800
2022	280,000	33,600	313,600
2023	280,000	22,400	302,400
2024	280,000	11,200	291,200
	<u>\$ 1,120,000</u>	<u>\$ 112,000</u>	<u>\$ 1,232,000</u>

Due to the August 2016 Flood, which caused significant additional expenditures, the Sheriff requested and was authorized to issue bonds in an amount up to \$10,000,000. The bonds were set up to be drawn down as needed and with no early repayment penalty. On September 6, 2016, the Livingston Parish Sheriff issued \$5,000,000 in Revenue Bonds, Series 2016-A to fund additional expenditures due to the August 2016 Flood. The bonds were issued at an annual interest rate of 4.0% with interest installments due semi-annually and principal payments due annually, with the bonds maturing September 1, 2024.

The annual requirements to amortize the Series 2016-A Revenue Bonds, including interest payments of \$528,680, are as follows:

Fiscal Year Ended June 30	Principal	Interest	Total
2021	\$ 478,000	\$ 136,520	\$ 614,520
2022	478,000	117,400	595,400
2023	522,000	97,400	619,400
2024	522,000	76,520	598,520
2025	522,000	55,640	577,640
2026 and Thereafter	1,130,000	45,200	1,175,200
	<u>\$ 3,652,000</u>	<u>\$ 528,680</u>	<u>\$ 4,180,680</u>

On April 29, 2020, the Livingston Parish Sheriff issued \$8,000,000 in Revenue Bonds, Series 2020, to construct a facility that will provide a training center for its police officers. The bonds were set up to be drawn down as needed and with no early repayment penalty. The bonds were issued at annual interest rate of 3.5% with interest installments due semi-annually and principal payments due annually, with the bonds maturing on September 1, 2034. During the year ended June 30, 2020 the Sheriff drew \$750,000 of proceeds on the bonds.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

The annual requirements to amortize the Series 2020 Revenue Bonds, including interest payments of \$188,058, are as follows:

Fiscal Year Ended June 30	Principal	Interest	Total
2021	\$ -	\$ -	\$ -
2022	9,380	48,107	57,487
2023	11,250	25,725	36,975
2024	15,000	25,265	40,265
2025	18,750	12,501	31,251
2026 and Thereafter	695,620	76,460	772,080
	<u>\$ 750,000</u>	<u>\$ 188,058</u>	<u>\$ 938,058</u>

Changes in Long-Term Debt. Long-term debt activity for year ended June 30, 2020 is as follows:

Direct Placement Borrowings	Balance June 30, 2019	Additions	Reductions	Balance June 30, 2020	Due Within One Year	Long-Term Portion
Revenue Bonds, Series 2014	\$ 1,400,000	\$ -	\$ (280,000)	\$ 1,120,000	\$ 280,000	\$ 840,000
Revenue Bonds, Series 2016 - A	4,130,000	-	(478,000)	3,652,000	478,000	3,174,000
Revenue Bonds, Series 2020	-	750,000	-	750,000	-	750,000
	<u>\$ 5,530,000</u>	<u>\$ 750,000</u>	<u>\$ (758,000)</u>	<u>\$ 5,522,000</u>	<u>\$ 758,000</u>	<u>\$ 4,764,000</u>

Total interest incurred and recorded as an expense in the Statement of Activities was \$207,120 for the fiscal year ended June 30, 2020.

**(14) Tax Collector Account**

The balance in the Tax Collector Account at June 30, 2020, consisted of \$3,641 for disbursements made after fiscal year end for June collections.

Louisiana Revised Statutes (R.S. 24:513B), as amended by Act 711 of the Louisiana Legislative Session, require that the audit report for parish sheriffs include footnote disclosures for the amount of taxes collected and disbursed per taxing entity. For the Livingston Parish Sheriff, this requires disclosure of current and prior year ad valorem tax collections and distributions, and disclosure of occupational license fees collected and disbursed. For ad valorem taxes, amounts collected vary to disbursements by tax refunds, fees, commissions, Louisiana Tax Commission (LTC) change orders, and other corrections. The amount of collections and disbursements are presented in the following sections.

**LIVINGSTON PARISH SHERIFF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

JUNE 30, 2020

The schedule of taxes assessed and settled is as follows for the fiscal year ending June 30, 2020:

Taxing District	Adjusted Tax Roll	Adjudications	Refunds	Uncollected	Tax to be Collected	Amount Settled
Livingston Parish Assessor	\$ 4,818,258	\$ (14,384)	\$ 15,638	\$ 76,901	\$ 4,740,103	\$ 4,740,103
Livingston Gravity Drainage District No. 1	793,260	(1,649)	2,075	16,945	775,889	775,889
Livingston Fire Protection District No. 1	256,445	(864)	737	4,611	251,961	251,961
Livingston Fire Protection District No. 2	342,429	(1,475)	1,643	5,898	336,363	336,363
Livingston Fire Protection District No. 4	2,483,085	(6,533)	8,259	26,844	2,454,515	2,454,515
Livingston Fire Protection District No. 5	1,087,334	(2,276)	3,786	24,049	1,061,775	1,061,775
Livingston Fire Protection District No. 7	117,046	(1,985)	579	1,211	117,241	117,241
Livingston Fire Protection District No. 8	205,893	(661)	1,380	3,206	201,968	201,968
Livingston Fire Protection District No. 9	203,544	(777)	824	3,306	200,191	200,191
Livingston Fire Protection District No. 10	192,780	(462)	237	7,316	185,689	185,689
Livingston Fire Protection District No. 11	20,100	(278)	235	512	19,631	19,631
Livingston Fire Protection District No. 4 (User Fees)	810,880	(6,336)	768	15,520	800,928	800,928
Livingston Fire Protection District No. 7 (User Fees)	41,408	(640)	32	1,344	40,672	40,672
Livingston Fire Protection District No. 9 (User Fees)	68,800	(736)	128	1,632	67,776	67,776
Livingston Fire Protection District No. 11 (User Fees)	17,056	(480)	128	864	16,544	16,544
Livingston Parish Library - LBM	848,286	(2,533)	2,752	13,540	834,527	834,527
Livingston Parish Library - LIB Tax	4,269,577	(14,293)	15,864	69,026	4,198,980	4,198,980
Livingston Parish Council - PTX	2,536,934	(6,207)	6,459	39,711	2,496,971	2,496,971
Livingston Parish Council - Road Equip & Mtce	2,827,616	(8,442)	9,177	45,130	2,781,751	2,781,751
Livingston Parish Council - Health Unit	1,413,808	(4,221)	4,589	22,565	1,390,875	1,390,875
Livingston Recreation District No. 2	1,090,033	(1,729)	4,534	11,045	1,076,183	1,076,183
Livingston Recreation District No. 3	2,685,981	(5,582)	7,027	57,375	2,627,161	2,627,161
Livingston Parish School Board - S01	2,215,879	(4,940)	6,360	44,140	2,170,319	2,170,319
Livingston Parish School Board - S04	1,172,791	(3,398)	3,207	11,782	1,161,200	1,161,200
Livingston Parish School Board - S04-1	1,528,312	(4,646)	4,222	15,924	1,512,812	1,512,812
Livingston Parish School Board - S22	993,382	(1,576)	4,132	10,065	980,761	980,761
Livingston Parish School Board - S33	146,047	(697)	515	2,585	143,644	143,644
Livingston Parish School Board - Construction	1,860,571	(5,555)	6,039	29,695	1,830,392	1,830,392
Livingston Parish School Board - Special Mtce	3,958,663	(11,818)	12,848	63,182	3,894,451	3,894,451
Livingston Parish School Board - Additional Mtce	4,060,457	(12,122)	13,179	64,806	3,994,594	3,994,594
Livingston Parish School Board - District No. 5	2,827,616	(8,442)	9,177	45,130	2,781,751	2,781,751
Livingston Parish Law Enforcement	6,282,963	(18,757)	20,392	100,278	6,181,050	6,181,050
Livingston Parish Law Enforcement - Special	5,966,266	(17,812)	19,356	95,224	5,869,498	5,869,498
Florida Parish Juvenile District	1,555,187	(4,643)	5,045	24,822	1,529,963	1,529,963
City of Denham Springs	326,140	(550)	152	6,184	320,354	320,354
Comite River District	115,848	(91)	370	2,017	113,552	113,552
Carter Plantation Community Dev District - SMF	152,150	-	425	3,825	147,900	147,900
Livingston Parish Council on Aging	1,131,043	(3,377)	3,669	18,052	1,112,699	1,112,699
Louisiana Tax Commission - BKN	2,406	-	-	-	2,406	2,406
Louisiana Tax Commission - PBS	17,348	-	-	2	17,346	17,346
Louisiana Forestry	21,074	(16)	3	408	20,679	20,679
City of Walker	123,363	(166)	7	1,074	122,448	122,448
<b>Total Current Taxes</b>	<b>\$ 61,588,059</b>	<b>\$ (181,149)</b>	<b>\$ 195,949</b>	<b>\$ 987,746</b>	<b>\$ 60,585,513</b>	<b>\$ 60,585,513</b>

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

The amount of Current Year taxes collected and disbursed is as follows for the fiscal year ending June 30, 2020:

<u>Taxing District</u>	<u>Current Taxes Collected</u>	<u>Current Taxes Disbursed</u>
Livingston Parish Assessor	\$ 4,740,103	\$ 4,740,103
Livingston Gravity Drainage District No. 1	775,889	775,889
Livingston Fire Protection District No. 1	251,961	251,961
Livingston Fire Protection District No. 2	336,363	336,363
Livingston Fire Protection District No. 4	2,454,515	2,454,515
Livingston Fire Protection District No. 5	1,061,775	1,061,775
Livingston Fire Protection District No. 7	117,241	117,241
Livingston Fire Protection District No. 8	201,968	201,968
Livingston Fire Protection District No. 9	200,191	200,191
Livingston Fire Protection District No. 10	185,689	185,689
Livingston Fire Protection District No. 11	19,631	19,631
Livingston Fire Protection District No. 4 (User Fees)	800,928	800,928
Livingston Fire Protection District No. 7 (User Fees)	40,672	40,672
Livingston Fire Protection District No. 9 (User Fees)	67,776	67,776
Livingston Fire Protection District No. 11 (User Fees)	16,544	16,544
Livingston Parish Library - LBM	834,527	834,527
Livingston Parish Library - LIB Tax	4,198,980	4,198,980
Livingston Parish Council - PTX	2,496,971	2,496,971
Livingston Parish Council - Road Equip & Mtce	2,781,751	2,781,751
Livingston Parish Council - Health Unit	1,390,875	1,390,875
Livingston Recreation District No. 2	1,076,183	1,076,183
Livingston Recreation District No. 3	2,627,161	2,627,161
Livingston Parish School Board - S01	2,170,319	2,170,319
Livingston Parish School Board - S04	1,161,200	1,161,200
Livingston Parish School Board - S04-1	1,512,812	1,512,812
Livingston Parish School Board - S22	980,761	980,761
Livingston Parish School Board - S33	143,644	143,644
Livingston Parish School Board - Construction	1,830,392	1,830,392
Livingston Parish School Board - Special Mtce	3,894,451	3,894,451
Livingston Parish School Board - Add'l Mtce	3,994,594	3,994,594
Livingston Parish School Board - Dist. No. 5	2,781,751	2,781,751

(CONTINUED)

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

<u>Taxing District</u>	<u>Current Taxes Collected</u>	<u>Current Taxes Disbursed</u>
Livingston Parish Law Enforcement Reg	6,181,050	6,181,050
Livingston Parish Law Enforcement - Special	5,869,498	5,869,498
Florida Parish Juvenile District	1,529,963	1,529,963
City of Denham Springs	320,354	320,354
Comite River District	113,552	113,552
Carter Plantation Community Dev District SMF	147,900	147,900
Livingston Parish Council on Aging	1,112,699	1,112,699
Louisiana Tax Commission - BKN	2,406	2,406
Louisiana Tax Commission - PBS	17,346	17,346
Livingston Forestry	20,679	20,679
City of Walker	122,448	122,448
<b>Total Current Taxes</b>	<b>\$ 60,585,513</b>	<b>\$ 60,585,513</b>

The amount of Prior Year ad valorem taxes collected and disbursed is as follows for the fiscal year ending June 30, 2020:

<u>Taxing District</u>	<u>Prior Year Taxes Collected</u>	<u>Prior Year Taxes Disbursed</u>
Livingston Parish Assessor	\$ 49,861	\$ 49,861
Livingston Gravity Drainage District No. 1	5,466	5,466
Livingston Fire Protection District No. 1	2,816	2,816
Livingston Fire Protection District No. 2	9,097	9,097
Livingston Parish Fire Protection District No. 4	23,236	23,236
Livingston Parish Fire Protection District No. 5	6,042	6,042
Livingston Parish Fire Protection District No. 7	1,114	1,114
Livingston Parish Fire Protection District No. 8	3,107	3,107
Livingston Parish Fire Protection District No. 9	4,845	4,845
Livingston Parish Fire Protection District No. 10	968	968
Livingston Parish Fire Protection District No. 11	843	843
Livingston Parish Fire Protection District No. 4 (User Fees)	4,428	4,428
Livingston Parish Fire Protection District No. 7 (User Fees)	352	352
Livingston Parish Fire Protection District No. 9 (User Fees)	251	251
Livingston Parish Fire Protection District No. 11 (User Fees)	36	36
Livingston Parish Library - LBM	7,360	7,360
Livingston Parish Library - LIB Tax	45,985	45,985
Livingston Parish Council - PTX	24,707	24,707
Livingston Parish Council - Health Unit	14,932	14,932
Livingston Parish Council - Road Equip & Mtce	29,251	29,251
Livingston Parish Recreation District No. 2	8,912	8,912
Livingston Parish Recreation District No. 3	18,566	18,566

(CONTINUED)

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

<u>Taxing District</u>	<u>Prior Year Taxes Collected</u>	<u>Prior Year Taxes Disbursed</u>
Livingston Parish Recreation District No. 5	3,321	3,321
Livingston Parish School Board - S01	19,113	19,113
Livingston Parish School Board - S04	10,397	10,397
Livingston Parish School Board - S04-1	16,055	16,055
Livingston Parish School Board - S22	9,934	9,934
Livingston Parish School Board - S24	5	5
Livingston Parish School Board - S27A	378	378
Livingston Parish School Board - S33	4,238	4,238
Livingston Parish School Board - Construction	19,269	19,269
Livingston Parish School Board - Special Mtce	40,998	40,998
Livingston Parish School Board - Add'l Mtce	42,052	42,052
Livingston Parish School Board District No. 5	29,276	29,276
Livingston Parish Law Enforcement - Reg	65,860	65,860
Livingston Parish Law Enforcement - Special	61,134	61,134
Florida Parish Juvenile District	16,161	16,161
City of Denham Springs	604	604
Comite River District	639	639
Livingston Parish Council on Aging	11,733	11,733
Louisiana Forestry	257	257
Filing Fees, Cost and Interest	134,093	134,093
Total	<u>\$ 747,692</u>	<u>\$ 747,692</u>

Occupational License fees collected and disbursed are as follows for the fiscal year ending June 30, 2020:

Gross Collections	\$ 1,569,259
Less Distribution to Livingston Parish Council (at 85%)	(1,362,818)
Less Commission to Livingston Parish Sheriff (at 15%)	(240,497)
Add Prior Year Balance Not Distributed	34,606
Balance Not Distributed	<u>\$ 550</u>

All tax collections were disbursed to taxing districts at June 30, 2020.

**LIVINGSTON PARISH SHERIFF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

JUNE 30, 2020

**(15) Risk Management**

The Sheriff is exposed to various risks of loss related to law enforcement liabilities: torts, theft, damage or destruction of assets, errors and omissions, and injuries to employees. To handle such risks of loss, the Sheriff maintains commercial insurance policies covering automobile liability, general liability, commercial crime, law enforcement, public official's liability, worker's compensation and employer's liability. There have been no significant reductions in insurance coverage for the current year or in the three prior years.

**(16) Contingent Liabilities**

At June 30, 2020, the Livingston Parish Sheriff is involved in several lawsuits and claims, which are either adequately covered by liability insurance or in the opinion of legal counsel, will not result in any material liability to the Sheriff.

**(17) Expenditures of the Sheriff's Office Paid by the Parish Council**

The Sheriff's administration offices are located in the parish courthouse building. The cost of maintaining and operating the courthouse, as required by Louisiana Revised Statute 33:4715, is paid by the Livingston Parish Council. These costs are not included in the accompanying financial statements.

**(18) On-Behalf Payments for Fringe Benefits and Salaries**

A portion of the salaries of the Sheriff's deputies are paid through a supplement from the State of Louisiana. These payments provide the deputies of the Sheriff with an additional \$500 per month, which is added to their base salary. For the fiscal year ended June 30, 2020, in accordance with GASB 24, the Sheriff recorded \$903,088 of on behalf payments as revenue and as an expenditure in the General Fund.

**(19) Tax Abatements**

Industrial Tax Exemption Program – The Louisiana Industrial Ad Valorem Tax Exemption (ITEP) program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to 10 years, local ad valorem taxes on manufacturer's new investment and annual capitalized additions related to the manufacturing site. Businesses must be classified as a manufacturer or related to the manufacturing project in order to receive the benefits of the ITEP program. ITEP is only available for activities related to manufacturing. For the fiscal year ended June 30, 2020, \$103,569 of the Sheriff's ad valorem tax revenues were abated as a result of this program.

**LIVINGSTON PARISH SHERIFF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2020

**(20) Changes in Assets and Liabilities of Agency Funds**

The following table summarizes the changes in the assets and liabilities of the Sheriff's agency funds for the fiscal year ended June 30, 2020:

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2020</u>
<b><u>Sheriff's Fund:</u></b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,332,908	\$ 7,257,612	\$ 7,231,306	\$ 1,359,214
Total Assets	<u>\$ 1,332,908</u>	<u>\$ 7,257,612</u>	<u>\$ 7,231,306</u>	<u>\$ 1,359,214</u>
<b>LIABILITIES</b>				
Due to Taxing Bodies and Others	\$ 1,332,908	\$ 7,257,612	\$ 7,231,306	\$ 1,359,214
Total Liabilities	<u>\$ 1,332,908</u>	<u>\$ 7,257,612</u>	<u>\$ 7,231,306</u>	<u>\$ 1,359,214</u>
<b><u>Tax Collector Fund:</u></b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 513,229	\$ 66,791,398	\$ 67,300,986	\$ 3,641
Total Assets	<u>\$ 513,229</u>	<u>\$ 66,791,398</u>	<u>\$ 67,300,986</u>	<u>\$ 3,641</u>
<b>LIABILITIES</b>				
Due to Taxing Bodies and Others	\$ 513,229	\$ 66,791,398	\$ 67,300,986	\$ 3,641
Total Liabilities	<u>\$ 513,229</u>	<u>\$ 66,791,398</u>	<u>\$ 67,300,986</u>	<u>\$ 3,641</u>
<b><u>Inmate Deposit Fund:</u></b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 93,763	\$ 1,070,631	\$ 1,063,103	\$ 101,291
Total Assets	<u>\$ 93,763</u>	<u>\$ 1,070,631</u>	<u>\$ 1,063,103</u>	<u>\$ 101,291</u>
<b>LIABILITIES</b>				
Due to Taxing Bodies and Others	\$ 93,763	\$ 1,070,631	\$ 1,063,103	\$ 101,291
Total Liabilities	<u>\$ 93,763</u>	<u>\$ 1,070,631</u>	<u>\$ 1,063,103</u>	<u>\$ 101,291</u>
<b><u>Total All Agency Funds:</u></b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,939,900	\$ 75,119,641	\$ 75,595,395	\$ 1,464,146
Total Assets	<u>\$ 1,939,900</u>	<u>\$ 75,119,641</u>	<u>\$ 75,595,395</u>	<u>\$ 1,464,146</u>
<b>LIABILITIES</b>				
Due to Taxing Bodies and Others	\$ 1,939,900	\$ 75,119,641	\$ 75,595,395	\$ 1,464,146
Total Liabilities	<u>\$ 1,939,900</u>	<u>\$ 75,119,641</u>	<u>\$ 75,595,395</u>	<u>\$ 1,464,146</u>

**LIVINGSTON PARISH SHERIFF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

JUNE 30, 2020

**(21) Contingency**

The COVID-19 outbreak in the United States and throughout the world has caused business disruption through mandated and voluntary closings of schools and businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration and its effects on the Sheriff's employees and vendors. Therefore, the extent to which COVID-19 may affect the Sheriff's financial condition or results of operations cannot be reasonably estimated at this time.

**(22) Subsequent Events**

On September 15, 2020, the Sheriff paid in full the remaining \$1,120,000 of the outstanding principal, plus accrued interest of \$20,533, of the Series 2014 Revenue Bonds. Per the agreement, there was no penalty for prepayment.

On October 13, 2020 the Sheriff paid in full the remaining \$3,147,000 of the outstanding principal, plus accrued interest of \$13,401, of the Series 2016A Revenue Bonds. Per the agreement, there was no penalty for prepayment.

Subsequent events have been evaluated by management through December 29, 2020, the date the financial statements were available to be issued.



REQUIRED SUPPLEMENTARY INFORMATION

## LIVINGSTON PARISH SHERIFF

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019	2018
<b>Total OPEB Liability</b>			
Service Cost	\$ 244,138	\$ 220,107	\$ 196,224
Interest	836,651	822,759	904,584
Differences Between Expected and Actual Experience	520,505	(279,402)	(244,207)
Changes in Assumptions or Other Inputs	(947,692)	-	(1,686,002)
Benefit Payments	(504,511)	(559,357)	(509,357)
<b>Net Change in Total OPEB Liability</b>	149,091	204,107	(1,338,758)
<b>Total OPEB Liability - Beginning</b>	14,196,432	13,992,325	15,331,083
<b>Total OPEB Liability - Ending</b>	<u>\$ 14,345,523</u>	<u>\$ 14,196,432</u>	<u>\$ 13,992,325</u>
<b>Plan Fiduciary Net Position</b>			
Employer Contributions	\$ -	\$ -	\$ -
Net Investment Income	54,340	348,588	471,632
Benefit Payments	-	-	-
Administrative Expense	(10,000)	(10,000)	(10,000)
<b>Net Change in Plan Fiduciary Net Position</b>	44,340	338,588	461,632
<b>Plan Fiduciary Net Position - Beginning</b>	8,738,069	8,399,481	7,937,849
<b>Plan Fiduciary Net Position - Ending</b>	<u>\$ 8,782,409</u>	<u>\$ 8,738,069</u>	<u>\$ 8,399,481</u>
<b>Net OPEB Liability - Ending</b>	\$ 5,563,114	\$ 5,458,363	\$ 5,592,844
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	61.22%	61.55%	60.03%
Covered Payroll	\$ 13,676,612	\$ 13,150,588	\$ 12,150,306
Net OPEB Liability as a Percentage of Covered Payroll	40.68%	41.51%	46.03%
Discount Rate	6.00%	6.00%	6.00%

**Notes to Schedule:**

*Benefit Changes*. There were no changes of benefit terms for the year ended June 30, 2020.

*Changes of Assumptions*. There were no changes of assumptions for the year ended June 30, 2020.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

## LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S OPEB CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined employer contribution	\$ 640,682	\$ 626,421	\$ 733,334
Contribution in relation to the actuarially determined contribution			
Employer-paid retiree premiums	<u>504,511</u>	<u>559,357</u>	<u>509,357</u>
Contribution excess (deficiency)	<u>\$ 136,171</u>	<u>\$ 67,064</u>	<u>\$ 223,977</u>
Employer's Covered Payroll	\$ 13,676,612	\$ 13,150,588	\$ 12,150,306
Contributions as a % of Covered Payroll	3.69%	4.25%	4.19%

**Notes to schedule:**

Measurement Date	6/30/2020	6/30/2019	6/30/2018
Valuation Date	7/1/2019	7/1/2018	7/1/2017
Timing	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year
Actuarial Cost Method	Individual Entry Age Normal Level dollar, open	Individual Entry Age Normal Level dollar, open	Individual Entry Age Normal Level dollar, open
Amortization Method	30 years	30 years	30 years
Remaining Amortization Period	6.00% Annually	6.00% Annually	6.00% Annually
Discount Rate	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service
Retirement Age			
Mortality	RP-2000 M/F without projection	RP-2000 M/F without projection	RP-2000 M/F without projection, 50% unisex blend
Turnover	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**LIVINGSTON PARISH SHERIFF**

**SCHEDULE OF OPEB INVESTMENT RETURNS**

**FOR THE YEAR ENDED JUNE 30, 2020**

Annual money-weighted rate of return, net of investment expenses

2013	(0.16)%
2014	11.25%
2015	0.44%
2016	(0.71)%
2017	10.20%
2018	5.95%
2019	4.02%
2020	0.62%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

## LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

FOR THE YEAR ENDED JUNE 30, 2020\*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b><u>Louisiana Sheriffs' Pension and Relief Fund:</u></b>						
Employer's Proportion of the Net Pension Liability	2.01812%	1.96203%	2.10954%	1.88735%	1.75764%	1.75982%
Employer's Proportionate Share of the Net Pension Liability	9,546,179	7,523,680	9,134,864	11,977,873	7,834,711	6,968,892
Covered Payroll	14,102,866	13,504,065	14,611,670	12,889,810	11,652,728	11,399,580
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	67.69%	55.71%	62.52%	92.93%	67.23%	61.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.91%	90.41%	88.49%	87.34%	86.61%	87.34%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

\* The amounts presented have a measurement date of the previous fiscal year end.

See independent auditor's report.

## LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b><u>Louisiana Sheriffs' Pension and Relief Fund:</u></b>						
Contractually required contribution	\$ 1,813,042	\$ 1,727,603	\$ 1,721,887	\$ 1,936,046	\$ 1,772,117	\$ 1,660,514
Contributions in relation to contractually required contributions	<u>1,813,042</u>	<u>1,727,603</u>	<u>1,721,887</u>	<u>1,936,046</u>	<u>1,772,117</u>	<u>1,660,514</u>
Contribution deficiency (excess)	<u>\$ -</u>					
Covered Payroll	14,800,349	14,102,866	13,504,065	14,611,670	12,889,810	11,652,728
Contributions as a % of Covered Payroll	12.2500%	12.2500%	12.7509%	13.2500%	13.7482%	14.2500%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.



COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS –  
FIDUCIARY FUND – AGENCY FUNDS

## **FIDUCIARY FUND – AGENCY FUNDS**

### **Sheriff's Fund**

The Sheriff's Agency Fund accounts for funds held in connection with civil suits, Sheriff's sales and garnishments due to other agencies. It also accounts for the collections of bonds, probation fines and disbursement of these collections, in accordance with applicable law. All funds in the Sheriff's Fund at the end of each month belong to others, such as money held for a pending sheriff's sale. Any commissions or fees due to the Sheriff are disbursed prior to the end of the month.

### **Tax Collector Fund**

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of State and Parish taxes and fees. The Tax Collector Agency Fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

### **Inmate Deposit Fund**

The Inmate Deposit Fund accounts for individual prisoner account balances. Funds are deposited in the name of the prisoner and payable upon request. Balances in the individual prisoner accounts are returned upon completion of their jail sentence. The Inmate Deposit Fund also accounts for collection and disbursement of certain fees charged to inmates upon incarceration.

## LIVINGSTON PARISH SHERIFF

COMBINING SCHEDULE OF NET POSITION -  
FIDUCIARY FUNDS - AGENCY FUNDS

AS OF JUNE 30, 2020

	Agency Funds			Total
	Sheriff's Fund	Tax Collector Fund	Inmate Deposit Fund	
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ 1,359,214	\$ 3,641	\$ 101,291	\$ 1,464,146
Total Assets	<u>\$ 1,359,214</u>	<u>\$ 3,641</u>	<u>\$ 101,291</u>	<u>\$ 1,464,146</u>
<b>LIABILITIES</b>				
Due to Taxing Bodies and Others	\$ 1,359,214	\$ 3,641	\$ 101,291	\$ 1,464,146
Total Liabilities	<u>\$ 1,359,214</u>	<u>\$ 3,641</u>	<u>\$ 101,291</u>	<u>\$ 1,464,146</u>

## LIVINGSTON PARISH SHERIFF

COMBINING SCHEDULE OF CHANGES IN BALANCES DUE TO TAXING BODIES AD OTHERS -  
FIDUCIARY FUNDS - AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2020

	Agency Funds			Total
	Sheriff's Fund	Tax Collector Fund	Inmate Deposit Fund	
<b>Beginning Balances:</b>	\$ 1,332,908	\$ 513,229	\$ 93,763	\$ 1,939,900
<b>Additions:</b>				
Suits and Sales	5,470,699	-	-	5,470,699
Fines and Bonds	1,126,843	-	-	1,126,843
Advance Deposits	228,000	-	-	228,000
Garnishments	415,894	-	-	415,894
Interest	16,126	180,278	-	196,404
Property Taxes	-	61,285,836	-	61,285,836
Occupational Licenses	-	1,569,259	-	1,569,259
State Revenue Sharing	-	2,744,431	-	2,744,431
Redemptions and Refunds	-	849,617	-	849,617
Other	50	161,977	1,070,631	1,232,658
<b>Total Additions</b>	<b>7,257,612</b>	<b>66,791,398</b>	<b>1,070,631</b>	<b>75,119,641</b>
<b>Distributions:</b>				
<b>By Funding Source</b>				
Property Tax	-	61,507,104	-	61,507,104
Occupational License	-	1,603,315	-	1,603,315
State Revenue Sharing	-	2,744,431	-	2,744,431
Redemptions and Refunds	357,868	878,329	-	1,236,197
Interest Distributions	-	308,793	-	308,793
Proceeds of Sales of Property	4,764,559	-	-	4,764,559
<b>By Location</b>				
State of Louisiana				
State Crime Laboratory	4,922	-	-	4,922
Livingston Parish				
Clerk of Court	164,183	-	-	164,183
Sheriff	882,521	163,978	-	1,046,499
Twenty-First Judicial District				
District Attorney	163,065	-	-	163,065
Public Defender	150,760	-	-	150,760
Judicial Court Fund	145,838	-	-	145,838
Other Parties				
Advertising	107,600	-	-	107,600
Appraisers and Helpers	14,560	-	-	14,560
Attorney and Litigants	373,347	-	-	373,347
Municipalities	90,947	-	-	90,947
Other	10,670	95,036	1,063,103	1,168,809
NSF Refund	466	-	-	466
<b>Total Distributions</b>	<b>7,231,306</b>	<b>67,300,986</b>	<b>1,063,103</b>	<b>75,595,395</b>
<b>Balances at End of Year</b>	<b>\$ 1,359,214</b>	<b>\$ 3,641</b>	<b>\$ 101,291</b>	<b>\$ 1,464,146</b>



OTHER SCHEDULES REQUIRED BY THE LOUISIANA LEGISLATIVE AUDITOR

## LIVINGSTON PARISH SHERIFF

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD

FOR THE YEAR ENDED JUNE 30, 2020

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 160,338
Benefits-Insurance	\$ 23,216
Benefits-Retirement	\$ 29,461
Employer Paid Payroll Taxes	\$ 2,457
Vehicle Provided by Government	Note 1
Travel-Per Diem	\$ 334
Travel-Lodging	\$ 772

Note 1: Use of a qualified nonpersonal use vehicle, including commuting, is excludable to the employee as a working condition fringe benefit if the specific requirements for the type of vehicle are met. Recordkeeping and substantiation by the employee are not required by the IRS.

Reg § 1.274-5T(k); Reg. § 1.132-5(h).

IRS Fringe Benefit Guide, Office of Federal, State and Local Governments, Publication 5137 (1-2014) excludes qualified nonpersonal use vehicles from employee income for unmarked vehicles used by law enforcement officers if the use is officially authorized. The Sheriff has complied with the requirements of this regulation.

See independent auditor's report.

TAX COLLECTOR ACCOUNT AFFIDAVIT

STATE OF LOUISIANA, PARISH OF LIVINGSTON

AFFIDAVIT

JASON ARD, SHERIFF AND TAX COLLECTOR, OF LIVINGSTON PARISH, LOUISIANA

BEFORE ME, the undersigned authority, personally came and appeared, JASON ARD, the sheriff of LIVINGSTON PARISH, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$3,641.10 is the amount of cash on hand in the tax collector account on JUNE 30, 2020;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2019, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

Signature  
Sheriff of Livingston Parish

SWORN to and subscribed before me, Notary, this 2<sup>nd</sup> day of DECEMBER 2020, in my office in the Parish of Livingston, Town of Livingston, Louisiana.

(Signature)

RONALD J. MORSE, SR. (Print), # 042632  
Notary Public

FOR LIFE (Commission)



STATISTICAL SECTION - UNAUDITED

STATISTICAL SECTION  
(UNAUDITED)

This part of the Livingston Parish Sheriff's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	<u>Page</u>
Financial Trends	69
<p>These schedules contain trend information to help the reader understand how the Sheriff's financial performance and well-being have changed over time.</p>	
Revenue Capacity	74
<p>These schedules contain information to help the reader assess the fiduciary collections of revenues by the Sheriff's as well as the revenues of the Sheriff.</p>	
Debt Capacity	78
<p>These schedules present information to help the reader assess the affordability of the Sheriff's current levels of outstanding debt and the Sheriff's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	82
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Sheriff's financial activities take place.</p>	
Operating Information	84
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the Sheriff's financial report relates to the services the Sheriff provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

## LIVINGSTON PARISH SHERIFF

## NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 8,039,896	\$ 7,396,022	\$ 7,379,693	\$ 7,713,181	\$ 6,614,727	\$ 4,558,676	\$ 4,275,707	\$ 3,509,506	\$ 3,380,930	\$ 3,770,590
Restricted	246,215	-	516	20,818	32	20,450	-	-	-	-
Unrestricted	(6,259,990)	(5,242,210)	(7,276,292)	(1,318,483)	(149,947)	1,399,465	8,437,758	8,231,762	6,209,499	6,183,066
Total Governmental Activities Net Position	2,026,121	2,153,812	103,917	6,415,516	6,464,812	5,978,591	12,713,465	11,741,268	9,590,429	9,953,656
<b>Business-type Activities</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Investment in Capital Assets										
Restricted										
Unrestricted										
Total Business-type Activities Net Position										
<b>Primary Government</b>										
Net Investment in Capital Assets	8,039,896	7,396,022	7,379,693	7,713,181	6,614,727	4,558,676	4,275,707	3,509,506	3,380,930	3,770,590
Restricted	246,215	-	516	20,818	32	20,450	-	-	-	-
Unrestricted	(6,259,990)	(5,242,210)	(7,276,292)	(1,318,483)	(149,947)	1,399,465	8,437,758	8,231,762	6,209,499	6,183,066
Total Primary Government Net Position	\$ 2,026,121	\$ 2,153,812	\$ 103,917	\$ 6,415,516	\$ 6,464,812	\$ 5,978,591	\$ 12,713,465	\$ 11,741,268	\$ 9,590,429	\$ 9,953,656

## Note:

The Livingston Parish Sheriff adopted the provisions of GASB 68 and 71 beginning July 1, 2014, and applied those provisions prospectively.

The Livingston Parish Sheriff adopted the provisions of GASB 75 beginning July 1, 2017, and applied those provisions prospectively.

## LIVINGSTON PARISH SHERIFF

## CHANGES IN NET POSITION

LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Expenses</b>										
Governmental Activities:										
Public Safety	\$ 34,035,618	\$ 32,019,482	\$ 30,854,043	\$ 34,928,971	\$ 27,841,121	\$ 25,503,521	\$ 25,418,781	\$ 23,806,102	\$ 23,415,671	\$ 22,675,553
Total Governmental Activities Expenses	34,035,618	32,019,482	30,854,043	34,928,971	27,841,121	25,503,521	25,418,781	23,806,102	23,415,671	22,675,553
<b>Program Revenues</b>										
Governmental Activities:										
Public Safety										
Charges for Services	4,087,839	4,561,830	4,423,098	3,972,702	4,149,765	4,028,368	4,280,736	4,407,160	2,952,004	3,277,925
Operating Grants and Contributions	2,253,419	1,899,204	2,820,833	3,697,953	1,594,539	3,120,152	947,171	1,133,192	665,238	606,483
Capital Grants and Contributions	44,674	5,351	102,084	63,058	5,278	48,287	67,282	192,713	79,564	154,300
Total Governmental Activities Program Revenues	6,385,932	6,466,385	7,346,015	7,733,713	5,749,582	7,196,807	5,295,189	5,733,065	3,696,806	4,038,708
Total Net (Expense) Revenue	<u>\$ (27,649,686)</u>	<u>\$ (25,553,097)</u>	<u>\$ (23,508,028)</u>	<u>\$ (27,195,258)</u>	<u>\$ (22,091,539)</u>	<u>\$ (18,306,714)</u>	<u>\$ (20,123,592)</u>	<u>\$ (18,073,037)</u>	<u>\$ (19,718,865)</u>	<u>\$ (18,636,845)</u>
<b>General Revenues</b>										
Governmental Activities										
Property Taxes	12,426,712	11,863,909	11,347,931	10,817,956	10,817,273	10,429,804	10,027,243	9,677,080	9,083,057	8,584,245
Sales Tax	10,107,379	9,451,274	9,470,131	10,932,230	8,686,732	8,029,228	7,293,461	6,955,844	6,632,029	6,097,507
Intergovernmental										
Support of Prisoners	3,312,227	3,273,380	3,224,112	3,221,035	2,733,154	2,194,824	2,151,795	2,249,926	2,362,631	2,272,805
Reimbursements	-	-	-	-	-	-	-	-	294,793	241,894
State Revenue Sharing	691,269	686,743	689,798	681,409	645,835	665,427	660,796	664,757	656,052	644,886
Investment Earnings	90,016	99,086	97,510	66,207	42,194	34,138	25,666	64,436	33,441	35,778
Miscellaneous	865,491	2,211,111	1,008,568	1,225,623	1,046,646	883,745	953,671	570,294	282,640	218,216
Gain (Loss) on Sale of Assets	28,901	17,489	(180,938)	201,502	44,616	7,456	(16,843)	(52,967)	(49,005)	3,686
Total General Revenues	<u>\$ 27,521,995</u>	<u>\$ 27,602,992</u>	<u>\$ 25,657,112</u>	<u>\$ 27,145,962</u>	<u>\$ 24,016,450</u>	<u>\$ 22,244,622</u>	<u>\$ 21,095,789</u>	<u>\$ 20,129,370</u>	<u>\$ 19,295,638</u>	<u>\$ 18,099,017</u>
<b>Extraordinary Items</b>										
Deepwater Horizon Settlement	-	-	-	-	133,877	-	-	-	-	-
Total Extraordinary Items	-	-	-	-	133,877	-	-	-	-	-
Total Change in Net Position	<u>\$ (127,691)</u>	<u>\$ 2,049,895</u>	<u>\$ 2,149,084</u>	<u>\$ (49,296)</u>	<u>\$ 2,058,788</u>	<u>\$ 3,937,908</u>	<u>\$ 972,197</u>	<u>\$ 2,056,333</u>	<u>\$ (423,227)</u>	<u>\$ (537,828)</u>

## LIVINGSTON PARISH SHERIFF

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>General Fund</b>										
Nonspendable	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	516	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	94,991	3,000,000
Unassigned	9,933,142	10,647,938	9,426,305	8,646,426	6,698,734	7,469,068	7,695,631	7,806,210	5,538,137	1,717,071
<b>Total General Fund</b>	<b>9,933,142</b>	<b>10,677,938</b>	<b>9,426,821</b>	<b>8,646,426</b>	<b>6,698,734</b>	<b>7,469,068</b>	<b>7,695,631</b>	<b>7,806,210</b>	<b>5,633,128</b>	<b>4,717,071</b>
<b>All Other Governmental Funds</b>										
Restricted	-	-	-	-	35	718,328	-	-	-	-
Committed	246,215	-	-	-	-	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>246,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>718,328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total All Funds</b>	<b>\$ 10,179,357</b>	<b>\$ 10,677,938</b>	<b>\$ 9,426,821</b>	<b>\$ 8,646,426</b>	<b>\$ 6,698,769</b>	<b>\$ 8,187,396</b>	<b>\$ 7,695,631</b>	<b>\$ 7,806,210</b>	<b>\$ 5,633,128</b>	<b>\$ 4,717,071</b>

The Livingston Parish Sheriff adopted the provisions of GASB 54 beginning July 1, 2010, and applied those provisions retrospectively to each fiscal year that is presented.

## LIVINGSTON PARISH SHERIFF

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Revenues</b>										
Property Taxes	\$ 12,426,712	\$ 11,863,909	\$ 11,347,931	\$ 10,817,956	\$ 10,817,273	\$ 10,429,803	\$ 10,027,243	\$ 9,677,080	\$ 9,061,983	\$ 8,584,245
Sales Taxes	10,107,379	9,451,274	9,470,131	10,932,230	8,686,732	8,029,228	7,293,461	6,955,844	6,632,029	6,097,507
Intergovernmental										
Grants	486,021	679,509	686,314	1,244,524	225,073	286,872	314,646	936,028	281,574	348,018
Support of Prisoners	3,312,227	3,273,380	3,226,563	3,223,692	2,736,065	2,196,520	2,155,401	2,249,926	2,535,137	2,272,805
State Revenue Sharing	691,269	686,743	689,798	681,409	645,835	665,427	660,796	664,757	656,052	644,886
Service Contract Revenue	1,259,124	1,409,050	1,275,066	1,148,581	1,032,448	1,054,223	1,003,180	990,364	-	-
Fines and Forfeitures	2,828,715	3,152,780	3,148,032	2,824,121	3,117,317	2,974,145	3,278,690	3,416,797	2,912,110	3,192,771
Use of Money and Property	90,016	99,086	97,510	66,207	42,194	34,138	24,532	64,436	44,502	374,943
Miscellaneous	865,491	2,211,111	1,006,117	1,671,417	1,043,735	882,049	950,065	570,294	454,834	206,099
On Behalf Payments - State Supplemental Pay	903,088	867,488	809,396	757,768	716,633	682,132	699,807	625,931	454,605	414,880
<b>Total Revenues</b>	<b>32,970,042</b>	<b>33,694,330</b>	<b>31,756,858</b>	<b>33,367,905</b>	<b>29,063,305</b>	<b>27,234,537</b>	<b>26,407,821</b>	<b>26,151,457</b>	<b>23,032,826</b>	<b>22,136,154</b>
<b>Expenditures</b>										
Public Safety										
Current										
Salaries	16,392,193	14,828,564	14,217,413	16,047,449	13,735,196	12,408,096	12,114,064	12,004,845	10,046,223	9,772,241
Employee Benefits	8,132,666	8,182,298	7,505,412	7,735,970	7,356,652	6,630,947	6,725,690	5,682,422	5,682,580	5,389,506
Travel & Training	129,945	275,697	262,872	-	-	-	-	-	-	-
Operating Services	3,197,949	3,135,966	3,708,776	3,765,967	3,424,678	3,409,250	3,208,775	2,945,304	1,377,707	1,450,316
Professional Services	469,957	745,207	854,887	1,291,989	568,947	665,402	555,222	420,403	1,288,339	1,168,844
Materials and Supplies	3,150,863	3,221,240	2,505,401	2,188,397	2,248,070	2,103,063	2,085,849	1,899,115	3,042,147	2,839,275
Other	-	-	-	2,375,588	-	1,179	16,236	6,076	-	-
Capital Outlay	1,804,848	1,202,735	973,378	2,580,019	3,040,300	4,016,203	1,940,308	1,161,049	759,798	1,040,337
Debt Service										
Principal	758,000	715,000	715,000	330,000	280,000	280,000	-	-	-	-
Interest	211,640	241,100	269,700	171,578	100,800	78,711	-	-	-	-
Debt Issue Cost	56,849	-	-	48,750	-	42,780	-	-	-	-
<b>Total Expenditures</b>	<b>34,304,910</b>	<b>32,547,807</b>	<b>31,012,839</b>	<b>36,535,707</b>	<b>30,754,643</b>	<b>29,635,631</b>	<b>26,646,144</b>	<b>24,119,214</b>	<b>22,196,794</b>	<b>21,660,519</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>(1,334,868)</b>	<b>1,146,523</b>	<b>744,019</b>	<b>(3,167,802)</b>	<b>(1,691,338)</b>	<b>(2,401,094)</b>	<b>(238,323)</b>	<b>2,032,243</b>	<b>836,032</b>	<b>475,635</b>
<b>Other Financing Sources (Uses)</b>										
Operating Transfers In	-	-	-	35	301,683	-	-	-	-	-
Operating Transfers (Out)	-	-	-	(35)	(301,683)	-	-	-	-	-
Proceeds from the Sale of Capital Assets	86,287	104,594	-	65,459	68,834	92,859	127,743	68,760	20,025	94,995
Proceeds from the Sale of Bonds	750,000	-	-	5,050,000	-	2,800,000	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>836,287</b>	<b>104,594</b>	<b>-</b>	<b>5,115,459</b>	<b>68,834</b>	<b>2,892,859</b>	<b>127,743</b>	<b>68,760</b>	<b>20,025</b>	<b>94,995</b>
<b>Net Change in Fund Balance before Extraordinary Items</b>	<b>(498,581)</b>	<b>1,251,117</b>	<b>744,019</b>	<b>1,947,657</b>	<b>(1,622,504)</b>	<b>491,765</b>	<b>(110,580)</b>	<b>2,101,003</b>	<b>856,057</b>	<b>570,630</b>
<b>Extraordinary Items</b>										
Deepwater Horizon Settlement	-	-	-	-	133,877	-	-	-	-	-
<b>Total Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133,877</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>\$ (498,581)</b>	<b>\$ 1,251,117</b>	<b>\$ 744,019</b>	<b>\$ 1,947,657</b>	<b>\$ (1,488,627)</b>	<b>\$ 491,765</b>	<b>\$ (110,580)</b>	<b>\$ 2,101,003</b>	<b>\$ 856,057</b>	<b>\$ 570,630</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<b>2.98%</b>	<b>3.05%</b>	<b>3.28%</b>	<b>1.48%</b>	<b>1.37%</b>	<b>1.40%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

LIVINGSTON PARISH SHERIFF

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Tax Revenues by Source:</b>										
AdValorem Tax	\$ 12,426,712	\$ 11,863,909	\$ 11,347,931	\$ 10,817,956	\$ 10,817,273	\$ 10,429,803	\$ 10,027,243	\$ 9,677,080	\$ 9,061,983	\$ 8,584,245
Sales Tax	10,107,379	9,451,274	9,470,131	10,932,230	8,686,732	8,029,228	7,293,461	6,955,844	6,632,029	6,097,507
<b>Total Tax Revenues</b>	<b>\$ 22,534,091</b>	<b>\$ 21,315,183</b>	<b>\$ 20,818,062</b>	<b>\$ 21,750,186</b>	<b>\$ 19,504,005</b>	<b>\$ 18,459,031</b>	<b>\$ 17,320,704</b>	<b>\$ 16,632,924</b>	<b>\$ 15,694,012</b>	<b>\$ 14,681,752</b>

## LIVINGSTON PARISH SHERIFF

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTYLAST TEN FISCAL YEARS  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Real Estate Assessed Value	\$ 580,707,622	\$ 562,286,902	\$ 541,967,875	\$ 534,226,025	\$ 521,464,650	\$ 509,381,920	\$ 499,575,780	\$ 498,148,630	\$ 482,325,540	\$ 469,348,780
Commercial and Other Property Assessed Value	43,371,090	180,870,560	168,277,560	156,730,870	160,322,640	150,644,320	144,623,910	130,879,300	127,154,840	126,609,000
Public Service Assessed Value	190,624,150	41,478,300	43,942,650	42,751,220	41,934,920	41,133,050	40,282,680	37,006,120	35,046,590	32,454,660
<b>Total Assessed Value</b>	<b>814,702,862</b>	<b>784,635,762</b>	<b>754,188,085</b>	<b>733,708,115</b>	<b>723,722,210</b>	<b>701,159,290</b>	<b>684,482,370</b>	<b>666,034,050</b>	<b>644,526,970</b>	<b>628,412,440</b>
Less: Homestead Exemption Value	243,436,347	244,716,657	240,227,447	239,288,703	234,283,864	228,433,625	224,703,390	224,926,920	225,468,750	221,777,430
<b>Total Taxable Assessed Value</b>	<b>571,266,515</b>	<b>539,919,105</b>	<b>513,960,638</b>	<b>494,419,412</b>	<b>489,438,346</b>	<b>472,725,665</b>	<b>459,778,980</b>	<b>441,107,130</b>	<b>419,058,220</b>	<b>406,635,010</b>
<b>Total Estimated Actual Value</b>	<b>6,858,713,420</b>	<b>6,994,585,953</b>	<b>6,717,299,750</b>	<b>6,558,137,597</b>	<b>6,451,203,780</b>	<b>6,262,646,867</b>	<b>6,121,047,920</b>	<b>6,002,039,447</b>	<b>5,811,140,693</b>	<b>5,667,366,440</b>
<b>Total Direct Tax Rate</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>	<b>21.66</b>
<b>Ratio of Total Assessed Value to Total Estimated Actual Value</b>	<b>11.88%</b>	<b>11.22%</b>	<b>11.23%</b>	<b>11.19%</b>	<b>11.22%</b>	<b>11.20%</b>	<b>11.18%</b>	<b>11.10%</b>	<b>11.09%</b>	<b>11.09%</b>

Source: Livingston Parish Assessor's Office; Louisiana Tax Commission Annual Reports

**Livingston Parish Sheriff**

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Livingston Parish Sheriff's Office Direct Rates:</b>										
Law Enforcement	21.660	21.660	21.660	21.660	21.660	21.660	21.660	21.660	21.660	21.660
<b>Overlapping Governments' Rates:</b>										
Parish Government	31.270	31.270	30.770	30.270	31.340	33.250	33.140	32.685	32.429	30.203
School District	177.790	81.790	87.790	85.790	104.760	110.610	146.980	161.110	182.880	207.750
Cities, Towns, and Villages	9.884	9.638	9.638	9.638	9.885	9.885	9.764	8.468	8.362	8.268
Fire Districts	98.890	98.730	98.760	98.420	98.890	93.420	93.300	91.380	98.940	97.690
Lighting Districts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Recreational Districts	30.000	30.100	44.620	44.870	45.350	46.000	44.920	44.920	47.000	47.000
Other Districts	5.160	5.160	5.160	5.160	5.270	5.270	5.270	5.270	5.400	5.650
Total Direct and Overlapping Rates:	374.65	278.35	298.40	295.81	317.16	320.10	355.03	365.49	396.67	418.22

Source: Livingston Parish Assessor's Office

Table 8

## LIVINGSTON PARISH SHERIFF

PRINCIPAL PROPERTY TAXPAYERSCURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
Dixie Electric Membership	\$ 15,918,920	1	2.03%	\$ 4,076,140	2	0.65%
Entergy Louisiana, LLC	11,449,100	2	1.46%	2,627,080	3	0.42%
Ferrara Fire Apparatus	6,530,850	3	0.83%	-		-
All Star Dodge	4,176,240	4	0.53%	-		-
Creekstone Juban I LLC	3,188,710	5	0.41%	-		-
Bellsouth Telecommunications	3,153,620	6	0.40%	2,473,460	4	0.39%
East Ascension Telephone	3,313,760	7	0.42%	-		-
CB & I Walker LA, LLC	2,823,370	8	0.36%	-		-
Epic Piping, LLC	2,738,330	9	0.35%	-		-
Continental 375 Fund, LLC	2,193,130	10	0.28%	-		-
Shaw Sunland Fabricators	-			12,862,190	1	2.05%
Bass Pro Outdoor World	-		-	2,011,950	5	0.32%
Wal-Mart Stores, Inc	-		-	1,767,270	6	0.28%
Wal-Mart Stores, Inc #935	-		-	1,626,280	7	0.26%
Weyerhaeuser Company	-		-	1,501,660	8	0.24%
Boardwalk Place Limit	-		-	1,442,010	9	0.23%
Wal-Mart Louisiana, LLC	-		-	1,379,850	10	0.22%
	<u>\$ 55,486,030</u>		<u>7.07%</u>	<u>\$ 31,767,890</u>		<u>5.06%</u>

Source: Livingston Parish Assessor's Office

**LIVINGSTON PARISH SHERIFF**  
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS  
 (UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total Tax Levy for Fiscal Year	\$ 62,199,588	\$ 59,149,532	\$ 57,672,519	\$ 54,461,412	\$ 54,986,130	\$ 58,152,415	\$ 51,341,660	\$ 48,915,306	\$ 48,745,627	\$ 46,910,126
Current Tax Collections	60,585,513	58,571,612	57,020,840	53,609,494	54,565,369	53,643,968	50,770,979	47,940,499	*	*
Percent of Levy Collected	97.41%	99.02%	98.87%	98.44%	99.23%	92.25%	98.89%	98.01%	*	*
Collections for Prior Years	747,692	88,179	252,413	184,953	248,103	187,827	275,446	974,963	*	*
Total Collections	61,333,199	58,659,791	57,273,253	53,794,447	54,813,472	53,831,795	51,046,425	48,915,462	*	*
Ratio of Total Collections to Tax Levy	98.61%	99.17%	99.31%	98.78%	99.69%	92.57%	99.42%	100.00%	*	*

Notes: \* Information not available; New Tax Software implemented in 2013

Source: Total Tax Levy, Livingston Parish Assessor's Office

## LIVINGSTON PARISH SHERIFF

RATIOS OF OUTSTANDING DEBT BY TYPELAST TEN FISCAL YEARS  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities:										
Revenue Bonds	\$ 5,522,000	\$ 5,530,000	\$ 6,245,000	\$ 6,960,000	\$ 2,240,000	\$ 2,520,000	\$ -	\$ -	\$ -	\$ -
Total Outstanding Debt	<u>\$ 5,522,000</u>	<u>\$ 5,530,000</u>	<u>\$ 6,245,000</u>	<u>\$ 6,960,000</u>	<u>\$ 2,240,000</u>	<u>\$ 2,520,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Percentage of Personal Income (2)	*	*	0.08%	0.13%	0.04%	0.05%	-	-	-	-
Population (3)	*	140,789	139,567	138,228	140,080	137,564	135,579	134,029	131,843	130,160
Debt Per Capita	*	39.28	44.75	50.35	15.99	18.32	-	-	-	-
Percentage of Estimated Actual Value of Property	0.08%	0.08%	0.09%	0.11%	0.03%	0.04%	-	-	-	-

Notes: \* Information not available.

(1) Personal Income Disclosed on Table 14

(2) United States Census Bureau

Details regarding the Livingston Parish Sheriff's Office outstanding debt can be found in the notes to the financial statements.

Source: See Table 6 for Estimated Actual Value of Property

See Table 14 for Economic Statistics

LIVINGSTON PARISH SHERIFF

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF JUNE 30, 2020  
(UNAUDITED)

<u>Governmental Unit:</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Amount Applicable to Primary Government</u>
Parish Governments	\$ 33,475,000	100%	\$ 33,475,000
Parishwide School Districts	103,804,804	100%	103,804,804
Recreation Districts	14,130,000	100%	14,130,000
Community Development District	53,100,000	100%	53,100,000
Library	3,240,000	100%	3,240,000
Subtotal, Overlapping Debt			<u>207,749,804</u>
Livingston Parish Sheriff Direct Debt			<u>5,522,000</u>
Total Direct and Overlapping Debt			<u>\$ 213,271,804</u>

Notes: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is born by the property taxpayers of the Livingston Parish Sheriff. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden born by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Source: Outstanding debt and applicable percentages provided by each government.

## LIVINGSTON PARISH SHERIFF

LEGAL DEBT MARGIN INFORMATIONAS OF JUNE 30, 2020  
(UNAUDITED)

Fiscal Year	Total Taxable Assessed Value	Taxable Assessed Value as a Percentage of Estimated Actual Value	Estimated Actual Value
2020	\$ 571,276,515	8.33%	\$ 6,858,713,420
2019	539,919,105	7.72%	6,994,585,953
2018	513,960,638	7.65%	6,717,299,750
2017	494,419,412	7.54%	6,558,137,597
2016	489,438,346	7.59%	6,451,203,780
<b>Total Five Year Valuation</b>			<b>\$ 33,579,940,500</b>
Five Year Average Full Valuation of Taxable Real Property			<b>\$ 6,715,988,100</b>
Statutory Debt Limit (10% of Assessed Valuation)			<b>\$ 671,598,810</b>
Outstanding General Obligation Indebtedness as of June 30, 2019			
Governmental Activities - General Obligation Debt			-
Governmental Activities - Revenue Bonds			5,522,000
Net Indebtedness Subject to Debt Limit			<b>5,522,000</b>
Net Debt Contracting Margin			<b>\$ 666,076,810</b>
Percentage of Net Debt Contracting Margin Available			<b>99.18%</b>
Percentage of Net Debt Power Exhausted			<b>0.82%</b>

Last Ten Fiscal Years (June 30)

Year	Statutory Debt Limit	Outstanding Indebtedness June 30	Percentage of Net Debt Contracting Margin Available
2020	\$ 671,598,810	\$ 5,522,000	0.82%
2019	659,677,479	5,530,000	0.84%
2018	642,206,718	6,245,000	0.97%
2017	627,901,512	6,960,000	1.11%
2016	612,961,574	2,240,000	0.37%
2015	597,284,827	2,520,000	0.42%
2014	*	-	*
2013	*	-	*
2012	*	-	*
2011	*	-	*

Notes: \* Information not available due to no outstanding debt.

**LIVINGSTON PARISH SHERIFF**

**PLEDGED-REVENUE COVERAGE**

AS OF JUNE 30, 2020  
(UNAUDITED)

Special Assessment Bonds				
Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
-	\$ -	\$ -	\$ -	-

Notes: Livingston Parish Sheriff's Office does not have any Special Assessment Bonds nor has had any for the previous ten years.

## LIVINGSTON PARISH SHERIFF

DEMOGRAPHIC AND ECONOMIC STATISTICSAS OF JUNE 30, 2020  
(UNAUDITED)

<u>Year</u>	<u>Population (1)</u>	<u>Median Age (1)</u>	<u>Per Capita Personal Income (1)</u>	<u>Total Personal Income (1)</u>	<u>Education Level in Years of Formal Schooling (2)</u>	<u>Public School Enrollment (2)</u>	<u>Total Unemployment Rate (3)</u>
2020	*	*	*	*	*	25,520	8.4%
2019	140,789	*	*	*	*	25,712	4.1%
2018	139,567	36.3	40,658	5,674,450,000	12.93	25,855	4.1%
2017	138,228	35.9	38,493	5,320,879,000	12.90	25,482	4.2%
2016	140,080	35.6	37,509	5,254,329,000	12.87	25,418	5.1%
2015	137,564	35.3	38,554	5,303,613,000	12.88	25,994	5.1%
2014	135,579	35.0	37,320	5,059,821,000	12.88	25,992	5.5%
2013	134,029	35.0	35,654	4,778,635,000	12.87	25,826	5.8%
2012	131,843	34.7	35,687	4,705,017,000	12.88	25,554	6.4%
2011	130,160	34.5	34,770	4,525,652,000	12.88	25,031	7.3%

Notes: \* Information not available.

Sources: (1) U.S. Census Bureau, Bureau of Economic Analysis  
(2) Annual School Census of Department of Education  
(3) Bureau of Labor Statistics

## LIVINGSTON PARISH SHERIFF

PRINCIPAL EMPLOYERSAS OF JUNE 30, 2020  
(UNAUDITED)

<u>Employer</u>	<u>June 30, 2020</u>			<u>June 30, 2011</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total Livingston Parish Employment</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total Livingston Parish Employment</u>
Livingston Parish Public Schools	2,950	1	4.47%	*	*	*
Walmart Supercenter	900	2	1.36%	*	*	*
McDermott International	577	3	0.87%	*	*	*
Bass Pro Shops	400	4	0.61%	*	*	*
Ferrara Fire Apparatus Inc	330	5	0.50%	*	*	*
Livingston Parish Sheriff's Office	304	6	0.46%	*	*	*
MMJ Industries Inc	200	7	0.30%	*	*	*
Parish of Livingston	200	8	0.30%	*	*	*
Sam's Club	180	9	0.27%	*	*	*
All Star Automotive Group	150	10	0.23%	*	*	*
Total - 10 Largest Employers	6,191		9.37%	*		*

Notes: \* Information not available

Source: Bureau of Labor Statistics  
Livingston Economic Development Council

LIVINGSTON PARISH SHERIFF

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS  
(UNAUDITED)

Fiscal Year Ending June 30,

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Public Safety</b>											
<b>Full-Time Positions</b>											
Financial Administration:											
Accounting	2	2	2	2	2	2	2	**	**	**	**
Civil	12	11	10	8	0	0	0	**	**	**	**
Property Tax	5	5	5	6	7	7	8	**	**	**	**
Accounts Payable	1	1	1	1	1	1	1	**	**	**	**
Human Resources/Payroll	1	1	1	1	1	1	1	**	**	**	**
Sheriff Sales	2	2	2	3	3	3	3	**	**	**	**
Support Services:											
Administration	7	7	7	7	7	7	7	**	**	**	**
Communications-911	33	34	32	33	35	33	29	**	**	**	**
Criminal Records	1	1	1	1	1	1	1	**	**	**	**
IT	4	3	3	4	3	3	3	**	**	**	**
Internal Affairs	1	1	1	1	1	1	1	**	**	**	**
Public Information Officer	2	2	2	2	2	2	1	**	**	**	**
Vehicle Maintenance	1	1	1	1	1	1	1	**	**	**	**
Clerical	11	8	8	9	9	9	9	**	**	**	**
Paralegal	1	1	*	*	*	*	*	**	**	**	**
Warrants	5	5	5	5	5	5	5	**	**	**	**
Law Enforcement Operations:											
Canine (K-9)	5	5	6	5	5	5	5	**	**	**	**
Court Security	13	13	13	11	12	11	11	**	**	**	**
Evidence Room	2	2	2	1	1	1	1	**	**	**	**
Uniform Patrol	47	54	53	54	56	53	49	**	**	**	**
Criminal Investigations	34	28	26	26	26	25	24	**	**	**	**
Dare	3	3	3	3	3	3	3	**	**	**	**
SRO	9	9	5	5	5	5	5	**	**	**	**
Marine Patrol	5	5	5	6	3	3	3	**	**	**	**
Motor Division	7	8	7	7	7	7	7	**	**	**	**
Training Center	5	5	5	4	5	5	5	**	**	**	**
Detention Center:											
Administration	3	2	2	2	2	2	2	**	**	**	**
Clerical	7	8	5	5	4	4	4	**	**	**	**
Transportation	6	6	5	6	6	5	5	**	**	**	**
Jailers	72	71	70	72	73	69	67	**	**	**	**
<b>Total Full-Time Positions</b>	<b>307</b>	<b>304</b>	<b>288</b>	<b>291</b>	<b>286</b>	<b>274</b>	<b>263</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>
<b>Part-Time Positions</b>											
School Crossing Guards	3	4	4	4	4	4	4	**	**	**	**
All Other Departments	2	2	1	2	2	2	1	**	**	**	**
<b>Total Part-Time Positions</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>
<b>Total</b>	<b>312</b>	<b>310</b>	<b>293</b>	<b>297</b>	<b>292</b>	<b>280</b>	<b>268</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>

Notes: \* Paralegal added to our Agency 3/1/19  
 \*\* New Payroll system started 7/1/2014, all prior information not available

Source: Livingston Parish Sheriff's Office

## LIVINGSTON PARISH SHERIFF

## OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS  
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Population - Total	*	140,789	139,567	138,228	140,080	137,564	135,579	134,029	131,843	130,160
Calls for Service	105,231	166,927	226,838	219,360	263,276	220,090	202,705	***	***	***
Assigned Cases	6,467	7,256	8,171	7,013	7,197	6,673	6,468	***	***	***
Traffic Tickets Issued	1,794	3,611	4,322	3,458	3,889	4,428	4,092	3,319	****	****
Crime Statistics:										
Murders	4	3	9	13	2	2	9	4	1	3
Rapes	53	34	38	28	23	43	30	21	9	17
Assaults	1,885	1,226	1,932	2,018	1,724	1,816	828	736	1,411	1,799
Total Persons Crimes	1,942	1,263	1,979	2,059	1,749	1,861	867	761	1,421	1,819
Robberies	18	10	12	11	12	20	14	19	23	28
Burglary	642	459	798	975	934	1,272	1,001	1,256	729	784
Theft	1,734	1,410	2,118	2,441	1,998	1,916	1,740	1,845	1,504	1,797
Vehicle Theft	141	112	20	27	15	22	12	16	91	104
Arson	-	-	5	2	-	-	5	3	5	8
Total Property Crimes	2,535	1,991	2,953	3,456	2,959	3,230	2,772	3,139	2,352	2,721
Total	4,477	3,254	4,932	5,515	4,708	5,091	3,639	3,900	3,773	4,540
Estimated Value of Property Stolen	\$ 4,377,657	\$ 3,570,876	\$ 4,214,553	\$ 4,721,027	\$ 3,873,697	\$ 4,606,509	\$ 2,792,222	\$ 3,422,463	\$ 3,806,042	\$ 4,757,344
Estimated Value of Property Recovered	\$ 1,310,779	\$ 1,282,640	\$ 842,043	\$ 719,476	\$ 506,834	\$ 435,938	\$ 282,158	\$ 217,543	\$ 195,302	\$ 282,510
Crime Rate per 1,000 Residents	*	23.11	35.34	39.90	33.61	37.01	26.84	29.10	28.62	34.88

Notes: \* Information not yet available

\*\*\* Information not available due to new system software implemented; old system and files were lost in August 2016 Flood

\*\*\*\* Information not available due to new traffic tickets system software implemented

Sources: Livingston Parish Sheriff's Office  
See Table 14 for Demographic Statistics

## LIVINGSTON PARISH SHERIFF

CAPITAL ASSETS BY FUNCTIONLAST TEN FISCAL YEARS  
(UNAUDITED)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Public Safety</b>										
Financial Administration:										
Accounting	2	2	5	4	4	3	5	8	2	*
Civil	10	10	15	15	15	13	10	18	8	*
Property Tax	4	4	5	5	5	5	16	13	10	*
Purchasing	0	0	1	1	1	1	1	1	1	*
	<u>16</u>	<u>16</u>	<u>26</u>	<u>25</u>	<u>25</u>	<u>22</u>	<u>32</u>	<u>40</u>	<u>21</u>	<u>*</u>
Support Services:										
Administration	13	11	37	30	29	25	20	16	25	*
Building Maintenance	10	10	4	4	3	3	6	6	4	*
Communications - 911	11	11	16	16	16	16	30	21	20	*
Criminal Records	5	5	11	11	8	7	20	6	32	*
Human Resources	4	4	6	5	5	5	2	1	2	*
Information Systems	19	19	22	22	22	22	15	4	28	*
Public Affairs	2	2	3	3	3	3	4	1	4	*
Fleet Maintenance	4	4	5	8	8	5	6	7	5	*
	<u>68</u>	<u>66</u>	<u>104</u>	<u>99</u>	<u>94</u>	<u>86</u>	<u>103</u>	<u>62</u>	<u>120</u>	<u>*</u>
Law Enforcement Operations:										
Canine (K-9) / Criminal Patrol	14	12	29	32	32	27	19	24	16	*
Forensic Investigations	21	21	3	3	3	3	2	3	3	*
Criminal Investigations	18	14	101	105	99	97	72	129	48	*
Marine Patrol	36	36	24	24	23	16	18	16	13	*
Uniform Patrol	284	270	406	496	446	423	214	403	272	*
Narcotic Investigation	24	21	33	33	34	31	22	20	30	*
Law Enforcement Training	19	16	24	22	17	17	17	25	18	*
Firing Range - Training	22	18	54	57	47	40	30	54	12	*
Special Operations Unit	18	18	63	63	62	61	51	91	43	*
Traffic	17	16	31	37	32	29	37	54	26	*
Emergency Response/Logistical Equipment	21	20	22	22	22	21	8	5	5	*
	<u>494</u>	<u>462</u>	<u>790</u>	<u>894</u>	<u>817</u>	<u>765</u>	<u>490</u>	<u>824</u>	<u>486</u>	<u>*</u>
Corrections Division:										
Detention Center	68	63	70	67	62	59	39	61	60	*
Work Release Facility	1	1	1	1	1	-	-	-	-	*
	<u>69</u>	<u>64</u>	<u>71</u>	<u>68</u>	<u>63</u>	<u>59</u>	<u>39</u>	<u>61</u>	<u>60</u>	<u>*</u>

Notes: The number of Capital Assets by Function was compiled beginning in fiscal year ended June 30, 2012 via Fixed Asset Manager.

\* Information not available; software implemented in fiscal year 2012

Source: Livingston Parish Sheriff's Office



OTHER GOVERNMENTAL REPORTING INFORMATION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

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FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS*

To the Honorable Jason Ard  
Livingston Parish Sheriff  
Livingston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the budgetary comparison statement of the general fund, and the aggregate remaining fund information of the Livingston Parish Sheriff (the “Sheriff”) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Sheriff’s basic financial statements and have issued our report thereon dated December 29, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Sheriff’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose; however, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

*Hannis T. Bourgeois, LLP*

Denham Springs, Louisiana  
December 29, 2020

**LIVINGSTON PARISH SHERIFF**

**SUMMARY SCHEDULE OF FINDINGS AND RESPONSES**

FOR THE YEAR ENDED JUNE 30, 2020

A. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: unmodified

Internal control over financial reporting:

- Material weaknesses identified?                           Yes      x   No
- Significant deficiencies identified?                       Yes      x   None Reported

Noncompliance material to financial statements noted?           Yes      x   No

Federal Awards - N/A

B. Findings - Internal Control Over Financial Reporting

None

C. Findings - Compliance

None

**LIVINGSTON PARISH SHERIFF**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

FOR THE YEAR ENDED JUNE 30, 2020

A. Findings - Internal Control Over Financial Reporting

None

B. Findings - Compliance

None